



THE ROYAL ORTHOPAEDIC HOSPITAL NHS FOUNDATION TRUST CHARITABLE FUND ANNUAL REPORT AND FINANCIAL STATEMENTS 2023-2024



www.rohcharity.org

Charity Registration number 1078046



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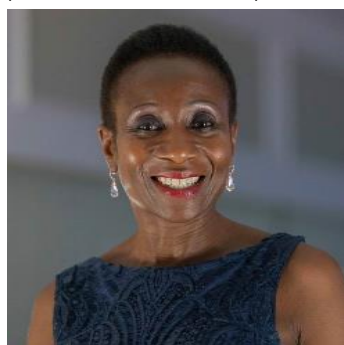
Chair's Statement

The Trustees are pleased to present The Royal Orthopaedic Hospital (ROH) NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31 March 2024.

As I reflect on the past year, I think it is fair to say we have seen both challenges and successes in equal measure. I would like to commend the work of the Royal Orthopaedic Charity (ROC) team for their diligence, creativity and commitment.

We will have a significant impact on the patients we serve by continuously enhancing the quality of care and support provided. We remain committed to responsively supporting the evolving needs of the Royal Orthopaedic Hospital staff and we are dedicated to making a positive difference within our local community, seeking new opportunities to broaden our reach and engagement. In light of the challenging climate for charities, we are committed to generating more revenue through creative and innovative fundraising efforts. This will support the Charity and the hospital to be more sustainable. Partnerships are a key part of growing our capability and influence and we will be focussed on building stronger networks and productive partnerships in the coming year.

The work of this charity is truly life-changing and we are excited to deliver more value in the coming year. I'm pleased to present this annual report.



Ayodele Ajose
Non-Executive Director
Chair of ROH Charitable Funds Committee

Fundraising Manager's Welcome

It is with thanks that I report another successful year for The Royal Orthopaedic Charity (ROC). Like many in the sector it has not come without its difficulties but you; our donors and fundraisers have really risen to the challenge and ensured we have been able to continue our vital work.

The team have remained focused on helping colleagues and patients through financially difficult times as well as supporting the Trust in uplifting patient care and experience through improved services. This has seen some innovative projects come to life.

The new financial year will see the launch of a refreshed 3-year strategy with 5 key objectives:

Supporting Patients, Supporting Staff, Supporting Communities, Supporting Sustainability and Supporting Partnership.

Embodying these objectives within all aspects of our work will not only give direction but enable the team to remain passionate and connected to the lives of those we impact.

There is no doubt that 2024/25 will also offer its own unique challenges but the team are perfectly positioned to meet them with your continued support.

Finally, I would like to take the opportunity to extend my heartfelt thanks to everyone who chose to support ROC in a number of ways throughout 2023/24.



Ruth Hughes
Fundraising Manager

Legal, reference and administrative details

The ROH NHS Trust Charity was formed on 18 March 1997 under the Trustees of the Birmingham Health Authority General Charity, who delegated the responsibility of expending funds to the Executive and Non-Executive Directors of The Royal Orthopaedic Hospital NHS Trust. On 12 October 1999 this was amended under a Supplemental Deed by The Royal Orthopaedic NHS Trust's solicitors, Wragge & Co. *, to transfer total responsibility to the Directors of The Royal Orthopaedic Hospital NHS Trust as Trustees.

The Charity was registered on the "Central Register of Charities" on 4 November 1999 under the registration number 1078046. The Trust was formerly known as The Royal Orthopaedic Hospital NHS Trust. The Trust was granted Foundation Trust status on 1 February 2007. On 16 October 2007 the Trust executed a Supplemental Deed under which the charity's name was amended to The Royal Orthopaedic Hospital NHS Foundation Trust Charity.

The annual report and financial statements relate to the funds administered for the public benefit by The Royal Orthopaedic Hospital NHS Foundation Trust.

* Now incorporated into Gowling WLG LLP

About us

The Royal Orthopaedic Hospital Charitable Fund (ROC) exists to enhance the care and experience of patients and their loved ones, and support the wellbeing, development and training of staff and students at The ROH Foundation Trust.

The Trust is our Corporate Trustee with the hospital Board acting on its behalf. The Charitable Funds Committee supports key decisions, which is made up of designated Board members and external stakeholders as detailed in the Principal Officer's section below.

Aims and objectives

The objectives of ROC as defined in the Charity Commission registration document are as follows:

"The Trustees shall hold the Trust fund upon Trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by The Royal Orthopaedic Hospital".

Aims:

- Improving patient, visitor and staff experience of the hospital surroundings through major development projects.
- Funding additional equipment to enhance the level of care the hospital can give to patients.
- Supporting medical and health research in orthopaedics to drive patient care.
- Encouraging specialist teaching and learning to further clinical knowledge and promote innovation.

Strategic priorities 2024-2027

1. **Supporting patients** - By supporting Trust patients, ROC directly supports the vision and purpose and enables the best care.
2. **Supporting staff** - By supporting Trust staff, ROC empowers the Trust to support the wellbeing of the workforce and offer extended professional development, which enables expertise to be shared.
3. **Supporting communities** - By supporting community bone and joint health through funding initiatives, ROC supports the Trust to reduce inequality in communities and further the impact of Trust MSK services.
4. **Supporting sustainability** - By focussing on its own sustainability through increased giving, ROC ensures that it can continue to offer funding to the Trust to support the operational efficiency of services.
5. **Supporting partnership** - By developing strategic partnerships aligned with its vision and purpose, ROC enables a wider impact for patients and staff and increases resources for the Trust to utilise.

The Trustees ensure that funds are spent in line with donors' wishes. During the year, funds were used to support a range of charitable and health related activities. These funds have been deemed to benefit both patients and staff of the Trust and by extension, the wider public.

Achievements

Over the last year, ROC has been involved in many meaningful projects to enhance our support within the hospital and working together with partner organisations. These include but are not limited to:

Hardship fund

In June 2023, the Royal Orthopaedic Charity launched the Hardship Fund to provide urgent financial support to staff and patients facing financial challenges. Offering one-off grants of up to £500, this initiative has awarded £23,813.34 during the financial year 2023 - 2024, to assist with essential expenses such as but not limited to food, household bills, travel, accommodation, and other basic needs.

