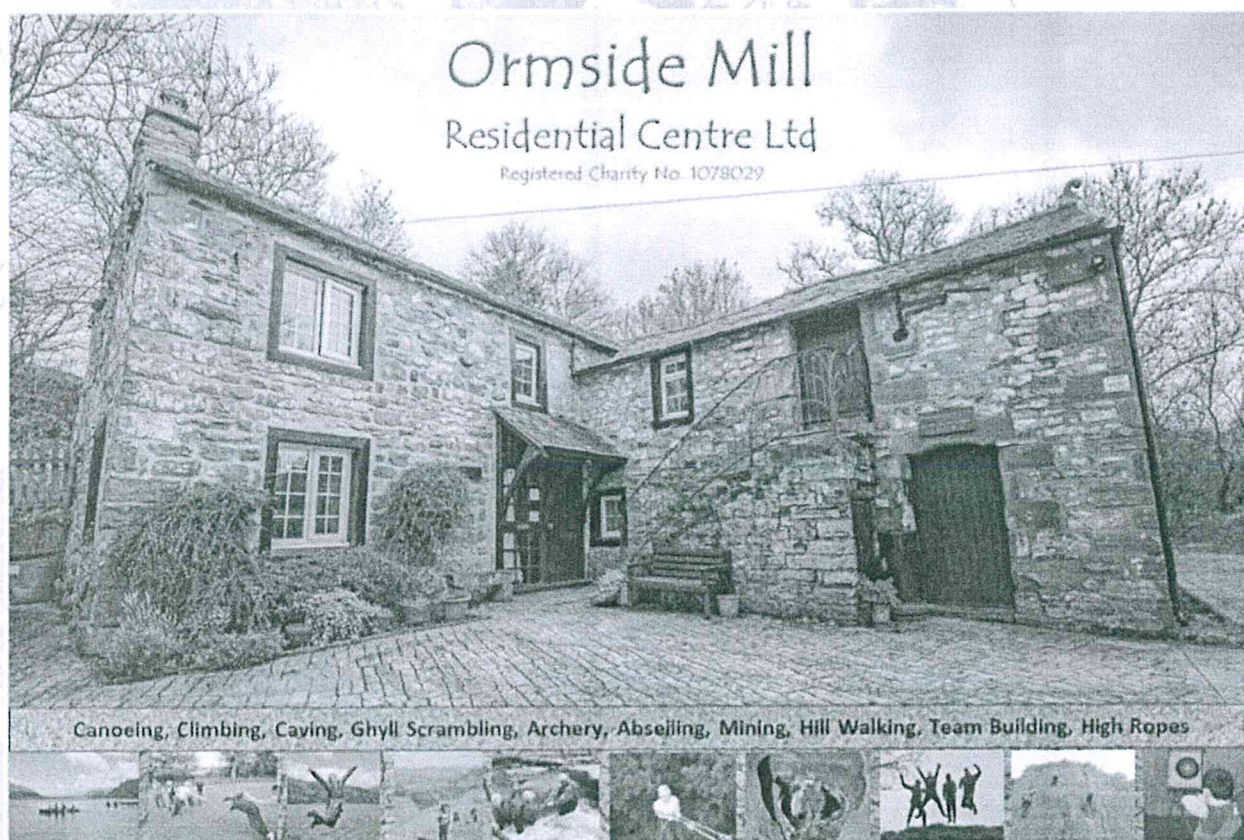


Company Registration Number 03685038

Charity Registration Number 1078029

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2025**



# ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### CONTENTS

3	Charity Information
4	Trustees' Annual Report
18	Independent Examiner's Report
19	Statement of Financial Activities (Including Income and Expenditure Account)
20	Balance Sheet
21	Accounting Policies
24	Notes to the Accounts



**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**CHARITY INFORMATION**

**YEAR ENDED 31 MARCH 2025**

**Status:** Ormside Mill Residential Centre Limited was formed in 1998 and is registered with the Charities Commission Number 1078029.

<b>Charity Number</b>	1078029
<b>Company Registration Number</b>	03685038
<b>Principal Address</b>	Ormside Mill Residential Centre 2 Mill Lane, Appleby-in-Westmoreland Cumbria. CA16 6EJ
<b>Registered Office</b>	Lancashire Boys & Girls Clubs 1 Meeting House Lane, Lancaster. LA1 1TQ
<b>Trustees</b>	Keith Gillies (Chair) Nick Eckersley (Vice Chair) Jack Steer (Treasurer) ( <i>resigned from the board 26<sup>th</sup> Nov 2024</i> ) Karen Wilson Emma O'Reilly Craig Cartledge ( <i>Removed from the board 26<sup>th</sup> November 2024</i> )
<b>Secretary</b>	Adrian French
<b>Bankers</b>	HSBC Bank Plc 35 Market Street, Lancaster. LA1 1JQ
<b>Independent Examiner</b>	G Howse BSC, FMAAT, CWR Accountants Lancaster Business Park, 20 Mannin Way, Lancaster. LA1 3SW



## **ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**

#### **YEAR ENDED 31 MARCH 2025**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited Financial Statements of the Charity for the year ended 31 March 2025.

