

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Charity No 1078032

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2020

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

OFFICERS AND ADVISORS

TRUSTEES	The Most Revd & Rt Hon the Archbishop of Canterbury	UK	Chair
	Mrs Marjorie Bannister	UK	
	Mrs Marion M Dawson Carr	USA	
	Mr Alec Dawson	USA	
	Ms Anne Noel Jones Dawson	USA	
	The Revd Duncan Dormor	UK	
	Lord Green of Hurstpierpoint	UK	
	Lady Green of Hurstpierpoint	UK	
	The Most Revd Josiah Idowu-Fearon	Nigeria	
	Ms Beverley Jullien	UK	
	The Most Revd Paul Kwong	Hong Kong, China	
	Mr Christopher L Mann	USA	
	The Revd Barry E Nichols	UK	
	Mrs Suzannah O'Brien	UK	
	Mr Julian Roberts	UK	
	Canon Margaret Swinson	UK	
	Ms Julie L Wareham (Julie Noon)	UK	
PRINCIPAL OFFICE	Lambeth Palace, London SE1 7JU		
CHARITY NUMBER	1078032		
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME 19 4JQ		
	National Westminster Bank plc 27-29 Horseferry Road London SW1P 2AZ		
	CBF Church of England Deposit Fund Senator House 85 Queen Victoria Street London EC4V 4ET		
SOLICITORS	Michelmores 12 th Floor 6 New Street Square London EC4A 3BF		
INDEPENDENT EXAMINERS	Borucki & Co 42 Radnor Road Harrow HA1 1RZ		

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

TRUSTEES' REPORT

For the year ended 31 December 2020

The Trustees of the Archbishop of Canterbury's Anglican Communion Fund (the Fund) present their report for the year ended 31 December 2020

Objectives and activities

Objectives and the public benefit

The principal objectives of the Fund are:

- to provide assistance for the provinces or dioceses of the Anglican Communion at times of crisis in the Anglican Communion or the community;
- to support strategic initiatives to assist religious and other charitable work of the Anglican Communion; and
- to provide official representation of the Anglican Communion at international institutions and consultations including the Anglican Communion Office at the United Nations.

There is no other substantial source of funding for these purposes available to the Archbishop of Canterbury which is accessible wholly for the general purposes of the whole Communion. The aim of the Fund is not to supplant the generosity of individual parishes, dioceses or provinces, but, rather, to support the work of the Church locally on behalf of the whole Communion.

When planning the charity's activities, the Trustees have regard to the Charity Commissioners' guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

Significant activities

Each year the Fund invites applications for grants from the provinces, dioceses and central institutions of the Anglican Communion. Grant applications may be initiated by the Archbishop of Canterbury, the Secretary General of the Anglican Communion and individual Primates or Presidents of Regional Councils recognised by the Anglican Consultative Council. Formal application and accountability procedures have been approved by the trustees. Grant applications are normally considered at a meeting of the trustees held towards the end of each calendar year when the amount of income available for distribution the following year is likely to be known. The Management Committee may approve grants to respond appropriately to requests without undue delay.

The Fund requires all recipients of grants to sign a grant agreement before grants are paid and to submit reports on the utilisation of the grants every six months and on completion of the project. The reports received are reviewed by a staff member when received and a report on these reviews is considered by the trustees at the next trustee meeting.

Aims and activities for the year

The main aims of the Fund for the year were:

- To maximise the income available for grants by supporting the trustees of the Friends as required.
- To allocate the income available to projects which fulfilled the objectives of the Fund.
- To monitor the submission of reports by recipients and to ensure that the grants paid have been properly applied.

In addition, in July 2020 the Archbishop of Canterbury launched the Together in Unity Appeal, an appeal to the Anglican Communion to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic. This appeal is being administered jointly by the Friends of the Archbishop of Canterbury's Anglican Communion Fund (the Friends) and the Fund.

Achievement and performance

In 2020 the Fund received donations of £766,337 from the Friends, as well as direct donations totalling £101,138. This represented £419,895 raised for the Together in Unity Appeal and £447,580 for the usual activities of the Fund. Income available for distribution in 2020 was further enhanced by £75,390 from prior year grants cancelled or reduced. This includes 2019 grants totalling £41,004 which were redesignated to be used for Covid relief.