Applicant feedback:

- *"I really don't know what I would have done without the hardship fund. I was frantic and the help I received was lifesaving. I cannot thank you enough!"*
- *"ROC helped me at a time when my family and I were going through a hard time. My daughter had been diagnosed with allergy problems and needed a really expensive mattress to help reduce the flare ups she was having. Unfortunately, due to having to have time off work with my child's health, I couldn't afford to provide the mattress. I then saw an advert on the back of a toilet door at work that informed me help was available! After a short and very private application I was given the money for the mattress and was extremely grateful. The flare ups have reduced significantly and I have secured a new contract at work. We are so grateful for the help we received."*

The Hardship Fund was awarded the 'National Orthopaedic Alliance Excellence Awards 2023' in the 'Workforce Retention Initiative' category. This recognition demonstrates the Fund's substantial impact in supporting both staff and patients facing urgent financial hardships.

Launch of thank you campaign

ROC launched a 'thank you' campaign aimed at promoting appreciation and positivity within the Trust. Participants can fill out thank you cards, which are then distributed to staff who have been mentioned. The initiative enhances community engagement, boosting morale and support within the hospital environment. Additionally, participants have the opportunity to contribute to the hospital's charity. Since its launch in February 2023, the campaign has seen significant uptake, with many patients expressing thankfulness towards hospital staff for their exceptional care.



Christmas Appeal – the most raised to date

The 2023 Christmas Appeal at The Royal Orthopaedic Hospital was dedicated to enhancing patient experiences during the festive season, aiming to alleviate loneliness and uplift spirits.

The first 'Strictly Come Carolling' event was hosted at Holy Trinity Church in Stratford-upon-Avon. In partnership with Shipston Home Nursing, this sold-out event featured performances by famous actor Anton Lesser and soprano Mollie Smith. Their performances, including Anton's captivating rendition of Charles Dickens' "A Christmas Carol", helped raise over £9,000, which was equally shared between both charities. Sponsorships from corporate partners helped boost funds raised. Attendees, all 350 of them, were invited to participate in a carol singalong, with songs selected based on their vote when purchasing tickets. The evening was a resounding success, filled with festive joy and community spirit.

The Christmas Market, featuring 10 external traders, included special performances by the Birmingham Opera Company and the Phoenix Singers. The 'ROC Christmas Bake Off' further enriched the event which boosted cake donations and therefore sales.

Fundraisers Victoria, Alex, Andy, James, Abi and Poppy dedicated their efforts to supporting The Hospital's Ward 3 Family Room, providing a sanctuary for families during oncology stays. Inspired by her late mother's good care at the hospital, Victoria's family raised over £900 and used it to enhance the room with board games, colouring books and interactive activities for patients and families.

Bournville Village Primary School and St Laurence Church Junior School added their creative touch as they handcrafted Christmas cards which were used to thank hospital volunteers and bring joy to patients unable to celebrate at home. These cards were distributed across the hospital throughout December.

Other festive activities included a Festive Dress Day, encouraging colleagues to wear their favourite Christmas-themed attire to work. The Staff Christmas Party successfully raised funds through ticket sales and a spectacular raffle. Electronic Christmas card sales and the support from hospital volunteers selling physical cards also contributed to the appeal.

To read more about this appeal, visit: [Christmas Appeal 2023 - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://www.roccharity.org/Christmas-Appeal-2023)



Supporting research

The Charity manages several funds, some of which are specifically allocated to research projects. Many of these research initiatives are funded through the generous legacy of Mr Michael Dubrowsky. You can find out more about Mr Dubrowsky's legacy by visiting: [Mr Michael Dubrowsky's legacy - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://rohcharity.org/legacy)

A couple of these projects include:

ChondrOx



Cells from chondrosarcoma tumour

Chondrosarcoma is a type of cancer that originates in cartilage. There is an urgent need for more research to develop new therapies for this poorly understood cancer. The focus of current research is on DNA "replication stress" and its role in chondrosarcoma development and progression. The ChondrOx study involves growing chondrosarcoma cells from patient tumour samples in the Dubrowsky Laboratory at ROH. A significant challenge in studying chondrosarcoma is replicating the body's environment accurately. To address this, researchers are developing new models that better mimic these conditions, which will be used to test potential treatments. Accurate models are expected to reduce the time and cost of developing effective treatments for patients.

Development and optimisation of anti-microbial bioactive materials for orthopaedics and bone cancer therapy

Surgical site infections (SSIs) occur in up to 10% of surgeries, often involving antibiotic-resistant bacteria like MRSA. This project focuses on creating controlled-release metal ion-doped biomaterials to prevent these infections. Researchers developed bioactive glasses with copper, cobalt, zinc, strontium, and gallium, determining their minimum inhibitory (MIC) and bactericidal (MBC) concentrations against harmful microbes. The team are also evaluating the biocompatibility of these materials using normal human osteoblasts and Soas2 cells. This research aims to enhance surgical safety and patient outcomes in orthopaedics and bone cancer therapy.



Activities

Public benefit

The Trustees have reviewed the activities of the Charity against the public benefit principles outlined in guidance issued by the Charities Commission and believe that these meet the public benefit charitable aims. The Charity meets this requirement through The ROH NHS Foundation Trust who provides services to the public.

Impact report

During 2023/24, ROC continued its commitment to enhancing patient, visitor and staff experiences at the Royal Orthopaedic Hospital. ROC focused on increasing the visibility of the hospital's charity and strengthening relationships within the Trust, enabling investments that enhanced patient care.

Examples of achievements during this period include:

Enhancing patient experience

Interactive Screen in Paediatric Waiting area

The installation of the interactive screen in the paediatric waiting area at College Green has been a great success. Based on patient feedback, the need for a calming and fun environment was identified, leading to the setup of a screen with games and educational content. The screen has enhanced the waiting experience for young patients, who frequently use and enjoy the games, providing a welcome distraction before their appointments.

Gemma Miles, Deputy Head of Therapy Services, shared:

"It makes the waiting area a much more interesting and exciting environment, helping to keep children occupied and busy whilst they are waiting for their appointment. The screen also provides an 'icebreaker' with children as it is a great talking point between therapists and their patients. It is a really lovely way to start their session by asking about the games they have played. It can also be really useful in occupying siblings. The paediatric interactive screen has really enhanced the environment for our patients and contributed to making physiotherapy appointments a more positive and patient centred experience."

