

**YOUTH ALIYAH - CHILD RESCUE**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2023**

# **YOUTH ALIYAH - CHILD RESCUE**

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## **YOUTH ALIYAH – CHILD RESCUE**

### **CHARITY INFORMATION**

Trustees	:	M F Robinson (Chairman) A D Curtis S M Strauss B S Curtis A J Taylor H Soning B Leaver P Diamond G Spital
Secretary	:	Ms D Mehdi
Company number	:	3845916
Charity number	:	1077913
Registered office address	:	235 Regents Park Road Finchley London N3 3LF
Principal bankers	:	HSBC 69 Pall Mall London, SW1Y 5EY
Auditors	:	Goldwins Limited Chartered Accountants and Registered Auditors 75 Maygrove Road London NW6 2EG
Solicitors	:	Martin Paisner CBE Payne Hicks Beach 10 New Square Lincoln's Inn London WC2A 3QG

# **YOUTH ALIYAH – CHILD RESCUE**

## **TRUSTEES' REPORT**

The trustees present their report and financial statements for the year ending 31 March 2023.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **1. Governing Document**

Youth Aliyah – Child Rescue is a charitable company limited by guarantee, incorporated on 21 September 1999. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

#### **2. Appointment of Trustees**

All Directors of the Company are also Trustees of the Charity. All of the trustees are named on page 1. The board has the power to appoint additional Trustees as it considers fit to do so. Under the requirements of the Articles of Association one third of the Trustees are required to retire by rotation at the Annual General Meeting.

#### **3. Organisation**

The board of trustees administers the charity. The day-to-day operational responsibility is delegated to the Chief Executive Officer who in turn advises the Board on strategic and financial issues. The Board has overall responsibility for financial control of the Charity. The Board currently receives quarterly management accounts.

#### **4. Strategic Review**

As explained in the previous year's Trustee Report, external consultants were instructed to complete a full Strategic Review of the Charity. The final report was received in April 2022 which contained a Summary of Recommendations that have since been incorporated into the running of the Charity by the Trustees.

#### **5. Risk Management**

The trustees have a Risk Register, which comprises:

- A review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Over the past year, the risk management strategy has been reviewed and implemented. The Treasurer attended a charities workshop in this regard which highlighted areas in which the strategy could be enhanced and strengthened.

The Treasurer continues to provide monthly reports to the Trustees covering investments and available funds in the charity. The Trustees are also issued a fortnightly report with details of the charity's income. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

## **YOUTH ALIYAH – CHILD RESCUE**

### **TRUSTEES' REPORT**

#### **6. Structure**

Melvin Robinson continues to be Chairman. Aron Taylor continues to serve as Honorary Treasurer.

Daliah Mehdi continues to serve as Chief Executive Officer.

In addition to the ongoing meetings of the Board's committees, ad hoc fundraising committees were formed to hold fundraising events.

#### **OBJECTIVES AND ACTIVITIES**

Youth Aliyah Child Rescue raises funds to help support the maintenance of the 2,600 children and youngsters currently residing in the five Youth Villages and two leadership programmes under the auspices of our charity. These children have been designated 'at risk' by the authorities and have voluntarily chosen to enter our programme. In addition, the trustees have committed to supporting the Village Way Educational Initiatives for an additional period of one year. This support will help the programme, currently active in over 70 educational settings, to take the ethos of our Youth Villages into other Youth Villages and educational institutions working with at risk children across Israel.

As well as general maintenance (bridging the deficit of the government subsidy) we help fund major projects such as new dormitories, sports and arts facilities, therapeutic programmes, and provide scholarships and vocational training.

The activities of the charity are broadly as follows:

- Two annual postal appeals – Rosh Hashanah and Pesach
- Quarterly newsletters (email and paper)
- Kol Nidre appeal in Synagogues
- Fundraising events through the year
- Development of 'large givers' donor base and foundations
- Approaching and organising events for young professionals
- Development of joint ventures between our charity and youth movements and schools
- Arranging visits of individual donors to the villages
- A bar/bat mitzvah charity project programme
- Marketing and Public Relations (newsletters, website, e-newsletters, campaigns etc)
- Legacy programme (participating in Jewish Legacy Campaign together with 42 other charities).