The Fund made grants totalling £314,966 from the Together in Unity Appeal, £41,004 from redesignated grants and a further £333,645 for the usual activities of the Fund. Full details of the grants made in 2020 are set out in note 5 to the accounts. Reports received from recipients of grants have been reviewed and procedures to ensure that reports are received on a timely basis are in place.

Administration expenses totalled £56,229 being 5.9% of the total income of the Fund.

During the year the Fund's investments increased in value by £13,271.

Financial review

The accounts of the Fund are set out on pages 9 to 19. At 31 December 2020 the unrestricted funds carried forward totalled £82,550. In addition Together in Unity Appeal funds totalling £154,929 were held at the year end, all of which was distributed by way of grants in the first six months of 2021. A further £14,887 raised for the Women on the Front Line retreats led by Mrs Caroline Welby is available for distribution. This programme has needed to be delayed because of the Covid 19 pandemic. £100,000 is retained in the Reserve Fund which may be drawn upon by the trustees in any year in which the income received from the Friends drops by more than twenty per cent when compared with the previous year.

The funds held in the Reserve Fund (£100,000) are invested with the Central Board of Finance of the Church of England divided equally between two equity funds, being the CBF Church of England Investment Fund and the CBF Church of England Global Equity Income Fund (see note 7 to the accounts) Any other surplus funds are invested in UK interest bearing accounts.

The principal funding source for the Fund is the Friends supported by the American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc. (the American Friends).

The grants made during the year supported the key objectives of the Fund as set out below.

In 2017 a decision was taken to develop deeper relationships with a small number of provinces who wish to embark on well planned strategic developments but who cannot do so without external funding. These are designated as “Strategic Partnerships”. Funding at a level of about £50,000 per annum per partnership for a period of up to three years is considered and third year grants have been made to the provinces of Sudan and Tanzania. Grants totalling £31,450 have been made to the Congo, preparatory to a longer term partnership.

The trustees have maintained the support given by the Friends and the Fund to the Anglican Communion Office at the United Nations and have continued to support the Anglican Centre in Rome and the work of the Diocese in Europe in connection with Anglican Representation at European Institutions.

	2020 £	2019 £
<i>Grants to Provinces of the Anglican Communion in times of acute need - Covid 19</i>	314,966	
<i>2019 grants redesignated to be used for Covid relief</i>	41,004	
<i>Grants to Provinces of the Anglican Communion in times of acute need</i>	20,287	44,353
<i>Grants to support strategic initiatives to assist religious and other charitable work of the Anglican Communion</i>		
<i>Strategic partnerships</i>	31,450	79,000
<i>General projects</i>	210,828	236,057
<i>Grants for Anglican Communion representation and consultations</i>	71,080	65,440
<i>Total grants approved in the year</i>	689,615	424,850

Impact of Coronavirus

It is not anticipated that the coronavirus pandemic will have a significant impact on the fundraising ability of The Friends for the usual activities. However, the Together in Unity Appeal raised £418,893 during the year enabling the Fund to respond to a high level of applications for emergency grants to meet the needs of communities around the Anglican Communion affected by the pandemic.

Plans for future periods

The trustees aim to seek growth in the income of the Fund to enhance the ability of the Fund to provide financial support to the Anglican Communion and the international ministry of the

Archbishop of Canterbury. In particular, as funds become available, the Fund is aiming to develop further strategic partnerships with individual provinces without significantly diminishing the funds available to provinces in times of crisis, for strategic initiatives and for Anglican Communion representation and consultations.

The Fund has also agreed with the Anglican Consultative Council (the ACC) that with effect from 1 July 2021 the Fund will take responsibility for the Personal Emergencies Fund (the PEF). The PEF is a fund established in 1979 by the late Archbishop Donald Coggan, then Archbishop of Canterbury, to give financial assistance to clergy and members of their families, throughout the Anglican Communion, facing personal medical emergencies. The PEF provides help for urgent or critical medical needs of bishops, clergy, lay-workers and their families or dependants and, where possible, medical treatment is provided in the applicant's own country. The Reserves of the PEF totalling approximately £300,000 are being transferred from the ACC to the Fund.

Structure, governance and management

Governing document

The Fund was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. On 3 November 1999 the fund was registered in England as a Charity.

