

THE ROYAL ORTHOPAEDIC HOSPITAL NHS FOUNDATION TRUST

England & Wales · Charity number 1078046

Details

Other names	THE ROYAL ORTHOPAEDIC HOSPITAL NHS TRUST
Status	Registered
Legal form	Other
Registered	1999-11-03
Register	View on the Charity Commission register

Contact

Address	Royal Orthopaedic Hospital The Woodlands Bristol Road South Northfield Birmingham B31 2AP
Phone	01216854006
Email	roc@nhs.net
Website	https://rohcharity.org/

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE WHOLLY OR MAINLY FOR THE SERVICES PROVIDED BY THE ROYAL ORTHOPAEDIC HOSPITAL NHS FOUNDATION TRUST

Activities: The charity's key purpose is to use its resources to support the NHS and specifically the services provided by The Royal Orthopaedic Hospital NHS Foundation Trust. The type of activities that the charity funds are training and research, provision of specialist medical equipment and services that would not normally be provided from NHS resources but enhance the patients experience.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£157,000	£570,000	-	-
2024-03-31	£242,000	£458,000	-	-
2023-03-31	£160,000	£300,000	-	-
2022-03-31	£689,000	£584,000	£2,352,000	1
2021-03-31	£673,000	£229,000	£2,213,000	1

Trustees

Name	Role	Appointed
The Royal Orthopaedic Hospital NHS Foundation Trust		1999-11-03

Accounts



THE ROYAL ORTHOPAEDIC HOSPITAL NHS FOUNDATION TRUST CHARITABLE FUND ANNUAL REPORT AND FINANCIAL STATEMENTS 2024-2025



www.rohcharity.org
Charity Registration number 1078046



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Chair's Statement

The Trustees are pleased to present The Royal Orthopaedic Hospital (ROH) NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31 March 2025.

This has been a year of significant progress and meaningful impact. I am proud of the role the Royal Orthopaedic Charity (ROC) has played in supporting the Royal Orthopaedic Hospital, not only within its walls but far beyond, through a growing presence in our local communities. Initiatives like Health Hacks and the MSK Roadshow are powerful examples of how ROC is supporting the Trust to take specialist care into new settings, empowering people to better understand and manage their musculoskeletal health.

This work demonstrates the unique value ROC brings; helping to bridge the gap between hospital and community, supporting prevention as well as treatment, and ensuring that more people benefit from the expertise of the ROH. These achievements are a testament to the creativity and commitment of the ROC team, and to the strength of our partnerships with staff, patients, and local organisations.

Looking ahead, we are ambitious about what we can achieve. We recognise that in order to grow our impact, we must also grow our income. That's why we are actively pursuing new funding streams, including grant bids, strategic partnerships, and innovative collaborations. These efforts will allow us to continue investing in ideas that improve lives, build resilience, and make our services more accessible.

It is a privilege to support this work and to share with you the progress we have made. Together, we are building a healthier, more connected community.

Ayodele Ajose,
Non-Executive Director.
Chair of ROH Charitable Funds Committee



Head of Charity's Welcome

The Royal Orthopaedic Charity (ROC) exists to support NHS patients, their families and carers, as well as provide specialist training, equipment, and knowledge to staff of the ROH. Funds raised support valuable developments within the Trust, which go over and above what the ROH alone can deliver. This enables enhanced experience and a higher level of care for patients, service users, staff and visitors.

ROC has a clearly defined three-year plan (2024-2027) with metrics and goals set against the following five objectives; supporting patients, staff, communities, sustainability and partnerships

Having completed the first 12 months of the three-year plan, ROC are delighted to have achieved the following, despite a challenging year;

- *Improving patient, visitor and staff experience of the hospital surroundings through major development projects.*
- *Funding additional equipment to enhance the level of care the hospital can give to patients.*
- *Supporting medical and health research in orthopaedics to drive patient care.*
- *Encouraging specialist teaching and learning to further clinical knowledge and promote innovation.*

The ROC team has continued to deliver positive events, campaigns, bids, and support for the Trust.

As we celebrate the accomplishments of the past year, I would like to acknowledge the drive and passion of everyone who supports ROC in a variety of ways.

Ali Sprason
Head of Royal Orthopaedic Charity

Legal, reference and administrative details

The ROH NHS Trust Charity was formed on 18 March 1997 under the Trustees of the Birmingham Health Authority General Charity, who delegated the responsibility of expending funds to the Executive and Non-Executive Directors of The Royal Orthopaedic Hospital NHS Trust. On 12 October 1999 this was amended under a Supplemental Deed by The Royal Orthopaedic NHS Trust's solicitors, Wragge & Co. now incorporated into Gowling WLG LLP, to transfer total responsibility to the Directors of The Royal Orthopaedic Hospital NHS Trust as Trustees.

The Charity was registered on the "Central Register of Charities" on 3 November 1999 under the registration number 1078046. The Trust was formerly known as The Royal Orthopaedic Hospital NHS Trust. The Trust was granted Foundation Trust status on 1 February 2007. On 16 October 2007 the Trust executed a Supplemental Deed under which the Charity's name was amended to The Royal Orthopaedic Hospital NHS Foundation Trust Charity.

The annual report and financial statements relate to the funds administered for the public benefit by The Royal Orthopaedic Hospital NHS Foundation Trust.

About us

The Royal Orthopaedic Hospital Charitable Fund (ROC) exists to enhance the care and experience of patients and their loved ones, and support the wellbeing, development and training of staff and students at The Royal Orthopaedic Hospital NHS Foundation Trust.

The Trust is our Corporate Trustee with the hospital Board acting on its behalf. The Charitable Funds Committee supports key decisions, which is made up of designated Board members and external stakeholders as detailed in the Principal Officer's section below.

Aims and objectives

The objectives of ROC as defined in the Charity Commission registration document are as follows:

"The Trustees shall hold the Trust fund upon Trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by The Royal Orthopaedic Hospital".

Aims:

- Improving patient, visitor and staff experience of the hospital surroundings through major development projects.
- Funding additional equipment to enhance the level of care the hospital can give to patients.
- Supporting medical and health research in orthopaedics to drive patient care.
- Encouraging specialist teaching and learning to further clinical knowledge and promote innovation.

Strategic priorities 2024-2027

1. **Supporting patients** - By supporting Trust patients, ROC directly supports the vision and purpose and enables the best care.
2. **Supporting staff** - By supporting Trust staff, ROC empowers the Trust to support the wellbeing of the workforce and offer extended professional development, which enables expertise to be shared.
3. **Supporting communities** - By supporting community bone and joint health through funding initiatives, ROC supports the Trust to reduce inequality in communities and further the impact of Trust Musculoskeletal Services (MSK) services.
4. **Supporting sustainability** - By focussing on its own sustainability through increased giving, ROC ensures that it can continue to offer funding to the Trust to support the operational efficiency of services.
5. **Supporting partnership** - By developing strategic partnerships aligned with its vision and purpose, ROC enables a wider impact for patients and staff and increases resources for the Trust to utilise.

The Trustees ensure that funds are spent in line with donors' wishes. During the year, funds were used to support a range of charitable and health related activities. These funds have been deemed to benefit both patients and Trust staff so by extension, the wider public.

Achievements

Over the last year, ROC has been involved in many meaningful projects, working independently and in partnership with other organisations, to support the Trust. Project highlights include:

Thank you campaign

The 'Thank you campaign' continues across the hospital promoting appreciation and positivity within the Trust between patients, visitors and staff. Participants can fill out thank you cards, which are then distributed to staff who have been mentioned. The initiative enhances community engagement, boosting morale and support within the hospital environment. Additionally, participants are given a prompt and the opportunity to donate to ROC via the card.

Since its launch in 2024/25 over 200 thank you cards have been distributed to individuals, services or teams within the ROH, recognising outstanding care, kindness and life changing results.

"The kindness, information and support that she gave me at one of the loneliest times in my life. I will never forget the time and thoughtfulness you showed to me."

Individuals can also submit online thank you cards via a link: rohcharity.org/say-thank-you/

Health Hacks

Health Hacks, launched in June 2024, is an educational initiative created and implemented by the ROC team. The initiative sees Royal Orthopaedic Hospital Staff members and school workers empower young people to take control of their own health and wellbeing by educating them in a fun and age-appropriate manner, about bones and muscles and providing examples of ways they can maintain healthier lifestyles.

Head of Charity, Ali Sprason, commented: *"ROC is dedicated to promoting positive health choices for young people and families through programmes like Health Hacks. The children's enthusiasm and engagement throughout each phase of the programme has been inspiring, making the organisation of Health Hacks even more meaningful. I'm delighted by the support and involvement of their families and the school. We've received such lovely comments from pupils and we're so excited to share the programme with other schools."*

Phase 1- A workshop held at the school involved focussing on good bone and joint health and overall wellbeing.

Phase 2- A four-week community task where students shared what they learned from phase one with their families to encourage healthier lifestyles at home.

Phase 3 - An interactive visit to the Royal Orthopaedic Hospital, where they had the chance to explore different healthcare careers and understand what it's like to work in a hospital.

So far two schools have engaged with the Health Hacks initiative and 100 students completed the programme.

Pupils took part in a well-being survey before and after participating in Health Hacks. Since completing the programme, the average happiness score increased by 9% and the average diet healthiness score improved by 15%.



based on a 1–5 well-being scale. To participate in the programme, schools should send expressions of interest to roc@nhs.net.

ROC are delighted with the feedback given from sessions and will be continuing to work with schools within Birmingham to support the Royal Orthopaedic Hospital's aim to help reduce health inequalities across the Midlands.

Donations

ROC saw an increase in general donations in 2024/25 by 17%, with a large proportion of these attributed to the Thank You Campaign. ROC hopes that the increased promotion associated with the initiative has helped raise awareness of ROC among patients and families.

"I thank each and every member of staff who continue to provide professional care to benefit myself and all patients. I think really highly of The Royal Orthopaedic Hospital"

Fundraising

ROC partnered with Ultra Challenges UK to offer a wider breadth of fundraising events for individuals to sign up for. Since the partnership over **£9,500** has been raised for ROC supporting all areas of the hospital. The success of the partnership over the last year has meant we have made the decision to continue this partnership into 2025/26.

ROC did not receive any complaints in relation to its fundraising activities during the year.

Grants and Trusts

Engaging with grant holders has been a key focus for 2024/25, with 50 applications submitted so far and a success rate of 16%. Over £54,000 was received in 2024/25 to support three main projects:

- **ADCU Chairs**
New recliner chairs were funded to support and enhance the recovery of patients within the day care department at The ROH. In total six Trusts supported the initiative and over £15,000 was raised. To find out more about this initiative visit www.rohcharity.org/adcu-chairs
- **Ultrasound Scanner**
Following a thorough application submitted in early 2024, ROC successfully secured a £35,000 grant to fund a new ROH ultrasound scanner. The new device is being used by the department to enhance diagnostic precision, particularly for cancer pathways.
- **Winter Aid**
ROC was successfully awarded £8,000 in funding to provide additional food and essential supplies for the ROH Pantry (a food bank specifically for ROH staff), hot breakfasts across ROH sites, period products in staff toilets, and the provision of hot meals for night staff in need.

The Trustees are responsible for ensuring that grant income is properly managed, recorded, and applied in accordance with the charity's governing document, applicable charity law, and any restrictions imposed by funders.

Hardship Fund

The Hardship Fund continues to provide urgent financial support to staff and patients facing financial challenges. Offering one-off grants of up to £500, in 2024/25 18 individuals were supported through the Hardship Fund, spending £6,434.16 to assist with essential expenses such as (but not limited to) food, household bills, travel and accommodation.

Applicant feedback:

- *"I really don't know what I would have done without the hardship fund. I was frantic and the help I received was lifesaving. I cannot thank you enough!"*
- *"ROC helped me at a time when my family and I were going through a hard time. My daughter had been diagnosed with allergy problems and needed an expensive mattress to help reduce the flare ups she was having. Unfortunately, due to having to have time off work with my child's health, I couldn't afford to provide the mattress. I then saw an advert on the back of a toilet door at work that informed me help was available!"*

After a short and very private application I was given the money for the mattress and was extremely grateful. The flare ups have reduced significantly, and I have secured a new contract at work. We are so grateful for the help we received."

ROC are proud of the Hardship Fund and the impact it makes for patients and staff. We hope to continue this into 2025/26.

Supporting Research

Over the past year, the Dubrowsky Regenerative Medicine Laboratory has made major strides in developing new ways to grow, test, and study bone and cancer cells in the lab. The team set up a range of advanced techniques to safely handle, test, and monitor cells from bone cancers and other orthopaedic conditions, helping scientists better understand how these diseases work. Several important research projects were supported, including but not limited to, new materials for treating bone cancer and degenerative spine conditions, and studies on how different treatments might improve care for people with rare bone tumours. These efforts led to new research papers being printed, presentations at international conferences, and global media attention — including coverage by the BBC — putting the lab's discoveries in the spotlight.

The lab's success also helped secure over £260,000 in new research funding, which will support future projects like creating an AI system to help diagnose bone cancers faster and developing injectable materials to treat bone tumours without surgery. They've trained new students and early-career researchers, hosted international collaborations, and are now working on forming a global research group focused on bone cancer and regeneration. All of this activity is helping to bring new treatments closer to patients and strengthen Birmingham, and the ROH's, reputation as a hub for cutting-edge bone cancer and regenerative medicine research.



You can find out more about Mr Dubrowsky's legacy by visiting: [Mr Michael Dubrowsky's legacy - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://rohcharity.org/ourwork/research/)

Activities

Public benefit

The Trustees have reviewed the activities of the Charity against the public benefit principles outlined in guidance issued by the Charities Commission and believe that these meet the public benefit charitable aims. The Charity meets this requirement through The ROH NHS Foundation Trust who provide services to the public.

Impact report

In 2024/25, ROC continued its dedication to enhancing the experiences of patients, visitors, and staff at the Royal Orthopaedic Hospital. Efforts focused on raising the Charity's profile and strengthening inter-departmental relationships across the Trust, enabling targeted investments that improved patient care.

Enhancing patient experience

Communication Toolkits

In July 2024 ROC funded new Communication Toolkits developed by the Learning Disability and Autism team.

The tools inside the kit can be used to promote conversation and help understanding between patients, family members and/or staff. Included in the investments are 'picture fans' to assist patients in communicating desired actions, 'feelings fans' to help patients express their emotions when they struggle with words, and fidget toys, designed to provide appropriate distraction and comfort in difficult situations.

This small initiative, costing ROC under £1,000 of funding, has supported many patients across the hospital, something ROC are hugely proud of.



MSK Community Appointment Day (CAD)

Musculoskeletal (MSK) disorders affect over 10 million people in the UK, making up 20% of primary care consultations and more than a quarter of NHS surgeries. With an aging population, this is expected to rise over the next decade. In response, the Royal Orthopaedic Hospital, Queen Elizabeth Hospital, and College Green Medical Practice held an MSK Community Appointment Day (CAD), offering same-day MSK services including assessments, advice, rehabilitation, and signposting to community support.

ROC supported this event by funding venue hire, catering, providing staff uniform (t-shirts), marketing materials and staff support on the day.

CADs are designed to promote personalised care, influence lifestyle factors that impact on MSK conditions, and influence wait times for routine physiotherapy.

The event engaged 259 patients and 48 staff, supported by 25 representatives from 12 community organisations.

Of the 259 patients who attended, the breakdown of outcomes are as follows:

- 50.9% (132 patients) remained on the waiting list
- 25.1% (65 patients) were placed on a patient initiated follow up (PIFU)
- 13.9% (36 patients) were discharged
- 3.1% (8 patients) required a referral to other services
- 2.3% (6 patients) needed urgent follow up

The event demonstrated the potential of community-based, personalised care to empower patients and has the potential to reduce wait times for routine NHS physiotherapy.

ROC are proud to have been part of this event and are working with therapy teams at the trust to support future CADs in 2025/26.



Domestic Abuse and Sexual Violence Advocate Role (DASVA)

ROC funded a new *Domestic Abuse and Sexual Violence Advocate* role at ROH which was successfully recruited to in 2024.

This is a significant step in supporting victims and survivors within the healthcare setting, offering dedicated support above and beyond what the Trust is usually able to provide. ROC were delighted to support an initiative offering such a positive impact to patients in severely stressful situations.

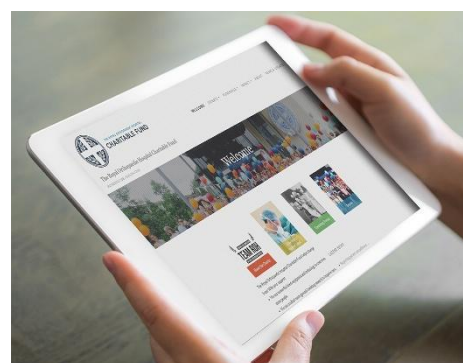
Many victims face significant barriers to seeking help, including fear, stigma, and lack of awareness of available resources. The Domestic Abuse and Sexual Violence Advocate (DASVA) is dedicated to ensuring no one at ROH navigates these challenges alone.

ROC will work alongside this role to provide additional support where needed. Closely linked to the hardship fund, the role offers broader support that the Charity has previously helped deliver.



Devices for hand patients

ROH hand patients undergoing surgery have most of their procedures under local anaesthetic or regional block, meaning they are awake and aware during the procedure. This can cause a distress, anxiety and panic. In 2024/25 ROC funded tablet devices for the clinical team to use to distract patients during their surgery. Patients are now able to watch their favourite programmes or films to help them remain calm during surgery.



Staff welfare and amenities

Essential support for staff

A large part of ROC's focus is supporting staff with inclusive wellbeing initiatives across the Trust. Over 2024/25 ROC supported staff wellbeing initiatives in a variety of ways:

- ROH's on-site staff wellbeing room offers a quiet space with supportive items funded by ROH. These items were voted for by staff as being beneficial for wellbeing. These include but are not limited to; an out of hours fridge providing meals for night staff, books on meditation, and oxygen-rich plants.
- ROC supports the Trust's annual award ceremony - 'The Blue Heart Awards'. The awards evening celebrates staff across the hospital who have gone above and beyond within their roles.
- Every year ROC's Christmas appeal raises funds to ensure all staff receive a gift to thank them for their hard work. This is given to each staff member and volunteer within the hospital in December.
- Bespoke mental health training has been given to staff in order to help support individuals through crisis whilst in the hospital. This is inclusive to both patients and staff and has given a wider breadth of knowledge to those managing people within the hospital.
- A grant has enabled the Trust to purchase essential equipment and food supplies for staff in need to stock the ROH Pantry (foodbank).

Investment in learning

The 'Investment in learning' initiative was set up in December 2013 with the aim of supporting the personal and professional development of staff at the Trust. Charitable funding was allocated to support career progression to staff

at The Royal Orthopaedic Hospital, enabling the development of skills outside of the core training needed for their roles.

This fund continues to support the professional and personal development of staff. Over £10,000 of investment was made towards staff training 2024/25. This includes but is not limited to:

- Therapeutic Studies
- Access to higher education courses
- CIPD Professional Qualifications

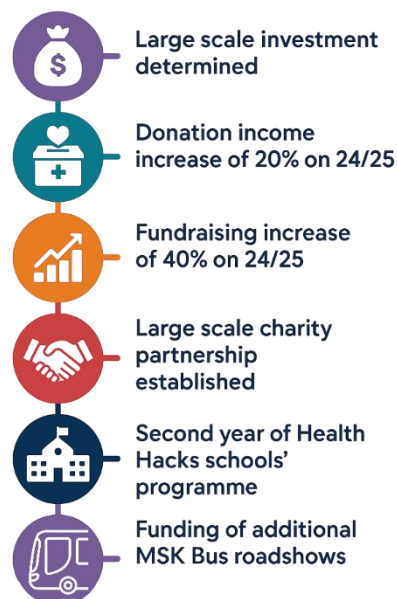
Since Investment in Learning started, the Trust has been able to support the personal and professional development of a high number of staff members, from a range of specialities and backgrounds. Both ROH and ROC will continue to promote and increase awareness around the Investment in Learning funding available to staff to support career progression and professional development, supporting retention and reducing staff turnover.



Looking to the future

The Charity's expenditure plans from 2025/26 are to invest in a large-scale redevelopment project which will improve an area of the ROH. Initial investment will be fully supported by a bespoke fundraising campaign. Fundraising for this investment, and subsequent development will be the primary focus of the Charity for several years.

KEY MILESTONES FOR 2025-2026



Current appeals

Over 2024/25, departments within the Trust have continued to come forward with ideas for new appeals in which the public could support. Colleagues within the Trust and Charity have worked together to develop truly meaningful appeals that have a positive impact.

The public can support the following appeals:



Children and Young People's Appeal | *Supporting patients aged 0 –25*

This appeal enables the public to give direct support to Children and Young People's services at the ROH. It enables the purchase of enhanced equipment, the upkeep of sensory, reflection and play spaces within the Trust as well as the development of new improvement projects to support young patients and their families.



Research & Development Appeal | *Supporting research & development at ROH.*

The Trust has a long history of conducting important and influential research, which has helped shape the way orthopaedic conditions and injuries are treated today. The public have an opportunity to support further research at The ROH through this appeal.



Invest In Our Best | *Supporting staff at the ROH*

This appeal allows staff to gain access to enhanced training in the latest treatments and courses. By helping to stretch skills enables the Trust to lead the way both clinically and in patient experience. This appeal also enables the Trust to conduct key appreciation days and events to thank staff for their hard work.



Knowledge Hub Appeal | *Supporting the healthcare professionals of our future.*

The Knowledge Hub is an important space and one which has a huge impact on the care that surgeons, doctors and nurses offer to local people. This appeal supports the upkeep of the newly renovated Knowledge Hub which hosts all staff and student training throughout the year. This space promotes inclusivity, innovation and learning for current clinicians and staff, and healthcare professionals the future.



Arts in Health Appeal | *Supporting orthopaedic patient holistically.*

ROC's 'Arts in Health' appeal supports creative initiatives for patients at The Royal Orthopaedic Hospital. Engaging patients through social interactions and artistic expression, the workshops aid as a distraction to their pain, whilst alleviating health inequalities by providing free holistic workshops within the community.



Hardship Fund Appeal | *Supporting patients and staff facing financial challenges.*

ROC's Hardship Fund Appeal aims to support patients and staff experiencing hardship. By providing essential financial support and signposting, ROC help them navigate challenging times, ensuring they can prioritise their health and recovery.

Financial Review

The net assets of the Charitable Funds as at 31 March 2025 were £1,583,000 (2023/24 £1,996,000). Fund balances decreased in year by £413,000 (2023/24 £216,000) due to donations and legacies of £107,000, (2023/24 £195,000) dividend/cazenove interest income of £50,000 (2023/24 £47,000) being offset by in year expenditure of £555,000 (2023/24 £513) and a loss on investment of £15,000 (2023/24 gain £55,000).

Investments

The investment and performance review produced by Cazenove, the Charity's investment advisors, showed a return on total investments of 2.90% for the year ended 31 March 2025, compared to a return of 9.69% in 2023/24. The total portfolio has increased by £33,000, from £1,125,832 (equity investments £962,133 and cash holdings of £163,699) at the beginning of the year to £1,158,460 (equity investments of £947,082 and cash holdings of £211,378) at the end of 31 March 2025. This is split by a loss on investment of £15,051 and investment income of £47,679.

Income

The main flow of income is received from members of the public, in total income amounted to £157,000 (2023/24 £242,000), which comprises donations of £107,000 (2023/24 £83,000) and dividend/interest income on investment totalling £50,000 (2023/24 £47,000) and legacies of £nil (2023/24 £112,000)

Material donations and legacies received during the year include:

	<i>Donations from individuals</i>	<i>Legacies</i>	<i>Income from fundraising events</i>
<i>Unrestricted Funds</i>	13	0	67
<i>Restricted Funds</i>	6	0	21
	19	0	88

Expenditure

The total expenditure for the year to 31st March 2025 was £555,000 (2023/24 £513,000), which comprises of grants of £353,000 (2023/24 £421,000) and support costs of £202,000 (2023/24 £92,000).

Material expenditure during the year includes:	
	£
Charity Staff Salary Recharges	121,862
#208 Dub Lab Manager	53,627
#220 ChondrOx	50,102
#214 Research bid 6274	44,823
#267 Borg Consultancy	29,400
#279 Improving diversity within Resuscitation Training	23,933
#225 Dubrowsky Running Costs	21,505
#313 Admin Fee 2425	17,178
#242 Staff Awards 2024	17,019
#270 Admin Fee 2324	16,282
#302 ADCU Chairs	16,020
#135 multi-functional bioactive mat	15,934
#280 DASVA Salary	14,506
#262 Chrondrosarcoma 2.0	14,305
#112 Staff Training	10,080
#307 Xmas Lunch Vouchers	8,355
#259 Outdoor Dome Accessibility	8,246
Audit Fee 2425	7,104
#192 Hardship Fund	6,434

Material expenditure during 2023/24 included:	
	£
#202 MSK Transformation Programme	83,131
#135 multi-functional bioactive mat	56,917
Salary Recharges	44,801
#228 Boom	30,000
#192 Hardship Fund	23,813
#130 Dubrowsky Running Costs	20,507
#208 Dub Lab Manager	18,155
#203 Blue Heart Awards 2023	19,930
#247 Staff xmas chocolates	15,637
#208 Dub Lab Manager	13,172
#225 Dubrowsky Running Costs	12,242
#217 NHS 75th Anniversary	11,802
#219 Intern	10,272
#235 Celebration Days	10,270
#193 Physio Relocation	8,327
#214 Research Bid	7,411
#255 Audit Fee 22/23	7,104
#164 Smart TV's HDU	6,731
#229 Christmas Party	5,894

Compliance

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, which is the governing document, the Charities Act 2011, Financial Reporting Standard 102 (FRS 102), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a subsidiary of The Royal Orthopaedic Hospital NHS Foundation Trust (ROH). The principal activities of the ROH are the provision of healthcare. The executive and non-executive directors of the ROH exercise control of the Charity as corporate Trustees. Details of the Trustees can be found on page 16. The consolidated accounts for the ROH and the Charity can be found at www.roh.nhs.uk or can be requested via the email address below.

Principal Address

Registered Office

The Royal Orthopaedic Hospital NHS Foundation Trust
The Woodlands
Bristol Road South
Northfield
Birmingham
B31 2AP

Email Address

ROC@nhs.net

Website:

www.rohcharity.org

Principal professional advisors

Bankers

National Westminster Bank PLC
Birmingham City Office
103 Colmore Row
Birmingham, United Kingdom
B3 3NS

Investment Advisers

Cazenove Capital Management
12 Moorgate
London, United Kingdom
EC2R 6DA

Independent Examiner

Deloitte LLP
4 Brindley Pl,
Birmingham
B1 2HZ

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham, United Kingdom
B3 2AB

Principal Officers and related parties

Trustee details

The members of The Royal Orthopaedic Hospital NHS Foundation Trust Board, detailed below are the Trustees of the Charitable Funds that were in place during the period covered by this Annual Report. Board Members as Trustees are governed by the law applicable to Trusts, principally the Trustees Act 2000. The Charity does not have trustee indemnity insurance in place.

Trustee Name	Office
Mrs J Williams	Chief Executive Officer to 6 th September 2024
Mr M Hartland	Chief Executive Officer from 14 th October 2024
Mr S Washbourne	Chief Finance Officer
Ms A Ajose	Charity Chair and Non-Executive Director
Mr M Revell	Executive Medical Director
Mrs N Brockie	Executive Chief Nurse
Mrs M Peplow	Executive Chief Operating Officer
Mrs S Malhi	Executive Chief People Officer
Mr S Grainger-Lloyd	Executive Director of Governance
Mr T Pile	Non-Executive Director and Trust Chair
Mrs G Hunjan	Non-Executive Director
Ms S Jordan	Non-Executive Director
Mr L Williams	Non-Executive Director
Dr I Reckless	Non-Executive Director
Ms J Teo	Non-Executive Director
Mr S Page	Non-Executive Director
Ms J Belza	Non-Executive Director

The Trust Board reviews the skills, composition and balance of the Board. The Council of Governors discuss the skill-set required and the time commitment and recommend the process of appointment. The Non-Executive and Executive Directors of The Royal Orthopaedic Hospital NHS Foundation Trust Board, on appointment become Trustees of the associated Charity.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing Committee of the Trust Board. The Trust Board is the corporate trustee and as such cannot delegate responsibility for the charity's overall priorities, strategy, budget and reporting responsibilities. The Committee is chaired by a Non Executive Director.

On behalf of all members of the Trust Board (being the Trustees in law under the terms of the Charities Acts) the Committee will:

1. Seek assurance on the adequacy of the arrangements for the safeguarding of those assets donated or bequeathed, in cash or other form, to the Trust's Charitable Funds.
2. Seek assurance that as far as is practicable, that the expressed or intended wishes of donors or benefactors are met in the deployment of funds.
3. Seek assurance on the robustness of the banking, accounting and audit arrangements in respect of charitable funds.
4. Seek assurance on the appropriateness of the appointment of Investment Brokers to provide professional advice on the investment of charitable funds.
5. Seek assurance on the adequacy of the investment strategy for the Charitable funds.

6. Seek assurance on the robustness of the management of funds through the consideration of regular reports on income to and expenditure from the Trust's Charitable Funds, prior to submission and to review the regular investment reports supplied by the Trust's brokers.
7. Consider and approve the Annual Charitable Funds accounts and the Annual Report to the Charities Commission.
8. Seek assurance that the Trust is complying with Standing Orders, Standing Financial Instructions and operating procedures in so far as these cover the use of charitable funds within the Trust.
9. Seek assurance that the Trust is complying with the relevant legislation and formal Department of Health and Social Care guidance on charitable funds.
10. In accordance with the Scheme of Delegated Authority and authorisation limits, (see Standing Orders and Standing Financial Instructions) to consider all business cases involving the use of Charitable Funds prior to any required consideration by the Trust Board.
11. Seek assurance on any additional matter referred to the Committee from the Board.

Principal Charitable Funds advisor (to the board)

The Chief Finance Officer reviews the training needs of the trust board as agent for the corporate trustee. He is responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Delegated officers

Charitable Funds Held on Trust

Responsibility	Executive lead	Operational lead
a) Management Funds held on Trust are managed appropriately	Chief Finance Officer (supported by the Charitable Trustees)	Deputy Director of Finance
b) Maintenance of authorised signatory list of nominated fund holders	Chief Finance Officer	Deputy Director of Finance
c) Expenditure Limits	Chief Finance Officer	Refer to 'Financial Limits' table below
d) Developing systems for receiving donations	Chief Finance Officer	Deputy Director of Finance
e) Dealing with legacies	Chief Finance Officer	Deputy Director of Finance
f) Appeals 1. Fundraising Appeals 2. Preparation and monitoring of budget 3. Reporting progress and performance against budget	1. Charitable Funds Committee 2. Chief Finance Officer 3. Chief Finance Officer	1. Fundraising Officer 2. Fundraising Officer with advice from Deputy Director of Finance 3. Fundraising Officer advice from Deputy Director of Finance
g) Operation of Bank Accounts 1. Managing banking arrangements and operation of bank accounts 2. Opening bank accounts	1. Chief Finance Officer 2. Chief Finance Officer	1. Deputy Director of Finance 2. Chief Finance Officer
h) Investments 1. Nominating deposit taker 2. Placing transactions in accordance with the Charitable Funds Investment Policy	1. Charitable Funds sub-committee 2. Chief Finance Officer	1. Chief Finance Officer 2. Deputy Director of Finance

	Financial Limits (Subject to specific funding earmarked in budget)	Includes:
1 CHARITABLE FUNDS		
1.1 General Funds		
Charitable Funds Committee	Over £5,000	
Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000	All named officers to approve
Named Fund Managers	Up to £500	
1.2 Specific Funds		
Charitable Funds Committee	Over £5,000	
Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000	Ratification of all approvals
Named Fund Managers	Up to £500	BOTH named officers to approve

Structure, governance and management

The business of the Trust is conducted through a series of quarterly Trustees' meetings, where Trustees oversee the day-to-day administration of funds, ensuring that the funds continue to support a wide range of activities benefitting both patients and staff. Trustees are responsible for controlling expenditure and also for the investment and reserve policies with any associated decisions.

