THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

England & Wales · Charity number 1078032

Details

Status	Registered
Legal form	Other
Registered	1999-11-03
Register	View on the Charity Commission register

Contact

Address	Lambeth Palace Lambeth Palace Road London SE1 7JU
Phone	02078981235
Email	safiya.nyirongo@lambethpalace.org.uk

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE BENEFIT OF THE CHURCHES AND PROVINCES OF THE ANGLICAN COMMUNION AND THE INTERNATIONAL MINISTRY OF THE ARCHBISHOP OF CANTERBURY.

Activities: The Fund raises funds and applies its income for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- Throughout London

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£733,273	£596,656	£723,029	0
2023-12-31	£610,364	£600,501	£570,611	0
2022-12-31	£592,045	£601,565	£521,076	0
2021-12-31	£916,055	£710,057	£578,548	0
2020-12-31	£946,503	£745,606	£352,366	0

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Trustees

Name	Role	Appointed
Adele Helene Paterson		2022-11-09
Anne Noel Jones		2016-12-14
Beverley Gail Jullien		2018-11-01
Canon Andrew Chin Hock Khoo		2024-09-10
Canon Andrew James Roberts		2021-10-21
Christopher Louis Mann		2019-11-13
Graham Howard Norton		2025-11-19
Julian Victor frow Roberts		2016-12-14
Julie Louise Wareham		2019-11-13
LORD GREEN OF HURSTPIERPOINT		
Lady Green of Hurstpierpoint		2013-12-06
MARION MARGERY DAWSON CARR		
MICHAEL JOHN HART		2023-02-16
Marjorie Bannister		2015-12-02
Pamela Wesley Gomez		2021-10-21
Rev Duncan James Dormor		2018-11-01
Rev Wendy Scott		2024-05-08
Robert Alec Dawson		2016-12-14
Rt Revd Mugenyi William Bahemuka		2024-07-08
Suzannah Joy O'Brien		2016-04-28
The Most Revd Dame Sarah Elisabeth Mullally		2026-01-28
The Rt Revd Anthony Dangasuk Poggo		2022-09-01
The Rt Revd Timothy Martin Thornton		2022-12-05

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THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

England & Wales - Charity number 1078032

Accounts

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Charity No 1078032

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2024

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

OFFICERS AND ADVISORS

TRUSTEES	Lord Green of Hurstpierpoint	UK Vice-Chair
	The Rt Revd William Bahemuka	DR Congo
	Mrs Marjorie Bannister	UK
	Mrs Marion M Dawson Carr	USA
	Mr R Alec Dawson	USA
	The Revd Dr Duncan J Dormor	UK
	Mrs Pamela Wesley Gomez	USA
	Lady Green of Hurstpierpoint	UK
	Mr Michael J Hart	UK
	Ms Anne Noel Jones	USA
	Ms Beverley G Jullien	UK
	Canon Andrew Khoo	Malaysia
	Mr Christopher L Mann	USA
	The Revd Barry E Nichols	UK Treasurer
	Mrs Suzannah J O'Brien	UK
	Ms Adele Paterson	UK
	The Rt Revd Anthony D Poggo	South Sudan
	Canon Andrew J Roberts	UK
	Mr Julian V F Roberts	UK
	The Revd Wendy Scott	New Zealand
	The Rt Revd Timothy M Thornton	UK
	Ms Julie L Wareham (Julie Noon)	UK
PRINCIPAL OFFICE	Lambeth Palace, London SE1 7JU	
CHARITY NUMBER	1078032	
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME 19 4JQ	
	National Westminster Bank plc 169 Victoria Street London SW1E 5NA	
INVESTMENT MANAGERS	CCLA Investment Management Limited One Angel Lane, London EC4R 3AB	
SOLICITORS	McCarthy Denning Minster House, 42 Mincing Lane London EC3R 7AE	
INDEPENDENT EXAMINERS	Gowers Limited The Old School House, Bridge Road, Hunton Bridge Kings Langley, Herts. WD4 8SZ	

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

TRUSTEES' REPORT

For the year ended 31 December 2024

The Trustees of the Archbishop of Canterbury's Anglican Communion Fund (the Fund) present their report for the year ended 31 December 2024

Objectives and activities

Objectives and the public benefit

The principal objectives of the Fund are:

- to provide assistance for the provinces or dioceses of the Anglican Communion at times of crisis in the Anglican Communion or the community;
- to support strategic initiatives to assist religious and other charitable work of the Anglican Communion; and
- to provide official representation of the Anglican Communion at international institutions and consultations including the Anglican Communion Office at the United Nations.

There is no other substantial source of funding for these purposes available to the Archbishop of Canterbury which is accessible wholly for the general purposes of the whole Communion. The aim of the Fund is not to supplant the generosity of individual parishes, dioceses or provinces, but, rather, to support the work of the Church locally on behalf of the whole Communion.

When planning the charity's activities, the Trustees have regard to the Charity Commissioners' guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

Significant activities

The Fund seeks and welcomes donations to finance its grant making activities.

Each year the Fund invites applications for grants from the provinces, dioceses and central institutions of the Anglican Communion. Grant applications may be initiated by the Archbishop of Canterbury, the Secretary General of the Anglican Communion and individual Primates or Presidents of Regional Councils recognised by the Anglican Consultative Council. Formal application and accountability procedures have been approved by the trustees. Grant applications are normally considered at a meeting of the trustees held towards the end of each calendar year when the amount of income available for distribution the following year is likely to be known. The Management Committee may approve grants to respond appropriately to urgent requests without undue delay.

The Fund requires all recipients of grants to sign a grant agreement before grants are paid and to submit reports on the utilisation of the grants every six months and on completion of the project. Normally 75% of the approved grant is paid on receipt of a signed grant agreement and the balance of 25% is paid only after receipt of a satisfactory report on the way in which funds

advanced has been expended. The reports received are reviewed by a staff member when received and a report on these reviews is considered by the trustees at the next trustee meeting.

Aims and activities for the year.

The main aims of the Fund for the year were:

- To maximise the income available for grants.
- To allocate the income available to projects which fulfilled the objectives of the Fund.
- To monitor the submission of reports by recipients and to ensure that the grants paid have been properly applied.

Achievement and performance

In 2024 the Fund received donations totalling £580,301. This included £73,664 for the Personal Emergencies Fund.

We have strengthened our procedures (i) by cancelling the full grant offered if the grant has not been accepted by signing a grant agreement on a timely basis or in the case of the Church of South India if the recipient has been placed in administration, and (ii) by reducing the grant by an amount equal to the unpaid balance for certain grants on which the first 75% of a grant agreed has been paid but, in contravention of the grant agreement, a satisfactory report on which the way in which funds have been utilised has not been received without adequate explanation within at least two years of the initial payment being made, or because the balance has not been claimed. This has resulted in an unusually high cancellation or reduction of grants in these accounts, thus releasing these funds to be available for distribution in subsequent years.

Prior year grants totalling £117,704 were cancelled or reduced. This included grants totalling £71,998 made between 2019 and 2023 which were cancelled either because grant agreements have not been completed by the intended recipient or in the case of £20,000 relating to grants to the Church of South India, because the recipient was placed in administration. Grants totalling £45,706 made between 2017 and 2022 were reduced either, in the case of a grant reduced by £6,000 made to Pakistan by agreement with the recipient, or in 19 other cases either because satisfactory reports on the utilisation of the 75% of the grant paid in advance have not been received or because the balance has not been claimed. Full details are set out in note 3 to the accounts.

The Fund made grants totalling £487,290 of which £39,423 were grants from the Personal Emergencies Fund. Full details of the grants made in 2024 and the previous year are set out in note 4 to the accounts. Reports received from recipients of grants have been reviewed and procedures to ensure that reports are received on a timely basis have been strengthened.

Administration expenses totalled £79,691 being 10.9% of the total income of the Fund. Fundraising costs totalled £29,675 being 4% of the total income of the Fund.

During the year the Fund's investments increased in value by £15,801.

Financial review

The accounts of the Fund are set out on pages 10 to 19. At 31 December 2024 the unrestricted funds carried forward totalled £137,922. In addition, the following Restricted Income Funds were held:

US donations	£90,866	Being £31,000 retained to meet grant administration expenses in 2025 and £59,866 arising from the reversal of prior grants, retained to fund future grants.
Bishop Radford Trust	£32,192	Being £18,200 retained to meet grant administration expenses in 2025 and £13,992 arising from the reversal of prior grants, retained to fund future grants.
PEF Capital funds	£250,401	These funds are invested.
PEF Revenue funds	£106,648	Available for PEF grants.
Henry Oldfield Trust	£5,000	Available for grants to the West Indies

£100,000 is retained in the (unrestricted) Reserve Fund which may be drawn upon by the trustees in any year in which the income received drops by more than twenty per cent when compared with the previous year.

The funds held in the Reserve Fund (£100,000) and the bulk of the PEF Capital Funds (£243,924) are invested with the Central Board of Finance of the Church of England divided approximately equally between two equity funds, being the CBF Church of England Investment Fund and the CBF Church of England Global Equity Income Fund (see note 8 to the accounts). Any other surplus funds are invested in UK interest bearing accounts.

The principal funding sources for the Fund during the year were the American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc. (the American Friends) - £271,709 and the Bishop Radford Trust - £130,000.

The grants made during the year supported the key objectives of the Fund as set out below.

	2024 £	2023 £
Grants to Provinces of the Anglican Communion in times of acute need	47,692	78,369
Grants to support strategic initiatives to assist religious and other charitable work of the Anglican Communion		
Strategic partnerships	50,367	19,714
General projects	222,808	249,603
Grants for Anglican Communion representation and consultations	127,000	125,000
Grants by Personal Emergencies Fund	39,423	26,771
Total grants approved in the year	487,290	499,457

In 2017 a decision was taken to develop deeper relationships with a small number of provinces who wish to embark on well-planned strategic developments but who cannot do so without external funding. These are designated as "Strategic Partnerships". Funding at a level of about £50,000 per annum per partnership for a period of up to three years is considered and third year grants have been made to the provinces of Sudan and Tanzania. This programme was delayed because of the Covid pandemic. Grants totalling £27,639 were made during the year to the Eglise Anglicane Du Congo towards training and empowering women in ministry and grants totalling £22,728 were made for IAMA, the Anglican Church of Mozambique and Angola, the newest province of the Anglican Communion, mainly for school improvements and to improve staff capacity in the Diocese of Bom Pastor in Angola.

The trustees have maintained the support given in previous years to the Anglican Communion Office at the United Nations and have continued to support the Anglican Centre in Rome and the work of the Diocese in Europe in connection with Anglican Representation at European Institutions.

Plans for future periods.

The trustees aim to seek growth in the income of the Fund to enhance the ability of the Fund to provide financial support to the Anglican Communion and the international ministry of the Archbishop of Canterbury. In particular, as funds become available, the Fund is aiming to develop further strategic partnerships with individual provinces without significantly diminishing the funds available to provinces in times of crisis, for strategic initiatives and for Anglican Communion representation and consultations.

Structure, governance and management

Governing documents

The Fund was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. This deed has been amended by Supplemental Deeds dated 15 October 1999, 14 December 2016 and 20 October 2021. On 3 November 1999 the Fund was registered in England as a Charity.

Recruitment and appointment of new trustees

The Archbishop of Canterbury, the Chair of the Inter-Anglican Finance and Administration Committee and the Secretary General of the Anglican Communion are ex-officio trustees. Five co-opted trustees are appointed by the Archbishop of Canterbury. Three trustees are nominated by the Anglican Consultative Council (the ACC) of whom at least one shall be a member of the ACC Standing Committee. Two trustees are nominated by the Primates' Standing Committee of whom at least one shall be a member of the Primates' Standing Committee. The Vice-chair of trustees, who is also the Chair of the Management Committee, is nominated by the Archbishop of Canterbury. There may be up to eleven elected trustees who shall be lay persons or non-stipendiary ministers with relevant commercial knowledge and expertise. Each trustee holds office for an initial term of three years and is eligible for re-appointment.

Induction and training of trustees

The policies and procedures of the Fund and the responsibilities of trustees are explained to new trustees by the chairman of the management committee and the treasurer.

Organisational structure and decision making process

The Fund is controlled by the Trustees who meet at least once a year when they consider all grant applications. The Trustees have established a Management Committee to deal with the day-to-day affairs of the Fund. The members of the Management Committee are indicated by * in the list of trustees set out below.

The Personal Emergencies Fund (the PEF) is administered by a Reference Panel, which is responsible for fundraising for the PEF and for consideration and approval of all PEF grants. The Reference Panel is chaired by The Rt Revd Timothy M Thornton. In addition, the following served as members of the Reference Panel during the year: Mrs Marjorie Bannister, The Revd Ben Cahill-Nicholls, (the Chief Executive of the Clergy Support Trust)), Dr John Gilbert, Lady Jay Green, Mr Guy Heald, The Ven Kofi deGraft Johnson (General Secretary of CAPA), The Revd Barry Nichols (Treasurer) and The Rt Revd Rose Okeno (Bishop of Butere, Kenya).

Related parties and wider networks

The Fund applies its income for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury.

The Fund works closely with the American Friends, an American non-profit organisation, which has a fundraising role in the United States of America and which makes grants each year to the Fund. Certain trustees of the American Friends are also trustees of the Fund.

Risk management

The major risks to which the Fund is exposed have been reviewed and procedures have been established to mitigate those risks. The main risk is considered to be the possibility that grants made are not applied for the approved purposes. To mitigate this risk grantees are required to submit detailed reports on the use of the funds received within six months, and in many cases only a proportion of the approved grant is paid until an interim report on project progress is received.

Trustees' statement of responsibility in relation to the accounts

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose, at any time, with reasonable accuracy the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of account are prepared by them under section 132(1) of the Charities Act 2011, those statements of account comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Reference and administration details

Legal and administrative information set out on page 1 forms part of this report.

The trustees of the Fund at the date of this report are listed on page 1. Those who served during the period since 1 January 2024 were:

The Most Revd & Rt. Hon Justin P Welby the Archbishop of Canterbury		UK	Chair - Ex-officio (Resigned 5 January 2025)
The Rt Revd William Bahemuka		DR Congo	Nominated by the ACC (appointed 8 July 2024)
Mrs Marjorie Bannister	*	UK	Elected
Mrs Marion M Dawson Carr	*	USA	Elected
Mr R Alec Dawson		USA	Elected
The Revd Dr Duncan J Dormor		UK	Co-opted
Mrs Pamela Wesley Gomez		USA	Elected
Mr Michael J Hart		UK	Chair Inter Anglican Finance and Administration Committee Ex-officio
Lord Green of Hurstpierpoint	*	UK	Nominated as Vice-chair by the Archbishop of Canterbury
Lady Green of Hurstpierpoint		UK	Elected
Ms Anne Noel Jones	*	USA	Elected
Ms Beverley G Jullien		UK	Co-opted
Canon Andrew Khoo		Malaysia	Nominated by the ACC (appointed 10 September 2024)
Mr Christopher L Mann		USA	Elected
The Revd Barry E Nichols	*	UK	Treasurer – Elected
Mrs Suzannah J O'Brien	*	UK	Elected
Ms Adele Paterson		UK	Co-opted
The Rt Revd Anthony D Poggo		South Sudan	Secretary General of the Anglican Communion - Ex-officio
Canon Andrew J Roberts		UK	Co-opted
Mr Julian V F Roberts		UK	Elected
The Revd Wendy Scott		New Zealand	Nominated by the ACC (appointed 8 May 2024)
The Rt Revd Timothy M Thornton		UK	Co-opted
Ms Julie L Wareham (Julie Noon)		UK	Elected

* = Members of the Management Committee

Ms Safiya Nyirongo and Ms Helen Winning were employed during the year by Lambeth Palace to serve as Chief Executive Officer of the Fund and Programme Manager respectively. The Fund bears their employment costs.

Trustees

The Trustees wish to thank The Rt Revd and Rt Hon Justin Welby for his leadership as Chair of the trustees over the last twelve years.

At the Annual General Meeting held on 24 October 2024, Mrs Marjorie Bannister and Mrs Pamela Wesley Gomez, whose periods of office as a trustee had come to an end, were re-elected as trustees.

In May 2024, The Revd Wendy Scott, The Rt Revd William Bahemuka and Canon Andrew Khoo, members of the Standing Committee of the ACC, were nominated by the ACC to serve as trustees and accepted appointment on 8 May, 8 July and 10 September 2024 respectively.

Independent Examiners

Borucki & Co resigned as Independent Examiners during the year and Gowers Limited were appointed in their place.

Lord Green of Hurstpierpoint
Vice-Chair

8 October 2025

Accountant's report

Independent examiner's report to the trustees of The Archbishop of Canterbury's Anglican Communion Fund

I report on the accounts of the trust for the year ended 31 December 2024, which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter came to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Revd David M Green FCA
Gowers Limited
The Old School House
Hunton Bridge
Kings Langley
Herts WD4 8SZ

8 October 2025

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted income funds 2024 £	Total 2024 £	Total 2023 £
Income						
Donations						
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		2,904			2,904	9,420
Grant from American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc				271,709	271,709	243,478
Donations received		102,024		130,000	232,024	288,554
Donations to Personal Emergencies Fund				73,664	73,664	35,271
Total donations		104,928		475,373	580,301	576,723
Prior year grants cancelled or reduced	3	21,922		95,782	117,704	1,500
Investment income						
Income from investments		3,447		6,196	9,643	9,475
Interest receivable		21,336		4,289	25,625	22,666
Total income		**151,633**		**581,640**	**733,273**	**610,364**
Expenditure						
Charitable activities						
Grants to Provinces of the Anglican Communion in times of acute need	4	-		47,692	47,692	78,369
Grants for strategic initiatives:						
Strategic partnerships	4	-		50,367	50,367	19,714
General projects	4	43,861		178,947	222,808	249,603
Grants for Anglican Communion representation and consultations	4	-		127,000	127,000	125,000
Grants by Personal Emergencies Fund		-		39,423	39,423	26,771
Total grants approved in the year		**43,861**		**443,429**	**487,290**	**499,457**
Administration and finance costs						
Administration	5	**24,658**		**54,457**	**79,115**	**72,106**
Loss/(Gain) on exchange		**576**		-	**576**	**166**
Fundraising costs	6	29,090		**585**	**29,675**	**28,772**
Total expenditure		**98,185**		**498,471**	**596,656**	**600,501**
Net income/(deficit)		**53,448**		**83,169**	**136,617**	**9,863**
Reduction in Transfer to Covid 19 funds					-	-
Other recognised gains/(losses)						
Realised gain/(loss) on investments					-	-
Unrealised gain/(loss) on investments	7	**5,765**		**10,036**	**15,801**	**39,672**
Net Movement in Funds		**59,213**	-	**93,205**	**152,418**	**49,535**
Fund balances brought forward at the beginning of year		78,709	100,000	391,902	570,611	521,076
Fund balances carried forward at end of year		**137,922**	**100,000**	**485,107**	**723,029**	**570,611**

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

BALANCE SHEET

At 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Investments - Unrestricted income funds		136,258	130,493
Investments - Personal Emergencies Fund	7	243,924	233,888
		380,182	**364,381**
Current assets			
Debtors			
Other debtors		170,325	127,122
Cash at bank	8	730,260	760,595
		900,585	**887,717**
Liabilities			
Creditors falling due within one year			
Due to Friends of the Archbishop of Canterbury's Anglican Communion Fund		0	1,203
Grants payable		525,970	644,840
Other creditors		31,768	35,444
		557,738	**681,487**
Net current assets		342,847	206,230
Net assets		**723,029**	**570,611**
Funds	9		
Unrestricted income funds			
General Fund		137,922	78,709
Reserve Fund		100,000	100,000
		237,922	178,709
Restricted income funds			
US donations		90,866	52,919
Bishop Radford Trust		32,192	19,009
Women on the Front Line		-	2,500
Henry Oldfield Trust		5,000	5,000
Personal Emergencies Fund - Capital funds		250,401	240,365
Personal Emergencies Fund - Revenue funds		106,648	72,109
		485,107	391,902
		723,029	**570,611**

Lord Green of Hurstpierpoint
Vice-Chair of Trustees
08 October 2025

1 Constitution

The Archbishop of Canterbury's Anglican Communion Fund (the Fund) was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. This deed has been amended by Supplemental Deeds dated 15 October 1999, 14 December 2016 and 20 October 2021.
On 3 November 1999 the Fund was registered in England as Charity No 1078032.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1. The trust is a public benefit entity as defined by FRS 102. The accounts have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the trust is responsible in law.
The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Preparation of the accounts on a going concern basis

The trust is a grant making trust and only makes grants out of available income. During the year the trust had a net excess of income over expenditure of £136,617. At 31 December 2024 Unrestricted Reserves totalled £237,922. The trustees are not aware of any circumstances that might affect the going concern status of the trust in the foreseeable future.

For this reason, the trustees are of the opinion that the trust can be considered a going concern for the foreseeable future, this being a period of at least twelve months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the trustees that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust.