Recruitment and appointment of new trustees

The Chair of the Inter-Anglican Finance and Administration Committee and the Secretary General of the Anglican Communion are ex-officio trustees. Five co-opted trustees are appointed by the Archbishop of Canterbury. Three trustees are nominated by the Anglican Consultative Council (the ACC) of whom at least one shall be a member of the ACC Standing Committee. Two trustees are nominated by the Primates' Standing Committee of whom at least one shall be a member of the Primates' Standing Committee. Additional trustees may be nominated by the Friends. Each trustee holds office for an initial term of three years and is eligible for re-appointment.

Induction and training of trustees

The policies and procedures of the Fund and the responsibilities of trustees are explained to new trustees by the chairman of the management committee and the treasurer.

Organisational structure and decision making process

The Fund is controlled by the Trustees who meet at least once a year when they consider all grant applications. The Trustees have established a Management Committee to deal with the day to day affairs of the Fund. The members of the Management Committee are indicated by * in the list of trustees set out below.

Related parties and wider networks

The Fund works closely with the Friends which acts principally as the fund-raising arm of the Fund and also has the right to nominate some of the trustees of the Fund. Each year the Friends make one or more grants to support particular projects and grant the balance of their available income to the Fund, subject to a retention to cover the following six months' estimated net operating expenses of the Friends and the Fund.

The Fund and the Friends both apply their income for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury.

The Friends works closely with the American Friends, an American non-profit organisation, which has a similar role in the United States of America and which makes grants each year to the Friends. Certain trustees of the American Friends are also trustees of the Friends and the Fund.

Risk management

The major risks to which the Fund is exposed have been reviewed and procedures have been established to mitigate those risks. The main risk is considered to be the possibility that grants made are not applied for the approved purposes. To mitigate this risk grantees are required to submit detailed reports on the use of the funds received within six months, and in many cases only a proportion of the approved grant is paid until an interim report on project progress is received.

Trustees' statement of responsibility in relation to the accounts

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose, at any time, with reasonable accuracy the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of account are prepared by them under section 132(1) of the Charities Act 2011, those statements of account comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Reference and administration details

Legal and administrative information set out on page 1 forms part of this report.

The trustees of the Fund at the date of this report are listed on page 1. Those who served during the period since 1 January 2020 were:

The Most Revd & Rt. Hon Justin Welby		
the Archbishop of Canterbury	UK	Chair - Ex-officio
Mrs Marjorie Bannister	* UK	Nominated by the Friends
Mrs Marion M Dawson Carr	* USA	Nominated by the Friends
The Revd Canon Chris Chivers	UK	Co-opted (resigned 4 February 2020)
Mr Alec Dawson	USA	Nominated by the Friends
Ms Anne Noel Jones Dawson	* USA	Nominated by the Friends
The Revd Duncan Dormor	UK	Co-opted
Lord Green of Hurstpierpoint	* UK	Nominated by the Friends
Lady Green of Hurstpierpoint	UK	Nominated by the Friends
The Most Revd Josiah Idowu-Fearon	Nigeria	Secretary General of the Anglican Communion - Ex-officio
Ms Beverley Jullien	UK	Co-opted
The Most Revd Paul Kwong	Hong Kong, China	Co-opted
Mr Christopher L Mann	USA	Nominated by the Friends
The Revd Barry E Nichols	* UK	Treasurer -- Nominated by the Friends
Mrs Suzannah O'Brien	* UK	Nominated by the Friends
Mr Julian Roberts	UK	Nominated by the Friends
Canon Margaret Swinson	UK	Chair Inter Anglican Finance and Administration Committee
The Revd Paul Thaxter	UK	Co-opted (resigned 14 January 2021)
Ms Julie L Wareham (Julie Noon)	* UK	Nominated by the Friends

* = Members of the Management Committee

With effect from 3 April 2018 Ms Safiya Nyirongo was employed by Lambeth Palace to serve as Chief Executive Officer of the Fund and with effect from 17 June 2019 Ms Lina Lavruvianec was employed by Lambeth Palace as Administrative Assistant. The Fund and the Friends bear their employment costs.

Trustees

The Revd Canon Chris Chivers resigned as a trustee on 4 February 2020 and The Revd Paul Thaxter resigned as a trustee on 14 January 2021.