The Financial Statements comply with The Charities Act 2011, The Companies Act 2006, The Memorandum and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Reference and Administrative Details**

Reference and administrative details are shown in the schedule of charity information on page 3 of the annual report.

The Directors who served the Charity during the year were as follows:

Keith Gillies (Chair)	(Director)
Nick Eckersley (Vice Chair)	("B" Director)
Jack Steer (Treasurer)	("B" Director) <i>(resigned from the board 26<sup>th</sup> Nov 2024)</i>
Adrian French (Secretary)	("B" Director)
Karen Wilson	("A" Director)
Emma O'Reilly	("A" Director)
Craig Cartledge	(Director) <i>(Removed from the board 26<sup>th</sup> Nov 2024)</i>

#### **Appointment of Trustees**

The appointment of trustees is governed by provisions contained within the company's Articles of Association. These are as follows: -

- I. The Greater Manchester Youth Federation, known as the "A" member, may from time to time appoint three persons to be directors, known as "A" directors.
- II. The Lancashire Association of Boys and Girls Clubs, known as the "B" member, may from time to time appoint three persons to be directors, known as "B" directors.
- III. Each "A" director may at any time be removed from office by the "A" member and each "B" director may at any time be removed from office by the "B" member.
- IV. In addition, independent directors may be elected to the board

#### **Structure, Governance and Management**

The Charity is incorporated as a company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

The company is managed by its board of directors, consisting of not less than six members, which meets at least three times a year.

#### **Public Benefit**

The Trustees have complied with their duty to have due regard to the guidance on public benefit.

## **ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**

**YEAR ENDED 31 MARCH 2025**

#### **Specific Restrictions on the Company**

- (i) Clause 4 of the Memorandum of Association of the company stipulates that the income and property of the company shall be applied solely towards the promotion of its objects and no portion is to be paid by way of dividend, bonus or otherwise to the members of the company. Additionally, no trustee appointed to any office of the company is to be paid a salary, or receive any remuneration or other benefits from the company.
- (ii) Clause 6 of the Memorandum of Association states that upon the winding up or dissolution of the company any assets remaining, after the satisfaction of all liabilities, shall not be paid to or distributed among the members of the company, but shall be transferred to other charitable bodies having similar objects and which similarly prohibit the distribution of income or property among its members to an extent at least as great as is imposed on this company by Clause 4 of its Memorandum of Association.

#### **Investment Powers**

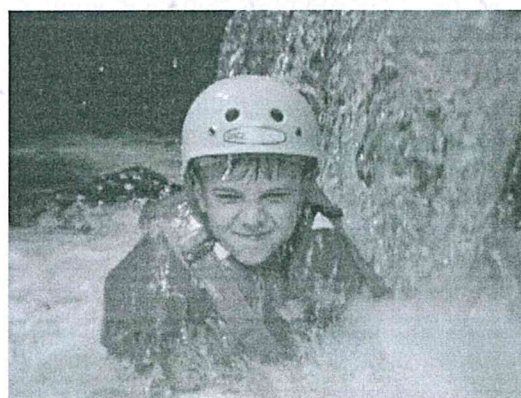
The company is permitted by its Memorandum of Association to invest any funds not immediately required for its purposes in such manner as may from time to time be determined, subject to such conditions as may for the time being, be imposed or required by law.

#### **Objectives and Activities**

The company's principal objects, as set out in the Memorandum of Association are: -

"To help and educate young people through their leisure time activities as to develop their physical and mental capacities that they may grow to full maturity as individuals and members of society and their conditions of life may improve, in particular by the provision of a recreational and residential centre".

The company formed in 1998 and it has pursued its objects by acquiring land and property known as Ormside Mill at Ormside, Nr. Appleby-in-Westmorland. Extensive renovation and improvement work has been carried out in order to bring the property into use as a recreational and residential centre.



There were no changes in the period to policies adopted by the company in order to further its objects.

#### **Connected Charities**

The company is connected with the Lancashire Association of Boys and Girls Clubs and the Greater Manchester Trust for Recreation operating under the name Greater Manchester Youth Federation.

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

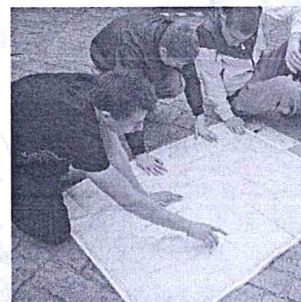
## **The Mill**

A former 18<sup>th</sup> century water mill, Ormside Mill opened in 1999 as an **activity and residential centre for young people**. A joint venture between the **Lancashire** (LABGC) and **Manchester** (GMYF) Greater Manchester Youth Federation, the centre was established as a **registered charity** to serve the needs of their member clubs and young people, especially those considered **disadvantaged**.

**A small charity doing big work with young people**, the mill has been described as a '*little gem*' and a '*special homely place*'. The 19-bed self-catering centre enjoys an isolated rural location in the beautiful upper Eden Valley of Cumbria.

Ormside Mill is governed by a **volunteer board of directors**.

Directly managed by LABGC the team consists of a part time centre manager, housekeeper, groundsman and a team of self-employed freelance instructors who ensure a **cost-effective** operation, which is underpinned by a **personal and friendly service**.



