GREEK ORTHODOX COMMUNITY OF ST NICHOLAS CARDIFF

England & Wales · Charity number 1078008

Details

Status	Registered
Legal form	Other
Registered	1999-11-01
Register	View on the Charity Commission register

Contact

Address	Greek Orthodox Church Greek Church Street Cardiff CF10 5HA
Phone	02920487889
Email	nicholaseleutheriosprice@gmail.com

Activities

Objects: TO PRESERVE AND PROPAGATE THE CHRISTIAN ORTHODOX FAITH AND TRADITIONS AS CONTAINED IN HOLY SCRIPTURE, AS PRACTISED IN THE LIFE OF THE CHURCH, AS CONFIRMED BY THE ECUMENICAL AND LOCAL COUNCILS AND AS INTERPRETED, PRESERVED AND TAUGHT BY THE GREAT CHURCH OF CHRIST, THE ECUMENICAL PATRIARCHATE OF CONSTANTINOPLE.FOR FULL OBJECTS SEE ARTICLE 1 OF THE CONSTITUTION.

Activities: To provide services for the residents of Cardiff and South Wales and support the Greek Orthodox faith and Greek language, without discrimination of any kind. To perform charitable activities that protect mankind and the environment.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CARDIFF
- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£133,640	£113,566	-	-
2024-03-31	£151,462	£98,717	-	-
2023-03-31	£129,375	£89,465	-	-
2022-03-31	£137,840	£111,334	-	-
2021-03-31	£108,195	£89,381	-	-

Trustees

Name	Role	Appointed
ANTHONY ATTARD		2016-04-09
DIMITRIOS MICHAEL KONSTANTINE ASPROU		
HIS EMINENCE ARCHBISHOP LIOULIAS		2019-11-18
NICHOLAS PERDIKIS		
PAVLOS YIACOUMI		
SYMEON ODYSSEAS CONSTANTINOU		2016-04-09

Accounts

REGISTERED CHARITY NUMBER: 1078008

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

GREEK ORTHODOX COMMUNITY OF ST. NICHOLAS CARDIFF

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Cardiff and South Wales.

The principal sources of income for the Charity are donations from the community members, collections during church services and from fund raising events and social functions.

The primary expenditure of the Charity is the resident priest's salary, the maintenance and upkeep of the church buildings and the community centre, the provision of regular church services and the support of the philanthropic and charitable activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees ensured that regular church services took place during the course of the year and on significant dates of the church calendar. The aim is to keep these services in the future and support charitable activities and causes in Cardiff and its environment.

FINANCIAL REVIEW

Reserves policy

The Trustees are satisfied with the financial position of the Charity as at 31st March 2025 and the Surplus of Funds generated from operations to the level of £20,074 (2024 - £52,745) which will be added to the Reserves and utilised for future operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Trustees are responsible for managing and protecting the Charity and its assets, ensuring that all operations are within the Charities Commission legislation. They meet at least once a year and more frequent if the need arises.

The Ladies Philanthropic Committee oversee the Philanthropic and Charitable activities of the Charity as well as organising cultural and recreation events for the benefit of the community as a whole.

The Church Committee undertakes all the day to day operations of the Charity, including the church services, maintenance of the church and community centre / vicarage buildings, fund raising and other recreation activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1078008

Principal address

Greek Orthodox Church
Greek Church Street
Cardiff
CF10 5HA

Trustees

Approved by order of the board of trustees on 16 November 2025 and signed on its behalf by:

Mr N. Perdikis
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31/3/25 Unrestricted fund £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		83,585	107,280
Other trading activities	2	16,883	29,642
Investment income	3	33,172	14,540
Total		133,640	151,462
EXPENDITURE ON			
Raising funds	4	46,542	69,670
Charitable activities	5		
Donations		67,024	29,047
Total		113,566	98,717
NET INCOME		**20,074**	**52,745**
RECONCILIATION OF FUNDS			
Total funds brought forward		1,412,224	1,359,479
TOTAL FUNDS CARRIED FORWARD		**1,432,298**	**1,412,224**

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	31/3/25 Unrestricted fund £	31/3/24 Total funds £
FIXED ASSETS			
Tangible assets	9	1,505,851	1,507,807
Investments	10	11,080	16,148
		1,516,931	1,523,955
CURRENT ASSETS			
Debtors	11	23,646	29,130
Cash at bank and in hand		44,974	33,784
		68,620	62,914
CREDITORS			
Amounts falling due within one year	12	(1,748)	(1,360)
NET CURRENT ASSETS		66,872	61,554
TOTAL ASSETS LESS CURRENT LIABILITIES		1,580,923	1,585,509
CREDITORS			
Amounts falling due after more than one year	13	(151,505)	(173,285)
NET ASSETS		**1,432,298**	**1,412,224**
	15		
FUNDS			
Unrestricted funds		1,432,298	1,412,224
TOTAL FUNDS		**1,432,298**	**1,412,224**

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2025 and were signed on its behalf by:

Mr N. Perdikis
Trustee

Mr D. M. C. Asprou
Trustee

Mr P. Yiacoumi
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computers & Office Equipment	- 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31/3/25	31/3/24
	£	£
Fundraising events	16,883	29,642

continued...