+ Justin Cantuar:

+Justin Cantuar:

Chair

30 September 2021

Accountant's report

Independent examiner's report to the trustees of The Archbishop of Canterbury's Anglican Communion Fund

I report on the accounts of the trust for the year ended 31 December 2020, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter came to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J I Borucki FCA
Borucki & Co
Chartered Accountants and Registered Auditors
42 Radnor Road
Harrow HA1 1RZ

7 October 2021

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted income funds 2020 £	Total 2020 £	Total 2019 £
Income						
Donations						
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		145,748		620,589	766,337	449,483
UK donations		-		-	-	18,875
Together in Unity - Covid 19 Appeal		-		101,138	101,138	-
Prior year grants cancelled or reduced	3	37,057		38,333	75,390	20,204
Total donations		182,805		760,060	942,865	488,562
Investment income						
Income from investments		3,188		-	3,188	3,675
Interest receivable		450		-	450	380
Total income		186,443		760,060	946,503	492,617
Expenditure						
Charitable activities						
Grants to Provinces of the Anglican Communion in times of acute need -						
Covid 19, new grants	4			314,966	314,966	44,353
2019 grants redesignated to be used for Covid relief	4	7,263		33,741	41,004	-
Other	4	9,070		11,217	20,287	-
Grants for strategic initiatives:						
Strategic partnerships	4	20,000		11,450	31,450	79,000
General projects	4	27,280		183,548	210,828	236,057
Grants for Anglican Communion representation and consultations	4	-		71,080	71,080	65,440
Total grants approved in the year		63,613		626,002	689,615	424,850
Administration and finance costs						
Administration	5	56,039		190	56,229	42,870
Loss/(Gain) on exchange		(238)		-	(238)	37
Total expenditure		119,414		626,192	745,606	467,757
Net income/(deficit)		67,029		133,868	200,897	24,860
Transfer to Covid 19 funds		(11,261)		11,261	-	-
Other recognised gains/(losses)						
Realised gain on investments					-	17,800
Unrealised gain/(loss) on investments	7	13,271			13,271	2,860
Net Movement in Funds		69,039	-	145,129	214,168	45,520
Fund balances brought forward at the beginning of year		13,511	100,000	24,687	138,198	92,678
Fund balances carried forward at end of year		82,550	100,000	169,816	352,366	138,198

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

BALANCE SHEET

At 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Office equipment	6	1,128	1,866
Investments	7	115,657	102,386
		<u>116,785</u>	<u>104,252</u>
Current assets			
Debtors			
Due from Friends of the Archbishop of Canterbury's Anglican Communion Fund		492,711	198,705
Other debtors		0	12,500
Cash at bank	8	314,352	375,511
		<u>807,063</u>	<u>586,716</u>
Liabilities			
Creditors falling due within one year			
Grants payable		552,361	534,624
Other creditors		19,121	18,146
		<u>571,482</u>	<u>552,770</u>
Net current assets		<u>235,581</u>	<u>33,946</u>
Net assets		<u>352,366</u>	<u>138,198</u>
Funds	9		
<i>Unrestricted income funds</i>			
General Fund		82,550	13,511
Reserve Fund		100,000	100,000
<i>Restricted income funds</i>		169,816	24,687
		<u>352,366</u>	<u>138,198</u>

+ Justin Cantuar:

+Justin Cantuar:
Chair of Trustees

30 September 2021

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

1 Constitution

The Archbishop of Canterbury's Anglican Communion Fund (the Fund) was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. On 3 November 1999 the Fund was registered in England as Charity No 1078032.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1. The trust is a public benefit entity as defined by FRS 102. The accounts have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the trust is responsible in law.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Preparation of the accounts on a going concern basis

The trust is a grant making trust and only makes grants out of available income. During the year the trust had a net excess of income over expenditure of £200,897. At 31 December 2020 Reserves totalled £352,366. The trustees are not aware of any circumstances that might affect the going concern status of the trust in the foreseeable future.

For this reason, the trustees are of the opinion that the trust can be considered a going concern for the foreseeable future, this being a period of at least twelve months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the trustees that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust.

Designated funds are general funds set aside for a particular purpose by the trustees. They are also unrestricted.

Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

2 Accounting policies (Cont'd)

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit and income from investments is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or investment income paid or payable by the bank or investment institution.

The value of donated services is calculated at the estimated cost of employing staff to provide the services concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.

Grants payable are accounted for once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs comprise of expenditure on compliance with and advice on constitutional and statutory matters.