Designated funds are general funds set aside for a particular purpose by the trustees. They are also unrestricted.
Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

2 Accounting policies (Cont'd)

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Donations are recognised when the Trust has been notified in writing of both the amount and settlement date.
Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.
Interest on funds held on deposit and income from investments is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or investment income paid or payable by the bank or investment institution.
The value of donated services is calculated at the estimated cost of employing staff to provide the services concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.
Grants payable are accounted for once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Governance costs comprise of expenditure on compliance with and advice on constitutional and statutory matters.
As all expenditure can be attributed to specific categories no apportionment between headings has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Fixed assets

Office equipment is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.
Investments are valued at market value at 31 December

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Taxation

The Trust, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

3 Prior year grants cancelled or reduced

Prior year grants cancelled or reduced were as follows:

	Unrestricted Income funds 2024 £	Restricted Income funds 2024 £	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £
Cancellations				
2019 - Southern Africa - Namibia -Support for Diocesan School of Ministries		10,000		
2020 - Alexandria - Egypt - Clergy and lay leadership training		10,000		
2020 - Myanmar - Mandalay - Office set up for new missionary diocese in Homalin ar	9,922	6,078		
2021 - Central Africa - Malawi - Diocese of Upper Shire - Financial Management and leadership training.		9,998		
2021 - South Sudan - Diocese of Yambio - Evangelism and mission response to Covid 19	6,000			
2023 - South India - EmpoweringDalit and Adivasi women to access constitutional benefits, healthcare services and career guidance		10,000		
2023 - South India - Providing grantas to Dalit and Adivasi theological students to fund their theological education		10,000		
Total cancellations	15,922	56,076	0	0
Reductions				
2017 - Southern Africa - Namibia - Clergy training		2,500		
2018 - Southern Africa - Namibia - Diocesan School of Ministries		2,064		
2018 - Melanesia - Diocese of Timotu - Luova Mission Station, Water & Sanitation		2,500		
2018 - Papua New Guinea - Mission Secretary's position and education and training		2,125		
2020 - Brazil - Diocese of Amazonia - Missionary campaign in Manaus region		1,750		
2020 - CAPA - Bishops' Orientation		3,750		
2020 - Ceylon - Diocese of Colombo - Refurbishment of Christchurch, Hambantota		1,250		
2020 - Congo - Performance based monitoring for national staff co-ordinators		2,862		
2020 - Mozambique - Nampula - Theological education and training in pastoral care		2,500		
2020 - Pakistan - Diocese of Sialkot - Covid 19 relief		100		
2020 - Philippines - Visayas Mission areea - Multi-purpose Hall for Good Shepherd Training Centre		2,500		
2020 - South East Asia - West Malaysia, Penang - Microsoft course for blind and visually impaired		2,500		
2020 - South Sudan - Diocese of Wau - Covid 19 relief		1,000		
2020 - Tanzania - Mt Kenya - Rooted in Jesus		1,250		
2021 - Tanzania - Review of Constitution of Anglican Church of Tanzania		1,750		
2021 - Tanzania - Diocese of Victoria Nyanza -Water bore hole		1,805		
2021 - Anglican Alliance - Strengthening young people's livelihood skills and resilience		2,500		
2022 - Pakistan - Support for priest following murder of colleague	6,000			
2022 - South Sudan - Empowering faith leaders to contribute to local peace process		5,000		
2022 - South Sudan - Workshop for MAT members			1,500	
Total reductions	6,000	39,706	1,500	0
	21,922	95,782	1,500	0

4 Grants made

Grants approved during the year were as follows

	Unrestricted Income funds 2024 £	Restricted Income funds 2024 £	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £
Grants to provinces of the Anglican Communion in times of acute need				
Grants approved in 2024				
Africa				
Sudan - Crisis grant to support the Church after the onset of war		17,692		
Zimbabwe - Masvingo School feeding programme		10,000		
Asia/Oceana				
Myanmar - Diocese of Hpa-An flood relief		10,000		
Middle East				
Jerusalem & Middle East - Jerusalem - Emergency grant after onset of war		10,000		
Carried forward	0	47,692	0	0

4 Grants made (Cont'd)	Unrestricted Income funds 2024 £	Restricted Income funds 2024 £	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £
Grants to provinces of the Anglican Communion in times of acute need				
Grants approved in 2024 brought forward		47,692		
Grants approved in 2023				
Africa				
Congo - Provision of humanitarian support to Ituri/Kindu area			9,550	450
Sudan - Crisis grant to support the Church after the onset of war			10,000	38,369
Asia/Oceana				
Myanmar - Enhance food security in parishes in Hpa-An diocese			10,000	
Middle East				
Jerusalem & Middle East - Jerusalem - Support for work of Al-Ahli Hospital after onset of war.				10,000
	0	47,692	29,550	48,819
Grants to Provinces of the Anglican Communion for strategic initiatives				
Strategic Partnerships				
Grants approved in 2024				
Africa				
Democratic Republic of Congo - Training women in ministry		15,640		
Democratic Republic of Congo - Diocese of Kindu - Empowering women		11,999		
IAMA - Angola - Diocese of Bom Pastor - School improvements		10,000		
IAMA - Angola - Diocese of Bom Pastor - Staff capacity		8,228		
IAMA - Lusophone network participation in Farewell to Archbishop Carlos Matsinhe		4,500		
Grants approved in 2023				
Africa				
Democratic Republic of Congo - Building capacity of Provincial Team for Justice, Peace and Reconciliation			350	19,364
	0	50,367	350	19,364
Grants to Provinces of the Anglican Communion for strategic initiatives				
Grants approved in 2024				
Africa				
Burundi - Diocese of Muyinga - Construction of pastoral centre		9,000		
Burundi - Diocese of Makamba - Tree project	5,500			
Burundi - Environment change awareness and forestation	5,500			
Council of Anglican Provinces of Africa - Gambia - Empowering Church through CCMP approach		10,000		
Council of Anglican Provinces of Africa - Nigeria, Ghana, Liberia and Cameroon - Women's ministry building capacity		10,000		
Ghana - Diocese of Koforidua - Maternity clinic		10,000		
Kenya - Diocese of Kitale - Motorcycles for clergy - Mount Elgon		10,000		
Kenya - Diocese of Diocese of Mombasa - Mainstreaming eco-theology		10,000		
Madagascar - Diocese of Toliara - Empowering women and youth		10,338		
Southern Africa - Eswatini - Installation of solar power system at conference centre		9,520		
Southern Africa - Eswatini -Refurbishment of St Michael's Convent and purchase of sewing machines		8,600		
Southern Africa - South Africa - Growing the Church leadership training programme		10,000		
Southern Afica - South Africa - Diocese of Kimberley and Kuruman Diocesan Training Centre		10,000		
Sudan - Port Sudan Water desalination plant	12,067			
Tanzania - Diocese of Masasi - Renovation of diocesan office	2,769	7,231		
Tanzania - Diocese of Lweru - Building two dormitories for Bible School		10,000		
Tanzania - Diocese of Kibondo - Sustainable agriculture	3,242	6,758		
Carried forward	29,078	131,447	0	0

4 Grants made (Cont'd)

	Unrestricted Income funds 2024 £	Restricted Income funds 2024 £	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £
Grants to Provinces of the Anglican Communion for strategic initiatives				
General projects				
Grants approved in 2024 (Cont'd)				
Brought forward	29,078	131,447		
Asia/Oceana				
Pakistan - Diocese of Hyderabad - Feed the Minds Library		5,000		
Anglican Communion				
Anglican Alliance - Communion Forest Initiative		20,000		
Safe Church Conference		20,000		
Women on the Front Line - Training for spouses of Bishops	14,783	2,500		
Grants approved in 2023				
Africa				
Burundi - Diocese of Buhiga - Rehabilitation of Bible College				10,000
Burundi - Diocese of Buye - Rehabilitation of Bible College				10,000
Burundi - Retreat for House of Bishops			5,000	
Council of Anglican Provinces of Africa - Leadership transformation using CCMP model in Eswatini and Port Elizabeth Dioceses				20,000
Council of Anglican Provinces of Africa - Strengthen the capacity of three Theological Education Institutions - Morogoro Bible College (Tanzania), St Nicholas Seminary (Ghana), Weithaga Theological College (Kenya)				10,000
Kenya - Anglican Development Services, Kenya - Mainstreaming theology in Ecological Practices and Sustainable Earth				10,000
South Africa - Diocese of Port Elizabeth - Phakamisani Abantwana Education and feeding project				6,000
South Africa - Anglican Church of Southern Africa - to promote and action the Lambeth Calls through the Anglican Communion Environmental Network and Green Anglicans of Africa				10,000
South Africa - Diocese of Cape Town - St John's Leadership Academy, forming pioneering mission shaped church leaders for local context.				10,000
Tanzania - Diocese of Kagera - Pamoja Project, Building the ability of farmers tom withstand climate change by improving farming methods				5,000
Tanzania - Leadership raining for 28 bishops from all dioceses in Tanzania				10,000
Asia/Oceana				
Bangladesh - Dioceses of Dhaka, Rushtia and Barishal - Building the younger generation to become an active part of the Church to play a vital role in the future			10,500	
India - Church of South India - Providing grants to Dalit and Adivasi theological students to fund their theological education.				10,000
India - Church of South India Home Care Nursing Programme			1,829	13,171
Myanmar - Sittwe Diocese - Repair of Cathedral roof damaged by the Mocha cyclone				20,000
Pakistan - Diocese of Peshawar - Support for St Luke's Church, Abbottabad				10,000
Sri Lanka - Church of Ceylon - Kurunagala Diocese - Development of new diocesan office to replace building condemned as unusable.				9,135
Americas/Caribbean				
Brazil - Diocese of Parana - eation pf diocesan training and meeting centre				10,000
Anglican Communion				
Anglican Alliance - Communion Forest Initiative				20,000
Women on the Front Line - Training for spouses of Bishops				28,968
	43,861	178,947	17,329	222,274
Grants for Anglican Communion representation and consultations				
Grants approved in 2024 and 2023				
Diocese in Europe - Anglican Representation at European institutions		17,000		17,000
Anglican Centre in Rome - Core support		35,000		35,000
Anglican Communion Office at the United Nations - core support		75,000		73,000
	0	127,000	0	125,000

5 Administration and finance costs

Administration and finance costs were as follows

	Unrestricted Income funds 2024	Restricted Income funds 2024	Unrestricted Income funds 2023	Restricted Income funds 2023
	£	£	£	£
Administration	116	0	472	0
Staff costs	19,726	54,255	14,372	56,020
Office equipment depreciation	0		0	
Governance costs - Independent examiner's fees	3,600		450	
Governance costs - AGM expenses 2023	526			
Bank charges	690	202	665	127
	24,658	54,457	15,959	56,147

6 Fundraising costs

	Unrestricted Income funds 2024	Restricted Income funds 2024	Unrestricted Income funds 2023	Restricted Income funds 2023
	£	£	£	£
Staff costs	27,677		27,709	
Promotion expenses	1,413	585	1,063	
	29,090	585	28,772	0

7 Investments

	2024 PEF	2024 Other	2024 Total	2023 PEF	2023 Other	2023 Total
	£	£	£	£	£	£
Market value at 1 January 2024	233,888	130,493	364,381	208,538	116,171	324,709
Transfer from Anglican Consultative Council						0
Additions						0
Disposals						0
Realised and unrealised investment gain/(loss)	10,036	5,765	15,801	25,350	14,322	39,672
Market value at 31 December 2024	243,924	136,258	380,182	233,888	130,493	364,381
CBF Church of England Investment Fund	118,592	61,908	180,500	115,938	60,523	176,461
CBF Church of England Global Equity Income Fund	125,332	74,350	199,682	117,950	69,970	187,920
	243,924	136,258	380,182	233,888	130,493	364,381
Historical cost	240,000	85,049	325,049	240,000	85,049	325,049

8 Cash at bank

	2024	2023
	£	£
CAF Bank Ltd	101,314	142,691
NatWest Bank plc	291,146	30,104
CBF Deposit Fund	337,800	587,800
	730,260	760,595

9 Reconciliation of Funds and movements on Reserves

	Unrestricted funds			Restricted income funds									
	General Fund	Reserve Fund	Total Unrestricted Funds	US donations	Bishop Radford Trust	Women on the Front Line	Henry Oldfield Trust	Together in Unity Appeal	Personal Emergencies Fund Capital Funds	Personal Emergencies Fund Revenue Funds	Sudan	St Luke Abbottabad	Total restricted income Funds
	£	£	£	£	£	£	£	£	£	£			£
At 1 January 2023	9,298	100,000	109,298	43,351	31,371	28,968	5,000	28,564	215,015	59,509			411,778
Income	140,782		140,782	243,478	130,000	2,500	-	-		45,235	38,369	10,000	421,213
Expenditure													
Charitable activities	(47,229)		(47,229)	(223,149)	(124,971)	(28,968)	-	-		(26,771)	(38,369)	(10,000)	(403,859)
Administration and finance	(16,125)		(16,125)	(32,892)	(17,391)					(5,864)			(56,147)
Raising funds	(28,772)		(28,772)										-
Gains or (losses) on investments	14,322		14,322						25,350				25,350
Net income for the year	62,978	-	62,978	(12,563)	(12,362)	(26,468)	-	-	25,350	12,600			(13,443)
Transfer between funds	6,433		6,433	22,131				(28,564)					(6,433)
At 31 December 2023	78,709	100,000	178,709	52,919	19,009	2,500	5,000	-	240,365	72,109	-	-	391,902

	Unrestricted funds			Restricted income funds									
Year to 31 December 2024	General Fund	Reserve Fund	Total Unrestricted Funds	US donations	Bishop Radford Trust	Women on the Front Line	Henry Oldfield Trust	Together in Unity Appeal	Personal Emergencies Fund Capital Funds	Personal Emergencies Fund Revenue Funds	Sudan	St Luke Abbottabad	Total restricted income Funds
	£	£	£	£	£	£	£	£	£	£	£	£	£
Income	151,633		151,633	345,379	152,112	-	-	-		84,149			581,640
Expenditure													
Charitable activities	(43,861)		(43,861)	(278,896)	(122,609)	(2,500)	-	-		(39,424)			(443,429)
Administration and finance	(25,234)		(25,234)	(28,536)	(16,320)					(9,601)			(54,457)
Raising funds	(29,090)		(29,090)							(585)			(585)
Gains or (losses) on investments	5,765		5,765						10,036				10,036
Net income for the year	59,213	-	59,213	37,947	13,183	(2,500)	-	-	10,036	34,539			93,205
At 31 December 2024	137,922	100,000	237,922	90,866	32,192	-	5,000	-	250,401	106,648	-	-	485,107

US Donations, Bishop Radford Trust, Women on the Front Line, Henry Oldfield Trust, Sudan and St Luke, Abbottabad
These funds represents donations received to finance certain specified grants to be made by the Fund

Together in Unity Appeal
This fund represents amounts raised in response to an Appeal to the Anglican Communion by the Archbishop of Canterbury in 2020 to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic.

Personal Emergencies Fund
This fund exists to give financial assistance to clergy and members of their families throughout the Anglican Communio facing personal medical emergencies.

10 Analysis of Net Assets between funds

	Unrestricted funds		Restricted income funds									
	General Fund	Reserve Fund	US donations	Bishop Radford Trust	Women on the Front Line	Henry Oldfield Trust	Together in Unity Appeal	Personal Emergencies Fund Capital Funds	Personal Emergencies Fund Revenue Funds	Sudan	St Luke, Abbottabad	Total
	£	£	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:												
Fixed assets												
Office equipment												-
Investments	30,493	100,000						233,888				364,381
Current assets												-
Debtors	57,122			70,000								127,122
Cash at bank	104,759		409,581	130,829	9,242	5,000	15,310	6,477	76,897		2,500	760,595
Less												-
Current liabilities	(113,665)		(356,662)	(181,820)	(6,742)		(15,310)		(4,788)		(2,500)	(681,487)
Total net assets	78,709	100,000	52,919	19,009	2,500	5,000	-	240,365	72,109	-	-	570,611

	Unrestricted funds		Restricted income funds									
	General Fund	Reserve Fund	US donations	Bishop Radford Trust	Women on the Front Line	Henry Oldfield Trust	Together in Unity Appeal	Personal Emergencies Fund Capital Funds	Personal Emergencies Fund Revenue Funds	Sudan	St Luke, Abbottabad	Total
		£	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:												
Fixed assets												
Office equipment	-											-
Investments	36,258	100,000						243,924				380,182
Current assets												-
Debtors	40,325			130,000								170,325
Cash at bank	155,943		397,799	45,768		5,000	12,625	6,477	106,648			730,260
Less												-
Current liabilities	(94,604)		(306,933)	(143,576)			(12,625)					(557,738)
Total net assets	137,922	100,000	90,866	32,192	-	5,000	-	250,401	106,648			723,029

11 Comparatives for Statement of Financial Activities analysed between funds

	Note	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted income funds 2023 £	Total 2023 £
Income					
Donations					
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		6,920		2,500	9,420
Grant from American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc				243,478	243,478
Donations received		110,185		178,369	288,554
Donations to Personal Emergencies Fund				35,271	35,271
Prior year grants cancelled or reduced	3	1,500		-	1,500
Total donations		118,605		459,618	578,223
Investment income					
Income from investments		3,386		6,089	9,475
Interest receivable		18,791		3,875	22,666
Total income		**140,782**		**469,582**	**610,364**
Expenditure					
Charitable activities					
Grants to Provinces of the Anglican Communion in times of acute need.		29,550		48,819	78,369
Grants for strategic initiatives -					
Strategic partnerships		350		19,364	19,714
General projects		17,329		232,274	249,603
Grants for Anglican Communion representation and consultations		-		125,000	125,000
Grants by Personal Emergencies Fund				26,771	26,771
Total grants approved in the year		**47,229**		**452,228**	**499,457**
Administration and finance costs					
Administration	6	**15,959**		**56,147**	**72,106**
Loss/(Gain) on exchange		**166**		-	**166**
Fundraising costs		**28,772**			**28,772**
Total expenditure		**92,126**		**508,375**	**600,501**
Net income/(deficit)		**48,656**		**(38,793)**	**9,863**
Reduction in transfer to Covid 19 funds		**6,433**		**(6,433)**	-
Other recognised gains/(losses)					
Realised gain on investments		-	-	-	-
Unrealised gain/(loss) on investments		**14,322**	-	**25,350**	**39,672**
Net income for the year after transfers		**69,411**	-	**(19,876)**	**49,535**
Fund balances brought forward at the beginning of year		9,298	100,000	411,778	521,076
Fund balances carried forward at end of year		**78,709**	**100,000**	**391,902**	**570,611**

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

England & Wales - Charity number 1078032

Accounts

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Charity No 1078032

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

OFFICERS AND ADVISORS

TRUSTEES	The Most Revd & Rt Hon the Archbishop of Canterbury	UK	Chair
	Mrs Marjorie Bannister	UK	
	Mrs Marion M Dawson Carr	USA	
	Mr R Alec Dawson	USA	
	The Revd Dr Duncan J Dormor	UK	
	Mrs Pamela Wesley Gomez	USA	
	Lord Green of Hurstpierpoint	UK	Vice-Chair
	Lady Green of Hurstpierpoint	UK	
	Mr Michael J Hart	UK	
	Ms Anne Noel Jones	USA	
	Ms Beverley G Jullien	UK	
	Mr Christopher L Mann	USA	
	The Revd Barry E Nichols	UK	Treasurer
	Mrs Suzannah J O'Brien	UK	
	Ms Adele Paterson	UK	
	The Rt Revd Anthony D Poggo	South Sudan	
	Canon Andrew J Roberts	UK	
	Mr Julian V F Roberts	UK	
	The Revd Wendy Scott	New Zealand	
	The Rt Revd Timothy M Thornton	UK	
	Ms Julie L Wareham (Julie Noon)	UK	

PRINCIPAL OFFICE Lambeth Palace, London SE1 7JU

CHARITY NUMBER 1078032

BANKERS

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National Westminster Bank plc
169 Victoria Street
London SW1E 5NA

CBF Church of England Deposit Fund
One Angel Lane
London EC4R 3AB

SOLICITORS

McCarthy Denning
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London EC3R 7AE

INDEPENDENT EXAMINERS

Borucki & Co
42 Radnor Road
Harrow HA1 1RZ

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

TRUSTEES' REPORT

For the year ended 31 December 2023

The Trustees of the Archbishop of Canterbury's Anglican Communion Fund (the Fund) present their report for the year ended 31 December 2023

Objectives and activities

Objectives and the public benefit

The principal objectives of the Fund are:

- to provide assistance for the provinces or dioceses of the Anglican Communion at times of crisis in the Anglican Communion or the community;
- to support strategic initiatives to assist religious and other charitable work of the Anglican Communion; and
- to provide official representation of the Anglican Communion at international institutions and consultations including the Anglican Communion Office at the United Nations.

There is no other substantial source of funding for these purposes available to the Archbishop of Canterbury which is accessible wholly for the general purposes of the whole Communion. The aim of the Fund is not to supplant the generosity of individual parishes, dioceses or provinces, but, rather, to support the work of the Church locally on behalf of the whole Communion.

When planning the charity's activities, the Trustees have regard to the Charity Commissioners' guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

Significant activities

The Fund seeks and welcomes donations to finance its grant making activities.

Each year the Fund invites applications for grants from the provinces, dioceses and central institutions of the Anglican Communion. Grant applications may be initiated by the Archbishop of Canterbury, the Secretary General of the Anglican Communion and individual Primates or Presidents of Regional Councils recognised by the Anglican Consultative Council. Formal application and accountability procedures have been approved by the trustees. Grant applications are normally considered at a meeting of the trustees held towards the end of each calendar year when the amount of income available for distribution the following year is likely to be known. The Management Committee may approve grants to respond appropriately to urgent requests without undue delay.

The Fund requires all recipients of grants to sign a grant agreement before grants are paid and to submit reports on the utilisation of the grants every six months and on completion of the project. The reports received are reviewed by a staff member when received and a report on these reviews is considered by the trustees at the next trustee meeting.

Aims and activities for the year.

The main aims of the Fund for the year were:

- To maximise the income available for grants.
- To allocate the income available to projects which fulfilled the objectives of the Fund.
- To monitor the submission of reports by recipients and to ensure that the grants paid have been properly applied.

Achievement and performance

In 2023 the Fund received donations totalling £578,223. This included £35,271 for the Personal Emergencies Fund and £1,500 arising from the cancellation or reduction of prior year grants.

The Fund made grants totalling £499,457 of which £26,771 were grants from the Personal Emergencies Fund. Full details of the grants made in 2023 and the previous year are set out in note 4 to the accounts. Reports received from recipients of grants have been reviewed and procedures to ensure that reports are received on a timely basis are in place.

Administration expenses totalled £72,272 being 11.8% of the total income of the Fund. Fundraising costs totalled £28,772 being 4.7% of the total income of the Fund.

During the year the Fund's investments increased in value by £39,672.

Financial review

The accounts of the Fund are set out on pages 10 to 19. At 31 December 2023 the unrestricted funds carried forward totalled £78,709. In addition, the following Restricted Income Funds were held:

US donations	£52,919	Retained partly to meet grant administration expenses in 2024 and partly to fund future grants.
Bishop Radford Trust	£19,009	Retained partly to meet grant administration expenses in 2024 and partly to fund future grants.
Women on the Front Line	£2,500	Available to cover the costs of Women on the Front Line Retreats led by Mrs Caroline Welby.
PEF Capital funds	£240,365	These funds are invested.
PEF Revenue funds	£72,109	Available for PEF grants
Henry Oldfield Trust	£5,000	Available for grants to the West Indies

In 2020, on the establishment of the Together in Unity Appeal for Covid relief by the Archbishop of Canterbury, the Fund transferred £50,000 (£11,261 from Unrestricted funds and £38,739 from funds donated by the American Friends) to the Together in Unity Appeal as pump priming funds. In the event other funds raised by the Together in Unity Appeal were only

£21,436 less than the grants made. In 2023 it has been possible for part of the pump priming funds to be returned - £6,433 to Unrestricted Funds and £22,131 to funds donated by the American Friends – to be available to fund grant applications in 2024.

£100,000 is retained in the (unrestricted) Reserve Fund which may be drawn upon by the trustees in any year in which the income received drops by more than twenty per cent when compared with the previous year.

The funds held in the Reserve Fund (£100,000) and the bulk of the PEF Capital Funds (£233,888) are invested with the Central Board of Finance of the Church of England divided equally between two equity funds, being the CBF Church of England Investment Fund and the CBF Church of England Global Equity Income Fund (see note 8 to the accounts). Any other surplus funds are invested in UK interest bearing accounts.

The principal funding sources for the Fund during the year were the American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc. (the American Friends) - £243,478 and the Bishop Radford Trust - £130,000.

The grants made during the year supported the key objectives of the Fund as set out below.