The day-to-day running of the Charity is delegated to the key management personnel in the form of the Chief Finance Officer being a member of the Trust Board and as an agent of the Corporate Trustee. His responsibilities include ensuring the systems of control are robust, all legal or managerial changes are implemented and that the other Trustees and Fund Managers are advised on a regular basis of the fund balances.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, which is located at The Royal Orthopaedic Hospital NHS Foundation Trust, Bristol Road South, Birmingham B31 2AP, which was licensed as a Foundation Trust from 1st February 2007.

Items exceeding a value of £100 are narrated in quarterly reports to the Trustees to ensure that the Charity continues to use its funds for charitable purposes. The Trustees continued to receive investment advice from Cazenove Capital Management during the year. The banking facilities and the solicitor as appointed remained unchanged during the year. The independent examiner is Deloitte LLP.

Fund managers have Standing Financial Instructions and internal procedures for administering the Charity, which remain unchanged. Fund Managers and Trustees are made aware of any new legal obligations where appropriate during the year. There are 33 funds in total, of which 32 are restricted funds for wards and specific departments and one general fund which is unrestricted. The Charity does not currently have a formal reserves policy in place, although one is currently in development. Trustees monitor reserves through regular financial reporting, and reserves are held to sufficiently manage cash flow, investment volatility and future commitments.

Charitable funds vested in the Trust are operated through a special purpose charity with subsidiary earmarked accounts.

	Current Year	Previous Year	% Increase / (Decrease)
Unrestricted Funds (Reserves)	585,258	727,456	(20%)
Restricted / Designated Funds:	997,658	1,268,769	(21%)
Endowment Funds	0	0	0
Total Funds	1,582,916	1,996,225	(21%)
Ratio of Reserves to Annual Operating Expenditure	1.1:1	1.4:1	

Audit Dispensation

The Charity's income and assets are above the independent examination threshold required by the Charities Commission for England and Wales and therefore the Annual Report and Accounts for the year ended 31 March 2025 have been subject to an independent examination carried out by Deloitte LLP.

Risk Considerations

The Trustees have assessed the risks to the Charity and are satisfied that there are policies and procedures in place to mitigate these risks. A risk register is in place that outlines the key risks that are faced by the Charity and measures that are in place to reduce or mitigate the risk. The two main risks faced by the Charity is that it is exposed to volatility in investments which could lead to a loss of income and the fund restrictions make the utilisation of funds in a timely manner difficult to achieve. The Trustees have decided to accept and retain these risks but measures are in place such as working closely with investment brokers to manage the risk.

Going Concern

The Trustees have assessed the Charity and consider it to be a going concern being at least 12 months from the approval of the financial statements. Grants made by the Charity are its discretion and there are no material commitments as at 31 March 2025. The Investments are uncommitted and available to cover operational costs if required. All income and expenditure relate to continuing operations and the statement of financial activities includes all gains and losses recognised in the year to 31st March 2025.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. 'The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The Trustees have approved the Trustees' report above.

Signature  Date_30 January 2026_

Full name Mr S Washbourne

Position Chief Finance Officer of The Royal Orthopaedic Hospital NHS Foundation Trust, and Trustee

Independent examiner's report

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Royal Orthopaedic Hospital Charitable Fund ("the charity") for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes 1 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.



Andy Fern
ACCA (Association of Chartered Certified Accountants)
for and on behalf of Deloitte LLP
Birmingham, United Kingdom
30 January 2025

Financial statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		31 March 2025			31 March 2024		
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000
Income from							
Donations and Legacies	2	79	28	107	150	45	195
Investment income	2	18	32	50	17	30	47
Total income		97	60	157	167	75	242
Expenditure on							
Fundraising activities	5.1	(5)	-	(5)	(2)	-	(2)
Charitable activities	3.4	(123)	(237)	(360)	(178)	(288)	(466)
Other - employee's expenses	3.4, 4	(106)	(84)	(190)	(45)	-	(45)
Total expenditure		(234)	(321)	(555)	(225)	(288)	(513)
Net (expenditure) before investment (losses)		(137)	(261)	(398)	(58)	(213)	(271)
(Losses)/Gains on investment assets	6	(5)	(10)	(15)	20	35	55
Net expenditure for the year		(142)	(271)	(413)	(38)	(178)	(216)
Transfers	11.6	-	-	-	-	-	-
Net movement in funds	7	(142)	(271)	(413)	(38)	(178)	(216)
Fund balances brought forward at 1 April		727	1,269	1,996	765	1,447	2,212
Fund balances carried forward at 31 March		585	998	1,583	727	1,269	1,996

BALANCE SHEET AS AT 31 MARCH 2025

		31 March 2025			31 March 2024		
	Notes	Unrestricted Funds £000	Restricted Funds £000	31 March 2025 £000	Unrestricted Funds £000	Restricted Funds £000	31 March 2024 £000
Fixed Assets							
Investments	8.1	350	597	947	353	609	962
Total Fixed Assets		350	597	947	353	609	962
Current Assets							
Debtors	9	4	7	11	0	0	0
Cash at bank and in hand		250	425	675	384	664	1,048
Total Current Assets		254	432	686	384	664	1,048
Creditors: Amounts falling due within one year	10	(19)	(31)	(50)	(10)	(4)	(14)
Net Current Assets		235	401	636	374	660	1,034
Total Assets less Current Liabilities		585	998	1,583	727	1,269	1,996
Total Net Assets		585	998	1,583	727	1,269	1,996
Funds of the Charity							
Income Funds:							
Restricted	11.3	-	998	998	-	1,269	1,269
Unrestricted		585	-	585	727	-	727
Total Funds		585	998	1,583	727	1,269	1,996

The notes on pages 24 to 34 form part of these accounts.

These financial statements of The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds registered number 1078046 were approved by the Board of Trustees and authorised for issue.

Signed:  Date: 30 January 2026

Mr S Washbourne – Chief Finance Officer, and Trustee

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2024-25 £000	2023-24 £000
Cashflow from Operating Activities:			
Net Cash generated from/(used in) Operating Activities	17	(423)	(318)
Cashflow from Investing Activities:			
Dividends, interest and rent from investments		50	47
Net Cash generated from Investing Activities		50	47
Change in Cash and Cash Equivalents			
Cash and Cash equivalents in reporting period		(373)	(272)
Cash and Cash equivalents brought forward		1,048	1,320
Cash and cash equivalents at the end of the reporting period		675	1,048

The charity do not hold and cash equivalents at the balance sheet date (2023/24

£nil) The notes on pages 24 to 34 form part of these accounts.

Notes to the accounts

1. Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The accounts are prepared on the basis that the Charity is a public benefit organisation, these accounts have been prepared on an accruals basis.

1.2 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3 Income from legacies

Legacy entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that sufficient funds exist to enable a distribution to be made, all conditions within the legacy have been fulfilled or are within the Charity's control or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy would be treated as a contingent asset and disclosed if material. There are no such legacies in the current year (2023/24 £nil)

1.4 Expenditure

Reconciliation of net income/(expenditure) to cash generated by operations

	2024/25 £000	2023/24 £000
Net Cash generated used in Operating Activities		
Net movement in funds	(413)	(209)
Interest income	(50)	(47)
Loss/(Gain) on investments	15	(55)
Increase in debtors	(11)	0
Increase/(Decrease) in creditors	36	(7)
	(423)	(318)

Reconciliation of net (expenditure) to cash generated operations

Recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.4.1 Investment management costs

Investment management costs are the fees charged by Cazenove for the management of the investment portfolio and are apportioned on the basis of fund values. The costs incurred by the charity can be found in note 5.2 of these accounts.

1.4.2 Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the fund's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

1.4.3 Support Costs – Management, administrative and governance costs

Management and administrative costs are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from The Royal Orthopaedic Hospital NHS Foundation Trust.

The administration fee represents an agreed estimate of the cost of the provision of The Royal Orthopaedic NHS Foundation Trust's staff for the day-to-day administration of the Charity and the production of the Charity's financial statements.

Governance costs comprise costs incurred in the governance of the charity and are apportioned on the basis of fund values each month. Costs incurred are as follows:

	31 March 2025	31 March 2024
	£000	£000
Independent Examination Fee	7	6

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds held in unrestricted reserves. The major funds held within these categories are disclosed on notes 11.1 to 11.6.

1.6 Transfers between funds

Transfers between funds are approved by the Trust Board through the Charitable Funds Committee. There were no transfers between funds during the year to 31 March 2025 (2023/24 £0k).

1.7 Investment fixed assets

Investment fixed assets are shown at market value.

There are no property assets.

- i) Quoted stocks and shares are included in the balance sheet, the price type used may vary depending on asset class and liquidity source. Funds/unit trusts are generally priced on a net asset value basis. Structured price, ex div.
- ii) Other investment fixed assets are included at trustees' best estimate of market value.
- iii) Investment fixed assets are program related investments.

1.8 Investment current assets

- i) Comprise cash balances available for investment held in Capital or Income accounts.
- ii) The Investments generate dividends and interest, less administration costs.
- iii) Investment current assets are programme related investments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.10 Investment income and expenditure

All income and expenditure from investments is allocated quarterly to the relevant funds pro rata based on the value of each fund.

1.11 Irrecoverable VAT

Any VAT that is irrecoverable is charged to the relevant funds as expenditure.

1.12 Pooling scheme

An official pooling scheme is operated for all investments for all funds administered on behalf of The Royal Orthopaedic Hospital General Charity.

The Scheme was registered with the Charity Commission on 3rd November 1999.

1.13 Going concern

After making enquiries, the Trustees have a reasonable expectation that The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund has adequate resources to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.14 Debtors

Amounts that are owed to the charity for goods and services or amounts the charity has paid in advance are measured by their recoverable amounts.

1.15 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.16 Creditors

A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities must be measured at their settlement amount except for certain types of financial liabilities.

1.17 Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material. Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed. Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

1.18 Accounting judgements and estimates

The Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. Income

	2024-25			2023-24		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Donations	79	28	107	50	33	83
Legacies	-	-	0	100	12	112
Investment Income	18	32	50	17	30	47
	97	60	157	167	75	242

3. Analysis of expenditure

3.1 Total expenditure by type of fund

	2024-25			2023-24		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Patients welfare and amenities	21	17	38	45	105	150
Staff welfare and amenities	61	43	104	91	27	118
Research	19	113	132	-	97	97
Contributions to NHS	35	44	79	24	32	56
Support costs	98	104	202	65	27	92
	234	321	555	225	288	513

3.2 Charitable activities by grants payable

	2024-25			2023-24		
	Grants to institutions £000	Support Costs £000	Total £000	Grants to institutions £000	Support Costs £000	Total £000
Patients welfare and amenities	33	-	33	150	-	150
Staff welfare and amenities	104	-	104	118	-	118
Research	132	-	132	97	-	97
Contributions to NHS	79	-	79	56	-	56
Management & Admin Costs	-	195	195	-	76	76
Governance Costs	-	7	7	-	14	14
	348	202	550	421	90	511

There were no non-audit services provided in the current or prior period.

3.3 Grants payable by fund

	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	17	61	19	36	98	231
Dubrowsky Research Lab	10	-	113	4	98	225
Occupational Th	-	-	-	-	-	0
Dept of Spinal	-	-	-	-	-	0
Oncology servic	-	-	-	-	2	2
HipResearchFund	-	-	-	1	3	4
MSK Early Intervention Project	3	-	-	-	-	3
Covid-19	-	11	-	1	1	13
League Of Friends	-	-	-	-	-	0
Other Funds	3	32	-	37	-	72
	33	104	132	79	202	550

	2023-24					
	Patient welfare and amenities	Staff welfare and amenities	Research	Contributions to NHS	Support Costs	Total
	£000	£000	£000	£000	£000	£000
General Purpose	45	90	-	31	50	216
Dubrowsky Research Lab	-	21	97	21	36	175
Occupational Therapy	1	-	-	-	-	1
Dept of Spinal	-	3	-	-	-	3
Oncology service	-	-	-	2	-	2
HipResearchFund	-	2	-	1	1	4
MSK Early Intervention Project	83	-	-	1	-	84
Covid-19	14	2	-	-	1	17
League Of Friends	-	-	-	-	-	-
Other Funds	7	-	-	-	2	9
	150	118	97	56	90	511

3.4 Expenditure on charitable activities

	2024-25				
	Direct Costs	Grant Funding of Activities	Governance Costs	Management & Admin	Total
	£000	£000	£000	£000	£000
Management Fees	-	-	-	3	3
Administration Costs	-	-	-	34	34
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	7	-	7
Employee Expenses	-	122	-	190	312
Other Grants Payable	-	190	-	-	190
	0	312	7	231	550

	2023-24				
	Direct Costs	Grant Funding of Activities	Governance Costs	Management & Admin	Total
	£000	£000	£000	£000	£000
Management Fees	-	-	-	33	33
Administration Costs	-	-	-	-	-
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	6	-	6
Employee Expenses	-	151	-	45	196
Other Grants Payable	-	264	8	-	272
	0	415	14	82	511

The comparative Independent Examiner fee for the year ended 31 March 2024 has been corrected to reflect the actual cost incurred in that year. This correction has no impact on the Charity's fund balances.

4. Analysis of expenditure on employee expenses

	2024-25	2023-24
	£000	£000
Salaries & Wages	155	31
Social Security	15	5
Employers contributions to NHS Pensions	20	9
Total employee expenses	190	45
Headcount (WTE)	4	1

4.1 NHS Pension Scheme

As an employer with staff entitled to membership of the NHS Pension Scheme, control measures are in place to ensure all employer obligations contained within the Scheme regulations are complied with. This includes ensuring that deductions from salary, employer's contributions and payments into the Scheme are in accordance with the Scheme rules, and that member Pension Scheme records are accurately updated in accordance with the timescales detailed in the Regulations. There are no employees of the charity who's employee benefits (excluding employer pension costs) amounted to more than £60,000 (70,000 euro). Key management personnel of this corporate charity would be the hospital management staff who are not remunerated to the charity.

5.0 Analysis of expenditure on fundraising activities

5.1 Fundraising activities during the year were £5k (2023/24 £2k)

5.2 The Charity has incurred £2,728 of management fees in relation to its investment fund (2023/24 £2,486)

6 (Loss)/Gain on investments

	31 March 2025	31 March 2024
	£000	£000
Cazenove Investment (loss)/gain	(15)	55

7. Changes in resources available for charity use

	Unrestricted Funds	Restricted Funds	31 March 2025 Total	Unrestricted Funds	Restricted Funds	31 March 2024 Total
	£000	£000	£000	£000	£000	£000
Net movement in funds for the year	(142)	(271)	(413)	(38)	(178)	(216)
Net movement in funds available for future use	(142)	(271)	(413)	(38)	(178)	(216)

8. Analysis of fixed asset (loss)/gain

8.1 Fixed Asset Investments

	31 March 2025	31 March 2024
	£000	£000
Market value at 1 April	962	907
Net (loss)/gain on revaluation	(15)	55
Market value at 31 March	<u>947</u>	<u>962</u>
Historic cost at 31 March	<u>962</u>	<u>907</u>

8.2 Market Value at 31 March

	31 March 2025	31 March 2024
	£000	£000
Securities - managed funds	<u>947</u>	<u>962</u>
	<u>947</u>	<u>962</u>

8.3 Analysis of gross income from investments

	31 March 2025	31 March 2024
	£000	£000
Interest earned on investments	8	7
Dividend income	40	40
Sales	<u>2</u>	<u>0</u>
	<u>50</u>	<u>47</u>

8.4 Investment Assets Held

	31 March 2025	31 March 2024
	£000	£000
Cash	211	164
Bonds	91	116
Equities	696	677
Alternative Funds	133	149
Cash Held in Managed Funds	<u>28</u>	<u>20</u>
	<u>1,159</u>	<u>1,126</u>

9. Analysis of Debtors

	31 March 2025	31 March 2024
	£000	£000
Amounts falling due within one year:		
Accrued income	<u>11</u>	<u>-</u>
Total debtors falling due within one year	<u>11</u>	<u>-</u>

Note: The debtor balance of £4k unrestricted and £7k restricted funds

10. Analysis of Creditors

	31 March 2025	31 March 2024
Amounts falling due within one year:	£000	£000
Accruals	50	14
Total creditors falling due within one year	<u>50</u>	<u>14</u>

11. Analysis of Funds

11.1 Details of material funds - restricted fund

	2024-25					31/03/2025
	01/04/2024	Income	Expenditure	Transfers	(Loss)	
	£000	£000	£000	£000	£000	£000
Material funds						
Mr Dubrowsky	746	17	(225)	-	(5)	533
Hip Research	127	5	(5)	-	(1)	126
MSK Early Intervention	8	-	(4)	-	-	4
Covid-19	63	2	(13)	-	-	52
Oncology Services	59	2	(2)	-	-	59
League of Friends	56	2	(1)	-	-	57
Orthopaedic R&T	35	2	(3)	-	-	34
MRI	32	1	(1)	-	-	32
Ward 3	14	1	(1)	-	-	14
Spinal Surgery	10	-	0	-	-	10
Stephens	10	-	0	-	-	10
Sutcliffe	10	-	0	-	-	10
Mr Jeys	10	-	0	-	-	10
Mr Thomas	9	-	0	-	-	9
Physio Dept	8	-	0	-	-	8
Chapel Furnishings	6	-	0	-	-	6
HDU	2	-	(2)	-	-	0
Other Funds	64	28	(64)	-	(4)	24
Total	1,269	60	(321)	-	(10)	998
2023-24						
	01/04/2023	Income	Expenditure	Transfers	Gains/(Loss)	31/03/2024
	£000	£000	£000	£000	£000	£000
Material funds						
Mr Dubrowsky	879	18	(173)	-	22	746
Hip Research	123	4	(4)	-	4	127
MSK Early Intervention	90	-	(82)	-	-	8
Covid-19	74	3	(16)	-	2	63
Oncology Services	57	1	1	-	2	59
League of Friends	52	2	-	-	2	56
Orthopaedic R&T	34	-	-	-	1	35
MRI	34	-	2	-	-	32
Ward 3	14	-	-	-	-	14
Spinal Surgery	13	-	3	-	-	10
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	10	-	-	-	-	10
Mr Thomas	9	-	-	-	-	9
Physio Dept	8	-	0	-	-	8
Chapel Furnishings	6	-	-	-	-	6
HDU	6	-	(4)	-	-	2
Other Funds	18	47	(3)	-	2	64
Total	1,447	75	(288)	-	35	1,269

11.2 Details of material funds - restricted funds

Name of fund	Description of the nature and purpose of each fund
Mr Dubrowsky	Research relating to dedifferentiated chondrosarcoma
Hip research	Research and education
League of Friends	Direct or indirect support of patient benefit
Oncology	Research into bone tumour
Orthopaedic R&T	Research, delivery and development of orthopaedic teaching
MRI Education, Research & Staff	Training for staff
Ward 11	Patient and staff welfare
Spinal Surgery	Spinal work, teaching & research
Mr Thomas	Research
Stephens	Nurse prize
Sutcliffe	Benefit patient & staff
Mr Jeys	Research
Chapel	Equipment and training
Ward 3	Equipment and training
MSK Early Intervention	Research relating to MSK and Training for Staff
Covid-19 Staff and Patient support	Covid-19 related staff and patient welfare

11.3 Details of material funds - unrestricted funds

Name of fund	Description of the nature and purpose of each fund
General Fund	General purpose

11.4 Transfers between funds

There were no transfers between funds in the year to 31 March 2025 (2023/24 £NIL)

12 Contingent gains/(losses)

There are no contingent gains or losses during the year ending 31 March 2025 (2023/24 £NIL).

13 Legal or constructive obligation to expend funds

The Charity had no legal or constructive obligations as at 31 March 2025 (2023/24 £NIL).

14 Trustees and connected persons transactions

There was no remuneration or expenses payable to Trustees and connected persons and key management personnel (2023/24 £NIL).

14.1 Trustee Indemnity Insurance

Gains/(Losses) on investment assets

Description of Cover	31 March 2025 £	31 March 2024 £
Trustee Indemnity Insurance provided by Marsh Ltd	3,522	4,144
Total	3,522	4,144

15 Loans or Guarantees Secured

The Charity has no assets that are subject to mortgage or charge.

16 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund.

Board members (and any other staff) take decisions both on Charity and Investment matters but endeavour to keep interests of the Charity and the associated Trust separate and discrete and do not seek to benefit personally from such decisions. Note 8 to the accounts presents the current investment position for the Charity. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made payments of £275,286 (2023/24 £105,612) to The Royal Orthopaedic Hospital NHS Foundation Trust, in line with the Charity objectives, where the Trustees (whose names are listed on page 3) are also members of the Trust. There were no payments to the Trustees.

The only related party transactions which have occurred to 31 March 2025 have been between the Charity and The Royal Orthopaedic Hospital NHS Foundation Trust.

17 Cashflow Statement

	2024/25	2023/24
	£000	£000
Net Cash generated used in Operating Activities		
Net movement in funds	(413)	(209)
Interest income	(50)	(47)
Loss/(Gain) on investments	15	(55)
Increase in debtors	(11)	0
Increase/(Decrease) in creditors	35	(7)
	(424)	(318)

18 Post Balance Sheet Events

There have been no events post balance sheet at the date of this report.



THE ROYAL ORTHOPAEDIC HOSPITAL NHS
FOUNDATION TRUST CHARITABLE FUND

www.rohcharity.org

Charity Registration number 1078046



Accounts



THE ROYAL ORTHOPAEDIC HOSPITAL NHS FOUNDATION TRUST CHARITABLE FUND ANNUAL REPORT AND FINANCIAL STATEMENTS 2023-2024



www.rohcharity.org

Charity Registration number 1078046



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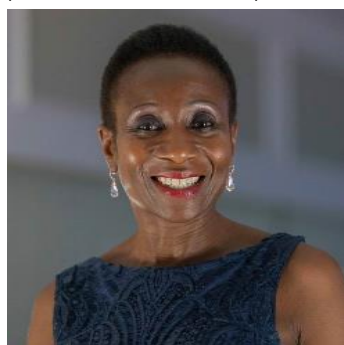
Chair's Statement

The Trustees are pleased to present The Royal Orthopaedic Hospital (ROH) NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31 March 2024.

As I reflect on the past year, I think it is fair to say we have seen both challenges and successes in equal measure. I would like to commend the work of the Royal Orthopaedic Charity (ROC) team for their diligence, creativity and commitment.

We will have a significant impact on the patients we serve by continuously enhancing the quality of care and support provided. We remain committed to responsively supporting the evolving needs of the Royal Orthopaedic Hospital staff and we are dedicated to making a positive difference within our local community, seeking new opportunities to broaden our reach and engagement. In light of the challenging climate for charities, we are committed to generating more revenue through creative and innovative fundraising efforts. This will support the Charity and the hospital to be more sustainable. Partnerships are a key part of growing our capability and influence and we will be focussed on building stronger networks and productive partnerships in the coming year.

The work of this charity is truly life-changing and we are excited to deliver more value in the coming year. I'm pleased to present this annual report.



Ayodele Ajose
Non-Executive Director
Chair of ROH Charitable Funds Committee

Fundraising Manager's Welcome

It is with thanks that I report another successful year for The Royal Orthopaedic Charity (ROC). Like many in the sector it has not come without its difficulties but you; our donors and fundraisers have really risen to the challenge and ensured we have been able to continue our vital work.

The team have remained focused on helping colleagues and patients through financially difficult times as well as supporting the Trust in uplifting patient care and experience through improved services. This has seen some innovative projects come to life.

The new financial year will see the launch of a refreshed 3-year strategy with 5 key objectives:

Supporting Patients, Supporting Staff, Supporting Communities, Supporting Sustainability and Supporting Partnership.

Embodying these objectives within all aspects of our work will not only give direction but enable the team to remain passionate and connected to the lives of those we impact.

There is no doubt that 2024/25 will also offer its own unique challenges but the team are perfectly positioned to meet them with your continued support.

Finally, I would like to take the opportunity to extend my heartfelt thanks to everyone who chose to support ROC in a number of ways throughout 2023/24.



Ruth Hughes
Fundraising Manager

Legal, reference and administrative details

The ROH NHS Trust Charity was formed on 18 March 1997 under the Trustees of the Birmingham Health Authority General Charity, who delegated the responsibility of expending funds to the Executive and Non-Executive Directors of The Royal Orthopaedic Hospital NHS Trust. On 12 October 1999 this was amended under a Supplemental Deed by The Royal Orthopaedic NHS Trust's solicitors, Wragge & Co. *, to transfer total responsibility to the Directors of The Royal Orthopaedic Hospital NHS Trust as Trustees.

The Charity was registered on the "Central Register of Charities" on 4 November 1999 under the registration number 1078046. The Trust was formerly known as The Royal Orthopaedic Hospital NHS Trust. The Trust was granted Foundation Trust status on 1 February 2007. On 16 October 2007 the Trust executed a Supplemental Deed under which the charity's name was amended to The Royal Orthopaedic Hospital NHS Foundation Trust Charity.

The annual report and financial statements relate to the funds administered for the public benefit by The Royal Orthopaedic Hospital NHS Foundation Trust.

* Now incorporated into Gowling WLG LLP

About us

The Royal Orthopaedic Hospital Charitable Fund (ROC) exists to enhance the care and experience of patients and their loved ones, and support the wellbeing, development and training of staff and students at The ROH Foundation Trust.

The Trust is our Corporate Trustee with the hospital Board acting on its behalf. The Charitable Funds Committee supports key decisions, which is made up of designated Board members and external stakeholders as detailed in the Principal Officer's section below.

Aims and objectives

The objectives of ROC as defined in the Charity Commission registration document are as follows:

"The Trustees shall hold the Trust fund upon Trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by The Royal Orthopaedic Hospital".

Aims:

- Improving patient, visitor and staff experience of the hospital surroundings through major development projects.
- Funding additional equipment to enhance the level of care the hospital can give to patients.
- Supporting medical and health research in orthopaedics to drive patient care.
- Encouraging specialist teaching and learning to further clinical knowledge and promote innovation.

Strategic priorities 2024-2027

1. **Supporting patients** - By supporting Trust patients, ROC directly supports the vision and purpose and enables the best care.
2. **Supporting staff** - By supporting Trust staff, ROC empowers the Trust to support the wellbeing of the workforce and offer extended professional development, which enables expertise to be shared.
3. **Supporting communities** - By supporting community bone and joint health through funding initiatives, ROC supports the Trust to reduce inequality in communities and further the impact of Trust MSK services.
4. **Supporting sustainability** - By focussing on its own sustainability through increased giving, ROC ensures that it can continue to offer funding to the Trust to support the operational efficiency of services.
5. **Supporting partnership** - By developing strategic partnerships aligned with its vision and purpose, ROC enables a wider impact for patients and staff and increases resources for the Trust to utilise.

The Trustees ensure that funds are spent in line with donors' wishes. During the year, funds were used to support a range of charitable and health related activities. These funds have been deemed to benefit both patients and staff of the Trust and by extension, the wider public.

Achievements

Over the last year, ROC has been involved in many meaningful projects to enhance our support within the hospital and working together with partner organisations. These include but are not limited to:

Hardship fund

In June 2023, the Royal Orthopaedic Charity launched the Hardship Fund to provide urgent financial support to staff and patients facing financial challenges. Offering one-off grants of up to £500, this initiative has awarded £23,813.34 during the financial year 2023 - 2024, to assist with essential expenses such as but not limited to food, household bills, travel, accommodation, and other basic needs.

Applicant feedback:

- *"I really don't know what I would have done without the hardship fund. I was frantic and the help I received was lifesaving. I cannot thank you enough!"*
- *"ROC helped me at a time when my family and I were going through a hard time. My daughter had been diagnosed with allergy problems and needed a really expensive mattress to help reduce the flare ups she was having. Unfortunately, due to having to have time off work with my child's health, I couldn't afford to provide the mattress. I then saw an advert on the back of a toilet door at work that informed me help was available! After a short and very private application I was given the money for the mattress and was extremely grateful. The flare ups have reduced significantly and I have secured a new contract at work. We are so grateful for the help we received."*

The Hardship Fund was awarded the 'National Orthopaedic Alliance Excellence Awards 2023' in the 'Workforce Retention Initiative' category. This recognition demonstrates the Fund's substantial impact in supporting both staff and patients facing urgent financial hardships.

Launch of thank you campaign

ROC launched a 'thank you' campaign aimed at promoting appreciation and positivity within the Trust. Participants can fill out thank you cards, which are then distributed to staff who have been mentioned. The initiative enhances community engagement, boosting morale and support within the hospital environment. Additionally, participants have the opportunity to contribute to the hospital's charity. Since its launch in February 2023, the campaign has seen significant uptake, with many patients expressing thankfulness towards hospital staff for their exceptional care.



Christmas Appeal – the most raised to date

The 2023 Christmas Appeal at The Royal Orthopaedic Hospital was dedicated to enhancing patient experiences during the festive season, aiming to alleviate loneliness and uplift spirits.

The first 'Strictly Come Carolling' event was hosted at Holy Trinity Church in Stratford-upon-Avon. In partnership with Shipston Home Nursing, this sold-out event featured performances by famous actor Anton Lesser and soprano Mollie Smith. Their performances, including Anton's captivating rendition of Charles Dickens' "A Christmas Carol", helped raise over £9,000, which was equally shared between both charities. Sponsorships from corporate partners helped boost funds raised. Attendees, all 350 of them, were invited to participate in a carol singalong, with songs selected based on their vote when purchasing tickets. The evening was a resounding success, filled with festive joy and community spirit.

The Christmas Market, featuring 10 external traders, included special performances by the Birmingham Opera Company and the Phoenix Singers. The 'ROC Christmas Bake Off' further enriched the event which boosted cake donations and therefore sales.

Fundraisers Victoria, Alex, Andy, James, Abi and Poppy dedicated their efforts to supporting The Hospital's Ward 3 Family Room, providing a sanctuary for families during oncology stays. Inspired by her late mother's good care at the hospital, Victoria's family raised over £900 and used it to enhance the room with board games, colouring books and interactive activities for patients and families.

Bournville Village Primary School and St Laurence Church Junior School added their creative touch as they handcrafted Christmas cards which were used to thank hospital volunteers and bring joy to patients unable to celebrate at home. These cards were distributed across the hospital throughout December.

Other festive activities included a Festive Dress Day, encouraging colleagues to wear their favourite Christmas-themed attire to work. The Staff Christmas Party successfully raised funds through ticket sales and a spectacular raffle. Electronic Christmas card sales and the support from hospital volunteers selling physical cards also contributed to the appeal.