As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Fixed assets

Office equipment is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Taxation

The Trust, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

3 Prior year grants cancelled or reduced

Prior year grants cancelled or reduced were as follows:

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
<i>Reductions</i>				
2017 Sudan Strategic Partnership	13,300			
2017 Congo pastoral visits	2,356			
2018 Sudan Strategic Partnership	4,030			
2018 Zambia School reconstruction	10,108			
2018 CAPA Bishops' training		2,845		
2019 Congo Bishops' meeting		1,747		
2015 Congo - Internet equipment & travel costs for Primate				7,300
2015 Tanzania - Seed banks for farmers				2,500
2016 Southern Africa, Namibia - Food security programme			5,000	
2016 Tanzania - Empowering Church leadership for Church & community transformation				2,500
2017 Jerusalem & Middle East - Repairs to Christ Church, Aden			2,904	
2019 grants redesignated to be used for covid relief - see page 14.	7,263	33,741		
	<u>37,057</u>	<u>38,333</u>	<u>7,904</u>	<u>12,300</u>

4 Grants made

Grants approved during the year were as follows

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
<i>Grants to provinces of the Anglican Communion in times of acute need</i>				
<i>Grants from the Together in Unity Appeal for Covid relief throughout the Communion</i>				
<i>Grants approved in 2020</i>				
<i>Africa</i>				
Burundi		3,000		
		3,000		
CAPA				
		25,000		
Central Africa		10,000		
		3,000		
		6,000		
		1,500		
		1,500		
		1,500		
		7,500		
Democratic Republic of Congo		4,000		
		12,000		
		8,000		
		3,000		
		4,000		
Ghana, West Africa		4,000		
		4,000		
		2,000		
Indian Ocean		4,000		
Mozambique		3,500		
		2,000		
		3,500		
Total carried forward	0	116,000	0	0

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

4 Grants made (Cont'd)

		Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
<i>Grants to provinces of the Anglican Communion in times of acute need the Communion</i>					
<i>Grants approved in 2020</i>					
<i>Africa (Cont'd)</i>					
		0	116,000	0	0
	Brought forward				
	Nigeria		10,000		
	Southern Africa		9,000		
	South Sudan		14,000		
			2,000		
			4,000		
			2,000		
			3,691		
			4,000		
	Sudan		10,000		
			15,000		
	Tanzania		4,000		
			4,000		
			3,000		
			3,000		
	Uganda		5,000		
			11,500		
<i>Asia/Oceania</i>					
	Bangladesh		5,000		
	Melanesia		8,000		
	Myanmar		6,000		
	North India		5,000		
	Pakistan		6,936		
			5,000		
			5,000		
<i>Americas/Caribbean</i>					
	Brazil		8,000		
			9,339		
	Central America		7,000		
	Cuba		3,000		
	South America		10,000		
	West Indies		7,000		
<i>Middle East</i>					
	Jerusalem & Middle East		4,500		
<i>Anglican Communion</i>					
	Anglican Alliance		5,000		
		0	314,966	0	0
<i>2019 grants redesignated to be used for Covid relief</i>					
<i>Africa</i>					
	Burundi		5,000		
	Kenya	1,763			
	Southern Africa		5,000		
	South Sudan	4,250			
	South Sudan		3,540		
	Tanzania		3,250		
<i>Asia</i>					
	Ceylon		6,951		
	Myanmar	1,250			
<i>Americas/Caribbean</i>					
	Mexico		10,000		
		7,263	33,741	0	0

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

4 Grants made (Cont'd)

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
<i>Grants to provinces of the Anglican Communion in times of acute need</i>				
<i>Other grants in times of acute need</i>				
<i>Grants approved in 2020</i>				
Africa				
Central Africa - Masvingo, Zimbabwe School feeding programme	4,500	1,000		
Indian Ocean - Madagascar - cyclone relief		9,500		
South Sudan - Diocese of Kajo-Keji		717		
Middle East				
Jerusalem & Middle East - Lebanon relief after Beirut explosion	3,945			
Yemen	625			
<i>Grants approved in 2019</i>				
Africa				
Burundi - Office equipment and travel support for Abp of Burundi			10,000	
Congo - House of Bishops meeting with Abp of Canterbury				13,635
South Sudan - Healing wounds of ethnic conflict				2,584
South Sudan - Travel for Kenyan bishop to facilitate training workshop			937	
Southern Africa - Namibia - Support for Diocesan School of Ministries				10,000
Asia/Oceania				
Pakistan, Peshawar - Travel costs for visit for Abp of Canterbury			500	
Americas/Caribbean				
Bahamas - Hurricane Dorian emergency relief				5,000
Middle East				
Jerusalem - New Ambulance for St Luke's Hospital, Nablus				1,697
	9,070	11,217	11,437	32,916