	2023 £	2022 £
Grants to Provinces of the Anglican Communion in times of acute need	78,369	59,904
Grants to support strategic initiatives to assist religious and other charitable work of the Anglican Communion		
Strategic partnerships	19,714	35,000
General projects	249,603	236,172
Grants for Anglican Communion representation and consultations	125,000	122,000
Grants by Personal Emergencies Fund	26,771	59,462
Total grants approved in the year	499,457	512,538

In 2017 a decision was taken to develop deeper relationships with a small number of provinces who wish to embark on well planned strategic developments but who cannot do so without external funding. These are designated as "Strategic Partnerships". Funding at a level of about £50,000 per annum per partnership for a period of up to three years is considered and third year grants have been made to the provinces of Sudan and Tanzania. This programme has been delayed because of the Covid pandemic. A grant of £19,714 was made during the year to the Eglise Anglicane Du Congo towards the costs of the Provincial Team for Justice, Peace and Reconciliation. In 2022 a grant of £35,000 was made for IAMA, the Anglican Church of Mozambique and Angola, the newest province of the Anglican Communion, to assist with the establishment of the province.

The trustees have maintained the support given in previous years to the Anglican Communion Office at the United Nations and have continued to support the Anglican Centre in Rome and

the work of the Diocese in Europe in connection with Anglican Representation at European Institutions.

Plans for future periods.

On 1 January 2022, the Fund took over the fundraising role previously undertaken by the associated charity The Friends of the Archbishop of Canterbury's Anglican Communion Fund. This is to simplify the activities and operations in the UK which are now wholly undertaken by the Fund. The American Friends of the Archbishop of Canterbury's Anglican Communion Fund, Inc will continue to act as our fundraising arm in America.

The trustees aim to seek growth in the income of the Fund to enhance the ability of the Fund to provide financial support to the Anglican Communion and the international ministry of the Archbishop of Canterbury. In particular, as funds become available, the Fund is aiming to develop further strategic partnerships with individual provinces without significantly diminishing the funds available to provinces in times of crisis, for strategic initiatives and for Anglican Communion representation and consultations.

Structure, governance and management

Governing documents

The Fund was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. This deed has been amended by Supplemental Deeds dated 15 October 1999, 14 December 2016 and 20 October 2021. On 3 November 1999 the Fund was registered in England as a Charity.

Recruitment and appointment of new trustees

The Archbishop of Canterbury, the Chair of the Inter-Anglican Finance and Administration Committee and the Secretary General of the Anglican Communion are ex-officio trustees. Five co-opted trustees are appointed by the Archbishop of Canterbury. Three trustees are nominated by the Anglican Consultative Council (the ACC) of whom at least one shall be a member of the ACC Standing Committee. Two trustees are nominated by the Primates' Standing Committee of whom at least one shall be a member of the Primates' Standing Committee. The Vice-chair of trustees, who is also the Chair of the Management Committee, is nominated by the Archbishop of Canterbury. As a result of changes made by the Supplemental Deed dated 20 October 2021 there may be up to eleven elected trustees who shall be lay persons or non-stipendiary ministers with relevant commercial knowledge and expertise. This replaced the right of the Friends to nominate additional trustees. Each trustee holds office for an initial term of three years and is eligible for re-appointment.

Induction and training of trustees

The policies and procedures of the Fund and the responsibilities of trustees are explained to new trustees by the chairman of the management committee and the treasurer.

Organisational structure and decision making process

The Fund is controlled by the Trustees who meet at least once a year when they consider all grant applications. The Trustees have established a Management Committee to deal with the day to day affairs of the Fund. The members of the Management Committee are indicated by * in the list of trustees set out below.

The Personal Emergencies Fund (the PEF) is administered by a Reference Panel, which is responsible for fundraising for the PEF and for consideration and approval of all PEF grants. Until 29 November 2022 the Reference Panel had been chaired for many years by Canon Nicholas Sagovsky, who retired as the Chair. The Rt Revd Timothy M Thornton was appointed as Chair in his place. In addition the following served as members of the Reference Panel during the year: Mrs Marjorie Bannister, The Revd Ben Cahill-Nicholls, (the Chief Executive of the Clergy Support Trust)), Dr John Gilbert, Lady Jay Green (appointed 5 October 2023) Mr Guy Heald and The Revd Barry Nichols (Treasurer).

Related parties and wider networks

Until 31 December 2021 the Fund worked closely with the Friends which acted principally as the fund-raising arm of the Fund and also had the right to nominate some of the trustees of the Fund. Each year the Friends made one or more grants to support particular projects and granted the balance of their available income to the Fund, subject to a retention to cover the following six months' estimated net operating expenses of the Friends and the Fund.

With effect from 31 December 2021 the Friends transferred this fundraising role and all of its funds, except for £2,000 being the estimated costs of winding up, to the Fund. In 2023 the Friends transferred donations and other income totalling £9,420 to the Fund.

The Fund applies its income for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury.

The Fund works closely with the American Friends, an American non-profit organisation, which has a fundraising role in the United States of America and which makes grants each year to the Fund. Certain trustees of the American Friends are also trustees of the Friends and the Fund.

Risk management

The major risks to which the Fund is exposed have been reviewed and procedures have been established to mitigate those risks. The main risk is considered to be the possibility that grants made are not applied for the approved purposes. To mitigate this risk grantees are required to submit detailed reports on the use of the funds received within six months, and in many cases only a proportion of the approved grant is paid until an interim report on project progress is received.

Trustees' statement of responsibility in relation to the accounts

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose, at any time, with reasonable accuracy the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of account are prepared by them under section 132(1) of the Charities Act 2011, those statements of account comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Reference and administration details

Legal and administrative information set out on page 1 forms part of this report.

The trustees of the Fund at the date of this report are listed on page 1. Those who served during the period since 1 January 2023 were:

The Most Revd & Rt. Hon Justin P Welby the Archbishop of Canterbury		UK	Chair - Ex-officio
Mrs Marjorie Bannister	*	UK	Elected
Mrs Marion M Dawson Carr	*	USA	Elected
Mr R Alec Dawson		USA	Elected
The Revd Dr Duncan J Dormor		UK	Co-opted
Mrs Pamela Wesley Gomez		USA	Elected
Mr Michael J Hart		UK	Chair Inter Anglican Finance and Administration Committee Ex-officio (appointed 16 February 2023)
Lord Green of Hurstpierpoint	*	UK	Nominated as Vice-chair by the Archbishop of Canterbury
Lady Green of Hurstpierpoint		UK	Elected
Ms Anne Noel Jones	*	USA	Elected
Ms Beverley G Jullien		UK	Co-opted
Mr Christopher L Mann		USA	Elected
The Revd Barry E Nichols	*	UK	Treasurer – Elected
Mrs Suzannah J O'Brien	*	UK	Elected
Ms Adele Paterson		UK	Co-opted
The Rt Revd Anthony D Poggo		South Sudan	Secretary General of the Anglican Communion - Ex-officio
Canon Andrew J Roberts		UK	Co-opted
Mr Julian V F Roberts		UK	Elected
The Revd Wendy Scott		New Zealand	Nominated by the ACC (appointed 8 May 2024)
Canon Margaret A Swinson		UK	Chair Inter Anglican Finance and Administration Committee Ex-officio (retired 16 February 2023)
The Rt Revd Timothy M Thornton		UK	Co-opted
Ms Julie L Wareham (Julie Noon)		UK	Elected

* = Members of the Management Committee

Ms Safiya Nyirongo and Ms Donna Munyaneza were employed during the year by Lambeth

Palace to serve as Chief Executive Officer of the Fund and Programme Manager and Executive Assistant respectively. The Fund bears their employment costs.

Trustees

Canon Margaret A Swinson retired as an Ex-officio trustee on 16 February 2023 when she ceased to be Chair of the Inter Anglican Finance and Administration Committee and her successor in that role, Mr Michael J Hart, became an Ex-officio trustee in her place.

At the Annual General Meeting held on 11 December 2023, Lady Jay Green, whose period of office as a trustee nominated by the Friends had come to an end, was re-elected as a trustee.

On 8 May 2024 The Revd Wendy Scott, a member of the Standing Committee of the ACC, was nominated by the ACC to serve as a trustee.

The trustees wish to thank the retiring trustee for her valuable contribution as a trustee over the years.

+Justin Cantuar:

+Justin Cantuar:

Chair

15 May 2024

Accountant's report

Independent examiner's report to the trustees of The Archbishop of Canterbury's Anglican Communion Fund

I report on the accounts of the trust for the year ended 31 December 2023, which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter came to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J I Borucki FCA
Borucki & Co
Chartered Accountants and Registered Auditors
42 Radnor Road
Harrow HA1 1RZ

26 6 2024

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted income funds 2023 £	Total 2023 £	Total 2022 £
Income						
Donations						
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		6,920		2,500	9,420	11,293
Grant from American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc				243,478	243,478	260,738
Donations received		110,185		178,369	288,554	236,419
Together in Unity - Covid 19 Appeal				-	-	15,154
Donations to Personal Emergencies Fund				35,271	35,271	22,503
Prior year grants cancelled or reduced	3	1,500		-	1,500	34,120
Total donations		118,605		459,618	578,223	580,227
Investment income						
Income from investments		3,386		6,089	9,475	9,405
Interest receivable		18,791		3,875	22,666	2,413
Total income		**140,782**		**469,582**	**610,364**	**592,045**
Expenditure						
Charitable activities						
Grants to Provinces of the Anglican Communion in times of acute need	4	29,550		48,819	78,369	59,904
Grants for strategic initiatives:						
Strategic partnerships	4	350		19,364	19,714	35,000
General projects	4	17,329		232,274	249,603	236,172
Grants for Anglican Communion representation and consultations	4			125,000	125,000	122,000
Grants by Personal Emergencies Fund		-		26,771	26,771	59,462
Total grants approved in the year		**47,229**		**452,228**	**499,457**	**512,538**
Administration and finance costs						
Administration	5	**15,959**		**56,147**	**72,106**	**63,963**
Loss/(Gain) on exchange		**166**		-	**166**	**(59)**
Fundraising costs	6	28,772			**28,772**	**25,123**
Total expenditure		**92,126**		**508,375**	**600,501**	**601,565**
Net income/(deficit)		**48,656**		**(38,793)**	**9,863**	**(9,520)**
Reduction in Transfer to Covid 19 funds		**6,433**		**(6,433)**	-	-
Other recognised gains/(losses)						
Realised gain/(loss) on investments					-	-
Unrealised gain/(loss) on investments	8	**14,322**		**25,350**	**39,672**	**(47,952)**
Net Movement in Funds		**69,411**	-	**(19,876)**	**49,535**	**(57,472)**
Fund balances brought forward at the beginning of year		9,298	100,000	411,778	521,076	578,548
Fund balances carried forward at end of year		**78,709**	**100,000**	**391,902**	**570,611**	**521,076**

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

BALANCE SHEET

At 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Office equipment	7	0	-
Investments	8	364,381	324,709
		364,381	**324,709**
Current assets			
Debtors			
Due from Friends of the Archbishop of Canterbury's Anglican Communion Fund		0	0
Other debtors		127,122	43,670
Cash at bank	9	760,595	779,605
		887,717	**823,275**
Liabilities			
Creditors falling due within one year			
Due to Friends of the Archbishop of Canterbury's Anglican Communion Fund		1,203	23,091
Grants payable		644,840	574,231
Other creditors		35,444	29,586
		681,487	**626,908**
Net current assets		206,230	196,367
Net assets		**570,611**	**521,076**
Funds	10		
Unrestricted income funds			
General Fund		78,709	9,298
Reserve Fund		100,000	100,000
Restricted income funds		391,902	411,778
		570,611	**521,076**

+Justin Cantuar:
Chair of Trustees

15 May 2024

1 Constitution

The Archbishop of Canterbury's Anglican Communion Fund (the Fund) was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. This deed has been amended by Supplemental Deeds dated 15 October 1999, 14 December 2016 and 20 October 2021.
On 3 November 1999 the Fund was registered in England as Charity No 1078032.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1. The trust is a public benefit entity as defined by FRS 102. The accounts have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the trust is responsible in law.
The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Preparation of the accounts on a going concern basis

The trust is a grant making trust and only makes grants out of available income. During the year the trust had a net excess of income over expenditure of £9,863. At 31 December 2023 Unrestricted Reserves totalled £200,840. The trustees are not aware of any circumstances that might affect the going concern status of the trust in the foreseeable future.

For this reason, the trustees are of the opinion that the trust can be considered a going concern for the foreseeable future, this being a period of at least twelve months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the trustees that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust.

Designated funds are general funds set aside for a particular purpose by the trustees. They are also unrestricted.
Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

2 Accounting policies (Cont'd)

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Donations are recognised when the Trust has been notified in writing of both the amount and settlement date.
Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.
Interest on funds held on deposit and income from investments is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or investment income paid or payable by the bank or investment institution.
The value of donated services is calculated at the estimated cost of employing staff to provide the services concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.
Grants payable are accounted for once there is a legal or consructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Governance costs comprise of expenditure on compliance with and advice on constitutional and statutory matters.
As all expenditure can be attributed to specific categories no apportionment between headings has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Fixed assets

Office equipment is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.
Investments are valued at market value at 31 December

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Taxation

The Trust, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

3 Prior year grants cancelled or reduced

Prior year grants cancelled or reduced were as follows:

	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £
Reductions				
2022 - South Sudan - Workshop for MAT members	1,500			
2017 Kenya - Care Centre Project			2,500	
2017 Indonesia - Emergency flood relief			5,000	
2017 & 2018 Women on the Front Line				9,081
2018 Bahamas Emergency relief				5,000
2018 Spouses Vine Fund				2,539
2019 Zimbabwe - Harare 5 Year plan				10,000
	1,500	0	7,500	26,620

4 Grants made

Grants approved during the year were as follows

	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £
Grants to provinces of the Anglican Communion in times of acute need				
Grants approved in 2023				
Africa				
Congo - Provision of humanitarian support to Ituri/Kindu area	9,550	450		
Sudan - Crisis grant to support the Church after the onset of war	10,000	38,369		
Asia/Oceana				
Myanmar - Enhance food security in parishes in Hpa-An diocese	10,000			
Middle East				
Jerusalem & Middle East - Jerusalem - Support for work of Al-Ahli Hospital after onset of war.		10,000		
Grants approved in 2022				
Africa				
Indian Ocean - Madagascar - Cyclone emergency relief			16,000	
South Sudan - Emergency relief for displaced people in Agok town			3,076	
Uganda - Support for hunger affected families in Karamoja region			10,460	
Zimbabwe - Diocese of Masvingo - Mitigation of hunger and famine among students at Buhera diocesan schools				9,736
Asia/Oceana				
Ceylon - Diocesse of Kurungala - Emergency relief to impoverished families			3,632	
Pakistan - Support for priest following murder of colleague			11,000	
Pakistan - Emergency flood relief			6,000	
	29,550	48,819	50,168	9,736

4 Grants made (Cont'd)

	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £
Grants to Provinces of the Anglican Communion for strategic initiatives				
Strategic Partnerships				
Grants approved in 2023				
Africa				
Democratic Republic of Congo - Building capacity of Provincial Team for Justice, Peace and Reconciliation	350	19,364		
Grants approved in 2022				
Africa				
IAMA - First Provincial Synod and office operational costs				35,000
	350	19,364	0	35,000
Grants to Provinces of the Anglican Communion for strategic initiatives				
Grants approved in 2023				
Africa				
Burundi - Diocese of Buhiga - Rehabilitation of Bible College		10,000		
Burundi - Diocese of Buye - Rehabilitation of Bible College		10,000		
Burundi - Retreat for House of Bishops	5,000			
Council of Anglican Provinces of Africa - Leadership transformation using CCMP model in Eswatini and Port Elizabeth Dioceses		20,000		
Council of Anglican Provinces of Africa - Strengthen the capacity of three Theological Education Institutions - Morogoro Bible College (Tanzania), St Nicholas Seminary (Ghana), Weithaga Theological College (Kenya)		10,000		
Kenya - Anglican Development Services, Kenya - Mainstreaming theology in Ecological Practices and Sustainable Earth		10,000		
South Africa - Diocese of Port Elizabeth - Phakamisani Abantwana Education and Feeding Project		6,000		
South Africa - Anglican Church of Southern Africa - to promote and action the Lambeth Calls through the Anglican Communion Environmental Network and Green Africans of Africa		10,000		
South Africa - Diocese of Cape Town - St John's Leadership Academy, forming pioneering mission shaped church leaders for local context.		10,000		
Tanzania - Diocese of Kagera - Pamoja Project, Building the ability of farmers tom withstand climate change by improving farming methods		5,000		
Tanzania - Leadership raining for 28 bishops from all dioceses in Tanzania		10,000		
Asia/Oceana				
Bangladesh - Dioceses of Dhaka, Rushtia and Barishal - Building the younger generation to become an active part of the Church to play a vital role in the future.	10,500			
India - Church of South India - Empowering Dalit and Adivasi women to access costitutional benefits, healthcare services and career guidance		10,000		
India - Church of South India - Providing grants to Dalit and Adivasi theological students to fund their theological education.		10,000		
India - Church of South India Home Care Nursing Programme	1,829	13,171		
Myanmar - Sittwe Diocese - Repair of Cathedral roof damaged by the Mocha cyclone		20,000		
Pakistan - Diocese of Peshawar - Support for St Luke's Church, Abbottabad		10,000		
Sri Lanka - Church of Ceylon - Kurunagala Diocese - Development of new diocesan office to replace building condemned as unusable.		9,135		
Americas/Caribbean				
Brazil - Diocese of Parana - eation pf diocesan training and meeting centre		10,000		
Carried forward	17,329	183,306	0	0

4 Grants made (Cont'd)

	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £
Grants to Provinces of the Anglican Communion for strategic initiatives				
General projects				
Grants approved in 2023 (Cont'd)				
Brought forward	17,329	183,306		
Anglican Communion				
Anglican Alliance - Communion Forest Initiative		20,000		
Women on the Front Line - Training for spouses of Bishops		28,968		
Grants approved in 2022				
Africa				
Burundi - Rehabilitation of Provincial office				9,560
Democratic Republic of Congo - Diocese of Kalima - Training seminar for clergy and laity on strategies for leadership, mission , evangelism and church growth				10,000
Democratic Republic of Congo - Diocese of Kamango - Community transformation in the context of conflict				10,108
Democratic Republic of Congo - Diocese of Boga - Project to strengthen coexistence and peaceful cohabitation among chiefdoms in South Irumi province				15,000
Ghana - Strategic development project			10,000	
Kenya - Diocese of Kapsabet - Safer Communities project				10,000
Kenya - Communion Forest Initiative				10,000
Southern Africa - Theological college faculty position			10,000	
South Sudan - Empowering faith leaders to contribute to local peace process				20,000
South Sudan - Workshop and retreat to build capacity to engage on issues of conflict facing the Church and the nation			9,000	
South Sudan - Diocese of Ayod - Enhancing evangelism and rebuilding cathedral				10,000
Tanzania - Reaching out to children at schools/colleges				10,000
Tanzania - Diocese of Kagera - Pamoja Project - Building the ability of farmers				10,000
Asia/Oceana				
Bangladesh -Workshops for milestones for three dioceses and eight deaneries			14,219	9,486
Myanmar - Diocese of Homalin - Community training programme				10,000
Pakistan - Diocese of Sialkot - Awareness training re female issues				8,800
Pakistan - Diocese of Multan - Advocacy on the rights of women				9,999
Americas/Caribbean				
Uruguay - Soul Institute project - caring for carers				15,000
Middle East				
Jerusalem & Middle East - Jerusalem - Emowering women to become active leaders in the Church			10,000	
Anglican Communion				
Anglican Alliance - Communion Forest Initiative				15,000
	17,329	232,274	53,219	182,953
Grants for Anglican Communion representation and consultations				
Grants approved in 2023 and 2022				
Diocese in Europe - Anglican Representation at European institutions		17,000	10,043	6,957
Anglican Centre in Rome - Core support		35,000		30,000
Anglican Communion Office at the United Nations - core support		73,000		75,000
	0	125,000	10,043	111,957

5 Administration and finance costs

Administration and finance costs were as follows

	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £
Administration	472	0	503	0
Staff costs	14,372	56,020	14,020	47,557
Office equipment depreciation	0		390	
Governance costs - Independent examiner's fees	450		450	
Bank charges	665	127	853	190
	15,959	56,147	16,216	47,747

6 Fundraising costs

	Unrestricted Income funds 2023 £	Restricted Income funds 2023 £	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £
Staff costs	27,709		23,991	
Promotion expenses	1,063		1,132	
	28,772	0	25,123	0

7 Office equipment

		2023 £	2022 £
Cost			
	At 1 January 2022	2,954	2,954
	Additions during year	-	0
	At 31 December 2022	2,954	2,954
Depreciation			
	At 1 January 2022	2,954	2,564
	Charge for the year	-	390
	At 31 December 2022	2,954	2,954
Net book value	At 31 December 2022	0	0

8 Investments

	2023 PEF £	2023 Other £	2023 Total £	2022 PEF £	2022 Other £	2022 Total £
Market value at 1 January 2022	208,538	116,171	324,709	239,264	133,397	372,661
Transfer from Anglican Consultative Council						0
Additions						0
Disposals						0
Realised and unrealised investment gain/(loss)	25,350	14,322	39,672	-30,726	-17,226	-47,952
Market value at 31 December 2022	233,888	130,493	364,381	208,538	116,171	324,709
CBF Church of England Investment Fund	115,938	60,523	176,461	105,888	55,277	161,165
CBF Church of England Global Equity Income Fund	117,950	69,970	187,920	102,650	60,894	163,544
	233,888	130,493	364,381	208,538	116,171	324,709
Historical cost	240,000	85,049	325,049	240,000	85,049	325,049

9 Cash at bank

	2023 £	2022 £
CAF Bank Ltd	142,691	209,510
NatWest Bank plc	30,104	57,295
CBF Deposit Fund	587,800	512,800
	760,595	779,605

10 Reconciliation of Funds and movements on Reserves

	Unrestricted funds			*Restricted income funds*								
	General Fund	*Reserve Fund*	*Total Unrestricted Funds*	*US donations*	*Bishop Radford Trust*	*Women on the Front Line*	*Henry Oldfield Trust*	*Together in Unity Appeal*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*		*Total restricted income Funds*
	£	£	£	£	£	£	£	£	£	£		£
At 1 January 2022	53,190	100,000	153,190	29,851	18,200	17,387	5,000	13,410	245,741	95,769		425,358
Income	128,044		128,044	268,277	140,000	11,581	-	15,154		28,989		464,001
Expenditure												
Charitable activities	(113,430)		(113,430)	(227,846)	(111,800)	-	-	-		(59,462)		(399,108)
Administration and finance	(16,157)		(16,157)	(26,931)	(15,029)					(5,787)		(47,747)
Raising funds	(25,123)		(25,123)									-
Gains or (losses) on investments	(17,226)		(17,226)						(30,726)			(30,726)
Net income for the year	(43,892)	-	(43,892)	13,500	13,171	11,581	-	15,154	(30,726)	(36,260)		(13,580)
At 31 December 2022	9,298	100,000	109,298	43,351	31,371	28,968	5,000	28,564	215,015	59,509		411,778

	Unrestricted funds			*Restricted income funds*									
Year to 31 December 2023	*General Fund*	*Reserve Fund*	*Total Unrestricted Funds*	*US donations*	*Bishop Radford Trust*	*Women on the Front Line*	*Henry Oldfield Trust*	*Together in Unity Appeal*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*	*Sudan*	*St Luke Abbottabad*	*Total restricted income Funds*
	£	£	£	£	£	£	£	£	£	£	£	£	£
Income	140,782		140,782	243,478	130,000	2,500	-	-		45,235	38,369	10,000	469,582
Expenditure													
Charitable activities	(47,229)		(47,229)	(223,149)	(124,971)	(28,968)	-	-		(26,771)	(38,369)	(10,000)	(452,228)
Administration and finance	(16,125)		(16,125)	(32,892)	(17,391)					(5,864)			(56,147)
Raising funds	(28,772)		(28,772)										-
Gains or (losses) on investments	14,322		14,322						25,350				25,350
Net income for the year	62,978	-	62,978	(12,563)	(12,362)	(26,468)	-	-	25,350	12,600			(13,443)
Transfer between funds	6,433			22,131				(28,564)					(6,433)
At 31 December 2023	78,709	100,000	172,276	52,919	19,009	2,500	5,000	-	240,365	72,109			391,902

US Donations, Bishop Radford Trust, Women on the Front Line, Henry Oldfield Trust, Sudan and St Luke, Abbottabad
These funds represents donations received to finance certain specified grants to be made by the Fund

Together in Unity Appeal
This fund represents amounts raised in response to an Appeal to the Anglican Communion by the Archbishop of Canterbury in 2020 to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic.