To read more about this appeal, visit: [Christmas Appeal 2023 - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://www.roccharity.org/Christmas-Appeal-2023)



Supporting research

The Charity manages several funds, some of which are specifically allocated to research projects. Many of these research initiatives are funded through the generous legacy of Mr Michael Dubrowsky. You can find out more about Mr Dubrowsky's legacy by visiting: [Mr Michael Dubrowsky's legacy - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://rohcharity.org/legacy)

A couple of these projects include:

ChondrOx



Cells from chondrosarcoma tumour

Chondrosarcoma is a type of cancer that originates in cartilage. There is an urgent need for more research to develop new therapies for this poorly understood cancer. The focus of current research is on DNA "replication stress" and its role in chondrosarcoma development and progression. The ChondrOx study involves growing chondrosarcoma cells from patient tumour samples in the Dubrowsky Laboratory at ROH. A significant challenge in studying chondrosarcoma is replicating the body's environment accurately. To address this, researchers are developing new models that better mimic these conditions, which will be used to test potential treatments. Accurate models are expected to reduce the time and cost of developing effective treatments for patients.

Development and optimisation of anti-microbial bioactive materials for orthopaedics and bone cancer therapy

Surgical site infections (SSIs) occur in up to 10% of surgeries, often involving antibiotic-resistant bacteria like MRSA. This project focuses on creating controlled-release metal ion-doped biomaterials to prevent these infections. Researchers developed bioactive glasses with copper, cobalt, zinc, strontium, and gallium, determining their minimum inhibitory (MIC) and bactericidal (MBC) concentrations against harmful microbes. The team are also evaluating the biocompatibility of these materials using normal human osteoblasts and Soas2 cells. This research aims to enhance surgical safety and patient outcomes in orthopaedics and bone cancer therapy.



Activities

Public benefit

The Trustees have reviewed the activities of the Charity against the public benefit principles outlined in guidance issued by the Charities Commission and believe that these meet the public benefit charitable aims. The Charity meets this requirement through The ROH NHS Foundation Trust who provides services to the public.

Impact report

During 2023/24, ROC continued its commitment to enhancing patient, visitor and staff experiences at the Royal Orthopaedic Hospital. ROC focused on increasing the visibility of the hospital's charity and strengthening relationships within the Trust, enabling investments that enhanced patient care.

Examples of achievements during this period include:

Enhancing patient experience

Interactive Screen in Paediatric Waiting area

The installation of the interactive screen in the paediatric waiting area at College Green has been a great success. Based on patient feedback, the need for a calming and fun environment was identified, leading to the setup of a screen with games and educational content. The screen has enhanced the waiting experience for young patients, who frequently use and enjoy the games, providing a welcome distraction before their appointments.

Gemma Miles, Deputy Head of Therapy Services, shared:

"It makes the waiting area a much more interesting and exciting environment, helping to keep children occupied and busy whilst they are waiting for their appointment. The screen also provides an 'icebreaker' with children as it is a great talking point between therapists and their patients. It is a really lovely way to start their session by asking about the games they have played. It can also be really useful in occupying siblings. The paediatric interactive screen has really enhanced the environment for our patients and contributed to making physiotherapy appointments a more positive and patient centred experience."

A physiotherapist shared: *"The children love it and it means they're not bored waiting. I had a paediatric patient who was anxious about their appointment and the screen really helped to calm them and allow them to engage in physiotherapy."*



Post-surgery ice lollies

ROC supported the implementation of an innovative project at the ROH, providing post-surgery ice lollies to enhance patient experience. This initiative, inspired by successful trials at Intensive Therapy Unit (ITU) at University College London (UCL), resulted in significant benefits including reduced use of anti-emetics and opiates, and shorter recovery times. During the trial, patients reported higher well-being scores, increased trust in their doctors, and felt more respected and listened to.

The project was piloted at the ROH before being fully launched, where similar positive outcomes were observed, reinforcing its effectiveness in enhancing patient care and recovery experience. You can read about the pilot here:

[The Ice-lolly research trial! - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://rohcharity.org/)

The initiative aims to strengthen staff and patient relationships and support the Trust's strategic objectives of delivering the best care.

Jim Brunning, Consultant Anaesthetist and project lead shared, *"Patients love them, it's great seeing people having just had their surgery enjoying an ice lolly with a smile on their face."*



Noise Monitors

The Noise Monitors for all wards, HDU, OPD, ADCU, and POAC were purchased to enhance patient care by improving the hospital environment through effective noise management.

By serving as visual alarms to alert staff to rising noise levels, it allowed staff to maintain a quiet and restful environment for patients, particularly at night when trying to sleep.



Dementia friendly clocks

The dementia friendly clocks have large letters with a readability of 12 meters, perfect for people with limited sight. These clocks are very effective when used around the hospital as a helpful memory aid for anybody suffering from Alzheimer's or Dementia.

Helen Young, Senior Sister, shared: *"The Dementia clocks have been a useful aid for all our patients not just the patients with Dementia as it supports all our patients who might not have an understanding of day night situations due to prolonged anaesthesia and medications, this is a well-known issue within the Critical care departments. Therefore, the clocks are a simple and useful tool that benefits the patients."*



Staff welfare and amenities

75th Anniversary of the NHS

The sun came out for the Royal Orthopaedic Hospital as it celebrated the NHS' 75th birthday in July 2023. ROC was thrilled to fund the 1940s-inspired Big Tea party, complete with gallons of tea, slices of cake, and miles of bunting decorating the hospital site.

Colleagues embraced the 1940s theme by dressing up and participating in fairground games such as hook a duck, a coconut shy, and a strongman game. The event's atmosphere was further enhanced by the Bluebird Belles vintage singers, a gramophone DJ, and a local Rock Choir entertaining the patients.



Jo Williams, Chief Executive, shared, *"This 75th Anniversary marks a point where we can honour our history, celebrate our accomplishments, and look with hope to the future. Each and every colleague does incredible work and contributes to the ROH being an amazing place."*

Winter warmer gifts

During Winter, ROC provided warm beanie hats to the outdoor staff and volunteers at The Royal Orthopaedic Hospital. This initiative aimed to keep those who work outdoors warm and comfortable during the colder months.

The recipients of these winter warmer gifts include electricians, painters, porters, gardeners and other colleagues who spend significant time outside.



Keeping the hospital's outdoor staff comfortable and therefore motivated ensures that essential services run smoothly and efficiently. When staff feel valued and cared for, they are better equipped to maintain high standards of work, contributing to a well-functioning hospital environment that ultimately enhances patient care. This thoughtful gesture is one of the many ways ROC supports the staff and volunteers at ROH, helping them feel special and appreciated all year round.

National Celebration Day

ROC launched a new initiative in January 2024 to coincide with departmental National Celebration Days, aiming to make every staff member feel appreciated. Each staff member receives a special gift pack filled with treats, ensuring fairness and consistency across all departments. These gifts are distributed throughout the year on the respective national days celebrating various roles within the teams, for example 'National Healthcare Estates and Facilities Day'.

The celebration day packs were developed in response to feedback that some staff groups felt overlooked. The Charity are committed to ensuring all colleagues feel valued and celebrated, regardless of their role. No additional gifts will be funded by ROC for national days outside of this initiative. This initiative, reflects ROC's dedication to supporting and valuing every staff member.



Patient story

Sarah Brain

Sarah's journey began in September 2021, following a night out, when she experienced a persistent knee pain. After several months of discomfort, an MRI revealed a bone tumour in her distal femur. Despite the initial shock, Sarah found comfort in the compassionate care of Professor Jeys, Mr Kurisunkal, and the entire ROH team. Through multiple biopsies, surgeries, and treatments, including the innovative Radio Frequency Ablation, Sarah faced her challenges with remarkable resilience. Sarah is thrilled to have received her first all-clear three-month check in October 2023. Sarah supports the Royal Orthopaedic Charity with monthly donations of £50 to help fund patient wellbeing projects, ensuring that other patients have experiences as positive as hers.



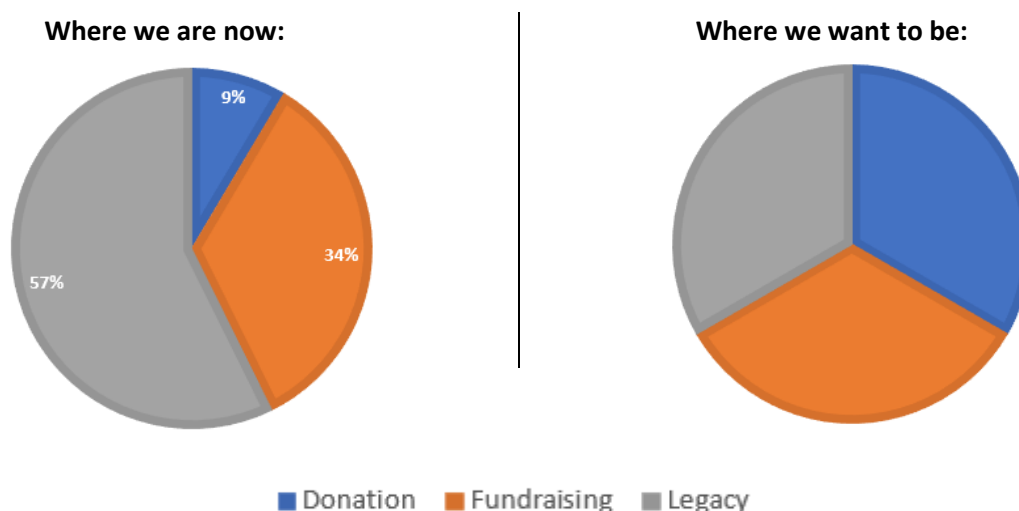
To learn more about Sarah's story, visit [Sarah Brain - Patient Story - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://rohcharity.org/Sarah-Brain-Patient-Story)

Looking to the future

The Charity's expenditure plans from 2023/24 include improvements to patient care by enhancing facilities, staff training, research and the purchase of medical equipment by following the Charity and Trust strategy.

Key milestones for 2024 - 2025

- Increase donation income by 20% compared to 2023/24
- Achieve a 40% increase in fundraising compared to 2023/24
- Establish the first charity partnership
- Create a legacy strategy
- Pilot the Health Hacks programme in a school
- Support the MSK Academy in enhancing its position
- Complete Governance Trustee training
- Year to date reporting of grant applications and consultancy work



Current appeals

Over 2023/24, departments within the Trust have continued to come forward with ideas for new appeals in which the public could support. Colleagues within the Trust and Charity have worked together to develop truly meaningful appeals that have a positive impact.

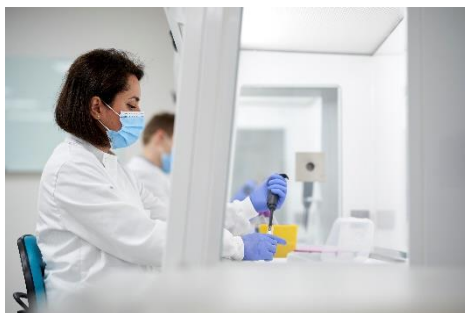
The public can support the following appeals:



Children and Young People's Appeal | Supporting patients aged 0–25

www.rohcharity.org/impact/CYP

This appeal enables the public to give direct support to Children and Young People's services at the ROH. It enables the purchase of enhanced equipment, the upkeep of sensory, reflection and play spaces within the Trust as well as the development of new improvement projects to support young patients and their families.



Research & Development Appeal | *Supporting research & development at ROH.*

www.rohcharity.org/ourwork/research/

The Trust has a long history of conducting very important and influential research, which has helped shape the way orthopaedic conditions and injuries are treated today. The public have an opportunity to support further research at The ROH through this appeal.



Invest In Our Best | *Supporting staff at the ROH*

www.rohcharity.org/impact/invest

This appeal allows staff to gain access to enhanced training in the latest treatments and courses. By helping to stretch skills enables the Trust to lead the way both clinically and in patient experience. This appeal also enables the Trust to conduct key appreciation days and events to thank staff for their hard work.



Knowledge Hub Appeal | *Supporting the healthcare professionals of our future.*

www.rohcharity.org/impact/hubappeal

The Knowledge Hub is an important space and one which has a huge impact on the care that surgeons, doctors and nurses offer to local people. This appeal supports the upkeep of the newly renovated Knowledge Hub which hosts all staff and student training throughout the year. This space promotes inclusivity, innovation and learning for current clinicians and staff, and healthcare professionals the future.



Arts in Health Appeal | *Supporting orthopaedic patient holistically.*

[Arts in Health appeal - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](http://Arts%20in%20Health%20appeal%20-%20ROC%20%20Royal%20Orthopaedic%20Charity%20(rohcharity.org))

ROC's 'Arts in Health' appeal supports creative initiatives for patients at The Royal Orthopaedic Hospital. Engaging patients through social interactions and artistic expression, the workshops aid as a distraction to their pain, whilst alleviating health inequalities by providing free holistic workshops within the community.



Hardship Fund Appeal | *Supporting patients and staff facing financial challenges.*

[Supporting those in financial hardship - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](http://Supporting%20those%20in%20financial%20hardship%20-%20ROC%20%20Royal%20Orthopaedic%20Charity%20(rohcharity.org))

ROC's Hardship Fund Appeal aims to support patients and staff experiencing hardship. By providing essential financial support and signposting, ROC help them navigate challenging times, ensuring they can prioritise their health and recovery.

Financial Review

The net assets of the Charitable Funds as at 31 March 2024 were £2,003,000 (2022/23 £2,212,000). Fund balances decreased in year by £209,000 due to donations and legacies of £195,000, dividend/cazenove interest income of £47,000, a gain on investment of £55,000 being offset by in year expenditure of £513,000.

Investments

The investment and performance review produced by Cazenove, the Charity's investment advisors, showed a return on total investments of 9.69% for the year ended 31 March 2024, compared to a negative return of 3.81% in 2022/23. The total portfolio has increased by £99,458 from £1,026,375 at the beginning of the year to £1,125,833 at the end of 31 March 2024.

Income

The main flow of income is received from members of the public, in total income amounted to £195,000 (2022/23 £160,000), which comprises donations of £83,000 (2022/23 £53,000), dividend/interest income on investment totalling £47,000 (2022/23 £42,000) and legacies of £112,000 (2022/23 £65,000).

Material donations and legacies received during the year include:

	<i>Donations from individuals</i>	<i>Legacies</i>	<i>Income from fundraising events</i>
<i>Unrestricted Funds</i>	13	100	37
<i>Restricted Funds</i>	3	12	30
	16	112	67

Expenditure

The total expenditure for the year to 31st March 2024 was £513,000 (2022/23 £220,000), which comprises of grants of £466,000 (2022/23 £196,000) and support costs of £40,000 (2022/23 £22,000).

Material expenditure during the year includes:

	£
#202 MSK Transformation Programme	83,131
#135 multi-functional bioactive mat	56,917
Salary Recharges	44,801
#208 Dub Lab Manager	31,327
#228 Boom	30,000
#192 Hardship Fund	23,813
#130 Dubrowsky Running Costs	20,507
#203 Blue Heart Awards 2023	19,930
#247 Staff xmas chocolates	15,637
#225 Dubrowsky Running Costs	12,242
#217 NHS 75th Anniversary	11,802
#124 Under £500	10,876
#219 Intern	10,272
#235 Celebration Days	10,270
#193 Physio Relocation	8,327
#214 Research Bid	7,411
#255 Audit Fee 22/23	7,104
#164 Smart TV's HDU	6,731
#229 Christmas Party	5,894

Material expenditure during 2022/23 included:

	£
Salary Recharge	67,791
Charitable funds Administrative Fee	15,808
#185 Cadbury Gifts Direct- Christmas	14,863
#169 Cadbury Gifts Direct - NHS Birthday	12,003
#187 Total Merchandise Order (Charity Rebrand)	10,842
#166 Name of Event: Jubilee event at ROH	9,191
Dubrowsky Lab Equipment (16416639 - HERAcell 240i CO2 Incubator)	9,154
Physiotherapy Outpatients relocation	8,327
#180 External Christmas Lights	6,236

Compliance

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, which is the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a subsidiary of The Royal Orthopaedic hospital NHS Foundation Trust (ROH). The principal activities of the ROH is the provision of healthcare. The executive and non-executive directors of the ROH exercise control of the Charity as corporate Trustees. Details of the Trustees can be found on page 16. The consolidated accounts for the ROH and the Charity can be found at www.roh.nhs.uk or requested via the email address below.

Principal Address

Registered Office

The Royal Orthopaedic Hospital NHS Foundation Trust
The Woodlands
Bristol Road South
Northfield
Birmingham
B31 2AP

Email Address

ROC@nhs.net

Website:

www.rohcharity.org

Principal professional advisors

Bankers

National Westminster Bank PLC
Birmingham City Office
103 Colmore Row
Birmingham, United Kingdom
B3 3NS

Investment Advisers

Cazenove Capital Management
12 Moorgate
London, United Kingdom
EC2R 6DA

Independent Examiner

Deloitte LLP
1 New St Square
London
United Kingdom
EC4A 3HQ

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham, United Kingdom
B3 2AB

Principal Officers and related parties

Trustee details

The members of The Royal Orthopaedic Hospital NHS Foundation Trust Board, detailed below are the Trustees of the Charitable Funds that were in place during the period covered by this Annual Report. Board Members as Trustees are governed by the law applicable to Trusts, principally the Trustees Act 2000.

Trustee Name	Office
Mrs J Williams	Chief Executive Officer
Mr S Washbourne	Chief Finance Officer
Ms A AJose	Chair
Mr M Revell	Medical Director
Mrs N Brockie	Chief Nurse
Mrs M Peplow	Chief Operating Officer
Sharon Malhi	Executive Chief People Officer
Mr S Grainger-Lloyd	Executive Director of Governance
Mr T Pile	Non-Executive Director
Mr R Phillips	Non-Executive Director (left 31 January 2024)
Mrs G Hunjan	Non-Executive Director
Ms S Jordan	Non-Executive Director
Mr L Williams	Non-Executive Director
Dr I Reckless	Non-Executive Director
Mrs C Fearn	Non-Executive Director (left 30 September 2023)
Ms J Teo	Non-Executive Director
Mr S Page	Non-Executive Director
Ms J Belza	Non-Executive Director

The Trust Board reviews the skills, composition and balance of the Board. The joint Nominations & Remuneration Committee of the Council of Governors discuss the skill-set required and the time commitment and recommend the process of appointment. The Non-Executive and Executive Directors of The Royal Orthopaedic Hospital NHS Foundation Trust Board, on appointment become Trustees of the associated Charity.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing Committee of the Trust Board. The Trust Board is the corporate trustee and as such cannot delegate responsibility for the charity's overall priorities, strategy, budget and reporting responsibilities.

On behalf of all members of the Trust Board (being the Trustees in law under the terms of the Charities Acts) the Committee will:

1. Seek assurance on the adequacy of the arrangements for the safeguarding of those assets donated or bequeathed, in cash or other form, to the Trust's Charitable Funds.
2. Seek assurance that as far as is practicable, that the expressed or intended wishes of donors or benefactors are met in the deployment of funds.
3. Seek assurance on the robustness of the banking, accounting and audit arrangements in respect of charitable funds.
4. Seek assurance on the appropriateness of the appointment of Investment Brokers to provide professional advice on the investment of charitable funds.
5. Seek assurance on the adequacy of the investment strategy for the Charitable funds.

6. Seek assurance on the robustness of the management of funds through the consideration of regular reports on income to and expenditure from the Trust's Charitable Funds, prior to submission and to review the regular investment reports supplied by the Trust's brokers.
7. Consider and approve the Annual Charitable Funds accounts and the Annual Report to the Charities Commission.
8. Seek assurance that the Trust is complying with Standing Orders, Standing Financial Instructions and operating procedures in so far as these cover the use of charitable funds within the Trust.
9. Seek assurance that the Trust is complying with the relevant legislation and formal Department of Health and Social Care guidance on charitable funds.
10. In accordance with the Scheme of Delegated Authority and authorisation limits, (see Standing Orders and Standing Financial Instructions) to consider all business cases involving the use of Charitable Funds prior to any required consideration by the Trust Board.
11. Seek assurance on any additional matter referred to the Committee from the Board.

Principal Charitable Funds advisor (to the board)

The Chief Finance Officer reviews the training needs of the trust board as agent for the corporate trustee. He is responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Delegated officers

Funds Held on Trust (Charitable and Non-Charitable Funds)

Responsibility	Executive lead	Operational lead
a) Management Funds held on Trust are managed appropriately	Chief Finance Officer (supported by the Charitable Trustees)	Deputy Director of Finance
b) Maintenance of authorised signatory list of nominated fund holders	Chief Finance Officer	Deputy Director of Finance
c) Expenditure Limits	Chief Finance Officer	Refer to 'Financial Limits' table below
d) Developing systems for receiving donations	Chief Finance Officer	Deputy Director of Finance
e) Dealing with legacies	Chief Finance Officer	Deputy Director of Finance
f) Appeals 1. Fundraising Appeals 2. Preparation and monitoring of budget 3. Reporting progress and performance against budget	1. Charitable Funds Committee 2. Chief Finance Officer 3. Chief Finance Officer	1. Fundraising Officer 2. Fundraising Officer with advice from Deputy Director of Finance 3. Fundraising Officer advice from Deputy Director of Finance
g) Operation of Bank Accounts 1. Managing banking arrangements and operation of bank accounts 2. Opening bank accounts	1. Chief Finance Officer 2. Chief Finance Officer	1. Deputy Director of Finance 2. Chief Finance Officer
h) Investments 1. Nominating deposit taker 2. Placing transactions in accordance with the Charitable Funds Investment Policy	1. Charitable Funds sub-committee 2. Chief Finance Officer	1. Chief Finance Officer 2. Deputy Director of Finance

	Financial Limits (Subject to specific funding earmarked in budget)	Includes:
1	CHARITABLE FUNDS	
1.1	General Funds	
	Charitable Funds Committee	Over £5,000
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000
	Named Fund Managers	Up to £500
1.2	Specific Funds	
	Charitable Funds Committee	Over £5,000
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000
	Named Fund Managers	Up to £500
		Both named officers to approve

Structure, governance and management

The business of the Trust is conducted through a series of quarterly Trustees' meetings, where Trustees oversee the day-to-day administration of funds, ensuring that the funds continue to support a wide range of activities benefitting both patients and staff. Trustees are responsible for controlling expenditure and also for the investment and reserve policies with any associated decisions.

The day-to-day running of the Charity is delegated to the key management personnel in the form of the Chief Finance Officer being a member of the Trust Board and as an agent of the Corporate Trustee. His responsibilities include ensuring the systems of control are robust, all legal or managerial changes are implemented and that the other Trustees and Fund Managers are advised on a regular basis of the fund balances.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, which is located at The Royal Orthopaedic Hospital NHS Foundation Trust, Bristol Road South, Birmingham B31 2AP, which was licensed as a Foundation Trust from 1st February 2007.

Items exceeding a value of £100 are narrated in quarterly reports to the Trustees to ensure that the Charity continues to use its funds for charitable purposes. The Trustees continued to receive investment advice from Cazenove Capital Management during the year. The banking facilities and the solicitor as appointed remained unchanged during the year. The independent examiner is Deloitte LLP.

Fund managers have Standing Financial Instructions and internal procedures for administering the Charity, which remain unchanged. Fund Managers and Trustees are made aware of any new legal obligations where appropriate during the year. There are 33 funds in total, of which 32 are restricted funds for wards and specific departments and one general fund which is unrestricted.

Charitable funds vested in the Trust are operated through a special purpose charity with subsidiary earmarked accounts. The charity's policy on reserves is to utilise the funds where possible to the benefit of staff and patients without subsidising the Royal Orthopaedic Hospital NHS Foundation Trust with their day-to-day expenditure.

	Current Year	Previous Year	% Increase / (Decrease)
Unrestricted Funds (Reserves)	727,456	764,881	(5%)
Restricted / Designated Funds:	1,268,769	1,446,895	(12%)
Endowment Funds	0	0	0
Total Funds	1,996,225	2,211,776	(10%)
Ratio of Reserves to Annual Operating Expenditure	1.4:1	3.5:1	

Audit Dispensation

The Charity's income and assets are above the independent examination threshold required by the Charities Commission for England and Wales and therefore the Annual Report and Accounts for the year ended 31 March 2024 have been subject to an independent examination carried out by Deloitte LLP.

Risk Considerations

The Trustees have assessed the risks to the Charity and are satisfied that there are policies and procedures in place to mitigate these risks. A risk register is in place that outlines the key risks that are faced by the Charity and measures that are in place to reduce or mitigate the risk. The two main risks faced by the Charity is that it is exposed to volatility in investments which could lead to a loss of income and the fund restrictions make the utilisation of funds in a timely manner difficult to achieve. The Trustees have decided to accept and retain these risks but measures are in place such as working closely with investment brokers to manage the risk.

Going Concern

The Trustees have assessed the Charity and consider it to be a going concern being at least 12 months from the approval of the financial statements. Grants made by the Charity are its discretion and there are no material commitments as at 31 March 2024. The Investments are uncommitted and available to cover operational costs if required.

All income and expenditure relate to continuing operations and the statement of financial activities includes all gains and losses recognised in the year to 31st March 2024.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The Trustees have approved the Trustees' report above.

Signature  _ Date 30 January 2025 _____

Full name Mr S Washbourne

Position Chief Finance Officer of The Royal Orthopaedic Hospital NHS Foundation Trust, and Trustee

Independent examiner's report

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Royal Orthopaedic Hospital Charitable Fund ("the charity") for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes 1 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

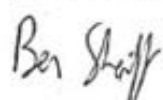
I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Sheriff
FCA (Institute of Chartered Accountant of England and Wales)
for and on behalf of Deloitte LLP
London, United Kingdom
30 January 2025

Financial statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	31 March 2024 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	31 March 2023 Total Funds £000
Income from							
Donations and Legacies	2	150	45	195	100	18	118
Investment income	2	17	30	47	15	27	42
Total income		167	75	242	115	45	160
Expenditure on							
Fundraising activities	5.1	(2)	-	(2)	(2)	-	(2)
Charitable activities	3.4	(223)	(288)	(511)	(167)	(51)	(218)
Total expenditure		(225)	(288)	(513)	(169)	(51)	(220)
Net (expenditure)/income before investment gains/(losses)		(58)	(213)	(271)	(54)	(6)	(60)
(Losses)/Gains on investment assets	6	20	35	55	(25)	(55)	(80)
Net income/expenditure for the year		(38)	(178)	(216)	(79)	(61)	(140)
Net movement in funds	7	(38)	(178)	(216)	(79)	(61)	(140)
Fund balances brought forward at 1 April		765	1,447	2,212	844	1,508	2,352
Fund balances carried forward at 31 March		727	1,269	1,996	765	1,447	2,212

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	31 March 2024			31 March 2023		
		Unrestricted Funds £000	Restricted Funds £000	31 March 2023 £000	Unrestricted Funds £000	Restricted Funds £000	31 March 2022 £000
Fixed Assets							
Investments	8.1	353	609	962	314	593	907
Total Fixed Assets		353	609	962	314	593	907
Current Assets							
Cash at bank and in hand		384	664	1,048	456	863	1,319
Total Current Assets		384	664	1,048	456	863	1,319
Creditors: Amounts falling due within one year	10	(10)	(4)	(14)	(5)	(9)	(14)
Net Current Assets		374	660	1,034	451	854	1,305
Total Assets less Current Liabilities		727	1,269	1,996	765	1,447	2,212
Total Net Assets		727	1,269	1,996	765	1,447	2,212
Funds of the Charity							
Income Funds:							
Restricted	11.1	-	1,269	1,269	-	1,447	1,447
Unrestricted		727	-	727	765	-	765
Total Funds		727	1,269	1,996	765	1,447	2,212

The notes on pages 23 to 34 form part of these accounts.

These financial statements of The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds registered number 1078046 were approved by the Board of Trustees and authorised for issue.

Signed:  Date: 30 January 2025

Mr S Washbourne – Chief Finance Officer, and Trustee

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2023-24 £000	2022-23 £000
Cashflow from Operating Activities:			
Net Cash generated from/(used in) Operating Activities	17	(318)	455
Cashflow from Investing Activities:			
Dividends, interest and rent from investments		47	41
Net Cash generated from Investing Activities		47	41
Change in Cash and Cash Equivalents			
Change in Cash and Cash equivalents in reporting period		(271)	496
Cash and Cash equivalents brought forward		1,320	824
Cash and cash equivalents at the end of the reporting period		1,049	1,320

The notes on pages 23 to 34 form part of these accounts.

Notes to the accounts

1. Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

1.2 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3 Income from legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock.

Reconciliation of net income/(expenditure) to cash generated operations

Recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.4.1 Investment management costs

Investment management costs are the fees charged by Cazenove for the management of the investment portfolio and are apportioned on the basis of fund values. The costs incurred by the charity can be found in note 5.2 of these accounts.

1.4.2 Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the fund's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

1.4.3 Support Costs – Management, administrative and governance costs

Management and administrative costs are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from The Royal Orthopaedic Hospital NHS Foundation Trust.

The administration fee represents an agreed estimate of the cost of the provision of The Royal Orthopaedic NHS Foundation Trust's staff for the day-to-day administration of the Charity and the production of the Charity's financial statements.

Governance costs comprise costs incurred in the governance of the charity and are apportioned on the basis of fund values each month. Costs incurred are as follows:

	31 March 2024	31 March 2023
	£000	£000
Independent Examination Fee	7	7

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds held in unrestricted reserves. The major funds held within these categories are disclosed on notes 11.1 to 11.6.

1.6 Transfers between funds

Transfers between funds are approved by the Trust Board through the Charitable Funds Committee. There were no transfers between funds during the year to 31 March 2024 (2022/23 £0k).

1.7 Investment fixed assets

Investment fixed assets are shown at market value.

- i) There are no property assets.
- ii) Quoted stocks and shares are included in the balance sheet at mid-market price, ex div.
- iii) Other investment fixed assets are included at trustees' best estimate of market value.
- iv) Investment fixed assets are program related investments.

1.8 Investment current assets

- i) Comprise cash balances available for investment held in Capital or Income accounts.
- ii) The Investments generate dividends and interest, less administration costs.
- iii) Investment current assets are programme related investments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.10 Investment income and expenditure

All income and expenditure from investments is allocated quarterly to the relevant funds pro rata based on the value of each fund.

1.11 Irrecoverable VAT

Any VAT that is irrecoverable is charged to the relevant funds as expenditure.

1.12 Pooling scheme

An official pooling scheme is operated for all investments for all funds administered on behalf of The Royal Orthopaedic Hospital General Charity.

The Scheme was registered with the Charity Commission on 4th November 1999.

1.13 Going concern

After making enquiries, the Trustees have a reasonable expectation that The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund has adequate resources to continue in operational existence for a minimum of 12 months from the date of signing the accounts. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.14 Debtors

Amounts that are owed to the charity for goods and services or amounts the charity has paid in advance are measured by their recoverable amounts.

1.15 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.16 Creditors

A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities must be measured at their settlement amount except for certain types of financial liabilities.