## **Operations**

After a steady recovery in the years following the pandemic, the 2024–25 booking calendar saw a noticeable downturn in reservations from external youth groups, schools, and private organisations — particularly during the autumn and winter months. Bookings from LABGC groups fell to an all-time low, due in large part to the absence of subsidies or full funding to support their participation.

Many of our member clubs and youth organisations continue to operate under intense financial strain, with limited budgets and a critical shortage of both volunteers and paid staff. Cuts to youth activity funding, combined with the ongoing cost of living crisis, have significantly increased operational costs. The result has been fewer sessions delivered, fewer young people reached, and a struggle to maintain consistent services.



The post-pandemic impact on young people has been profound. Reduced access to physical activity and positive social interaction has contributed to declining self-esteem, increased mental health concerns, and greater levels of voluntary isolation among many young people.

Now more than ever, it is essential to reconnect young people with the transformative power of outdoor adventure — providing opportunities that build confidence, encourage social growth, and support mental wellbeing. While the challenges are considerable, our clubs remained steadfast in their mission to deliver life-changing residential experiences at Ormside Mill, especially for disadvantaged young people who need them most.

In the year the Mill accommodated;

- 19 (24) member clubs attending over 51 (55) nights and engaging in 49 (57) activity days
- 11 (11) external youth groups over 19 (32) nights and engaging in 25 (42) activity days
- 3 (4) schools over 6 (12) nights and engaging in 6.5 (11) activity days
- Approx; 500 young people benefitting from residential opportunity and adventurous activity
- 16 (24) private groups over 42 (53) nights and engaging in 0 (8) activity days

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

**Tables showing group bookings breakdown comparative to the previous year.**

	2024 - 2025					2023 - 2024			
	Groups	Nights	Activity Days	Solo Activity Days		Groups	Nights	Activity Days	Solo Activity Days
<b>LABGC Clubs</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>2</b>		<b>12</b>	<b>23</b>	<b>12</b>	<b>2</b>
<b>GMYP Clubs</b>	<b>16</b>	<b>49</b>	<b>54</b>	<b>0</b>		<b>12</b>	<b>32</b>	<b>45</b>	<b>0</b>
<b>Other Youth Groups</b>	<b>11</b>	<b>19</b>	<b>25</b>	<b>3</b>		<b>11</b>	<b>32</b>	<b>42</b>	<b>0</b>
<b>Schools</b>	<b>3</b>	<b>6</b>	<b>6.5</b>	<b>0</b>		<b>4</b>	<b>12</b>	<b>11</b>	<b>0</b>
<b>Private</b>	<b>16</b>	<b>42</b>	<b>0</b>	<b>0</b>		<b>24</b>	<b>53</b>	<b>8</b>	<b>0</b>
<b>TOTALS</b>	<b>49</b>	<b>108</b>	<b>86.5</b>	<b>5</b>		<b>63</b>	<b>152</b>	<b>117.5</b>	<b>2</b>

*Solo activity days = activity days without accommodation.*

Once again, external funding has played a vital role in enabling our member clubs to access residential experiences and adventurous activities at Ormside Mill. Thanks to this support, 19 groups of young people were able to enjoy life-changing opportunities they would otherwise have missed.

While the number of external youth group bookings remained steady, the length of their stays decreased. School bookings stayed relatively consistent, while private group bookings saw a slight reduction. Changes in operational management affected the level of promotion, contributing to a lower volume of

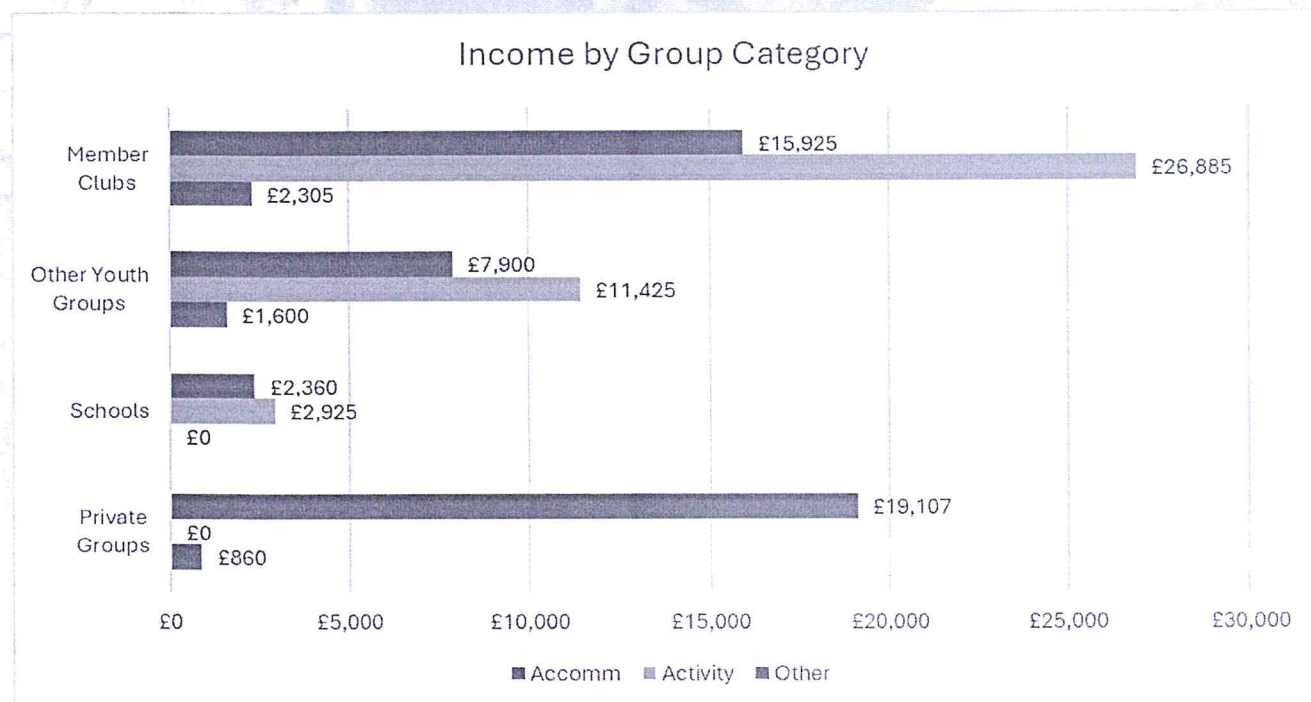
bookings than usual, particularly during the winter months leading up to the end of March.