Grants to Provinces of the Anglican Communion for strategic initiatives

Strategic Partnerships

Grants approved in 2019 and 2020

Africa

Congo - Provincial staff and Diocesan Representatives workshop	20,000			
Congo - Performance based monitoring for national staff co-ordinators		11,450		
Congo - Consultancy for accounting system				6,000
Sudan - Capacity development in the new Province				25,000
Tanzania - Strategic programme for a sustainable Church through the "Church and Community Mobilisation Programme and Kingdom Savings and Credit"				48,000
	20,000	11,450	0	79,000

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

4 Grants made (Cont'd)

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Grants to Provinces of the Anglican Communion for strategic initiatives				
General projects				
<i>Grants approved in 2020</i>				
Africa				
CAPA General Assembly strategic planning	15,000			
CAPA - Bishops' Orientation		15,000		
CAPA - CCMP envisioning workshop for DR Congo, Indian Ocean, West Africa & South Sudan Provinces		20,000		
Kenya - Suam-Kacelipa Kitale, Purchase of ten motorcycles for mission outreach		10,000		
Kenya - Anglican Development Services, Promotion of gender equality		10,000		
Mozambique - Nampula, Theological education and training in pastoral care		10,000		
Nigeria - New Busa, Fish farming & integrated agriculture project		10,000		
South Sudan - Juba, Radio engagement with local communities & trauma healing training		10,000		
Tanzania - Mt Kenya, Rooted in Jesus		5,000		
Tanzania - Kagera, Pajoma Project, Entrepreneurship training re farming & tree plantation		10,000		
West Africa - Sierra Leone, Bo - helping women in rural areas, providing farming tools etc to improve vegetable cultivation		10,412		
Asia/Oceania				
Ceylon - Diocese of Colombo - Refurbishment of Christ Church, Hambantota		5,000		
Myanmar - Mandalay - Office set up for new missionary diocese in Homalin area	9,922	6,078		
Philippines - Visayas Mission area - Multi-purpose Hall for Good Shepherd Training Centre		10,000		
South East Asia, West Malaysia, Penang - Microsoft course for blind and visually impaired		10,000		
Americas/Caribbean				
Brazil - Diocese of Brasilia - Strengthen Diocesan Advocacy Department		10,000		
Brazil - Missionary district of Oeste-Brazil - TAMAR gender violence project		9,917		
Brazil - Diocese of Amazonia - Missionary campaign in Manaus region		6,999		
Middle East				
Alexandria - Gambela - Youth media project - sharing the gospel via YouTube	2,358	5,142		
Alexandria - Egypt - Clergy and lay leadership training		10,000		
<i>Grants approved in 2019</i>				
<i>* Grants marked with an asterisk (*) have in part been redesignated for Covid relief (see page 14)</i>				
Africa				
* Burundi, Muyinga - Rooted in Jesus discipleship conference				5,000
CAPA - Safe Migration and Anti Human Trafficking programme			12,734	12,500
Central Africa, Harare, Zimbabwe - Five year strategic planning & team building				10,000
* Kenya, Kitale - Train clergy and readers in Rooted in Jesus Discipleship Programme			5,000	
Kenya, Nairobi - Capacity Building Centre to train deprived young people			5,000	
* South Sudan, Juba - Training of youth leaders				10,000
* South Sudan, Maridi - Rooted in Jesus discipleship conference 2020			5,000	
South Sudan - Provincial capacity Development Officer				3,000
* Southern Africa, Niassa, Mozambique - Rooted in Jesus junior training				5,000
Tanzania, Kondoa - Completion of Vocational Secondary School			10,000	
* Tanzania, Ruvuma - Introducing Advocacy, inclusion and cross-cultural engagement				10,000
Uganda, Northwest Ankole - Disseminating Diocesan Strategic Development Plan			2,000	
Uganda - Safeguarding and child protection in Northern and Eastern Uganda				10,000
Asia/Oceania				
Bangladesh, Dhaka - Improve quality of life of Khagrasory tribal community				5,000
* Ceylon, Kurunagala - Develop media, publications and outreach for Bishop's office				9,500
Melanesia - Rebuild chapel for Community of Sisters of Melanesia				10,000
Myanmar, Yangon - Creation of an Anglican Centre in Yangon			5,000	
Pakistan - Women on the Front Line retreat				9,823
Americas/Caribbean				
Mexico - Asset based community development in five dioceses				10,000
Middle East				
Jerusalem & the Middle East - Women on the Front Line retreat				6,500
Anglican Communion				
Anglican Alliance core support				20,000
Anglican Alliance Response to UN Sustainable Development Goals			20,000	
Church Planting network				5,000
Environmental Network, Nairobi Conference				10,000
Safe Church Commission 2020			16,258	3,742

