



THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND ANNUAL REPORT 2022-2023

www.rohcharity.org
Charity Registration number 1078046



Contents

Chair's Statement.....	2
Acting Deputy Director of Strategy Welcome.....	2
Legal, reference and administrative details.....	3
About us.....	3
Aims and objectives.....	3
Aims:.....	3
Strategic priorities 2021-2024.....	3
Achievements.....	4
Improving community partnerships.....	4
Encouraging meaningful expenditure.....	4
Rebranding.....	5
Supporting research.....	5
Activities.....	5
Public benefit.....	5
Impact report.....	6
Enhancing patient experience.....	6
Staff welfare and amenities.....	7
Looking to the future.....	8
Key milestones for 2023 - 2024.....	8
Current appeals.....	9
Financial Review.....	10
Investments.....	10
Income.....	10
Expenditure.....	10
Compliance.....	11
Principal Address.....	11
Principal professional advisors.....	11
Principal Officers and related parties.....	12
Charitable Funds Committee.....	12
Principal Charitable Funds advisor (to the board).....	13
Delegated officers.....	13
Structure, governance and management.....	14
Audit Dispensation.....	15
Risk Considerations.....	15
Going Concern.....	15
Statement of Trustees' responsibilities.....	15
Declaration.....	15
Independent examiner's report.....	16

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND.....	16
Responsibilities and basis of report	16
Independent examiner's statement	16
Financial statements	17
Notes to the accounts	19

Chair's Statement

The Trustees present The Royal Orthopaedic Hospital (ROH) NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31 March 2023.

My ambitions for the Charity are threefold: first - that we continue to explore new opportunities to broaden our reach within our community whilst not losing sight of our immediate priorities; second - to remain nimble-footed and responsive to the changing needs of our staff. It's especially important that we fulfil our duty of care towards our staff during the cost-of-living crisis as the squeeze on incomes continues to bite; thirdly, at a time when financial pressures may have a negative impact upon the level of charitable giving, that we think creatively in how we remain effective in continuing to support both patients and our staff.



Ayodele Ajose
Non-Executive Director
Chair of ROH Charitable Funds Committee

Acting Deputy Director of Strategy Welcome

It is with gratitude that I present the 2022-2023 Annual Report of The Royal Orthopaedic Charity (ROC). The past year has been one of both challenge and opportunity and I'm pleased to say that we have made significant progress.

The ROC team has continued to deliver excellent events, campaigns, bids, and support for the Trust. It has been a privilege to support this work and see the impact it has on the lives of patients and colleagues.

Our passionate supporters, donors and fundraisers have continued to raise vital funds for the charity, and I'm always impressed by their enthusiasm and kindness. I'd like to share my thanks for making this another positive year for ROC.

As we reflect on the accomplishments of the past year, I am again reminded that impact is born from collective determination and shared objectives. The objectives of ROC are clear:

- *Improve patient, visitor, and staff experience.*
- *Fund additional equipment to enhance care.*
- *Support medical and health research in orthopaedics.*
- *Support learning to further clinical knowledge and promote innovation.*

These objectives have helped to drive our work forward and deliver positive impact for the communities we serve.

As we celebrate the accomplishments of the past year, I would like to acknowledge the hard work and dedication of everyone involved in making ROC a success. Your generosity and dedication are a constant reminder that by working together, we can transform care and experience.



Amos Mallard
Acting Deputy Director of Strategy

Legal, reference and administrative details

The ROH NHS Trust Charity was formed on 18 March 1997 under the Trustees of the Birmingham Health Authority General Charity, who delegated the responsibility of expending funds to the Executive and Non-Executive Directors of The Royal Orthopaedic Hospital NHS Trust. On 12 October 1999 this was amended under a Supplemental Deed by The Royal Orthopaedic NHS Trust's solicitors, Wragge & Co., to transfer total responsibility to the Directors of The Royal Orthopaedic Hospital NHS Trust as Trustees.

The Charity was registered on the "Central Register of Charities" on 4 November 1999 under the registration number 1078046. The Trust was formerly known as The Royal Orthopaedic Hospital NHS Trust. The Trust was granted Foundation Trust status on 1 February 2007. On 16 October 2007 the Trust executed a Supplemental Deed under which the charity's name was amended to The Royal Orthopaedic Hospital NHS Foundation Trust Charity.

The annual report and financial statements relate to the funds administered for the public benefit by The Royal Orthopaedic Hospital NHS Foundation Trust.

About us

The Royal Orthopaedic Hospital Charitable Fund (ROC) exists to enhance the care and experience of patients and their loved ones, and support the wellbeing, development and training of staff and students at The ROH Foundation Trust.

The Trust is our Corporate Trustee with the hospital Board acting on its behalf. The Charitable Funds Committee supports key decisions, which is made up of designated Board members and external stakeholders as detailed in the Principal Officer's section below.

Aims and objectives

The objectives of ROC as defined in the Charity Commission registration document are as follows:

"The Trustees shall hold the Trust fund upon Trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by The Royal Orthopaedic Hospital".

Aims:

- Improving patient, visitor and staff experience of the hospital surroundings through major development projects.
- Funding additional equipment to enhance the level of care the hospital can give to patients.
- Supporting medical and health research in orthopaedics to drive patient care.
- Encouraging specialist teaching and learning to further clinical knowledge and promote innovation.

Strategic priorities 2021-2024

1. Establish a compelling case for support and programme of events to increase donor motivation and grow income.
2. Raise the profile of ROC across Birmingham, Solihull and beyond.
3. Implement effective and efficient processes to ensure the Charity operates to its maximum potential.
4. Identify new projects and partnerships to develop the Charity and increase opportunity for income.

The Trustees ensure that funds are spent in line with donors' wishes. During the year, funds were used to support a range of charitable and health related activities. These funds have been deemed to benefit both patients and staff of the Trust and by extension, the wider public.

Achievements

Over the last year, ROC has been involved in many meaningful projects to enhance our support within the hospital and working together with partner organisations. These include but are not limited to:

Improving community partnerships

Both ROC and ROH continue to work in partnership with BVSC (Birmingham Voluntary Service Council) on the relaunch and promotion of the Route2Wellbeing website utilising a significant community grant awarded in 2021 by NHS Charities Together.