Personal Emergencies Fund
This fund exists to give financial assistance to clergy and members of their families throughout the Anglican Communio facing personal medical emergencies.

11 Analysis of Net Assets between funds

	Unrestricted funds		*Restricted income funds*									
	General Fund	*Reserve Fund*	*US donations*	*Bishop Radford Trust*	*Women on the Front Line*	*Henry Oldfield Trust*	*Together in Unity Appeal*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*	*Sudan*	*St Luke, Abbottabad*	*Total*
		£	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:												
Fixed assets												
Office equipment	-											-
Investments	16,171	100,000						208,538				324,709
Current assets												-
Debtors	43,670											43,670
Cash at bank	100,889		328,909	194,639	28,968	5,000	45,457	6,477	69,266			779,605
Less												-
Current liabilities	(151,432)		(285,558)	(163,268)			(16,893)		(9,757)			(626,908)
Total net assets	9,298	100,000	43,351	31,371	28,968	5,000	28,564	215,015	59,509			521,076

	Unrestricted funds		*Restricted income funds*									
	General Fund	*Reserve Fund*	*US donations*	*Bishop Radford Trust*	*Women on the Front Line*	*Henry Oldfield Trust*	*Together in Unity Appeal*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*	*Sudan*	*St Luke, Abbottabad*	*Total*
	£	£	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:												
Fixed assets												
Office equipment												-
Investments	30,493	100,000						233,888				364,381
Current assets												-
Debtors	57,122			70,000								127,122
Cash at bank	104,759		409,581	130,829	9,242	5,000	15,310	6,477	76,897		2,500	760,595
Less												-
Current liabilities	(113,665)		(356,662)	(181,820)	(6,742)		(15,310)		(4,788)		(2,500)	(681,487)
Total net assets	78,709	100,000	52,919	19,009	2,500	5,000	-	240,365	72,109	-	-	570,611

12 Comparatives for Statement of Financial Activities analysed between funds

	Note	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted income funds 2022 £	Total 2022 £
Income					
Donations					
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		8,793		2,500	11,293
Grant from American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc				260,738	260,738
Donations received		106,419		130,000	236,419
Together in Unity - Covid 19 Appeal		-		15,154	15,154
Donations to Personal Emergencies Fund				22,503	22,503
Prior year grants cancelled or reduced	3	7,500		26,620	34,120
Total donations		122,712		457,515	580,227
Investment income					
Income from investments		3,361		6,044	9,405
Interest receivable		1,971		442	2,413
Total income		**128,044**		**464,001**	**592,045**
Expenditure					
Charitable activities					
Grants to Provinces of the Anglican Communion in times of acute need.		50,168		9,736	59,904
Grants for strategic initiatives -					
Strategic partnerships		-		35,000	35,000
General projects		53,219		182,953	236,172
Grants for Anglican Communion representation and consultations		10,043		111,957	122,000
Grants by Personal Emergencies Fund				59,462	59,462
Total grants approved in the year		**113,430**		**399,108**	**512,538**
Administration and finance costs					
Administration	6	**16,216**		**47,747**	**63,963**
Loss/(Gain) on exchange		**(59)**		-	**(59)**
Fundraising costs		**25,123**			**25,123**
Total expenditure		**154,710**		**446,855**	**601,565**
Net income/(deficit)		**(26,666)**		**17,146**	**(9,520)**
Other recognised gains/(losses)					
Realised gain on investments		-	-	-	-
Unrealised gain/(loss) on investments		**(17,226)**	-	**(30,726)**	**(47,952)**
Net income for the year after transfers		**(43,892)**	-	**(13,580)**	**(57,472)**
Fund balances brought forward at the beginning of year		53,190	100,000	425,358	578,548
Fund balances carried forward at end of year		**9,298**	**100,000**	**411,778**	**521,076**

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

England & Wales - Charity number 1078032

Accounts

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Charity No 1078032

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

OFFICERS AND ADVISORS

TRUSTEES	The Most Revd & Rt Hon the Archbishop of Canterbury	UK	Chair
	Mrs Marjorie Bannister	UK	
	Mrs Marion M Dawson Carr	USA	
	Mr R Alec Dawson	USA	
	The Revd Dr Duncan J Dormor	UK	
	Mrs Pamela Wesley Gomez	USA	
	Lord Green of Hurstpierpoint	UK	Vice-Chair
	Lady Green of Hurstpierpoint	UK	
	Mr Michael J Hart	UK	
	Ms Anne Noel Jones	USA	
	Ms Beverley G Jullien	UK	
	Mr Christopher L Mann	USA	
	The Revd Barry E Nichols	UK	Treasurer
	Mrs Suzannah J O'Brien	UK	
	Ms Adele Paterson	UK	
	The Rt Revd Anthony D Poggo	South Sudan	
	Canon Andrew J Roberts	UK	
	Mr Julian V F Roberts	UK	
	The Rt Revd Timothy M Thornton	UK	
	Ms Julie L Wareham (Julie Noon)	UK	

PRINCIPAL OFFICE Lambeth Palace, London SE1 7JU

CHARITY NUMBER 1078032

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME 19 4JQ

National Westminster Bank plc
169 Victoria Street
London SW1E 5NA

CBF Church of England Deposit Fund
One Angel Lane
London EC4R 3AB

SOLICITORS

McCarthy Denning
Minster House, 42 Mincing Lane
London EC3R 7AE

INDEPENDENT EXAMINERS

Borucki & Co
42 Radnor Road
Harrow HA1 1RZ

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

TRUSTEES' REPORT

For the year ended 31 December 2022

The Trustees of the Archbishop of Canterbury's Anglican Communion Fund (the Fund) present their report for the year ended 31 December 2022

Objectives and activities

Objectives and the public benefit

The principal objectives of the Fund are:

- to provide assistance for the provinces or dioceses of the Anglican Communion at times of crisis in the Anglican Communion or the community;
- to support strategic initiatives to assist religious and other charitable work of the Anglican Communion; and
- to provide official representation of the Anglican Communion at international institutions and consultations including the Anglican Communion Office at the United Nations.

There is no other substantial source of funding for these purposes available to the Archbishop of Canterbury which is accessible wholly for the general purposes of the whole Communion. The aim of the Fund is not to supplant the generosity of individual parishes, dioceses or provinces, but, rather, to support the work of the Church locally on behalf of the whole Communion.

When planning the charity's activities, the Trustees have regard to the Charity Commissioners' guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

Significant activities

The Fund seeks and welcomes donations to finance its grant making activities.

Each year the Fund invites applications for grants from the provinces, dioceses and central institutions of the Anglican Communion. Grant applications may be initiated by the Archbishop of Canterbury, the Secretary General of the Anglican Communion and individual Primates or Presidents of Regional Councils recognised by the Anglican Consultative Council. Formal application and accountability procedures have been approved by the trustees. Grant applications are normally considered at a meeting of the trustees held towards the end of each calendar year when the amount of income available for distribution the following year is likely to be known. The Management Committee may approve grants to respond appropriately to requests without undue delay.

The Fund requires all recipients of grants to sign a grant agreement before grants are paid and to submit reports on the utilisation of the grants every six months and on completion of the project. The reports received are reviewed by a staff member when received and a report on these reviews is considered by the trustees at the next trustee meeting.

Aims and activities for the year.

The main aims of the Fund for the year were:

- To maximise the income available for grants.
- To allocate the income available to projects which fulfilled the objectives of the Fund.
- To monitor the submission of reports by recipients and to ensure that the grants paid have been properly applied.

Achievement and performance

In 2022 the Fund received donations of totalling £580,227. This included £15,154 for the Together in Unity Covid 19 Appeal, £22,503 for the Personal Emergencies Fund and £34,120 arising from the cancellation or reduction of prior year grants.

The Fund made grants totalling £512,538 of which £59,462 were grants from the Personal Emergencies Fund. Full details of the grants made in 2022 and the previous year are set out in note 4 to the accounts. Reports received from recipients of grants have been reviewed and procedures to ensure that reports are received on a timely basis are in place.

Administration expenses totalled £63,904 being 10.8% of the total income of the Fund. Fundraising costs totalled £25,123 being 4.2% of the total income of the Fund.

During the year the Fund's investments decreased in value by £47,952.

Financial review

The accounts of the Fund are set out on pages 10 to 20. At 31 December 2022 the unrestricted funds carried forward totalled £9,298. In addition, the following Restricted Income Funds were held:

US donations	£43,351	Retained partly to meet grant administration expenses in 2022 and partly to fund future grants.
Bishop Radford Trust	£31,371	Retained partly to meet grant administration expenses in 2022 and partly to fund future grants.
Together in Unity Appeal	£28,564	Available for grants for Covid relief
Women on the Front Line	£28,968	Available to cover the costs of Women on the Front Line Retreats led by Mrs Caroline Welby; this programme has been delayed because of the Covid 19 pandemic.
PEF Capital funds	£215,015	These funds are invested.
PEF Revenue funds	£59,509	Available for PEF grants
Henry Oldfield Trust	£5,000	Available for grants to the West Indies

£100,000 is retained in the (unrestricted) Reserve Fund which may be drawn upon by the trustees in any year in which the income received drops by more than twenty per cent when compared with the previous year.

The funds held in the Reserve Fund (£100,000) and the bulk of the PEF Capital Funds (£208,538) are invested with the Central Board of Finance of the Church of England divided equally between two equity funds, being the CBF Church of England Investment Fund and the CBF Church of England Global Equity Income Fund (see note 8 to the accounts) Any other surplus funds are invested in UK interest bearing accounts.

The principal funding sources for the Fund during the year were the American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc. (the American Friends) - £260,738 and the Bishop Radford Trust - £130,000.

The grants made during the year supported the key objectives of the Fund as set out below.

	2022 £	2021 £
Grants to Provinces of the Anglican Communion in times of acute need - Covid 19	-	205,247
Grants to Provinces of the Anglican Communion in times of acute need	59,904	44,127
Grants to support strategic initiatives to assist religious and other charitable work of the Anglican Communion		
Strategic partnerships	35,000	-
General projects	236,172	304,228
Grants for Anglican Communion representation and consultations	122,000	75,000
Grants by Personal Emergencies Fund	59,462	20,142
Total grants approved in the year	512,538	648,744

In 2017 a decision was taken to develop deeper relationships with a small number of provinces who wish to embark on well planned strategic developments but who cannot do so without external funding. These are designated as "Strategic Partnerships". Funding at a level of about £50,000 per annum per partnership for a period of up to three years is considered and third year grants have been made to the provinces of Sudan and Tanzania. This programme has been delayed because of the Covid pandemic. A grant of £35,000 was made during the year for IAMA, the Anglican Church of Mozambique and Angola, the newest province of the Anglican Communion, to assist with the establishment of the province.

The trustees have maintained the support given, in previous years, by the Friends and the Fund to the Anglican Communion Office at the United Nations and have continued to support the Anglican Centre in Rome and the work of the Diocese in Europe in connection with Anglican Representation at European Institutions.

Plans for future periods.

On 1 January 2022, the Fund took over the fundraising role previously undertaken by the associated charity The Friends of the Archbishop of Canterbury's Anglican Communion Fund. This is to simplify the activities and operations in the UK which are now wholly undertaken by the Fund. The American Friends of the Archbishop of Canterbury's Anglican Communion Fund, Inc will continue to act as our fundraising arm in America.

The trustees aim to seek growth in the income of the Fund to enhance the ability of the Fund to provide financial support to the Anglican Communion and the international ministry of the Archbishop of Canterbury. In particular, as funds become available, the Fund is aiming to develop further strategic partnerships with individual provinces without significantly diminishing the funds available to provinces in times of crisis, for strategic initiatives and for Anglican Communion representation and consultations.

Structure, governance and management

Governing documents

The Fund was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. This deed has been amended by Supplemental Deeds dated 15 October 1999, 14 December 2016 and 20 October 2021. On 3 November 1999 the Fund was registered in England as a Charity.

Recruitment and appointment of new trustees

The Archbishop of Canterbury, the Chair of the Inter-Anglican Finance and Administration Committee and the Secretary General of the Anglican Communion are ex-officio trustees. Five co-opted trustees are appointed by the Archbishop of Canterbury. Three trustees are nominated by the Anglican Consultative Council (the ACC) of whom at least one shall be a member of the ACC Standing Committee. Two trustees are nominated by the Primates' Standing Committee of whom at least one shall be a member of the Primates' Standing Committee. The Vice-chair of trustees, who is also the Chair of the Management Committee, is nominated by the Archbishop of Canterbury. As a result of changes made by the Supplemental Deed dated 20 October 2021 there may be up to eleven elected trustees who shall be lay persons or non-stipendiary ministers with relevant commercial knowledge and expertise. This replaced the right of the Friends to nominate additional trustees. Each trustee holds office for an initial term of three years and is eligible for re-appointment.

Induction and training of trustees

The policies and procedures of the Fund and the responsibilities of trustees are explained to new trustees by the chairman of the management committee and the treasurer.

Organisational structure and decision making process

The Fund is controlled by the Trustees who meet at least once a year when they consider all grant applications. The Trustees have established a Management Committee to deal with the day to day affairs of the Fund. The members of the Management Committee are indicated by * in the list of trustees set out below.

The Personal Emergencies Fund (the PEF) is administered by a Reference Panel, which is responsible for fundraising for the PEF and for consideration and approval of all PEF grants.

Until 29 November 2022 the Reference Panel had been chaired for many years by Canon Nicholas Sagovsky, who retired as the Chair. The Rt Revd Timothy M Thornton was appointed as Chair in his place. In addition the following served as members of the Reference Panel during the year: Mrs Marjorie Bannister, The Revd Ben Cahill-Nicholls, (the Chief Executive of the Clergy Support Trust), Dr David Child (until 29 November 2022), Dr John Gilbert (from 29 November 2022), Mr Guy Heald and The Revd Barry Nichols (Treasurer).

Related parties and wider networks

Until 31 December 2021 the Fund worked closely with the Friends which acted principally as the fund-raising arm of the Fund and also had the right to nominate some of the trustees of the Fund. Each year the Friends made one or more grants to support particular projects and granted the balance of their available income to the Fund, subject to a retention to cover the following six months' estimated net operating expenses of the Friends and the Fund.

With effect from 31 December 2021 the Friends transferred this fundraising role and all of its funds, except for £2,000 being the estimated costs of winding up, to the Fund. In 2022 the Friends received donations totalling £8,793 which were forwarded in full to the Fund.

The Fund applies its income for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury.

The Fund works closely with the American Friends, an American non-profit organisation, which has a fundraising role in the United States of America and which has in prior years made grants each year to the Friends and which has agreed to make grants directly to the Fund in 2022 and subsequent years. Certain trustees of the American Friends are also trustees of the Friends and the Fund.

Risk management

The major risks to which the Fund is exposed have been reviewed and procedures have been established to mitigate those risks. The main risk is considered to be the possibility that grants made are not applied for the approved purposes. To mitigate this risk grantees are required to submit detailed reports on the use of the funds received within six months, and in many cases only a proportion of the approved grant is paid until an interim report on project progress is received.

Trustees' statement of responsibility in relation to the accounts

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose, at any time, with reasonable accuracy the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of account are prepared by them under section 132(1) of the Charities Act 2011, those statements of account comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Reference and administration details

Legal and administrative information set out on page 1 forms part of this report.

The trustees of the Fund at the date of this report are listed on page 1. Those who served during the period since 1 January 2022 were:

The Most Revd & Rt. Hon Justin P Welby the Archbishop of Canterbury		UK	Chair - Ex-officio
Mrs Marjorie Bannister	*	UK	Elected
Mrs Marion M Dawson Carr	*	USA	Elected
Mr R Alec Dawson		USA	Elected
The Revd Dr Duncan J Dormor		UK	Co-opted
Mrs Pamela Wesley Gomez		USA	Elected
Mr Michael J Hart		UK	Chair Inter Anglican Finance and Administration Committee Ex-officio (appointed 16 February 2023)
Lord Green of Hurstpierpoint	*	UK	Nominated as Vice-chair by the Archbishop of Canterbury
Lady Green of Hurstpierpoint		UK	Nominated by the Friends
The Most Revd Josiah Idowu-Fearon		Nigeria	Secretary General of the Anglican Communion - Ex-officio (retired 31 August 2022)
Ms Anne Noel Jones	*	USA	Elected
Ms Beverley G Jullien		UK	Co-opted
The Most Revd Paul Kwong		Hong Kong, China	Co-opted (retired 10 November 2022)
Mr Christopher L Mann		USA	Elected
The Revd Barry E Nichols	*	UK	Treasurer – Elected
Mrs Suzannah J O'Brien	*	UK	Elected
Ms Adele Paterson		UK	Co-opted (appointed 9 November 2022)
The Rt Revd Anthony D Poggo		South Sudan	Secretary General of the Anglican Communion - Ex-officio (appointed 1 September August 2022)
Canon Andrew J Roberts		UK	Co-opted
Mr Julian V F Roberts		UK	Elected
Canon Margaret A Swinson		UK	Chair Inter Anglican Finance and Administration Committee Ex-officio (retired 16 February 2023)
The Rt Revd Timothy M Thornton		UK	Co-opted (appointed 5 December 2022)
Ms Julie L Wareham (Julie Noon)	*	UK	Elected

* = Members of the Management Committee

Ms Safiya Nyirongo and Ms Donna Munyaneza are employed by Lambeth Palace to serve as Chief Executive Officer of the Fund and Programme Manager and Executive Assistant respectively. The Fund bears their employment costs.

Trustees

The Most Revd Josiah Idowu-Fearon retired as an Ex-officio trustee on 31 August 2022 when he ceased to be Secretary General of the Anglican Communion and on 1 September 2022 his successor in that role, The Rt Revd Anthony D Poggo, became an Ex-officio trustee in his place.

Ms Adele Paterson was appointed as a Co-opted trustee on 9 November 2022.

At the Annual General Meeting held on 9 November 2022, Mrs Marion M Dawson Carr, Mr R Alec Dawson, Ms Anne Noel Jones, Mr Christopher L Mann, The Revd Barry E Nichols, Ms Suzannah J O'Brien, Mr Julian VF Roberts and Ms Julie L Wareham, all of whose period of office as trustees nominated by the Friends had come to an end, were all re-elected as trustees.

The Most Revd Paul Kwong retired as a Co-opted trustee on 10 November 2022.

The Rt Revd Timothy M Thornton, who has also been appointed as Chair of the Personal Emergencies Fund Reference Panel, was appointed as a Co-opted trustee on 5 December 2022.

Canon Margaret A Swinson retired as an Ex-officio trustee on 16 February 2023 when she ceased to be Chair of the Inter Anglican Finance and Administration Committee and her successor in that role, Mr Michael J Hart, became an Ex-officio trustee in her place.

The trustees wish to thank all the retiring trustees for their valuable contributions as trustees over the years.

+ Justin Cantuar:

+Justin Cantuar:

Chair

27/9/2023

Accountant's report

Independent examiner's report to the trustees of The Archbishop of Canterbury's Anglican Communion Fund

I report on the accounts of the trust for the year ended 31 December 2022, which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter came to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J I Borucki FCA
Borucki & Co
Chartered Accountants and Registered Auditors
42 Radnor Road
Harrow HA1 1RZ

5 October 2023

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted income funds 2022 £	Total 2022 £	Total 2021 £
Income						
Donations						
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		8,793		2,500	11,293	480,347
Grant from American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc				260,738	260,738	-
UK donations		106,419		130,000	236,419	65,950
Together in Unity - Covid 19 Appeal				15,154	15,154	-
Personal Emergencies Fund transferred from Anglican Consultative Council				-	-	361,660
Donations to Personal Emergencies Fund				22,503	22,503	125
Prior year grants cancelled or reduced	3	7,500		26,620	34,120	3,000
Total donations		122,712		457,515	580,227	911,082
Investment income						
Income from investments		3,361		6,044	9,405	4,908
Interest receivable		1,971		442	2,413	65
Total income		**128,044**		**464,001**	**592,045**	**916,055**
Expenditure						
Charitable activities						
Grants to be allocated below						
Grants to Provinces of the Anglican Communion in times of acute need -						
Covid 19, new grants	4				-	205,247
Other	4	50,168		9,736	59,904	44,127
Grants for strategic initiatives:						
Strategic partnerships	4			35,000	35,000	-
General projects	4	53,219		182,953	236,172	304,228
Grants for Anglican Communion representation and consultations	4	10,043		111,957	122,000	75,000
Grants by Personal Emergencies Fund		-		59,462	59,462	20,142
Total grants approved in the year		**113,430**		**399,108**	**512,538**	**648,744**
Administration and finance costs						
Administration	5	**16,216**		**47,747**	**63,963**	**61,312**
Loss/(Gain) on exchange		**(59)**		-	**(59)**	**1**
Fundraising costs	6	25,123			**25,123**	
Total expenditure		**154,710**		**446,855**	**601,565**	**710,057**
Net income/(deficit)		**(26,666)**		**17,146**	**(9,520)**	**205,998**
Transfer to Covid 19 funds		-		-	-	-
Other recognised gains/(losses)						
Realised gain/(loss) on investments					-	-
Unrealised gain/(loss) on investments	8	**(17,226)**		**(30,726)**	**(47,952)**	**20,184**
Net Movement in Funds		**(43,892)**	-	**(13,580)**	**(57,472)**	**226,182**
Fund balances brought forward at the beginning of year		53,190	100,000	425,358	578,548	352,356
Fund balances carried forward at end of year		**9,298**	**100,000**	**411,778**	**521,076**	**578,548**

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

BALANCE SHEET

At 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Office equipment	7	0	390
Investments	8	324,709	372,661
		324,709	**373,051**
Current assets			
Debtors			
Due from Friends of the Archbishop of Canterbury's Anglican Communion Fund		0	47,469
Other debtors		43,670	6,254
Cash at bank	9	779,605	770,051
		823,275	**823,774**
Liabilities			
Creditors falling due within one year			
Due to Friends of the Archbishop of Canterbury's Anglican Communion Fund		23,091	0
Grants payable		574,231	554,857
Other creditors		29,586	63,420
		626,908	**618,277**
Net current assets		196,367	205,497
Net assets		**521,076**	**578,548**
Funds	10		
Unrestricted income funds			
General Fund		9,298	53,190
Reserve Fund		100,000	100,000
Restricted income funds		411,778	425,358
		521,076	**578,548**

+Justin Cantuar:

+Justin Cantuar:
Chair of Trustees

27/9 2023

1 Constitution

The Archbishop of Canterbury's Anglican Communion Fund (the Fund) was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. This deed has been amended by Supplemental Deeds dated 15 October 1999, 14 December 2016 and 20 October 2021.
On 3 November 1999 the Fund was registered in England as Charity No 1078032.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the accounts are as follows:

Basis of financial statements
The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1. The trust is a public benefit entity as defined by FRS 102. The accounts have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the trust is responsible in law.
The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Preparation of the accounts on a going concern basis
The trust is a grant making trust and only makes grants out of available income. During the year the trust had a net excess of expenditure over income of £9,520. At 31 December 2022 Unrestricted Reserves totalled £109,298. The trustees are not aware of any circumstances that might affect the going concern status of the trust in the foreseeable future.