#### **Events**

On Monday 18 April 2022, 35 supporters were taken on a tour of two Youth Villages in Israel.

On 26 June 2022, six people participated in the Maccabi Fun Run for our charity.

On 1 March 2023, a group of 15 donors enjoyed an evening at the home of our Life Patron, Adrienne Sussman. We were joined by Susan Weijel, Deputy Director of Yemin Orde, and she gave us an update on the Youth Village.

## **YOUTH ALIYAH – CHILD RESCUE**

### **TRUSTEES' REPORT**

#### **Legacies**

Legacies amounting to £211,836.11 were received, as detailed below:

<b>Legacy</b>	<b>Amount</b>
Redbart	£20,000.00
Karny	£7,510.59
Dickson	£169,325.52
Plaut	£5,000.00
Kornberg	£10,000.00
Total	£211,836.11

In addition to this, the two flats in the rental property on Portland Road in Hove, bequeathed to us by Stella Hartsilver z"l, continue to be rented and are generating regular income for the charity.

#### **VILLAGES**

All the villages and programmes that we support continue to benefit from annual maintenance funding, as well as scholarship funds for each village's most financially disadvantaged children.

In light of the Russian war in Ukraine, there has been a significant increase in the number of both Ukrainian and Russian youth arriving in Israel. Three of our Youth Villages, namely Yemin Orde, Aloney Yitzhak and Neve Hadassah, have taken in groups of Ukrainian children since the war began. Most have formal refugee status and have left their families behind. Some have arrived with the few family members who were allowed to leave. All have left fathers, uncles and brothers who have remained to fight. As the war continued, more families in Russia started to send their children to our Youth Villages, hoping for a better future for them.

The needs of these children are extensive, ranging from basic physical needs such as shoes to the complex psychological affects of trauma. The Youth Villages hired additional Russian-speaking teaching and therapeutic staff to better support the new arrivals.

#### **Aloney Yitzhak**

Ongoing funding was secured for a programme that provides the infrastructure that allow students to volunteer in the areas surrounding the youth village. This not only allows the young people to make connections with their broader community, it also allows them to recognise their own self-worth by seeing that they themselves have something to give, rather than only being the recipients of charitable acts.

Funding was also sent to expand the Carter Bakery, a health-oriented kitchen that allows the students to learn to bake bread and other foods for their peers and for local families in need while learning about nutrition.

Funding provided for the absorption of Ukrainian and Russian children, as above.

#### **Talpiot**

The Animal Therapy Centre that we completed last year has become a favourite spot for children and staff alike. As well as doubling the capacity for this much loved and greatly needed therapy, this project has also significantly improved the standard of animal welfare. The facility has raised the profile of the Village nationally, and has allowed them to recruit the highest calibre of therapists.

## **YOUTH ALIYAH – CHILD RESCUE**

### **TRUSTEES' REPORT**

#### **Neve Hadassah**

Funding provided for the absorption of Ukrainian and Russian children, as above.

#### **Yemin Orde**

Student accommodations were refurbished, allowing students to live in an appropriate setting.

An additional year of funding was secured for the Na'ale Programme, which allows children from the former Soviet Union to attend high school in Israel, with the option to subsequently remain in Israel.

Funding was sent for the establishment of new Graduate Offices.

Funding provided for the absorption of Ukrainian and Russian children, as above.

#### **Village Way**

In addition to annual maintenance funds, additional funding was secured for the two pre-army leadership (Mechina) programmes, one for men and one for women. These programmes give at risk immigrant young people the additional training they need in order to have meaningful army careers which, in turn, will prepare them for productive civilian life on discharge.

### **FINANCIAL REVIEW**

Key financial achievements of 2023 include:

- a 32% increase in income on the previous year – from £667,608 to £882,586
- maintenance of unrestricted reserves of at least 6 months' core operating costs

Excluding grants payable, the Charity's expenditure in 2023 of £255,778 represents an increase of 11% from £230,358 in the previous year. This is predominantly a result of the increase in fundraising activities during the year.