Many member clubs continue to face significant financial challenges, and for some, the cost of residential opportunities remains out of reach — despite their proven value in supporting young people's personal growth and development.

In response, Ormside Mill works hard to keep costs as low as possible for member clubs, applying subsidies wherever feasible. At the same time, we have adjusted rates for external and private groups to help maintain financial sustainability while continuing to prioritise access for those who benefit most.

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

**Income from groups over the year**



While income from private accommodation bookings is always welcome, our priority remains to increase residential stays by our member clubs and other youth groups, with the aim of gradually reducing reliance on private bookings. That said, we must recognise that, in recent years, revenue from private groups has played a crucial role in helping Ormside Mill achieve greater financial stability.

The figures above clearly show that adventurous activities are a cornerstone of the residential experience for youth groups and schools. These activities offer young people the chance to test their physical abilities, challenge their perceived limits, and often achieve things they never imagined possible. The sense of accomplishment that follows not only boosts self-esteem and confidence in the moment but also lays the foundation for tackling greater challenges in the future..



**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

**Centre Operations & Facilities**

The smooth daily operation of Ormside Mill depends on a dedicated team. Until autumn 2024, the Centre Manager — supported by the Housekeeper and Groundsman — ensured the site was kept in excellent condition and that activities ran seamlessly. With responsibility for activity management, the Centre Manager also oversaw the delivery of high-quality sessions, maintained all PPE and equipment to a high standard, and ensured that every experience was not only memorable but, in many cases, life-changing — all within a safe, well-controlled environment.

In June 2023, our AALA licence was successfully renewed for a further two years, enabling us to continue delivering adventurous activities to youth groups and schools up to June 2025.

Recruiting and retaining instructors remains a challenge, particularly given our rural location. Many qualified instructors are based in the Lake District, where year-round work is more readily available, and the national shortage of instructors keeps demand high. Despite this, we are fortunate to have a small, committed team of regular freelance instructors who support our programmes and maintain our high standards.

Minibus drivers are also in short supply, with only a handful of instructors able to drive our minibus and tow canoe trailers. This occasionally creates logistical challenges when groups do not have their own transport, and we rely on freelance drivers with the required licences. Our minibus is operated under a Section 19 permit, which requires professional safety checks every 13 weeks — an important ongoing cost factored into our operations.

Activity equipment is a significant investment, although revenue fell in the year we managed to purchase much-needed replacement kit, including cags, paddles, and wellies. Waterproofs and salopettes remain on our 'shopping list' for the coming year.

**Staff Changes**

In October 2024, Centre Manager Innes Macdonald stepped down after 2.5 years of service. We thank Innes for his contribution to the Mill during his time with us. Rather than appointing a direct replacement immediately, the Board

agreed to review and determine the most effective future management structure for Ormside Mill. In November, we also said farewell to our Housekeeper, Sue, and Groundsman, Phil — a husband-and-wife team whose dedication to maintaining the Mill for visiting groups was greatly valued. We were fortunate to welcome a new Housekeeper, Sarah Green, who has worked tirelessly to keep the centre running smoothly through the winter and spring months along with our dedicated Groundsman John Bywater.

**Premises & Grounds**

Several significant works were undertaken this year to maintain and improve the site:

- The footbridge over Helm Beck, damaged by Storm Isha, was replaced. Additional gullies were dug into the farm track to divert floodwater into the paddock rather than the courtyard.
- A full Fire Risk Assessment was completed, with several measures implemented to ensure compliance with current regulations. A Fire Door assessment identified that most doors did not meet standards; some were replaced entirely while others were repaired or upgraded.
- A tree survey revealed several dead ash trees. The most hazardous were felled, and others had branches removed for safety. Further felling is planned for the future.
- The back entrance to the Mill was repaired again by Highways, though heavy rain and farm traffic have already caused damage. A permanent solution remains a priority.
- The classroom roof was successfully replaced without the need for new Velux windows, resolving the damp issues in the classroom and drying room.
- The final set of old, heavy mattresses was replaced with lightweight, easy-to-clean versions — meaning all beds now have upgraded mattresses.