A physiotherapist shared: *"The children love it and it means they're not bored waiting. I had a paediatric patient who was anxious about their appointment and the screen really helped to calm them and allow them to engage in physiotherapy."*



Post-surgery ice lollies

ROC supported the implementation of an innovative project at the ROH, providing post-surgery ice lollies to enhance patient experience. This initiative, inspired by successful trials at Intensive Therapy Unit (ITU) at University College London (UCL), resulted in significant benefits including reduced use of anti-emetics and opiates, and shorter recovery times. During the trial, patients reported higher well-being scores, increased trust in their doctors, and felt more respected and listened to.

The project was piloted at the ROH before being fully launched, where similar positive outcomes were observed, reinforcing its effectiveness in enhancing patient care and recovery experience. You can read about the pilot here:

[The Ice-lolly research trial! - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://rohcharity.org/)

The initiative aims to strengthen staff and patient relationships and support the Trust's strategic objectives of delivering the best care.

Jim Brunning, Consultant Anaesthetist and project lead shared, *"Patients love them, it's great seeing people having just had their surgery enjoying an ice lolly with a smile on their face."*



Noise Monitors

The Noise Monitors for all wards, HDU, OPD, ADCU, and POAC were purchased to enhance patient care by improving the hospital environment through effective noise management.

By serving as visual alarms to alert staff to rising noise levels, it allowed staff to maintain a quiet and restful environment for patients, particularly at night when trying to sleep.



Dementia friendly clocks

The dementia friendly clocks have large letters with a readability of 12 meters, perfect for people with limited sight. These clocks are very effective when used around the hospital as a helpful memory aid for anybody suffering from Alzheimer's or Dementia.

Helen Young, Senior Sister, shared: *"The Dementia clocks have been a useful aid for all our patients not just the patients with Dementia as it supports all our patients who might not have an understanding of day night situations due to prolonged anaesthesia and medications, this is a well-known issue within the Critical care departments. Therefore, the clocks are a simple and useful tool that benefits the patients."*



Staff welfare and amenities

75th Anniversary of the NHS

The sun came out for the Royal Orthopaedic Hospital as it celebrated the NHS' 75th birthday in July 2023. ROC was thrilled to fund the 1940s-inspired Big Tea party, complete with gallons of tea, slices of cake, and miles of bunting decorating the hospital site.

Colleagues embraced the 1940s theme by dressing up and participating in fairground games such as hook a duck, a coconut shy, and a strongman game. The event's atmosphere was further enhanced by the Bluebird Belles vintage singers, a gramophone DJ, and a local Rock Choir entertaining the patients.



Jo Williams, Chief Executive, shared, *"This 75th Anniversary marks a point where we can honour our history, celebrate our accomplishments, and look with hope to the future. Each and every colleague does incredible work and contributes to the ROH being an amazing place."*

Winter warmer gifts

During Winter, ROC provided warm beanie hats to the outdoor staff and volunteers at The Royal Orthopaedic Hospital. This initiative aimed to keep those who work outdoors warm and comfortable during the colder months.

The recipients of these winter warmer gifts include electricians, painters, porters, gardeners and other colleagues who spend significant time outside.



Keeping the hospital's outdoor staff comfortable and therefore motivated ensures that essential services run smoothly and efficiently. When staff feel valued and cared for, they are better equipped to maintain high standards of work, contributing to a well-functioning hospital environment that ultimately enhances patient care. This thoughtful gesture is one of the many ways ROC supports the staff and volunteers at ROH, helping them feel special and appreciated all year round.

National Celebration Day

ROC launched a new initiative in January 2024 to coincide with departmental National Celebration Days, aiming to make every staff member feel appreciated. Each staff member receives a special gift pack filled with treats, ensuring fairness and consistency across all departments. These gifts are distributed throughout the year on the respective national days celebrating various roles within the teams, for example 'National Healthcare Estates and Facilities Day'.

The celebration day packs were developed in response to feedback that some staff groups felt overlooked. The Charity are committed to ensuring all colleagues feel valued and celebrated, regardless of their role. No additional gifts will be funded by ROC for national days outside of this initiative. This initiative, reflects ROC's dedication to supporting and valuing every staff member.



Patient story

Sarah Brain

Sarah's journey began in September 2021, following a night out, when she experienced a persistent knee pain. After several months of discomfort, an MRI revealed a bone tumour in her distal femur. Despite the initial shock, Sarah found comfort in the compassionate care of Professor Jeys, Mr Kurisunkal, and the entire ROH team. Through multiple biopsies, surgeries, and treatments, including the innovative Radio Frequency Ablation, Sarah faced her challenges with remarkable resilience. Sarah is thrilled to have received her first all-clear three-month check in October 2023. Sarah supports the Royal Orthopaedic Charity with monthly donations of £50 to help fund patient wellbeing projects, ensuring that other patients have experiences as positive as hers.



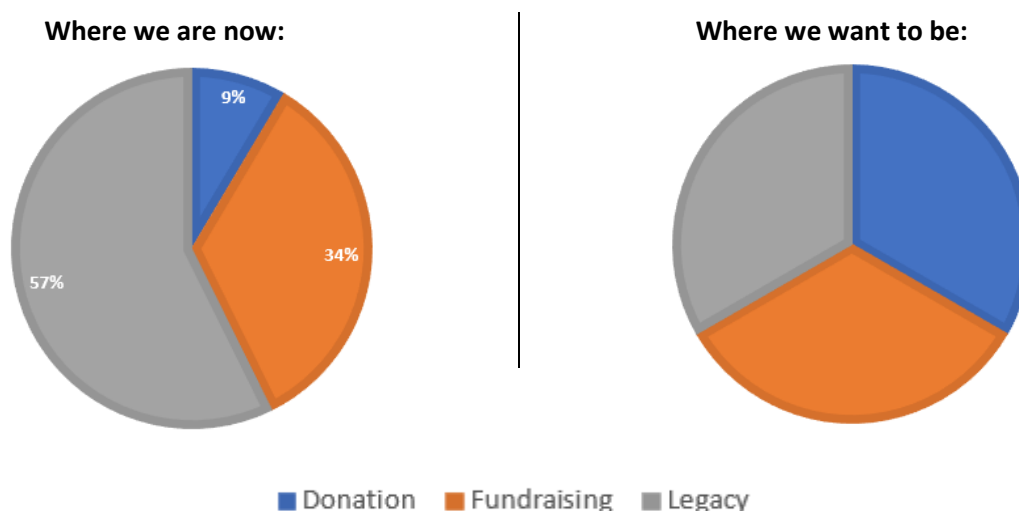
To learn more about Sarah's story, visit [Sarah Brain - Patient Story - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://rohcharity.org/Sarah-Brain-Patient-Story)

Looking to the future

The Charity's expenditure plans from 2023/24 include improvements to patient care by enhancing facilities, staff training, research and the purchase of medical equipment by following the Charity and Trust strategy.