For this reason, the trustees are of the opinion that the trust can be considered a going concern for the foreseeable future, this being a period of at least twelve months from the date of approval of the balance sheet.

Funds
Unrestricted funds are funds set aside by the trustees that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust.

Designated funds are general funds set aside for a particular purpose by the trustees. They are also unrestricted.
Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

2 Accounting policies (Cont'd)

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Donations are recognised when the Trust has been notified in writing of both the amount and settlement date.
Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.
Interest on funds held on deposit and income from investments is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or investment income paid or payable by the bank or investment institution.
The value of donated services is calculated at the estimated cost of employing staff to provide the services concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.
Grants payable are accounted for once there is a legal or consructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Governance costs comprise of expenditure on compliance with and advice on constitutional and statutory matters.
As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Fixed assets

Office equipment is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.
Investments are valued at market value at 31 December

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Taxation

The Trust, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

3 Prior year grants cancelled or reduced

Prior year grants cancelled or reduced were as follows:

	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £
Reductions				
2017 Kenya - Care Centre Project	2,500			
2017 Indonesia - Emergency flood relief	5,000			
2017 & 2018 Women on the Front Line		9,081		
2018 Bahamas Emergency relief		5,000		
2018 Spouses Vine Fund		2,539		
2019 Zimbabwe - Harare 5 Year plan		10,000		
2020 Cuba Covid relief				3,000
	7,500	26,620	0	3,000

4 Grants made

Grants approved during the year were as follows

			Unrestricted Income funds 2022 £	Restricted Income funds 2022 £	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £
Grants to provinces of the Anglican Communion in times of acute need Grants from the Together in Unity Appeal for Covid relief throughout the Communion						
Grants approved in 2021						
Africa						
	Central Africa	Diocese of Northern Zambia				2,000
		Diocese of Lusaka				2,000
		Zimbabwe, Diocese of Masvingo				4,732
	Democratic Republic of Congo	Province of Congo				25,000
	Ghana, West Africa	Diocese of Wiawso				10,000
	Indian Ocean	Madagascar				2,500
	Kenya	Diocese of Mumias				10,000
		Diocese of Kapsabet				9,165
	Southern Africa	Diocese of George				3,000
		Diocese of Swaziland				9,650
	Tanzania	St Augustine's Hospital, Tanga				6,000
Asia/Oceania						
	Myanmar					10,000
	North India	Church of North India				31,000
		Diocese of Amritsar				10,000
	Papua New Guinea	Diocese of Alpo Rongo				9,500
	South India					35,000
Americas/Caribbean						
	Brazil	Various projects				10,000
		Amazonia				10,000
Middle East						
	Alexandria	Tigray				5,700
			0	0	0	205,247

4 Grants made (Cont'd)

	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £
Grants to provinces of the Anglican Communion in times of acute need the Communion				
Grants approved in 2022				
Africa				
Indian Ocean - Madagascar - Cyclone emergency relief	16,000			
South Sudan - Emergency relief for displaced people in Agok town	3,076			
Uganda - Support for hunger affected families in Karamoja region	10,460			
Zimbabwe - Diocese of Masvingo - Mitigation of hunger and famine among students at Buhera diocesan schools		9,736		
Asia/Oceana				
Ceylon - Diocesse of Kurungala - Emergency relief to impoverished families	3,632			
Pakistan - Support for priest following murder of colleague	11,000			
Pakistan - Emergency flood relief	6,000			
Grants approved in 2021				
Africa				
Democratic Republic of Congo - Rebuild Kanyanja church following volcanic eruption				9,127
Democratic Republic of Congo - Volcanic eruption relief			5,000	
Tanzania - Diocese of Tanga, Restoration of Church following landslide			13,000	
Americas/Caribbean				
Caribbean - Windward Islands volcanic eruption relief			3,000	
Haiti - Earthquake relief			5,000	
Middle East				
Alexandria - Tigray emergency response			6,000	
Jerusalem & Middle East - Emergency response to Gaza crisis			3,000	
	50,168	9,736	35,000	9,127
Grants to Provinces of the Anglican Communion for strategic initiatives				
Strategic Partnerships				
Grants approved in 2022				
Africa				
IAMA - First Provincial Synod and office operational costs		35,000		
	0	35,000	0	0

4 Grants made (Cont'd)

	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £
Grants to Provinces of the Anglican Communion for strategic initiatives				
General projects				
Grants approved in 2022				
Africa				
Burundi - Rehabilitation of Provincial office		9,560		
Democratic Republic of Congo - Diocese of Kalima - Training seminar for clergy and laity on strategies for leadership, mission , evangelism and church growth		10,000		
Democratic Republic of Congo - Diocese of Kamango - Community transformation in the context of conflict		10,108		
Democratic Republic of Congo - Diocese of Boga - Project to strengthen coexistence and peaceful cohabitation among chiefdoms in South Irumi province		15,000		
Ghana - Strategic development project	10,000			
Kenya - Diocese of Kapsabet - Safer Communities project		10,000		
Kenya - Communion Forest Initiative		10,000		
Southern Africa - Theological college faculty position	10,000			
South Sudan - Empowering faith leaders to contribute to local peace process		20,000		
South Sudan - Workshop and retreat to build capacity to engage on issues of conflict facing the Church and the nation	9,000			
South Sudan - Diocese of Ayod - Enhancing evangelism and rebuilding cathedral		10,000		
Tanzania - Reaching out to children at schools/colleges		10,000		
Tanzania - Diocese of Kagera - Pamoja Project - Building the ability of farmers		10,000		
Asia/Oceana				
Bangladesh -Workshops for milestones for three dioceses and eight deaneries	14,219	9,486		
Myanmar - Diocese of Homalin - Community training programme		10,000		
Pakistan - Diocese of Sialkot - Awareness training re female issues		8,800		
Pakistan - Diocese of Multan - Advocacy on the rights of women		9,999		
Americas/Caribbean				
Uruguay - Soul Institute project - caring for carers		15,000		
Middle East				
Jerusalem & Middle East - Jerusalem - Emowering women to become active leaders in the Church	10,000			
Anglican Communion				
Anglican Alliance - Communion Forest Initiative		15,000		
Grants approved in 2021				
Africa				
Central Africa - Malawi, Diocese of Upper Shire, Financial management & Leadership training				9,998
Central Africa - Northern Malawi, support for Medical Mobile Outreach clinic				10,000
Democratic Republic of Congo - House of Bishops' meeting and enthronement of new Archbishop			20,000	
Democratic Republic of Congo - Diocese of Boga			9,891	
Ghana - Renovation of office for new internal province			10,000	
Indian Ocean - Madagascar, Diocese of Toliara			9,964	
Mozambique - Office for newly created missionay diocese of Zambesia				10,000
Southern Africa - St Saviour's, Port Elizabeth Soup Kitchen				10,000
South Sudan - Diocese of Juba, Access to potable water in Gondokoro			5,322	
South Sudan - Synod meeting with representatives from each diocese				20,000
South Sudan - Diocese of Yambio, Evangelism and mission response to Covid 19			6,000	
South Sudan - Kajo-Keji Christian College, satellite internet set up and electric supply to lecture halls				10,000
Carried forward	53,219	182,953	61,177	69,998

4 Grants made (Cont'd)

	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £
Grants to Provinces of the Anglican Communion for strategic initiatives				
General projects				
Grants approved in 2021				
Africa				
Brought forward	53,219	182,953	61,177	69,998
Sudan - Diocese of Kadugli			9,969	
Sudan - Completion of ECS Guest House			10,000	
Tanzania - Review of constitution of Anglican Church of Tanzania				7,000
Tanzania - Roofing of Kondoa Cathedral Church			10,000	
Tanzania - Diocese of Lweru, support for vulnerable girls				9,978
Tanzania - Diocese of Rorya, parish response recovery and resilience to Covid 19			3,937	2,563
Tanzania - Diocese of Ruvuma, income generation for Covid 19 economic recovery				10,000
Tanzania - Diocese of Victoria Nyanza, Water bore hole				7,220
Uganda - Northwest Ankole, Disseminating Diocesan Strategic Development Plan			115	
Zimbabwe - Diocese of Masvingo, roofing material for St Bernard's Mission clinic			10,000	
Zimbabwe - Matabeleland, theological training				10,000
Americas/Caribbean				
Brazil - St Steven's Church, provision of food and work raining to homeless				7,000
West Indies - Diocese of Jamaica, Renovation of St Monica's Children's Home				20,000
Middle East				
Diocese of Cyprus and the Gulf - Student chaplaincy			5,000	
Diocese of Jerusalem - Training on Safeguarding				10,000
Diocese of Jerusalem - Arab Episcopal School			10,000	
Anglican Communion				
Capacity building for gender justice within the Communion				10,000
Safe Church Commission visual project				10,271
Anglican Alliance - Strengthening young people's livelihood skills and resilience				10,000
	53,219	182,953	120,198	184,030
Grants for Anglican Communion representation and consultations				
Grants approved in 2022 and 2021				
Diocese in Europe - Anglican Representation at European institutions	10,043	6,957		15,000
Anglican Centre in Rome - Core support		30,000		30,000
Anglican Communion Office at the United Nations - core support		75,000		30,000
	10,043	111,957	0	75,000

5 Administration and finance costs

Administration and finance costs were as follows

	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £
Administration	503	0	0	63
Staff costs	14,020	47,557	54,493	4,136
Office equipment depreciation	390		738	
Governance costs - Independent examiner's fees	450		450	
Bank charges	853	190	1,432	
	16,216	47,747	57,113	4,199

6 Fundraising costs

	Unrestricted Income funds 2022 £	Restricted Income funds 2022 £	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £
Staff costs	23,991			
Promotion expenses	1,132			
	25,123	0	0	0

7 Office equipment

		2022 £	2021 £
Cost			
	At 1 January 2022	2,954	2,954
	Additions during year	-	0
	At 31 December 2022	2,954	2,954
Depreciation			
	At 1 January 2022	2,564	1,826
	Charge for the year	390	738
	At 31 December 2022	2,954	2,564
Net book value	At 31 December 2022	0	390

8 Investments

	2022 PEF £	2022 Other £	2022 Total £	2021 PEF £	2021 Other £	2021 Total £
Market value at 1 January 2022	239,264	133,397	372,661		115,657	115,657
Transfer from Anglican Consultative Council				240,248		240,248
Additions				240,000		240,000
Disposals				-243,428		-243,428
Realised and unrealised investment gain/(loss)	-30,726	-17,226	-47,952	2,444	17,740	20,184
Market value at 31 December 2022	208,538	116,171	324,709	239,264	133,397	372,661
CBF Church of England Investment Fund	105,888	55277	161,165	119,318	62,615	181,933
CBF Church of England Global Equity Income Fund	102,650	60,894	163,544	119,946	70,782	190,728
	208,538	116,171	324,709	239,264	133,397	372,661
Historical cost	240,000	85,049	325,049	240,000	85,049	325,049

9 Cash at bank

	2022 £	2021 £
CAF Bank Ltd	209,510	474,125
NatWest Bank plc	57,295	238,126
CBF Deposit Fund	512,800	57,800
	779,605	770,051

10 Reconciliation of Funds and movements on Reserves

	Unrestricted funds			*Restricted income funds*							
	General Fund	*Reserve Fund*	*Total Unrestricted Funds*	*US donations*	*Bishop Radford Trust*	*Women on the Front Line*	*Henry Oldfield Trust*	*Together in Unity Appeal*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*	*Total restricted income Funds*
	£	£	£	£	£	£	£	£	£	£	£
At 1 January 2021	82,550	100,000	182,550	-	-	14,887	-	154,929	-	-	169,816
Income	165,212		165,212	178,940	130,000	2,500	25,000	50,996		1,747	389,183
Funds transferred from ACC									243,297	118,363	361,660
Expenditure											
Charitable activities	(155,198)		(155,198)	(143,089)	(105,068)	-	(20,000)	(205,247)		(20,142)	(493,546)
Administration and finance	(57,114)		(57,114)	-						(4,199)	(4,199)
Gains or(losses) on investments	17,740		17,740						2,444		2,444
Net income for the year	(29,360)	-	(29,360)	35,851	24,932	2,500	5,000	(154,251)	245,741	95,769	255,542
Transfers between funds	-		-	(6,000)	(6,732)			12,732			-
At 31 December 2021	53,190	100,000	153,190	29,851	18,200	17,387	5,000	13,410	245,741	95,769	425,358

	Unrestricted funds			*Restricted income funds*							
Year to 31 December 2022	*General Fund*	*Reserve Fund*	*Total Unrestricted Funds*	*US donations*	*Bishop Radford Trust*	*Women on the Front Line*	*Henry Oldfield Trust*	*Together in Unity Appeal*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*	*Total restricted income Funds*
	£	£	£	£	£	£	£	£	£	£	£
Income	128,044		128,044	268,277	140,000	11,581	-	15,154		28,989	464,001
Expenditure											
Charitable activities	(113,430)		(113,430)	(227,846)	(111,800)	-	-	-		(59,462)	(399,108)
Administration and finance	(16,157)		(16,157)	(26,931)	(15,029)					(5,787)	(47,747)
Raising funds	(25,123)		(25,123)								-
Gains or (losses) on investments	(17,226)		(17,226)						(30,726)		(30,726)
Net income for the year	(43,892)	-	(43,892)	13,500	13,171	11,581	-	15,154	(30,726)	(36,260)	(13,580)
At 31 December 2022	9,298	100,000	109,298	43,351	31,371	28,968	5,000	28,564	215,015	59,509	411,778

US Donations, Bishop Radford Trust, Women on the Front Line, and Henry Oldfield Trust
These funds represents donations received to finance certain specified grants to be made by the Fund

Together in Unity Appeal
This fund represents amounts raised in response to an Appeal to the Anglican Communion by the Archbishop of Canterbury in 2020 to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic.

Personal Emergencies Fund
This fund, which was transferred from the Anglican Consultative Council on 1 July 2021, exists to give financial assistance to clergy and members of their families throughout the Anglican Communion facing personal medical emergencies

11 Analysis of Net Assets between funds

	Unrestricted funds		*Restricted income funds*							*Total*
	General Fund	*Reserve Fund*	*US donations*	*Bishop Radford Trust*	*Women on the Front Line*	*Henry Oldfield Trust*	*Together in Unity Appeal*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*	
Fund balances at 31 December 2022 are represented by:		£	£	£	£	£	£	£	£	£
Fixed assets										
Office equipment	-									-
Investments	16,171	100,000								324,709
Current assets								208,538		
Debtors	43,670									43,670
Cash at bank	100,889		328,909	194,639	28,968	5,000	45,457	6,477	69,266	779,605
Less										-
Current liabilities	(151,432)		(285,558)	(163,268)			(16,893)		(9,757)	(626,908)
Total net assets	9,298	100,000	43,351	31,371	28,968	5,000	28,564	215,015	59,509	521,076

	Unrestricted funds		*Restricted income funds*							*Total*
	General Fund	*Reserve Fund*	*US donations*	*Bishop Radford Trust*	*Women on the Front Line*	*Henry Oldfield Trust*	*Together in Unity Appeal*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*	
Fund balances at 31 December 2021 are represented by:	£	£	£	£	£	£	£	£	£	£
Fixed assets										
Office equipment	390									390
Investments	33,397	100,000								372,661
Current assets								239,264		
Debtors	53,723									53,723
Cash at bank	181,367		235,216	167,039	26,468	25,000	32,715	6,477	95,769	770,051
Less										-
Current liabilities	(215,687)		(205,365)	(148,839)	(9,081)	(20,000)	(19,305)			(618,277)
Total net assets	53,190	100,000	29,851	18,200	17,387	5,000	13,410	245,741	95,769	578,548

12 Comparatives for Statement of Financial Activities analysed between funds

	Note	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted income funds 2021 £	Total 2021 £
Income					
Donations					
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		120,911		359,436	480,347
UK donations		40,950		25,000	65,950
Together in Unity - Covid 19 Appeal		-		-	-
Personal Emergencies Fund transferred from Anglican Consultative Council				361,660	361,660
Donations to Personal Emergencies Fund				125	125
Prior year grants cancelled or reduced	3	-		3,000	3,000
Total donations		161,861		749,221	911,082
Investment income					
Income from investments		3,286		1,622	4,908
Interest receivable		65		-	65
Total income		**165,212**		**750,843**	**916,055**
Expenditure					
Charitable activities					
Grants to Provinces of the Anglican Communion in times of acute need -					
Covid 19, new grants				205,247	205,247
Other		35,000		9,127	44,127
Grants for strategic initiatives -					-
Strategic partnerships		-		-	-
General projects		120,198		184,030	304,228
Grants for Anglican Communion representation and consultations		-		75,000	75,000
Grants by Personal Emergencies Fund				20,142	20,142
Total grants approved in the year		**155,198**		**493,546**	**648,744**
Administration and finance costs					
Administration	6	**57,113**		**4,199**	**61,312**
Loss/(Gain) on exchange		**1**		-	**1**
Total expenditure		**212,312**		**497,745**	**710,057**
Net income/(deficit)		**(47,100)**		**253,098**	**205,998**
Other recognised gains/(losses)					
Realised gain on investments		-	-	-	-
Unrealised gain/(loss) on investments		**17,740**	-	**2,444**	**20,184**
Net income for the year after transfers		**(29,360)**	-	**255,542**	**226,182**
Fund balances brought forward at the beginning of year		82,550	100,000	169,816	352,366
Fund balances carried forward at end of year		**53,190**	**100,000**	**425,358**	**578,548**

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

England & Wales - Charity number 1078032

Accounts

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Charity No 1078032

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2021

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

OFFICERS AND ADVISORS

TRUSTEES	The Most Revd & Rt Hon the Archbishop of Canterbury	UK Chair
	Mrs Marjorie Bannister	UK
	Mrs Marion M Dawson Carr	USA
	Mr Alec Dawson	USA
	The Revd Duncan Dormor	UK
	Lord Green of Hurstpierpoint	UK
	Lady Green of Hurstpierpoint	UK
	The Most Revd Josiah Idowu-Fearon	Nigeria
	Ms Anne Noel Jones	USA
	Ms Beverley Jullien	UK
	The Most Revd Paul Kwong	Hong Kong, China
	Mr Christopher L Mann	USA
	The Revd Barry E Nichols	UK
	Mrs Suzannah O'Brien	UK
	Mr Andrew J Roberts	UK
	Mr Julian Roberts	UK
	Canon Margaret Swinson	UK
	Ms Julie L Wareham (Julie Noon)	UK
	Mrs Pamela Wesley	USA
PRINCIPAL OFFICE	Lambeth Palace, London SE1 7JU	
CHARITY NUMBER	1078032	
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME 19 4JQ	
	National Westminster Bank plc 169 Victoria Street London SW1E 5NA	
	CBF Church of England Deposit Fund Senator House, 85 Queen Victoria Street London EC4V 4ET	
SOLICITORS	Michelmores 12th Floor, 6 New Street Square London EC4A 3BF	
INDEPENDENT EXAMINERS	Borucki & Co 42 Radnor Road Harrow HA1 1RZ	

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

TRUSTEES' REPORT

For the year ended 31 December 2021

The Trustees of the Archbishop of Canterbury's Anglican Communion Fund (the Fund) present their report for the year ended 31 December 2021

Objectives and activities

Objectives and the public benefit

The principal objectives of the Fund are:

- to provide assistance for the provinces or dioceses of the Anglican Communion at times of crisis in the Anglican Communion or the community;
- to support strategic initiatives to assist religious and other charitable work of the Anglican Communion; and
- to provide official representation of the Anglican Communion at international institutions and consultations including the Anglican Communion Office at the United Nations.

There is no other substantial source of funding for these purposes available to the Archbishop of Canterbury which is accessible wholly for the general purposes of the whole Communion. The aim of the Fund is not to supplant the generosity of individual parishes, dioceses or provinces, but, rather, to support the work of the Church locally on behalf of the whole Communion.

When planning the charity's activities, the Trustees have regard to the Charity Commissioners' guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

Significant activities

Each year the Fund invites applications for grants from the provinces, dioceses and central institutions of the Anglican Communion. Grant applications may be initiated by the Archbishop of Canterbury, the Secretary General of the Anglican Communion and individual Primates or Presidents of Regional Councils recognised by the Anglican Consultative Council. Formal application and accountability procedures have been approved by the trustees. Grant applications are normally considered at a meeting of the trustees held towards the end of each calendar year when the amount of income available for distribution the following year is likely to be known. The Management Committee may approve grants to respond appropriately to requests without undue delay.

The Fund requires all recipients of grants to sign a grant agreement before grants are paid and to submit reports on the utilisation of the grants every six months and on completion of the project. The reports received are reviewed by a staff member when received and a report on these reviews is considered by the trustees at the next trustee meeting.

Aims and activities for the year

The main aims of the Fund for the year were:

- To maximise the income available for grants by supporting the trustees of The Friends of the Archbishop of Canterbury's Anglican Communion Fund (the Friends) as required.
- To allocate the income available to projects which fulfilled the objectives of the Fund.
- To monitor the submission of reports by recipients and to ensure that the grants paid have been properly applied.

In addition:

- in July 2020 the Archbishop of Canterbury launched the Together in Unity Appeal, an appeal to the Anglican Communion to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic. This appeal is being administered jointly the Friends and the Fund.
- On 1 July 2021 the Fund took over the responsibility for administering the Personal Emergencies Fund (the PEF) from the Anglican Consultative Council. The PEF is a fund established in 1979 by the late Archbishop Donald Coggan, then Archbishop of Canterbury, to give financial assistance to clergy and members of their families, throughout the Anglican Communion, facing personal medical emergencies. The PEF provides help for urgent or critical medical needs of bishops, clergy, lay-workers and their families or dependants and, where possible, medical treatment is provided in the applicant's own country.

