

Registered Charity Number 1077992



East Dean and Friston Village Hall Trust

Trustees' Annual Report and Accounts

For the year ended 31 March 2023

East Dean and Friston Village Hall Trust
Annual Report and Accounts for the year ended 31 March 2023

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East Dean and Friston Village Hall Trust

Annual Report for the year ended 31 March 2023

Legal and administrative information

Legal Status

The Trust is a Registered Charity – number 1077992, established by a charitable trust deed on 1 July 1999.

Objects

The provision of a village hall for the use of the inhabitants of the Parish of East Dean and Friston.

Additional information

The Hall was built and equipped using funds provided by East Dean and Friston Parish Council, the East Dean and Friston Fundraising Trust and with National Lottery and other grants.

The Trust meets the cost of insuring the Hall and its contents and of providing Trustee Indemnity cover.

Management Committee and Trustees

The following Trustees held office during the year ended 31 March 2023:

William Hallett - <i>Chairman</i>	Michael Delaney
Vivienne Lester - <i>Honorary Secretary</i>	Lesley D'Urso
Martyn Fletcher * - <i>Honorary Treasurer</i>	Paul Seeley
Stephanie Jane Carter	Jo Taylor
Tony Deadman	

The members of the management committee are either appointed by the organisation nominating them or elected annually by the community. Elected members are indicated by an asterisk (*).

Trustee for the Charity

Under the Trust Deed, the East Dean and Friston Parish Council holds the legal, leasehold title to the Hall as Custodian Trustee on behalf of the Charity.

Principal Address

Village Hall
Village Green Lane
East Dean
Eastbourne, BN20 0DR

Registered charity number

1077992

Independent Examiner

Alastair Towler BFP ACA DChA
Plummer Parsons
Chartered Accountants
18 Hyde Gardens
Eastbourne, BN21 4PT

Bankers

Barclays Bank plc
Market Street,
Hailsham, BN27 2AB

Fund managers

CCLA Investment Management Limited
Senator House, 85 Queen Victoria Street
London, EC4V 4ET

East Dean and Friston Village Hall Trust

Annual Review for the year ended 31 March 2023

The Trustees present their Annual Report and Accounts for the year ended 31 March 2023.

Review of Activities

The Village Hall continues to operate efficiently and to a high standard under the control of the Committee of Trustees, the Hall Manager and the Team Assistant. The Trustees met formally on four occasions during the year to direct the operation of the Hall, review the financial position and consider future plans.

Following several barren years due to the Covid pandemic, the activities at the Hall continue to exhibit a steady recovery, both in terms of volume and variety. Sadly, the East Dean Players have been unable to resume their performances due to lack of both front and back of house support. They are missed and we hope they will resurrect at some time in the future. To some extent Morning Coffee and Afternoon Tea have also fallen prey to lack of support. However, we are confident that both these Community Events will soon be re-established. The Village Lunch is very successful and currently goes from strength to strength! Many thanks to those past and present for their endeavours over the years.

The Trustees are also delighted to report and recognise the positive contribution that other Community Events have made over the last year, including:

- Quiz Nights
- Music Quiz
- Bingo evenings
- Film Club showing both matinee and evening shows
- Dance evening

A Village Hall should be at the heart of the community and these events play a key role in providing a focus for recreation and raising funds essential to the running of the Hall. The success of these events measured on both criteria is a reflection of the hard work put in by our brilliant Community Events team and other volunteers.

As a registered charity, the Village Hall Trust has an obligation to the local community to make a positive contribution to the public good. The objective of the Village Hall Trust as written into its constitution, can be paraphrased as:

"to provide a Village Hall for the use of the inhabitants of the Parish of East Dean and Friston.....without distinction of political, religious or other opinions.....for forms of recreation and leisure time occupation, with the objective of improving the conditions of life for those inhabitants....."

Through the many Clubs and Societies who use and support the Hall regularly together with activities organised by our Community Events team the Trustees believe we achieve the Hall's objective and satisfy our obligations as a charity. Those Clubs and Societies cover a wide spectrum of activities including, sport, cultural and leisure. In addition to its role as a community asset for marking landmark events, the Hall is also available for hire to host private parties and wedding receptions, with full information on our website at <http://www.edfvillagehall.org.uk>.