1.17 Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material. Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed. Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

1.18 Accounting judgements and estimates

The Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2 Income

Income

	2023-24			2022-23		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Donations	50	33	83	35	18	53
Legacies	100	12	112	65	-	65
Investment Income	17	30	47	15	27	42
	167	75	242	115	45	160

3 Analysis of expenditure

3.1 Total expenditure by type of fund

	2023-24			2022-23		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Patients welfare and amenities	45	105	150	47	8	55
Staff welfare and amenities	91	27	118	43	2	45
Research	-	97	97	-	27	27
Contributions to NHS	24	32	56	69	-	69
Support costs	65	27	92	10	14	24
	225	288	513	169	51	220

3.2 Charitable activities by grants payable

	Grants to institutions £000	Support Costs £000	Total £000	Grants to institutions £000	Support Costs £000	Total £000
Patients welfare and amenities	150	-	150	55	-	55
Staff welfare and amenities	118	-	118	45	-	45
Research	97	-	97	27	-	27
Contributions to NHS	56	-	56	69	-	69
Management & Admin Costs	-	76	76	-	22	22
Governance Costs	-	14	14	-	0	0
	421	90	511	196	22	218

3.3 Grants payable by fund

2023-24						
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	45	90	-	31	50	216
Dubrowsky Research Lab	-	21	97	21	36	175
Occupational Th	1	-	-	-	-	1
Dept of Spinal	-	3	-	-	-	3
Oncology servic	-	-	-	2	-	2
HipResearchFund	-	2	-	1	1	4
MSK Early Intervention Project	83	-	-	1	-	84
Covid-19	14	2	-	-	1	17
League Of Friends	-	-	-	-	-	0
Other Funds	7	-	-	-	2	9
	150	118	97	56	90	511

2022-23						
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	47	43	-	69	9	168
Dubrowsky Research Lab	-	-	25	-	8	33
Occupational Th	5	-	-	-	-	5
Dept of Spinal	1	1	-	-	-	2
Oncology servic	-	-	2	-	1	3
HipResearchFund	-	1	-	-	1	2
MSK Early Intervention Project	-	-	-	-	1	1
Covid-19	-	-	-	-	1	1
League Of Friends	-	-	-	-	1	1
Other Funds	2	-	-	-	-	2
	55	45	27	69	22	218

3.3 Expenditure on charitable activities

3.4

	2023-24				
	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	-	-	-	33	33
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	14	-	14
Employee Expenses	-	151	-	45	196
Other Grants Payable	-	264	-	-	264
	0	415	14	82	511

	2022-23				
	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	-	-	-	16	16
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	5	-	5
Employee Expenses	-	45	-	69	114
Other Grants Payable	-	79	-	-	79
	0	124	5	89	218

4 . Analysis of expenditure on employee expenses

Employee Expenses

	2023-24 £000	2022-23 £000
Salaries & Wages	31	69
Social Security	5	5
Employers contributions to NHS Pensions	9	8
Total employee expenses	45	82
Headcount (WTE)	1	1

4.1 NHS Pension Scheme

As an employer with staff entitled to membership of the NHS Pension Scheme, control measures are in place to ensure all employer obligations contained within the Scheme regulations are complied with. This includes ensuring that deductions from salary, employer's contributions and payments into the Scheme are in accordance with the Scheme rules, and that member Pension Scheme records are accurately updated in accordance with the timescales detailed in the Regulations.

5. Analysis of expenditure on fundraising activities

5.1 Fundraising activities during the year were £2k (2022/23 £2k).

5.2 The Charity has incurred £2,486 of management fees in relation to its investment fund (2022/23 £2,492).

6 Gain/(Loss) on investments

	31 March 2024 £000	31 March 2023 £000
Cazenove Investment (loss)/gain	55	(80)

7. Changes in resources available for charity use

	Unrestricted Funds £000	Restricted Funds £000	31 March 2024 Total £000	31 March 2023 Total £000
Net movement in funds for the year	(38)	(178)	(216)	(140)
Net movement in funds available for future use	(38)	(178)	(216)	139

8. Analysis of fixed asset gain/(loss)

8.1 Fixed Asset Investments

	31 March 2024 £000	31 March 2023 £000
Market value at 1 April	907	987
Net gain/(loss) on revaluation	55	(80)
Market value at 31 March	962	907
Historic cost at 31 March	907	987

8.2 Market Value at 31 March

	31 March 2024 £000	31 March 2023 £000
Securities - managed funds	962	907
	962	907

8.3 Analysis of gross income from investments

	31 March 2024 £000	31 March 2023 £000
Gains on investment assets or Common Investment Fund	47	41
	47	41

9. Analysis of Debtors

	31 March 2024	31 March 2023
	£000	£000
Amounts falling due within one year:		
Accrued income	-	-
Total debtors falling due within one year	-	-

10. Analysis of Creditors

	31 March 2024	31 March 2023
	£000	£000
Amounts falling due within one year:		
Accruals	14	14
Total creditors falling due within one year	14	14

11. Analysis of Funds

11.1 Restricted Funds

	2023-24					31/03/2024 £000
	01/04/2023 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	
Material funds						
Mr Dubrowsky	879	18	(173)	-	22	746
Hip Research	123	4	(4)	-	4	127
MSK Early Intervention	90	-	(82)	-	0	8
Covid-19	74	3	(16)	-	2	63
Oncology Services	57	1	(1)	-	2	59
League of Friends	52	2	0	-	2	56
Orthopaedic R&T	34	-	-	-	1	35
MRI	34	-	(2)	-	0	32
Ward 3	14	-	-	-	-	14
Spinal Surgery	13	-	(3)	-	-	10
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	10	-	-	-	-	10
Mr Thomas	9	-	-	-	-	9
Physio Dept	8	-	-	-	-	8
Chapel Furnishings	6	-	-	-	-	6
HDU	6	-	(4)	-	-	2
Other Funds	18	47	(3)	-	2	64
Total	1,447	75	(288)	-	35	1,269

	2022-23					31/03/2022 £000
	01/04/2021 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	
Material funds						
Mr Dubrowsky	933	17	(36)	-	(35)	879
Hip Research	127	3	(2)	-	(5)	123
MSK Early Intervention	94	2	(2)	-	(4)	90
Covid-19	71	9	(2)	-	(4)	74
Oncology Services	61	1 -	2	-	(3)	57
League of Friends	54	1 -	1	-	(2)	52
Orthopaedic R&T	34	1	-	-	(1)	34
MRI	34	1	-	-	(1)	34
Ward 3	12	2	-	-	-	14
Spinal Surgery	15	- -	2	-	-	13
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	8	2	-	-	-	10
Mr Thomas	9	-	-	-	-	9
Physio Dept	8	-	0	-	-	8
Chapel Furnishings	6	-	-	-	-	6
HDU	6	-	0	-	-	6
Other Funds	16	6	(4)	-	-	18
Total	1,508	45	(51)	-	(55)	1,447

11.2 Details of material funds – restricted funds

Name of fund	Description of the nature and purpose of each fund
Mr Dubrowsky	Research relating to dedifferentiated chondrosarcoma
Hip research	Research and education
League of Friends	Direct or indirect support of patient benefit
Oncology	Research into bone tumour
Orthopaedic R&T	Research, delivery and development of orthopaedic teaching
MRI Education, Research & Staff	Training for staff
Ward 11	Patient and staff welfare
Spinal Surgery	Spinal work, teaching & research
Mr Thomas	Research
Stephens	Nurse prize
Sutcliffe	Benefit patient & staff
Mr Jeys	Research
Chapel	Equipment and training
Ward 3	Equipment and training
MSK Early Intervention	Research relating to MSK and Training for Staff
Covid-19 Staff and Patient support	Covid-19 related staff and patient welfare

11.3 Details of material funds - unrestricted fund

Name of fund	Description of the nature and purpose of each fund
General Fund	General purpose

11.4 Transfers between funds

There have been no transfers during the year to 31 March 2024 (2022/23 £NIL).

12 Contingent gains/(losses)

There are no contingent gains or losses during the year ending 31 March 2024 (2022/23 £NIL).

13 Legal or constructive obligation to expend funds

The Charity had no legal or constructive obligations as at 31 March 2024 (2022/23 £NIL).

14 Trustees and connected persons transactions

There was no remuneration or expenses payable to Trustees and connected persons and key management personnel (2022/23 £NIL).

14.1 Trustee Indemnity Insurance

Description of Cover	31 March 2024 £	31 March 2023 £
Trustee Indemnity Insurance provided by Marsh Ltd	4,144	4,144
Total	4,144	4,144

15 Loans or Guarantees Secured

The Charity has no assets that are subject to mortgage or charge.

16 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund.

Board members (and any other staff) take decisions both on Charity and Investment matters but endeavour to keep interests of the Charity and the associated Trust separate and discrete and do not seek to benefit personally from such decisions. Note 8 to the accounts presents the current investment position for the Charity. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue payments of £105,612 (2022/23 £143,083) to The Royal Orthopaedic Hospital NHS Foundation Trust where the Trustees (whose names are listed on page 16) are also members of the Trust.

The only related party transactions which have occurred to 31 March 2024 have been between the Charity and The Royal Orthopaedic Hospital NHS Foundation Trust.

17 Cashflow Statement

	2023-24 £000	2022-23 £000
Net Cash generated from/(used in) Operating Activities	✓	✓
Net movement in funds	(209)	(140)
Interest income	(47)	(41)
Loss/(Gain) on investments	(55)	80
Decrease/(Increase) in debtors	0	557
Decrease in creditors	(7)	(1)
	<u>(318)</u>	<u>455</u>

18 Post Balance Sheet Events

There have been no events post balance sheet at the date of this report.



THE ROYAL ORTHOPAEDIC HOSPITAL NHS
FOUNDATION TRUST CHARITABLE FUND

www.rohcharity.org

Charity Registration number 1078046



Accounts



THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND ANNUAL REPORT 2022-2023

www.rohcharity.org
Charity Registration number 1078046



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Chair's Statement

The Trustees present The Royal Orthopaedic Hospital (ROH) NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31 March 2023.

My ambitions for the Charity are threefold: first - that we continue to explore new opportunities to broaden our reach within our community whilst not losing sight of our immediate priorities; second - to remain nimble-footed and responsive to the changing needs of our staff. It's especially important that we fulfil our duty of care towards our staff during the cost-of-living crisis as the squeeze on incomes continues to bite; thirdly, at a time when financial pressures may have a negative impact upon the level of charitable giving, that we think creatively in how we remain effective in continuing to support both patients and our staff.



Ayodele Ajose
Non-Executive Director
Chair of ROH Charitable Funds Committee

Acting Deputy Director of Strategy Welcome

It is with gratitude that I present the 2022-2023 Annual Report of The Royal Orthopaedic Charity (ROC). The past year has been one of both challenge and opportunity and I'm pleased to say that we have made significant progress.

The ROC team has continued to deliver excellent events, campaigns, bids, and support for the Trust. It has been a privilege to support this work and see the impact it has on the lives of patients and colleagues.

Our passionate supporters, donors and fundraisers have continued to raise vital funds for the charity, and I'm always impressed by their enthusiasm and kindness. I'd like to share my thanks for making this another positive year for ROC.

As we reflect on the accomplishments of the past year, I am again reminded that impact is born from collective determination and shared objectives. The objectives of ROC are clear:

- *Improve patient, visitor, and staff experience.*
- *Fund additional equipment to enhance care.*
- *Support medical and health research in orthopaedics.*
- *Support learning to further clinical knowledge and promote innovation.*

These objectives have helped to drive our work forward and deliver positive impact for the communities we serve.

As we celebrate the accomplishments of the past year, I would like to acknowledge the hard work and dedication of everyone involved in making ROC a success. Your generosity and dedication are a constant reminder that by working together, we can transform care and experience.



Amos Mallard
Acting Deputy Director of Strategy

Legal, reference and administrative details

The ROH NHS Trust Charity was formed on 18 March 1997 under the Trustees of the Birmingham Health Authority General Charity, who delegated the responsibility of expending funds to the Executive and Non-Executive Directors of The Royal Orthopaedic Hospital NHS Trust. On 12 October 1999 this was amended under a Supplemental Deed by The Royal Orthopaedic NHS Trust's solicitors, Wragge & Co., to transfer total responsibility to the Directors of The Royal Orthopaedic Hospital NHS Trust as Trustees.

The Charity was registered on the "Central Register of Charities" on 4 November 1999 under the registration number 1078046. The Trust was formerly known as The Royal Orthopaedic Hospital NHS Trust. The Trust was granted Foundation Trust status on 1 February 2007. On 16 October 2007 the Trust executed a Supplemental Deed under which the charity's name was amended to The Royal Orthopaedic Hospital NHS Foundation Trust Charity.

The annual report and financial statements relate to the funds administered for the public benefit by The Royal Orthopaedic Hospital NHS Foundation Trust.

About us

The Royal Orthopaedic Hospital Charitable Fund (ROC) exists to enhance the care and experience of patients and their loved ones, and support the wellbeing, development and training of staff and students at The ROH Foundation Trust.

The Trust is our Corporate Trustee with the hospital Board acting on its behalf. The Charitable Funds Committee supports key decisions, which is made up of designated Board members and external stakeholders as detailed in the Principal Officer's section below.

Aims and objectives

The objectives of ROC as defined in the Charity Commission registration document are as follows:

"The Trustees shall hold the Trust fund upon Trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by The Royal Orthopaedic Hospital".

Aims:

- Improving patient, visitor and staff experience of the hospital surroundings through major development projects.
- Funding additional equipment to enhance the level of care the hospital can give to patients.
- Supporting medical and health research in orthopaedics to drive patient care.
- Encouraging specialist teaching and learning to further clinical knowledge and promote innovation.

Strategic priorities 2021-2024

1. Establish a compelling case for support and programme of events to increase donor motivation and grow income.
2. Raise the profile of ROC across Birmingham, Solihull and beyond.
3. Implement effective and efficient processes to ensure the Charity operates to its maximum potential.
4. Identify new projects and partnerships to develop the Charity and increase opportunity for income.

The Trustees ensure that funds are spent in line with donors' wishes. During the year, funds were used to support a range of charitable and health related activities. These funds have been deemed to benefit both patients and staff of the Trust and by extension, the wider public.

Achievements

Over the last year, ROC has been involved in many meaningful projects to enhance our support within the hospital and working together with partner organisations. These include but are not limited to:

Improving community partnerships

Both ROC and ROH continue to work in partnership with BVSC (Birmingham Voluntary Service Council) on the relaunch and promotion of the Route2Wellbeing website utilising a significant community grant awarded in 2021 by NHS Charities Together.

The website is a signposting tool, where information about local community-based services is put at the fingertips of health professionals, other local support agencies and the general public.

As part of the campaign, we ran a series of paid and organic posts on our social media channels, such as Facebook, as well as print and digital adverts placed in the Birmingham Metro, to raise awareness with the general public. ROH are working closely with the Integrated Care Board to promote the tool to primary care partners through their internal communication channels.

Encouraging meaningful expenditure

New initiatives have been successful in educating staff of the ways in which ROC can support the Trust.

In 2022, the first ROC poster competition was launched, encouraging staff to submit a poster application to request funds to support wellbeing initiatives across the Trust which would benefit patients and staff. The Charity offered up to £5000 to the individuals/teams who submitted posters which were voted the best initiatives by staff within the organisation and our Trustees.

This brought five new ideas to ROC's attention, all of which were approved and are in the process of being implemented across the Trust in 2023.

Examples are listed below:

Water wheelchair

"The occupational therapy team entered last year's competition after we identified specialist shower chairs would be beneficial to patients at ROH. The shower chairs will be used to promote access to the showers on the wards and independence with using the shower which provides an alternative to being washed in bed. It has been an exciting opportunity to be able to be a part of this project which will improve patient experience and wellbeing, especially following a life-changing event like an amputation or spinal cord injury. It is such a wonderful experience to see ideas come to life and how fantastic that the Royal Orthopaedic Charity are able to provide the support and funding to be able to make these ideas work." **Charlotte Moon – Senior Occupational Therapist**



"After my above knee amputation, I was given access to the new water wheelchair to take a shower and I can say at a personal level it was wonderful to be able to get into the shower confidently, on my own and have a proper wash after a number of days in bed" **Oncology patient.**

Art for Health

An Art for Health poster was submitted to enable community interaction and offer distraction therapy to Chronic pain patients at ROH. The art workshops, encompassing music, pottery and painting activities, commenced in June 2023. Since participating, the ROH patients have reported significant improvements in managing their pain, and a boost to their wellbeing.

Singing sessions create a sense of companionship but have also extended beyond the sessions, as one participant shared the joy of singing with their grandson at home. Patients have reported that these Art for Health



sessions help them forget their pain and evoke cherished memories from the past, emphasising the emotional and psychological benefits. One patient shared with the group, “I forget my pain when I come to this session”.

Rebranding

The Royal Orthopaedic Hospital Charitable Fund was recently renamed ROC: Royal Orthopaedic Charity, and a fresh new identity was developed to reflect the dynamic and life-changing work both the Trust and Charity are involved in.

The new brand was developed using the feedback of patients and local people. With bright colours and modern lines, the new identity reflects the Charity today, and helps ROC stand out as they raise vital funds to support the hospital. A new name, a new brand, but the same important mission; to support life-changing care at Birmingham’s Royal Orthopaedic Hospital.



Supporting research

A stronger connection between the Charity and Research and Development team was vital to enhance the support given to present and future orthopaedic patients. This is particularly important to ensure the Charity is notified and regularly supports new potentially life-changing research projects taking place through the Dubrowsky Regenerative Medicine Laboratory (opened in 2019).

In 2021 a new Charity Research Strategy was launched outlining the key Charity research priorities:

- Nurture the careers of ROH staff with an interest in orthopaedic research.
- Work with research teams to develop orthopaedic research ideas through a pilot grant scheme.
- Support proposals which are likely to win support from larger funding bodies.
- Encourage collaboration between research groups.
- Encourage interdisciplinary teamwork and partnership.
- Facilitate basic science programmes which promote translational and regenerative medicine in the field of orthopaedics.

To read the full strategy, visit www.rohcharity.org/ourwork/research.

Since the launch in 2021 many research projects have been funded through the laboratory as well as vital equipment needed to support ROH researchers. The laboratory has been essential in the running of potentially life changing projects including Chondrosarcoma and blood salvage studies.

Activities

Public benefit

The Trustees have reviewed the activities of the Charity against the public benefit principles outlined in guidance issued by the Charities Commission and believe that these meet the public benefit charitable aims. The Charity meets this requirement through The ROH NHS Foundation Trust who provides services to the public.

Impact report

During 2022/23 ROC focussed on providing positive benefit to patients, visitors, staff and researchers. ROC is honoured to work alongside the Trust to provide enhanced services and equipment to the hospital throughout the year.

Below are some examples of the positive impact made throughout 2022/23:

Enhancing patient experience

- Oncology Support

Every year hundreds of our oncology patients travel over 50 miles to the ROH, resulting in a huge cost to patients in travel alone. For some patients and families meeting these hidden costs is not practical and can mean appointments are missed or not attended.

Over 2022/23 ROC supported over £3000 worth of travel, accommodation, and other expenses for oncology patients under financial strain.

Each oncology patient undergoes a financial assessment completed by the Trust's Macmillan team to determine eligibility for funding.

- Patient Care Packs

Care packs were implemented after feedback was given from patients stating that sleep support would enhance their experience and reduce their anxiety of staying in hospital. These are given to patients within an inpatient environment and include supportive items such as ear plugs, eye masks and lip balm, wordsearches and more.

"Before purchasing the Patient Care Packs, I had patients' feedback to say I needed ear plugs and eye cover while I was an inpatient but ward could not provide these. This is such a comfort now to be able to reassure patients and give them the pack on request or offer. This enhances our patient care as we are nursing patients as whole by taking all their comments into consideration. They said we did. Therefore, the patient care packs have a big impact on patient journey. Thanks to charity funds. A big thank you from Ward 12 staff" **Ward Manager – 12**



- Innovating services

The portable 'Clarius L15 HD Wireless Scanner' with 'Needle Visualisation Software' was purchased by ROC in 2022 to support the ROH therapy service. The state-of-the-art scanner supports the diagnosis and treatment of musculoskeletal conditions; a device perfect for supporting ROH injection suite patients. This cutting-edge technology enables pain management clinicians to conduct on-the-spot assessments and interventions, enhancing overall efficiency and reducing patient wait times.

The need of an additional scanner was recognised due to scheduling limitations and long patient waits within the injection suite.

A patient approached ROC and graciously offered, on behalf of the Guru Nanak Ladies Group, to donate funds to the Royal Orthopaedic Charity, to support the purchase of the device.



The scanner, which has now been integrated into ROH clinics, has had overwhelmingly positive feedback. The ability to provide injection treatment during routine appointments has resonated positively with patients seeking pain management.

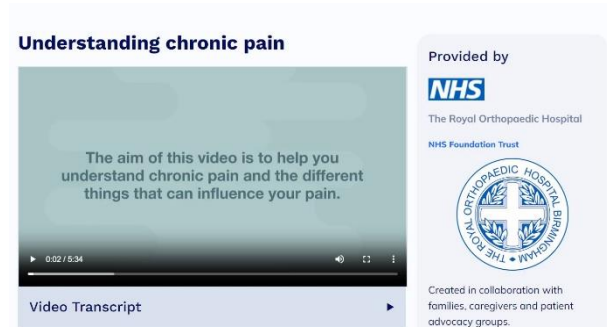
Traditionally, patients scheduled for knee, shoulder, elbow, leg, or foot injections have endured an 18-week wait for the injection suite. With the scanner's capabilities, clinicians can now administer certain injections during clinic visits, significantly reducing patient wait times. Additionally, this innovation frees space within the injection suite for more complex cases that require X-ray services.

- Supporting pain management

ROC were approached in early 2021 to aid the Trust in creating a chronic pain video to support patients at ROH.

The term 'chronic pain' refers to pain that is persisting beyond the time normally expected for healing following injury or disease (This is often defined as more than six months). Chronic pain impacts on many areas of a person's life and cannot always be resolved by medical or physical treatments.

The video, now launched and implemented into the service, is available on the Trust's website. It provides educational support to patients who are suffering from (or at risk of developing) chronic pain, including such conditions as fibromyalgia or chronic widespread pain, via engaging visual materials. The video helps individuals to understand their Chronic pain journey, be informed of the medical team involved at ROH as well as self-management tools to use at home.



"The video helps in many ways, including helping patients come to terms with the condition and understand how to self-manage its effects. Chronic pain impacts individuals' employment status, daily activities, relationships, mood, sleep and general health, so by implementing this small change we could really impact the mental wellbeing of patients at the hospital." Liza Tharakan

To view the video itself or find out more, visit: [Pain Management \(roh.nhs.uk\)](https://roh.nhs.uk/Pain-Management)

Staff welfare and amenities

- Staff Wellbeing

A large part of ROC's focus is supporting staff with inclusive wellbeing initiatives across the Trust. Over 2022/23 we support staff in a variety of ways:

- Our on-site staff wellbeing room (known as Tom's Room) offers a quiet space with supportive items funded by ROH. These items were voted for by staff as being beneficial for wellbeing. These include but are not limited to; an out of hours fridge providing meals for night staff, books on meditation, and oxygen producing plants.
- ROC are proud to support the Trust's annual award ceremony - 'The Blue Heart Awards'. The awards evening celebrates staff across the hospital who have 'gone above and beyond' to support patients within their roles.
- Every year ROC's Christmas appeal raises funds to ensure all staff receive a gift to thank them for their hard work. This is given to each staff member and volunteer within the hospital in December.



- Investment in learning

'Investment in learning' was set up in December 2013 with the aim of supporting the personal and professional development of all staff at the Trust. Charitable funding was allocated to provide career progression to staff at The Royal Orthopaedic Hospital, enabling the development of skills outside of the core training needed for their roles. The allocation continues to support the professional and personal development of staff. £6000 of investment was made towards staff training 2022/23. Including but is not limited to:

- Therapeutic Studies
- Access to higher education courses
- CIPD Professional Qualifications
- Auditing training in the healthcare environment



Since 'Investment in learning' started, the Trust has been able to support the personal and professional development of a high number of staff members, from a range of specialities and backgrounds.

Both ROH and ROC will continue to promote and increase awareness around the Investment in Learning funding available to staff to support career progression and professional development, supporting retention and reducing staff turnover.

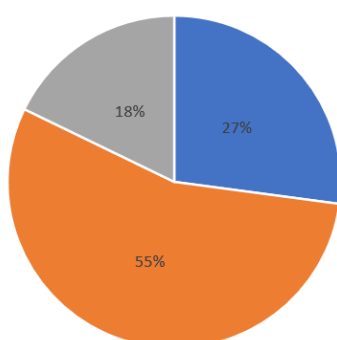
Looking to the future

The Charity's expenditure plans from 2022/23 include improvements to patient care by enhancing facilities, staff training, research and the purchase of medical equipment by following the Charity and Trust strategy.

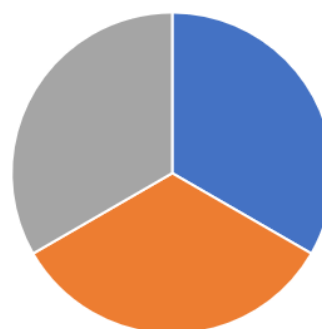
Key milestones for 2023 - 2024

- Create and launch a comprehensive new 5-year charity strategy 24-29
- Grow the Charity team to support large grant funding applications.
- Increase donation income by 40%
- Continue to consolidate funds wherever possible.
- To continue to raise the profile and brand awareness of ROC, so it is considered a well-recognised Charity within south Birmingham.
- Increase corporate partners to support with ROC events and appeals.
- Establish a ROC ambassador programme and evaluate effectiveness internally and externally.
- New ROH direct patient information to be made available in a breadth of community locations, all sponsored by ROC.

Where we are now:



Where we want to be:



■ Donations ■ Legacies ■ Fundraising

Current appeals

Over 2022/23, departments within the Trust have continued to come forward with ideas for new appeals in which the public could support. Colleagues within the Trust and Charity have worked together to develop truly meaningful appeals that have a positive impact.

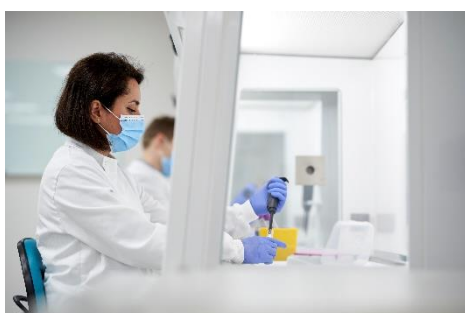
The public can support the following appeals:



Children and Young People's Appeal | *Supporting patients aged 0 –25*

www.rohcharity.org/impact/CYP

This appeal enables the public to give direct support to Children and Young People's services at the ROH. It enables the purchase of enhanced equipment, the upkeep of sensory, reflection and play spaces within the Trust as well as the development of new improvement projects to support young patients and their families.



Research & Development Appeal | *Supporting research & development at ROH.*

www.rohcharity.org/ourwork/research/

The Trust has a long history of conducting very important and influential research, which has helped shape the way orthopaedic conditions and injuries are treated today. The public have an opportunity to support further research at The ROH through this appeal.



Invest In Our Best | *Supporting staff at the ROH*

www.rohcharity.org/impact/invest

This appeal allows staff to gain access to enhanced training in the latest treatments and courses. By helping to stretch skills enables the Trust to lead the way both clinically and in patient experience. This appeal also enables the Trust to conduct key appreciation days and events to thank staff for their hard work.



Knowledge Hub Appeal | *Supporting the healthcare professionals of our future.*

www.rohcharity.org/impact/hubappeal

The Knowledge Hub is an important space and one which has a huge impact on the care that surgeons, doctors and nurses offer to local people. This appeal supports the upkeep of the newly renovated Knowledge Hub which hosts all staff and student training throughout the year. This space promotes inclusivity, innovation and learning for current clinicians and staff, and healthcare professionals the future.

Financial Review

The net assets of the Charitable Funds as at 31 March 2023 were £2,212,000 (2021/22 £2,352,000). Fund balances decreased in year by £140,000 due to donations and legacies of £118,000, dividend/Cazenove interest income of £42,000 being offset by a loss on investment of £80,000 and in year expenditure of £220,000.

Investments

The investment and performance review produced by Cazenove, the Charity's investment advisors, showed a negative return on total investments of 3.81% for the year ended 31 March 2023, compared to a positive return of 7.1% in 2021/22. The total portfolio has decreased from £1,067,000 at the beginning of the year to £1,026,000 at the end of 31 March 2023, with the Multi-Asset Fund decreasing from £987,000 to £907,000.

Income

The main flow of income is received from members of the public, in total income amounted to £160,000 (2021/22 £689,000), which comprises donations of £53,000 (2021/21 £37,000), dividend/interest income on investment totalling £42,000 (2021/22 £39,000) and legacies of £65,000 (2020/21 £613,000).

Material donations and legacies received during the year include:

	<i>Donations from individuals</i>	<i>Legacies</i>	<i>Income from fundraising events</i>
<i>Unrestricted Funds</i>	15	65	21
<i>Restricted Funds</i>	17	0	0
	32	65	21

Expenditure

The total expenditure for the year to 31st March 2023 was £220,000 (2021/22 £584,000), which comprises of grants of £196,000 (2021/22 £535,000) and support costs of £22,000 (2021/22 £19,000).

Material expenditure during the year includes:

	£
Salary Recharge – Charity Manager	67,791
Charitable funds Administrative Fee	15,808
#185 Cadbury Gifts Direct- Christmas	14,863
#169 Cadbury Gifts Direct - NHS Birthday	12,003
#187 Total Merchandise Order (Charity Rebrand)	10,842
#166 Name of Event: Jubilee event at ROH	9,191
Dubrowsky Lab Equipment	9,154
Physiotherapy Outpatients relocation	8,327
#180 External Christmas Lights	6,236

Material expenditure during 2021/22 included:

	£
MRI Scanner Donation	288,167
#097 Patient Entertainment System	100,000
Salary Recharge – Charity Manager	63,065
#109 CYP Unit	17,380
#130 Dubrowsky running costs 21/22	16,540
2021/22 Management Fee	15,200
#116 ECG Machines	10,901
#112 Stage 3 NHS Charities	10,591
Picnic Table & Phoenix Seat	7,612
#129 Pain service video	6,000
#107 Staff Christmas Gifts	4,697
#110 Contactless Payment Points	4,555
Insurance Costs	4,144
#099 Investment in Learning	4,126

Compliance

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, which is the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a subsidiary of The Royal Orthopaedic hospital NHS Foundation Trust (ROH). The principal activities of the ROH is the provision of healthcare. The executive and non-executive directors of the ROH exercise control of the Charity as corporate Trustees. Details of the Trustees can be found on page 12. The consolidated accounts for the ROH and the Charity can be found at www.roh.nhs.uk or requested via the email address below.

Principal Address

Registered Office

The Royal Orthopaedic Hospital NHS Foundation Trust
The Woodlands
Bristol Road South
Northfield
Birmingham
B31 2AP

Email Address

ROC@nhs.net

Website:

www.rohcharity.org

Principal professional advisors

Bankers

National Westminster Bank PLC
Birmingham City Office
103 Colmore Row
Birmingham, United Kingdom
B3 3NS

Investment Advisers

Cazenove Capital Management
12 Moorgate
London, United Kingdom
EC2R 6DA

Independent Examiner

Deloitte LLP
3 Victoria Square
Victoria St
St Albans
AL1 3TF

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham, United Kingdom
B3 2AB

Principal Officers and related parties

Trustee details

The members of The Royal Orthopaedic Hospital NHS Foundation Trust Board, detailed below are the Trustees of the Charitable Funds that were in place during the period covered by this Annual Report. Board Members as Trustees are governed by the law applicable to Trusts, principally the Trustees Act 2000.

Trustee Name	Office
Prof D Gourevitch	Chair (until 31 Jan 2023)
Ms A Ajose	Chair (from 1 Feb 2023)
Mrs J Williams	Chief Executive Officer
Mr T Pile	Non-Executive Director
Mrs K Sallah	<i>Non-Executive</i> Director (until 30 Sept 2022)
Mr R Phillips	Non-Executive Director
Mr M Revell	Medical Director
Mr G Marsh	Chief Nurse (until 30 Nov 2022)
Mrs N Brockie	Chief Nurse (from 1 Jan 2023)
Prof P Begg	Director of Strategy and Delivery (until 31st March 2023)
Mr S Washbourne	Chief Finance Officer
Mrs M Peplow	<i>Chief Operating Officer</i>
Mrs G Hunjan	Non-Executive Director
Ms S Jordan	Non-Executive Director
Mr L Williams	Non-Executive Director
Mrs C Fearn	Non-Executive Director (from 1 Sept 2022)
Dr I Reckless	Non-Executive Director (from 1 Nov 2022)

The Trust Board reviews the skills, composition and balance of the Board. The joint Nominations & Remuneration Committee of the Council of Governors discuss the skill-set required and the time commitment and recommend the process of appointment. The Non-Executive and Executive Directors of The Royal Orthopaedic Hospital NHS Foundation Trust Board, on appointment become Trustees of the associated Charity.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing Committee of the Trust Board. The Trust Board is the corporate trustee and as such cannot delegate responsibility for the charity's overall priorities, strategy, budget and reporting responsibilities.