Achievement and performance

In 2021 the Fund received donations of £480,347 from the Friends, as well as direct donations totalling £65,950. This represented £50,996 raised for the Together in Unity Appeal and £495,301 for the usual activities of the Fund.

The Fund also received £361,660 transferred from the Anglican Consultative Council, being the funds held for the PEF. Of this £243,297 was Capital Funds intended for long term investment and £118,363 was Revenue funds available for distribution.

The Fund made grants totalling £205,247 from the Together in Unity Appeal, £20,142 from the PEF and a further £423,355 for the usual activities of the Fund. Full details of the grants made in 2021 and the previous year are set out in note 5 to the accounts. Reports received from recipients of grants have been reviewed and procedures to ensure that reports are received on a timely basis are in place.

Administration expenses totalled £61,312 being 11% of the regular income of the Fund.

During the year the Fund's investments increased in value by £20,184.

Financial review

The accounts of the Fund are set out on pages 10 to 20. At 31 December 2021 the unrestricted funds carried forward totalled £53,190. In addition, the following Restricted Income Funds were held:

US donations	£29,851	Retained to meet grant administration expenses in 2022
Bishop Radford Trust	£18,200	Retained to meet grant administration expenses in 2022
Together in Unity Appeal	£13,410	Available for grants for Covid relief
Women on the Front Line	£17,387	Available to cover the costs of Women on the Front Line Retreats led by Mrs Caroline Welby; this programme has been delayed because of the Covid 19 pandemic.
PEF Capital funds	£245,741	These funds are invested.
PEF Revenue funds	£95,769	Available for PEF grants
Henry Oldfield Trust	£5,000	Available for grants to the West Indies

£100,000 is retained in the (unrestricted) Reserve Fund which may be drawn upon by the trustees in any year in which the income received from the Friends drops by more than twenty per cent when compared with the previous year.

The funds held in the Reserve Fund (£100,000) and the bulk of the PEF Capital Funds (£239,264) are invested with the Central Board of Finance of the Church of England divided equally between two equity funds, being the CBF Church of England Investment Fund and the CBF Church of England Global Equity Income Fund (see note 7 to the accounts) Any other surplus funds are invested in UK interest bearing accounts.

The principal funding sources for the Fund during the year were the Friends supported by the American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc. (the American Friends).

The grants made during the year supported the key objectives of the Fund as set out below.

	2021 £	2020 £
Grants to Provinces of the Anglican Communion in times of acute need - Covid 19	205,247	314,966
2019 grants redesignated to be used for Covid relief		41,004
Grants to Provinces of the Anglican Communion in times of acute need	44,127	20,287
Grants to support strategic initiatives to assist religious and other charitable work of the Anglican Communion		
Strategic partnerships	-	31,450
General projects	304,228	210,828

Grants for Anglican Communion representation and consultations	75,000	71,080
Grants by Personal Emergencies Fund	20,142	
Total grants approved in the year	648,744	689,615

In 2017 a decision was taken to develop deeper relationships with a small number of provinces who wish to embark on well planned strategic developments but who cannot do so without external funding. These are designated as "Strategic Partnerships". Funding at a level of about £50,000 per annum per partnership for a period of up to three years is considered and third year grants have been made to the provinces of Sudan and Tanzania. Grants totalling £31,450 were made to the Congo in 2020, preparatory to a longer term partnership. This programme has been delayed because of the Covid pandemic.

The trustees have maintained the support given by the Friends and the Fund to the Anglican Communion Office at the United Nations and have continued to support the Anglican Centre in Rome and the work of the Diocese in Europe in connection with Anglican Representation at European Institutions.

Impact of Coronavirus

The coronavirus pandemic has not had a significant impact on the fundraising ability of the Friends for the usual activities. However, the Together in Unity Appeal raised £419,895 in 2020 and £50,996 in 2021 enabling the Fund to respond to a high level of applications for emergency grants to meet the needs of communities around the Anglican Communion affected by the pandemic.

Plans for future periods

On 1 January 2022, the Fund took over the fundraising role previously undertaken by the associated charity The Friends of the Archbishop of Canterbury's Anglican Communion Fund. This is to simplify the activities and operations in the UK which are now wholly undertaken by the Fund. The American Friends of the Archbishop of Canterbury's Anglican Communion Fund, Inc will continue to act as our fundraising arm in America.

The trustees aim to seek growth in the income of the Fund to enhance the ability of the Fund to provide financial support to the Anglican Communion and the international ministry of the Archbishop of Canterbury. In particular, as funds become available, the Fund is aiming to develop further strategic partnerships with individual provinces without significantly diminishing the funds available to provinces in times of crisis, for strategic initiatives and for Anglican Communion representation and consultations.

Structure, governance and management

Governing documents

The Fund was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. This deed has been amended by Supplemental Deeds dated 15 October 1999, 14 December 2016 and 20 October 2021. On 3 November 1999 the Fund was registered in England as a Charity.

Recruitment and appointment of new trustees

The Archbishop of Canterbury, the Chair of the Inter-Anglican Finance and Administration Committee and the Secretary General of the Anglican Communion are ex-officio trustees. Five co-opted trustees are appointed by the Archbishop of Canterbury. Three trustees are nominated by the Anglican Consultative Council (the ACC) of whom at least one shall be a member of the ACC Standing Committee. Two trustees are nominated by the Primates' Standing Committee of whom at least one shall be a member of the Primates' Standing Committee. The Vice-chair of trustees, who is also the Chair of the Management Committee, is nominated by the Archbishop of Canterbury. As a result of changes made by the Supplemental Deed dated 20 October 2021 there may be up to eleven elected trustees who shall be lay persons or non-stipendiary ministers with relevant commercial knowledge and expertise. This replaced the right of the Friends to nominate additional trustees. Each trustee holds office for an initial term of three years and is eligible for re-appointment.

Induction and training of trustees

The policies and procedures of the Fund and the responsibilities of trustees are explained to new trustees by the chairman of the management committee and the treasurer.

Organisational structure and decision making process

The Fund is controlled by the Trustees who meet at least once a year when they consider all grant applications. The Trustees have established a Management Committee to deal with the day to day affairs of the Fund. The members of the Management Committee are indicated by * in the list of trustees set out below.

Related parties and wider networks

Until 31 December 2021 the Fund worked closely with the Friends which acted principally as the fund-raising arm of the Fund and also had the right to nominate some of the trustees of the Fund. Each year the Friends made one or more grants to support particular projects and granted the balance of their available income to the Fund, subject to a retention to cover the following six months' estimated net operating expenses of the Friends and the Fund.

With effect from 31 December 2021 the Friends transferred this fundraising role and all of its funds, except for £2,000 being the estimated costs of winding up, to the Fund.

The Fund applies its income for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury.

The Fund works closely with the American Friends, an American non-profit organisation, which has a fundraising role in the United States of America and which has to date made grants each year to the Friends and which has agreed in future to make grants directly to the Fund. Certain trustees of the American Friends are also trustees of the Friends and the Fund.

Risk management

The major risks to which the Fund is exposed have been reviewed and procedures have been established to mitigate those risks. The main risk is considered to be the possibility that grants made are not applied for the approved purposes. To mitigate this risk grantees are required to submit detailed reports on the use of the funds received within six months, and in many cases only a proportion of the approved grant is paid until an interim report on project progress is received.

Trustees' statement of responsibility in relation to the accounts

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose, at any time, with reasonable accuracy the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of account are prepared by them under section 132(1) of the Charities Act 2011, those statements of account comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Reference and administration details

Legal and administrative information set out on page 1 forms part of this report.

The trustees of the Fund at the date of this report are listed on page 1. Those who served during the period since 1 January 2021 were:

The Most Revd & Rt. Hon Justin Welby the Archbishop of Canterbury		UK	Chair - Ex-officio
Mrs Marjorie Bannister	*	UK	Elected
Mrs Marion M Dawson Carr	*	USA	Nominated by the Friends
Mr Alec Dawson		USA	Nominated by the Friends
The Revd Duncan Dormor		UK	Co-opted
Lord Green of Hurstpierpoint	*	UK	Nominated as Vice-chair by the Archbishop of Canterbury
Lady Green of Hurstpierpoint		UK	Nominated by the Friends
The Most Revd Josiah Idowu-Fearon		Nigeria	Secretary General of the Anglican Communion - Ex-officio
Ms Anne Noel Jones	*	USA	Nominated by the Friends
Ms Beverley Jullien		UK	Co-opted
The Most Revd Paul Kwong		Hong Kong, China	Co-opted

Mr Christopher L Mann		USA	Nominated by the Friends
The Revd Barry E Nichols	*	UK	Treasurer – Nominated by the Friends
Mrs Suzannah O'Brien	*	UK	Nominated by the Friends
Mr Andrew Roberts		UK	Co-opted (appointed 21 October 2021)
Mr Julian Roberts		UK	Nominated by the Friends
Canon Margaret Swinson		UK	Chair Inter Anglican Finance and Administration Committee
The Revd Paul Thaxter		UK	Co-opted (resigned 14 January 2021)
Ms Julie L Wareham (Julie Noon)	*	UK	Nominated by the Friends
Mrs Pamela Wesley		USA	Elected 21 October 2021

* = Members of the Management Committee

With effect from 3 April 2018 Ms Safiya Nyirongo was employed by Lambeth Palace to serve as Chief Executive Officer of the Fund and with effect from 17 June 2019 an Administrative Assistant was also employed by Lambeth Palace. The Fund and the Friends bear their employment costs.

Trustees

Revd Paul Thaxter resigned as a trustee on 14 January 2021, Mr Andrew Roberts was appointed as a Co-opted trustee on 21 October 2021 and Mrs Pamela Wesley was elected as a trustee on 21 October 2021. With effect from 21 October 2021 Lord Green of Hurstpierpoint was nominated by the Archbishop of Cantuar as Vice-chair and Chair of the Management Committee, and Mrs Marjorie Bannister, whose term of office as a trustee nominated by the Friends expired, was re-elected as a trustee.

+Justin Cantuar:

+Justin Cantuar:

Chair

7th July 2022

Accountant's report

Independent examiner's report to the trustees of The Archbishop of Canterbury's Anglican Communion Fund

I report on the accounts of the trust for the year ended 31 December 2021, which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter came to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J I Borucki FCA
Borucki & Co
Chartered Accountants and Registered Auditors
42 Radnor Road
Harrow HA1 1RZ

28 July 2022

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted income funds 2021 £	Total 2021 £	Total 2020 £
Income						
Donations						
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		120,911		359,436	480,347	766,337
UK donations		40,950		25,000	65,950	-
Together in Unity - Covid 19 Appeal		-		-	-	101,138
Personal Emergencies Fund transferred from Anglican Consultative Council				361,660	361,660	-
Donations to Personal Emergencies Fund				125	125	-
Prior year grants cancelled or reduced	3	-		3,000	3,000	75,390
Total donations		161,861		749,221	911,082	942,865
Investment income						
Income from investments		3,286		1,622	4,908	3,188
Interest receivable		65		-	65	450
Total income		**165,212**		**750,843**	**916,055**	**946,503**
Expenditure						
Charitable activities						
Grants to Provinces of the Anglican Communion in times of acute need -						
Covid 19, new grants	4			205,247	205,247	314,966
2019 grants redesignated to be used for Covid relief	4				-	41,004
Other	4	35,000		9,127	44,127	20,287
Grants for strategic initiatives:						
Strategic partnerships	4				-	31,450
General projects	4	120,198		184,030	304,228	210,828
Grants for Anglican Communion representation and consultations	4	-		75,000	75,000	71,080
Grants by Personal Emergencies Fund		-		20,142	20,142	-
Total grants approved in the year		**155,198**		**493,546**	**648,744**	**689,615**
Administration and finance costs						
Administration	5	**57,113**		**4,199**	**61,312**	**56,229**
Loss/(Gain) on exchange		**1**		**-**	**1**	**(238)**
Total expenditure		**212,312**		**497,745**	**710,057**	**745,606**
Net income/(deficit)		**(47,100)**		**253,098**	**205,998**	**200,897**
Transfer to Covid 19 funds		-		-	-	-
Other recognised gains/(losses)						
Realised gain on investments					-	-
Unrealised gain/(loss) on investments	7	**17,740**		**2,444**	**20,184**	**13,271**
Net Movement in Funds		**(29,360)**	-	**255,542**	**226,182**	**214,168**
Fund balances brought forward at the beginning of year		82,550	100,000	169,816	352,366	138,198
Fund balances carried forward at end of year		**53,190**	**100,000**	**425,358**	**578,548**	**352,366**

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

BALANCE SHEET

At 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Office equipment	6	390	1,128
Investments	7	372,661	115,657
		373,051	**116,785**
Current assets			
Debtors			
Due from Friends of the Archbishop of Canterbury's Anglican Communion Fund		47,469	492,711
Other debtors		6,254	0
Cash at bank	8	770,051	314,352
		823,774	**807,063**
Liabilities			
Creditors falling due within one year			
Grants payable		554,857	552,361
Other creditors		63,420	19,121
		618,277	**571,482**
Net current assets		205,497	235,581
Net assets		**578,548**	**352,366**
Funds	9		
Unrestricted income funds			
General Fund		53,190	82,550
Reserve Fund		100,000	100,000
Restricted income funds		425,358	169,816
		578,548	**352,366**

+Justin Cantuar:
Chair of Trustees

7th July 2022

1 Constitution

The Archbishop of Canterbury's Anglican Communion Fund (the Fund) was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. This deed has been amended by Supplemental Deeds dated 15 October 1999, 14 December 2016 and 20 October 2021.
On 3 November 1999 the Fund was registered in England as Charity No 1078032.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the accounts are as follows:

Basis of financial statements
The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1. The trust is a public benefit entity as defined by FRS 102. The accounts have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the trust is responsible in law.
The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Preparation of the accounts on a going concern basis
The trust is a grant making trust and only makes grants out of available income. During the year the trust had a net excess of income over expenditure of £205,998. At 31 December 2021 Unrestricted Reserves totalled £153,190. The trustees are not aware of any circumstances that might affect the going concern status of the trust in the foreseeable future.

For this reason, the trustees are of the opinion that the trust can be considered a going concern for the foreseeable future, this being a period of at least twelve months from the date of approval of the balance sheet.

Funds
Unrestricted funds are funds set aside by the trustees that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust.

Designated funds are general funds set aside for a particular purpose by the trustees. They are also unrestricted.
Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

2 Accounting policies (Cont'd)

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Donations are recognised when the Trust has been notified in writing of both the amount and settlement date.
Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.
Interest on funds held on deposit and income from investments is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or investment income paid or payable by the bank or investment institution.
The value of donated services is calculated at the estimated cost of employing staff to provide the services concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.
Grants payable are accounted for once there is a legal or consructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Governance costs comprise of expenditure on compliance with and advice on constitutional and statutory matters.
As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Fixed assets

Office equipment is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.
Investments are valued at market value at 31 December

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Taxation

The Trust, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

3 Prior year grants cancelled or reduced

Prior year grants cancelled or reduced were as follows:

	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £
Reductions				
2020 Cuba Covid relief		3,000		
2017 Sudan Strategic Partnership			13,300	
2017 Congo pastoral visits			2,356	
2018 Sudan Strategic Partnership			4,030	
2018 Zambia School reconstruction			10,108	
2018 CAPA Bishops' training				2,845
2019 Congo Bishops' meeting				1,747
2019 grants redsignated to be used for covid relief - see page 14.			7,263	33,741
	0	3,000	37,057	38,333

4 Grants made

Grants approved during the year were as follows

		Unrestricted Income funds 2021 £	Restricted Income funds 2021 £	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £
Grants to provinces of the Anglican Communion in times of acute need Grants from the Together in Unity Appeal for Covid relief throughout the Communion					
Grants approved in 2020					
Africa					
Burundi	Diocese of Gitega				3,000
	Diocese of Rumonge				3,000
CAPA	For Burundi, Cameroon, Uganda, South Sudan, Mozambique, DRC and Kenya				25,000
Central Africa	Diocese of Northern Malawi				10,000
	Diocese of Northern Zambia		2,000		3,000
	Diocese of Malawi				6,000
	Diocese of Luapula				1,500
	Diocese of Lusaka		2,000		
	Diocese of Central Zambia				1,500
	Diocese of Eastern Zambia				1,500
	Zimbabwe (Each diocese £1,500)				7,500
	Zimbabwe, Diocese of Masvingo		4,732		
Democratic Republic of Congo	Province of Congo		25,000		
	Diocese of Tisangani				4,000
	Diocese of Kinshasa				12,000
	Diocese of North Kivu, Butembo				8,000
	Funeral of Bishop Desire Kafhoro				3,000
	Diocese of Boga				4,000
Ghana, West Africa	Diocese of Asante-Mampong				4,000
	Diocese of Kumasi				4,000
	Diocese of Sekondi				2,000
	Diocese of Wiawso		10,000		
Indian Ocean	Madagascar		2,500		4,000
Kenya	Diocese of Mumias		10,000		
	Diocese of Kapsabet		9,165		
Mozambique	Diocese of Nampula				3,500
	Diocese of Niassa				2,000
	Diocese of Lebombo				3,500
Total carried forward		0	65,397	0	116,000

4 Grants made (Cont'd)

		Unrestricted Income funds 2021 £	Restricted Income funds 2021 £	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £
Grants to provinces of the Anglican Communion in times of acute need the Communion					
Grants approved in 2020					
Africa (Cont'd)					
Brought forward			65,397	0	116,000
Nigeria	Diocese of Gusau Zamfara				10,000
Southern Africa	Diocese of Port Elizabeth				9,000
	Diocese of George		3,000		
	Diocese of Swaziland		9,650		
South Sudan	ECSS Covid-19 Taskforce				14,000
	Diocese of Abiye				2,000
	Diocese of Olo				4,000
	Diocese of Juba and Bor				2,000
	Diocese of Cueibet				3,691
	Diocese of Wau				4,000
Sudan	Dioceses of Sudan, Khartoum, Kadugli, El Obeid, Port Sudan & Wad Medani				10,000
Tanzania	Diocese of Western Tanganyika				15,000
	Diocese of Central Tanganyika, Dodoma				4,000
	Diocese of Kondoa				4,000
	Diocese of Zanzibar				3,000
	Diocese of Lweru				3,000
	St Augustine's Hospital, Tanga		6,000		
Uganda	Diocese of Busoga				5,000
	Diocese of Central Busoga				11,500
Asia/Oceania					
Bangladesh					5,000
Melanesia	Diocese of Vanuatu and New Caledonia				8,000
Myanmar			10,000		6,000
North India	Church of North India		31,000		
	Diocese of Jabalpur				5,000
	Diocese of Amritsar		10,000		
Papua New Guinea	Diocese of Alpo Rongo		9,500		
South India			35,000		
Pakistan	Diocese of Sialkot				6,936
	Diocese of Multan				5,000
	Diocese of Faisalabad				5,000
Americas/Caribbean					
Brazil	Various projects		10,000		8,000
	Amazonia		10,000		
	Diocese of Pelotas				9,339
Central America	Guatemala				7,000
Cuba					3,000
South America	Diocese of Peru				10,000
West Indies	Jamaica and Cayman Islands				7,000
Middle East					
Alexandria	Tigray		5,700		
Jerusalem & Middle East	Jordan				4,500
Anglican Communion					
Anglican Alliance					5,000
		0	205,247	0	314,966
2019 grants redesignated to be used for Covid relief					
Africa					
Burundi	Diocese of Muyinga				5,000
Kenya	Diocese of Kitale			1,763	
Southern Afuca	Diocese Niassa, Mozambique				5000
South Sudan	Diocese of Maridi			4,250	
South Sudan	Diocese of Juba				3,540
Tanzania	Diocese of Ruvuma				3,250
Asia					
Ceylon	Diocese of Kurunagela				6,951
Myanmar	Diocese of Yangon			1,250	
Americas/Caribbean					
Mexico					10,000
		0	0	7,263	33,741

4 Grants made (Cont'd)

	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £
Grants to provinces of the Anglican Communion in times of acute need				
Other grants in times of acute need				
Grants approved in 2021				
Africa				
Democratic Republic of Congo - Rebuild Kanyanja church following volcanic eruption		9,127		
Democratic Republic of Congo - Volcanic eruption relief	5,000			
Tanzania - Diocese of Tanga, Restoration of Church following landslide	13,000			
Americas/Caribbean				
Caribbean - Windward Islands volcanic eruption relief	3,000			
Haiti - Earthquake relief	5,000			
Middle East				
Alexandria - Tigray emergency response	6,000			
Jerusalem & Middle East - Emergency response to Gaza crisis	3,000			
Grants approved in 2020				
Africa				
Central Africa - Masvingo, Zimbabwe School feeding programme			4,500	1,000
Indian Ocean - Madagascar - cyclone relief				9,500
South Sudan - Diocese of Kajo-Keji				717
Middle East				
Jerusalem & Middle East - Lebanon relief after Beirut explosion			3,945	
Yemen			625	
	35,000	9,127	9,070	11,217
Grants to Provinces of the Anglican Communion for strategic initiatives				
Strategic Partnerships				
Grants approved in 2020				
Africa				
Congo - Provincial staff and Diocesan Representatives workshop			20,000	
Congo - Performance based monitoring for national staff co-ordinators				11,450
	0	0	20,000	11,450
Grants to Provinces of the Anglican Communion for strategic initiatives				
General projects				
Grants approved in 2021				
Africa				
Central Africa - Malawi, Diocese of Upper Shire, Financial management & Leadership training		9,998		
Central Africa - Northern Malawi, support for Medical Mobile Outreach clinic		10,000		
Democratic Republic of Congo - House of Bishops' meeting and enthronement of new Archbishop	20,000			
Democratic Republic of Congo - Diocese of Boga	9,891			
Ghana - Renovation of office for new internal province	10,000			
Indian Ocean - Madagascar, Diocese of Toliara	9,964			
Mozambique - Office for newly created missionay diocese of Zambesia		10,000		
Southern Africa - St Saviour's, Port Elizabeth Soup Kitchen		10,000		
South Sudan - Diocese of Juba, Access to potable water in Gondokoro	5,322			
South Sudan - Synod meeting with representatives from each diocese		20,000		
South Sudan - Diocese of Yambio, Evangelism and mission response to Covid 19	6,000			
South Sudan - Kajo-KejiChristian College, satellite internet set up and electric supply to lecture halls		10,000		
Carried forward	61,177	69,998		

