

NEWTON FARM COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

REGISTERED CHARITY NUMBER 1078013

R J FRANCIS AND CO.
Chartered Accountants
& Registered Auditors
Marshall Business Centre
Faraday Road
Hereford
HR4 9NS

NEWTON FARM COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2025

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NEWTON FARM COMMUNITY ASSOCIATION

TRUSTEES' INFORMATION

FOR THE YEAR TO 31ST MARCH 2025

Trustees

Jacqueline Carwardine
Joanne Fields
Esther Griffiths
Rebecca James

Chair

Registered Office

23 The Oval
Hereford
HR2 7HG

Bankers

Lloyds Bank
8 High Town
Hereford
HR1 2AE

Charity Number

1078013

Accountants

R J Francis & Co
Chartered Accountants
& Registered Auditors
Marshall Business Centre
Faraday Road
HR4 9NS

NEWTON FARM COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements of the charity for the year ended 31st March 2025.

AIMS AND CHARITABLE PURPOSES

To promote the benefit of the inhabitants of Newton Farm and the neighbourhood without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the inhabitants and other local public and voluntary organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the inhabitants; To establish and maintain a community centre in furtherance of the above objects. To promote such other charitable purposes as may from time to time be determined.

ACTIVITIES AND DEVELOPMENTS

Services and facilities provided over the past year:

- IT Drop-in service to provide help with all aspects of day to day IT use
- Photocopying
- Emergency Telephone Access
- Free Internet Access
- Third party reporting centre for hate crime
- Free advice and signposting
- Community clubs
- Community outings
- Safe space (trained as MH First Aider)

On 31st March 2024 the charity's related company, Wye's Buys Community Interest Company, ceased trading separate to the charity and was incorporated within the charity. The assets of the company were transferred to the charity, as the Asset Locked Body specified in the company's Articles of Association.

ACHIEVEMENTS AND PERFORMANCE

The past year has seen a number of changes for Newton Farm Community Centre (NFCA). We employed a volunteer co-ordination to oversee and support volunteers. We have found this role invaluable for the community.

Our volunteers have worked hard with their range of ideas, creativity, kindness and fun to keep the Association running and to ensure the services we provide are maintained.

The Community provides quality goods at affordable prices. All goods are donated, and the shop itself is run on a voluntary basis, supported by a shop supervisor and the Volunteer Coordinator. Always a friendly atmosphere welcoming customer to obtain affordable second-hand goods with a steady increase in takings.

The Community Hub offering various activities for the local community and volunteers. This continues to grow in strength with some days seeing a 50%+increase in numbers using the hub. We have increased the services, activities and have taken users on local cinema and music sessions.

The Board of Trustees have met for the required number of times as set out in our Constitution. Again, the Trustees have provided guidance and support throughout the year for the staff, volunteers and community, ensuring that the Association meets and fulfils its' legal obligations.

RESERVES POLICY

The Association holds a reserve account in order to mitigate the risk of the charity closing down; the reserves contain the amount of money required to ensure that no debt would be left as a result of this.

NEWTON FARM COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (CONTINUED)

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the charity SORP. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on **17th September 2025** and signed on their behalf by: -

Jacqueline Carwardine
Chair

NEWTON FARM COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWTON FARM COMMUNITY ASSOCIATION

I report on the accounts of the Trust for the year ended 31st March 2025 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MR A A Houston
On behalf of RJ Francis & Co Limited
Marshall Business Centre
Faraday Road
Hereford
HR4 9NS

17th September 2025

NEWTON FARM COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2025

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<u>INCOME AND ENDOWMENTS FROM:</u>					
Shop	2	-	49,963	49,963	-
Donations and Legacies	2	-	75	75	43,751
Bank interest received		-	124	124	119
Grants	2	-	-	-	19,808
Other		-	220	220	2,829
		-	50,382	50,382	66,507
<u>RESOURCES EXPENDED:</u>					
Costs of charitable activities	3	-	79,919	79,919	35,516
<u>TOTAL RESOURCES EXPENDED</u>		-	79,919	79,919	35,516
<u>NET (OUTGOING)/INCOMING RESOURCES</u>		-	(29,537)	(29,537)	30,991
<u>RECONCILIATION OF FUNDS</u>					
<u>TOTAL FUNDS BROUGHT FORWARD</u>		-	62,699	62,699	31,708
<u>TOTAL FUNDS CARRIED FORWARD</u>		-	£33,162	£33,162	£62,699

