

Normalyn Charitable Trust

Report and Accounts

Year Ended

5 April 2024

Normalyn Charitable Trust

Report and accounts
for the year ended 5 April 2024

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Trustees

N E Nevies (Mrs)
J S Newman
J Newman (Mrs)
Z H Newman

Independent Examiner

Perrys Audit Limited, Churchdown Chambers, Bordyke, Tonbridge, Kent, TN9 1NR

Registered Charity Number

1077985

Normalyn Charitable Trust

Report of the Trustees for the year ended 5 April 2024

The Trustees present their annual report together with the accounts of the Normalyn Charitable Trust for the year ended 5 April 2024.

Trustees' responsibilities

The trustees are responsible for the preparation of accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that year. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

No trustee received any benefit from the trust.

Legal and administrative information

The trust was created on 18 May 1999 by Jeremy Steven Newman, Judi Newman and Daniel Isaac Dover ("the First Trustees").

The trust was registered with the Charity Commission on 28 October 1999 with number 1077985 and is constituted by Declaration of Trust.

Daniel Isaac Dover resigned as a trustee on 12 August 2019. On the same date, Naomi Esther Nevies and Zachary Hayim Newman were appointed as trustees.

The object of the trust is to apply the trust fund and its income for such charitable purposes as the trustees in their absolute discretion see fit.

Public benefit

In meeting the objectives, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations meet this guidance.

Appointment of trustees

Under the terms of the Declaration of Trust:

- there shall be at least three Trustees; and
- future Trustees shall be appointed by the Founder (Jeremy Steven Newman) during his lifetime and thereafter by a resolution of the Trustees.

Normalyn Charitable Trust

Report of the Trustees for the year ended 5 April 2024 (*continued*)

Review of activities and financial position

The trustees continue to make charitable grants to a variety of registered charities. Total donations made in the year amounted to £31,747 (2023 - £30,542).

The trustees take a prudent approach to the investment of funds reflecting their need for access to funds for distribution and with a view to maximising the income available for distribution.

Reserves policy

The trustees have reviewed the policy on reserves and have agreed that the charity will seek to maintain its unrestricted, undesignated reserves at not less than £10,000. This was achieved as unrestricted, undesignated reserves at 5 April 2024 amounted to £15,962 (2023 - £15,641).

On behalf of the Trustees



J S Newman

Date: 1. SEP. 2024

Normalyn Charitable Trust

Statement of financial activities for the year ended 5 April 2024

| | 2024 £ | 2023 £ |
|---|---------------|----------------|
| Income and endowments from: | | |
| Donations received | 30,000 | 10,000 |
| Tax recovered on donations | 2,500 | 14,757 |
| | <hr/> | <hr/> |
| Total | 32,500 | 24,757 |
| | <hr/> | <hr/> |
| Expenditure on: | | |
| Charitable activities (Note 2) | 31,747 | 30,542 |
| Independent Examiner's Fee | 432 | 408 |
| | <hr/> | <hr/> |
| Total | 32,179 | 30,950 |
| | <hr/> | <hr/> |
| Net (expenditure)/income and Net movement in funds | 321 | (6,193) |
| | <hr/> | <hr/> |
| Total funds brought forward | 15,641 | 21,834 |
| | <hr/> | <hr/> |
| Total funds carried forward | 15,962 | 15,641 |
| | <hr/> | <hr/> |

All recognised gains and losses are included in the statement of financial activities.

The notes on page 5 form part of these accounts.

Normalyn Charitable Trust

Balance sheet
at 5 April 2024

| | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Current assets | | |
| Loan to Finchley Jewish Primary School Trust (Note 3) | 7,500 | - |
| Bank accounts | | |
| • Current account | 8,462 | 15,641 |
| | <u>15,962</u> | <u>15,641</u> |
| Funds | | |
| Total funds (Note 4) | <u>15,962</u> | <u>15,641</u> |



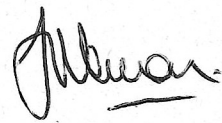
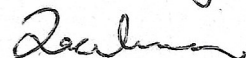
Approved by the Trustees on 1. SEPT. 2024

N E Nevies (Mrs)

J S Newman

J Newman (Mrs)

Z H Newman

) 
) 
) **Trustees** 
) 

The notes on page 5 form part of these accounts.

Normalyn Charitable Trust

Notes forming part of the accounts for the year ended 5 April 2024

1 Basis of preparation and assessment of going concern

The financial statements have been prepared on a receipts and payment basis and comply with the appropriate legal requirements that the gross recorded income from all sources did not exceed £250,000 and the charity is not a company incorporated under the Companies Acts.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2 Charitable activities

| Donations made to: | Charity Number | 2024 £ | 2023 £ |
|--|-------------------|---------------|---------------|
| World Jewish Relief (see *) | 290767 | 450 | 6,360 |
| Cool Earth Action | 1117978 | 1,000 | - |
| Magen David Adom UK | 1113409 | 2,700 | - |
| Aish HaTorah UK (see*) | 1069048 | 1,500 | - |
| Beit Halochem | 1146950 | 860 | 2,500 |
| United Synagogue | 242552 | 72 | 3,597 |
| Finchley Jewish Primary School Trust (see *) | 1121959 | 15,000 | 10,000 |
| Youth Aliyah Child Rescue | 1077913 | 3,300 | 90 |
| GIFT | 1153393 | 1,500 | - |
| Others less than £1,000 each | | 5,365 | 7,995 |
| | | 31,747 | 30,452 |

*J S Newman is a trustee of World Jewish Relief. He was a trustee of Aish HaTorah UK until January 2022 and a trustee of Finchley Jewish Primary School Trust until August 2023.

3 Loan to Finchley Jewish Primary School Trust

On 29 June 2023, the Trust made an interest-free loan of £15,000 to Finchley Jewish Primary School Trust in support of that Trust's building project. £7,500 of that loan was repaid in the year under review. The balance of £7,500 was repaid in May 2024. J S Newman was a trustee of Finchley Jewish Primary School Trust until August 2023.

4 Reserves

All reserves, amounting in total at 5 April 2024 to £15,962 (2023 - £15,641), are unrestricted.

Normalyn Charitable Trust

Independent examiner's report to the trustees of the Normalyn Charitable Trust

I report to the trustees on my examination of the accounts of the Normalyn Charitable Trust (the Charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

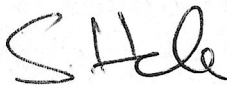
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Hale FCA FCCA
For and on behalf of Perrys Audit Limited
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

Date: 10/9/24