4 Grants made (Cont'd)

	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £
Grants to Provinces of the Anglican Communion for strategic initiatives				
General projects				
Grants approved in 2021				
Africa				
Brought forward	61,177	69,998		
South Sudan - Diocese of Kadugali	9,969			
Sudan - Completion of ECS Guest House	10,000			
Tanzania - Review of constitution of Anglican Church of Tanzania		7,000		
Tanzania - Roofing of Kondoa Cathedral Church	10,000			
Tanzania - Diocese of Lweru, support for vulnerable girls		9,978		
Tanzania - Diocese of Rorya, parish response recovery and resilience to Covid 19	3,937	2,563		
Tanzania - Diocese of Ruvuma, income generation for Covid 19 economic recovery		10,000		
Tanzania - Diocese of Victoria Nyanza, Water bore hole		7,220		
Uganda - Northwest Ankole, Disseminating Diocesan Strategic Development Plan	115			
Zimbabwe - Diocese of Masvingo, roofing material for St Bernard's Mission clinic	10,000			
Zimbabwe - Matabeleland, theological training		10,000		
Americas/Caribbean				
Brazil - St Steven's Church, provision of food and work raining to homeless		7,000		
West Indies - Diocese of Jamaica, Renovation of St Monica's Children's Home		20,000		
Middle East				
Diocese of Cyprus and the Gulf - Student chaplaincy	5,000			
Diocese of Jerusalem - Training on Safeguarding		10,000		
Diocese of Jerusalem - Arab Episcopal School	10,000			
Anglican Communion				
Capacity building for gender justice within the Communion		10,000		
Safe Church Commission visual project		10,271		
Anglican Alliance - Strengthening young people's livelihood skills and resilience		10,000		
Grants approved in 2020				
Africa				
CAPA General Assembly strategic planning			15,000	
CAPA - Bishops' Orientation				15,000
CAPA - CCMP envisioning workshop for DR Congo, Indian Ocean, West Africa & South Sudan Provinces				20,000
Kenya - Suam-Kacelipa Kitale, Purchase of ten motorcycles for mission outreach				10,000
Kenya - Anglican Development Services, Promotion of gender equality				10,000
Mozambique - Nampula, Theological education and training in pastoral care				10,000
Nigeria- New Busa, Fish farming & integrated agriculture project				10,000
South Sudan - Juba, Radio engagement with local communities & trauma healing training				10,000
Tanzania - Mt Kenya, Rooted in Jesus				5,000
Tanzania - Kagera, Pajoma Project, Entrepreneurship training re farming & tree plantation				10,000
West Africa - Sierra Leone, Bo - helping women in rural areas, providing farming tools etc to improve vegetable cultivation				10,412
Asia/Oceana				
Ceylon - Diocese of Colombo - Refurbishment of Christ Church, Hambantota				5,000
Myanmar - Mandalay - Office set up for new missionary diocese in Homalin area			9,922	6,078
Philippines - Visayas Mission area - Multi-purpose Hall for Good Shepherd Training Centre				10,000
South East Asia, West Malaysia, Penang - Microsoft course for blind and visually impaired				10,000
Americas/Caribbean				
Brazil - Diocese of Brasilia - Strengthen Diocesan Advocacy Department				10,000
Brazil - Missionary district of Oeste-Brazil - TAMAR gender violence project				9,917
Brazil - Diocese of Amazonia - Missionary campaign in Manaus region				6,999
Middle East				
Alexandria - Gambela - Youth media project - sharing the gospel via YouTube			2,358	5,142
Alexandria - Egypt - Clergy and lay leadership training				10,000
	120,198	184,030	27,280	183,548

4 Grants made (Cont'd)

	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £
Grants for Anglican Communion representation and consultations				
Grants approved in 2020 and 2021				
Diocese in Europe - Anglican Representation at European institutions		15,000		16,080
Anglican Centre in Rome - Core support		30,000		30,000
Anglican Communion Office at the United Nations - core support		30,000		25,000
	0	75,000	0	71,080

5 Administration and finance costs

Administration and finance costs were as follows

	Unrestricted Income funds 2021 £	Restricted Income funds 2021 £	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £
Administration	0	63	367	
Staff costs	54,493	4,136	52,912	
Office equipment depreciation	738		738	
Governance costs - Independent examiner's fees	450		450	
Bank charges	1,432		1,572	190
	57,113	4,199	56,039	190

6 Office equipment

		2021 £	2020 £
Cost			
	At 1 January 2021	2,954	2,954
	Additions during year	-	0
	At 31 December 2021	2,954	2,954
Depreciation			
	At 1 January 2021	1,826	1,088
	Charge for the year	738	738
	At 31 December 2020	2,564	1,826
Net book value	At 31 December 2020	390	1,128

7 Investments

	2021 PEF	2021 Other	2021 £	2020 £
Market value at 1 January 2021		115,657	115,657	102,386
Transfer from Anglican Consultative Council	240,248		240,248	
Additions	240,000		240,000	
Disposals	-243,428		-243,428	
Realised and unrealised investment gain/(loss)	2,444	17,740	20,184	13,271
Market value at 31 December 2019	239,264	133,397	372,661	115,657
CBF Church of England Investment Fund - income shares	119,318	62,615	181,933	54,744
CBF Church of England Global Equity Income Fund - income shares	119,946	70,782	190,728	60,913
	239,264	133,397	372,661	115,657
Historical cost	240,000	85,049	325,049	85,049

8 Cash at bank

	2021 £	2019 £
CAF Bank Ltd	474,125	52,379
NatWest Bank plc	238,126	214,173
CBF Deposit Fund	57,800	47,800
	770,051	314,352

9 Reconciliation of Funds and movements on Reserves

	Unrestricted funds			*Restricted income funds*							
	General Fund	*Reserve Fund*	*Total Unrestricted Funds*	*US donations*	*Bishop Radford Trust*	*Together in Unity Appeal*	*Women on the Front Line*	*Zimbabwe Masvingo*	*Madagascar*	*South Sudan Kajo-Keji*	*Total restricted income Funds*
	£	£	£	£	£	£	£	£	£	£	£
At 1 January 2020	13,511	100,000	113,511	12,300	-	-	12,387	-	-	-	24,687
Income	186,443		186,443	185,957	140,491	419,895	2,500	1,000	9,500	717	760,060
Expenditure											
Charitable activities	(63,613)		(63,613)	(159,328)	(140,491)	(314,966)	-	(1,000)	(9,500)	(717)	(626,002)
Administration and finance	(55,801)		(55,801)	(190)							(190)
Gains or(losses) on investments	13,271		13,271								-
Net income for the year	80,300	-	80,300	26,439	-	104,929	2,500	-	-	-	133,868
Transfers between funds	(11,261)		(11,261)	(38,739)		50,000					11,261
At 31 December 2020	82,550	100,000	182,550	-	-	154,929	14,887	-	-	-	169,816

	Unrestricted funds			*Restricted income funds*							
	General Fund	*Reserve Fund*	*Total Unrestricted Funds*	*US donations*	*Bishop Radford Trust*	*Together in Unity Appeal*	*Women on the Front Line*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*	*Henry Oldfield Trust*	*Total restricted income Funds*
	£	£	£	£	£	£	£	£	£	£	£
Income	165,212		165,212	178,940	130,000	50,996	2,500		1,747	25,000	389,183
Funds transferred from ACC								243,297	118,363		361,660
Expenditure											
Charitable activities	(155,198)		(155,198)	(143,089)	(105,068)	(205,247)	-		(20,142)	(20,000)	(493,546)
Administration and finance	(57,114)		(57,114)	-					(4,199)		(4,199)
Gains or (losses) on investments	17,740		17,740					2,444			2,444
Net income for the year	(29,360)	-	(29,360)	35,851	24,932	(154,251)	2,500	245,741	95,769	5,000	255,542
Transfers between funds	-		-	(6,000)	(6,732)	12,732					-
At 31 December 2021	53,190	100,000	153,190	29,851	18,200	13,410	17,387	245,741	95,769	5,000	425,358

US Donations, Bishop Radford Trust, Women on the Front Line, Zimbabwe (Masvingo), Madagascar and South Sudan (Kajo-Keji)
These funds represents donations received to finance certain specified grants to be made by the Trust or the Fund

Together in Unity Appeal
This fund represents amounts raised in response to an Appeal to the Anglican Communion by the Archbishop of Canterbury to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic.

10 Analysis of Net Assets between funds

	Unrestricted funds		*Restricted income funds*							
	General Fund	*Reserve Fund*	*US donations*	*Bishop Radford Trust*	*Together in Unity Appeal*	*Women on the Front Line*	*Zimbabwe Masvingo*	*Madagascar*	*South Sudan Kajo-Keji*	*Total*
		£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:										
Fixed assets										
Office equipment	1,128									1,128
Investments	15,657	100,000								115,657
Current assets										-
Debtors	134,743		11,222	130,000	206,529			9,500	717	492,711
Cash at bank	32,315		175,007	83,062		23,968				314,352
Less										-
Current liabilities	(101,293)		(186,229)	(213,062)	(51,600)	(9,081)	-	(9,500)	(717)	(571,482)
Total net assets	82,550	100,000	-	-	154,929	14,887	-	-	-	352,366

	Unrestricted funds		*Restricted income funds*							
	General Fund	*Reserve Fund*	*US donations*	*Bishop Radford Trust*	*Together in Unity Appeal*	*Women on the Front Line*	*Personal Emergencies Fund Capital Funds*	*Personal Emergencies Fund Revenue Funds*	*Henry Oldfield Trust*	*Total*
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:										
Fixed assets										
Office equipment	390									390
Investments	33,397	100,000					239,264			372,661
Current assets										-
Debtors	53,723									53,723
Cash at bank	181,367		235,216	167,039	32,715	26,468	6,477	95,769	25,000	770,051
Less										-
Current liabilities	(215,687)		(205,365)	(148,839)	(19,305)	(9,081)			(20,000)	(618,277)
Total net assets	53,190	100,000	29,851	18,200	13,410	17,387	245,741	95,769	5,000	578,548

11 Comparatives for Statement of Financial Activities analysed between funds

	Note	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted income funds 2020 £	Total 2020 £
Income					
Donations					
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		145,748		620,589	766,337
UK donations		-		-	-
Together in Unity - Covid 19 Appeal		-		101,138	101,138
Prior year grants cancelled or reduced	4	37,057		38,333	75,390
Total donations		182,805		760,060	942,865
Investment income					
Income from investments		3,188		-	3,188
Interest receivable		450		-	450
Total income		**186,443**		**760,060**	**946,503**
Expenditure					
Charitable activities					
Grants to Provinces of the Anglican Communion in times of acute need -					
Covid 19, new grants				314,966	314,966
2019 grants redesignated to be used fr Covid relief		7,263		33,741	41,004
Other		9,070		11,217	20,287
Grants for strategic initiatives -					-
Strategic partnerships		20,000		11,450	31,450
General projects		27,280		183,548	210,828
Grants for Anglican Communion representation and consultations		-		71,080	71,080
Total grants approved in the year		**63,613**		**626,002**	**689,615**
Administration and finance costs					
Administration	6	**56,039**		**190**	**56,229**
Loss/(Gain) on exchange		**(238)**		**-**	**(238)**
Total expenditure		**119,414**		**626,192**	**745,606**
Net income/(deficit)		**67,029**		**133,868**	**200,897**
Transfer to Covid 19 funds		**(11,261)**		**11,261**	**-**
Other recognised gains/(losses)					
Realised gain on investments		-	-	-	-
Unrealised gain/(loss) on investments		**13,271**	-	-	**13,271**
Net income for the year after transfers		**69,039**	-	**145,129**	**214,168**
Fund balances brought forward at the beginning of year		13,511	100,000	24,687	138,198
Fund balances carried forward at end of year		**82,550**	**100,000**	**169,816**	**352,366**

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

England & Wales - Charity number 1078032

Accounts

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

Charity No 1078032

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2020

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

OFFICERS AND ADVISORS

TRUSTEES	The Most Revd & Rt Hon the Archbishop of Canterbury	UK Chair
	Mrs Marjorie Bannister	UK
	Mrs Marion M Dawson Carr	USA
	Mr Alec Dawson	USA
	Ms Anne Noel Jones Dawson	USA
	The Revd Duncan Dormor	UK
	Lord Green of Hurstpierpoint	UK
	Lady Green of Hurstpierpoint	UK
	The Most Revd Josiah Idowu-Fearon	Nigeria
	Ms Beverley Jullien	UK
	The Most Revd Paul Kwong	Hong Kong, China
	Mr Christopher L Mann	USA
	The Revd Barry E Nichols	UK
	Mrs Suzannah O'Brien	UK
	Mr Julian Roberts	UK
	Canon Margaret Swinson	UK
	Ms Julie L Wareham (Julie Noon)	UK
PRINCIPAL OFFICE	Lambeth Palace, London SE1 7JU	
CHARITY NUMBER	1078032	
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME 19 4JQ	
	National Westminster Bank plc 27-29 Horseferry Road London SW1P 2AZ	
	CBF Church of England Deposit Fund Senator House 85 Queen Victoria Street London EC4V 4ET	
SOLICITORS	Michelmores 12th Floor 6 New Street Square London EC4A 3BF	
INDEPENDENT EXAMINERS	Borucki & Co 42 Radnor Road Harrow HA1 1RZ	

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

TRUSTEES' REPORT

For the year ended 31 December 2020

The Trustees of the Archbishop of Canterbury's Anglican Communion Fund (the Fund) present their report for the year ended 31 December 2020

Objectives and activities

Objectives and the public benefit

The principal objectives of the Fund are:

- to provide assistance for the provinces or dioceses of the Anglican Communion at times of crisis in the Anglican Communion or the community;
- to support strategic initiatives to assist religious and other charitable work of the Anglican Communion; and
- to provide official representation of the Anglican Communion at international institutions and consultations including the Anglican Communion Office at the United Nations.

There is no other substantial source of funding for these purposes available to the Archbishop of Canterbury which is accessible wholly for the general purposes of the whole Communion. The aim of the Fund is not to supplant the generosity of individual parishes, dioceses or provinces, but, rather, to support the work of the Church locally on behalf of the whole Communion.

When planning the charity's activities, the Trustees have regard to the Charity Commissioners' guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

Significant activities

Each year the Fund invites applications for grants from the provinces, dioceses and central institutions of the Anglican Communion. Grant applications may be initiated by the Archbishop of Canterbury, the Secretary General of the Anglican Communion and individual Primates or Presidents of Regional Councils recognised by the Anglican Consultative Council. Formal application and accountability procedures have been approved by the trustees. Grant applications are normally considered at a meeting of the trustees held towards the end of each calendar year when the amount of income available for distribution the following year is likely to be known. The Management Committee may approve grants to respond appropriately to requests without undue delay.

The Fund requires all recipients of grants to sign a grant agreement before grants are paid and to submit reports on the utilisation of the grants every six months and on completion of the project. The reports received are reviewed by a staff member when received and a report on these reviews is considered by the trustees at the next trustee meeting.

Aims and activities for the year

The main aims of the Fund for the year were:

- To maximise the income available for grants by supporting the trustees of the Friends as required.
- To allocate the income available to projects which fulfilled the objectives of the Fund.
- To monitor the submission of reports by recipients and to ensure that the grants paid have been properly applied.

In addition, in July 2020 the Archbishop of Canterbury launched the Together in Unity Appeal, an appeal to the Anglican Communion to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic. This appeal is being administered jointly by the Friends of the Archbishop of Canterbury's Anglican Communion Fund (the Friends) and the Fund.

Achievement and performance

In 2020 the Fund received donations of £766,337 from the Friends, as well as direct donations totalling £101,138. This represented £419,895 raised for the Together in Unity Appeal and £447,580 for the usual activities of the Fund. Income available for distribution in 2020 was further enhanced by £75,390 from prior year grants cancelled or reduced. This includes 2019 grants totalling £41,004 which were redesignated to be used for Covid relief.

The Fund made grants totalling £314.966 from the Together in Unity Appeal, £41,004 from redesignated grants and a further £333,645 for the usual activities of the Fund. Full details of the grants made in 2020 are set out in note 5 to the accounts. Reports received from recipients of grants have been reviewed and procedures to ensure that reports are received on a timely basis are in place.

Administration expenses totalled £56,229 being 5.9% of the total income of the Fund.

During the year the Fund's investments increased in value by £13,271.

Financial review

The accounts of the Fund are set out on pages 9 to 19. At 31 December 2020 the unrestricted funds carried forward totalled £82,550. In addition Together in Unity Appeal funds totalling £154,929 were held at the year end, all of which was distributed by way of grants in the first six months of 2021. A further £14,887 raised for the Women on the Front Line retreats led by Mrs Caroline Welby is available for distribution. This programme has needed to be delayed because of the Covid 19 pandemic. £100,000 is retained in the Reserve Fund which may be drawn upon by the trustees in any year in which the income received from the Friends drops by more than twenty per cent when compared with the previous year.

The funds held in the Reserve Fund (£100,000) are invested with the Central Board of Finance of the Church of England divided equally between two equity funds, being the CBF Church of England Investment Fund and the CBF Church of England Global Equity Income Fund (see note 7 to the accounts) Any other surplus funds are invested in UK interest bearing accounts.

The principal funding source for the Fund is the Friends supported by the American Friends of the Archbishop of Canterbury's Anglican Communion Fund Inc. (the American Friends).

The grants made during the year supported the key objectives of the Fund as set out below.

In 2017 a decision was taken to develop deeper relationships with a small number of provinces who wish to embark on well planned strategic developments but who cannot do so without external funding. These are designated as "Strategic Partnerships". Funding at a level of about £50,000 per annum per partnership for a period of up to three years is considered and third year grants have been made to the provinces of Sudan and Tanzania. Grants totalling £31,450 have been made to the Congo, preparatory to a longer term partnership.

The trustees have maintained the support given by the Friends and the Fund to the Anglican Communion Office at the United Nations and have continued to support the Anglican Centre in Rome and the work of the Diocese in Europe in connection with Anglican Representation at European Institutions.

	2020 £	2019 £
Grants to Provinces of the Anglican Communion in times of acute need - Covid 19	314,966	
2019 grants redesignated to be used for Covid relief	41,004	
Grants to Provinces of the Anglican Communion in times of acute need	20,287	44,353
Grants to support strategic initiatives to assist religious and other charitable work of the Anglican Communion		
Strategic partnerships	31,450	79,000
General projects	210,828	236,057
Grants for Anglican Communion representation and consultations	71,080	65,440
Total grants approved in the year	689,615	424,850

Impact of Coronavirus

It is not anticipated that the coronavirus pandemic will have a significant impact on the fundraising ability of The Friends for the usual activities. However, the Together in Unity Appeal raised £418,893 during the year enabling the Fund to respond to a high level of applications for emergency grants to meet the needs of communities around the Anglican Communion affected by the pandemic.

Plans for future periods

The trustees aim to seek growth in the income of the Fund to enhance the ability of the Fund to provide financial support to the Anglican Communion and the international ministry of the

Archbishop of Canterbury. In particular, as funds become available, the Fund is aiming to develop further strategic partnerships with individual provinces without significantly diminishing the funds available to provinces in times of crisis, for strategic initiatives and for Anglican Communion representation and consultations.

The Fund has also agreed with the Anglican Consultative Council (the ACC) that with effect from 1 July 2021 the Fund will take responsibility for the Personal Emergencies Fund (the PEF). The PEF is a fund established in 1979 by the late Archbishop Donald Coggan, then Archbishop of Canterbury, to give financial assistance to clergy and members of their families, throughout the Anglican Communion, facing personal medical emergencies. The PEF provides help for urgent or critical medical needs of bishops, clergy, lay-workers and their families or dependants and, where possible, medical treatment is provided in the applicant's own country. The Reserves of the PEF totalling approximately £300,000 are being transferred from the ACC to the Fund.

Structure, governance and management

Governing document

The Fund was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. On 3 November 1999 the fund was registered in England as a Charity.

Recruitment and appointment of new trustees

The Chair of the Inter-Anglican Finance and Administration Committee and the Secretary General of the Anglican Communion are ex-officio trustees. Five co-opted trustees are appointed by the Archbishop of Canterbury. Three trustees are nominated by the Anglican Consultative Council (the ACC) of whom at least one shall be a member of the ACC Standing Committee. Two trustees are nominated by the Primates' Standing Committee of whom at least one shall be a member of the Primates' Standing Committee. Additional trustees may be nominated by the Friends. Each trustee holds office for an initial term of three years and is eligible for re-appointment.

Induction and training of trustees

The policies and procedures of the Fund and the responsibilities of trustees are explained to new trustees by the chairman of the management committee and the treasurer.

Organisational structure and decision making process

The Fund is controlled by the Trustees who meet at least once a year when they consider all grant applications. The Trustees have established a Management Committee to deal with the day to day affairs of the Fund. The members of the Management Committee are indicated by * in the list of trustees set out below.

Related parties and wider networks

The Fund works closely with the Friends which acts principally as the fund-raising arm of the Fund and also has the right to nominate some of the trustees of the Fund. Each year the Friends make one or more grants to support particular projects and grant the balance of their available income to the Fund, subject to a retention to cover the following six months' estimated net operating expenses of the Friends and the Fund.

The Fund and the Friends both apply their income for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury.

The Friends works closely with the American Friends, an American non-profit organisation, which has a similar role in the United States of America and which makes grants each year to the Friends. Certain trustees of the American Friends are also trustees of the Friends and the Fund.

Risk management

The major risks to which the Fund is exposed have been reviewed and procedures have been established to mitigate those risks. The main risk is considered to be the possibility that grants made are not applied for the approved purposes. To mitigate this risk grantees are required to submit detailed reports on the use of the funds received within six months, and in many cases only a proportion of the approved grant is paid until an interim report on project progress is received.

Trustees' statement of responsibility in relation to the accounts

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose, at any time, with reasonable accuracy the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of account are prepared by them under section 132(1) of the Charities Act 2011, those statements of account comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Reference and administration details

Legal and administrative information set out on page 1 forms part of this report.

The trustees of the Fund at the date of this report are listed on page 1. Those who served during the period since 1 January 2020 were:

The Most Revd & Rt. Hon Justin Welby the Archbishop of Canterbury		UK	Chair - Ex-officio
Mrs Marjorie Bannister	*	UK	Nominated by the Friends
Mrs Marion M Dawson Carr	*	USA	Nominated by the Friends
The Revd Canon Chris Chivers		UK	Co-opted (resigned 4 February 2020)
Mr Alec Dawson		USA	Nominated by the Friends
Ms Anne Noel Jones Dawson	*	USA	Nominated by the Friends
The Revd Duncan Dormor		UK	Co-opted
Lord Green of Hurstpierpoint	*	UK	Nominated by the Friends
Lady Green of Hurstpierpoint		UK	Nominated by the Friends
The Most Revd Josiah Idowu-Fearon		Nigeria	Secretary General of the Anglican Communion - Ex-officio
Ms Beverley Jullien		UK	Co-opted
The Most Revd Paul Kwong		Hong Kong, China	Co-opted
Mr Christopher L Mann		USA	Nominated by the Friends
The Revd Barry E Nichols	*	UK	Treasurer – Nominated by the Friends
Mrs Suzannah O'Brien	*	UK	Nominated by the Friends
Mr Julian Roberts		UK	Nominated by the Friends
Canon Margaret Swinson		UK	Chair Inter Anglican Finance and Administration Committee
The Revd Paul Thaxter		UK	Co-opted (resigned 14 January 2021)
Ms Julie L Wareham (Julie Noon)	*	UK	Nominated by the Friends

* = Members of the Management Committee

With effect from 3 April 2018 Ms Safiya Nyirongo was employed by Lambeth Palace to serve as Chief Executive Officer of the Fund and with effect from 17 June 2019 Ms Lina Lavruvianec was employed by Lambeth Palace as Administrative Assistant. The Fund and the Friends bear their employment costs.