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

NEWTON FARM COMMUNITY ASSOCIATION

BALANCE SHEET

31ST MARCH 2025

	Note	£	<u>2025</u>	£	£	<u>2024</u>	£
<u>FIXED ASSETS</u>							
Tangible Assets	4		5,396			5,675	
<u>CURRENT ASSETS</u>							
Debtors	5	4,965			4,054		
Cash at Bank and in hand		72,976			54,051		
		<u>77,941</u>			<u>58,105</u>		
<u>CREDITORS:</u> Amounts falling due within one year	6	50,175			1,081		
<u>NET CURRENT ASSETS</u>			27,766			57,024	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			33,162			62,699	
<u>CREDITORS:</u> Amounts falling due after more than one year			-			-	
<u>NET ASSETS</u>			33,162			£62,699	
<u>FUNDS</u>							
Unrestricted Income Funds			33,162			62,699	
Restricted Income Funds			-			-	
<u>TOTAL FUNDS</u>			£33,162			£62,699	

The financial statements were approved and signed on behalf of the board on **17th September 2025**.

Jacqueline Carwardine
Chair

NEWTON FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by charities applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

c) Depreciation Policy

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life, as follows:

Fixtures & Fittings - 25% reducing balance method

Computer Equipment - 25% reducing balance method

d) Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT and is reported as part of the expenditure to which it relates.

e) Taxation

The charity is exempt from tax on its charitable activities

g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There were no restricted funds for this year or the previous year.

2. DONATIONS AND LEGACIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Shop	-	49,963	£49,963	-
Donations	-	75	75	43,751
Grants Received	-	-	-	19,808
Other Income	-	344	344	£2,948
	<hr/>	<hr/>	<hr/>	<hr/>
	-	50,382	£50,382	£66,507
	<hr/>	<hr/>	<hr/>	<hr/>

3. COST OF CHARITABLE ACTIVITIES

	<u>2025</u> £	<u>2024</u> £
Rent & Rates	2,106	167
Wages and Salaries	35,221	18,759
Electricity and water rates	3,214	1,474
Insurance	1,129	645
Repairs and maintenance	15,154	4,760
Administration	9,993	7,965
Telephone and internet	550	318
Legal and professional	8,498	1,428
Loan written off	4,054	-
	<hr/>	<hr/>
	£79,919	£35,516
	<hr/>	<hr/>

NEWTON FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Computer Equipment £	Total £
<u>Cost</u>				
At 1 st April 2024	6,082	2,455	6,959	15,496
Additions	874	-	268	1,142
Disposals	-	-	-	-
	<u>6,956</u>	<u>2,455</u>	<u>7,227</u>	<u>16,638</u>
<u>Depreciation</u>				
At 1 st April 2024	3,941	-	5,880	9,821
Charge for the Year	537	614	270	1,421
On disposals	-	-	-	-
	<u>4,478</u>	<u>614</u>	<u>6,150</u>	<u>11,242</u>
<u>Net Book Value</u>				
At 31 st March 2025	2,478	1,841	1,077	£5,396
At 31 st March 2024	<u>2,141</u>	<u>2,455</u>	<u>1,079</u>	<u>£5,675</u>

5. DEBTORS

	<u>2025</u> £	<u>2024</u> £
Trade Debtors	4,965	-
Related Party Balance	-	4,054
-Wye's Buys CIC	<u>£4,965</u>	<u>£4,054</u>

6. CREDITORS: Amounts falling due within one year

Accruals and Deferred Income	<u>£50,175</u>	<u>£1,081</u>
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