On behalf of all members of the Trust Board (being the Trustees in law under the terms of the Charities Acts) the Committee will:

1. Seek assurance on the adequacy of the arrangements for the safeguarding of those assets donated or bequeathed, in cash or other form, to the Trust's Charitable Funds.
2. Seek assurance that as far as is practicable, that the expressed or intended wishes of donors or benefactors are met in the deployment of funds.
3. Seek assurance on the robustness of the banking, accounting and audit arrangements in respect of charitable funds.
4. Seek assurance on the appropriateness of the appointment of Investment Brokers to provide professional advice on the investment of charitable funds.
5. Seek assurance on the adequacy of the investment strategy for the Charitable funds.
6. Seek assurance on the robustness of the management of funds through the consideration of regular reports on income to and expenditure from the Trust's Charitable Funds, prior to submission and to review the regular investment reports supplied by the Trust's brokers.

7. Consider and approve the Annual Charitable Funds accounts and the Annual Report to the Charities Commission.
8. Seek assurance that the Trust is complying with Standing Orders, Standing Financial Instructions and operating procedures in so far as these cover the use of charitable funds within the Trust.
9. Seek assurance that the Trust is complying with the relevant legislation and formal Department of Health and Social Care guidance on charitable funds.
10. In accordance with the Scheme of Delegated Authority and authorisation limits, (see Standing Orders and Standing Financial Instructions) to consider all business cases involving the use of Charitable Funds prior to any required consideration by the Trust Board.
11. Seek assurance on any additional matter referred to the Committee from the Board.

Principal Charitable Funds advisor (to the board)

The Chief Finance Officer reviews the training needs of the trust board as agent for the corporate trustee. He is responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Delegated officers

Funds Held on Trust (Charitable and Non-Charitable Funds)

Responsibility	Executive lead	Operational lead
a) Management Funds held on Trust are managed appropriately	Chief Finance Officer (supported by the Charitable Trustees)	Deputy Director of Finance
b) Maintenance of authorised signatory list of nominated fund holders	Chief Finance Officer	Deputy Director of Finance
c) Expenditure Limits	Chief Finance Officer	Refer to 'Financial Limits' table below
d) Developing systems for receiving donations	Chief Finance Officer	Deputy Director of Finance
e) Dealing with legacies	Chief Finance Officer	Deputy Director of Finance
f) Appeals 1. Fundraising Appeals 2. Preparation and monitoring of budget 3. Reporting progress and performance against budget	1. Charitable Funds Committee 2. Chief Finance Officer 3. Chief Finance Officer	1. Fundraising Officer 2. Fundraising Officer with advice from Deputy Director of Finance 3. Fundraising Officer advice from Deputy Director of Finance
g) Operation of Bank Accounts 1. Managing banking arrangements and operation of bank accounts 2. Opening bank accounts	1. Chief Finance Officer 2. Chief Finance Officer	1. Deputy Director of Finance 2. Chief Finance Officer
h) Investments 1. Nominating deposit taker 2. Placing transactions in accordance with the Charitable Funds Investment Policy	1. Charitable Funds sub-committee 2. Chief Finance Officer	1. Chief Finance Officer 2. Deputy Director of Finance

	Financial Limits (Subject to specific funding earmarked in budget)	Includes:
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1	CHARITABLE FUNDS		
1.1	General Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000	All named officers to approve
	Named Fund Managers	Up to £500	
1.2	Specific Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000	Ratification of all approvals
	Named Fund Managers	Up to £500	BOTH named officers to approve

Structure, governance and management

The business of the Trust is conducted through a series of quarterly Trustees' meetings, where Trustees oversee the day-to-day administration of funds, ensuring that the funds continue to support a wide range of activities benefitting both patients and staff. Trustees are responsible for controlling expenditure and also for the investment and reserve policies with any associated decisions.

The day-to-day running of the Charity is delegated to the key management personnel in the form of the Chief Finance Officer being a member of the Trust Board and a Trustee of the Charity. His responsibilities include ensuring the systems of control are robust, all legal or managerial changes are implemented and that the other Trustees and Fund Managers are advised on a regular basis of the fund balances.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, which is located at The Royal Orthopaedic Hospital NHS Foundation Trust, Bristol Road South, Birmingham B31 2AP, which was licensed as a Foundation Trust from 1st February 2007.

This year, work undertaken includes the provision of detailed information regarding expenditure to the Trustees. Items exceeding a value of £100 are narrated in quarterly reports to the Trustees to ensure that the Charity continues to use its funds for charitable purposes. The Trustees continued to receive investment advice from Cazenove Capital Management during the year, previously known as Schroder and Co. Schroder and Co acquired Cazenove and merged the private bank and charities sections of the business, branding them both as Cazenove Capital Management. The banking facilities and the solicitor as appointed remained unchanged during the year. The independent examiner is Deloitte LLP.

Fund managers have Standing Financial Instructions and internal procedures for administering the Charity, which remain unchanged. Fund Managers and Trustees are made aware of any new legal obligations where appropriate during the year. There are 34 funds in total, of which 33 are restricted funds for wards and specific departments and one general fund which is unrestricted.

Charitable funds vested in the Trust are operated through a special purpose charity with subsidiary earmarked accounts. The charity's policy on reserves is to utilise the funds where possible to the benefit of staff and patients without subsidising the Royal Orthopaedic Hospital NHS Foundation Trust with their day-to-day expenditure.

	Current Year	Previous Year	% Increase /
Unrestricted Funds (Reserves)	764,881	848,783	(10%)
Restricted / Designated Funds:	1,446,895	1,503,142	(4%)
Endowment Funds	0	0	0
Total Funds	2,211,776	2,351,925	(6%)
Ratio of Reserves to Annual Operating Expenditure	3.5:1	1.5:1	

Audit Dispensation

The Charity's income and assets are above the independent examination threshold required by the Charities Commission for England and Wales and therefore the Annual Report and Accounts for the year ended 31 March 2023 have been subject to an independent examination carried out by Deloitte LLP.

Risk Considerations

The Trustees have assessed the risks to the Charity and are satisfied that there are policies and procedures in place to mitigate these risks. A risk register is in place that outlines the key risks that are faced by the Charity and measures that are in place to reduce or mitigate the risk. The two main risks faced by the Charity is that it is exposed to volatility in investments which could lead to a loss of income and the fund restrictions make the utilisation of funds in a timely manner difficult to achieve. The Trustees have decided to accept and retain these risks but measures are in place such as working closely with investment brokers to manage the risk.

Going Concern

The Trustees have assessed the Charity and consider it to be a going concern being at least 12 months from the approval of the financial statements. Grants made by the Charity are its discretion and there are no material commitments as at 31 March 2023. The Investments are uncommitted and available to cover operational costs if required.

All income and expenditure relate to continuing operations and the statement of financial activities includes all gains and losses recognised in the year to 31st March 2023.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

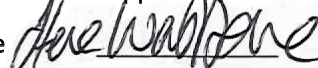
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. 'The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The Trustees have approved the Trustees' report above.

Signature  Date 24/01/24

Full name Mr S Washbourne

Position Chief Finance Officer of The Royal Orthopaedic Hospital NHS Foundation Trust, and Trustee

Independent examiner's report

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Royal Orthopaedic Hospital Charitable Fund ("the charity") for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the cashflow statement and the related notes 1 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

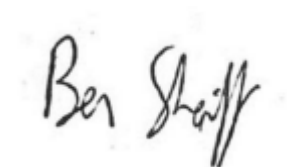
I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Sheriff

FCA (Institute of Chartered Accountant of England and Wales)

for and on behalf of Deloitte LLP

St. Albans, United Kingdom

December 2024

Financial statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

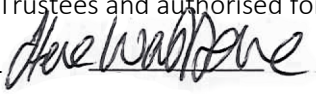
		31 March 2023			31 March 2022		
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000
Income from							
Donations and Legacies	2	100	18	118	635	15	650
Investment income	2	15	27	42	14	25	39
Total income		115	45	160	649	40	689
Expenditure on							
Fundraising activities	5.1	(2)	-	(2)	(30)	-	(30)
Charitable activities	3.4	(167)	(51)	(218)	(395)	(159)	(554)
Other - employee's expenses	4	-	-	-	-	-	-
Total expenditure		(169)	(51)	(220)	(425)	(159)	(584)
Net (expenditure)/income before investment gains/(losses)		(54)	(6)	(60)	224	(119)	105
(Losses)/Gains on investment assets	6	(25)	(55)	(80)	12	22	34
Net income/expenditure for the year		(79)	(61)	(140)	236	(97)	139
Transfers	11.6	-	-	-	-	-	-
Net movement in funds	7	(79)	(61)	(140)	236	(97)	139
Fund balances brought forward at 1 April		844	1,508	2,352	608	1,605	2,213
Fund balances carried forward at 31 March		765	1,447	2,212	844	1,508	2,352

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	Unrestricted Funds £000	31 March 2023 Restricted Funds £000	31 March 2023 £000	Unrestricted Funds £000	31 March 2022 Restricted Funds £000	31 March 2022 £000
Fixed Assets							
Investments	8.1	314	593	907	354	633	987
Total Fixed Assets		314	593	907	354	633	987
Current Assets							
Debtors	9	-	-	-	200	357	557
Cash at bank and in hand		456	863	1,319	295	528	823
Total Current Assets		456	863	1,319	495	885	1,380
Creditors: Amounts falling due within one year	10	(5)	(9)	(14)	(5)	(10)	(15)
Net Current Assets		451	854	1,305	490	875	1,365
Total Assets less Current Liabilities		765	1,447	2,212	844	1,508	2,352
Total Net Assets		765	1,447	2,212	844	1,508	2,352
Funds of the Charity							
Income Funds:							
Restricted	11.3	-	1,447	1,447	-	1,508	1,508
Unrestricted		765	-	765	844	-	844
Total Funds		765	1,447	2,212	844	1,508	2,352

The notes on pages 19 to 28 form part of these accounts.

These financial statements of The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds registered number 1078046 were approved by the Board of Trustees and authorised for issue.

Signed:  Date: 24/01/24

Mr S Washbourne – Chief Finance Officer, and Trustee

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2022-23 £000	2021-22 £000
Cashflow from Operating Activities:			
Net Cash generated from/(used in) Operating Activities	17	455	(517)
Cashflow from Investing Activities:			
Dividends, interest and rent from investments		41	39
Net Cash generated from Investing Activities		41	39
Change in Cash and Cash Equivalents			
Cash and Cash equivalents in reporting period		496	(478)
Cash and Cash equivalents brought forward		824	1,302
Cash and cash equivalents at the end of the reporting period		1,320	824

The notes on pages 19 to 28 form part of these accounts.

Notes to the accounts

1. Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

1.2 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3 Income from legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock.

Reconciliation of net income/(expenditure) to cash generated by operations

Recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.4.1 Investment management costs

Investment management costs are the fees charged by Cazenove for the management of the investment portfolio and are apportioned on the basis of fund values. The costs incurred by the charity can be found in note 5.2 of these accounts.

1.4.2 Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the fund's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

1.4.3 Support Costs – Management, administrative and governance costs

Management and administrative costs are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from The Royal Orthopaedic Hospital NHS Foundation Trust.

The administration fee represents an agreed estimate of the cost of the provision of The Royal Orthopaedic NHS Foundation Trust's staff for the day-to-day administration of the Charity and the production of the Charity's financial statements.

Governance costs comprise costs incurred in the governance of the charity and are apportioned on the basis of fund values each month. Costs incurred are as follows:

	31 March 2023	31 March 2022
	£000	£000
Independent Examination Fee	5	5

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds held in unrestricted reserves. The major funds held within these categories are disclosed on notes 11.1 to 11.6.

1.6.1 Transfers between funds

Transfers between funds are approved by the Trust Board through the Charitable Funds Committee. There were no transfers between funds during the year to 31 March 2023 (2021/22 £0k).

1.7 Investment fixed assets

Investment fixed assets are shown at market value.

- I. There are no property assets.
- II. Quoted stocks and shares are included in the balance sheet at mid-market price, ex div.
- III. Other investment fixed assets are included at trustees' best estimate of market value.
- IV. Investment fixed assets are program related investments.

1.8 Investment current assets

- I. Comprise cash balances available for investment held in Capital or Income accounts.
- II. The Investments generate dividends and interest, less administration costs.
- III. Investment current assets are programme related investments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.10 Investment income and expenditure

All income and expenditure from investments is allocated quarterly to the relevant funds pro rata based on the value of each fund.

1.11 Irrecoverable VAT

Any VAT that is irrecoverable is charged to the relevant funds as expenditure.

1.12 Pooling scheme

An official pooling scheme is operated for all investments for all funds administered on behalf of The Royal Orthopaedic Hospital General Charity.

The Scheme was registered with the Charity Commission on 4th November 1999.

1.13 Going concern

After making enquiries, the Trustees have a reasonable expectation that The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.14 Debtors

Amounts that are owed to the charity for goods and services or amounts the charity has paid in advance are measured by their recoverable amounts.

1.15 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.16 Creditors

A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities must be measured at their settlement amount except for certain types of financial liabilities.

1.17 Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material. Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed. Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

1.18 Accounting judgements and estimates

The Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2 Income

	2022-23			2021-22		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Donations	35	18	53	22	15	37
Legacies	65	-	65	613	-	613
Investment Income	15	27	42	14	25	39
	115	45	160	649	40	689

3 Analysis of expenditure

3.1 Total expenditure by type of fund

	2022-23			2021-22		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Patients welfare and amenities	47	8	55	327	101	428
Staff welfare and amenities	43	2	45	5	16	21
Research	-	27	27	-	23	23
Contributions to NHS	69	-	69	63	-	63
Support costs	10	14	24	30	19	49
	169	51	220	425	159	584

3.2 Charitable activities by grants payable

	2022-23			2021-22		
	Grants to institutions £000	Support Costs £000	Total £000	Grants to institutions £000	Support Costs £000	Total £000
Patients welfare and amenities	55	-	55	428	-	428
Staff welfare and amenities	45	-	45	21	-	21
Research	27	-	27	23	-	23
Contributions to NHS	69	-	69	63	-	63
Management & Admin Costs	-	22	22	-	14	14
Governance Costs	-	-	0	-	5	5
	196	22	218	535	19	554

3.3 Grants payable by fund

	2022-23					
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	47	43	-	69	9	168
Dubrowsky Research Lab	-	-	25	-	8	33
Occupational Therapy	5	-	-	-	-	5
Dept of Spinal	1	1	-	-	-	2
Oncology service	-	-	2	-	1	3
HipResearchFund	-	1	-	-	1	2
MSK Early Intervention Project	-	-	-	-	1	1
Covid-19	-	-	-	-	1	1
League Of Friends	-	-	-	-	1	1
Other Funds	2	-	-	-	-	2
	55	45	27	69	22	218
	55	45	27	69	22	218
	0	0	0	0	0	0

	2021-22					
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	327	5	-	63	-	395
League of Friends	-	-	-	-	1	1
Mr Dubrowsky	-	-	19	-	9	28
Ward 11	-	-	-	-	-	-
Hip Research & Education	-	-	4	-	1	5
Orthopaedic R&T	-	-	-	-	-	-
Ward 12	-	-	-	-	-	-
Oncology	-	-	-	-	-	-
Mr Thomas	-	-	-	-	-	-
Covid 19	100	15	-	-	1	116
Other Funds	1	1	-	-	7	9
	428	21	23	63	19	554

The above grants have all met the objectives of the particular fund by which they were financed.

3.4 Expenditure on charitable activities

	2022-23				
	Direct	Grant Funding	Governance	Management	Total
	Costs £000	of Activities £000	Costs £000	& Admin £000	£000
Management Fees	-	-	-	16	16
Administration Costs	-	-	-	-	-
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	5	-	5
Employee Expenses	-	45	-	69	114
Other Grants Payable	-	79	-	-	79
	0	124	5	89	218

	2021-22				
	Direct	Grant Funding	Governance	Management &	Total
	Costs £000	of Activities £000	Costs £000	Admin £000	£000
Management Fees	-	-	-	18	18
Administration Costs	-	-	-	1	1
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	5	-	5
Employee Expenses	36	-	-	63	99
Other Grants Payable	-	427	-	-	427
	36	427	5	86	554

4. Analysis of expenditure on employee expenses

	2022-23 £000	2021-22 £000
Salaries & Wages	69	67
Social Security	5	6
Employers contributions to NHS Pensions	8	8
Total employee expenses	82	81

4.1 NHS Pension Scheme

As an employer with staff entitled to membership of the NHS Pension Scheme, control measures are in place to ensure all employer obligations contained within the Scheme regulations are complied with. This includes ensuring that deductions from salary, employer's contributions and payments into the Scheme are in accordance with the Scheme rules, and that member Pension Scheme records are accurately updated in accordance with the timescales detailed in the Regulations.

5. Analysis of expenditure on fundraising activities

5.1 Fundraising activities during the year were £2k (2021/22 £30k).

5.2 The Charity has incurred £2,492 of management fees in relation to its investment fund (2021/22 £2,492)

6 Gain/(Loss) on investments

	31 March 2023	31 March 2022
	£000	£000
Cazenove Investment (loss)/gain	(80)	34

7. Changes in resources available for charity use

	Unrestricted Funds	Restricted Funds	31 March 2023	31 March 2022
	£000	£000	Total £000	Total £000
Net movement in funds for the year	(79)	(61)	(140)	139
Net movement in funds available for future use	(79)	(61)	(140)	139

8. Analysis of fixed asset gain/(loss)

8.1 Fixed Asset Investments

	31 March 2023	31 March 2022
	£000	£000
Market value at 1 April	987	953
Net gain on revaluation	(80)	34
Market value at 31 March	907	987
Historic cost at 31 March	987	931

8.2 Market Value at 31 March

	31 March 2023	31 March 2022
	£000	£000
Securities - managed funds	907	987
	907	987

8.3 Analysis of gross income from investments

	31 March 2023	31 March 2022
	£000	£000
Gains on investment assets or Common Investment Fund	41	39
	41	39

9. Analysis of Debtors

	31 March 2023	31 March 2022
	£000	£000
Amounts falling due within one year:		
Accrued income	-	557
Total debtors falling due within one year	-	557

10. Analysis of Creditors

	31 March 2023	31 March 2022
	£000	£000
Amounts falling due within one year:		
Accruals	14	15
Total creditors falling due within one year	14	15

11. Analysis of Funds

11.1 Restricted Funds

	2022-23					31/03/2023 £000
	01/04/2022 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	
Material funds						
Mr Dubrowsky	933	17	(36)	-	(35)	879
Hip Research	127	3	(2)	-	(5)	123
MSK Early Intervention	94	2	(2)	-	(4)	90
Covid-19	71	9	(2)	-	(4)	74
Oncology Services	61	1	(2)	-	(3)	57
League of Friends	54	1	(1)	-	(2)	52
Orthopaedic R&T	34	1	-	-	(1)	34
MRI	34	1	-	-	(1)	34
Ward 3	12	2	-	-	-	14
Spinal Surgery	15	-	(2)	-	-	13
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	8	2	-	-	-	10
Mr Thomas	9	-	-	-	-	9
Physio Dept	8	-	-	-	-	8
Chapel Furnishings	6	-	-	-	-	6
HDU	6	-	-	-	-	6
Other Funds	16	6	(4)	-	-	18
Total	1,508	45	(51)	-	(55)	1,447

	2021-22					31/03/2022 £000
	01/04/2021 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	
Material funds						
Mr Dubrowsky	933	15	(28)	-	13	933
Hip Research	126	4	(5)	-	2	127
League of Friends	53	1	(1)	-	1	54
Oncology Services	60	1	(1)	-	1	61
Orthopaedic R&T	32	2	-	-	-	34
MRI	32	1	1	-	-	34
HDU	6	-	-	-	-	6
Spinal Surgery	15	-	-	-	-	15
Mr Thomas	9	-	-	-	-	9
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	8	-	-	-	-	8
Chapel Furnishings	6	-	-	-	-	6
Ward 3	12	-	-	-	-	12
MSK Early Intervention	92	2	(1)	-	1	94
Physio Dept	8	-	-	-	-	8
Covid-19	185	1	(116)	-	1	71
Other Funds	8	13	(8)	-	3	16
Total	1,605	40	(159)	-	22	1,508

11.4 Details of material funds – restricted funds

Name of fund	Description of the nature and purpose of each fund
Mr Dubrowsky	Research relating to dedifferentiated chondrosarcoma
Hip research	Research and education
League of Friends	Direct or indirect support of patient benefit
Oncology	Research into bone tumour
Orthopaedic R&T	Research, delivery and development of orthopaedic teaching
MRI Education, Research & Staff	Training for staff
Ward 11	Patient and staff welfare
Spinal Surgery	Spinal work, teaching & research
Mr Thomas	Research
Stephens	Nurse prize
Sutcliffe	Benefit patient & staff
Mr Jeys	Research
Chapel	Equipment and training
Ward 3	Equipment and training
MSK Early Intervention	Research relating to MSK and Training for Staff
Covid-19 Staff and Patient support	Covid-19 related staff and patient welfare

11.5 Details of material funds - unrestricted fund

Name of fund	Description of the nature and purpose of each fund
General Fund	General purpose

11.6 Transfers between funds

There have been no transfers during the year to 31 March 2023 (2021/22 £NIL)

12 Contingent gains/(losses)

There are no contingent gains or losses during the year ending 31 March 2023 (2021/22 £NIL).

13 Legal or constructive obligation to expend funds

The Charity had no legal or constructive obligations as at 31 March 2023 (2020/22 £NIL).

14 Trustees and connected persons transactions

There was no remuneration or expenses payable to Trustees and connected persons and key management personnel (2021/22 £NIL).

14.1 Trustee Indemnity Insurance

Description of Cover	31 March 2023 £	31 March 2022 £
Trustee Indemnity Insurance provided by Marsh Ltd	4,144	4,144
Total	4,144	4,144

15 Loans or Guarantees Secured

The Charity has no assets that are subject to mortgage or charge.

16 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund.

Board members (and any other staff) take decisions both on Charity and Investment matters but endeavour to keep interests of the Charity and the associated Trust separate and discrete and do not

seek to benefit personally from such decisions. Note 8 to the accounts presents the current investment position for the Charity. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue payments of £143,083 (2021/22 £488,355) to The Royal Orthopaedic Hospital NHS Foundation Trust where the Trustees (whose names are listed on page 12) are also members of the Trust.

The only related party transactions which have occurred to 31 March 2023 have been between the Charity and The Royal Orthopaedic Hospital NHS Foundation Trust.

17 Cashflow Statement

	2022/23 £000	2021/22 £000
Net Cash generated from/(used in) Operating Activities	✓	✓
Net movement in funds	(140)	139
Interest income	(41)	(39)
Loss/(Gain) on investments	80	(34)
Decrease/(Increase) in debtors	557	(557)
Decrease in creditors	(1)	(26)
	455	(517)

18 Post Balance Sheet Events

There have been no events post balance sheet at the date of this report.



THE ROYAL ORTHOPAEDIC HOSPITAL
CHARITABLE FUND

www.rohcharity.org

Charity Registration number 1078046



@FUNDROH

Accounts



THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND ANNUAL REPORT 2021-2022

www.rohcharity.org
Charity Registration number 1078046



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Chair's Statement

The Trustees present The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31 March 2022.

The Trustees present The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31 March 2022.

A huge and humbling welcome to the 2021/22 Annual Report and Financial Statements for the Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund, another memorable and life changing year for us all. Since the Charity was founded in 1997, it has supported the Trust, its visitors and staff immeasurably. Charitable giving has been and always will be at the hospital's heart – ever since its inception in 1817.

Staff engagement was a key priority this year and has resulted in an increase in staff engaging at all levels with the Charity team. Staff have created new fundraising ideas, taken part in initiatives and challenges and been forthcoming in improvement bids across the Trust.

I am immensely proud of what the Charity team have achieved and where we have invested our income during the last financial year. Over the year we were able to provide £326k worth of equipment to support patients, fund £24k worth of research projects and allocate £21k towards staff development and well-being. We are also hugely grateful for the £4k worth of gifts in kind received from the local community.

On behalf the Board, I offer my sincere gratitude for all the support we have received this year from all our partners, fundraisers and donors. Exciting times ahead!



Professor D Gourevitch

Chairman of Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds Committee

Charity Manager's Welcome

Due to Covid-19, the first two years of my role at The Royal Orthopaedic Hospital Charity have been some of the most challenging and the most rewarding of my career.

Last year saw a continuation from the previous year's overwhelming support for both the Royal Orthopaedic Hospital and the NHS in general, across the country. Although this amplified the community's awareness of NHS Charities and their need, it is with a heavy heart that this high and targeted level of support is coming to an end as we face a tough few years ahead due to the cost of living crisis, the war in Ukraine (impact on our investments) and post Covid reviews/enquiries into the NHS and subsequent risk to public opinion of the NHS. We shall ensure we capitalise the newfound awareness for the Charity and ensure we utilise all levels of support to carry us through.

The repercussions of the pandemic will have an effect on the Charity and subsequently influence how potential supporters' part with their money for many years to come. It is yet to be proven as to whether this will be positive or negative with each income stream so with this in mind the team will continue to find innovative ways in raising much needed income.

We are a small team of two full time members of staff. A priority for 2022/23 is to further invest in personnel to support and grow the Charity into what we hope will be a much larger supportive arm of the Trust.

The team are rising to the challenge and are excited to continue to build upon our strong foundations. The next few years will be transformational for the Royal Orthopaedic Hospital Charity as we follow our ambitious strategic plans, work alongside capital investments and expand the Charity team. I am looking forward to you all being part of the exciting journey. The drive you have in supporting us is vital in helping make the vision we have for the Charity, a reality.



Ali Gray - Charity Manager of The Royal Orthopaedic Hospital Charitable Fund

Legal, reference and administrative details

The Royal Orthopaedic Hospital Charity was formed on 18 March 1997 under the Trustees of the Birmingham Health Authority General Charity, who delegated the responsibility of expending funds to the Executive and Non-Executive Directors of The Royal Orthopaedic Hospital NHS Trust. On 12 October 1999 this was amended under a Supplemental Deed by The Royal Orthopaedic NHS Trust's solicitors, Wragge & Co., to transfer total responsibility to the Directors of The Royal Orthopaedic Hospital NHS Trust as Trustees.

The Charity was registered on the "Central Register of Charities" on 3 November 1999 under the registration number 1078046. The Trust was formerly known as The Royal Orthopaedic Hospital NHS Trust. The Trust was granted Foundation Trust status on 1 February 2007. On 16 October 2007 the Trust executed a Supplemental Deed under which the charity's name was amended to The Royal Orthopaedic Hospital NHS Foundation Trust Charity.

The annual report and financial statements relate to the funds administered for the public benefit by The Royal Orthopaedic Hospital NHS Foundation Trust.

About us

The Royal Orthopaedic Hospital Charitable Fund exists to enhance the care and experience of patients and their loved ones, and support the wellbeing, development and training of staff and students at The Royal Orthopaedic Hospital NHS Foundation Trust.

The Trust is our Corporate Trustee with the hospital Board acting on its behalf. The Charitable Funds Committee supports key decisions, which is made up of designated Board members and external stakeholders as detailed in the Principal Officer's section below.

Objectives and Activities

The objectives of The Royal Orthopaedic Hospital Charitable Fund as defined in the Charity Commission registration document are as follows:

"The Trustees shall hold the Trust fund upon Trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by The Royal Orthopaedic Hospital".

Objectives:

- Improving patient, visitor and staff experience of the hospital surroundings through major development projects
- Funding additional equipment to enhance the level of care the hospital can give to patients
- Supporting medical and health research in orthopaedics to drive patient care
- Encouraging specialist teaching and learning to further clinical knowledge and promote innovation

Strategic priorities 2022-2024

1. Establish a compelling case for support and programme of events to increase donor motivation and grow income
2. Raise the profile of The Royal Orthopaedic Hospital Charitable Fund across Birmingham, Solihull and beyond
3. Implement effective and efficient processes to ensure the Charity operates to its maximum potential
4. Identify new projects and partnerships to develop the Charity and increase opportunity for income

The Trustees ensure that restricted funds are spent in line with donors' wishes. During the year, funds were used to support a range of charitable and health related activities. These funds have been deemed to benefit both patients and staff of the Trust and by extension the wider public.

Achievements & Performance

Over the last year, the charity has been involved in many meaningful projects to enhance our support both to the hospital, internally and externally. These include:

Improving community partnerships

Fundraising events continued in 2021/22 with most events taking place safely without postponement. In 2021/22 over £14,000 was raised through both internal and external fundraising events. This is a 180% increase from 2020/21 where £5,000 was raised.

Stewardship was streamlined by the implementation of the Charity database - eTapestry. The database enables administrative users to easily monitor and steward donors, fundraisers, corporates and more.

Improved marketing

Marketing techniques were improved throughout 2021/22 by strengthening stakeholder contacts and key connections. Major suppliers to the Trust are now notified of the benefits of supporting the Charity and relationships built in the hope that this leads to fundraising partnerships in the future.

Internal investment

Internal investment was prioritised to utilise the £181,000 worth of grants received in 2020/21 from NHS Charities Together. The Charity now regularly support the Trust with their annual planning process to outline key capital projects in which the Charity can support. This process outlined the below key projects which were prioritised in 2021/22:

- Patient entertainment system
- Staff wellbeing areas
- Early intervention material for patients in Birmingham and Solihull
- Enhanced equipment and information services for patients pre-/post-surgery.

Further information is detailed on [page 5](#) under the 'Impact' section.

Enhancing support given to the Research & Development team

A stronger connection between the Charity and Research and Development team was vital to enhance the support given to present and future orthopaedic patients. This is particularly important to ensure the Charity is notified and regularly supports new potentially life-changing research projects taking place through the Dubrowsky Regenerative Medicine Laboratory (opened in 2019).

In 2021 a new Charity Research Strategy was launched outlining the key Charity research priorities:

- Nurture the careers of Royal Orthopaedic Hospital staff with an interest in orthopaedic research
- Work with research teams to develop orthopaedic research ideas through a pilot grant scheme
- Support proposals which are likely to win support from larger funding bodies
- Encourage collaboration between research groups
- Encourage interdisciplinary teamwork and partnership
- Facilitate basic science programmes which promote translational and regenerative medicine in the field of orthopaedics

To read the full strategy, visit www.rohcharity.org/ourwork/research.

Since the launch in 2021 £23,000 worth of support has been provided to the team for key research equipment, support costs and start-up projects. This is a 283% increase from 2020/21 whereby only £6,000 worth of support was provided.

Public Benefit

The Trustees have reviewed the activities of the Charity against the public benefit principles outlined in guidance issued by the Charities Commission and believe that these meet the public benefit charitable aims. The Charity meets this requirement through its support of The Royal Orthopaedic Hospital NHS Foundation Trust who provides services to the public.

Impact report

During 2021/22 The Royal Orthopaedic Hospital Charity focussed on providing positive benefit to patients, visitors, staff and researchers. The Royal Orthopaedic Hospital Charity is honoured to work alongside the Trust to provide enhanced services and equipment to the hospital throughout the year.