3. INVESTMENT INCOME

	31/3/25	31/3/24
	£	£
Rents received	32,025	12,443
Deposit account interest	711	1,919
Share Dividends	436	178
	33,172	14,540

4. RAISING FUNDS

Raising donations and legacies

	31/3/25	31/3/24
	£	£
Staff costs	25,081	25,138
Archdioceses - Diaries, Books	2,751	2,265
Support costs	-	16,753
	27,832	44,156

Other trading activities

	31/3/25	31/3/24
	£	£
Purchases	10,175	18,433
Hire of Equipment	165	-
Travelling	3,402	3,780
Candles and Incense	4,968	3,301
	18,710	25,514
Aggregate amounts	46,542	69,670

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Donations	5,295	61,729	67,024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

continued...

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Priests	1	1
Cleaner	1	1
	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	107,280
Other trading activities	29,642
Investment income	14,540
Total	151,462
EXPENDITURE ON	
Raising funds	69,670
Charitable activities	
Donations	
	29,047
Total	98,717
NET INCOME	**52,745**
RECONCILIATION OF FUNDS	
Total funds brought forward	1,359,479
TOTAL FUNDS CARRIED FORWARD	**1,412,224**

continued...

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computers & Office Equipment £	Totals £
COST					
At 1 April 2024	1,298,083	186,031	114,299	6,442	1,604,855
Additions	-	-	462	-	462
At 31 March 2025	1,298,083	186,031	114,761	6,442	1,605,317
DEPRECIATION					
At 1 April 2024	-	-	90,632	6,416	97,048
Charge for year	-	-	2,412	6	2,418
At 31 March 2025	-	-	93,044	6,422	99,466
NET BOOK VALUE					
At 31 March 2025	**1,298,083**	**186,031**	**21,717**	**20**	**1,505,851**
At 31 March 2024	1,298,083	186,031	23,667	26	1,507,807

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	16,148
PROVISIONS	
Provision for year	5,068
NET BOOK VALUE	
At 31 March 2025	**11,080**
At 31 March 2024	16,148

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Debtors	23,112	23,228
Prepayments	534	5,902
	23,646	29,130

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25	31/3/24
	£	£
Trade creditors	68	1,360
Accruals	1,680	-
	1,748	1,360

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/25	31/3/24
	£	£
Other creditors	151,505	173,285

14. LOANS

An analysis of the maturity of loans is given below:

	31/3/25	31/3/24
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounced Back Loan	24,296	28,852
Kingdom Bank Loan	127,209	140,000
	151,505	**168,852**
Repayable otherwise than by instalments:		
Other loans more 5yrs non-instalments	-	4,433

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,412,224	20,074	1,432,298
TOTAL FUNDS	**1,412,224**	**20,074**	**1,432,298**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	133,640	(113,566)	20,074
TOTAL FUNDS	**133,640**	**(113,566)**	**20,074**

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,359,479	52,745	1,412,224
TOTAL FUNDS	**1,359,479**	**52,745**	**1,412,224**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,462	(98,717)	52,745
TOTAL FUNDS	**151,462**	**(98,717)**	**52,745**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,359,479	72,819	1,432,298
TOTAL FUNDS	**1,359,479**	**72,819**	**1,432,298**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,102	(212,283)	72,819
TOTAL FUNDS	**285,102**	**(212,283)**	**72,819**

 continued...