The website is a signposting tool, where information about local community-based services is put at the fingertips of health professionals, other local support agencies and the general public.

As part of the campaign, we ran a series of paid and organic posts on our social media channels, such as Facebook, as well as print and digital adverts placed in the Birmingham Metro, to raise awareness with the general public. ROH are working closely with the Integrated Care Board to promote the tool to primary care partners through their internal communication channels.

Encouraging meaningful expenditure

New initiatives have been successful in educating staff of the ways in which ROC can support the Trust.

In 2022, the first ROC poster competition was launched, encouraging staff to submit a poster application to request funds to support wellbeing initiatives across the Trust which would benefit patients and staff. The Charity offered up to £5000 to the individuals/teams who submitted posters which were voted the best initiatives by staff within the organisation and our Trustees.

This brought five new ideas to ROC's attention, all of which were approved and are in the process of being implemented across the Trust in 2023.

Examples are listed below:

Water wheelchair

"The occupational therapy team entered last year's competition after we identified specialist shower chairs would be beneficial to patients at ROH. The shower chairs will be used to promote access to the showers on the wards and independence with using the shower which provides an alternative to being washed in bed. It has been an exciting opportunity to be able to be a part of this project which will improve patient experience and wellbeing, especially following a life-changing event like an amputation or spinal cord injury. It is such a wonderful experience to see ideas come to life and how fantastic that the Royal Orthopaedic Charity are able to provide the support and funding to be able to make these ideas work." **Charlotte Moon – Senior Occupational Therapist**



"After my above knee amputation, I was given access to the new water wheelchair to take a shower and I can say at a personal level it was wonderful to be able to get into the shower confidently, on my own and have a proper wash after a number of days in bed" **Oncology patient.**

Art for Health

An Art for Health poster was submitted to enable community interaction and offer distraction therapy to Chronic pain patients at ROH. The art workshops, encompassing music, pottery and painting activities, commenced in June 2023. Since participating, the ROH patients have reported significant improvements in managing their pain, and a boost to their wellbeing.

Singing sessions create a sense of companionship but have also extended beyond the sessions, as one participant shared the joy of singing with their grandson at home. Patients have reported that these Art for Health



sessions help them forget their pain and evoke cherished memories from the past, emphasising the emotional and psychological benefits. One patient shared with the group, “I forget my pain when I come to this session”.

Rebranding

The Royal Orthopaedic Hospital Charitable Fund was recently renamed ROC: Royal Orthopaedic Charity, and a fresh new identity was developed to reflect the dynamic and life-changing work both the Trust and Charity are involved in.

The new brand was developed using the feedback of patients and local people. With bright colours and modern lines, the new identity reflects the Charity today, and helps ROC stand out as they raise vital funds to support the hospital. A new name, a new brand, but the same important mission; to support life-changing care at Birmingham’s Royal Orthopaedic Hospital.



Supporting research

A stronger connection between the Charity and Research and Development team was vital to enhance the support given to present and future orthopaedic patients. This is particularly important to ensure the Charity is notified and regularly supports new potentially life-changing research projects taking place through the Dubrowsky Regenerative Medicine Laboratory (opened in 2019).

In 2021 a new Charity Research Strategy was launched outlining the key Charity research priorities:

- Nurture the careers of ROH staff with an interest in orthopaedic research.
- Work with research teams to develop orthopaedic research ideas through a pilot grant scheme.
- Support proposals which are likely to win support from larger funding bodies.
- Encourage collaboration between research groups.
- Encourage interdisciplinary teamwork and partnership.
- Facilitate basic science programmes which promote translational and regenerative medicine in the field of orthopaedics.

To read the full strategy, visit www.rohcharity.org/ourwork/research.

Since the launch in 2021 many research projects have been funded through the laboratory as well as vital equipment needed to support ROH researchers. The laboratory has been essential in the running of potentially life changing projects including Chondrosarcoma and blood salvage studies.

Activities

Public benefit

The Trustees have reviewed the activities of the Charity against the public benefit principles outlined in guidance issued by the Charities Commission and believe that these meet the public benefit charitable aims. The Charity meets this requirement through The ROH NHS Foundation Trust who provides services to the public.

Impact report

During 2022/23 ROC focussed on providing positive benefit to patients, visitors, staff and researchers. ROC is honoured to work alongside the Trust to provide enhanced services and equipment to the hospital throughout the year.

Below are some examples of the positive impact made throughout 2022/23:

Enhancing patient experience

- Oncology Support

Every year hundreds of our oncology patients travel over 50 miles to the ROH, resulting in a huge cost to patients in travel alone. For some patients and families meeting these hidden costs is not practical and can mean appointments are missed or not attended.

Over 2022/23 ROC supported over £3000 worth of travel, accommodation, and other expenses for oncology patients under financial strain.

Each oncology patient undergoes a financial assessment completed by the Trust's Macmillan team to determine eligibility for funding.

- Patient Care Packs

Care packs were implemented after feedback was given from patients stating that sleep support would enhance their experience and reduce their anxiety of staying in hospital. These are given to patients within an inpatient environment and include supportive items such as ear plugs, eye masks and lip balm, wordsearches and more.

"Before purchasing the Patient Care Packs, I had patients' feedback to say I needed ear plugs and eye cover while I was an inpatient but ward could not provide these. This is such a comfort now to be able to reassure patients and give them the pack on request or offer. This enhances our patient care as we are nursing patients as whole by taking all their comments into consideration. They said we did. Therefore, the patient care packs have a big impact on patient journey. Thanks to charity funds. A big thank you from Ward 12 staff" **Ward Manager – 12**



- Innovating services

The portable 'Clarius L15 HD Wireless Scanner' with 'Needle Visualisation Software' was purchased by ROC in 2022 to support the ROH therapy service. The state-of-the-art scanner supports the diagnosis and treatment of musculoskeletal conditions; a device perfect for supporting ROH injection suite patients. This cutting-edge technology enables pain management clinicians to conduct on-the-spot assessments and interventions, enhancing overall efficiency and reducing patient wait times.

The need of an additional scanner was recognised due to scheduling limitations and long patient waits within the injection suite.