Below are some examples of the positive impact made throughout 2021/22:

Enhancing patient experience

- The Children and Young People's Centre (CYPC)

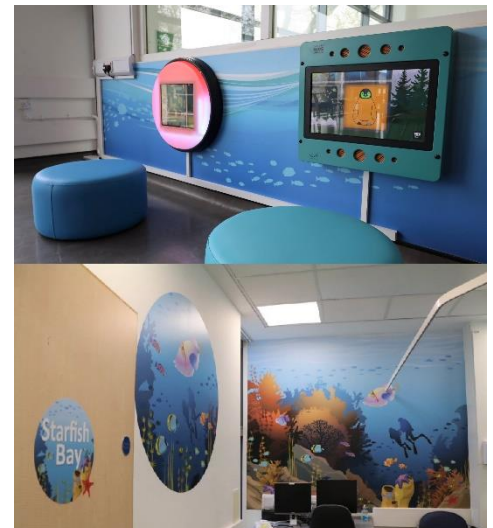
The refurbishment and relocation of the department was funded by a £30,000 appeal and designed by Grosvenor Interiors, specialists in hospital environmental enhancements.

The Children and Young People's Centre (CYPC) at The Royal Orthopaedic Hospital cares for patients aged 0-17 with a variety of complex conditions which include spinal deformity and rare cancer. Patients visit the hospital for pre or post-surgical, diagnostic or therapeutic care. Providing the best experience for patients and families is at the heart of both the Trust and Charity's objectives.

The department has been transformed thanks to the support of The Royal Orthopaedic Hospital Charity's generous donors, sponsors and corporate partners.

Renovations include:

- Bright and colourful waiting area with entertainment.
- Clinic rooms tailored for comfort and reassurance.
- A rejuvenated sensory facility for children and young people to utilise.
- A reflection room for patients and their families to utilise before or after appointments.
- A calming environment throughout all areas of the centre.



Colin Horn, Managing Director of Grosvenor Interiors, said: "I lost my son to leukaemia some years ago and after many years of hospital visits, I know how important the environment in children's wards can be. Children's spaces in hospitals are often very busy and frantic and part of our aim is to calm the spaces down so that the children and their parents are less stressed and can engage with the imaging to take their minds of why they are there."

Monica Allen, CYPOPD Manager, said: "Our new Children and Young People's Outpatients Department is vibrant and welcoming and our patients will be attending an area designed to try and ensure they have a relaxed experience in the hospital. We have been able to provide a multi-use area for quiet reflection and a sensory room with designated interactive equipment to assist with distraction therapy."

- Providing early intervention support to patients within Birmingham & Solihull

The Royal Orthopaedic Hospital Community Health Hub (ROH CHH) is a community-based clinic space which provides us with extra capacity for our musculoskeletal services. The clinic space has had a full refurbishment to meet our estates and

clinical standards. Charitable Funds will be used to make the welcome and waiting area a more relaxed space for patients. The ROH CHH will be used as a physical location for some of the Trust's MSK Transformation Programme initiatives. The space will be utilised to support:

- Digital support groups (for patients who want to use the GetUBetter MSK supported self-management app),
- Public health resource centre (including sign-posting to other local services for MSK conditions)
- Community start point for local health and wellbeing programmes.

The funds granted by Royal Orthopaedic Hospital Charity offer the opportunity to make this more than a clinic space – but a local community health hub for patients.

Research developments

- The Dubrowsky Regenerative Medicine Laboratory

Investment in the laboratory continues in order to utilise the legacy left by Mr Michael Dubrowsky some time ago. General running costs were funded as well as a Laboratory Manager to oversee the management of projects undertaken in the laboratory by Aston University.

One research project managed through the laboratory includes the use of biologically active bioglass in the management of osteosarcoma. Details of this are below:

Osteosarcoma is a type of cancer that produces immature bone. It is the most common type of cancer that arises in bones and is usually found at the end of long bones (often around the knee).

This project will support the development of the Gallium bioglass from the engineering laboratory, to look to establish proof of concept of the technology. In time this could lead to the development of a new therapy that could be used to improve cure rates and survival for this group of patients.



The laboratory is to be used for the in-vitro testing of the Gallium bioglass with osteosarcoma cells, gathered from consenting patients, through the ethics of the Research Tissue Bank.

To find out more visit <https://rohcharity.org/ourwork/research/>

- Supporting enhanced recovery methods

Consultant Anaesthetists, Dr Adam Hancox and Dr James Brunning were successfully granted funds to support the recovery of patients at The Royal Orthopaedic Hospital (ROH) in Birmingham with the 'ice lolly trial'.

The 'ice lolly trial' has been introduced at multiple other medical institutions across the UK. University College London introduced the trial within their Intensive Care Unit to support patients when taking their endotracheal tubes out (plastic breathing pipe into the windpipe that allows mechanical ventilation for sedated patients).

The trial was introduced at The Royal Orthopaedic Hospital and data collected from 154 patients, half of which were given ice lollies in recovery, the others were not. All patients had the same average level of comorbidities, length of surgery and starvation times.

In summary, it seemed that giving patients an ice lolly reduced their length of stay in recovery, improved their wellness, reduced thirst, sore throat and post-op nausea and vomiting and potentially saved a small amount of money.

This was a small project The Royal Orthopaedic Hospital Charity funded to support patient wellness. The results were positive and it is an area the Trust is looking to implement further.



"The recovery staff really enjoyed it. It altered their interactions with the patients, and it brought a little bit of fun and an alternative to standard medical treatment for common problems for patients"

Dr James Brunning - Consultant Anaesthetist

Staff welfare and amenities

- Supporting the wellbeing of staff

'Tom's Wellbeing Room', named after Sir Captain Tom Moore, was officially opened at The Royal Orthopaedic Hospital in September. Sir Captain Tom made headlines across the world last year when he raised almost £40million for the NHS by walking around his garden 100 times ahead of his 100th birthday.

The main purpose of the room is for Royal Orthopaedic Hospital staff to have a quiet space to unwind and reflect whenever they need it. The space has been designed to support colleagues to relax, as well as to encourage communication and meditative practice. This is part of the Trust's long-term plan to prioritise the wellbeing of staff and become 'The Wellbeing Hospital'.

The space was designed after a survey showed that staff would like an indoor space dedicated to their wellbeing. The project was funded by a £14,000 grant from NHS Charities Together as part of their COVID-19 Urgent Appeal, which was part of a wider initiative supporting both indoor and outdoor wellbeing spaces across the hospital.

The space includes comfortable sofas, a reading corner to help staff unwind for a few minutes and mood lighting to help create a calming environment within the busy hospital. All staff can utilise the facility at any time of day individually as well as for group mindfulness and mental health first aid sessions.



Laura Tilley-Hood, Engagement and Wellbeing Officer at Royal Orthopaedic Hospital, said: "As the Engagement and Wellbeing Officer for the Trust I am thrilled to see the transformation of Tom's Wellbeing Room. It is a calming, relaxing space for all colleagues, to enable them to have ten minutes out of their busy day to unwind. Teams across The Royal Orthopaedic Hospital have worked incredibly hard together to create this much-needed space and I hope everybody has the opportunity to use the room to focus on their wellbeing."

- Outdoor seating

Outdoor seating was prioritised for both the public and staff to enjoy. Several picnic tables and benches were funded and placed around the Trust in various accessible locations.

These have been a great edition to the area outside the main entrance and have meant that individuals waiting for their appointment as well as inpatients and staff members can enjoy some fresh air, Vitamin D and time to reflect outdoors when they need it.



- Investment in learning

Investment in learning was set up in December 2013 with the key aim to support the personal and professional development of staff at the Trust. Charitable funding was allocated to support apprenticeship qualifications, customer care training, developing technical skills and professional qualifications for career progression. The allocation continues to support the professional and personal development of staff. Over £5000 of investment was made towards staff training 2021/22. This included but is not limited to:

- Enhanced driving training
- Access to higher education courses (nursing & midwifery, allied health professionals)
- CIPD Foundation Certificate in People Practice



- Auditing training in the healthcare environment

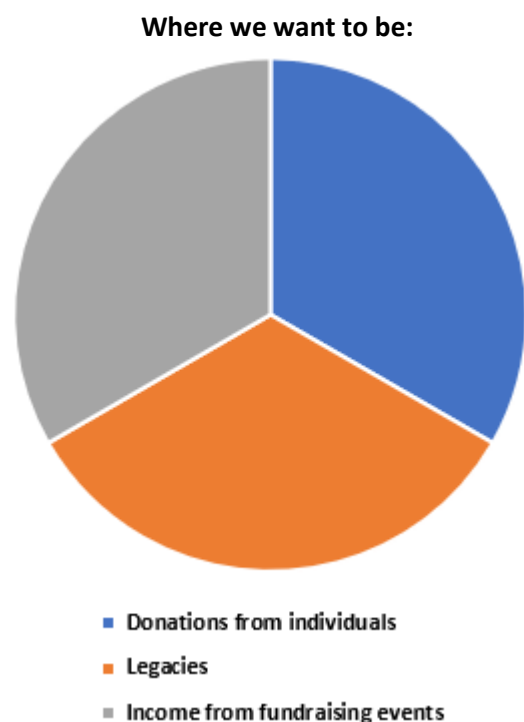
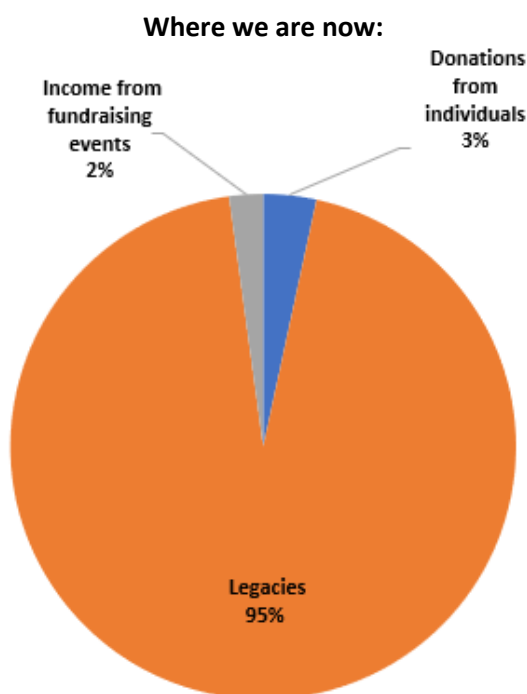
Since the introduction of investment in learning initiative, the Trust has been able to support the personal and professional development of a high number of staff members, from a range of specialities and backgrounds.

Looking to the future

The Charity's expenditure plans from 2022/23 include improvements to patient care by enhancing facilities, staff training, research and the purchase of medical equipment by following the Charity and Trust strategy.

Key milestones for 2022 - 2024

- Introduce both community and corporate fundraising strategy's following recruitment into key roles,
- Conduct an annual Charity away day including both Charity staff and Trustees,
- Launch patient entertainment system and conduct an in-depth analysis of feedback,
- Present a full re-brand of the Charity with a clear case for support, vision, mission, and values included.
- Ensure Charity presence at all key board groups to establish better synergy between the Trust and Charity.
- Evaluate key sponsorship opportunities within the MSK academy which include:
 - The Royal Orthopaedic Hospital direct patient information in several community hubs across Birmingham & Solihull
 - Key staff positions within the academy to be jointly or solely sponsored by The Royal Orthopaedic Hospital Charity
 - Support the MSK self-management digital platform
- Increase donations, successful grant applications and community support by 40%
- Build a new volunteer/ambassador programme to be set up within the community
- Expand Charity support within Royal Orthopaedic Hospital 'Joint Care' programme
- Launch of the 'Quality Service Improvement Redesign (QSIR)' grant giving scheme



Current appeals

Over 2021/22 departments within the Trust have continued to come forward with ideas for new appeals in which the public could support. The Trust and Charity have worked together autonomously to develop key meaningful appeals that have a positive impact on the Trust and those who visit.

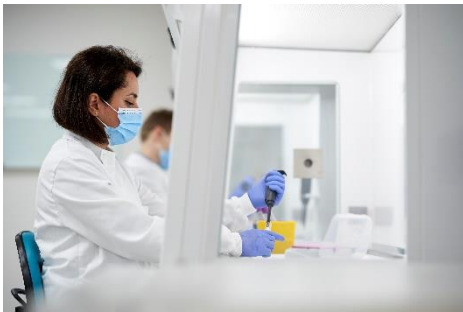
The public can support the following appeals:



Children and Young People's Appeal | *Supporting patients aged 0 –25*

www.rohcharity.org/impact/CYP

This appeal enables the public to give direct support to Children and Young People's services at The Royal Orthopaedic Hospital. It enables the purchase of enhanced equipment, the upkeep of sensory, reflection and play spaces within the Trust as well as the development of new improvement projects to support young patients and their families.



Research & Development Appeal | *Supporting research & development at Royal Orthopaedic Hospital*

www.rohcharity.org/ourwork/research/

The Trust has a long history of conducting very important and influential research, which has helped shape the way orthopaedic conditions and injuries are treated today. The public have an opportunity to support further research at The Royal Orthopaedic Hospital through this appeal.



Invest In Our Best | *Supporting staff at The Royal Orthopaedic Hospital*

www.rohcharity.org/impact/invest

This appeal allows staff to gain access to enhanced training in the latest treatments and courses. By helping to stretch skills enables the Trust to lead the way both clinically and in patient experience. This appeal also enables the Trust to conduct key appreciation days and events to thank staff for their hard work.



Knowledge Hub Appeal | *Supporting the healthcare professionals of our future*

www.rohcharity.org/impact/hubappeal

The Knowledge Hub is an important space and one which has a huge impact on the care that surgeons, doctors and nurses offer to local people. This appeal supports the upkeep of the newly renovated Knowledge Hub which holds all staff and student training throughout the year. This space promotes inclusivity, innovation and learning for the healthcare professionals of our present and future.



Cancer Care Family Fund | *Supporting oncology patients visiting The Royal Orthopaedic Hospital*

www.rohcharity.org/ourwork/current-appeals/ccff/

The Cancer Care Family Fund has been developed to give added support to oncology patients visiting the Trust. The appeal also provides financial support to patients who are in need. This requires a thorough review process to evaluate which patients are eligible for this support.

Financial Review

The net assets of the Charitable Funds as at 31 March 2022 were £2,352,000 (2020/21 £2,213,000). Fund balances increased in year by £139,000 due to donations and legacies of £649,736, dividend income of £38,963, a gain on investment of £33,840 and offset by in year expenditure of (£584,272).

Investments

The investment and performance review produced by Cazenove, the Charity's investment advisors, showed a positive return on total investments of 7.1% for the year ended 31 March 2022, compared to a positive return of (24.2%) in 2020/21. The total portfolio has increased from £953k at the beginning of the year to £987k at the end of 31 March 2022.

Income

The main flow of income is received from members of the public, in total income amounted to £689,000 (2020/21 £673,000), which comprises donations of £37,000 (2020/21 £584,000), dividend income on investment totalling £38,963 (2020/21 £38,000) and legacies of £613,272 (2020/21 £51,000).

Material donations and legacies received during the year include:

	<i>Donations from individuals</i>	<i>Legacies</i>	<i>Income from fundraising events</i>
<i>Unrestricted Funds</i>	3	613	12
<i>Restricted Funds</i>	19	0	2
	22	613	14

Expenditure

The total expenditure for the year to 31 March 2022 was £584,000 (2020/21 £218,000), which comprises of grants of £535,000 (2020/21 £146,000) and support costs of £19,000 (2020/21 £72,000).

Material expenditure during the year includes:

	£
MRI Scanner Donation	288,167
#097 Patient Entertainment System	100,000
Salary Recharge - A Gray	63,065
#109 CYP Unit	17,380
#130 Dubrowsky running costs 21/22	16,540
2021/22 Management Fee	15,200
#116 ECG Machines	10,901
#112 Stage 3 NHS Charities	10,591
Picnic Table & Phoenix Seat	7,612
#129 Pain service video	6,000
#107 Staff Christmas Gifts	4,697
#110 Contactless Payment Points	4,555
Insurance Costs	4,144
#099 Investment in Learning	4,126

Material expenditure during 2020/21 included:

	£
Salary Recharge - A Gray	57,015
AccessAble 3 year	26,273
#109 CYP Unit	17,334
2020/21 Management Fee	15,200
#094 Bladder Scanner	7,620
Regenerative Med Lab	7,604
#065 Hoverjack	6,965
#075 Covid staff meal vouchers	6,810
Provision of Nightingale Frontline	5,000
2020/21 Independent Review Fee	4,800

Compliance

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, which is the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a subsidiary of The Royal Orthopaedic Hospital NHS Foundation Trust. The principal activities of The Royal Orthopaedic Hospital concern the provision of healthcare. The executive and non-executive directors of the trust exercise control of the Charity as corporate Trustees. Details of the Trustees can be found on page 13. The consolidated financial statements for The Royal Orthopaedic Hospital and the Charity can be found at www.roh.nhs.uk or requested via the email address below.

Principal Address

Registered Office

Mrs Joanne Williams
The Royal Orthopaedic Hospital
The Woodlands
Bristol Road South
Northfield
Birmingham
B31 2AP

Email Address

ROH.Charitablefunds@nhs.net

Website:

www.rohcharity.org

Principal professional advisors

Bankers

National Westminster Bank PLC
Birmingham City Office
103 Colmore Row
Birmingham, United Kingdom
B3 3NS

Investment Advisers

Cazenove Capital Management
12 Moorgate
London, United Kingdom
EC2R 6DA

Independent Examiner

Deloitte LLP
1 City Square
Leeds, United Kingdom
LS1 2AL

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham, United Kingdom
B3 2AB

Principal Officers and related parties

Trustee details

The members of The Royal Orthopaedic Hospital NHS Foundation Trust Board, detailed below are the Trustees of the Charitable Funds that were in place during the period covered by this Annual Report. Board Members as Trustees are governed by the law applicable to Trusts, principally the Trustees Act 2000.

Given that the Trustees are voting members of the Royal Orthopaedic Hospital Trust Board, expenses are recorded in this capacity and are published in the Royal Orthopaedic Hospital's annual report and accounts.

Trustee Name	Office
• Mrs J Williams	<i>Chief Executive Officer</i>
• Mr T Pile	<i>Trust Chair</i>
• Mrs K Sallah	<i>Non-Executive Director</i>
• Prof D Gourevitch	<i>Chair of Charity Committee</i>
• Mr R Phillips	<i>Non-Executive Director</i>
• Mr M Revell	<i>Medical Director</i>
• Mr G Marsh	<i>Chief Nurse</i>
• Prof P Begg	<i>Director of Strategy and Delivery</i>
• Mr S Washbourne	<i>Director of Finance and Performance</i>
• Mrs M Peplow	<i>Chief Operating Officer</i>
• Mrs G Hunjan	<i>Non-Executive Director</i>
• Ms S Jordan	<i>Non-Executive Director</i>
• Mr L Williams	<i>Non-Executive Director</i>
• Ms A Ajose	<i>Non-Executive Director</i>

The Trust Board reviews the skills, composition and balance of the Board. The joint Nominations & Remuneration Committee of the Council of Governors discuss the skill set required, the time commitment and approve the appointment of new Non Executives. The use of national search agents to identify suitable candidates for appointment into Non Executive posts is the usual means by which Non Executives are recruited. Executive members of the Board are recruited through a process that invites external and internal candidates to apply and follows a standard selection process. Both the Non-Executive and Executive Directors of The Royal Orthopaedic Hospital NHS Foundation Trust Board, on appointment to a voting position become Trustees of the associated Charity.

A training and refresher programme is delivered by a professional from the Association of NHS Charities on a periodic basis as part of the Board Development Programme. This details charity law, administration and the roles and responsibilities of Trustees, as part of their ongoing professional development. The Charity team also share development webinars and conferences with our Trustees to support their ongoing knowledge growth.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing Committee of the Trust Board. The Trust Board is the corporate Trustee and as such cannot delegate responsibility for the charity's overall priorities, strategy, budget and reporting responsibilities.

On behalf of all members of the Trust Board (being the Trustees in law under the terms of the Charities Acts) the Committee will:

1. Seek assurance on the adequacy of the arrangements for the safeguarding of those assets donated or bequeathed, in cash or other form, to the Trust's Charitable Funds.
2. Seek assurance that as far as is practicable, that the expressed or intended wishes of donors or benefactors are met in the deployment of funds.
3. Seek assurance on the robustness of the banking, accounting and audit arrangements in respect of charitable funds.
4. Seek assurance on the appropriateness of the appointment of Investment Brokers to provide professional advice on the investment of charitable funds.
5. Seek assurance on the adequacy of the investment strategy for the Charitable funds.
6. Seek assurance on the robustness of the management of funds through the consideration of regular reports on income to and expenditure from the Trust's Charitable Funds, prior to submission and to review the regular investment reports supplied by the Trust's brokers.
7. Consider and approve the Annual Charitable Funds financial statements and the Annual Report to the Charities Commission.
8. Seek assurance that the Trust is complying with standing Orders, Standing Financial Instructions and operating procedures in so far as these cover the use of charitable funds within the Trust
9. Seek assurance that the Trust is complying with the relevant legislation and formal Department of Health guidance on charitable funds.
10. In accordance with the Scheme of Delegated Authority and authorisation limits, (see Standing Orders and Standing Financial Instructions) to consider all business cases involving the use of Charitable Funds prior to any required consideration by the Trust Board.
11. Seek assurance on any additional matter referred to the Committee from the Board.

Principal Charitable Funds advisor (to the board)

The Director of Finance and Performance reviews the training needs of the Trust Board as agent for the corporate Trustee. He is responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Delegated officers

Funds Held on Trust (Charitable and Non-Charitable Funds)

Responsibility	Executive lead	Operational lead
a) Management Funds held on Trust are managed appropriately	Executive Director of Finance & Performance (supported by the Charitable Trustees)	Deputy Director of Finance
b) Maintenance of authorised signatory list of nominated fund holders	Executive Director of Finance & Performance	Deputy Director of Finance
c) Expenditure Limits	Executive Director of Finance & Performance	Refer to 'Financial Limits' table below
d) Developing systems for receiving donations	Executive Director of Finance & Performance	Deputy Director of Finance
e) Dealing with legacies	Executive Director of Finance & Performance	Deputy Director of Finance
f) Appeals - Fundraising Appeals - Preparation and monitoring of budget - Reporting progress and performance against budget	- Charitable Funds Committee - Executive Director of Finance & Performance - Executive Director of Finance & Performance	- Fundraising Officer - Fundraising Officer with advice from Deputy Director of Finance - Fundraising Officer advice from Deputy Director of Finance
g) Operation of Bank Accounts - Managing banking arrangements and operation of bank accounts - Opening bank accounts	- Executive Director of Finance & Performance - Executive Director of Finance & Performance	- Deputy Director of Finance - Executive Director of Finance & Performance
h) Investments - Nominating deposit taker - Placing transactions in accordance with the Charitable Funds Investment Policy	- Charitable Funds sub-committee - Executive Director of Finance & Performance	- Executive Director of Finance & Performance - Deputy Director of Finance

	Financial Limits (Subject to specific funding earmarked in budget)		Includes:
1.	CHARITABLE FUNDS		
1.1	General Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Executive Director of Finance & Performance plus one Trustee and the Charity Manager	From £2501 to £5,000	All named officers to approve
	Charity Manager and one Trustee	£501 - £2500	
	Charity Manager	Up to £500	
1.2	Specific Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Executive Director of Finance & Performance plus one names Fund Manager and the Charity Manager	From £2501 to £5,000	Ratification of all approvals
	Charity Manager and named Fund Manager	£501 - £2500	
	Named Fund Managers	Up to £500	BOTH named officers to approve

Structure, governance and management

The business of the Trust is conducted through a series of quarterly Trustees' meetings, where Trustees oversee the day-to-day administration of funds, ensuring that the funds continue to support a wide range of activities benefitting both patients and staff. Trustees are responsible for controlling expenditure and also for the investment and reserve policies with any associated decisions. Further updates on spend and the work of the Charity is presented to the Executive Trustee members on a periodic basis and a discussion about the Charity strategy and progress is included in the workplan of the Trust Board.

The day-to-day running of the Charity is delegated to the key management personnel in the form of Executive Director of Finance and Performance being a member of the Trust Board and a Trustee of the Charity. His responsibilities include ensuring the systems of control are robust, all legal or managerial changes are implemented and that the other Trustees and Fund Managers are advised on a regular basis of the fund balances.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, which is located at The Royal Orthopaedic Hospital NHS Foundation Trust, Bristol Road South, Birmingham B31 2AP, which was licensed as a Foundation Trust from 1st February 2007.

This year, work undertaken includes the provision of detailed information regarding expenditure to the Trustees. Items exceeding a value of £100 are narrated in quarterly reports to the Trustees to ensure that the Charity continues to use its funds for charitable purposes. The Trustees continued to receive investment advice from Cazenove Capital Management during the year, previously known as Schroder and Co. Schroder and Co acquired Cazenove and merged the private bank and charities sections of the business, branding them both as Cazenove Capital Management. The banking facilities and the solicitor as appointed remained unchanged during the accounting period. The independent examiner is Deloitte LLP.

Fund managers have Standing Financial Instructions and internal procedures for administering the Charity, which remain unchanged. Fund Managers and Trustees are made aware of any new legal obligations where appropriate during the year.

There are 34 funds in total, of which two are permanent endowments with associated income funds, 31 restricted funds for wards and specific departments and one general fund which is unrestricted.

Charitable funds vested in the Trust are operated through a special purpose charity with subsidiary earmarked accounts.

Related parties

The Charity receives services from and provides goods to the associated NHS Foundation Trust. Trustees' serve as Executive and Non-Executive Directors on the Trust Board. Business is conducted carefully to ensure funds are expended in the most appropriate manner and that the expenditure policy is consistent with the preferred wishes of the donor.

Reserve Policy

The Trustees require each fund holder to identify their plans to expend funds. An expenditure plan is completed annually and enables the Trustees to monitor fund movements. To ensure that there is no build-up of unnecessary reserves, this practice continues year on year. The Trustees also inform fund holders when their plans are insufficient to expend their resources. The Charity does not hold any funds that are in deficit.

The Royal Orthopaedic Hospital Foundation NHS Trust Charity has a reserves policy to ensure sufficient unrestricted funds that are freely available for its annual operating purposes not subject to commitments and planned expenditure. The purpose of this level of reserves is to ensure a minimum level of liquidity in order to continue to operate as a charity and have sufficient funds to meet the charity objects.

Reserves do not include endowment funds, restricted funds and designated funds.

	Current Year	Previous Year	% Increase / (Decrease)
Unrestricted Funds (Reserves)	843,983	607,820	39.5%
Restricted / Designated Funds:	1,507,942	1,605,830	6.3%
Endowment Funds	0	0	-
Total Funds	2,351,925	2,213,650	6.2%
Ratio of Reserves to Annual Operating Expenditure	1.5:1	2.6:1	

Audit Dispensation

The Charity's income and assets are above the independent examination threshold required by the Charities Commission for England and Wales and therefore the Annual Report and Financial Statements for the year ended 31 March 2021 have been subject to an independent examination carried out by Deloitte LLP.

Risk Considerations

The Trustees have assessed the risks to the Charity and are satisfied that there are policies and procedures in place to mitigate these risks. A risk register is in place that outlines the key risks that are faced by the Charity and measures that are in place to reduce or mitigate the risk. The two main risks faced by the Charity is that it is exposed to volatility in investments which could lead to a loss of income and the fund restrictions make the utilisation of funds in a timely manner difficult to achieve, this is mitigated by each fund holder being asked to complete an annual plan towards the end of the financial year. The Trustees have decided to accept and retain these risks, but measures are in place such as working closely with investment brokers to manage the risk.

Going Concern

The Trustees have assessed the Charity and consider it to be a going concern being at least 12 months from the approval of the financial statements. Grants made by the Charity are its discretion and there are no material commitments as at 31 March 2022. The Investments are uncommitted and available to cover operational costs if required.

All income and expenditure relate to continuing operations and the statement of financial activities includes all gains and losses recognised in the year to 31 March 2022.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The Trustees have approved the Trustees' report above.

Signature



Date 25 January 2023

Full name

Mr Steve Washbourne

Position

Director of Finance and Performance, and Trustee at The Royal Orthopaedic Hospital NHS Foundation Trust

Independent examiner's report

I report to the trustees on my examination of the accounts of The Royal Orthopaedic Hospital Charitable Fund ("the Charity") for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the cash flow statement, and the related notes 1 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145

of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Sheriff, FCA

for and on behalf of Deloitte LLP St Albans, United Kingdom

27 January 2023

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

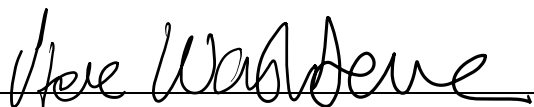
		31 March 2022				31 March 2021			
	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Income from									
Donations and Legacies	2	635	15	0	650	367	268	0	635
Investment income	2	14	25	0	39	11	27	0	38
Total income		649	40	0	689	378	295	0	673
Expenditure on									
Fundraising activities	5.1	(30)	0	0	(30)	(11)	0	0	(11)
Charitable activities	3.2	(395)	(159)	0	(554)	(159)	(59)	0	(218)
Other - employee's expenses	4	0	0	0	0	0	0	0	0
Total expenditure		(425)	(159)	0	(584)	(170)	(59)	0	(229)
Net income/(expenditure) before investment (losses)/gains		224	(119)	0	105	208	236	0	444
Gains/(Losses) on investment assets	6	12	22	0	34	45	112	0	157
Net income/expenditure for the year		236	(97)	0	139	253	348	0	601
Transfers	11.6	0	0	0	0	30	(7)	(23)	0
Net movement in funds	7	236	(97)	0	139	283	341	(23)	601
Fund balances brought forward at 1 April		608	1,605	0	2,213	325	1,264	23	1,612
Fund balances carried forward at 31 March		844	1,508	0	2,352	608	1,605	0	2,213

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	Unrestricted Funds £000	31 March 2022 Restricted Funds £000	Endowment Funds £000	31 March 2022 £000	Unrestricted Funds £000	31 March 2021 Restricted Funds £000	Endowment Funds £000	31 March 2021 £000
Fixed Assets									
Investments	8.1	354	633	0	987	262	691	0	953
Total Fixed Assets		354	633	0	987	262	691	0	953
Current Assets									
Debtors	9	200	357	0	557	0	0	0	0
Cash at bank and in hand		295	528	0	823	357	944	0	1,301
Total Current Assets		495	885	0	1,380	357	944	0	1,301
Creditors: Amounts falling due within one year	10	(5)	(10)	0	(15)	(11)	(30)	0	(41)
Net Current Assets		490	876	0	1,365	346	914	0	1,260
Total Assets less Current Liabilities		844	1,508	0	2,352	608	1,605	0	2,213
Total Net Assets		844	1,508	0	2,352	608	1,605	0	2,213
Funds of the Charity									
Endowment Funds									
Endowment fund initial gift	11.1	0	0	0	0	0	0	0	0
Total Endowment Fund		0	0	0	0	0	0	0	0
Income Funds:									
Restricted	11.3	0	1,508	0	1,508	0	1,605	0	1,605
Unrestricted		844	0	0	844	608	0	0	608
Total Funds		844	1,508	0	2,352	608	1,605	0	2,213

The notes on pages 22 to 33 form part of these accounts.

These financial statements of The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds registered number 1078046 were approved by the Board of Trustees and authorised for issue.

