

Louise Browne

Yorkshire Ballet Scholarship Centre

**Reports and Financial Statements
For year ended**

30 September 2022

Charity Number 1077924

LOUISE BROWNE YORKSHIRE BALLET SCHOLARSHIP CENTRE

Report of the Trustees for the year ended 30 September 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 September 2022.

Object of the charity

The object of the charity is to provide specialist training from professionally experienced teachers for children who show potential in the field of classical ballet and allied dance in the North of England.

There have been no changes in objectives since the last annual report.

Organisation

The Centre is governed by trustees who also sit on the management committee. They oversee the day to day operation of the Centre and receive reports from the teachers and from the Treasurer.

The following held office throughout the year unless otherwise shown.

V Hooper	Chair
R Jagger	Treasurer & Secretary
K Clarey	Trustee
R Salenius	Trustee
K Twidale	Trustee

Review of activities and financial information

In the year to 30 September 2022 the Centre had approximately 80 students.

Reserves Policy

The Trustees have established a policy of maintaining designated reserves at a level to cover at least six months of the future expenditure of the Charity. This is deemed adequate to cover any short term deficits until such time as replacement funding can be found.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity face which is the sudden loss of pupils and the subsequent loss of fee income thereon. The Trustees regularly review pupil numbers and fees charged with the intention of maintaining income levels at a rate deemed adequate to meet the Charities day to day running costs.

LOUISE BROWNE YORKSHIRE BALLET SCHOLARSHIP CENTRE

Report of the Trustees for the year ended 30 September 2022

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities,

Auditors

A resolution will be proposed at the Annual General Meeting that TaxAssist Accountants be re-appointed auditors to the charity.

Approved by the trustees on 27th July 2023 and signed on its behalf by:

Rosemary Jagger
Treasurer

LOUISE BROWNE YORKSHIRE BALLET SCHOLARSHIP CENTRE FOR THE YEAR ENDED 30 SEPTEMBER 2022

Chairman's Report

Finally a year of normality. No more zoom. Six groups all having classes in Ballet, Contemporary and Modern Jazz in three studio spaces at Joseph Rowntree School.

35 new scholars joined us, from the 52 applicants who auditioned, with a further 8 on a reserve list. These have settled in well with the scholars who have retained their place on the scheme for a further year. Susan Lucas and Anton Alexandrov joined the ballet faculty this year, both highly renowned coaches, and the wonderful pianist David Plumpton continued to provide live accompaniment for the ballet classes.

After looking into costings and availability, amidst fierce competition, a decision was made to postpone plans for a Summer school for the time being and this will be reviewed again for the forthcoming year. Funds from this event are our only means of replenishing the money the centre lost during the pandemic but after losing the use of Queen Margaret's, our venue in the past, we have yet to find an alternative which will suit our needs without the risk of running at a loss.

Whilst we have been able to avoid resorting to using some of our reserve funds this year it has been a tough time. We do expect and hope for a rapid recovery from the effects of the pandemic which was never expected and financially, there has been some improvement. We will be cutting back to 5 class groups for the next year and will be able to downsize the number of pastoral carers we needed during social distancing and the additional studios in use.

The scholars are extremely lucky to have Karen Twidale as the pastoral lead and I thank her on behalf of all the trustees for her continued support and loyalty every week at the centre. However, the scholarship scheme would not function without our secretary and treasurer, Rosemary Jagger. We are all so grateful for her unwavering dedication and meticulous planning. Thanks also go to the trustees and the faculties for their contributions in maintaining the values of the centre. Your enthusiasm, energy and wisdom is much appreciated.

To all the scholars and the graduates

"Stay positive, work hard and follow your dreams!"

Vanessa J Hooper – Chairman

ARAD, FIDTA (HONS)

LOUISE BROWNE YORKSHIRE BALLET SCHOLARSHIP CENTRE FOR THE YEAR ENDED 30 SEPTEMBER 2022

Secretary's Report

There was a much more positive start to the new academic year this time, with the ravages of the pandemic retreating. That being said, we still ran 6 classes (4 pre pandemic) as, having secured a third dance space, we were nervous to relinquish this in case there was a resurgence of Covid!