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31/3/25 £	31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,775	27,173
Gift aid	55,131	58,588
Subscriptions	1,690	6,180
Church Services	7,760	14,110
Employers Allowance	1,229	1,229
	83,585	107,280
Other trading activities		
Fundraising events	16,883	29,642
Investment income		
Rents received	32,025	12,443
Deposit account interest	711	1,919
Share Dividends	436	178
	33,172	14,540
Total incoming resources	**133,640**	**151,462**
EXPENDITURE		
Raising donations and legacies		
Wages	21,938	21,938
Locum Priest and Assistants	2,790	2,445
Pension	353	755
Archdioceses - Diaries, Books	2,751	2,265
	27,832	27,403
Other trading activities		
Event Costs - Purchases	10,175	18,433
Hire of Equipment	165	-
Travelling	3,402	3,780
Candles and Incense	4,968	3,301
	18,710	25,514
Charitable activities		
Donations	5,295	5,960
Support costs		
Management		
Rates and water	2,265	2,063
Insurance	6,649	6,825
Light and heat	9,594	4,898
Telephone	802	718
Postage and stationery	378	948
Carried forward	19,688	15,452

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31/3/25	31/3/24
	£	£
Management		
Brought forward	19,688	15,452
Licences and Subscriptions	843	429
Repairs and Renewals	15,323	9,730
Cleaning and Consumables	3,269	3,722
	39,123	29,333
Other		
Legal and Professional	5,903	1,160
Depreciation	2,418	2,638
	8,321	3,798
Other 2		
Bank Charges and Interest	8	35
Loan	9,209	6,173
Investment Loss	5,068	501
	14,285	6,709
Total resources expended	**113,566**	**98,717**
Net income	**20,074**	**52,745**

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1078008

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

GREEK ORTHODOX COMMUNITY OF ST. NICHOLAS CARDIFF

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the Charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Cardiff and South Wales.

The principal sources of income for the Charity are donations from the community members, collections during church services and from fund raising events and social functions.

The primary expenditure of the Charity is the resident priest's salary, the maintenance and upkeep of the church buildings and the community centre, the provision of regular church services and the support of the philanthropic and charitable activities.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
The Trustees ensured that regular church services took place during the course of the year and on significant dates of the church calendar. The aim is to keep these services in the future and support charitable activities and causes in Cardiff and its environment.

FINANCIAL REVIEW
Reserves policy
The Trustees are satisfied with the financial position of the Charity as at 31st March 2024 and the Surplus of Funds generated from operations to the level of £52,745 (2023 - £39,910) which will be added to the Reserves and utilised for future operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure
The Trustees are responsible for managing and protecting the Charity and its assets, ensuring that all operations are within the Charities Commission legislation. They meet at least once a year and more frequent if the need arises.

The Ladies Philanthropic Committee oversee the Philanthropic and Charitable activities of the Charity as well as organising cultural and recreation events for the benefit of the community as a whole.

The Church Committee undertakes all the day to day operations of the Charity, including the church services, maintenance of the church and community centre / vicarage buildings, fund raising and other recreation activities.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1078008

Principal address
Greek Orthodox Church
Greek Church Street
Cardiff
CF10 5HA

Trustees
Archbishop N. Lioulias
Mr P. Yiacoumi
Mr D. M. C. Asprou
Mr A. Attard
Mr S. O. Constantinou
Mr N. Perdikis

Approved by order of the board of trustees on 17 November 2024 and signed on its behalf by:

Mr N. Perdikis
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31/3/24 Unrestricted fund £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		107,280	85,143
Other trading activities	2	29,642	28,733
Investment income	3	14,540	15,499
Total		151,462	129,375
EXPENDITURE ON			
Raising funds	4	69,670	81,212
Charitable activities	5		
Donations		29,047	8,253
Total		98,717	89,465
NET INCOME		**52,745**	**39,910**
RECONCILIATION OF FUNDS			
Total funds brought forward		1,359,479	1,319,569
TOTAL FUNDS CARRIED FORWARD		**1,412,224**	**1,359,479**

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	31/3/24 Unrestricted fund £	31/3/23 Total funds £
FIXED ASSETS			
Tangible assets	9	1,507,807	1,233,295
Investments	10	16,148	-
		1,523,955	1,233,295
CURRENT ASSETS			
Debtors	11	29,130	11,261
Cash at bank and in hand		33,784	169,800
		62,914	181,061
CREDITORS			
Amounts falling due within one year	12	(1,360)	(1,693)
NET CURRENT ASSETS		61,554	179,368
TOTAL ASSETS LESS CURRENT LIABILITIES		1,585,509	1,412,663
CREDITORS			
Amounts falling due after more than one year	13	(173,285)	(53,184)
NET ASSETS		**1,412,224**	**1,359,479**
	15		
FUNDS			
Unrestricted funds		1,412,224	1,359,479
TOTAL FUNDS		**1,412,224**	**1,359,479**

The financial statements were approved by the Director the Board of Trustees and authorised for issue on 17 November 2024 and were signed on its behalf by:

Mr N. Perdikis
Trustee

Mr D. M. C. Asprou
Trustee

Mr P. Yiacoumi
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	10% on reducing balance
Computers & Office Equipment	-	25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31/3/24	31/3/23
	£	£
Fundraising events	29,642	28,733

continued...

3. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Rents received	12,443	15,150
Deposit account interest	1,919	349
Share Dividends	178	-
	14,540	15,499

4. RAISING FUNDS

Raising donations and legacies

	31/3/24	31/3/23
	£	£
Staff costs	25,138	29,151
Archdioceses - Diaries, Books, Certificates	2,265	1,200
Support costs	16,753	31,628
	44,156	61,979

Other operating activities

	31/3/24	31/3/23
	£	£
Purchases	18,433	13,281
Commission	-	849
Travelling	3,780	590
Candles and Incense	3,301	4,513
	25,514	19,233
Aggregate amounts	**69,670**	**81,212**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Donations	5,960	23,087	29,047

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

continued...

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Priests	1	1
Cleaner	1	1
	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	85,143
Other operating activities	28,733
Investment income	15,499
Total	129,375
EXPENDITURE ON	
Raising funds	81,212
Charitable activities	
Donations	
	8,253
Total	89,465
NET INCOME	**39,910**
RECONCILIATION OF FUNDS	
Total funds brought forward	1,319,569
TOTAL FUNDS CARRIED FORWARD	**1,359,479**

continued...

9. TANGIBLE FIXED ASSETS

	Freehold Property £	Holy Elements and Icons £	Fixtures and Furniture £	Computers & Office Equipment £	Totals £
COST					
At 1 April 2023	1,026,287	180,677	114,299	6,442	1,327,705
Additions	271,796	5,354	-	-	277,150
At 31 March 2024	1,298,083	186,031	114,299	6,442	1,604,855
DEPRECIATION					
At 1 April 2023	-	-	88,002	6,408	94,410
Charge for year	-	-	2,630	8	2,638
At 31 March 2024	-	-	90,632	6,416	97,048
NET BOOK VALUE					
At 31 March 2024	**1,298,083**	**186,031**	**23,667**	**26**	**1,507,807**
At 31 March 2023	1,026,287	180,677	26,297	34	1,233,295

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	16,148
NET BOOK VALUE	
At 31 March 2024	**16,148**
At 31 March 2023	-

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Debtors	23,228	11,079
Prepayments	5,902	182
	29,130	11,261

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade creditors	1,360	1,693

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/24	31/3/23
	£	£
Other creditors	173,285	53,184

14. LOANS

An analysis of the maturity of loans is given below:

	31/3/24	31/3/23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounced Back Loan	28,852	33,407
Kingdom Bank Loan	140,000	-
	168,852	33,407
Repayable otherwise than by instalments:		
Other loans more 5yrs non-instalments	4,433	19,777

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	1,359,479	52,745	1,412,224
TOTAL FUNDS	**1,359,479**	**52,745**	**1,412,224**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	151,462	(98,717)	52,745
TOTAL FUNDS	**151,462**	**(98,717)**	**52,745**

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,319,569	39,910	1,359,479
TOTAL FUNDS	**1,319,569**	**39,910**	**1,359,479**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,375	(89,465)	39,910
TOTAL FUNDS	**129,375**	**(89,465)**	**39,910**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,319,569	92,655	1,412,224
TOTAL FUNDS	**1,319,569**	**92,655**	**1,412,224**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,837	(188,182)	92,655
TOTAL FUNDS	**280,837**	**(188,182)**	**92,655**

continued...

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31/3/24	31/3/23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,173	11,226
Gift aid	58,588	55,394
Subscriptions	6,180	5,585
Church Services	14,110	11,614
Employers Allowance	1,229	1,324
	107,280	85,143
Other operating activities		
Fundraising events	29,642	28,733
Investment income		
Rents received	12,443	15,150
Deposit account interest	1,919	349
Share Dividends	178	-
	14,540	15,499
Total incoming resources	**151,462**	**129,375**
EXPENDITURE		
Raising donations and legacies		
Wages	21,938	22,735
Locum Priest and Assistants	2,445	5,605
Pensions	755	811
Archdioceses - Diaries, Books, Certificates	2,265	1,200
	27,403	30,351
Other operating activities		
Event Costs - Purchases	18,433	13,281
Commission	-	849
Travelling	3,780	590
Candles and Incense	3,301	4,513
	25,514	19,233
Charitable activities		
Donations	5,960	6,114
Support costs		
Management		
Rates and water	2,063	2,024
Insurance	6,825	4,633
Light and heat	4,898	5,031
Telephone	718	591
Postage and stationery	948	968
Carried forward	15,452	13,247