Key milestones for 2024 - 2025

- Increase donation income by 20% compared to 2023/24
- Achieve a 40% increase in fundraising compared to 2023/24
- Establish the first charity partnership
- Create a legacy strategy
- Pilot the Health Hacks programme in a school
- Support the MSK Academy in enhancing its position
- Complete Governance Trustee training
- Year to date reporting of grant applications and consultancy work



Current appeals

Over 2023/24, departments within the Trust have continued to come forward with ideas for new appeals in which the public could support. Colleagues within the Trust and Charity have worked together to develop truly meaningful appeals that have a positive impact.

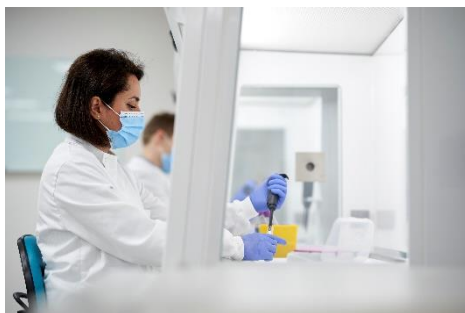
The public can support the following appeals:



Children and Young People's Appeal | Supporting patients aged 0 –25

www.rohcharity.org/impact/CYP

This appeal enables the public to give direct support to Children and Young People's services at the ROH. It enables the purchase of enhanced equipment, the upkeep of sensory, reflection and play spaces within the Trust as well as the development of new improvement projects to support young patients and their families.



Research & Development Appeal | *Supporting research & development at ROH.*

www.rohcharity.org/ourwork/research/

The Trust has a long history of conducting very important and influential research, which has helped shape the way orthopaedic conditions and injuries are treated today. The public have an opportunity to support further research at The ROH through this appeal.



Invest In Our Best | *Supporting staff at the ROH*

www.rohcharity.org/impact/invest

This appeal allows staff to gain access to enhanced training in the latest treatments and courses. By helping to stretch skills enables the Trust to lead the way both clinically and in patient experience. This appeal also enables the Trust to conduct key appreciation days and events to thank staff for their hard work.



Knowledge Hub Appeal | *Supporting the healthcare professionals of our future.*

www.rohcharity.org/impact/hubappeal

The Knowledge Hub is an important space and one which has a huge impact on the care that surgeons, doctors and nurses offer to local people. This appeal supports the upkeep of the newly renovated Knowledge Hub which hosts all staff and student training throughout the year. This space promotes inclusivity, innovation and learning for current clinicians and staff, and healthcare professionals the future.



Arts in Health Appeal | *Supporting orthopaedic patient holistically.*

[Arts in Health appeal - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](http://Arts%20in%20Health%20appeal%20-%20ROC%20%20Royal%20Orthopaedic%20Charity%20(rohcharity.org))

ROC's 'Arts in Health' appeal supports creative initiatives for patients at The Royal Orthopaedic Hospital. Engaging patients through social interactions and artistic expression, the workshops aid as a distraction to their pain, whilst alleviating health inequalities by providing free holistic workshops within the community.



Hardship Fund Appeal | *Supporting patients and staff facing financial challenges.*

[Supporting those in financial hardship - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](http://Supporting%20those%20in%20financial%20hardship%20-%20ROC%20%20Royal%20Orthopaedic%20Charity%20(rohcharity.org))

ROC's Hardship Fund Appeal aims to support patients and staff experiencing hardship. By providing essential financial support and signposting, ROC help them navigate challenging times, ensuring they can prioritise their health and recovery.

Financial Review

The net assets of the Charitable Funds as at 31 March 2024 were £2,003,000 (2022/23 £2,212,000). Fund balances decreased in year by £209,000 due to donations and legacies of £195,000, dividend/cazenove interest income of £47,000, a gain on investment of £55,000 being offset by in year expenditure of £513,000.

Investments

The investment and performance review produced by Cazenove, the Charity's investment advisors, showed a return on total investments of 9.69% for the year ended 31 March 2024, compared to a negative return of 3.81% in 2022/23. The total portfolio has increased by £99,458 from £1,026,375 at the beginning of the year to £1,125,833 at the end of 31 March 2024.

Income

The main flow of income is received from members of the public, in total income amounted to £195,000 (2022/23 £160,000), which comprises donations of £83,000 (2022/23 £53,000), dividend/interest income on investment totalling £47,000 (2022/23 £42,000) and legacies of £112,000 (2022/23 £65,000).

Material donations and legacies received during the year include:

	<i>Donations from individuals</i>	<i>Legacies</i>	<i>Income from fundraising events</i>
<i>Unrestricted Funds</i>	13	100	37
<i>Restricted Funds</i>	3	12	30
	16	112	67

Expenditure

The total expenditure for the year to 31st March 2024 was £513,000 (2022/23 £220,000), which comprises of grants of £466,000 (2022/23 £196,000) and support costs of £40,000 (2022/23 £22,000).

Material expenditure during the year includes:

	£
#202 MSK Transformation Programme	83,131
#135 multi-functional bioactive mat	56,917
Salary Recharges	44,801
#208 Dub Lab Manager	31,327
#228 Boom	30,000
#192 Hardship Fund	23,813
#130 Dubrowsky Running Costs	20,507
#203 Blue Heart Awards 2023	19,930
#247 Staff xmas chocolates	15,637
#225 Dubrowsky Running Costs	12,242
#217 NHS 75th Anniversary	11,802
#124 Under £500	10,876
#219 Intern	10,272
#235 Celebration Days	10,270
#193 Physio Relocation	8,327
#214 Research Bid	7,411
#255 Audit Fee 22/23	7,104
#164 Smart TV's HDU	6,731
#229 Christmas Party	5,894

Material expenditure during 2022/23 included:

	£
Salary Recharge	67,791
Charitable funds Administrative Fee	15,808
#185 Cadbury Gifts Direct- Christmas	14,863
#169 Cadbury Gifts Direct - NHS Birthday	12,003
#187 Total Merchandise Order (Charity Rebrand)	10,842
#166 Name of Event: Jubilee event at ROH	9,191
Dubrowsky Lab Equipment (16416639 - HERAcell 240i CO2 Incubator)	9,154
Physiotherapy Outpatients relocation	8,327
#180 External Christmas Lights	6,236

Compliance

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, which is the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a subsidiary of The Royal Orthopaedic hospital NHS Foundation Trust (ROH). The principal activities of the ROH is the provision of healthcare. The executive and non-executive directors of the ROH exercise control of the Charity as corporate Trustees. Details of the Trustees can be found on page 16. The consolidated accounts for the ROH and the Charity can be found at www.roh.nhs.uk or requested via the email address below.