Successful auditions had been held in April 2022 with 50+ participants, 35 of whom were offered a place with 8 placed on the reserve list.

With normality returning generally there seemed little appetite for a Summer School this year as parents took the opportunity to take much needed family holidays, instead. Once again we have not run assessments as we need to maintain numbers. Parents have not been invited to watch class either, however, this will be reintroduced from 2022/2023.

As in previous years, several of our students were successful in auditions for further vocational dance training and we wish them all every success in their continuing dance journey. Other students left us to pursue University education and we also wish them every success.

We have continued with our existing faculty and have added Anton Alexandrov and Susan Lucas to the team with Stewart Avon – Arnold also returning to teach for us, after several years away. Our Social Media continues to be an important asset.

In order to boost morale and once we were allowed, we held a team get together at Bar & Grill, Leeds which was attended by many of the faculty & trustees and very much enjoyed.

I would like to thank my fellow Trustee's for all their help, support and hard work over the last year – a real team effort. I would particularly like to thank Karen Twidale, who runs the centre & the Pastoral team on a weekly basis & without whom we would not function.

Rosemary Jagger ACIB IPD Secretary

LOUISE BROWNE YORKSHIRE BALLET SCHOLARSHIP CENTRE FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Treasurer's Report:

Finally we were back to some sort of normality with a whole year of classes in the studio. The Pandemic however has taken its toll on students with reduced numbers returning (many having dropped dance altogether) and smaller numbers auditioning. We still maintained 6 groups of students over 3 dance spaces with the additional rental, faculty & pastoral costs involved. Margins have been very tight this year however we have always maintained healthy balances and have invested any surplus funds wisely enabling us to continue to comply with the Charity Commission's requirements, as evidenced by the audited accounts.

We did not run a Summer School this year as there didn't seem to be the enthusiasm for it either from the pupils & parents or the team. Everyone seemed to want to get away on holiday for the first time in over 2 years and see some sunshine! We will look at reinstating next year.

Annual auditions were held in April, back on a face to face basis and were attended with 52 students on the day and 3 further auditions in subsequent Saturday classes. 35 applicants were offered places with 8 placed on Reserve list. This activity was self-financing as usual.

Whilst the margins between income and expenditure have been close, costs have been closely managed and we have emerged out the other side and we are in a good position to move forward in 2022/2023. We will be reducing classes to 5 from this September which should have a positive effect on expenses in terms of rent and slightly reduced faculty costs. As always, my thanks go to the Board of Trustees, the faculty, the Pastoral team and of course the parents and students for their continued support.

Rosemary Jagger ACIB, IPD Treasurer

LOUISE BROWNE YORKSHIRE BALLET SCHOLARSHIP CENTRE

Independent examiner's report to the trustees of Louise Browne Yorkshire Ballet Scholarship Centre

I report on the accounts of Louise Browne Yorkshire Ballet Scholarship Centre for the year ended 30 September 2022 which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act);
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

1. which gives reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s41 of the 1993 Act;
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants
63 – 65 Heworth Road
Heworth
York
YO31 0AA