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31/3/24	31/3/23
	£	£
Management		
Brought forward	15,452	13,247
Licences and Subscriptions	429	194
Repairs and Renewals	9,730	10,454
Cleaning and Consumables	3,722	3,377
	29,333	27,272
Other		
Legal and Professional	1,160	2,104
Depreciation	2,638	2,934
	3,798	5,038
Other 2		
Bank Charges and Interest	35	-
Loan Interest	6,173	1,457
Investment Loss	501	-
	6,709	1,457
Total resources expended	98,717	89,465
Net income	**52,745**	**39,910**

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1078008

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

GREEK ORTHODOX COMMUNITY OF ST. NICHOLAS CARDIFF

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Cardiff and South Wales.

The principal sources of income for the Charity are donations from the community members, collections during church services and from fund raising events and social functions.

The primary expenditure of the Charity is the resident priest's salary, the maintenance and upkeep of the church buildings and the community centre, the provision of regular church services and the support of the philanthropic and charitable activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees ensured that regular church services took place during the course of the year and on significant dates of the church calendar. The aim is to keep these services in the future and support charitable activities and causes in Cardiff and its environment.

FINANCIAL REVIEW

Reserves policy

The Trustees are satisfied with the financial position of the Charity as at 31st March 2023 and the Surplus of Funds generated from operations to the level of £39,910 (2022 - £26,506) which will be added to the Reserves and utilised for future operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Trustees are responsible for managing and protecting the Charity and its assets, ensuring that all operations are within the Charities Commission legislation. They meet at least once a year and more frequent if the need arises.

The Ladies Philanthropic Committee oversee the Philanthropic and Charitable activities of the Charity as well as organising cultural and recreation events for the benefit of the community as a whole.

The Church Committee undertakes all the day to day operations of the Charity, including the church services, maintenance of the church and community centre / vicarage buildings, fund raising and other recreation activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1078008

Principal address

Greek Orthodox Church
Greek Church Street
Cardiff
CF10 5HA

Trustees

Archbishop N. Lioulias
Mr P. Yiacoumi
Mr D. M. C. Asprou
Mr A. Attard
Mr S. O. Constantinou
Mr N. Perdikis

Approved by order of the board of trustees on 1 October 2023 and signed on its behalf by:

Mr N. Perdikis
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31/3/23 Unrestricted fund £	31/3/22 Total funds £
INCOME AND RESOURCES			
Donations and legacies		85,143	89,471
Charitable activities			
Grants		-	6,988
Other trading activities	2	28,733	26,791
Investment income	3	15,499	14,590
Total		129,375	137,840
EXPENDITURE ON			
Raising funds	4	81,212	62,682
Charitable activities	5		
Operations and overheads		8,253	48,652
Total		89,465	111,334
NET INCOME		**39,910**	**26,506**
RECONCILIATION OF FUNDS			
Total funds brought forward		1,319,569	1,293,063
TOTAL FUNDS CARRIED FORWARD		**1,359,479**	**1,319,569**

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	31/3/23 Unrestricted fund £	31/3/22 Total funds £
FIXED ASSETS			
Tangible assets	9	1,233,295	1,229,019
CURRENT ASSETS			
Debtors	10	11,261	10,301
Cash at bank and in hand		169,800	154,779
		181,061	165,080
CREDITORS			
Amounts falling due within one year	11	(1,693)	(1,749)
NET CURRENT ASSETS		179,368	163,331
TOTAL ASSETS LESS CURRENT LIABILITIES		1,412,663	1,392,350
CREDITORS			
Amounts falling due after more than one year	12	(53,184)	(72,781)
NET ASSETS		**1,359,479**	**1,319,569**
FUNDS	14		
Unrestricted funds		1,359,479	1,319,569
TOTAL FUNDS		**1,359,479**	**1,319,569**

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2023 and were signed on its behalf by:

Mr A. Attard
Trustee

Mr D. M. C. Asprou
Trustee

Mr P. Yiacoumi
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computers and office equipment	- 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31/3/23	31/3/22
	£	£
Fundraising events	28,733	26,791

continued...

3. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Rents received	15,150	14,575
Deposit account interest	349	15
	15,499	14,590

4. RAISING FUNDS

Raising donations and legacies

	31/3/23	31/3/22
	£	£
Staff costs	29,151	29,970
Archdioceses - diaries, books	1,200	1,880
Support costs	31,628	-
	61,979	31,850

Other operating activities

	31/3/23	31/3/22
	£	£
Purchases	13,281	22,278
Commission	849	729
Travelling	590	6,868
Candles and incense	4,513	942
	19,233	30,817

Investment management costs

	31/3/23	31/3/22
	£	£
Interest payable and similar charges	-	15
Aggregate amounts	**81,212**	**62,682**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Donations	6,114	2,139	8,253

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Priests	1	2
Cleaner	1	1
	2	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	89,471
Charitable activities	
Grants	6,988
Other trading activities	26,791
Investment income	14,590
Total	**137,840**
EXPENDITURE ON	
Raising funds	62,682
Charitable activities	
Operations and overheads	48,652
Total	**111,334**
NET INCOME	**26,506**
RECONCILIATION OF FUNDS	
Total funds brought forward	1,293,063
TOTAL FUNDS CARRIED FORWARD	**1,319,569**

continued...

9. TANGIBLE FIXED ASSETS

	Freehold Property £	Holy Elements and Icons £	Fixtures and Furnishings £	Computers and Office Equipment £	Totals £
COST					
At 1 April 2022	1,026,287	173,467	114,299	6,442	1,320,495
Additions	-	7,210	-	-	7,210
At 31 March 2023	1,026,287	180,677	114,299	6,442	1,327,705
DEPRECIATION					
At 1 April 2022	-	-	85,080	6,396	91,476
Charge for year	-	-	2,922	12	2,934
At 31 March 2023	-	-	88,002	6,408	94,410
NET BOOK VALUE					
At 31 March 2023	**1,026,287**	**180,677**	**26,297**	**34**	**1,233,295**
At 31 March 2022	1,026,287	173,467	29,219	46	1,229,019

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Debtors	11,079	9,955
Prepayments	182	346
	11,261	10,301

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade creditors	1,693	1,166
Taxation and social security	-	583
	1,693	1,749

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/23 £	31/3/22 £
Other creditors	53,184	72,781

13. LOANS

An analysis of the maturity of loans is given below:

	31/3/23 £	31/3/22 £
Amounts falling due within five years:		
Repayable by instalments:		
Bounced Back Loan	33,407	37,963
Other loans	19,777	34,818

continued...

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,319,569	39,910	1,359,479
TOTAL FUNDS	1,319,569	39,910	1,359,479

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,375	(89,465)	39,910
TOTAL FUNDS	129,375	(89,465)	39,910

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,293,063	26,506	1,319,569
TOTAL FUNDS	1,293,063	26,506	1,319,569

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,840	(111,334)	26,506
TOTAL FUNDS	137,840	(111,334)	26,506

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,293,063	66,416	1,359,479
TOTAL FUNDS	1,293,063	66,416	1,359,479

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,215	(200,799)	66,416
TOTAL FUNDS	**267,215**	**(200,799)**	**66,416**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31/3/23 £	31/3/22 £
INCOME AND RESOURCES		
Donations and legacies		
Donations	11,226	10,970
Gift aid	55,394	49,773
Subscriptions	5,585	5,540
Church services	11,614	21,140
Employers allowance	1,324	2,048
	85,143	89,471
Other operating activities		
Fundraising events	28,733	26,791
Investment income		
Rents received	15,150	14,575
Deposit account interest	349	15
	15,499	14,590
Charitable activities		
Government grants	-	6,988
Total incoming resources	**129,375**	**137,840**
EXPENDITURE		
Raising donations and legacies		
Wages	22,735	29,452
Locum priest and assistants	5,605	-
Pensions	811	518
Archdioceses - diaries, books	1,200	1,880
	30,351	31,850
Other operating activities		
Event costs - purchases	13,281	22,278
Commission	849	729
Travelling	590	6,868
Candles and incense	4,513	942
	19,233	30,817
Investment management costs		
Bank interest	-	15
Charitable activities		
Donations	6,114	6,020
Support costs		
Management		
Rates and water	2,024	2,618
Carried forward	2,024	2,618

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31/3/23	31/3/22
	£	£
Management		
Brought forward	2,024	2,618
Insurance	4,633	5,302
Light and heat	5,031	8,882
Telephone	591	922
Postage and stationery	968	760
Licences and subscriptions	194	234
Repairs and renewals	10,454	12,850
Cleaning and consumables	3,377	4,959
	27,272	36,527
Other		
Legal and professional	2,104	1,334
Depreciation	2,934	3,262
	5,038	4,596
Financial		
Loan interest	1,457	1,509
Total resources expended	**89,465**	**111,334**
Net income	**39,910**	**26,506**

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1078008

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

GREEK ORTHODOX COMMUNITY OF ST. NICHOLASCARDIFF

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity Number
1078008

Principal Address
Greek Orthodox Church
Greek Church Street
Cardiff
CF10 5HA

Trustees
His Eminence Archbishop Nikitas Lioulias
Mr P. Yiacoumi
Mr D. M. C. Asprou
Mr A. Attard
Mr S. O. Constantinou
Mr N. Perdikis

Independent Examiner
LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational Structure
The Trustees are responsible for managing and protecting the Charity and its assets, ensuring that all operations are within the Charities Commission legislation. They meet at least once a year and more frequent if the need arises.

