

NEWTON FARM COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

REGISTERED CHARITY NUMBER 1078013

NEWON FARM COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

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NEWTON FARM COMMUNITY ASSOCIATION

TRUSTEES' INFORMATION

FOR THE YEAR TO 31<sup>ST</sup> MARCH 2023

**Trustees**

Rebecca James  
Joanne Fields  
Esther Griffiths

Chair

**Registered Office**

23 The Oval  
Hereford  
HR2 7HG

**Bankers**

Lloyds Bank  
8 High Town  
Hereford  
HR1 2AE

**Charity Number**

1078013

## NEWTON FARM COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements of the charity for the year ended 31<sup>st</sup> March 2023.

#### **AIMS AND CHARITABLE PURPOSES**

To supply support and activities for the local community in Newton Farm, Hereford.

#### **ACTIVITIES AND DEVELOPMENTS**

A grant was received from lottery funding to support 3 members of staff for 3 years. The charity also provides a citizen advice drop in centre.

#### **RESERVES POLICY**

A sum is held in the Nat West account for contingencies. The charity does not currently have a formal reserves policy but will look to put a formal policy in place during the current year.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the charity SORP. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

Rebecca James

25<sup>th</sup> January 2024

NEWTON FARM COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWTON FARM COMMUNITY ASSOCIATION

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2023 which are set out on pages 5 to 9.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MR A A Houston  
On behalf of RJ Francis & Co Limited  
Marshall Business Centre  
Faraday Road  
Hereford  
HR4 9NS

25<sup>th</sup> January 2024

**NEWTON FARM COMMUNITY ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	<b>Note</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b><u>INCOME AND ENDOWMENTS FROM:</u></b>					
Donations and Legacies	2	-	25,297	25,297	22,794
Bank interest received		-	38	38	1
Grants		-	-	-	1,820
Other		-	-	-	3,638
		<hr/>	<hr/>	<hr/>	<hr/>
		-	25,335	25,335	28,253
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>RESOURCES EXPENDED:</u></b>					
Costs of charitable activities	3	-	27,512	27,512	27,939
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>TOTAL RESOURCES EXPENDED</u></b>		-	27,512	27,512	27,939
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>NET (OUTGOING)/INCOMING RESOURCES</u></b>		-	(2,177)	(2,177)	314
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>RECONCILIATION OF FUNDS</u></b>					
<b><u>TOTAL FUNDS BROUGHT FORWARD</u></b>		-	33,885	33,885	33,571
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>	11	-	31,708	31,708	33,885
		<hr/>	<hr/>	<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

NEWTON FARM COMMUNITY ASSOCIATION

BALANCE SHEET

31<sup>ST</sup> MARCH 2023

	Note	£	<u>2023</u>	£	£	<u>2022</u>	£
<u>FIXED ASSETS</u>							
Tangible Assets	4			3,804			685
<u>CURRENT ASSETS</u>							
Debtors	5	3,857			-		
Cash at Bank and in hand		24,767			33,834		
		<u>28,624</u>			<u>33,834</u>		
<u>CREDITORS:</u> Amounts falling due within one year	6	720			634		
		<u></u>			<u></u>		
<u>NET CURRENT ASSETS</u>			27,904			33,200	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>31,708</u>			<u>33,885</u>	
<u>CREDITORS:</u> Amounts falling due after more than one year			-		-		
<u>NET ASSETS</u>			<u>£31,708</u>			<u>£33,885</u>	
<u>FUNDS</u>							
Unrestricted Income Funds			31,708			33,885	
Restricted Income Funds			-		-		
<u>TOTAL FUNDS</u>			<u>31,708</u>			<u>£33,885</u>	

The financial statements were approved and signed on behalf of the board on 25<sup>th</sup> January 2024.

..... Trustee

Treasurer

NEWTON FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

1. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by charities applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

c) Depreciation Policy

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life, as follows:

Fixtures & Fittings	- 25% reducing balance method
Computer Equipment	- 25% reducing balance method

d) Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT and is reported as part of the expenditure to which it relates.

e) Taxation

The charity is exempt from tax on its charitable activities

g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There were no restricted funds for this year or the previous year.

2. DONATIONS AND LEGACIES

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Donations	-	25,297	£25,297	£22,794

3. COST OF CHARITABLE ACTIVITIES

	<u>2023</u> £	<u>2022</u> £
Rent & Rates	-	6,200
Honorarium	16,253	9,053
Electricity and water rates	155	1,080
Insurance	590	579
Repairs and maintenance	5,203	2,113
Administration	3,990	5,985
Hire of equipment	-	873
Telephone and internet	234	587
Legal and professional	1,087	1,469
	<u>£27,512</u>	<u>£27,939</u>



NEWTON FARM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

4. TANGIBLE FIXED ASSETS

	<b>Fixtures &amp; Fittings £</b>	<b>Motor Vehicle £</b>	<b>Total £</b>
<u>Cost</u>			
At 1 <sup>st</sup> April 2022	4,105	4,715	8,820
Additions	1,608	2,244	3,852
Disposals	-	-	-
	<hr/> 5,713	<hr/> 6,959	<hr/> 12,672
<u>Depreciation</u>			
At 1 <sup>st</sup> April 2022	3,813	4,322	8,135
Charge for the Year	73	660	733
On disposals	-	-	-
	<hr/> 3,886	<hr/> 4,982	<hr/> 8,868
<u>Net Book Value</u>			
At 31 <sup>st</sup> March 2023	<hr/> 1,827	<hr/> 1,977	<hr/> £3,804
At 31 <sup>st</sup> March 2022	<hr/> 292	<hr/> 393	<hr/> £685

5. DEBTORS

	<u>2023</u> £	<u>2022</u> £
Related Party Balance -Wye's Buys CIC	<hr/> £3,857	<hr/> £Nil

6. CREDITORS: Amounts falling due within one year

Accruals	<hr/> £720	<hr/> £Nil
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