As a historic stone building dating back to around 1760, Ormside Mill will always require ongoing upkeep and repair. We remain committed to generating the revenue needed to preserve and improve this unique and much-loved facility for years to come.

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

## **WHY WE EXIST**

The Outdoor Education Advisors Panel (OEAP) National Guidance document [2.3a National Curriculum and Learning Outside the Classroom](#) is about the [National Curriculum in England](#).

Learning in the real world outside the classroom, including through outdoor learning, educational visits, residential experiences and adventure activities, is an effective way of meeting the demands of the National Curriculum, and of preparing young people for life beyond school.

Outdoor and adventurous activities, which provide first-hand real challenges, and residential experiences, are a powerful process for supporting personal and social development, character development and resilience, spiritual, moral and cultural development and physical and mental well-being, according to the Guidance.

*"Learning Outside the Classroom can provide opportunities to develop and practise skills involving communication, collaboration, numeracy, leadership, creativity and innovation."*

## **WHATS ON OFFER AT ORMSIDE MILL**

The Mill offers 19 beds (1 Double) across 7 bedrooms + 2 pop up beds.  
A large lounge, dining area and a well-equipped large catering kitchen provide ample space for large self-catering groups to enjoy a break in the Eden Valley.

A full range of Adventurous Activities is available to all visiting groups or you can simply self-programme.



With a fleet of 6 Canadian Canoes that can be rafted together we can cater for a group of 18 canoeing in various locations and conditions across Cumbria.  
With bespoke expeditions also available, canoeing can be a half-day activity on a local river or a full day journey with islands stops and cliff jumping in the lake district.

The sit on top kayaks are enjoyed by many groups who attend Ormside. These are much easier than the standard kayak, less likely to capsize, remove the fear of kayaking and much more fun. Helping to develop balance, co-ordination and team work.  
Being able to use the kayaks just 10 minutes from the centre is a great plus.



**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**



Ghyll Scrambling proves to be a very popular activity at Ormside Mill. With several venues on offer depending on the age and ability of the group.

We have used Stenkrith Park, Church Beck and Stoney Croft Ghyll throughout the year.

The addition of salopettes help protect wetsuits and prolong their lifespan. Young People thrive in water activities and the initial shock of the cold water is soon overtaken by the thrill and excitement. Supporting each other through difficult sections and encouraging peers to face fears and cliff jump is priceless team work.

Hiking up mountains is the purest adventure activity we offer. Throughout the year, young people summited Murton Pike, High Cup Nick, Scafell Pike, Helvellyn, Nine Standards Rigg & Wild Boar Fell. This experience is a massive contrast for many young people who live in dense housing communities and rarely have the opportunity to visit countryside let alone mountain ranges.



Caving has proven to be the height of adventure and the Yorkshire Dales provides some great opportunities to explore the depths of the earth. No matter what time of year or weather conditions caves usually stay a constant 8 degrees centigrade. Walking through narrow passages, crawling and squeezing through tight spots, wading through cave water or entering vast caverns, every corner provides some awesome sights. Young people soon overcome their fear of the dark and have a trip back in time knowing the caves have developed over 1000's of years.

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**



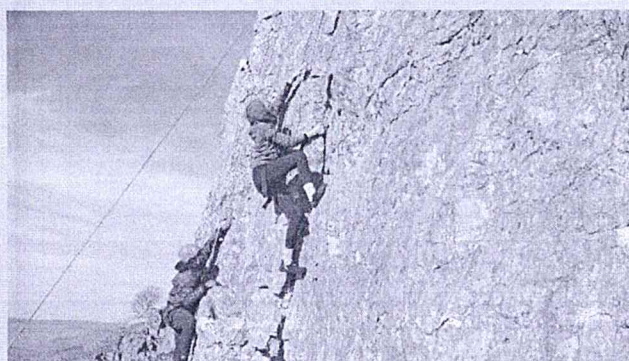
Abseiling is a great activity to fill half a day and easily combined with other activities to make a full day.

We offer several locations both locally and in the lakes for abseiling and in some locations it's a great addition to a canoe trip or mountain hike. A fantastic opportunity for young people to face and overcome fears, encourage each other and develop trust. Your first Abseil is certainly one to remember.

Climbing is an attractive challenge for young people and the many crags we use offer differing levels of challenge depending on the group.

We have locations in the lakes as well as locally which groups are able to access alongside other activities.

Climbing is a great way to enable young people to push themselves, develop confidence and exceed personal limitations.



Archery is enjoyed by all groups who visit the centre and can be carried out on the paddock or in adverse weather can be delivered in the barn.

Investing in an Archery Shelter in the Paddock will enable outdoor Archery in bad weather and a more portable archery set could allow us to take on activities such as canoeing. Great in developing attention and hand to eye co-ordination and uncovering natural ability and skill.