A patient approached ROC and graciously offered, on behalf of the Guru Nanak Ladies Group, to donate funds to the Royal Orthopaedic Charity, to support the purchase of the device.



The scanner, which has now been integrated into ROH clinics, has had overwhelmingly positive feedback. The ability to provide injection treatment during routine appointments has resonated positively with patients seeking pain management.

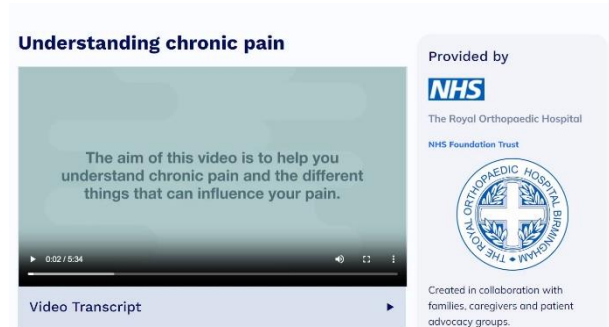
Traditionally, patients scheduled for knee, shoulder, elbow, leg, or foot injections have endured an 18-week wait for the injection suite. With the scanner's capabilities, clinicians can now administer certain injections during clinic visits, significantly reducing patient wait times. Additionally, this innovation frees space within the injection suite for more complex cases that require X-ray services.

- Supporting pain management

ROC were approached in early 2021 to aid the Trust in creating a chronic pain video to support patients at ROH.

The term 'chronic pain' refers to pain that is persisting beyond the time normally expected for healing following injury or disease (This is often defined as more than six months). Chronic pain impacts on many areas of a person's life and cannot always be resolved by medical or physical treatments.

The video, now launched and implemented into the service, is available on the Trust's website. It provides educational support to patients who are suffering from (or at risk of developing) chronic pain, including such conditions as fibromyalgia or chronic widespread pain, via engaging visual materials. The video helps individuals to understand their Chronic pain journey, be informed of the medical team involved at ROH as well as self-management tools to use at home.



"The video helps in many ways, including helping patients come to terms with the condition and understand how to self-manage its effects. Chronic pain impacts individuals' employment status, daily activities, relationships, mood, sleep and general health, so by implementing this small change we could really impact the mental wellbeing of patients at the hospital." Liza Tharakan

To view the video itself or find out more, visit: [Pain Management \(roh.nhs.uk\)](https://roh.nhs.uk/Pain-Management)

Staff welfare and amenities

- Staff Wellbeing

A large part of ROC's focus is supporting staff with inclusive wellbeing initiatives across the Trust. Over 2022/23 we support staff in a variety of ways:

- Our on-site staff wellbeing room (known as Tom's Room) offers a quiet space with supportive items funded by ROH. These items were voted for by staff as being beneficial for wellbeing. These include but are not limited to; an out of hours fridge providing meals for night staff, books on meditation, and oxygen producing plants.
- ROC are proud to support the Trust's annual award ceremony - 'The Blue Heart Awards'. The awards evening celebrates staff across the hospital who have 'gone above and beyond' to support patients within their roles.
- Every year ROC's Christmas appeal raises funds to ensure all staff receive a gift to thank them for their hard work. This is given to each staff member and volunteer within the hospital in December.



- Investment in learning

'Investment in learning' was set up in December 2013 with the aim of supporting the personal and professional development of all staff at the Trust. Charitable funding was allocated to provide career progression to staff at The Royal Orthopaedic Hospital, enabling the development of skills outside of the core training needed for their roles. The allocation continues to support the professional and personal development of staff. £6000 of investment was made towards staff training 2022/23. Including but is not limited to:

- Therapeutic Studies
- Access to higher education courses
- CIPD Professional Qualifications
- Auditing training in the healthcare environment



Since 'Investment in learning' started, the Trust has been able to support the personal and professional development of a high number of staff members, from a range of specialities and backgrounds.

Both ROH and ROC will continue to promote and increase awareness around the Investment in Learning funding available to staff to support career progression and professional development, supporting retention and reducing staff turnover.

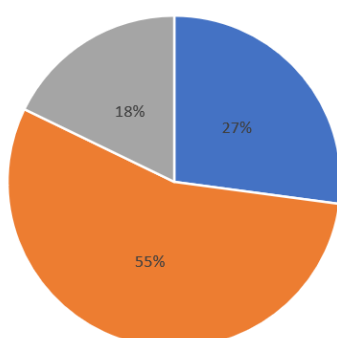
Looking to the future

The Charity's expenditure plans from 2022/23 include improvements to patient care by enhancing facilities, staff training, research and the purchase of medical equipment by following the Charity and Trust strategy.

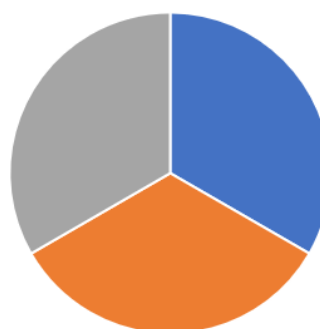
Key milestones for 2023 - 2024

- Create and launch a comprehensive new 5-year charity strategy 24-29
- Grow the Charity team to support large grant funding applications.
- Increase donation income by 40%
- Continue to consolidate funds wherever possible.
- To continue to raise the profile and brand awareness of ROC, so it is considered a well-recognised Charity within south Birmingham.
- Increase corporate partners to support with ROC events and appeals.
- Establish a ROC ambassador programme and evaluate effectiveness internally and externally.
- New ROH direct patient information to be made available in a breadth of community locations, all sponsored by ROC.

Where we are now:



Where we want to be:



■ Donations ■ Legacies ■ Fundraising

Current appeals

Over 2022/23, departments within the Trust have continued to come forward with ideas for new appeals in which the public could support. Colleagues within the Trust and Charity have worked together to develop truly meaningful appeals that have a positive impact.

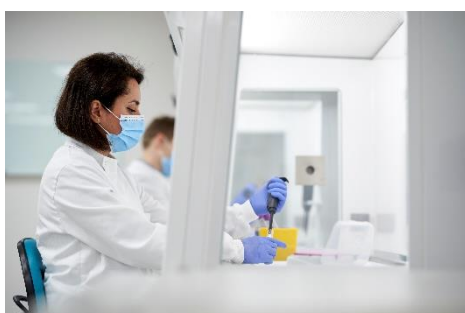
The public can support the following appeals:



Children and Young People's Appeal | *Supporting patients aged 0 –25*

www.rohcharity.org/impact/CYP

This appeal enables the public to give direct support to Children and Young People's services at the ROH. It enables the purchase of enhanced equipment, the upkeep of sensory, reflection and play spaces within the Trust as well as the development of new improvement projects to support young patients and their families.