The Ladies Philanthropic Committee oversee the Philanthropic and Charitable activities of the Charity as well as organising cultural and recreation events for the benefit of the community as a whole.

The Church Committee undertakes all the day to day operations of the Charity, including the church services, maintenance of the church and community centre / vicarage buildings, fund raising and other recreation activities.

Risk Management
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES
Objectives and Aims
The objectives of the Charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Cardiff and South Wales.

The principal sources of income for the Charity are donations from the community members, collections during church services and from fund raising events and social functions.

The primary expenditure of the Charity is the resident priest's salary, the maintenance and upkeep of the church buildings and the community centre, the provision of regular church services and the support of the philanthropic and charitable activities.

ACHIEVEMENT AND PERFORMANCE
Charitable Activities
The Trustees ensured that regular church services took place during the course of the year, as allowed under the Government COVID 19 regulations and on significant dates of the church calendar. The aim is to keep these services in the future and support charitable activities and causes in Cardiff and its environment.

FINANCIAL REVIEW

Reserves Policy

The Trustees are satisfied with the financial position of the Charity as at 31st March 2021 and the Surplus of Funds generated from operations to the level of £18,814 (2020 - £39,828) which will be added to the Reserves and utilised for future operations.

Approved by order of the board of trustees on 3 October 2021 and signed on its behalf by:

Mr A. Attard
Trustee

We report on the accounts for the year ended 31 March 2021, which are set out on pages four to ten.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement
We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission we have found no matters that require drawing to your attention.

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

3 October 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31/3/21 Unrestricted fund £	31/3/20 Total funds £
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Voluntary Income		65,845	119,871
Activities for Generating Funds	2	16,327	24,549
Investment Income	3	8,993	12,646
Incoming Resources from Charitable Activities			
Government Grants		17,030	-
Total Incoming Resources		108,195	157,066
RESOURCES EXPENDED			
Costs of Generating Funds			
Costs of Generating Voluntary Income	4	35,025	27,484
Fundraising and Other Costs	5	11,813	27,232
Investment Management Costs	6	5	-
Charitable Activities	7		
General		42,538	62,522
Total Resources Expended		89,381	117,238
NET INCOMING RESOURCES		18,814	39,828
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		1,274,249	1,234,421
TOTAL FUNDS CARRIED FORWARD		**1,293,063**	**1,274,249**

The notes form part of these financial statements

BALANCE SHEET
AT 31 MARCH 2021

	Notes	31/3/21 Unrestricted fund £	31/3/20 Total funds £
FIXED ASSETS			
Tangible Assets	10	1,211,136	1,196,784
CURRENT ASSETS			
Debtors	11	13,138	20,584
Cash at Bank and In Hand		161,071	122,055
		174,209	142,639
CREDITORS			
Amounts falling due within one year	12	(1,720)	(1,160)
NET CURRENT ASSETS		172,489	141,479
TOTAL ASSETS LESS CURRENT LIABILITIES		1,383,625	1,338,263
CREDITORS			
Amounts falling due after more than one year	13	(90,562)	(64,014)
NET ASSETS		**1,293,063**	**1,274,249**
FUNDS	14		
Unrestricted Funds		1,293,063	1,274,249
TOTAL FUNDS		**1,293,063**	**1,274,249**

The financial statements were approved by the Board of Trustees on 3 October 2021 and were signed on its behalf by:

Mr A. Attard
Trustee

Mr P. Yiacoumi
Trustee

Mr S. O. Constantinou
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Equipment	- 10% on reducing balance
Computers and Office Equipment	- 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund Accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	31/3/21 £	31/3/20 £
Fundraising Events	16,327	24,549

3. INVESTMENT INCOME

	31/3/21 £	31/3/20 £
Rents Received	8,889	12,533
Deposit Account Interest	104	113
	8,993	12,646

4. COSTS OF GENERATING VOLUNTARY INCOME

	31/3/21 £	31/3/20 £
Staff Costs	26,795	21,206
Archdioceses - Diaries, Books	2,450	3,968
Support Costs	5,780	2,310
	35,025	27,484