The development of our problem solving and team building guide provides a vast range of team games and challenges that can be provided with or without an instructor. The availability of the team games store cupboard allows group leaders to run their own on-site programme of team building activities. Great for team bonding developing a competitive attitude, communication, strategy and problem solving.



**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**



The tree climbs and high all aboard are an excellent offer of onsite activities. Groups who have a short visit are able to challenge themselves on the 4 different routes. This activity enables young people to overcome fears and put their trust in one another.

Visits from private groups provide vital income that helps us subsidise residential experiences for our member clubs. Likewise, bookings from external 'non-affiliated' groups play an important role in supporting the long-term sustainability of Ormside Mill.

Each year, we welcome schools, colleges, youth clubs, sports teams, and community projects from across the North West, North East, and beyond. Many choose Ormside Mill as their preferred base for annual residentials, drawn by our unique setting, exclusive-use facilities, and warm, homely atmosphere.

The number of repeat bookings from youth groups, educational institutions, and private parties is a clear testament to the quality of the experience we provide — and to the fact that Ormside Mill is a place people genuinely enjoy returning to, year after year.

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

**Reflecting and looking ahead**



Each year, Ormside Mill Residential Centre continues to receive extremely positive feedback from visiting groups. Group leaders consistently praise the centre's unique combination of remoteness and exclusive-use policy, which ensures that there are no outside distractions for young people. This allows each group to remain fully focused on their programme of activities, free from the interruptions that can come with shared venues.

The large paddock provides countless opportunities for self-led activities, giving leaders and young people alike the space to build mutual trust and confidence. In this safe and supportive environment, young people are encouraged to push personal boundaries, take on new challenges, and develop stronger peer relationships.

When the weather turns wet, cold, windy, or when evenings draw in, the barn offers a versatile indoor space for group activities, workshops, and games. Inside the Mill itself, the cosy, homely atmosphere provides the perfect backdrop for bonding experiences, from group challenges and discussions to informal evening activities. Mealtimes bring the whole group together, with the shared preparation and serving of food fostering teamwork, cooperation, and a sense of community. The dedicated classroom further enhances the experience, offering a flexible space for nature-based learning, map-reading sessions, arts and crafts, and activity planning.

Ormside Mill is valued by a wide variety of groups, including youth organisations, schools, private family gatherings, and social clubs. Across the board, visitors describe it as a warm, welcoming, and comfortable place where people can truly come together.

We remain committed to ongoing improvement. Each year, we invest in regular decorating and maintenance to ensure the buildings remain in excellent condition. We also continue to replace and upgrade equipment as needed, ensuring that our facilities meet the evolving needs of our visitors.

With its unique setting, flexible spaces, and supportive environment, Ormside Mill continues to be a place where groups of all kinds can learn, grow, and make lasting memories.

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

At Ormside Mill, we believe that every young person deserves the opportunity to step away from the distractions of daily life, explore new environments, and discover their potential.

Providing high-quality residential and learning experiences — particularly for disadvantaged young people — remains at the heart of our mission. This commitment drives the work of the Board of Directors, and our continued focus on increasing revenue will help secure and expand these life-changing opportunities for the future.



We are proud to recognise the dedication and hard work of the LABGC Management Team and the Ormside Mill staff, whose efforts have ensured that our programmes not only maintain their high standards but continue to grow stronger each year.

Our heartfelt thanks go to the many individuals, organisations, and partners who have supported us throughout the year — whether through financial contributions, the donation of resources, or invaluable ‘in kind’ help. Your generosity makes a tangible difference, and together, we are building a place where young people can learn, grow, and create memories that last a lifetime.

### **Final Thought**

At Ormside Mill, the buildings may be bricks and beams, but the heart of the place is the laughter, courage, and friendships formed here.

Every visit plants seeds of confidence and connection that can grow for a lifetime — and with continued support, the Mill will remain a place where young people’s futures take root and thrive.

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

### Financial Review

The detailed Financial Statements are set out on pages 19 onwards.

	Year End: March	2025	2024	2023
<i>Aggregate expenditure for the year was</i>		£126,244	£122,679	£91,139
<i>compared with total income of</i>		£98,733	£122,365	£129,308
<i>resulted in a (deficit)/surplus of</i>		(27,511)	(£314)	£38,169
<i>with net working capital decreasing to</i>		£75,997	£94,449	£89,704

### Reserves Policy

The Trustees have considered the need to establish appropriate reserves to resource the operations of the charity. The charity is reliant on the support of funding bodies and other charities to maintain its activities and services to young people and grants received are typically for a limited period or for a restricted purpose.

In light of the rural and isolated location of the premises, the Trustees recognise that unpredictable circumstances may from time to time arise resulting in possible loss of income and increased costs. Reserves are needed to bridge gaps and shortfalls in funding, to meet the cost of emergency repairs and to sustain operations over periods when activities may be curtailed or restricted.



As of 31 March 2025, free reserves totalled £75,997 (2024: £94,449), after deducting fixed assets and adding long-term property funding. The Directors recognise that the decrease is partly attributable to lower bookings during the winter and spring months; however, we remain in a stronger financial position than we were three years ago.