Research & Development Appeal | *Supporting research & development at ROH.*

www.rohcharity.org/ourwork/research/

The Trust has a long history of conducting very important and influential research, which has helped shape the way orthopaedic conditions and injuries are treated today. The public have an opportunity to support further research at The ROH through this appeal.



Invest In Our Best | *Supporting staff at the ROH*

www.rohcharity.org/impact/invest

This appeal allows staff to gain access to enhanced training in the latest treatments and courses. By helping to stretch skills enables the Trust to lead the way both clinically and in patient experience. This appeal also enables the Trust to conduct key appreciation days and events to thank staff for their hard work.



Knowledge Hub Appeal | *Supporting the healthcare professionals of our future.*

www.rohcharity.org/impact/hubappeal

The Knowledge Hub is an important space and one which has a huge impact on the care that surgeons, doctors and nurses offer to local people. This appeal supports the upkeep of the newly renovated Knowledge Hub which hosts all staff and student training throughout the year. This space promotes inclusivity, innovation and learning for current clinicians and staff, and healthcare professionals the future.

Financial Review

The net assets of the Charitable Funds as at 31 March 2023 were £2,212,000 (2021/22 £2,352,000). Fund balances decreased in year by £140,000 due to donations and legacies of £118,000, dividend/Cazenove interest income of £42,000 being offset by a loss on investment of £80,000 and in year expenditure of £220,000.

Investments

The investment and performance review produced by Cazenove, the Charity's investment advisors, showed a negative return on total investments of 3.81% for the year ended 31 March 2023, compared to a positive return of 7.1% in 2021/22. The total portfolio has decreased from £1,067,000 at the beginning of the year to £1,026,000 at the end of 31 March 2023, with the Multi-Asset Fund decreasing from £987,000 to £907,000.

Income

The main flow of income is received from members of the public, in total income amounted to £160,000 (2021/22 £689,000), which comprises donations of £53,000 (2021/21 £37,000), dividend/interest income on investment totalling £42,000 (2021/22 £39,000) and legacies of £65,000 (2020/21 £613,000).

Material donations and legacies received during the year include:

	<i>Donations from individuals</i>	<i>Legacies</i>	<i>Income from fundraising events</i>
<i>Unrestricted Funds</i>	15	65	21
<i>Restricted Funds</i>	17	0	0
	32	65	21

Expenditure

The total expenditure for the year to 31st March 2023 was £220,000 (2021/22 £584,000), which comprises of grants of £196,000 (2021/22 £535,000) and support costs of £22,000 (2021/22 £19,000).

Material expenditure during the year includes:

	£
Salary Recharge – Charity Manager	67,791
Charitable funds Administrative Fee	15,808
#185 Cadbury Gifts Direct- Christmas	14,863
#169 Cadbury Gifts Direct - NHS Birthday	12,003
#187 Total Merchandise Order (Charity Rebrand)	10,842
#166 Name of Event: Jubilee event at ROH	9,191
Dubrowsky Lab Equipment	9,154
Physiotherapy Outpatients relocation	8,327
#180 External Christmas Lights	6,236

Material expenditure during 2021/22 included:

	£
MRI Scanner Donation	288,167
#097 Patient Entertainment System	100,000
Salary Recharge – Charity Manager	63,065
#109 CYP Unit	17,380
#130 Dubrowsky running costs 21/22	16,540
2021/22 Management Fee	15,200
#116 ECG Machines	10,901
#112 Stage 3 NHS Charities	10,591
Picnic Table & Phoenix Seat	7,612
#129 Pain service video	6,000
#107 Staff Christmas Gifts	4,697
#110 Contactless Payment Points	4,555
Insurance Costs	4,144
#099 Investment in Learning	4,126

Compliance

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, which is the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a subsidiary of The Royal Orthopaedic hospital NHS Foundation Trust (ROH). The principal activities of the ROH is the provision of healthcare. The executive and non-executive directors of the ROH exercise control of the Charity as corporate Trustees. Details of the Trustees can be found on page 12. The consolidated accounts for the ROH and the Charity can be found at www.roh.nhs.uk or requested via the email address below.

Principal Address

Registered Office

The Royal Orthopaedic Hospital NHS Foundation Trust
The Woodlands
Bristol Road South
Northfield
Birmingham
B31 2AP

Email Address

ROC@nhs.net

Website:

www.rohcharity.org

Principal professional advisors

Bankers

National Westminster Bank PLC
Birmingham City Office
103 Colmore Row
Birmingham, United Kingdom
B3 3NS

Investment Advisers

Cazenove Capital Management
12 Moorgate
London, United Kingdom
EC2R 6DA

Independent Examiner

Deloitte LLP
3 Victoria Square
Victoria St
St Albans
AL1 3TF

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham, United Kingdom
B3 2AB

Principal Officers and related parties

Trustee details

The members of The Royal Orthopaedic Hospital NHS Foundation Trust Board, detailed below are the Trustees of the Charitable Funds that were in place during the period covered by this Annual Report. Board Members as Trustees are governed by the law applicable to Trusts, principally the Trustees Act 2000.