Trustees

The Revd Canon Chris Chivers resigned as a trustee on 4 February 2020 and The Revd Paul Thaxter resigned as a trustee on 14 January 2021.

+Justin Cantuar:

+Justin Cantuar:

Chair

30 September 2021

Accountant's report

Independent examiner's report to the trustees of The Archbishop of Canterbury's Anglican Communion Fund

I report on the accounts of the trust for the year ended 31 December 2020, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter came to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J I Borucki

J I Borucki FCA
Borucki & Co
Chartered Accountants and Registered Auditors
42 Radnor Road
Harrow HA1 1RZ

7 October 2021

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted income funds 2020 £	Total 2020 £	Total 2019 £
Income						
Donations						
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		145,748		620,589	766,337	449,483
UK donations		-		-	-	18,875
Together in Unity - Covid 19 Appeal		-		101,138	101,138	-
Prior year grants cancelled or reduced	3	37,057		38,333	75,390	20,204
Total donations		182,805		760,060	942,865	488,562
Investment income						
Income from investments		3,188		-	3,188	3,675
Interest receivable		450		-	450	380
Total income		**186,443**		**760,060**	**946,503**	**492,617**
Expenditure						
Charitable activities						
Grants to Provinces of the Anglican Communion in times of acute need -						
Covid 19, new grants	4			314,966	314,966	44,353
2019 grants redesignated to be used for Covid relief	4	7,263		33,741	41,004	-
Other	4	9,070		11,217	20,287	-
Grants for strategic initiatives:						
Strategic partnerships	4	20,000		11,450	31,450	79,000
General projects	4	27,280		183,548	210,828	236,057
Grants for Anglican Communion representation and consultations	4	-		71,080	71,080	65,440
Total grants approved in the year		**63,613**		**626,002**	**689,615**	**424,850**
Administration and finance costs						
Administration	5	**56,039**		**190**	**56,229**	**42,870**
Loss/(Gain) on exchange		**(238)**		-	**(238)**	**37**
Total expenditure		**119,414**		**626,192**	**745,606**	**467,757**
Net income/(deficit)		**67,029**		**133,868**	**200,897**	**24,860**
Transfer to Covid 19 funds		**(11,261)**		**11,261**	-	-
Other recognised gains/(losses)						
Realised gain on investments					-	**17,800**
Unrealised gain/(loss) on investments	7	**13,271**			**13,271**	**2,860**
Net Movement in Funds		**69,039**	-	**145,129**	**214,168**	**45,520**
Fund balances brought forward at the beginning of year		13,511	100,000	24,687	138,198	92,678
Fund balances carried forward at end of year		**82,550**	**100,000**	**169,816**	**352,366**	**138,198**

THE ARCHBISHOP OF CANTERBURY'S ANGLICAN COMMUNION FUND

BALANCE SHEET

At 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Office equipment	6	1,128	1,866
Investments	7	115,657	102,386
		116,785	**104,252**
Current assets			
Debtors			
Due from Friends of the Archbishop of Canterbury's Anglican Communion Fund		492,711	198,705
Other debtors		0	12,500
Cash at bank	8	314,352	375,511
		807,063	**586,716**
Liabilities			
Creditors falling due within one year			
Grants payable		552,361	534,624
Other creditors		19,121	18,146
		571,482	**552,770**
Net current assets		235,581	33,946
Net assets		**352,366**	**138,198**
Funds	9		
Unrestricted income funds			
General Fund		82,550	13,511
Reserve Fund		100,000	100,000
Restricted income funds		169,816	24,687
		352,366	**138,198**

+Justin Cantuar:
Chair of Trustees

30 September 2021

1 Constitution

The Archbishop of Canterbury's Anglican Communion Fund (the Fund) was created by a deed of trust dated 12 November 1997 for the benefit of the churches and provinces of the Anglican Communion and the international ministry of the Archbishop of Canterbury. On 3 November 1999 the Fund was registered in England as Charity No 1078032.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1. The trust is a public benefit entity as defined by FRS 102. The accounts have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the trust is responsible in law.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Preparation of the accounts on a going concern basis

The trust is a grant making trust and only makes grants out of available income. During the year the trust had a net excess of income over expenditure of £200,897. At 31 December 2020 Reserves totalled £352,366. The trustees are not aware of any circumstances that might affect the going concern status of the trust in the foreseeable future.

For this reason, the trustees are of the opinion that the trust can be considered a going concern for the foreseeable future, this being a period of at least twelve months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the trustees that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust.

Designated funds are general funds set aside for a particular purpose by the trustees. They are also unrestricted.

Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

2 Accounting policies (Cont'd)

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Donations are recognised when the Trust has been notified in writing of both the amount and settlement date.
Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.
Interest on funds held on deposit and income from investments is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or investment income paid or payable by the bank or investment institution.
The value of donated services is calculated at the estimated cost of employing staff to provide the services concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.
Grants payable are accounted for once there is a legal or consructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Governance costs comprise of expenditure on compliance with and advice on constitutional and statutory matters.
As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Fixed assets

Office equipment is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.
Investments are valued at market value at 31 December

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Taxation

The Trust, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

3 Prior year grants cancelled or reduced

Prior year grants cancelled or reduced were as follows:

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Reductions				
2017 Sudan Strategic Partnership	13,300			
2017 Congo pastoral visits	2,356			
2018 Sudan Strategic Partnership	4,030			
2018 Zambia School reconstruction	10,108			
2018 CAPA Bishops' training		2,845		
2019 Congo Bishops' meeting		1,747		
2015 Congo - Internet equipment & travel costs for Primate				7,300
2015 Tanzania - Seed banks for farmers				2,500
2016 Southern Africa, Namibia - Food security programme			5,000	
2016 Tanzania - Empowering Church leadership for Church & community trnaformation				2,500
2017 Jerusalem & Middle East - Repairs to Christ Church, Aden			2,904	
2019 grants redsignated to be used for covid relief - see page 14.	7,263	33,741		
	37,057	38,333	7,904	12,300

4 Grants made

Grants approved during the year were as follows

		Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Grants to provinces of the Anglican Communion in times of acute need Grants from the Together in Unity Appeal for Covid relief throughout the Communion					
Grants approved in 2020					
Africa					
Burundi	Diocese of Gitega		3,000		
	Diocese of Rumonge		3,000		
CAPA	For Burundi, Cameroon, Uganda, South Sudan, Mozambique, DRC and Kenya		25,000		
Central Africa	Diocese of Northern Malawi		10,000		
	Diocese of Northern Zambia		3,000		
	Diocese of Malawi		6,000		
	Diocese of Luapula		1,500		
	Diocese of Central Zambia		1,500		
	Diocese of Eastern Zambia		1,500		
	Zimbabwe (Each diocese £1,500)		7,500		
Democratic Republic of Congo	Diocese of Tisangani		4,000		
	Diocese of Kinshasa		12,000		
	Diocese of North Kivu, Butembo		8,000		
	Funeral of Bishop Desire Kafhoro		3,000		
	Diocese of Boga		4,000		
Ghana, West Africa	Diocese of Asante-Mampong		4,000		
	Diocese of Kumasi		4,000		
	Diocese of Sekondi		2,000		
Indian Ocean	Madagascar		4,000		
Mozambique	Diocese of Nampula		3,500		
	Diocese of Niassa		2,000		
	Diocese of Lebombo		3,500		
Total carried forward		0	116,000	0	0

4 Grants made (Cont'd)		Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Grants to provinces of the Anglican Communion in times of acute need the Communion					
Grants approved in 2020					
Africa (Cont'd)		0	116,000	0	0
Brought forward					
Nigeria	Diocese of Gusau Zamfara		10,000		
Southern Africa	Diocese of Port Elizabeth		9,000		
South Sudan	ECSS Covid-19 Taskforce		14,000		
	Diocese of Abiye		2,000		
	Diocese of Olo		4,000		
	Diocese of Juba and Bor		2,000		
	Diocese of Cueibet		3,691		
	Diocese of Wau		4,000		
Sudan	Dioceses of Sudan, Khartoum, Kadugli, El Obeid, Port Sudan & Wad Medani		10,000		
Tanzania	Diocese of Western Tanganyika		15,000		
	Diocese of Central Tanganyika, Dodoma		4,000		
	Diocese of Kondoa		4,000		
	Diocese of Zanzibar		3,000		
	Diocese of Lweru		3,000		
Uganda	Diocese of Busoga		5,000		
	Diocese of Central Busoga		11,500		
Asia/Oceania					
Bangladesh			5,000		
Melanesia	Diocese of Vanuatu and New Caledonia		8,000		
Myanmar	Mothers Union		6,000		
North India	Diocese of Jabalpur		5,000		
Pakistan	Diocese of Sialkot		6,936		
	Diocese of Multan		5,000		
	Diocese of Faisalabad		5,000		
Americas/Caribbean					
Brazil	Missionary district projects		8,000		
	Diocese of Pelotas		9,339		
Central America	Guatemala		7,000		
Cuba			3,000		
South America	Diocese of Peru		10,000		
West Indies	Jamaica and Cayman Islands		7,000		
Middle East					
Jerusalem & Middle East	Jordan		4,500		
Anglican Communion					
Anglican Alliance			5,000		
		0	314,966	0	0
2019 grants redesignated to be used for Covid relief					
Africa					
Burundi	**Diocese of Muyinga**		5,000		
Kenya	**Diocese of Kitale**	1,763			
Southern Afuca	**Diocese Niassa, Mozambique**		5000		
South Sudan	**Diocese of Maridi**	4,250			
South Sudan	**Diocese of Juba**		3,540		
Tanzania	**Diocese of Ruvuma**		3,250		
Asia					
Ceylon	**Diocese of Kurunagela**		6,951		
Myanmar	**Diocese of Yangon**	1,250			
Americas/Caribbean					
Mexico			10,000		
		7,263	33,741	0	0

4 Grants made (Cont'd)

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Grants to provinces of the Anglican Communion in times of acute need				
Other grants in times of acute need				
Grants approved in 2020				
Africa				
Central Africa - Masvingo, Zimbabwe School feeding programme	4,500	1,000		
Indian Ocean - Madagascar - cyclone relief		9,500		
South Sudan - Diocese of Kajo-Keji		717		
Middle East				
Jerusalem & Middle East - Lebanon relief after Beirut explosion	3,945			
Yemen	625			
Grants approved in 2019				
Africa				
Burundi - Office equipment and travel support for Abp of Burundi			10,000	
Congo - House of Bishops meeting with Abp of Canterbury				13,635
South Sudan - Healing wounds of ethnic conflict				2,584
South Sudan - Travel for Kenyan bishop to facilitate training workshop			937	
Southern Africa - Namibia - Support for Diocesan School of Ministries				10,000
Asia/Oceania				
Pakistan, Peshawar - Travel costs for visit for Abp of Canterbury			500	
Americas/Caribbean				
Bahamas - Hurricane Dorian emergency relief				5,000
Middle East				
Jerusalem - New Ambulance for St Luke's Hospital, Nablus				1,697
	9,070	11,217	11,437	32,916
Grants to Provinces of the Anglican Communion for strategic initiatives				
Strategic Partnerships				
Grants approved in 2019 and 2020				
Africa				
Congo - Provincial staff and Diocesan Representatives workshop	20,000			
Congo - Performance based monitoring for national staff co-ordinators		11,450		
Congo - Consultancy for accounting system				6,000
Sudan - Capacity development in the new Province				25,000
Tanzania - Strategic programme for a sustainable Church through the "Church and Community Mobilisation Programme and Kingdom Savings and Credit"				48,000
	20,000	11,450	0	79,000

4 Grants made (Cont'd)

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Grants to Provinces of the Anglican Communion for strategic initiatives				
General projects				
Grants approved in 2020				
Africa				
CAPA General Assembly strategic planning	15,000			
CAPA - Bishops' Orientation		15,000		
CAPA - CCMP envisioning workshop for DR Congo, Indian Ocean, West Africa & South Sudan Provinces		20,000		
Kenya - Suam-Kacelipa Kitale, Purchase of ten motorcycles for mission outreach		10,000		
Kenya - Anglican Development Services, Promotion of gender equality		10,000		
Mozambique - Nampula, Theological education and training in pastoral care		10,000		
Nigeria- New Busa, Fish farming & integrated agriculture project		10,000		
South Sudan - Juba, Radio engagement with local communities & trauma healing training		10,000		
Tanzania - Mt Kenya, Rooted in Jesus		5,000		
Tanzania - Kagera, Pajoma Project, Entrepreneurship training re farming & tree plantation		10,000		
West Africa - Sierra Leone, Bo - helping women in rural areas, providing farming tools etc to improve vegetable cultivation		10,412		
Asia/Oceana				
Ceylon - Diocese of Colombo - Refurbishment of Christ Church, Hambantota		5,000		
Myanmar - Mandalay - Office set up for new missionary diocese in Homalin area	9,922	6,078		
Philippines - Visayas Mission area - Multi-purpose Hall for Good Shepherd Training Centre		10,000		
South East Asia, West Malaysia, Penang - Microsoft course for blind and visually impaired		10,000		
Americas/Caribbean				
Brazil - Diocese of Brasilia - Strengthen Diocesan Advocacy Department		10,000		
Brazil - Missionary district of Oeste-Brazil - TAMAR gender violence project		9,917		
Brazil - Diocese of Amazonia - Missionary campaign in Manaus region		6,999		
Middle East				
Alexandria - Gambela - Youth media project - sharing the gospel via YouTube	2,358	5,142		
Alexandria - Egypt - Clergy and lay leadership training		10,000		
Grants approved in 2019				
** Grants marked with an asterisk (*)have in part been redesignated for Covid relief (see page 14)*				
Africa				
* Burundi, Muyinga - Rooted in Jesus discipleship conference				5,000
CAPA - Safe Migration and Anti Human Trafficking programme			12,734	12,500
Central Afica, Harare, Zimbabwe - Five year strategic planning & team building				10,000
* Kenya, Kitale - Train clergy and readers in Rooted in Jesus Disipleship Programme			5,000	
Kenya, Nairobi - Capacity Building Centre to train deprived young people			5,000	
* South Sudan, Juba - Training of youth leaders				10,000
* South Sudan, Maridi - Rooted in Jesus discipleship conference 2020			5,000	
South Sudan - Provincial capacity Development Officer				3,000
* Southern Africa, Niassa, Mozambique - Rooted in Jesus junior training				5,000
Tanzania, Kondoa - Completion of Vocational Secondary School			10,000	
* Tanzania, Ruvuma - Introducing Advocacy, inclusion and cross-cultural engagement				10,000
Uganda, Northwest Ankole - Disseminating Diocesan Strategic Development Plan			2,000	
Uganda - Safeguarding and child protection in Northern and Eastern Uganda				10,000
Asia/Oceania				
Bangladesh, Dhaka - Improve quality of life of Khagrasory tribal community				5,000
* Ceylon, Kurunagala - Develop media, publications and outreach for Bishop's office				9,500
Melanesia - Rebuild chapel for Community of Sisters of Melanesia				10,000
Myanmar, Yangon - Creation of an Anglican Centre in Yangon			5,000	
Pakistan - Women on the Front Line retreat				9,823
Americas/Caribbean				
Mexico - Asset based community development in five dioceses				10,000
Middle East				
Jerusalem & the Middle East - Women on the Front Line retreat				6,500
Anglican Communion				
Anglican Alliance core support				20,000
Anglican Alliance Response to UN Sustainable Development Goals			20,000	
Church Planting network				5,000
Environmental Network, Nairobi Conference				10,000
Safe Church Commission 2020			16,258	3,742

4 Grants made (Cont'd)

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Grants for Anglican Communion representation and consultations				
Grants approved in 2019 and 2020				
Diocese in Europe - Anglican Representation at European institutions 2020		16,080		5,440
Anglican Centre in Rome - Core support		30,000		25,000
Anglican Communion Office at the United Nations - core support		25,000		35,000
	0	71,080	0	65,440

5 Administration and finance costs

Administration and finance costs were as follows

	Unrestricted Income funds 2020 £	Restricted Income funds 2020 £	Unrestricted Income funds 2019 £	Restricted Income funds 2019 £
Administration	367		-	
Staff costs	52,912		41,293	
Office equipment depreciation	738		738	
Governance costs - Independent examiner's fees	450		390	
Bank charges	1,572	190	259	190
	56,039	190	42,680	190

6 Office equipment

		2020 £	2019 £
Cost			
	At 1 January 2020	2,954	1,400
	Additions during year	-	1,554
	At 31 December 2020	2,954	2,954
Depreciation			
	At 1 January 2020	1,088	350
	Charge for the year	738	738
	At 31 December 2020	1,826	1,088
Net book value	At 31 December 2020	1,128	1,866

7 Investments

	2020 £	2019 £
Market value at 1 January 2020	102,386	99,526
Amounts realised during the year		(17,800)
Realised and unrealised investment gain/(loss)	13,271	20,660
Market value at 31 December 2019	115,657	102,386
CBF Church of England Investment Fund - income shares	54,744	51,208
CBF Church of England Global Equity Income Fund - income shares	60,913	51,178
	115,657	102,386
Historical cost	85,049	85,049

8 Cash at bank

	2020 £	2019 £
CAF Bank Ltd	52,379	107,883
NatWest Bank plc	214,173	219,828
CBF Deposit Fund	47,800	47,800

9 Reconciliation of Funds and movements on Reserves

	Unrestricted funds			Restricted income funds							
	General Fund	Reserve Fund	Total Unrestricted Funds	US donations	Bishop Radford Trust	Guildford diocese	Women on the Front Line	St Luke's Hospital, Nablus	Melanesia	CAPA Anti human trafficking	Total restricted income Funds
	£	£	£	£	£	£	£	£	£	£	£
At 1 January 2019	(7,322)	100,000	92,678	-	-	-	-	-	-	-	-
Income	135,319		135,319	174,391	130,000	-	28,710	1,697	10,000	12,500	357,298
Expenditure											
Charitable activities	(92,429)		(92,429)	(161,901)	(130,000)	-	(16,323)	(1,697)	(10,000)	(12,500)	(332,421)
Administration and finance	(42,717)		(42,717)	(190)							(190)
Gains or(losses) on investments	20,660		20,660								-
Net income for the year	20,833	-	20,833	12,300	-	-	12,387	-		-	24,687
At 31 December 2019	13,511	100,000	113,511	12,300	-	-	12,387	-		-	24,687

	Unrestricted funds			Restricted income funds							
	General Fund	Reserve Fund	Total Unrestricted Funds	US donations	Bishop Radford Trust	Together in Unity Appeal	Women on the Front Line	Zimbabwe Masvingo	Madagascar	South Sudan Kajo-Keji	Total restricted income Funds
	£	£	£	£	£	£	£	£	£	£	£
Income	186,443		186,443	185,957	140,491	419,895	2,500	1,000	9,500	717	760,060
Expenditure											
Charitable activities	(63,613)		(63,613)	(159,328)	(140,491)	(314,966)	-	(1,000)	(9,500)	(717)	(626,002)
Administration and finance	(55,801)		(55,801)	(190)							(190)
Gains or (losses) on investments	13,271		13,271								-
Net income for the year	80,300	-	80,300	26,439	-	104,929	2,500	-	-	-	133,868
Transfers between funds	(11,261)		(11,261)	(38,739)		50,000					11,261
At 31 December 2020	82,550	100,000	182,550	-	-	154,929	14,887	-	-	-	169,816

US Donations, Bishop Radford Trust, Women on the Front Line, Zimbabwe (Masvingo), Madagascar and South Sudan (Kajo-Keji)
These funds represents donations received to finance certain specified grants to be made by the Trust or the Fund

Together in Unity Appeal
This fund represents amounts raised in response to an Appeal to the Anglican Communion by the Archbishop of Canterbury to support one another by providing funds for churches and communities around the world in particular need during the Covid 19 pandemic.

10 Analysis of Net Assets between funds

	Unrestricted funds		Restricted income funds							
	General Fund	Reserve Fund	US donations	Bishop Radford Trust	Together in Unity Appeal	Women on the Front Line	Zimbabwe Masvingo	Madagascar	South Sudan Kajo-Keji	Total
		£	£	£	£	£	£		£	£
Fund balances at 31 December 2020 are represented by:										
Fixed assets										
Office equipment	1,128									1,128
Investments	15,657	100,000								115,657
Current assets										-
Debtors	134,743		11,222	130,000	206,529			9,500	717	492,711
Cash at bank	32,315		175,007	83,062		23,968				314,352
Less										-
Current liabilities	(101,293)		(186,229)	(213,062)	(51,600)	(9,081)	-	(9,500)	(717)	(571,482)
Total net assets	82,550	100,000	-	-	154,929	14,887	-	-	-	352,366

	Unrestricted funds		Restricted income funds							
	General Fund	Reserve Fund	US donations	Bishop Radford Trust	Guildford diocese	Women on the Front Line	St Luke's Hospital, Nablus	Melanesia	CAPA Anti human trafficking	Total
	£	£	£	£	£	£	£		£	£
Fund balances at 31 December 2019 are represented by:										
Fixed assets										
Office equipment	1,866									1,866
Investments	2,386	100,000								102,386
Current assets										-
Debtors	57,725			130,000			980	10,000	12,500	211,205
Cash at bank	85,051		248,242	20,750		21,468				375,511
Less										-
Current liabilities	(133,517)		(235,942)	(150,750)	-	(9,081)	(980)	(10,000)	(12,500)	(552,770)

11 Comparatives for Statement of Financial Activities analysed between funds

	Note	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted income funds 2019 £	Total 2019 £
Income					
Donations					
Grant from The Friends of the Archbishop of Canterbury's Anglican Communion Fund		121,999		327,484	449,483
UK donations		1,375		17,500	18,875
Prior year grants cancelled or reduced	4	7,904		12,300	20,204
Total donations		131,278		357,284	488,562
Investment income					
Income from investments		3,675		-	3,675
Interest receivable		366		14	380
Total income		**135,319**		**357,298**	**492,617**
Expenditure					
Charitable activities					
Grants to Provinces of the Anglican Communion in times of acute need		11,437		32,916	44,353
Grants for strategic initiatives -					
Strategic partnerships		-		79,000	79,000
General projects		80,992		155,065	236,057
Grants for Anglican Communion representation and consultations		-		65,440	65,440
Total grants approved in the year		**92,429**		**332,421**	**424,850**
Administration and finance costs					
Administration	6	**42,680**		**190**	**42,870**
Loss/(Gain) on exchange		**37**		-	**37**
Total expenditure		**135,146**		**332,611**	**467,757**
Net income/(deficit)		**173**		**24,687**	**24,860**
Other recognised gains/(losses)					
Realised gain on investments		**17,800**	-	-	**17,800**
Unrealised gain/(loss) on investments		**2,860**	-	-	**2,860**
Net income for the year after transfers		**20,833**	-	**24,687**	**45,520**
Fund balances brought forward at the beginning of year		(7,322)	100,000	-	92,678
Fund balances carried forward at end of year		**13,511**	**100,000**	**24,687**	**138,198**