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

4 Grants made (Cont'd)

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
<i>Grants for Anglican Communion representation and consultations</i>				
<i>Grants approved in 2019 and 2020</i>				
Diocese in Europe - Anglican Representation at European institutions 2020		16,080		5,440
Anglican Centre in Rome - Core support		30,000		25,000
Anglican Communion Office at the United Nations - core support		25,000		35,000
	0	71,080	0	65,440

5 Administration and finance costs

Administration and finance costs were as follows

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Administration	367		-	
Staff costs	52,912		41,293	
Office equipment depreciation	738		738	
Governance costs - Independent examiner's fees	450		390	
Bank charges	1,572	190	259	190
	56,039	190	42,680	190

6 Office equipment

	2020 £	2019 £
Cost		
At 1 January 2020	2,954	1,400
Additions during year	-	1,554
At 31 December 2020	2,954	2,954
Depreciation		
At 1 January 2020	1,088	350
Charge for the year	738	738
At 31 December 2020	1,826	1,088
Net book value At 31 December 2020	1,128	1,866

7 Investments

	2020 £	2019 £
Market value at 1 January 2020	102,386	99,526
Amounts realised during the year		(17,800)
Realised and unrealised investment gain/(loss)	13,271	20,660
Market value at 31 December 2019	115,657	102,386
CBF Church of England Investment Fund - income shares	54,744	51,208
CBF Church of England Global Equity Income Fund - income shares	60,913	51,178
	115,657	102,386
Historical cost	85,049	85,049

8 Cash at bank

	2020 £	2019 £
CAF Bank Ltd	52,379	107,883
NatWest Bank plc	214,173	219,828
CBF Deposit Fund	47,800	47,800

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

9 Reconciliation of Funds and movements on Reserves

	<u>Unrestricted funds</u>		<u>Total Unrestricted Funds</u>	<u>Restricted income funds</u>							<u>Total restricted income Funds</u>
	<u>General Fund</u>	<u>Reserve Fund</u>		<u>US donations</u>	<u>Bishop Radford Trust</u>	<u>Guildford diocese</u>	<u>Women on the Front Line</u>	<u>St Luke's Hospital, Nabhus</u>	<u>Melanesia</u>	<u>CAPA Anti human trafficking</u>	
	£	£	£	£	£	£	£	£	£	£	£
At 1 January 2019	(7,322)	100,000	92,678	-	-	-	-	-	-	-	-
Income	135,319		135,319	174,391	130,000	-	28,710	1,697	10,000	12,500	357,298
Expenditure											
Charitable activities	(92,429)		(92,429)	(161,901)	(130,000)	-	(16,323)	(1,697)	(10,000)	(12,500)	(332,421)
Administration and finance	(42,717)		(42,717)	(190)							(190)
Gains or (losses) on investments	20,660		20,660								-
Net income for the year	20,833	-	20,833	12,300	-	-	12,387	-	-	-	24,687
At 31 December 2019	13,511	100,000	113,511	12,300	-	-	12,387	-	-	-	24,687
	<u>Unrestricted funds</u>		<u>Total Unrestricted Funds</u>	<u>Restricted income funds</u>							<u>Total restricted income Funds</u>
	<u>General Fund</u>	<u>Reserve Fund</u>		<u>US donations</u>	<u>Bishop Radford Trust</u>	<u>Together in Unity Appeal</u>	<u>Women on the Front Line</u>	<u>Zimbabwe Masvingo</u>	<u>Madagascar</u>	<u>South Sudan Kajo-Keji</u>	
	£	£	£	£	£	£	£	£	£	£	£
Income	186,443		186,443	185,957	140,491	419,895	2,500	1,000	9,500	717	760,060
Expenditure											
Charitable activities	(63,613)		(63,613)	(159,328)	(140,491)	(314,966)	-	(1,000)	(9,500)	(717)	(626,002)
Administration and finance	(55,801)		(55,801)	(190)							(190)
Gains or (losses) on investments	13,271		13,271								
Net income for the year	80,300	-	80,300	26,439	-	104,929	2,500	-	-	-	133,868
Transfers between funds	(11,261)		(11,261)	(38,739)		50,000					11,261
At 31 December 2020	82,550	100,000	182,550	-	-	154,929	14,887	-	-	-	169,816