Trustee Name	Office
Prof D Gourevitch	Chair (until 31 Jan 2023)
Ms A Ajose	Chair (from 1 Feb 2023)
Mrs J Williams	Chief Executive Officer
Mr T Pile	Non-Executive Director
Mrs K Sallah	<i>Non-Executive</i> Director (until 30 Sept 2022)
Mr R Phillips	Non-Executive Director
Mr M Revell	Medical Director
Mr G Marsh	Chief Nurse (until 30 Nov 2022)
Mrs N Brockie	Chief Nurse (from 1 Jan 2023)
Prof P Begg	Director of Strategy and Delivery (until 31st March 2023)
Mr S Washbourne	Chief Finance Officer
Mrs M Peplow	<i>Chief Operating Officer</i>
Mrs G Hunjan	Non-Executive Director
Ms S Jordan	Non-Executive Director
Mr L Williams	Non-Executive Director
Mrs C Fearn	Non-Executive Director (from 1 Sept 2022)
Dr I Reckless	Non-Executive Director (from 1 Nov 2022)

The Trust Board reviews the skills, composition and balance of the Board. The joint Nominations & Remuneration Committee of the Council of Governors discuss the skill-set required and the time commitment and recommend the process of appointment. The Non-Executive and Executive Directors of The Royal Orthopaedic Hospital NHS Foundation Trust Board, on appointment become Trustees of the associated Charity.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing Committee of the Trust Board. The Trust Board is the corporate trustee and as such cannot delegate responsibility for the charity's overall priorities, strategy, budget and reporting responsibilities.

On behalf of all members of the Trust Board (being the Trustees in law under the terms of the Charities Acts) the Committee will:

1. Seek assurance on the adequacy of the arrangements for the safeguarding of those assets donated or bequeathed, in cash or other form, to the Trust's Charitable Funds.
2. Seek assurance that as far as is practicable, that the expressed or intended wishes of donors or benefactors are met in the deployment of funds.
3. Seek assurance on the robustness of the banking, accounting and audit arrangements in respect of charitable funds.
4. Seek assurance on the appropriateness of the appointment of Investment Brokers to provide professional advice on the investment of charitable funds.
5. Seek assurance on the adequacy of the investment strategy for the Charitable funds.
6. Seek assurance on the robustness of the management of funds through the consideration of regular reports on income to and expenditure from the Trust's Charitable Funds, prior to submission and to review the regular investment reports supplied by the Trust's brokers.

7. Consider and approve the Annual Charitable Funds accounts and the Annual Report to the Charities Commission.
8. Seek assurance that the Trust is complying with Standing Orders, Standing Financial Instructions and operating procedures in so far as these cover the use of charitable funds within the Trust.
9. Seek assurance that the Trust is complying with the relevant legislation and formal Department of Health and Social Care guidance on charitable funds.
10. In accordance with the Scheme of Delegated Authority and authorisation limits, (see Standing Orders and Standing Financial Instructions) to consider all business cases involving the use of Charitable Funds prior to any required consideration by the Trust Board.
11. Seek assurance on any additional matter referred to the Committee from the Board.

Principal Charitable Funds advisor (to the board)

The Chief Finance Officer reviews the training needs of the trust board as agent for the corporate trustee. He is responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Delegated officers

Funds Held on Trust (Charitable and Non-Charitable Funds)

Responsibility	Executive lead	Operational lead
a) Management Funds held on Trust are managed appropriately	Chief Finance Officer (supported by the Charitable Trustees)	Deputy Director of Finance
b) Maintenance of authorised signatory list of nominated fund holders	Chief Finance Officer	Deputy Director of Finance
c) Expenditure Limits	Chief Finance Officer	Refer to 'Financial Limits' table below
d) Developing systems for receiving donations	Chief Finance Officer	Deputy Director of Finance
e) Dealing with legacies	Chief Finance Officer	Deputy Director of Finance
f) Appeals <ol style="list-style-type: none"> 1. Fundraising Appeals 2. Preparation and monitoring of budget 3. Reporting progress and performance against budget 	<ol style="list-style-type: none"> 1. Charitable Funds Committee 2. Chief Finance Officer 3. Chief Finance Officer 	<ol style="list-style-type: none"> 1. Fundraising Officer 2. Fundraising Officer with advice from Deputy Director of Finance 3. Fundraising Officer advice from Deputy Director of Finance
g) Operation of Bank Accounts <ol style="list-style-type: none"> 1. Managing banking arrangements and operation of bank accounts 2. Opening bank accounts 	<ol style="list-style-type: none"> 1. Chief Finance Officer 2. Chief Finance Officer 	<ol style="list-style-type: none"> 1. Deputy Director of Finance 2. Chief Finance Officer
h) Investments <ol style="list-style-type: none"> 1. Nominating deposit taker 2. Placing transactions in accordance with the Charitable Funds Investment Policy 	<ol style="list-style-type: none"> 1. Charitable Funds sub-committee 2. Chief Finance Officer 	<ol style="list-style-type: none"> 1. Chief Finance Officer 2. Deputy Director of Finance

	Financial Limits (Subject to specific funding earmarked in budget)	Includes:
--	---	------------------

1	CHARITABLE FUNDS		
1.1	General Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000	All named officers to approve
	Named Fund Managers	Up to £500	
1.2	Specific Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000	Ratification of all approvals
	Named Fund Managers	Up to £500	BOTH named officers to approve

Structure, governance and management

The business of the Trust is conducted through a series of quarterly Trustees' meetings, where Trustees oversee the day-to-day administration of funds, ensuring that the funds continue to support a wide range of activities benefitting both patients and staff. Trustees are responsible for controlling expenditure and also for the investment and reserve policies with any associated decisions.

The day-to-day running of the Charity is delegated to the key management personnel in the form of the Chief Finance Officer being a member of the Trust Board and a Trustee of the Charity. His responsibilities include ensuring the systems of control are robust, all legal or managerial changes are implemented and that the other Trustees and Fund Managers are advised on a regular basis of the fund balances.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, which is located at The Royal Orthopaedic Hospital NHS Foundation Trust, Bristol Road South, Birmingham B31 2AP, which was licensed as a Foundation Trust from 1st February 2007.

This year, work undertaken includes the provision of detailed information regarding expenditure to the Trustees. Items exceeding a value of £100 are narrated in quarterly reports to the Trustees to ensure that the Charity continues to use its funds for charitable purposes. The Trustees continued to receive investment advice from Cazenove Capital Management during the year, previously known as Schroder and Co. Schroder and Co acquired Cazenove and merged the private bank and charities sections of the business, branding them both as Cazenove Capital Management. The banking facilities and the solicitor as appointed remained unchanged during the year. The independent examiner is Deloitte LLP.

Fund managers have Standing Financial Instructions and internal procedures for administering the Charity, which remain unchanged. Fund Managers and Trustees are made aware of any new legal obligations where appropriate during the year. There are 34 funds in total, of which 33 are restricted funds for wards and specific departments and one general fund which is unrestricted.