The Charity's expenditure of £255,778, which are listed in detail on note 6 of the Accounts, represents a ratio of 29% of total income. Support and Governance Costs represent a ratio of 13% of total income.

Our grants to the Villages in Israel totalled £714,522 which was a reduction from £767,092 in 2022.

The Trustees' reserves policy aims to maintain general reserves broadly equivalent to one year's support and governance to ensure continuity of service. The general reserve as at 31 March 2023 stood at £402,811 and the Trustees consider that this amount meets their aims and allows a further sum to be distributed.

The Finance and Operations Committee, consisting of Anton Curtis, Melvin Robinson, Aron Taylor, Grant Spital and Steven Strauss, meets quarterly to review and consider the charity's investments.

## **YOUTH ALIYAH – CHILD RESCUE**

### **TRUSTEES' REPORT**

#### **THE YEAR AHEAD**

Following last year's strategic review, we recruited two new team members; Fundraising and Events Manager and Marketing and Administration Manager. Jessica Lawrence joined us in the former position on 21 November 2022. Danielle Leslie joined us in the latter role on 1 February 2023.

As soon as Jessica started, she began planning our 90<sup>th</sup> anniversary Gala Dinner on 20 November 2023, as well as a number of smaller events that are trustee-led and designed to appeal to their own individual networks.

We are still looking to recruit a number of new trustees and committee members following a skills audit conducted during the strategic planning process.

Our goals for the coming year are the following

- To raise funds to support unanticipated expenses due to the Israel-Hamas war
- To hold in person events in order to increase the amount of face-to-face contact with current supporters and to engage new supporters, as well as to raise funds
- To continue to improve our communication with our donors through regular newsletters and email communications
- To continue to raise the profile of the charity in the UK by optimising all existing opportunities and creating new ones
- To continue to develop our trustee programme and fundraising committees
- To build and strengthen relationships with Jewish youth movements and schools within the limitations of current distancing measures
- To recruit further supporters on to our board of trustees
- To continue to develop our bar/bat mitzvah programme that encourages young people in the U.K. to raise money for peer aged at risk children in Israel.

#### **APPROVAL**

This Report was approved by the Board of Directors and Trustees on 30<sup>th</sup> November 2023



.....  
M Robinson Esq – (Chairman)



## **YOUTH ALIYAH – CHILD RESCUE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE**

#### **Opinion**

We have audited the financial statements of Youth Aliyah - Child Rescue (the 'Charity') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, Consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### **Opinion on financial statements**

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and Parent Charitable Company's affairs as at 31 March 2023 and of the Group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **YOUTH ALIYAH – CHILD RESCUE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE**

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **YOUTH ALIYAH – CHILD RESCUE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE**

#### **Responsibilities of the trustees (continued)**

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired about management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

## **YOUTH ALIYAH – CHILD RESCUE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE**

#### **Our responsibilities for the audit of the financial statements (continued)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*