Principal Address

Registered Office

The Royal Orthopaedic Hospital NHS Foundation Trust
The Woodlands
Bristol Road South
Northfield
Birmingham
B31 2AP

Email Address

ROC@nhs.net

Website:

www.rohcharity.org

Principal professional advisors

Bankers

National Westminster Bank PLC
Birmingham City Office
103 Colmore Row
Birmingham, United Kingdom
B3 3NS

Investment Advisers

Cazenove Capital Management
12 Moorgate
London, United Kingdom
EC2R 6DA

Independent Examiner

Deloitte LLP
1 New St Square
London
United Kingdom
EC4A 3HQ

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham, United Kingdom
B3 2AB

Principal Officers and related parties

Trustee details

The members of The Royal Orthopaedic Hospital NHS Foundation Trust Board, detailed below are the Trustees of the Charitable Funds that were in place during the period covered by this Annual Report. Board Members as Trustees are governed by the law applicable to Trusts, principally the Trustees Act 2000.

Trustee Name	Office
Mrs J Williams	Chief Executive Officer
Mr S Washbourne	Chief Finance Officer
Ms A AJose	Chair
Mr M Revell	Medical Director
Mrs N Brockie	Chief Nurse
Mrs M Peplow	Chief Operating Officer
Sharon Malhi	Executive Chief People Officer
Mr S Grainger-Lloyd	Executive Director of Governance
Mr T Pile	Non-Executive Director
Mr R Phillips	Non-Executive Director (left 31 January 2024)
Mrs G Hunjan	Non-Executive Director
Ms S Jordan	Non-Executive Director
Mr L Williams	Non-Executive Director
Dr I Reckless	Non-Executive Director
Mrs C Fearn	Non-Executive Director (left 30 September 2023)
Ms J Teo	Non-Executive Director
Mr S Page	Non-Executive Director
Ms J Belza	Non-Executive Director

The Trust Board reviews the skills, composition and balance of the Board. The joint Nominations & Remuneration Committee of the Council of Governors discuss the skill-set required and the time commitment and recommend the process of appointment. The Non-Executive and Executive Directors of The Royal Orthopaedic Hospital NHS Foundation Trust Board, on appointment become Trustees of the associated Charity.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing Committee of the Trust Board. The Trust Board is the corporate trustee and as such cannot delegate responsibility for the charity's overall priorities, strategy, budget and reporting responsibilities.

On behalf of all members of the Trust Board (being the Trustees in law under the terms of the Charities Acts) the Committee will:

1. Seek assurance on the adequacy of the arrangements for the safeguarding of those assets donated or bequeathed, in cash or other form, to the Trust's Charitable Funds.
2. Seek assurance that as far as is practicable, that the expressed or intended wishes of donors or benefactors are met in the deployment of funds.
3. Seek assurance on the robustness of the banking, accounting and audit arrangements in respect of charitable funds.
4. Seek assurance on the appropriateness of the appointment of Investment Brokers to provide professional advice on the investment of charitable funds.
5. Seek assurance on the adequacy of the investment strategy for the Charitable funds.

6. Seek assurance on the robustness of the management of funds through the consideration of regular reports on income to and expenditure from the Trust's Charitable Funds, prior to submission and to review the regular investment reports supplied by the Trust's brokers.
7. Consider and approve the Annual Charitable Funds accounts and the Annual Report to the Charities Commission.
8. Seek assurance that the Trust is complying with Standing Orders, Standing Financial Instructions and operating procedures in so far as these cover the use of charitable funds within the Trust.
9. Seek assurance that the Trust is complying with the relevant legislation and formal Department of Health and Social Care guidance on charitable funds.
10. In accordance with the Scheme of Delegated Authority and authorisation limits, (see Standing Orders and Standing Financial Instructions) to consider all business cases involving the use of Charitable Funds prior to any required consideration by the Trust Board.
11. Seek assurance on any additional matter referred to the Committee from the Board.

Principal Charitable Funds advisor (to the board)

The Chief Finance Officer reviews the training needs of the trust board as agent for the corporate trustee. He is responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Delegated officers

Funds Held on Trust (Charitable and Non-Charitable Funds)

Responsibility	Executive lead	Operational lead
a) Management Funds held on Trust are managed appropriately	Chief Finance Officer (supported by the Charitable Trustees)	Deputy Director of Finance
b) Maintenance of authorised signatory list of nominated fund holders	Chief Finance Officer	Deputy Director of Finance
c) Expenditure Limits	Chief Finance Officer	Refer to 'Financial Limits' table below
d) Developing systems for receiving donations	Chief Finance Officer	Deputy Director of Finance
e) Dealing with legacies	Chief Finance Officer	Deputy Director of Finance
f) Appeals <ol style="list-style-type: none"> 1. Fundraising Appeals 2. Preparation and monitoring of budget 3. Reporting progress and performance against budget 	<ol style="list-style-type: none"> 1. Charitable Funds Committee 2. Chief Finance Officer 3. Chief Finance Officer 	<ol style="list-style-type: none"> 1. Fundraising Officer 2. Fundraising Officer with advice from Deputy Director of Finance 3. Fundraising Officer advice from Deputy Director of Finance
g) Operation of Bank Accounts <ol style="list-style-type: none"> 1. Managing banking arrangements and operation of bank accounts 2. Opening bank accounts 	<ol style="list-style-type: none"> 1. Chief Finance Officer 2. Chief Finance Officer 	<ol style="list-style-type: none"> 1. Deputy Director of Finance 2. Chief Finance Officer
h) Investments <ol style="list-style-type: none"> 1. Nominating deposit taker 2. Placing transactions in accordance with the Charitable Funds Investment Policy 	<ol style="list-style-type: none"> 1. Charitable Funds sub-committee 2. Chief Finance Officer 	<ol style="list-style-type: none"> 1. Chief Finance Officer 2. Deputy Director of Finance

	Financial Limits (Subject to specific funding earmarked in budget)	Includes:
1	CHARITABLE FUNDS	
1.1	General Funds	
	Charitable Funds Committee	Over £5,000
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000
	Named Fund Managers	Up to £500
1.2	Specific Funds	
	Charitable Funds Committee	Over £5,000
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000
	Named Fund Managers	Up to £500
		All named officers to approve
		Ratification of all approvals
		BOTH named officers to approve

Structure, governance and management

The business of the Trust is conducted through a series of quarterly Trustees' meetings, where Trustees oversee the day-to-day administration of funds, ensuring that the funds continue to support a wide range of activities benefitting both patients and staff. Trustees are responsible for controlling expenditure and also for the investment and reserve policies with any associated decisions.