Signed:  Date: 25/01/23

Mr S Washbourne - Director of Finance and Performance, and Trustee

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2021- 22 £000	2020- 21 £000
Cashflow from Operating Activities:			
Net Cash used in Operating Activities	17	(517)	448
Cashflow from Investing Activities:			
Dividends, interest and rent from investments		39	38
Net Cash generated from Investing Activities		39	38
Change in Cash and Cash Equivalents			
Cash and Cash equivalents in reporting period		(478)	486
Cash and Cash equivalents brought forward		1,302	816
Cash and cash equivalents at the end of the reporting period		824	1,302

The notes on pages 21 to 33 form part of these accounts.

Notes to the accounts

1 1 Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

1.2 Income from legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of

the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

1.3 Expenditure

The funds held on Trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.3.1 Investment management costs

Investment management costs are the fees charged by Cazenove for the management of the investment portfolio and are apportioned on the basis of fund values. The costs incurred by the charity can be found in note 5.2 of these accounts.

1.3.2 Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the fund's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

1.3.3 Support Costs – Management, administrative and governance costs

Management and administrative costs are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from The Royal Orthopaedic Hospital NHS Foundation Trust.

The administration fee represents an agreed estimate of the cost of the provision of The Royal Orthopaedic NHS Foundation Trust's staff for the day-to-day administration of the Charity and the production of the Charity's financial statements.

Governance costs comprise costs incurred in the governance of the charity and are apportioned on the basis of fund values each month. Costs incurred are as follows:

	31-Mar-22	31-Mar-21
	£000	£000
Independent examination fee	5	5

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds held in unrestricted reserves. The major funds held within these categories are disclosed on notes 11.1 to 11.6.

1.5 Transfers between funds

Transfers between funds are approved by the Trust Board through the Charitable Funds Committee. There were no transfers between funds during the year to 31st March 2022 (2020/21 £30k).

1.6 Investment fixed assets

Investment fixed assets are shown at market value.

- i) There are no property assets.
- ii) Quoted stocks and shares are included in the balance sheet at mid-market price, ex div.
- iii) Other investment fixed assets are included at Trustees' best estimate of market value.
- iv) Investment fixed assets are program related investments.

1.7 Investment current assets

- i) Comprise cash balances available for investment held in Capital or Income accounts.
- ii) The Investments generate dividends and interest, less administration costs.
- iii) Investment current assets are programme related investments.

1.8 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.9 Investment income and expenditure

All income and expenditure from investments is allocated quarterly to the relevant funds pro rata based on the value of each fund.

1.10 Irrecoverable VAT

Any VAT that is irrecoverable is charged to the relevant funds as expenditure.

1.11 Pooling scheme

An official pooling scheme is operated for all investments for all funds administered on behalf of The Royal Orthopaedic Hospital General Charity.

The Scheme was registered with the Charity Commission on 3rd November 1999.

1.13 Going concern

After making enquiries, the Trustees have a reasonable expectation that The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.14 Debtors

Amounts that are owed to the charity for goods and services or amounts the charity has paid in advance are measured by their recoverable amounts.

1.15 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.16 Creditors

A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities must be measured at their settlement amount except for certain types of financial liabilities.

1.17 Accounting judgements and estimates

The Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

2 Income

	2021-22				2020-21			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Donations	22	15	0	37	316	268	0	584
Legacies	613	0	0	613	51	0	0	51
Investment Income	14	25	0	39	11	27	0	38
3	649	40	0	689	378	295	0	673

3 Analysis of expenditure

3.1 Total expenditure by type of fund

	2021-22				2020-21			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Patients welfare and amenities	327	101	0	428	43	17	0	60
Staff welfare and amenities	5	16	0	21	33	14	0	47
Research	0	23	0	23	0	6	0	6
Contributions to NHS	63	0	0	63	34	10	0	44
Support costs	30	19	0	49	60	12	0	72
	425	159	0	584	170	59	0	229

3.2 Charitable activities by grants payable

	2021-22				2020-21			
	Grants to institutions £000	Grants to individuals £000	Support Costs £000	Total £000	Grants to institutions £000	Grants to individuals £000	Support Costs £000	Total £000
Patients welfare and amenities	428	0	0	428	60	0	0	60
Staff welfare and amenities	21	0	0	21	47	0	0	47
Research	23	0	0	23	6	0	0	6
Contributions to NHS	63	0	0	63	33	0	0	33
Management & Admin Costs	0	0	14	14	0	0	67	67
Governance Costs	0	0	5	5	0	0	5	5
	535	0	19	554	146	0	72	218

3.3 Grants payable by fund

2021-22						
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	327	5	0	63	0	395
League of Friends	0	0	0	0	1	1
Mr Dubrowsky	0	0	19	0	9	28
Ward 11	0	0	0	0	0	0
Hip Research & Education	0	0	4	0	1	5
Orthopaedic R&T	0	0	0	0	0	0
Covid 19	100	15	0	0	1	116
Other Funds	1	1	0	0	7	9
	428	21	23	63	19	554

2020-21						
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
Mr Dubrowsky	0	0	0	7	7	14
General Purpose	43	33	0	23	56	155
Hip Research & Education	0	1	0	0	1	2
Orthopaedic R&T	0	4	0	0	0	4
Covid-19	0	8	0	3	0	11
Other Funds	17	1	6	0	8	32
	60	47	6	33	72	218

The above grants have all met the objects of the particular fund by which they were financed.

3.4 Expenditure on charitable activities

2021-22					
	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	0	0	0	18	18
Administration Costs	0	0	0	1	1
Indemnity insurance	0	0	0	4	4
Independent Examination fees	0	0	5	0	5
Employee Expenses	36	0	0	63	99
Other Grants Payable	0	427	0	0	427
	36	427	5	86	554

2020-21

	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	0	0	0	17	17
Administration Costs	0	0	0	1	1
Indemnity insurance	0	0	0	2	2
Independent Examination fees	0	0	5	0	5
Other Grants Payable	0	144	0	49	193
	<u>0</u>	<u>144</u>	<u>5</u>	<u>69</u>	<u>218</u>

There were no non-audit services provided in the current or prior year.

4 Analysis of expenditure on recharged employee expenses

	2021- 22 £000	2020- 21 £000
Salaries & Wages	67	33
Social Security	6	8
Employers contributions to NHS		
Pensions	<u>8</u>	<u>6</u>
Total employee expenses	81	47

5 Analysis of expenditure on fundraising activities

5.1 Fundraising activities during the year £30k (2020/21 £11k).

5.2 The Charity has incurred £2,492 of management fees in relation to its investment fund (2020/21 £2,000).

6 Gain/(Loss) on investments

	31 March 2022 £000	31 March 2021 £000
Cazenove Investment (loss)/gain	<u>34</u>	<u>157</u>

7 Changes in resources available for charity use

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	31 March 2022 Total £000	31 March 2021 Total £000
Net movement in funds for the year	236	(97)	0	139	601
Net movement in funds available for future use	236	(97)	0	139	601

8 Analysis of fixed asset gains

8.1 Fixed Asset Investments

	31 March 2022 £000	31 March 2021 £000
Market value at 1 April	953	796
Net gain on revaluation	34	157
Market value at 31 March	987	953
Historic cost at 31 March	931	931

8.2 Market Value at 31 March

	31 March 2022 £000	31 March 2021 £000
Securities - managed funds	987	953
	987	953

8.3 Analysis of gross income from investments

	31 March 2022 £000	31 March 2021 £000
Gains on investment assets or Common Investment Fund	39	38
	39	38

9 Analysis of Debtors

	31 March 2022 £000	31 March 2021 £000
Amounts falling due within one year:		
Accrued income	556	0
Total debtors falling due within one year	556	0

10 Analysis of Creditors

	31 March 2022	31 March 2021
Amounts falling due within one year:	£000	£000
Accruals	15	42
Total creditors falling due within one year	15	42

11 Analysis of Funds

11.1 Endowment Funds

2021-22						
	01/04/2021 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	31/03/2022 £000
Sutcliffe	0	0	0	0	0	0
Stephens	0	0	0	0	0	0
Total	0	0	0	0	0	0

2020-21						
	01/04/2020 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	31/03/2021 £000
Sutcliffe	22	0	0	(22)	0	0
Stephens	1	0	0	(1)	0	0
Total	23	0	0	(23)	0	0

The above listed endowments funds are expendable endowments.

11.2 Details of Endowment Funds

Name of fund	Description of the nature and purpose of each fund
Sutcliffe	Nurse Prize
Stephens	For the benefit of staff and patients

11.3 Restricted Funds

	2021-22					
	01/04/2021	Income	Expenditure	Transfers	Gains	31/03/2022
	£000	£000	£000	£000	£000	£000
Material funds						
Mr Dubrowsky	933	15	(28)	0	13	933
Hip Research	126	4	(5)	0	2	127
League of Friends	53	1	(1)	0	1	54
Oncology Services	60	1	(1)	0	1	61
Orthopaedic R&T	32	2	0	0	0	34
MRI	32	1	1	0	0	34
HDU	6	0	0	0	0	6
Spinal Surgery	15	0	0	0	0	15
Mr Thomas	9	0	0	0	0	9
Stephens	10	0	0	0	0	10
Sutcliffe	10	0	0	0	0	10
Mr Jeys	8	0	0	0	0	8
Chapel Furnishings	6	0	0	0	0	6
Ward 3	12	0	0	0	0	12
MSK Early Intervention	92	2	(1)	0	1	94
Physio Dept	8	0	0	0	0	8
Covid-19	185	1	(116)	0	1	71
Other Funds	8	13	(8)	0	3	16
Total	1,605	40	(159)	0	22	1,508

2020-21

	01/04/2020 £000	Income £000	Expenditure £000	Transfers £000	Gains £000	31/03/2021 £000
Material funds						
Mr Dubrowsky	871	16	(15)	(5)	66	933
Hip Research	117	2	(2)	0	9	126
League of Friends	49	1	(1)	0	4	53
Oncology Services	57	1	(2)	0	4	60
Orthopaedic R&T	34	1	(4)	(1)	2	32
MRI	31	1	0	(1)	1	32
Ward 11	28	1	(17)	(12)	0	0
Spinal Surgery	15	1	(1)	(1)	1	15
Mr Thomas	8	0	0	0	1	9
Stephens	9	0	0	0	1	10
Sutcliffe	9	0	0	0	1	10
Mr Jeys	7	0	0	0	1	8
Chapel Furnishings	6	0	0	0	0	6
Ward 3	11	0	0	0	1	12
MSK Early Intervention	0	87	(1)	0	6	92
Physio Dept	7	0	0	0	1	8
Covid-19	0	184	(11)	0	12	185
Other Funds	5	0	(5)	13	1	14
Total	1,264	295	(59)	(7)	112	1,605

11.4 Details of material funds – restricted funds

Name of fund	Description of the nature and purpose of each fund
Mr Dubrowsky	Research relating to dedifferentiated chondrosarcoma
Hip research	Research and education
League of Friends	Direct or indirect support of patient benefit
Oncology	Research into bone tumour
Orthopaedic R&T	Research, delivery and development of orthopaedic teaching
MRI Education, Research & Staff	Training for staff
Ward 11	Patient and staff welfare
Spinal Surgery	Spinal work, teaching & research
Mr Thomas	Research
Stephens	Nurse prize
Sutcliffe	Benefit patient & staff
Mr Jeys	Research
Chapel	Equipment and training
Ward 3	Equipment and training
MSK Early Intervention	Research relating to MSK and Training for Staff
Covid-19 Staff and Patient support	Covid-19 related staff and patient welfare

11.5 Details of material funds - unrestricted fund

Name of fund	Description of the nature and purpose of each fund
General Fund	General purpose

11.6 Transfers between funds

There have been no transfers during the year to 31 March 2022 (2020/21 £30k)

12 Contingent gains/(losses)

There are no contingent gains or losses during the year ending 31 March 2022 (2020/21 £nil).

13 Legal or constructive obligation to expend funds

The Charity had no legal or constructive obligations as at 31 March 2022 (2020/21 £nil).

14 Trustees and connected persons transactions

There are no expenses payable to Trustees and connected persons and key management personnel (2020/21 £nil).

The Charity Manager is the only member of staff to receive remuneration of £67k in 21/22.

14.1 Trustee Indemnity Insurance

Description of Cover	31 March 2022	31 March 2021
	£	£
Trustee Indemnity Insurance provided by Marsh Ltd	4,144	2,184
Total	4,144	2,184

15 Loans or Guarantees Secured

The Charity has no assets that are subject to mortgage or charge.

16 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund.

Board members (and any other staff) take decisions both on Charity and Investment matters but endeavour to keep interests of the Charity and the associated Trust separate and discrete and do not seek to benefit personally from such decisions. Note 8 to the accounts presents the current investment position for the Charity. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue payments of £488,355 (2020/21 £42,534) to The Royal Orthopaedic Hospital NHS Foundation Trust where the Trustees (whose names are listed on page 3) are also members of the Trust.

The only related party transactions which have occurred to 31 March 2022 have been between the Charity and The Royal Orthopaedic Hospital NHS Foundation Trust.

17 Cashflow Statement

	2021/22 £000	2020/21 £000
Net Cash generated (used in)/from Operating Activities		
Net movement in funds	139	601
Interest income	(39)	(38)
(Gain) on investments	(34)	(157)
(Increase)/Decrease in debtors	(557)	12
(Decrease)/Increase in creditors	(26)	30
	(517)	448

18 Post Balance Sheet Events

Nil

Accounts



THE ROYAL ORTHOPAEDIC HOSPITAL
CHARITABLE FUND



THE ROYAL ORTHOPAEDIC HOSPITAL CHARITY ANNUAL REPORT 2020/2021

www.rohcharity.org

Charity Registration Number: 1078046

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Chair's Statement

The Trustees present The Royal Orthopaedic Hospital (ROH) NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31st March 2021.

Welcome to the 2020/21 Annual Report and Financial Statements for the Royal Orthopaedic Hospital NHS Foundation Trust (ROH) Charitable Fund, a life changing year for us all. Since the Charity was founded in 1997, it has supported the Trust, its visitors and staff immeasurably. Charitable giving has been and always will be at the hospital's heart - ever since its inception in 1817.

We are proud to have been able to support the Trust throughout this time of need, by providing vital enhancements to both staff and patients throughout the COVID-19 pandemic. Over 2020/21 we saw an outpouring of support for both the ROH and the NHS in general which has amplified the way in which NHS charities can support their hospital staff, patients and visitors.

As a result of many successful grant applications, we are proud to have been provided with £181,000 from NHS Charities Together to support various largescale projects. All grant applications communicated the need to prioritise the wellbeing of staff and patients over the COVID-19 pandemic and beyond. With these funds, we have supported the Trust in a range of ways and also plan to over the next few years. You can read about these examples on pages 6 -9 of this report.

Staff have particularly engaged with the Charity team this year, seeking support with new ideas, research developments and capital projects. Sharing the outcome of initiatives through articles, photos and videos have enabled our community to engage and we are reaping the rewards.

We have taken a particular focus on research throughout 2020/21, through funding new and exciting research initiatives, maintaining the on-site Regenerative Medicine Laboratory and working strategically with our key partners.

The decision was made to invest in personnel to support and grow the Charity into what we hope will be a much larger supportive arm to the Trust. We created two new positions bringing the Charity to a team two full time and one part time members of staff. We welcomed Ali Gray – Charity Manager in June 2020 and Tammy Foo – Fundraising Officer in March 2021. This has enabled the Charity to have a much more strategic and aligned approach to the Trust. You can read more about the team structure and their goals within this report.

We are so grateful for the support we have received this year from online followers, donors, fundraisers or partners; we could not have made the impact the ROH deserves without your drive and support. Our donations range from a few pounds to hundreds of thousands of pounds – all are underpinned by a real passion and reason to give. We are so grateful that we get to share these stories and use donations to make a difference across the organisation. I offer our sincere thanks to everyone who has contributed so generously to support the fund.



Professor D Gourevitch
Chairman of The Royal Orthopaedic Hospital Charitable Funds Committee

Charity Manager's Welcome

Having joined The Royal Orthopaedic Hospital Charity in quarter one of 2020/2021 as Charity Manager, it was a challenging time to start a new role during a pandemic. It is however a great feeling to work for the ROH, a specialist Trust, with passionate staff, students, volunteers and supporters. I see this role as two-fold: firstly, to capitalise on our relatively unique standing in the charity sector, raising money for the NHS as a rare specialist hospital and then secondly, to use that great foundation as the catalyst for heightening our profile and ultimately, increasing our funds.

We continue to strive to make patients feel supported throughout their journey with us and I feel delighted to be working for such a prestigious charity. In times of austerity, fundraising can feel like an awkward conversation to have but in reality, the truth is that 'many hands make light work'. I deliberately use this cliché because it captures the very essence of how volunteering and fundraising activity can take place. A little bit of time and money, donated by many people, can equate to a huge difference!

COVID-19 has been a time of reflection. Our community has recognised the amazing work of our NHS and the overwhelming feeling of support has boosted many of us during this time. Fundraising provides valuable support for improvement, which allows us as a specialist orthopaedic hospital to set ambitious targets for the future. Our patients tell us that they have a positive experience here, but we know there is always more that we can do. We work together as a unit, respecting each other's expertise, in the knowledge that our collective experience will keep us at the forefront of orthopaedic care.

During a difficult year, the Charity came together with the community to support each other through challenges across our healthcare system. Our priority was being open with each other about the needs of both our patients and staff. This unprecedented time during the pandemic particularly highlighted the importance of wellbeing and creating opportunities for us to constantly evolve the services we provide to the ROH community. It has been reassuring and comforting to know that with the right support, our patients and staff will thrive.

ROH Charity is a crucial factor in how far we are able to advance our clinical expertise, and ultimately, improve our offer to patients. The Charity is delighted to have supported many initiatives over 2020/2021 which are all based on one premise; to improve our patient experience. As a Charity, we are constantly working with passionate colleagues, patients, and members of the public to raise funds for this pioneering institution.

ROH is one of the largest specialist orthopaedic units in Europe. Here at ROH we pride ourselves on providing a specialist and trusted place for patients and a professional working environment for our staff, to deliver the appreciated added extras in terms of health facilities and comfort.

We are hugely proud of what was achieved during 2020/21 and excited to build upon our strong foundations. The next few years will be transformational for ROH Charity and I am looking forward to being part of it.



Ali Gray - Charity Manager of The Royal Orthopaedic Hospital Charitable Fund

Legal, reference and administrative details

The Royal Orthopaedic Hospital NHS Trust Charity was formed on 18 March 1997 under the Trustees of the Birmingham Health Authority General Charity, who delegated the responsibility of expending funds to the Executive and Non-Executive Directors of The Royal Orthopaedic Hospital NHS Trust. On the 12 October 1999 this was amended under a Supplemental Deed by The Royal Orthopaedic Hospital NHS Trust's solicitors, Wragge & Co., to transfer total responsibility to the Directors of The Royal Orthopaedic Hospital NHS Trust as Trustees.

The Charity was registered on the "Central Register of Charities" on 4 November 1999 under the registration number 1078046. The Trust was formerly known as The Royal Orthopaedic Hospital NHS Trust. The Trust was granted Foundation Trust status on 1 February 2007. On 16 October 2007 the Trust executed a Supplemental Deed under which the charity's name was amended to The Royal Orthopaedic Hospital NHS Foundation Trust Charity.

The annual report and financial statements relate to the funds administered for the public benefit by The Royal Orthopaedic Hospital NHS Foundation Trust.

About us

The Royal Orthopaedic Hospital Charitable Fund exists to support NHS patients, their families and carers, as well as provide specialist training, equipment and knowledge to staff at The Royal Orthopaedic Hospital NHS Foundation Trust.

The Trust is our Corporate Trustee with the hospital Board acting on its behalf. The Charitable Funds Committee supports key decisions, which is made up of designated Board members and external stakeholders as detailed in the Principal Officer's section below.

Aims and objectives

The objects of The Royal Orthopaedic Hospital Charitable Fund as defined in the Charity Commission registration document are as follows:

"The Trustees shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by The Royal Orthopaedic Hospital".

The main objectives of the Charity are to support the Royal Orthopaedic Hospital by:

- Improving the wellbeing of patients, staff, visitors and students
- Enhancing the care given to patients by purchasing state-of-the-art equipment
- Supporting medical and health research in orthopaedics
- Provide specialist teaching and learning to further clinical knowledge and promote innovation.

The Trustees have a policy that funds are spent in line with donors' wishes. During the year the funds of the Charity were used to support a range of charitable and health related activities. These funds have been deemed to benefit both patients and staff of the Trust, and by extension the wider public.

Achievements

Over the last year the ROH Charity has been involved in many meaningful projects in order to grow our Charity and enhance our support within the Trust despite many key events being cancelled and/or postponed due to the coronavirus pandemic.

Creating a clear strategy

Many NHS Trusts across the UK have an established strategy to generate charitable funds, in order to enhance NHS services. Over 2020/21 newly appointed Charity Manager – Ali Gray, prioritised working with key stakeholders both internally and externally to create a Charity Strategy that aligns with the Trust's 5 year plan. This will identify key principles and enablers for the Charity to follow, which will deliver an increase in fundraising income.

Ordinarily the Charity strategy would be a five year plan but this strategy runs alongside the general Trust strategy and therefore ties in to the last remaining three years.

A surge of community support

Over 2020/21 a large increase in gifts-in-kind were received in response to the COVID-19 pandemic, gifted by members of the community, corporates and major donors. These were calculated to be worth approximately £36,960 (2019/20 £2494) and were given to support both patients and staff within the hospital. Gifts received ranged from hot takeaway meals, to PPE and hand sanitiser.

The connections made through this outpouring of generosity will be vital to support new projects and appeals going in the future.

Engagement

COVID-19 has highlighted the positive impact NHS Charities can have on the Trusts in which they support. Education around the Charity is key for all staff and volunteers within the hospital and is a priority going forward. Trust departments are more engaged than ever after more regular communication has occurred both internally and externally throughout the COVID-19 pandemic.

Website re-configuration

A full review of the ROH Charity website was completed taking into consideration Trustee and user feedback in early 2020. This vital piece of work was completed in order to streamline the donor journey throughout the site.

A donation button was made live in order to direct individuals to give via our website. This gives the donor and/or fundraiser an easier journey around our website as well as enables us to set up bespoke donation platforms which are tailored to each appeal and/or event.

A full review of content took place and relevant departments were contacted to be involved in sharing the impact charitable funding has had on their department, patients and teams.

Marketing

After a review of both internal and external marketing at the Trust, investment was made in 10 contactless donation points in key areas of the hospital. These were implemented in March 2021 and will therefore see the impact of these donations in the 2021/22 report.

This initiative was executed to support the reduction in cash being used at the Trust as well as help the Charity to generate a larger digital presence. A full brand review is currently taking place and a re-brand is expected to happen in 2021/22.

Activities

Public benefit

The Trustees have reviewed the activities of the Charity against the public benefit principles outlined in guidance issued by the Charities Commission, and believe that these meet the public benefit charitable aims. The Charity meets this requirement through The Royal Orthopaedic Hospital NHS Foundation Trust who provides services to the public.

How support has made a difference

Providing immediate support in response to the COVID-19 pandemic

The COVID-19 pandemic meant that NHS hospitals including the ROH had to adapt to a new way of working to suit government guidance as well as maintain the safety of all staff, patients and all visitors.

The ROH Charity has been honoured to be able to help support the Trust throughout this time by providing enhanced support in various forms throughout the year:

Patient entertainment

Improving patient experience remains our biggest intention and self-isolation has become a main problem which we were keen to address. With visiting restrictions in place throughout the pandemic, patients across the country including those at the ROH were experiencing feelings of loneliness and isolation whilst in hospital. To support this issue, all inpatient areas were provided with iPads for staff to utilise with patients who are unable to contact loved ones. This proved to help patients feel more positive about their hospital stay, feel less anxious and help families feel more at ease. Apps are used on the devices to help support patients with communication, distraction and patient education.

“The nurses who looked after my Grandad were incredible, they sat with him constantly and help to show him photos of our family to make him feel more comforted. They let me say goodbye by video-calling me during his last hours, I cannot thank them enough” Patient relative, July 2020.

These have proven really helpful to both staff and patients on our wards. So much so, an additional £100,000 has been successfully awarded by NHS Charities Together, to implement a new bedside entertainment system for all inpatients in 2021/22.

Supportive equipment

Additional equipment has been sourced to enhance care for patients experiencing distress, anxiety, memory loss and confusion. This includes communication aids, sensory equipment, puzzles and games to help with distraction as well as music players including music from all eras.

“There has been a lovely example of a HCA playing 1940s music and the patients all started singing and clapping, which is a good morale boost and gets them moving”, Staff Nurse

This equipment has been able to help soothe patients, create active discussion and alleviate worry.

Prioritising wellbeing

NHS healthcare staff including those at the ROH have had immense pressure on their shoulders over the last year. In recognition of this, all staff were provided with wellbeing packs to help support them. These included luxury chocolate, hot drink sachets, mental health information and vouchers for our in-house café.

Support was also provided over the Christmas break to all staff members which included mindfulness practice booklets, gifts and an advent calendar guide to keeping colleagues well.

A further £33,000 was received in December 2020 after another successful grant application, in order to support additional wellbeing facilities across the hospital. This included bespoke outdoor spaces for reflection, an in-house wellbeing room for staff to utilise at times of crisis and additional 'Mental Health First Aid' training programmes. These projects plan to be implemented in September 2021.

Supporting the wider community

£85,000 was also received in 2020/21 and ring-fenced for a largescale Musculoskeletal project supporting community, social prescribing and partnership working.

The number of people treated for musculoskeletal (MSK) conditions is increasing. Lower back and neck pain are the greatest causes, of years lost to disability, with chronic joint pain or osteoarthritis affecting over 8.75 million people in the UK. Associated with their physical condition, these patients are also facing challenges with mental health, long-term health conditions and isolation. This has been further exacerbated by the impact of COVID-19. Many patients will face longer waits for treatment and intervention, and undoubtedly this will affect their quality of life.

The new project launching in 2021/22, will provide clear access to self-help and management tools/techniques, streamline pathways throughout the West Midlands as well as support social prescribing throughout the region.

A special mention should be made to NHS Charities Together as well as all those who donated towards their Urgent COVID-19 Appeal. Without grant funding from this amazing membership organisation, the ROH Charity would not have been able to support the Trust in this way.

Additional improvement projects completed

Improving the environment for patients

Patients feel more comfortable in a more vibrant and less clinical environment. In 2020, phase two of the Ward 4 build at the ROH was completed and the ROH Charity was involved with funding key items to help support patients to feel more comfortable, confident and at home. This involved sourcing wall art, smart TVs and dementia clocks for the ward. Wall art can help distract from the clinical environment, create conversation and be more welcoming to patients on the ward. Smart TVs were also provided to side rooms for patients to enjoy a range of entertainment whilst staying at the Trust.

This is something we plan to continue across the Trust in order to offer a more supportive hospital experience.

Investing in the Children & Young People's Pathway

£30,000 was donated to the Trust to support the renovation of the Children and Young People's Outpatients department, (CYOPD), which now offers an interactive and supportive space for young patients and their families.

The new design flowing through the department, offers a distraction to both patients and any accompanying young people from their treatment. Entertainment units were purchased featuring interactive games for patients up to 17-years-old and offer a more inclusive, 'clutter-free' environment. A renewed sensory facility has also been installed and a reflection room added to the space. The reflection room is a calming space where patients and families can sit and reflect upon an appointment and be used as a safe space to discuss any issues with staff.

Research developments

A significant amount of funds was invested in the upkeep of the Dubrowsky Regenerative Medicine Laboratory over 2020/21. This enabled key research projects to start utilising the laboratory using partners at Aston University.

Here are some examples of how the laboratory is advancing research for orthopaedic patients:

The use of Affinity Selection Systems for intraoperative cell salvage.

The use of red blood cell salvage, has become commonplace in surgery, and orthopaedics specifically. This recycles the patient's own red blood cells back to the patient during surgery. The technique reduces and, in some cases, negates the need entirely for blood transfusions, as well as reduces the risk of infection for the patient.

This project supports the use of new technology that would allow the identification and removal of cancer cells through an active filtration process. This would then lead to the development of a new primary cancer, red cell salvage system, which would be transformative in the care of this patient group.

The Dubrowsky Regenerative Medicine Laboratory is being used to develop the filtration system along with testing that filtration system with human blood, both from healthy volunteers and those with cancer cells.

The generation of a biological glue for bone regenerative medicine.

Osteoarthritis is where an inflammatory and deteriorating process occurs inside a joint leading to the loss of cartilage, exposure of the underlying bone and intense pain. This loss of cartilage means that patients present with pain, stiffness and loss of function.

Early in the osteoarthritic process, tearing and breakdown of the cartilage is seen and this is a precursor to a more aggressive loss of joint cartilage.

The aim of this research project is to develop a biological glue that could be used to seal early tearing and defects in the intra-articular cartilage, in a similar fashion to the mending of pot holes in a road and preventing the replacement of the entire road surface.

The Regenerative Medicine Laboratory will be used to develop the glue and test its efficacy, using tissues donated from patients having surgery at the ROH, under the ethics of the Research Tissue Bank.

A research strategy has been implemented meaning a more streamlined process for staff, students and researchers to apply for funding for their new ideas. This will enable more research projects to take place in the future and ensure donations received supporting research are utilised appropriately.

Staff welfare and amenities

Investment in learning

Investment in learning was set up in December 2013 with the key aim to support the personal and professional development of staff at the Trust. Charitable funding was allocated to support apprenticeship qualifications, customer care training, developing technical skills and professional qualifications for career progression. The allocation continues to support the professional and personal development of staff. Despite many training events cancelled, over £12,000 of investment was made in staff training 2020/21. This included:

- Deaf Awareness Workshops for frontline clinical staff
- Access to Higher Education Diploma – Allied Health Professionals
- Nursing and Midwifery diploma
- AMSPAR medical terminology training
- Personal development courses and workshops
- Nightingale Frontline Leadership Academy

Over the five years since the introduction of investment in learning initiative, the Trust has been able to support the personal and professional development of a high number of staff members, from a range of specialities and backgrounds.

Looking to the future

The charity's expenditure plans from 2021/22 to 2022/23 include improvements to patient care by enhancing facilities, staff training, research and the purchase of medical equipment by following the Charity and Trust strategy.

Strategic priorities for the next three years are:

- Establish a compelling case for support and programme of events to increase donor motivation and grow income.
- Raise the profile of the ROH Charity across Birmingham, Solihull and beyond.
- Implement effective and efficient processes to ensure the charity operates to its maximum potential
- Identify new projects and partnerships to develop the charity and increase opportunity for income.

Current appeals

Over 2020/21 departments within the Trust have continued to come forward with ideas for new appeals in which the public could support. The Trust and Charity have worked together autonomously to develop key meaningful appeals that have a positive impact on the Trust and those who visit.

The public are currently able to support the following appeals:

Children and Young People's Appeal, *supporting patients aged 0 –25 and their loved ones*

www.rohcharity.org/impact/CYP

This appeal enables the public to give direct support to Children and Young People's services at the ROH. This enables the purchase of additional equipment, the up-keep of sensory, reflection and play spaces within the Trust and also helps us to develop new improvement projects to support young patients and their families.

Research & Development Appeal | *Supporting research & development at ROH*

www.rohcharity.org/impact/eureka

Supporting orthopaedic research is one of our main charity objectives and has been since its inception. The NHS is constantly changing, finding new cures and caring techniques. This is all done to ensure our patients are diagnosed quickly and have the very best chance of recovery. The Trust has a long history of conducting very important and influential research, which has helped shape the way orthopaedic conditions and injuries are treated today. The public have an opportunity to support enable further research at the ROH through this appeal.