The Hall was opened around 23 years ago, so is an ageing facility that will require more and more significant maintenance as time goes by! The Trustees are conscious of their duty to maintain and develop the Hall to the high standard the community deserves and this requires prudent financial stewardship to sustain the Hall for the long term. The challenge continues. Thank you for your ongoing support in meeting that challenge.

East Dean and Friston Village Hall Trust

Annual Review for the year ended 31 March 2023

Financial Performance

The Financial statements are included at pages 7 to 9.

Activity for the financial year 2022/23 has returned to pre-covid levels and was significantly higher than 2021/22. Hall hire income amounted to £54,280, compared to £37,924 the previous year and gross cash receipts, including community fundraising events amounted to £65,996 (2022: £57,088). The increased level of activity has driven up expenditure, such as cleaning and maintenance, whilst energy prices have risen substantially despite locking in fixed rates. As a consequence, overall expenditure of £55,553 was incurred (2022: £36,178). The Trust generated a healthy cash surplus for the year of £10,443 (2022: surplus of £20,910). The Community Events team are to be congratulated for staging a range of activities including bingo, quizzes and films that were well received and enthusiastically supported, which together with regular tea and coffee mornings made an excellent contribution of over £5,700 to the Trust's finances.

Cash balances at the year-end amounted to £103,957 (2022: £93,514). It is the Trust's policy to hold funds not immediately required, in an interest bearing deposit fund.

The Trust operates a policy of holding cash reserves generally no greater than annual gross expenditure, and whilst the Trust currently operates with cash reserves comfortably above this level, current high levels of inflation generate cost pressures for the future that requires a prudent approach to reserve management. The Trust is well positioned to sustain its objectives over the long term. There is, however an increased likelihood of cash deficits over the coming years as the costs of maintaining and investing in the fabric of the Hall increase. A review is undertaken annually taking account of the need to maintain the Hall to a high standard. The repair and operation of the Hall is under constant review.

The need to sustain the fabric of the building will inevitably require regular, incremental increases in hire fees. Hire rates were frozen for the 2022/23 year, despite inflationary pressure on energy and overhead costs. Whilst a modest increase is planned for 2023/24 the pricing structure continues to subsidise local organisations at below cost rates.

The Trustees have not identified any uninsured major risks to which the Charity is exposed.

Public Benefit

As a Charitable Trust, the Trustees have an obligation to the local community to provide a public benefit, the sustainable delivery of which forms a key objective in their stewardship and management of the Hall. The Trustees maintain the Hall to an excellent standard, and aim to provide affordable hire rates to users of the Hall, whilst carefully monitoring and controlling operating and maintenance costs to ensure cash reserves remain adequate. The Trustees remain confident that they are compliant with their duty to provide public benefit in accordance with the guidance given by the Charity Commission. They continue to explore innovative ways of providing the required benefits.


Acknowledgements

My thanks to Tina and John for their unstinting support for the efficient operation of the Hall throughout the year.

Finally, my appreciation to the Trustees for their wise counsel and energetic contribution to the delivery of another successful year.

William Hallett

Chairman



Dated: 28 June 2023

East Dean and Friston Village Hall Trust
Independent Examiner's Report
to the Trustees of East Dean and Friston Village Hall Trust

I report to the Members of the Management Committee on my examination of the accounts of East Dean and Friston Village Hall Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination, to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.



Alastair Towler BFP ACA DChA, Chartered Accountant
18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 30 June 2023.

East Dean and Friston Village Hall Trust

Receipts and Payments Account for the year ended 31 March 2023

	Notes	2023 £	2022 £
Income			
Hall hire	1	54,280	37,924
Donations received, including gift aid		775	541
Interest from funds on deposit		1,377	27
		<u>56,432</u>	<u>38,492</u>
Community fundraising events income		9,564	1,847
Government Grants - Covid Job Retention Scheme		-	2,082
Government Grants - Covid Support		-	14,667
Total income		<u>65,996</u>	<u>57,088</u>
Expenditure			
Staff costs		16,746	15,008
Pension contributions		394	372
		<u>17,140</u>	<u>15,380</u>
Premises and facilities			
Rent		375	-
Rates		717	538
Utilities		10,518	3,975
Cleaning		5,427	2,517
Garden and landscaping		848	920
Equipment Expensed		446	758
Repairs and maintenance		11,702	7,033
		<u>30,033</u>	<u>15,741</u>
Administration			
Printing, postage and stationery		97	374
Licences and subscriptions		478	1,884
Insurance		1,505	1,432
Independent examination & other professional fees		1,200	-
Website		926	926
Charitable donations made		-	-
Sundry		322	214
		<u>4,528</u>	<u>4,830</u>
Total expenditure, excluding fundraising		51,701	35,951
Community fundraising events expenditure		3,852	227
Total expenditure		<u>55,553</u>	<u>36,178</u>
Cash surplus for the year		<u>10,443</u>	<u>20,910</u>
Opening Cash Balances 1 April		<u>93,514</u>	<u>72,604</u>
Closing Cash Balances 31 March		<u>103,957</u>	<u>93,514</u>