The day-to-day running of the Charity is delegated to the key management personnel in the form of the Chief Finance Officer being a member of the Trust Board and as an agent of the Corporate Trustee. His responsibilities include ensuring the systems of control are robust, all legal or managerial changes are implemented and that the other Trustees and Fund Managers are advised on a regular basis of the fund balances.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, which is located at The Royal Orthopaedic Hospital NHS Foundation Trust, Bristol Road South, Birmingham B31 2AP, which was licensed as a Foundation Trust from 1st February 2007.

Items exceeding a value of £100 are narrated in quarterly reports to the Trustees to ensure that the Charity continues to use its funds for charitable purposes. The Trustees continued to receive investment advice from Cazenove Capital Management during the year. The banking facilities and the solicitor as appointed remained unchanged during the year. The independent examiner is Deloitte LLP.

Fund managers have Standing Financial Instructions and internal procedures for administering the Charity, which remain unchanged. Fund Managers and Trustees are made aware of any new legal obligations where appropriate during the year. There are 33 funds in total, of which 32 are restricted funds for wards and specific departments and one general fund which is unrestricted.

Charitable funds vested in the Trust are operated through a special purpose charity with subsidiary earmarked accounts. The charity's policy on reserves is to utilise the funds where possible to the benefit of staff and patients without subsidising the Royal Orthopaedic Hospital NHS Foundation Trust with their day-to-day expenditure.

	Current Year	Previous Year	% Increase / (Decrease)
Unrestricted Funds (Reserves)	727,456	764,881	(5%)
Restricted / Designated Funds:	1,268,769	1,446,895	(12%)
Endowment Funds	0	0	0
Total Funds	1,996,225	2,211,776	(10%)
Ratio of Reserves to Annual Operating Expenditure	1.4:1	3.5:1	

Audit Dispensation

The Charity's income and assets are above the independent examination threshold required by the Charities Commission for England and Wales and therefore the Annual Report and Accounts for the year ended 31 March 2024 have been subject to an independent examination carried out by Deloitte LLP.

Risk Considerations

The Trustees have assessed the risks to the Charity and are satisfied that there are policies and procedures in place to mitigate these risks. A risk register is in place that outlines the key risks that are faced by the Charity and measures that are in place to reduce or mitigate the risk. The two main risks faced by the Charity is that it is exposed to volatility in investments which could lead to a loss of income and the fund restrictions make the utilisation of funds in a timely manner difficult to achieve. The Trustees have decided to accept and retain these risks but measures are in place such as working closely with investment brokers to manage the risk.

Going Concern

The Trustees have assessed the Charity and consider it to be a going concern being at least 12 months from the approval of the financial statements. Grants made by the Charity are its discretion and there are no material commitments as at 31 March 2024. The Investments are uncommitted and available to cover operational costs if required.

All income and expenditure relate to continuing operations and the statement of financial activities includes all gains and losses recognised in the year to 31st March 2024.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The Trustees have approved the Trustees' report above.

Signature  Date 30 January 2025

Full name Mr S Washbourne

Position Chief Finance Officer of The Royal Orthopaedic Hospital NHS Foundation Trust, and Trustee

Independent examiner's report

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Royal Orthopaedic Hospital Charitable Fund ("the charity") for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes 1 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

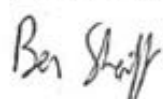
I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Sheriff
FCA (Institute of Chartered Accountant of England and Wales)
for and on behalf of Deloitte LLP
London, United Kingdom
30 January 2025

Financial statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		31 March 2024			31 March 2023		
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000
Income from							
Donations and Legacies	2	150	45	195	100	18	118
Investment income	2	17	30	47	15	27	42
Total income		167	75	242	115	45	160
Expenditure on							
Fundraising activities	5.1	(2)	-	(2)	(2)	-	(2)
Charitable activities	3.4	(223)	(288)	(511)	(167)	(51)	(218)
Total expenditure		(225)	(288)	(513)	(169)	(51)	(220)
Net (expenditure)/income before investment gains/(losses)		(58)	(213)	(271)	(54)	(6)	(60)
(Losses)/Gains on investment assets	6	20	35	55	(25)	(55)	(80)
Net income/expenditure for the year		(38)	(178)	(216)	(79)	(61)	(140)
Net movement in funds	7	(38)	(178)	(216)	(79)	(61)	(140)
Fund balances brought forward at 1 April		765	1,447	2,212	844	1,508	2,352
Fund balances carried forward at 31 March		727	1,269	1,996	765	1,447	2,212

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	31 March 2024			31 March 2023		
		Unrestricted Funds £000	Restricted Funds £000	31 March 2023 £000	Unrestricted Funds £000	Restricted Funds £000	31 March 2022 £000
Fixed Assets							
Investments	8.1	353	609	962	314	593	907
Total Fixed Assets		353	609	962	314	593	907
Current Assets							
Cash at bank and in hand		384	664	1,048	456	863	1,319
Total Current Assets		384	664	1,048	456	863	1,319
Creditors: Amounts falling due within one year	10	(10)	(4)	(14)	(5)	(9)	(14)
Net Current Assets		374	660	1,034	451	854	1,305
Total Assets less Current Liabilities		727	1,269	1,996	765	1,447	2,212
Total Net Assets		727	1,269	1,996	765	1,447	2,212
Funds of the Charity							
Income Funds:							
Restricted	11.1	-	1,269	1,269	-	1,447	1,447
Unrestricted		727	-	727	765	-	765
Total Funds		727	1,269	1,996	765	1,447	2,212

The notes on pages 23 to 34 form part of these accounts.

These financial statements of The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds registered number 1078046 were approved by the Board of Trustees and authorised for issue.