Invest In Our Best | *The Thank you Appeal, supporting staff at the ROH*

www.rohcharity.org/impact/invest

This appeal allows staff to gain access to additional training in the latest treatments and courses. It helps grow the skills on offer in the Trust and provides all those 'extra bits' of funding which help make the Royal Orthopaedic Hospital so special. It also helps to fund the annual celebratory awards which publicly thank our hard-working staff for the special care and service they provide.

Knowledge Hub Appeal | *Supporting the healthcare professionals of our future*

www.rohcharity.org/impact/hubappeal

The Knowledge Hub is an important space and one which has a huge impact on the care that surgeons, doctors and nurses offer to local people. This appeal supports the upkeep of the newly renovated Knowledge Hub which holds all staff and student training throughout the year. This space promotes inclusivity, innovation and learning for the healthcare professionals of our present and future. Individuals are able to sponsor a seat in our lecture theatre to support this incredible centre.

Cancer Care Family Fund | *Supporting oncology patients visiting The Royal Orthopaedic Hospital*

www.rohcharity.org/ourwork/current-appeals/ccff/

The Cancer Care Family Fund has been developed to give added support to oncology patients visiting the Trust. The appeal provides inpatients with welcome packs on arrival for surgery, which include items for distraction, added things to take their mind off their stay, as well as information about the ward and their care team. The appeal also provides financial support to patients who are in need. This requires a thorough review process to evaluate which patients are eligible for this support.

Financial Review

The net assets of the Charitable Funds as at 31 March 2021 were £2,213,000 (2019/20 £1,612,000). Fund balances increased in year by £601,000 due to donations and legacies of £635,000, dividend income of £38,000, a gain on investment of £157,000 and offset by in year expenditure of (£229,000).

As a result of the COVID-19 pandemic, the Charity did not produce an expenditure plan for 2020/21. This was because all fundraising event plans were put on hold and activity on clinical areas was affected. All expenditure will continue to be assessed via the Charity's governance policies.

Investments

The investment and performance review produced by Cazenove, the Charity's investment advisors, showed a positive return on total investments of 24.2% for the year ended 31 March 2021, compared to a negative return of (8.6%) in 2019/20. The total portfolio has increased from £796,000 at the beginning of the year to £953,000 at the end of 31 March 2021.

Income

The main flow of income is received from members of the public, in total income amounted to £673,000 (2019/20 £302,000), which comprises donations of £584,000 (2019/20 £72,000), dividend income on investment totalling £38,000 (2019/20 £42,000) and legacies of £51,000 (2019/20 £188,000).

Material donations and legacies received during the year include:

	Donations from individuals	Legacies	Income from fundraising events
General Fund	286	50	5
MSK Early Intervention Project	87		
Covid-19 Fund	181		
	554	50	5

Expenditure

The total expenditure for the year to 31st March 2021 was £229,000 (2019/20 £430,000), which comprises of grants of £146,000 (2019/20 £383,000) and support costs of £72,000 (2019/20 £38,000).

Material expenditure during the year includes:

	£
Salary Recharge - A Gray	57,015
Accessable 3 year	26,273
#109 CYP Unit	17,334
2020/21 Management Fee	15,200
#094 Bladder Scanner	7,620
Regenerative Med Lab	7,604
#065 Hoverjack	6,965
#075 Covid staff meal vouchers	6,810
Provision of Nightingale Frontline	5,000
2020/21 Audit Fee	4,800

Material expenditure during 2019/20 included:

	£
Regenerative Med Lab	324,012
Staff Awards	12,368
Investment in learning	9,698
Automatic Calendar Clocks (white)	5,639
Singing Medicine Project	5,000
Grande Manual Recliner	3,715
Christmas Ball	3,124
Overseas Nurses-accommodation	2,691
Printed Custom Wall Mural	2,454
Hearing loss equipment	2,179

Compliance

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, which is the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a subsidiary of The Royal Orthopaedic hospital NHS Foundation Trust (ROH). The principal activities of the ROH is the provision of healthcare. The executive and non-executive directors of the ROH exercise control of the Charity as corporate Trustees. Details of the Trustees can be found on page 11. The consolidated accounts for the ROH and the Charity can be found at www.roh.nhs.uk or requested via the email address below.

Principal Address

Registered Office

Mrs Joanne Williams
The Royal Orthopaedic Hospital NHS Foundation Trust
The Woodlands
Bristol Road South
Northfield
Birmingham
B31 2AP

Email Address

ROH.Charitablefunds@nhs.net

Website:

www.rohcharity.org

Principal professional advisors

Bankers

National Westminster Bank PLC
Birmingham City Office
103 Colmore Row
Birmingham
B3 3NS

Investment Advisers

Cazenove Capital Management
12 Moorgate
London
EC2R 6DA

Independent Examiner

Deloitte LLP
1 City Square
Leeds
United Kingdom
LS1 2AL

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Principal officers and related parties

Trustee details

The members of The Royal Orthopaedic Hospital NHS Foundation Trust Board, detailed below are the Trustees of the Charitable Funds. Board Members as Trustees are governed by the law applicable to Trusts, principally the Trustees Act 2000.

Trustee Name	Office
• Dame Y Buckland	<i>Chairman (Left 15th January 2021)</i>
• Mrs J Williams	<i>Chief Executive Officer</i>
• Mr T Pile	<i>Non-Executive Director/Chairman from 16th January 2021</i>
• Mr R Anthony	<i>Non-Executive Director (until November 2020)</i>
• Mrs K Sallah	<i>Non-Executive Director</i>
• Prof D Gourevitch	<i>Non-Executive Director</i>
• Mr R Phillips	<i>Non-Executive Director</i>
• Mr M Revell	<i>Medical Director</i>
• Mr G Marsh	<i>Director of Nursing & Clinical Governance</i>
• Prof P Begg	<i>Director of Strategy and Delivery</i>
• Mr S Washbourne	<i>Interim Director of Finance and Performance</i>
• Mrs M Peplow	<i>Executive Chief Operating Officer</i>
• Mrs G Hunjan	<i>Non-Executive Director (appointed October 2020)</i>
• Ms S Jordan	<i>Non-Executive Director (appointed October 2020)</i>

The Trust Board reviews the skills, composition and balance of the Board. The joint Nominations & Remuneration Committee of the Council of Governors discuss the skill-set required and the time commitment and recommend the process of appointment. The Non-Executive and Executive Directors of The Royal Orthopaedic Hospital NHS Foundation Trust Board, on appointment become Trustees of the associated Charity.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing Committee of the Trust Board. The Trust Board is the corporate trustee and as such cannot delegate responsibility for the charity's overall priorities, strategy, budget and reporting responsibilities.

On behalf of all members of the Trust Board (being the Trustees in law under the terms of the Charities Acts) the Committee will:

1. Seek assurance on the adequacy of the arrangements for the safeguarding of those assets donated or bequeathed, in cash or other form, to the Trust's Charitable Funds.
2. Seek assurance that as far as is practicable, that the expressed or intended wishes of donors or benefactors are met in the deployment of funds.
3. Seek assurance on the robustness of the banking, accounting and audit arrangements in respect of charitable funds.

4. Seek assurance on the appropriateness of the appointment of Investment Brokers to provide professional advice on the investment of charitable funds.
5. Seek assurance on the adequacy of the investment strategy for the Charitable funds.
6. Seek assurance on the robustness of the management of funds through the consideration of regular reports on income to and expenditure from the Trust's Charitable Funds, prior to submission and to review the regular investment reports supplied by the Trust's brokers.
7. Consider and approve the Annual Charitable Funds accounts and the Annual Report to the Charities Commission.
8. Seek assurance that the Trust is complying with Standing Orders, Standing Financial Instructions and operating procedures in so far as these cover the use of charitable funds within the Trust
9. Seek assurance that the Trust is complying with the relevant legislation and formal Department of Health guidance on charitable funds.
10. In accordance with the Scheme of Delegated Authority and authorisation limits, (see Standing Orders and Standing Financial Instructions) to consider all business cases involving the use of Charitable Funds prior to any required consideration by the Trust Board.
11. Seek assurance on any additional matter referred to the Committee from the Board.

Principal Charitable Funds advisor (to the board)

The Director of Finance and Performance reviews the training needs of the trust board as agent for the corporate trustee. He is responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Delegated officers

Funds Held on Trust (Charitable and Non-Charitable Funds)

Responsibility	Executive lead	Operational lead
a) Management Funds held on trust are managed appropriately	Executive Director of Finance & Performance (supported by the Charitable Trustees)	Deputy Director of Finance
b) Maintenance of authorised signatory list of nominated fund holders	Executive Director of Finance & Performance	Deputy Director of Finance
c) Expenditure Limits	Executive Director of Finance & Performance	Refer to ' Financial Limits ' table below
d) Developing systems for receiving donations	Executive Director of Finance & Performance	Deputy Director of Finance
e) Dealing with legacies	Executive Director of Finance & Performance	Deputy Director of Finance/Financial Accounts Team/ Fundraising Officer
f) Appeals 1. Fundraising Appeals 2. Preparation and monitoring of budget 3. Reporting progress and performance against budget	1. Charitable Funds Committee 2. Executive Director of Finance & Performance 3. Executive Director of Finance & Performance	1. Fundraising Officer 2. Fundraising Officer with advice from Financial Accounts Team 3. Fundraising Officer with advice from Financial Accounts Team
g) Operation of Bank Accounts 1. Managing banking arrangements and operation of bank accounts 2. Opening bank accounts	1. Executive Director of Finance & Performance 2. Executive Director of Finance & Performance	1. Deputy Director of Finance/Financial Accounts Team 2. Executive Director of Finance & Performance
h) Investments 1. Nominating deposit taker 2. Placing transactions in accordance with the Charitable Funds Investment Policy	1. Charitable Funds sub-committee 2. Executive Director of Finance & Performance	1. Executive Director of Finance & Performance 2. Deputy Director of Finance/Financial Accounts Team

	Financial Limits (Subject to specific funding earmarked in budget)		Includes:
1.	CHARITABLE FUNDS		
1.1	General Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Executive Director of Finance & Performance and relevant Fund holder	From £501 to £5,000	All named officers to approve
	Named Fund Managers	Up to £500	
1.2	Specific Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Executive Director of Finance & Performance and relevant Fund holder	From £501 to £5,000	Ratification of all approvals
	Named Fund Managers	Up to £500	BOTH named officers to approve

Structure, governance and management

The business of the Trust is conducted through a series of quarterly Trustees' meetings, where Trustees oversee the day-to-day administration of funds, ensuring that the funds continue to support a wide range of activities benefitting both patients and staff. Trustees are responsible for controlling expenditure and also for the investment and reserve policies with any associated decisions.

The day-to-day running of the Charity is delegated to the key management personnel in the form of Executive Director of Finance and Performance being a member of the Trust Board and a Trustee of the Charity. His responsibilities include ensuring the systems of control are robust, all legal or managerial changes are implemented and that the other Trustees and Fund Managers are advised on a regular basis of the fund balances.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, which is located at The Royal Orthopaedic Hospital NHS Foundation Trust, Bristol Road South, Birmingham B31 2AP, which was licensed as a Foundation Trust from 1st February 2007.

This year, work undertaken includes the provision of detailed information regarding expenditure to the Trustees. Items exceeding a value of £100 are narrated in quarterly reports to the Trustees to ensure that the Charity continues to use its funds for charitable purposes. The Trustees continued to receive investment advice from Cazenove Capital Management during the year, previously known as Schroder and Co. Schroder and Co acquired Cazenove and merged the private bank and charities sections of the business, branding them both as Cazenove Capital Management. The banking facilities and the solicitor as appointed remained unchanged during the year. The independent examiner is Deloitte LLP.

Fund managers have Standing Financial Instructions and internal procedures for administering the Charity, which remain unchanged. Fund Managers and Trustees are made aware of any new legal obligations where appropriate during the year.

There are 31 funds in total, of which 30 are restricted funds for wards and specific departments and one general fund which is unrestricted.

Charitable funds vested in the Trust are operated through a special purpose charity with subsidiary earmarked accounts.

Related parties

The Charity receives services from and provides goods to the associated NHS Foundation Trust. Trustees' serve as Executive and Non-Executive Directors on the Trust Board. Business is conducted carefully to ensure funds are expended in the most appropriate manner and that the expenditure policy is consistent with the preferred wishes of the donor.

Reserve Policy

The Trustees require each fund holder to identify their plans to expend funds. An expenditure plan is completed annually and enables the Trustees to monitor fund movements. To ensure that there is no build-up of unnecessary reserves, this practice continues year on year. The Trustees also inform fund holders when their plans are insufficient to expend their resources. The Charity does not hold any funds that are in deficit.

The Royal Orthopaedic Hospital Foundation NHS Trust Charity has a reserves policy to ensure sufficient unrestricted funds that are freely available for its annual operating purposes not subject to commitments and planned expenditure. The purpose of this level of reserves is to ensure a minimum level of liquidity in order to continue to operate as a charity and have sufficient funds to meet the charity objects.

Reserves do not include endowment funds, restricted funds and designated funds.

	Current Year	Previous Year	Increase / (Decrease)
Unrestricted Funds (Reserves)	608,361	324,763	283,598
Restricted / Designated Funds:	1,605,289	1,264,545	340,744
Endowment Funds	0	23,030	(23,030)
Total Funds	2,213,650	1,612,338	601,312
Ratio of Reserves to Annual Operating Expenditure	2.6:1	5.3:1	

Audit Dispensation

The Charity's income and assets are above the independent examination threshold required by the Charities Commission for England and Wales and therefore the Annual Report and Accounts for the year ended 31 March 2021 have been subject to an independent examination carried out by Deloitte LLP.

Risk Considerations

The Trustees have assessed the risks to the Charity and are satisfied that there are policies and procedures in place to mitigate these risks. A risk register is in place that outlines the key risks that are faced by the Charity and measures that are in place to reduce or mitigate the risk. The two main risks faced by the Charity is that it is exposed to volatility in investments which could lead to a loss of income and the fund restrictions make the utilisation of funds in a timely manner difficult to achieve. The Trustees have decided to accept and retain these risks but measures are in place such as working closely with investment brokers to manage the risk.

Going Concern

The Trustees have assessed the Charity and consider it to be a going concern being at least 12 months from the approval of the financial statements. Grants made by the Charity are at its discretion and there are no material commitments as at 31 March 2021. The Investments are uncommitted and available to cover operational costs if required.

All income and expenditure relate to continuing operations and the statement of financial activities includes all gains and losses recognised in the year to 31st March 2021.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

DECLARATION

The Trustees have approved the trustees' report above.

Signature



Date 28/01/2022 _____

Full name

Steve Washbourne

Position

Interim Director of The Royal Orthopaedic Hospital NHS Foundation Trust, and Trustee

Independent Examiner's Report to the Trustees of The Royal Orthopaedic Hospital Charitable Fund

I report to the trustees on my examination of the accounts of The Royal Orthopaedic Hospital Charitable Fund ("the Charity") for the year ended 31 March 2021 which comprise the income and expenditure account, the balance sheet and the related notes 1 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Anderson, ACCA

for and on behalf of Deloitte LLP

Leeds, United Kingdom

31 January 2022

Financial statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

					31 March 2021	31 March 2020
	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000	Total Funds £000
Income from						
Donations and Legacies	2	367	268	0	635	260
Investment income	2	11	27	0	38	42
Total income		378	295	0	673	302
Expenditure on						
Fundraising activities	5.0	(11)	0	0	(11)	(9)
Charitable activities	3.2	(158)	(59)	0	(218)	(421)
Total expenditure		(170)	(59)	0	(229)	(430)
Net income/(expenditure) before investment (losses)/gains		208	236	0	444	(128)
Gains/(Losses) on investment assets	6	45	112	0	157	(105)
Net income/expenditure for the year		253	348	0	601	(233)
Transfers	11.6	30	(7)	(23)	0	0
Net movement in funds	7	283	341	(23)	601	(233)
Fund balances brought forward at 31 March 2020		325	1,264	23	1,612	1,845
Fund balances carried forward at 31 March 2021		608	1,605	0	2,213	1,612

BALANCE SHEET AS AT 31 MARCH 2021

		31 March 2021			31 March	31 March 2020			31 March
	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020 £000
Fixed Assets									
Investments	8.1	262	691	0	953	158	627	11	796
Total Fixed Assets		262	691	0	953	158	627	11	796
Current Assets									
Debtors	9	0	0	0	0	2	10	0	12
Cash at bank and in hand		358	944	0	1,302	167	637	12	816
Total Current Assets		358	944	0	1,302	169	647	12	828
Creditors: Amounts falling due within one year	10	(11)	(30)	0	(42)	(2)	(10)	0	(12)
Net Current Assets		346	914	0	1,260	167	637	12	816
Total Assets less Current Liabilities		608	1,605	0	2,213	325	1,264	23	1,612
Gains/(Losses) on investment assets									
Total Net Assets		608	1,605	0	2,213	325	1,264	23	1,612
Funds of the Charity									
Endowment Funds									
Endowment fund initial gift	11.1	0	0	0	0	0	0	23	23
Total Endowment Fund		0	0	0	0	0	0	23	23
Income Funds:									
Restricted	11.3	0	1,605	0	1,605	0	1,264	0	1,264
Unrestricted		608	0	0	608	325	0	0	325
Total Funds		608	1,605	0	2,213	325	1,264	23	1,612

The notes on pages 22 to 33 form part of these accounts.

These financial statements of The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds registered number 1078046 were approved by the Board of Trustees and authorised for issue.

Signed:



Date: 28/01/2022

Mr S Washbourne - Interim Director of Finance and Performance, and Trustee

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2020-21 £000	2019-20 £000
Cashflow from Operating Activities:			
Net Cash used in Operating Activities	17	448	(301)
Cashflow from Investing Activities:			
Dividends, interest and rent from investments		38	32
Cash investment		0	(146)
Net Cash generated from Investing Activities		38	(114)
Change in Cash and Cash Equivalents			
Cash and Cash equivalents in reporting period		486	(415)
Cash and Cash equivalents brought forward		816	1,231
Cash and cash equivalents at the end of the reporting period		1,302	816

The notes on pages 22 to 33 form part of these accounts.

Notes to the accounts

1 Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The accounts are prepared on the basis that the Charity has taken the small charity exemption and has not produced the accounts in line with activity based reporting.

1.2 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3 Income from legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial

asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.4.1 Investment management costs

Investment management costs are the fees charged by Cazenove for the management of the investment portfolio and are apportioned on the basis of fund values. The costs incurred by the charity can be found in note 5.2 of these accounts.

1.4.2 Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the fund's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

1.4.3 Support Costs – Management, administrative and governance costs

Management and administrative costs are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from The Royal Orthopaedic Hospital NHS Foundation Trust.

The administration fee represents an agreed estimate of the cost of the provision of The Royal Orthopaedic NHS Foundation Trust's staff for the day-to-day administration of the Charity and the production of the Charity's financial statements.

Governance costs comprise costs incurred in the governance of the charity and are apportioned on the basis of fund values each month. Costs incurred are as follows:

	31-Mar-21	31-Mar-20
	£000	£000
Independent examination fee	5	5

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds held in unrestricted reserves. The major funds held within these categories are disclosed on notes 11.1 to 11.6.

1.6 Transfers between funds

Transfers between funds are approved by the Trust Board through the Charitable Funds Committee. There have been £30k material transfers during the year to 31 March 2021 (2019/20 £nil). £23k of this relates to a transfer from the Endowment and £7k between funds. The Trustees were asked to approve the transfer of the £23,000 held as endowments in the charity accounts to the general fund in order to utilise the funds more effectively.

1.7 Investment fixed assets

Investment fixed assets are shown at market value.

- i) There are no property assets.
- ii) Quoted stocks and shares are included in the balance sheet at mid-market price, ex div.
- iii) Other investment fixed assets are included at trustees' best estimate of market value.
- iv) Investment fixed assets are program related investments.

1.8 Investment current assets

- i) Comprise cash balances available for investment held in Capital or Income accounts.
- ii) The Investments generate dividends and interest, less administration costs.
- iii) Investment current assets are programme related investments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.10 Investment income and expenditure

All income and expenditure from investments is allocated quarterly to the relevant funds pro rata based on the value of each fund.

1.11 Irrecoverable VAT

Any VAT that is irrecoverable is charged to the relevant funds as expenditure.

1.12 Pooling scheme

An official pooling scheme is operated for all investments for all funds administered on behalf of The Royal Orthopaedic Hospital General Charity.

The Scheme was registered with the Charity Commission on 4th November 1999.

1.13 Going concern

After making enquiries, the Trustees have a reasonable expectation that The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.14 Debtors

Amounts that are owed to the charity for goods and services or amounts the charity has paid in advance are measured by their recoverable amounts.

1.15 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.16 Creditors

A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities must be measured at their settlement amount except for certain types of financial liabilities.

1.17 Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material. Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed. Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

1.18 Accounting judgements and estimates

The Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2 Income

	2020-21				2019-20			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Donations	317	268	0	584	43	29	0	72
Legacies	51	0	0	51	188	0	0	188
Investment Income	11	27	0	38	21	21	0	42
	378	295	0	673	252	50	0	302

3 Analysis of expenditure

3.1 Total expenditure by type of fund

	2020-21				2019-20			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Patients welfare and amenities	43	17	0	60	19	7	0	26
Staff welfare and amenities	33	14	0	47	23	5	0	28
Research	0	6	0	6	0	0	0	0
Contributions to NHS	34	10	0	45	11	327	0	338
Support costs	60	12	0	72	9	29	0	38
	170	59	0	229	62	368	0	430

3.2 Charitable activities by grants payable

	2020-21				2019-20			
	Grants to institutions £000	Grants to individuals £000	Support Costs £000	Total £000	Grants to institutions £000	Grants to individuals £000	Support Costs £000	Total £000
Patients welfare and amenities	60	0	0	60	26	0	0	26
Staff welfare and amenities	47	0	0	47	28	0	0	28
Research	6	0	0	6	0	0	0	0
Contributions to NHS	33	0	0	33	329	0	0	329
Management & Admin Costs	0	0	67	67	0	0	33	33
Governance Costs	0	0	5	5	0	0	5	5
	146	0	72	218	383	0	38	421

There were no non-audit services provided in the current or prior year.

3.3 Grants payable by fund

2020-21						
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
Mr Dubrowsky	0	0	0	7	7	14
General Purpose	43	33	0	23	56	155
Hip Research & Education	0	1	0	0	1	2
Orthopaedic R&T	0	4	0	0	0	4
Covid 19	0	8	0	3	0	11
Other Funds	17	1	6	0	8	32
	60	47	6	33	72	218

2019-20						
	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
Mr Dubrowsky	0	0	0	323	15	338
General Purpose	19	25	0	1	16	61
Hip Research & Education	0	0	0	0	2	2
Orthopaedic R&T	0	0	0	5	1	6
Oncology	0	0	0	0	0	0
Other Funds	7	3	0	0	4	14
	26	28	0	329	38	421

The above grants have all met the objects of the particular fund by which they were financed.

3.4 Expenditure on charitable activities

2020-21					
	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	0	0	0	17	17
Administration Costs	0	0	0	1	1
Indemnity insurance	0	0	0	2	2
Independent Examination fees	0	0	5	0	5
Employee Expenses	0	0	0	49	49
Other Grants Payable	0	144	0	0	144
	0	144	5	69	218

2019-20					
	Direct Costs £000	Grant Funding of Activities £000	Governance Costs £000	Management & Admin £000	Total £000
Management Fees	0	0	0	15	15
Administration Costs	0	0	0	21	21
Indemnity insurance	0	0	0	2	2
Independent Examination fees	0	0	5	0	5
Other Grants Payable	0	378	0	0	378
	0	378	5	38	421

4 Analysis of expenditure on employee expenses

	2020-21 £000	2019-20 £000
Salaries & Wages	33	0
Social Security	5	0
Employers contributions to NHS Pensions	6	0
Employer NI contributions	3	0
Student Loan	2	
Total employee expenses	49	0
Headcount (WTE)	1	0

5 Analysis of expenditure on fundraising activities

5.1 Fundraising activities during the year £11,000 (2019/20 £9,000).

5.2 The Charity has incurred £2,000 of management fees in relation to its investment fund (2019/20 £10,000).

6 Gain/(Loss) on investments

	31 March 2021 £000	31 March 2020 £000
Cazenove Investment (loss)/gain	157	(105)

7 Changes in resources available for charity use

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	31 March 2021 Total £000	31 March 2020 Total £000
Net movement in funds for the year	283	341	(23)	601	(233)
Net movement in funds available for future use	283	341	(23)	601	(233)

8 Analysis of fixed asset gain/(loss)

8.1 Fixed Asset Investments

	31 March 2021	31 March 2020
	£000	£000
Market value at 31 March	796	755
Net gain/(loss) on revaluation	157	(105)
Transfer Equity from Cash Pool	0	146
Rounding	0	0
Market value at 31 March	<u>953</u>	<u>796</u>
Historic cost at 31 March	<u>931</u>	<u>931</u>

8.2 Market Value at 31 March

	31 March 2021	31 March 2020
	£000	£000
Securities - managed funds	<u>953</u>	<u>796</u>
	<u>953</u>	<u>796</u>

8.3 Analysis of gross income from investments

	31 March 2021	31 March 2020
	£000	£000
Investments in a Common Deposit Fund or Common Investment Fund	<u>38</u>	<u>32</u>
	<u>38</u>	<u>32</u>

9 Analysis of Debtors

	31 March 2021	31 March 2020
	£000	£000
Amounts falling due within one year:		
Accrued income	<u>0</u>	<u>12</u>
Total debtors falling due within one year	<u>0</u>	<u>12</u>

Note: The debtor balances for 19/20 years relate to unrestricted funds.

10 Analysis of Creditors

	31 March 2021	31 March 2020
	£000	£000
Amounts falling due within one year:		
Accruals	<u>42</u>	<u>12</u>
Total creditors falling due within one year	<u>42</u>	<u>12</u>

11 Analysis of Funds

11.1 Endowment Funds

2020-21						
	01/04/2020 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	01/04/2021 £000
Sutcliffe	22	0	0	(22)	0	0
Stephens	1	0	0	(1)	0	0
Total	23	0	0	(23)	0	0

2019-20						
	01/04/2019 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	31/03/2020 £000
Sutcliffe	22	0	0	0	0	22
Stephens	1	0	0	0	0	1
Total	23	0	0	0	0	23

The above listed endowments funds are expendable endowments.

11.2 Details of Endowment Funds

Name of fund	Description of the nature and purpose of each fund
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Sutcliffe	Nurse Prize
Stephens	For the benefit of staff and patients

11.3 Restricted Funds

2020-21						
	01/04/2020 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	31/03/2021 £000
Material funds						
Mr Dubrowsky	871	16	(15)	(5)	66	933
Hip Research	117	2	(2)	0	9	126
League of Friends	49	1	(1)	0	4	53
Oncology Services	57	1	(2)	0	4	60
Orthopaedic R&T	34	1	(4)	(1)	2	32
MRI	31	1	0	(1)	1	32
Ward 11	28	1	(17)	(12)	0	0
Spinal Surgery	15	1	(1)	(1)	1	15
Mr Thomas	8	0	0	0	1	9
Stephens	9	0	0	0	1	10
Sutcliffe	9	0	0	0	1	10
Mr Jeys	7	0	0	0	1	8
Chapel Furnishings	6	0	0	0	0	6
Ward 3	11	0	0	0	1	12
MSK Early Intervention	0	87	(1)	0	6	92
Physio Dept	7	0	0	0	1	8
Covid-19	0	184	(11)	0	12	185
Other Funds	5	0	(5)	13	1	14
Total	1,264	295	(60)	(7)	112	1,605

2019/20 Funds						
	31-Mar-19 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	31-Mar-20 £000
Material funds						
Mr Dubrowsky	1,241	17	(348)	0	(39)	871
Hip Research	124	1	(2)	0	(6)	117
League of Friends	52	1	(1)	0	(3)	49
Oncology	60	1	(1)	0	(3)	57
Orthopaedic R&T	33	9	(6)	0	(2)	34
MRI	33	1	(1)	0	(2)	31
Ward 11	24	11	0	0	(7)	28
Spinal Surgery	16	0	0	0	(1)	15
Mr Thomas	9	0	0	0	(1)	8
Stephens	11	0	0	0	(2)	9
Sutcliffe	9	0	0	0	0	9
Mr Jeys	7	0	0	0	0	7
Chapel Furnishings	6	0	0	0	0	6
Ward 3	7	4	0	0	0	11
Other Funds	17	5	(9)	0	(1)	12
Total	1,649	50	(368)	0	(67)	1,264

11.4 Details of material funds – restricted funds

Name of fund	Description of the nature and purpose of each fund
Mr Dubrowsky	Research relating to dedifferentiated chondrosarcoma
Hip research	Research and education
League of Friends	Direct or indirect support of patient benefit
Oncology	Research into bone tumour
Orthopaedic R&T	Research, delivery and development of orthopaedic teaching
MRI Education, Research & Staff	Training for staff
Ward 11	Patient and staff welfare
Spinal Surgery	Spinal work, teaching & research
Mr Thomas	Research
Stephens	Nurse prize
Sutcliffe	Benefit patient & staff
Mr Jeys	Research
Chapel	Equipment and training
Ward 3	Equipment and training
MSK Early Intervention	Research relating to MSK and Training for Staff
Covid-19 Staff and Patient support	Covid-19 related staff and patient welfare

11.5 Details of material funds - unrestricted fund

Name of fund	Description of the nature and purpose of each fund
General Fund	General purpose

11.6 Transfers between funds

There have been £30k transfers during the year to 31 March 2021 (2019/20 £nil)

12 Contingent gains/(losses)

There are no contingent gains or losses during the year ending 31 March 2021 (2019/20 £nil).

13 Legal or constructive obligation to expend funds

The Charity had no legal or constructive obligations as at 31 March 2021 (2019/20 £nil).

14 Trustees and connected persons transactions

There was no remuneration or expenses payable to Trustees and connected persons and key management personnel (2019/20 £nil).

14.1 Trustee Indemnity Insurance

Description of Cover	31 March 2021 £	31 March 2020 £
Trustee Indemnity Insurance provided by Marsh Ltd	2,184	2,184
Total	2,184	2,184

15 Loans or Guarantees Secured

The Charity has no assets that are subject to mortgage or charge.

16 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund.

Board members (and any other staff) take decisions both on Charity and Investment matters but endeavour to keep interests of the Charity and the associated Trust separate and discrete and do not seek to benefit personally from such decisions. Note 8 to the accounts presents the current investment position for the Charity. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue payments of £42,534 (2019/20 £21,278) to The Royal Orthopaedic Hospital NHS Foundation Trust where the Trustees (whose names are listed on page 3) are also members of the Trust.

The only related party transactions which have occurred to 31 March 2021 have been between the Charity and The Royal Orthopaedic Hospital NHS Foundation Trust.

17 Cashflow Statement

Reconciliation of net income/(expenditure) to cash generated by operations

	2020/21 £000	2019/20 £000	2018/19 £000
Net Cash generated (used in)/from Operating Activities			
Net movement in funds	601	(233)	(348)
Interest income	(38)	(42)	(32)
(Gain)/Loss on investments	(157)	105	(3)
(Increase)/Decrease in debtors	12	0	0
Increase/(Decrease) in creditors	30	(141)	(1)
	<u>448</u>	<u>(311)</u>	<u>(384)</u>

18 Post Balance Sheet Events

There have been no events post balance sheet at the date of this report.



THE ROYAL ORTHOPAEDIC HOSPITAL
CHARITABLE FUND



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www.rohcharity.org

Charity Registration Number: 1078046