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	31/3/21 £	31/3/20 £
Purchases	4,240	17,633
Commission	675	913
Travelling	6,204	7,293
Candles and Incense	694	1,393
	11,813	27,232

6. INVESTMENT MANAGEMENT COSTS

	31/3/21 £	31/3/20 £
Interest Payable and Similar Charges	5	-

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
General	3,700	38,838	42,538

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses
There were no trustees' expenses paid neither for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	31/3/21 £	31/3/20 £
Wages and Salaries	26,273	20,805
Other Pension Costs	522	401
	26,795	21,206

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Priests	2	2
Cleaner	1	1
	3	3

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Holy Elements and Icons £	Fixtures and Furnishings £	Computers & Office Equipment £	Totals £
COST					
At 1 April 2020	1,026,287	134,342	114,299	6,442	1,281,370
Additions	-	17,980	-	-	17,980
At 31 March 2021	1,026,287	152,322	114,299	6,442	1,299,350
DEPRECIATION					
At 1 April 2020	-	-	78,226	6,360	84,586
Charge for Year	-	-	3,607	21	3,628
At 31 March 2021	-	-	81,833	6,381	88,214
NET BOOK VALUE					
At 31 March 2021	**1,026,287**	**152,322**	**32,466**	**61**	**1,211,136**
At 31 March 2020	1,026,287	134,342	36,073	82	1,196,784

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade Debtors	8,845	15,382
Other Debtors	4,293	5,202
	13,138	20,584

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade Creditors	1,384	1,160
Taxation and Social Security	336	-
	1,720	1,160

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/21	31/3/20
	£	£
Other Creditors	90,562	64,014

Amounts falling due in more than five years:

	31/3/21	31/3/20
Repayable by Instalments:		
Bounced Back Loan	41,000	-
Repayable otherwise then by instalments:		
Other Loans more 5yrs non-instalments	49,562	64,014

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General Fund	1,274,249	18,814	1,293,063
TOTAL FUNDS	**1,274,249**	**18,814**	**1,293,063**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General Fund	108,195	(89,381)	18,814
TOTAL FUNDS	**108,195**	**(89,381)**	**18,814**

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted Funds			
General fund	1,234,421	39,828	1,274,249
TOTAL FUNDS	**1,234,421**	**39,828**	**1,274,249**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General Fund	157,066	(117,238)	39,828
TOTAL FUNDS	**157,066**	**(117,238)**	**39,828**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net Movement in Funds £	At 31.3.21 £
Unrestricted Funds			
General Fund	1,234,421	58,642	1,293,063
TOTAL FUNDS	**1,234,421**	**58,642**	**1,293,063**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General Fund	265,261	(206,619)	58,642
TOTAL FUNDS	**265,261**	**(206,619)**	**58,642**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31/3/21 £	31/3/20 £
INCOMING RESOURCES		
Voluntary Income		
Donations	9,624	10,835
Gift Aid	44,223	76,910
Subscriptions	4,220	4,810
Church Services	5,730	25,816
Employers Allowance	2,048	1,500
	65,845	119,871
Activities for Generating Funds		
Fundraising Events	16,327	24,549
Investment Income		
Rents Received	8,889	12,533
Deposit Account Interest	104	113
	8,993	12,646
Incoming Resources		
Government Grants	17,030	-
Total Incoming Resources	108,195	157,066
RESOURCES EXPENDED		
Costs of Generating Voluntary Income		
Wages	26,273	20,805
Pensions	522	401
Archdioceses - Diaries, Books	2,450	3,968
	29,245	25,174
Fundraising and Other Costs		
Event Costs - Purchases	4,240	17,633
Commission	675	913
Travelling	6,204	7,293
Candles and Incense	694	1,393
	11,813	27,232
Investment Management Costs		
Bank Charges and Interest	5	-
Charitable Activities		
Donations	3,700	4,572
Support Costs		
Management		
Rates and Water	2,083	2,065
Carried Forward	**2,083**	**2,065**

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31/3/21	31/3/20
	£	£
Management		
Brought Forward	**2,083**	**2,065**
Insurance	4,986	4,607
Light and Heat	5,697	6,402
Telephone	899	954
Postage and Stationery	1,463	1,943
Licences and Subscriptions	381	-
Repairs and Renewals	18,341	29,145
Cleaning and Consumables	4,947	7,411
	38,797	52,527
Other		
Legal and Professional	1,045	2,244
Depreciation	3,628	4,035
	4,673	6,279
Financial		
Loan Interest	1,148	1,454
Total Resources Expended	89,381	117,238
Net Income	**18,814**	**39,828**

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