Charitable funds vested in the Trust are operated through a special purpose charity with subsidiary earmarked accounts. The charity's policy on reserves is to utilise the funds where possible to the benefit of staff and patients without subsidising the Royal Orthopaedic Hospital NHS Foundation Trust with their day-to-day expenditure.

	Current Year	Previous Year	% Increase /
Unrestricted Funds (Reserves)	764,881	848,783	(10%)
Restricted / Designated Funds:	1,446,895	1,503,142	(4%)
Endowment Funds	0	0	0
Total Funds	2,211,776	2,351,925	(6%)
Ratio of Reserves to Annual Operating Expenditure	3.5:1	1.5:1	

Audit Dispensation

The Charity's income and assets are above the independent examination threshold required by the Charities Commission for England and Wales and therefore the Annual Report and Accounts for the year ended 31 March 2023 have been subject to an independent examination carried out by Deloitte LLP.

Risk Considerations

The Trustees have assessed the risks to the Charity and are satisfied that there are policies and procedures in place to mitigate these risks. A risk register is in place that outlines the key risks that are faced by the Charity and measures that are in place to reduce or mitigate the risk. The two main risks faced by the Charity is that it is exposed to volatility in investments which could lead to a loss of income and the fund restrictions make the utilisation of funds in a timely manner difficult to achieve. The Trustees have decided to accept and retain these risks but measures are in place such as working closely with investment brokers to manage the risk.

Going Concern

The Trustees have assessed the Charity and consider it to be a going concern being at least 12 months from the approval of the financial statements. Grants made by the Charity are its discretion and there are no material commitments as at 31 March 2023. The Investments are uncommitted and available to cover operational costs if required.

All income and expenditure relate to continuing operations and the statement of financial activities includes all gains and losses recognised in the year to 31st March 2023.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. 'The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The Trustees have approved the Trustees' report above.

Signature  Date 24/01/24

Full name Mr S Washbourne

Position Chief Finance Officer of The Royal Orthopaedic Hospital NHS Foundation Trust, and Trustee

Independent examiner's report

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Royal Orthopaedic Hospital Charitable Fund ("the charity") for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the cashflow statement and the related notes 1 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

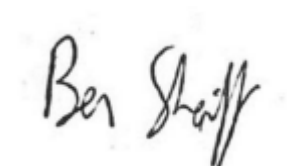
I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Sheriff

FCA (Institute of Chartered Accountant of England and Wales)

for and on behalf of Deloitte LLP

St. Albans, United Kingdom

December 2024

Financial statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

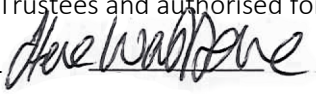
		31 March 2023			31 March 2022		
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000
Income from							
Donations and Legacies	2	100	18	118	635	15	650
Investment income	2	15	27	42	14	25	39
Total income		115	45	160	649	40	689
Expenditure on							
Fundraising activities	5.1	(2)	-	(2)	(30)	-	(30)
Charitable activities	3.4	(167)	(51)	(218)	(395)	(159)	(554)
Other - employee's expenses	4	-	-	-	-	-	-
Total expenditure		(169)	(51)	(220)	(425)	(159)	(584)
Net (expenditure)/income before investment gains/(losses)		(54)	(6)	(60)	224	(119)	105
(Losses)/Gains on investment assets	6	(25)	(55)	(80)	12	22	34
Net income/expenditure for the year		(79)	(61)	(140)	236	(97)	139
Transfers	11.6	-	-	-	-	-	-
Net movement in funds	7	(79)	(61)	(140)	236	(97)	139
Fund balances brought forward at 1 April		844	1,508	2,352	608	1,605	2,213
Fund balances carried forward at 31 March		765	1,447	2,212	844	1,508	2,352

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	Unrestricted Funds £000	31 March 2023 Restricted Funds £000	31 March 2023 £000	Unrestricted Funds £000	31 March 2022 Restricted Funds £000	31 March 2022 £000
Fixed Assets							
Investments	8.1	314	593	907	354	633	987
Total Fixed Assets		314	593	907	354	633	987
Current Assets							
Debtors	9	-	-	-	200	357	557
Cash at bank and in hand		456	863	1,319	295	528	823
Total Current Assets		456	863	1,319	495	885	1,380
Creditors: Amounts falling due within one year	10	(5)	(9)	(14)	(5)	(10)	(15)
Net Current Assets		451	854	1,305	490	875	1,365
Total Assets less Current Liabilities		765	1,447	2,212	844	1,508	2,352
Total Net Assets		765	1,447	2,212	844	1,508	2,352
Funds of the Charity							
Income Funds:							
Restricted	11.3	-	1,447	1,447	-	1,508	1,508
Unrestricted		765	-	765	844	-	844
Total Funds		765	1,447	2,212	844	1,508	2,352

The notes on pages 19 to 28 form part of these accounts.

These financial statements of The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds registered number 1078046 were approved by the Board of Trustees and authorised for issue.

Signed:  Date: 24/01/24

Mr S Washbourne – Chief Finance Officer, and Trustee

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2022-23 £000	2021-22 £000
Cashflow from Operating Activities:			
Net Cash generated from/(used in) Operating Activities	17	455	(517)
Cashflow from Investing Activities:			
Dividends, interest and rent from investments		41	39
Net Cash generated from Investing Activities		41	39
Change in Cash and Cash Equivalents			
Cash and Cash equivalents in reporting period		496	(478)
Cash and Cash equivalents brought forward		824	1,302
Cash and cash equivalents at the end of the reporting period		1,320	824

The notes on pages 19 to 28 form part of these accounts.

Notes to the accounts

1. Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

1.2 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3 Income from legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock.

Reconciliation of net income/(expenditure) to cash generated by operations

Recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.4.1 Investment management costs

Investment management costs are the fees charged by Cazenove for the management of the investment portfolio and are apportioned on the basis of fund values. The costs incurred by the charity can be found in note 5.2 of these accounts.

1.4.2 Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the fund's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

1.4.3 Support Costs – Management, administrative and governance costs

Management and administrative costs are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from The Royal Orthopaedic Hospital NHS Foundation Trust.