4/12/2023

.....  
**Anthony Epton (Senior Statutory Auditor)**  
**for and on behalf of**  
**Goldwins Limited**  
**Statutory Auditor**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Consolidated Statement of financial activities**  
(incorporating an income and expenditure account)  
**For the year ended 31 March 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowments Funds £	2023 Total Funds £	2022 Total Funds £
<b>Income from:</b>						
Donations and legacies	3	367,511	404,108	-	771,619	551,063
Other trading activities	4	21,195	16,350	-	37,545	33,095
Investments	5	27,905	1,860	43,657	73,422	71,561
Other income		-	-	-	-	11,889
<b>Total income</b>		<b>416,611</b>	<b>422,318</b>	<b>43,657</b>	<b>882,586</b>	667,608
<b>Expenditure on:</b>						
Raising funds	6	100,904	-	39,778	140,682	148,801
Charitable activities	6	140,742	688,876	-	829,618	848,649
<b>Total expenditure</b>		<b>241,646</b>	<b>688,876</b>	<b>39,778</b>	<b>970,300</b>	997,450
<b>Net income / (expenditure) before net gains / (losses) on investments</b>		<b>174,965</b>	<b>(266,558)</b>	<b>3,879</b>	<b>(87,714)</b>	(329,842)
Net (losses)/gains on investments		-	-	(170,123)	(170,123)	80,706
<b>Net income / (expenditure) for the year</b>	7	<b>174,965</b>	<b>(266,558)</b>	<b>(166,244)</b>	<b>(257,837)</b>	(249,136)
Transfers between funds		(235,820)	235,820	-	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>(60,855)</b>	<b>(30,738)</b>	<b>(166,244)</b>	<b>(257,837)</b>	(249,136)
<b>Net movement in funds</b>		<b>(60,855)</b>	<b>(30,738)</b>	<b>(166,244)</b>	<b>(257,837)</b>	(249,136)
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,377,908	30,738	2,099,102	3,507,748	3,756,884
<b>Total funds carried forward</b>		<b>1,317,053</b>	<b>-</b>	<b>1,932,858</b>	<b>3,249,911</b>	3,507,748

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

# Youth Aliyah - Child Rescue (Limited by Guarantee)

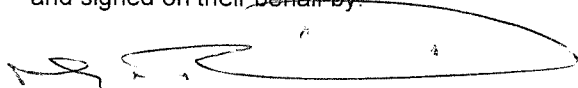
## Balance sheets

As at 31 March 2023

		GROUP		CHARITY	
	Note	2023	2022	2023	2022
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	10	18,491	18,549	18,491	18,549
Investment properties	11	950,000	950,000	950,000	950,000
Investments	12	1,878,642	2,129,627	-	-
		<b>2,847,133</b>	3,098,176	<b>968,491</b>	968,549
<b>Current assets:</b>					
Debtors	13	1,200	10,335	57,229	85,335
Cash at bank and in hand		450,831	458,080	415,586	413,605
		<b>452,031</b>	468,415	<b>472,815</b>	498,940
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	14	(49,253)	(58,843)	(124,253)	(58,843)
<b>Net current assets</b>		<b>402,778</b>	409,572	<b>348,562</b>	440,097
<b>Total net assets</b>		<b>3,249,911</b>	3,507,748	<b>1,317,053</b>	1,408,646
<b>Funds</b>	18				
Restricted funds		-	30,738	-	30,738
Capital Endowments		1,932,858	2,099,102	-	-
Unrestricted funds:					
General funds		1,317,053	1,377,908	1,317,053	1,377,908
<b>Total funds</b>		<b>3,249,911</b>	3,507,748	<b>1,317,053</b>	1,408,646

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 30<sup>th</sup> November 2023  
and signed on their behalf by:



**M Robinson**  
Trustee



**A Taylor**  
Treasurer

**Company registration no. 03845916**

The attached notes form part of the financial statements.

**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Consolidated Statement of cash flows**  
**For the year ended 31 March 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	19		(159,395)		(356,375)
<b>Cash flows from investing activities:</b>					
Interest/ rent/ dividends from investments		73,422		71,561	
Sale/ (purchase) of fixed assets		(2,138)		(3,832)	
Sale/ (purchase) of investments		80,862		(36,552)	
<b>Cash provided by / (used in) investing activities</b>			<b>152,146</b>		<b>31,177</b>
<b>Cash provided by / (used in) financing activities</b>			<b>-</b>		<b>-</b>
<b>Change in cash and cash equivalents in the year</b>			<b>(7,249)</b>		<b>(325,198)</b>
Cash and cash equivalents at the beginning of the year			458,080		783,278
<b>Cash and cash equivalents at the end of the year</b>	20		<b>450,831</b>		<b>458,080</b>

# **Youth Aliyah - Child Rescue (Limited by Guarantee)**

## **Notes to the financial statements**

**For the year ended 31 March 2023**

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### **1 Accounting policies**

#### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### **Group financial statements**

The financial statements consolidate the results of Youth Aliyah - Child Rescue and its subsidiary undertakings on a line by line basis. A separate statement of financial activities for the charity excluding consolidated organisations is not presented as the company has taken advantage of the exemption afforded by Section 408 of the Companies Act 2006.