Signed:  Date: 30 January 2025

Mr S Washbourne – Chief Finance Officer, and Trustee

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2023-24 £000	2022-23 £000
Cashflow from Operating Activities:			
Net Cash generated from/(used in) Operating Activities	17	(318)	455
Cashflow from Investing Activities:			
Dividends, interest and rent from investments		47	41
Net Cash generated from Investing Activities		47	41
Change in Cash and Cash Equivalents			
Change in Cash and Cash equivalents in reporting period		(271)	496
Cash and Cash equivalents brought forward		1,320	824
Cash and cash equivalents at the end of the reporting period		1,049	1,320

The notes on pages 23 to 34 form part of these accounts.

Notes to the accounts

1. Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

1.2 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3 Income from legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock.

Reconciliation of net income/(expenditure) to cash generated operations

Recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.4.1 Investment management costs

Investment management costs are the fees charged by Cazenove for the management of the investment portfolio and are apportioned on the basis of fund values. The costs incurred by the charity can be found in note 5.2 of these accounts.

1.4.2 Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the fund's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

1.4.3 Support Costs – Management, administrative and governance costs

Management and administrative costs are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from The Royal Orthopaedic Hospital NHS Foundation Trust.

The administration fee represents an agreed estimate of the cost of the provision of The Royal Orthopaedic NHS Foundation Trust's staff for the day-to-day administration of the Charity and the production of the Charity's financial statements.

Governance costs comprise costs incurred in the governance of the charity and are apportioned on the basis of fund values each month. Costs incurred are as follows:

	31 March 2024	31 March 2023
	£000	£000
Independent Examination Fee	7	7

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds held in unrestricted reserves. The major funds held within these categories are disclosed on notes 11.1 to 11.6.

1.6 Transfers between funds

Transfers between funds are approved by the Trust Board through the Charitable Funds Committee. There were no transfers between funds during the year to 31 March 2024 (2022/23 £0k).

1.7 Investment fixed assets

Investment fixed assets are shown at market value.

- i) There are no property assets.
- ii) Quoted stocks and shares are included in the balance sheet at mid-market price, ex div.
- iii) Other investment fixed assets are included at trustees' best estimate of market value.
- iv) Investment fixed assets are program related investments.

1.8 Investment current assets

- i) Comprise cash balances available for investment held in Capital or Income accounts.
- ii) The Investments generate dividends and interest, less administration costs.
- iii) Investment current assets are programme related investments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.10 Investment income and expenditure

All income and expenditure from investments is allocated quarterly to the relevant funds pro rata based on the value of each fund.

1.11 Irrecoverable VAT

Any VAT that is irrecoverable is charged to the relevant funds as expenditure.

1.12 Pooling scheme

An official pooling scheme is operated for all investments for all funds administered on behalf of The Royal Orthopaedic Hospital General Charity.

The Scheme was registered with the Charity Commission on 4th November 1999.

1.13 Going concern

After making enquiries, the Trustees have a reasonable expectation that The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund has adequate resources to continue in operational existence for a minimum of 12 months from the date of signing the accounts. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.14 Debtors

Amounts that are owed to the charity for goods and services or amounts the charity has paid in advance are measured by their recoverable amounts.

1.15 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.16 Creditors

A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities must be measured at their settlement amount except for certain types of financial liabilities.

1.17 Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material. Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed. Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

1.18 Accounting judgements and estimates

The Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2 Income

Income

	2023-24			2022-23		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Donations	50	33	83	35	18	53
Legacies	100	12	112	65	-	65
Investment Income	17	30	47	15	27	42
	167	75	242	115	45	160

3 Analysis of expenditure

3.1 Total expenditure by type of fund

	2023-24			2022-23		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Patients welfare and amenities	45	105	150	47	8	55
Staff welfare and amenities	91	27	118	43	2	45
Research	-	97	97	-	27	27
Contributions to NHS	24	32	56	69	-	69
Support costs	65	27	92	10	14	24
	225	288	513	169	51	220

3.2 Charitable activities by grants payable

	Grants to institutions £000	Support Costs £000	Total £000	Grants to institutions £000	Support Costs £000	Total £000
Patients welfare and amenities	150	-	150	55	-	55
Staff welfare and amenities	118	-	118	45	-	45
Research	97	-	97	27	-	27
Contributions to NHS	56	-	56	69	-	69
Management & Admin Costs	-	76	76	-	22	22
Governance Costs	-	14	14	-	0	0
	421	90	511	196	22	218

3.3 Grants payable by fund

2023-24						
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	45	90	-	31	50	216
Dubrowsky Research Lab	-	21	97	21	36	175
Occupational Th	1	-	-	-	-	1
Dept of Spinal	-	3	-	-	-	3
Oncology servic	-	-	-	2	-	2
HipResearchFund	-	2	-	1	1	4
MSK Early Intervention Project	83	-	-	1	-	84
Covid-19	14	2	-	-	1	17
League Of Friends	-	-	-	-	-	0
Other Funds	7	-	-	-	2	9
	150	118	97	56	90	511

2022-23						
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	47	43	-	69	9	168
Dubrowsky Research Lab	-	-	25	-	8	33
Occupational Th	5	-	-	-	-	5
Dept of Spinal	1	1	-	-	-	2
Oncology servic	-	-	2	-	1	3
HipResearchFund	-	1	-	-	1	2
MSK Early Intervention Project	-	-	-	-	1	1
Covid-19	-	-	-	-	1	1
League Of Friends	-	-	-	-	1	1
Other Funds	2	-	-	-	-	2
	55	45	27	69	22	218

3.3 Expenditure on charitable activities

3.4

	2023-24				
	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	-	-	-	33	33
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	14	-	14
Employee Expenses	-	151	-	45	196
Other Grants Payable	-	264	-	-	264
	0	415	14	82	511

	2022-23				
	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	-	-	-	16	16
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	5	-	5
Employee Expenses	-	45	-	69	114
Other Grants Payable	-	79	-	-	79
	0	124	5	89	218

4 . Analysis of expenditure on employee expenses

Employee Expenses

	2023-24 £000	2022-23 £000
Salaries & Wages	31	69
Social Security	5	5
Employers contributions to NHS Pensions	9	8
Total employee expenses	45	82
Headcount (WTE)	1	1

4.1 NHS Pension Scheme

As an employer with staff entitled to membership of the NHS Pension Scheme, control measures are in place to ensure all employer obligations contained within the Scheme regulations are complied with. This includes ensuring that deductions from salary, employer's contributions and payments into the Scheme are in accordance with the Scheme rules, and that member Pension Scheme records are accurately updated in accordance with the timescales detailed in the Regulations.