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS REPORT AS REQUIRED BY COMPANY LAW)**  
**YEAR ENDED 31 MARCH 2025**

**Responsibilities of the Trustees**

The Trustees (who are also the directors of Ormside Mill Residential Centre Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**


A proposal to reappoint G Howse BSc, FMAAT as independent examiner for the ensuing year will be put before the Annual General Meeting.

Signed on behalf of the Trustees

Keith Gillies

Director of the Board and Chair

Date:

  
17/12/25

**ORMSIDE MILL RESIDENTIAL CENTRE LIMITED (COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ORMSIDE MILL RESIDENTIAL CENTRE  
LIMITED**

**YEAR ENDED 31 MARCH 2025**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025, which are set out on pages 19 onwards.

**Responsibilities and basis of report**

As the charity trustees of the company (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**G Howse BSc FMAAT**  
CWR Chartered Accountants  
20 Mannin Way  
Lancaster Business Park  
Caton Road  
Lancaster  
LA1 3SW

Date ..... 18/12/25

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

Statement of Financial Activities  
(including income and expenditure account)

Year ended 31st March 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	5	250	12,476
Charitable activities	6	38,673	37,634
Other trading activities	7	51,925	64,843
Investment income	8	7,885	7,413
<b>Total income</b>		<u>98,733</u>	<u>122,366</u>
<b>Expenditure on:</b>			
Raising funds	9,10	46,415	47,639
Charitable activities	9,10	79,829	75,041
<b>Total expenditure</b>		<u>126,244</u>	<u>122,680</u>
<b>Net expenditure and net movement in funds</b>		<u>(27,511)</u>	<u>(314)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		172,453	172,767
<b>Total funds carried forward</b>		<u>144,942</u>	<u>172,453</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on page 19 to 29 form part of these financial statements.

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

## Statement of Financial Position

31st March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	15	283,945	293,005
<b>Current assets</b>			
Debtors	16	8,615	7,935
Cash at bank and in hand		88,939	115,188
		<u>97,554</u>	<u>123,123</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>21,557</u>	<u>28,675</u>
<b>Net current assets</b>		<u>75,997</u>	<u>94,448</u>
<b>Total assets less current liabilities</b>		<u>359,942</u>	<u>387,453</u>
<b>Creditors: amounts falling due after more than one year</b>	18	<u>215,000</u>	<u>215,000</u>
<b>Net assets</b>		<u>144,942</u>	<u>172,453</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>144,942</u>	<u>172,453</u>
<b>Total charity funds</b>	20	<u>144,942</u>	<u>172,453</u>

For the year ending 31st March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17/12/25, and are signed on behalf of the board by:



S K Gillies  
Trustee

The notes on pages 3 to 11 form part of these financial statements.

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

## Notes to the Financial Statements

Year ended 31st March 2025

### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is South place, 1 Meeting House Lane, Lancaster, LA1 1TQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

In the opinion of the Trustees there have been no significant judgements made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material misstatement off the carrying amount of assets and liabilities within the next financial year.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

## 3. Accounting policies *(continued)*

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

All fixed assets are initially recorded at cost.

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

## 3. Accounting policies *(continued)*

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property and improvements	-	2% straight line
Equipment, fixtures and fittings	-	15-25% straight line
Motor vehicles	-	25% straight line

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

## 3. Accounting policies *(continued)*

### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 4. Limited by guarantee

Every member guarantees, in the event of the charitable company being wound up, while he, she or it remains a member, or within 12 months of he, she or it ceasing to be a member, to contribute £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

## 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Glasdon group capital grant	–	–	2,576	2,576
National Lottery Community Foundation	–	–	9,900	9,900
William Hallatt	250	250	–	–
	<u>250</u>	<u>250</u>	<u>12,476</u>	<u>12,476</u>

## 6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Accommodation charges	16,300	16,300	14,700	14,700
Activity fees and other charges	22,373	22,373	22,934	22,934
	<u>38,673</u>	<u>38,673</u>	<u>37,634</u>	<u>37,634</u>

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31st March 2025

## 7. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Income from trading activities	<u>51,925</u>	<u>51,925</u>	<u>64,843</u>	<u>64,843</u>

## 8. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest	1,695	<b>1,695</b>	1,670	1,670
Other income	<u>6,190</u>	<u><b>6,190</b></u>	<u>5,743</u>	<u>5,743</u>
	<u>7,885</u>	<u><b>7,885</b></u>	<u>7,413</u>	<u>7,413</u>

The whole of the charity's investment income arises from an interest bearing bank account.