#### **b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

#### **d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.



**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

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**1 Accounting policies (continued)**

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

**i) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**j) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25%	Straight line method
Software	6%	Straight line method
Office equipment and furniture	15%	Reducing balance method

**k) Investment properties**

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value will be stated in the notes to the accounts.

## **Youth Aliyah - Child Rescue (Limited by Guarantee)**

### **Notes to the financial statements**

**For the year ended 31 March 2023**

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#### **1 Accounting policies (continued)**

##### **l) Listed investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

##### **m) Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **o) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

##### **p) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **q) Pensions**

The charity operates a defined contribution pension scheme. The cost of the contributions made by the charity to the scheme are charges to profit and loss as incurred.

**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**2 Detailed comparatives for the statement of financial activities (prior year)**

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds £	2022 Total Funds £
<b>Income from:</b>				
Donations and legacies	164,743	386,320	-	551,063
Other trading activities	8,095	25,000	-	33,095
Investments	30,287	37	41,237	71,561
Other income	11,889	-	-	11,889
<b>Total income</b>	<b>215,014</b>	<b>411,357</b>	<b>41,237</b>	<b>667,608</b>
<b>Expenditure on:</b>				
Raising funds	129,641	1,926	17,234	148,801
Charitable activities	38,690	759,959	50,000	848,649
<b>Total expenditure</b>	<b>168,331</b>	<b>761,885</b>	<b>67,234</b>	<b>997,450</b>
<b>Net income / expenditure before gains / (losses) on investments</b>	<b>46,683</b>	<b>(350,528)</b>	<b>(25,997)</b>	<b>(329,842)</b>
Net gains / (losses) on investments	-	-	80,706	80,706
<b>Net income / expenditure</b>	<b>46,683</b>	<b>(350,528)</b>	<b>54,709</b>	<b>(249,136)</b>
Transfers between funds	(237,275)	237,275	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>	<b>(190,592)</b>	<b>(113,253)</b>	<b>54,709</b>	<b>(249,136)</b>
<b>Net movement in funds</b>	<b>(190,592)</b>	<b>(113,253)</b>	<b>54,709</b>	<b>(249,136)</b>
Total funds brought forward	1,568,500	143,991	2,044,393	3,756,884
<b>Total funds carried forward</b>	<b>1,377,908</b>	<b>30,738</b>	<b>2,099,102</b>	<b>3,507,748</b>

**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**3 Income from donations and legacies**

	Unrestricted	Restricted	Endowment	<b>2023</b> <b>Total</b>	2022 Total
	£	£	£	£	£
Donations	155,675	404,108	-	<b>559,783</b>	537,960
Legacies	211,836	-	-	<b>211,836</b>	13,103
	<b>367,511</b>	<b>404,108</b>	<b>-</b>	<b>771,619</b>	551,063

**4 Income from other trading activities**

	Unrestricted	Restricted	Endowment	<b>2023</b> <b>Total</b>	2022 Total
	£	£	£	£	£
Functions	-	16,350	-	<b>16,350</b>	25,000
Other events	21,195	-	-	<b>21,195</b>	8,095
	<b>21,195</b>	<b>16,350</b>	<b>-</b>	<b>37,545</b>	33,095

**5 Income from investments**

	Unrestricted	Restricted	Endowment	<b>2023</b> <b>Total</b>	2022 Total
	£	£	£	£	£
Bank interest	-	1,860	133	<b>1,993</b>	42
Rent	27,905	-	-	<b>27,905</b>	30,287
Investment income	-	-	43,524	<b>43,524</b>	41,232
	<b>27,905</b>	<b>1,860</b>	<b>43,657</b>	<b>73,422</b>	71,561