5. Analysis of expenditure on fundraising activities

5.1 Fundraising activities during the year were £2k (2022/23 £2k).

5.2 The Charity has incurred £2,486 of management fees in relation to its investment fund (2022/23 £2,492).

6 Gain/(Loss) on investments

	31 March 2024 £000	31 March 2023 £000
Cazenove Investment (loss)/gain	55	(80)

7. Changes in resources available for charity use

	Unrestricted Funds £000	Restricted Funds £000	31 March 2024 Total £000	31 March 2023 Total £000
Net movement in funds for the year	(38)	(178)	(216)	(140)
Net movement in funds available for future use	(38)	(178)	(216)	139

8. Analysis of fixed asset gain/(loss)

8.1 Fixed Asset Investments

	31 March 2024 £000	31 March 2023 £000
Market value at 1 April	907	987
Net gain/(loss) on revaluation	55	(80)
Market value at 31 March	962	907
Historic cost at 31 March	907	987

8.2 Market Value at 31 March

	31 March 2024 £000	31 March 2023 £000
Securities - managed funds	962	907
	962	907

8.3 Analysis of gross income from investments

	31 March 2024 £000	31 March 2023 £000
Gains on investment assets or Common Investment Fund	47	41
	47	41

9. Analysis of Debtors

	31 March 2024	31 March 2023
	£000	£000
Amounts falling due within one year:		
Accrued income	-	-
Total debtors falling due within one year	-	-

10. Analysis of Creditors

	31 March 2024	31 March 2023
	£000	£000
Amounts falling due within one year:		
Accruals	14	14
Total creditors falling due within one year	14	14

11. Analysis of Funds

11.1 Restricted Funds

	2023-24					31/03/2024 £000
	01/04/2023 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	
Material funds						
Mr Dubrowsky	879	18	(173)	-	22	746
Hip Research	123	4	(4)	-	4	127
MSK Early Intervention	90	-	(82)	-	0	8
Covid-19	74	3	(16)	-	2	63
Oncology Services	57	1	(1)	-	2	59
League of Friends	52	2	0	-	2	56
Orthopaedic R&T	34	-	-	-	1	35
MRI	34	-	(2)	-	0	32
Ward 3	14	-	-	-	-	14
Spinal Surgery	13	-	(3)	-	-	10
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	10	-	-	-	-	10
Mr Thomas	9	-	-	-	-	9
Physio Dept	8	-	-	-	-	8
Chapel Furnishings	6	-	-	-	-	6
HDU	6	-	(4)	-	-	2
Other Funds	18	47	(3)	-	2	64
Total	1,447	75	(288)	-	35	1,269

	2022-23					31/03/2022 £000
	01/04/2021 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	
Material funds						
Mr Dubrowsky	933	17	(36)	-	(35)	879
Hip Research	127	3	(2)	-	(5)	123
MSK Early Intervention	94	2	(2)	-	(4)	90
Covid-19	71	9	(2)	-	(4)	74
Oncology Services	61	1 -	2	-	(3)	57
League of Friends	54	1 -	1	-	(2)	52
Orthopaedic R&T	34	1	-	-	(1)	34
MRI	34	1	-	-	(1)	34
Ward 3	12	2	-	-	-	14
Spinal Surgery	15	- -	2	-	-	13
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	8	2	-	-	-	10
Mr Thomas	9	-	-	-	-	9
Physio Dept	8	-	0	-	-	8
Chapel Furnishings	6	-	-	-	-	6
HDU	6	-	0	-	-	6
Other Funds	16	6	(4)	-	-	18
Total	1,508	45	(51)	-	(55)	1,447

11.2 Details of material funds – restricted funds

Name of fund	Description of the nature and purpose of each fund
Mr Dubrowsky	Research relating to dedifferentiated chondrosarcoma
Hip research	Research and education
League of Friends	Direct or indirect support of patient benefit
Oncology	Research into bone tumour
Orthopaedic R&T	Research, delivery and development of orthopaedic teaching
MRI Education, Research & Staff	Training for staff
Ward 11	Patient and staff welfare
Spinal Surgery	Spinal work, teaching & research
Mr Thomas	Research
Stephens	Nurse prize
Sutcliffe	Benefit patient & staff
Mr Jeys	Research
Chapel	Equipment and training
Ward 3	Equipment and training
MSK Early Intervention	Research relating to MSK and Training for Staff
Covid-19 Staff and Patient support	Covid-19 related staff and patient welfare

11.3 Details of material funds - unrestricted fund

Name of fund	Description of the nature and purpose of each fund
General Fund	General purpose

11.4 Transfers between funds

There have been no transfers during the year to 31 March 2024 (2022/23 £NIL).

12 Contingent gains/(losses)

There are no contingent gains or losses during the year ending 31 March 2024 (2022/23 £NIL).

13 Legal or constructive obligation to expend funds

The Charity had no legal or constructive obligations as at 31 March 2024 (2022/23 £NIL).

14 Trustees and connected persons transactions

There was no remuneration or expenses payable to Trustees and connected persons and key management personnel (2022/23 £NIL).

14.1 Trustee Indemnity Insurance

Description of Cover	31 March 2024 £	31 March 2023 £
Trustee Indemnity Insurance provided by Marsh Ltd	4,144	4,144
Total	4,144	4,144

15 Loans or Guarantees Secured

The Charity has no assets that are subject to mortgage or charge.

16 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund.

Board members (and any other staff) take decisions both on Charity and Investment matters but endeavour to keep interests of the Charity and the associated Trust separate and discrete and do not seek to benefit personally from such decisions. Note 8 to the accounts presents the current investment position for the Charity. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue payments of £105,612 (2022/23 £143,083) to The Royal Orthopaedic Hospital NHS Foundation Trust where the Trustees (whose names are listed on page 16) are also members of the Trust.

The only related party transactions which have occurred to 31 March 2024 have been between the Charity and The Royal Orthopaedic Hospital NHS Foundation Trust.

17 Cashflow Statement

	2023-24 £000	2022-23 £000
Net Cash generated from/(used in) Operating Activities	✓	✓
Net movement in funds	(209)	(140)
Interest income	(47)	(41)
Loss/(Gain) on investments	(55)	80
Decrease/(Increase) in debtors	0	557
Decrease in creditors	(7)	(1)
	<u>(318)</u>	<u>455</u>

18 Post Balance Sheet Events

There have been no events post balance sheet at the date of this report.



THE ROYAL ORTHOPAEDIC HOSPITAL NHS
FOUNDATION TRUST CHARITABLE FUND

www.rohcharity.org

Charity Registration number 1078046