## 9. Expenditure on:

### Raising fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Staff costs	4,784	—	4,784	7,492
Activity and servicing costs	14,955	—	14,955	14,107
Premises costs	11,150	—	11,150	10,388
Administration costs	9,581	—	9,581	8,378
Travel and motor costs	2,865	—	2,865	3,576
Depreciation	3,080	—	3,080	3,698
Other governance costs	—	—	—	—
	<u>46,415</u>	<u>—</u>	<u>46,415</u>	<u>47,639</u>

### Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Staff costs	9,287	—	9,278	14,543
Activity and servicing costs	14,955	—	14,955	14,107
Premises costs	26,086	—	26,086	18,307
Administration costs	18,599	—	18,599	16,264
Travel and motor costs	2,865	—	2,865	3,576
Depreciation	5,980	—	5,980	7,178
Other governance costs	<u>2,057</u>	<u>—</u>	<u>2,057</u>	<u>1,065</u>
	<u>79,829</u>	<u>—</u>	<u>79,829</u>	<u>75,040</u>

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

## 10. Allocation of expenditure

	Raising funds	Charitable activities	Total funds 2025	Total fund 2024
	£	£	£	£
Staff costs	4,784	9,287	14,071	22,035
Activity and servicing costs	14,955	14,955	29,910	28,213
Premises costs	11,150	26,086	37,236	28,695
Administration costs	9,581	18,599	28,180	24,642
Travel and motor costs	2,865	2,865	5,730	7,152
Depreciation	3,080	5,980	9,060	10,876
Other governance costs	–	2,057	2,057	1,067
	<u>46,415</u>	<u>79,829</u>	<u>126,244</u>	<u>122,680</u>

## 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>9,060</u>	<u>10,876</u>

## 12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,116</u>	<u>1,062</u>

## 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>14,071</u>	<u>22,035</u>

The average head count of employees during the year was 1 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

## 14. Trustee remuneration and expenses

No employee earned £60,000 or more in the current or prior period. Key management personnel are considered to be the Trustees of the charity. No remuneration was paid to any Trustees in the current or prior period.

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31st March 2025

## 15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1st April 2024 and 31st March 2025	<u>460,866</u>	<u>75,434</u>	<u>22,794</u>	<u>559,094</u>
<b>Depreciation</b>				
At 1st April 2024	173,738	69,557	22,794	266,089
Charge for the year	<u>7,712</u>	<u>1,348</u>	<u>–</u>	<u>9,060</u>
At 31st March 2025	<u>181,450</u>	<u>70,905</u>	<u>22,794</u>	<u>275,149</u>
<b>Carrying amount</b>				
At 31st March 2025	<u>279,416</u>	<u>4,529</u>	<u>–</u>	<u>283,945</u>
At 31st March 2024	<u>287,128</u>	<u>5,877</u>	<u>–</u>	<u>293,005</u>

## 16. Debtors

	2025 £	2024 £
Trade debtors	7,735	6,001
Prepayments and accrued income	<u>880</u>	<u>1,934</u>
	<u>8,615</u>	<u>7,935</u>

## 17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,177	4,135
Accruals and deferred income	19,130	24,540
Refundable Security Deposit	<u>250</u>	<u>–</u>
	<u>21,557</u>	<u>28,675</u>

## 18. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	<u>215,000</u>	<u>215,000</u>

## 19. Deferred income

	2025 £	2024 £
Amount deferred in year	<u>17,135</u>	<u>23,540</u>

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31st March 2025

## 20. Analysis of charitable funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
<b>Unrestricted funds:</b>				
General funds	172,453	98,733	(126,244)	144,942

Analysis of charitable funds in the prior year:

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
<b>Restricted funds:</b>				
Glasdon group capital grant	–	2,576	(2,576)	–
National Lottery Community Foundation	–	9,900	(9,900)	–
Total restricted funds	–	12,746	(9,900)	–
<b>Unrestricted funds</b>				
General funds	172,767	109,889	(112,779)	172,453
	172,767	122,366	(122,680)	172,453

The Glasdon Group grant funded the purchase of a mower within the year, which has been capitalised. The National Lottery Community Foundation grant funded residential visits for Young People which were provided during the year.

## 21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	283,945	283,945
Current assets	97,554	97,554
Creditors less than 1 year	(21,557)	(21,557)
Creditors greater than 1 year	(215,000)	(215,000)
<b>Net assets</b>	144,942	144,942

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	293,004	293,004
Current assets	123,123	123,123
Creditors less than 1 year	(28,675)	(28,675)
Creditors greater than 1 year	(215,000)	(215,000)
<b>Net assets</b>	172,452	172,452

# Ormside Mill Residential Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

## 22. Related parties

One Trustee was reimbursed a total of £1,089 (2024: £279) for travel expenses and other costs incurred on behalf of the charity.

The charity is under the control of trustees of both Lancashire Association of Boys and Girls Clubs (LABGC) and Greater Manchester Youth Federation (GMYF). The charity paid management fees of £26,300 (2024: £23,000) to LABGC during the period, and made other purchases of £200 (2024: £2,200). Total income received from LABGC was £nil (2024: £nil) and income received from GMYF was £nil (£10,180).

At the balance sheet date, a long-term loan of £107,500 ((2024: £107,500) was due to LABGC and a further £107,500 (2024: £107,500) was due to GMYF. Hammerbank Trust also hold a charge over the Ormside property as security for a loan of £50,000 made to LABGC to facilitate the loan to Ormside Mill to purchase the property.

The charity has no other disclosable related party transactions in the current or prior period.

## 23. Controlling party

The company is controlled by its members in general meetings in accordance with the Memorandum and Articles of Association. No member is entitled to more than one vote.