East Dean and Friston Village Hall Trust
Statement of Assets and Liabilities at 31 March 2023

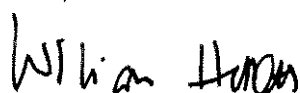
	Notes	2023 £	2022 £
Cash Funds			
CCLA interest bearing Money Market fund		83,154	63,777
Barclays current account		20,803	29,737
Cash in hand		-	-
As per Receipts and Payments Account		<u>103,957</u>	<u>93,514</u>
		2023	2022
		£	£
Other Current Assets and Liabilities			
Debtors and prepayments		2,042	3,034
Stock		-	-
Creditors and accruals	3	(12,004)	(9,666)
Donation in 2015 held for future maintenance	4	(5,434)	(5,434)
Net Current Liabilities		<u>(15,396)</u>	<u>(12,066)</u>

The increase in net current liabilities shown above of £3,330 (2022: decrease of £1,184) is shown for information only and is not included in the receipts and payments account.

	2023 £	2022 £
Assets retained for the Charity's own use		
Leasehold land and buildings at cost	458,445	458,445
Net book value on depreciated cost basis	370,560	374,228
 Furniture, fixtures and fittings at cost	 63,138	 63,138
Net book value on depreciated cost basis	2,528	2,973

The net book values above are stated on the basis that the village hall and the land on which it stands are written off on a straight line basis over 125 years, being the period of the leasehold interest and that furniture, fixtures and fittings are written off over their anticipated useful life on the reducing balance basis, unless such assets have previously been expensed.

The financial statements on pages 7 - 9 were approved by the Trustees on 28 June 2023 and signed on their behalf by:



William Hallett - Trustee

Martyn Fletcher - Hon Treasurer

East Dean and Friston Village Hall Trust

Notes to the Accounts for the year ended 31 March 2023

1. Basis of Accounting

a) In accordance with Charity Commission Regulations, the Trust is not required to prepare accounts on the Accruals Accounting basis as the Trust's gross income falls below the minimum level required. These accounts have therefore been prepared on the Receipts and Payments basis. This method of reporting takes account of the movement in cash balances only and does not include changes to other net current assets and liabilities which would otherwise have a material impact on the financial results. In viewing the accounts due attention should therefore be given to the working capital analysis shown on page 8.

b) Cash received in respect of hall hires, including advances and refundable deposits, is recognised as Hall Hire Receipts when the cash is received.

c) Receipts and payments in respect of community events are recognised in the accounts when the cash is received or paid.

d) Other payments are recognised in the accounts when payment is made.

e) Grants applied for, donations and legacies, and any Income Tax refunds on deeds of covenant and gift aid donations are recognised in the accounts when received.

2. Investment policy and objectives

The Trust has no long term investments. Cash balances are held in money-market and deposit accounts.

3. Creditors and accruals

	2023	2022
	£	£
Amounts received in advance for future events	6,720	5,762
Accruals	5,284	3,904
	<u>12,004</u>	<u>9,666</u>

4. Donation in 2015 held for future maintenance

	2023	2022
	£	£
Original donation brought forward	5,434	10,000
Applied in year - New boiler installation	-	(4,566)
	<u>5,434</u>	<u>5,434</u>

5. Trustees

During the year ended 31 March 2023 there were no transactions with related parties (2022: none). None of the Trustees received any remuneration for their services to the Trust during the year. (2022: Nil).

Included within the Receipts and Payments account on page 7 are various payments totalling £2,287 made during the course of the year ended 31 March 2023 to 6 Trustees (2022: £1,782 to 5 Trustees) as reimbursement of expenditure wholly and necessarily incurred in the running of the hall or supporting fundraising events.

	2023	2022
	£	£
Premises and facilities	334	1,225
Administration	184	282
Community fundraising events expenditure	1,769	275
	<u>2,287</u>	<u>1,782</u>