US Donations, Bishop Radford Trust, Women on the Front Line, Zimbabwe (Masvingo), Madagascar and South Sudan (Kajo-Keji)

These funds represents donations received to finance certain specified grants to be made by the Trust or the Fund

Together in Unity Appeal

This fund represents amounts raised in response to an Appeal to the Anglican Communion by the Archbishop of Canterbury to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic.

10 Analysis of Net Assets between funds

	<u>Unrestricted funds</u>		<u>Total</u>	<u>Restricted income funds</u>							<u>Total</u>
	<u>General Fund</u>	<u>Reserve Fund</u>		<u>US donations</u>	<u>Bishop Radford Trust</u>	<u>Together in Unity Appeal</u>	<u>Women on the Front Line</u>	<u>Zimbabwe Masvingo</u>	<u>Madagascar</u>	<u>South Sudan Kajo-Keji</u>	
	£	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:											
Fixed assets											
Office equipment	1,128		1,128								1,128
Investments	15,657	100,000	115,657								115,657
Current assets											
Debtors	134,743		134,743	11,222	130,000	206,529			9,500	717	492,711
Cash at bank	32,315		32,315	175,007	83,062		23,968				314,352
Less											
Current liabilities	(101,293)		(101,293)	(186,229)	(213,062)	(51,600)	(9,081)	-	(9,500)	(717)	(571,482)
Total net assets	82,550	100,000	182,550	-	-	154,929	14,887	-	-	-	352,366

	<u>Unrestricted funds</u>		<u>Total</u>	<u>Restricted income funds</u>							<u>Total</u>
	<u>General Fund</u>	<u>Reserve Fund</u>		<u>US donations</u>	<u>Bishop Radford Trust</u>	<u>Guildford diocese</u>	<u>Women on the Front Line</u>	<u>St Luke's Hospital, Nabhus</u>	<u>Melanesia</u>	<u>CAPA Anti human trafficking</u>	
	£	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2019 are represented by:											
Fixed assets											
Office equipment	1,866		1,866								1,866
Investments	2,386	100,000	102,386								102,386
Current assets											
Debtors	57,725		57,725		130,000			980	10,000	12,500	211,205
Cash at bank	85,051		85,051	248,242	20,750		21,468				375,511
Less											
Current liabilities	(133,517)		(133,517)	(235,942)	(150,750)	-	(9,081)	(980)	(10,000)	(12,500)	(552,770)

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Notes to the accounts

31 December 2020

**11 Comparatives for Statement of Financial Activities
analysed between funds**

	Note	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted income funds 2019 £	Total 2019 £
Income					
<i>Donations</i>					
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		121,999		327,484	449,483
UK donations		1,375		17,500	18,875
Prior year grants cancelled or reduced	4	7,904		12,300	20,204
<i>Total donations</i>		131,278		357,284	488,562
<i>Investment income</i>					
Income from investments		3,675		-	3,675
Interest receivable		366		14	380
Total income		135,319		357,298	492,617
Expenditure					
<i>Charitable activities</i>					
Grants to Provinces of the Anglican Communion in times of acute need		11,437		32,916	44,353
Grants for strategic initiatives - Strategic partnerships		-		79,000	79,000
General projects		80,992		155,065	236,057
Grants for Anglican Communion representation and consultations		-		65,440	65,440
<i>Total grants approved in the year</i>		92,429		332,421	424,850
<i>Administration and finance costs</i>					
Administration	6	42,680		190	42,870
Loss/(Gain) on exchange		37		-	37
Total expenditure		135,146		332,611	467,757
Net income/(deficit)		173		24,687	24,860
<i>Other recognised gains/(losses)</i>					
Realised gain on investments		17,800	-	-	17,800
Unrealised gain/(loss) on investments		2,860	-	-	2,860
Net income for the year after transfers		20,833	-	24,687	45,520
Fund balances brought forward at the beginning of year		(7,322)	100,000	-	92,678
Fund balances carried forward at end of year		13,511	100,000	24,687	138,198