27/07/2023

LOUISE BROWNE YORKSHIRE BALLET SCHOOL SCHOLARSHIP CENTRE

Financial Statements for the year ended 30 September 2022

	<u>Restricted</u>	<u>Designated</u>	<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
Incoming Resources					
Donations and Grants					
Donations			£-	£-	£-
Sale of Piano			£-	£-	£-
Gift Aid Tax Refund			£-	£-	£-
Activities to Generate Funds					
Fundraising			£-	£-	£-
Teas & Coffee		£-	£-	£-	£-
Photos			£-	£-	£-
Escrick			£-	£-	£-
Yorkshire Assembly Raffle / Sweet Sales			£-	£-	£-
Activities to Further the Charity's Objectives					
Student Awards					
From Ronnie Emblen Fund	£-	£-			
From Mary Kelly Fund	£-	£-			
From Burton Trust	£-				
(Scholarship Hardship Fund)					
Yorkshire Assembly Fees		£-		£-	£1,262
Scholars Contributions		£59,650		£59,650	£57,774
Audition Fees		(£78)		(£78)	£1,690
Teachers Watching			£-	£-	£-
Garment Orders		£-	£-	£-	£-
Scholarship			£-	£-	£-
Interest Received			£25	£25	£6
	£-	£59,572	£25	£59,597	£60,732

LOUISE BROWNE YORKSHIRE BALLET SCHOOL SCHOLARSHIP CENTRE

Financial Statements for the year ended 30 September 2022 (Continued)

	<u>Restricted</u>	<u>Designated</u>	<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
Resources Expended					
Extraordinary Purchases					
Desktop Computer				£-	£755
Barres & rails		£-		£-	£-
Flooring				£-	£-
	£-	£-	£-	£-	£755
Charitable Expenditure					
Teachers Fees		£22,691		£22,691	£17,834
Pianist fees		£4,929		£4,929	£2,140
Hall Hire		£17,040		£17,040	£8,260
Audition day meals		£-		£-	£-
AGM Special MBE		£-		£-	£-
Postage & Printing		£-		£-	£-
Sundry		£151		£151	£-
Repairs				£-	£-
Advertising		£-		£-	£-
Scholarships		£-		£-	£-
Garment orders		£-		£-	£-
	£-	£44,811	£-	£44,811	£28,234
Yorkshire Assembly Expenses					
Teachers fees		£-		£-	£540
Pianist fees		£-		£-	£-
Hall hire and accommodation		£-		£-	£-
Fundraising		£-		£-	£-
Repairs		£-		£-	£-
Advertising		£-		£-	£-
Sundry expenses		£-		£-	£-
House mothers gifts		£-		£-	£-
	£-	£-	£-	£-	£540
Management and Administration					
Accountancy Fees			£992	£992	£945
Insurance			£3,365	£3,365	£3,145
Committee Expenses			£140	£140	£460
Secretarial & Pastoral Expenses			£28,292	£28,292	£28,458
Admin Costs			£2,214	£2,214	£2,008
	£-	£-	£35,003	£35,003	£35,016
Net (Outgoing) / Incoming	£-	£14,761	(£34,978)	(£20,217)	(£3,813)
Funds at 1 October 2021	£-	£86,622	£-	£86,622	£90,435
Prior Year Adjustment					
Transfer to Designated Funds		(£34,978)	£34,978	£-	£-
Funds at 30 September 2022	£-	£66,405	£-	£66,405	£86,622

LOUISE BROWNE YORKSHIRE BALLET SCHOOL SCHOLARSHIP CENTRE

Balance Sheet As at 30 September 2022

Current Assets	<u>2022</u>	<u>2021</u>
Cash & Bank		
Yorkshire Assembly A/C (80478377)	£17	£17
Scholarship Centre A/C (60998451)	£5,989	£1,283
Tracker A/C (10094617)	£55,904	£55,880
Community A/C (23683109)	£29,188	£64,732
Prepayments	£5,955	£-
	<u>£97,053</u>	<u>£121,912</u>
 Current Liabilities		
Uncleared Cheques		
Yorkshire Assembly A/C (80478377)		£-
Scholarship Centre A/C (60998451)	(£29,656)	(£34,345)
Fees in Advance		
Creditors & Accruals	(£992)	(£945)
 Total Assets less Current Liabilities:	<u>£66,405</u>	<u>£86,622</u>
 Funds		
Restricted	£-	£-
Designated	£66,405	£86,622
Unrestricted	£-	£-
 Total Funds Carried Forward:	<u>£66,405</u>	<u>£86,622</u>

Approved by the board of trustees on and signed on its behalf.

Rosemary Jagger
Treasurer