The administration fee represents an agreed estimate of the cost of the provision of The Royal Orthopaedic NHS Foundation Trust's staff for the day-to-day administration of the Charity and the production of the Charity's financial statements.

Governance costs comprise costs incurred in the governance of the charity and are apportioned on the basis of fund values each month. Costs incurred are as follows:

	31 March 2023	31 March 2022
	£000	£000
Independent Examination Fee	5	5

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds held in unrestricted reserves. The major funds held within these categories are disclosed on notes 11.1 to 11.6.

1.6.1 Transfers between funds

Transfers between funds are approved by the Trust Board through the Charitable Funds Committee. There were no transfers between funds during the year to 31 March 2023 (2021/22 £0k).

1.7 Investment fixed assets

Investment fixed assets are shown at market value.

- I. There are no property assets.
- II. Quoted stocks and shares are included in the balance sheet at mid-market price, ex div.
- III. Other investment fixed assets are included at trustees' best estimate of market value.
- IV. Investment fixed assets are program related investments.

1.8 Investment current assets

- I. Comprise cash balances available for investment held in Capital or Income accounts.
- II. The Investments generate dividends and interest, less administration costs.
- III. Investment current assets are programme related investments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.10 Investment income and expenditure

All income and expenditure from investments is allocated quarterly to the relevant funds pro rata based on the value of each fund.

1.11 Irrecoverable VAT

Any VAT that is irrecoverable is charged to the relevant funds as expenditure.

1.12 Pooling scheme

An official pooling scheme is operated for all investments for all funds administered on behalf of The Royal Orthopaedic Hospital General Charity.

The Scheme was registered with the Charity Commission on 4th November 1999.

1.13 Going concern

After making enquiries, the Trustees have a reasonable expectation that The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.14 Debtors

Amounts that are owed to the charity for goods and services or amounts the charity has paid in advance are measured by their recoverable amounts.

1.15 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.16 Creditors

A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities must be measured at their settlement amount except for certain types of financial liabilities.

1.17 Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material. Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed. Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

1.18 Accounting judgements and estimates

The Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2 Income

	2022-23			2021-22		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Donations	35	18	53	22	15	37
Legacies	65	-	65	613	-	613
Investment Income	15	27	42	14	25	39
	115	45	160	649	40	689

3 Analysis of expenditure

3.1 Total expenditure by type of fund

	2022-23			2021-22		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Patients welfare and amenities	47	8	55	327	101	428
Staff welfare and amenities	43	2	45	5	16	21
Research	-	27	27	-	23	23
Contributions to NHS	69	-	69	63	-	63
Support costs	10	14	24	30	19	49
	169	51	220	425	159	584

3.2 Charitable activities by grants payable

	2022-23			2021-22		
	Grants to institutions £000	Support Costs £000	Total £000	Grants to institutions £000	Support Costs £000	Total £000
Patients welfare and amenities	55	-	55	428	-	428
Staff welfare and amenities	45	-	45	21	-	21
Research	27	-	27	23	-	23
Contributions to NHS	69	-	69	63	-	63
Management & Admin Costs	-	22	22	-	14	14
Governance Costs	-	-	0	-	5	5
	196	22	218	535	19	554

3.3 Grants payable by fund

	2022-23					
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	47	43	-	69	9	168
Dubrowsky Research Lab	-	-	25	-	8	33
Occupational Therapy	5	-	-	-	-	5
Dept of Spinal	1	1	-	-	-	2
Oncology service	-	-	2	-	1	3
HipResearchFund	-	1	-	-	1	2
MSK Early Intervention Project	-	-	-	-	1	1
Covid-19	-	-	-	-	1	1
League Of Friends	-	-	-	-	1	1
Other Funds	2	-	-	-	-	2
	55	45	27	69	22	218
	55	45	27	69	22	218
	0	0	0	0	0	0

	2021-22					
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	327	5	-	63	-	395
League of Friends	-	-	-	-	1	1
Mr Dubrowsky	-	-	19	-	9	28
Ward 11	-	-	-	-	-	-
Hip Research & Education	-	-	4	-	1	5
Orthopaedic R&T	-	-	-	-	-	-
Ward 12	-	-	-	-	-	-
Oncology	-	-	-	-	-	-
Mr Thomas	-	-	-	-	-	-
Covid 19	100	15	-	-	1	116
Other Funds	1	1	-	-	7	9
	428	21	23	63	19	554

The above grants have all met the objectives of the particular fund by which they were financed.

3.4 Expenditure on charitable activities

	2022-23				
	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	-	-	-	16	16
Administration Costs	-	-	-	-	-
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	5	-	5
Employee Expenses	-	45	-	69	114
Other Grants Payable	-	79	-	-	79
	0	124	5	89	218

	2021-22				
	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	-	-	-	18	18
Administration Costs	-	-	-	1	1
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	5	-	5
Employee Expenses	36	-	-	63	99
Other Grants Payable	-	427	-	-	427
	36	427	5	86	554

4. Analysis of expenditure on employee expenses

	2022-23 £000	2021-22 £000
Salaries & Wages	69	67
Social Security	5	6
Employers contributions to NHS Pensions	8	8
Total employee expenses	82	81

4.1 NHS Pension Scheme

As an employer with staff entitled to membership of the NHS Pension Scheme, control measures are in place to ensure all employer obligations contained within the Scheme regulations are complied with. This includes ensuring that deductions from salary, employer's contributions and payments into the Scheme are in accordance with the Scheme rules, and that member Pension Scheme records are accurately updated in accordance with the timescales detailed in the Regulations.

5. Analysis of expenditure on fundraising activities

5.1 Fundraising activities during the year were £2k (2021/22 £30k).

5.2 The Charity has incurred £2,492 of management fees in relation to its investment fund (2021/22 £2,492)

6 Gain/(Loss) on investments

	31 March 2023	31 March 2022
	£000	£000
Cazenove Investment (loss)/gain	<u>(80)</u>	<u>34</u>

7. Changes in resources available for charity use

	Unrestricted Funds	Restricted Funds	31 March 2023	31 March 2022
	£000	£000	Total £000	Total £000
Net movement in funds for the year	(79)	(61)	<u>(140)</u>	139
Net movement in funds available for future use	<u>(79)</u>	<u>(61)</u>	<u>(140)</u>	139

8. Analysis of fixed asset gain/(loss)

8.1 Fixed Asset Investments

	31 March 2023	31 March 2022
	£000	£000
Market value at 1 April	987	953
Net gain on revaluation	<u>(80)</u>	<u>34</u>
Market value at 31 March	<u>907</u>	<u>987</u>
Historic cost at 31 March	<u>987</u>	<u>931</u>

8.2 Market Value at 31 March

	31 March 2023	31 March 2022
	£000	£000
Securities - managed funds	<u>907</u>	<u>987</u>
	<u>907</u>	<u>987</u>

8.3 Analysis of gross income from investments

	31 March 2023	31 March 2022
	£000	£000
Gains on investment assets or Common Investment Fund	<u>41</u>	<u>39</u>
	<u>41</u>	<u>39</u>

9. Analysis of Debtors

	31 March 2023	31 March 2022
	£000	£000
Amounts falling due within one year:		
Accrued income	-	557
Total debtors falling due within one year	<u>-</u>	<u>557</u>

10. Analysis of Creditors

	31 March 2023	31 March 2022
	£000	£000
Amounts falling due within one year:		
Accruals	14	15
Total creditors falling due within one year	<u>14</u>	<u>15</u>

11. Analysis of Funds

11.1 Restricted Funds

	2022-23					31/03/2023 £000
	01/04/2022 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	
Material funds						
Mr Dubrowsky	933	17	(36)	-	(35)	879
Hip Research	127	3	(2)	-	(5)	123
MSK Early Intervention	94	2	(2)	-	(4)	90
Covid-19	71	9	(2)	-	(4)	74
Oncology Services	61	1	(2)	-	(3)	57
League of Friends	54	1	(1)	-	(2)	52
Orthopaedic R&T	34	1	-	-	(1)	34
MRI	34	1	-	-	(1)	34
Ward 3	12	2	-	-	-	14
Spinal Surgery	15	-	(2)	-	-	13
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	8	2	-	-	-	10
Mr Thomas	9	-	-	-	-	9
Physio Dept	8	-	-	-	-	8
Chapel Furnishings	6	-	-	-	-	6
HDU	6	-	-	-	-	6
Other Funds	16	6	(4)	-	-	18
Total	1,508	45	(51)	-	(55)	1,447

	2021-22					31/03/2022 £000
	01/04/2021 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	
Material funds						
Mr Dubrowsky	933	15	(28)	-	13	933
Hip Research	126	4	(5)	-	2	127
League of Friends	53	1	(1)	-	1	54
Oncology Services	60	1	(1)	-	1	61
Orthopaedic R&T	32	2	-	-	-	34
MRI	32	1	1	-	-	34
HDU	6	-	-	-	-	6
Spinal Surgery	15	-	-	-	-	15
Mr Thomas	9	-	-	-	-	9
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	8	-	-	-	-	8
Chapel Furnishings	6	-	-	-	-	6
Ward 3	12	-	-	-	-	12
MSK Early Intervention	92	2	(1)	-	1	94
Physio Dept	8	-	-	-	-	8
Covid-19	185	1	(116)	-	1	71
Other Funds	8	13	(8)	-	3	16
Total	1,605	40	(159)	-	22	1,508

11.4 Details of material funds – restricted funds

Name of fund	Description of the nature and purpose of each fund
Mr Dubrowsky	Research relating to dedifferentiated chondrosarcoma
Hip research	Research and education
League of Friends	Direct or indirect support of patient benefit
Oncology	Research into bone tumour
Orthopaedic R&T	Research, delivery and development of orthopaedic teaching
MRI Education, Research & Staff	Training for staff
Ward 11	Patient and staff welfare
Spinal Surgery	Spinal work, teaching & research
Mr Thomas	Research
Stephens	Nurse prize
Sutcliffe	Benefit patient & staff
Mr Jeys	Research
Chapel	Equipment and training
Ward 3	Equipment and training
MSK Early Intervention	Research relating to MSK and Training for Staff
Covid-19 Staff and Patient support	Covid-19 related staff and patient welfare

11.5 Details of material funds - unrestricted fund

Name of fund	Description of the nature and purpose of each fund
General Fund	General purpose

11.6 Transfers between funds

There have been no transfers during the year to 31 March 2023 (2021/22 £NIL)

12 Contingent gains/(losses)

There are no contingent gains or losses during the year ending 31 March 2023 (2021/22 £NIL).

13 Legal or constructive obligation to expend funds

The Charity had no legal or constructive obligations as at 31 March 2023 (2020/22 £NIL).

14 Trustees and connected persons transactions

There was no remuneration or expenses payable to Trustees and connected persons and key management personnel (2021/22 £NIL).

14.1 Trustee Indemnity Insurance

Description of Cover	31 March 2023 £	31 March 2022 £
Trustee Indemnity Insurance provided by Marsh Ltd	4,144	4,144
Total	4,144	4,144

15 Loans or Guarantees Secured

The Charity has no assets that are subject to mortgage or charge.

16 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund.

Board members (and any other staff) take decisions both on Charity and Investment matters but endeavour to keep interests of the Charity and the associated Trust separate and discrete and do not

seek to benefit personally from such decisions. Note 8 to the accounts presents the current investment position for the Charity. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue payments of £143,083 (2021/22 £488,355) to The Royal Orthopaedic Hospital NHS Foundation Trust where the Trustees (whose names are listed on page 12) are also members of the Trust.

The only related party transactions which have occurred to 31 March 2023 have been between the Charity and The Royal Orthopaedic Hospital NHS Foundation Trust.

17 Cashflow Statement

	2022/23 £000	2021/22 £000
Net Cash generated from/(used in) Operating Activities	✓	✓
Net movement in funds	(140)	139
Interest income	(41)	(39)
Loss/(Gain) on investments	80	(34)
Decrease/(Increase) in debtors	557	(557)
Decrease in creditors	(1)	(26)
	455	(517)

18 Post Balance Sheet Events

There have been no events post balance sheet at the date of this report.



THE ROYAL ORTHOPAEDIC HOSPITAL
CHARITABLE FUND

www.rohcharity.org

Charity Registration number 1078046



@FUNDR0H