# Youth Aliyah - Child Rescue (Limited by Guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

### 6 Analysis of expenditure

		Charitable activities	Cost of raising funds	Support costs	Governance costs	2023 Total	2022 Total
	Basis of allocation	Grants payable				£	£
Grants payable	Direct	714,522	-	-	-	714,522	767,092
Fundraising and promotion	Direct	-	39,397	-	-	39,397	29,068
Staff costs	Direct	-	76,969	45,244	-	122,213	117,595
Rent and rates	Direct	-	-	13,200	-	13,200	13,200
Insurance	Direct	-	-	4,367	-	4,367	3,153
Light and Heat	Direct	-	273	-	-	273	225
Investment property repairs and maintenance	Direct	-	4,308	-	-	4,308	2,237
Office costs	Direct	-	-	541	-	541	516
IT Costs	Direct	-	-	17,535	-	17,535	14,785
Telephone	Direct	-	-	34	-	34	610
Printing, postage and stationery	Direct	-	931	719	-	1,650	1,102
Travel expenses	Direct	-	1,906	-	-	1,906	660
Legal and professional	Direct	-	-	13,931	-	13,931	9,273
Endowment portfolio management	Direct	-	14,385	-	-	14,385	16,838
Audit fee	Direct	-	-	-	6,600	6,600	6,600
Accountancy services	Direct	-	-	-	14,059	14,059	9,680
Subscriptions	Direct	-	1,835	-	-	1,835	56
Bank charges	Direct	-	-	3,498	-	3,498	2,153
Exchange rate losses / (gains)	Direct	-	-	(6,150)	-	(6,150)	(1,383)
Depreciation	Direct	-	678	1,518	-	2,196	3,990
		714,522	140,682	94,437	20,659	970,300	997,450
Support costs		94,437	-	(94,437)	-	-	-
Governance costs		20,659	-	-	(20,659)	-	-
<b>Total expenditure 2023</b>		<b>829,618</b>	<b>140,682</b>	<b>-</b>	<b>-</b>	<b>970,300</b>	<b>997,450</b>
Total expenditure 2022		848,649	148,801	-	-	-	-

Of the total expenditure, £241,646 was unrestricted (2022: £168,331), £688,876 was restricted (2022: £761,885) and £39,778 was endowments (2022: £67,234).

Grants payable include grants to institutions in Israel for educational purposes.

### Analysis of expenditure (prior year)

		Charitable activities	raising funds	Support costs	Governance costs	2022 Total
	Basis of allocation	Grants payable				£
Grants payable	Direct	767,092	-	-	-	767,092
Fundraising and promotion	Direct	-	29,068	-	-	29,068
Staff costs	Direct	-	98,685	18,910	-	117,595
Rent and rates	Direct	-	-	13,200	-	13,200
Insurance	Direct	-	-	3,153	-	3,153
Light and Heat	Direct	-	225	-	-	225
Investment property repairs and maintenance	Direct	-	2,237	-	-	2,237
Office costs	Direct	-	-	572	-	572
IT Costs	Direct	-	-	14,785	-	14,785
Telephone	Direct	-	-	610	-	610
Printing, postage and stationery	Direct	-	524	578	-	1,102
Travel expenses	Direct	-	660	-	-	660
Legal and professional	Direct	-	-	9,273	-	9,273
Endowment portfolio management	Direct	-	16,838	-	-	16,838
Audit fee	Direct	-	-	-	6,600	6,600
Accountancy services	Direct	-	-	-	9,680	9,680
Bank charges	Direct	-	-	2,153	-	2,153
Exchange rate losses / (gains)	Direct	-	-	(1,383)	-	(1,383)
Depreciation	Direct	-	564	3,426	-	3,990
		767,092	148,801	65,277	16,280	997,450
Support costs		65,277	-	(65,277)	-	-
Governance costs		16,280	-	-	(16,280)	-
Total expenditure 2022		848,649	148,801	-	-	997,450

**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**7 Net income / (expenditure) for the year**

This is stated after charging / (crediting):	<b>2023</b>	2022
	<b>£</b>	£
Operating lease rentals:		
Property	<b>13,200</b>	13,200
Depreciation	<b>2,196</b>	3,990
Auditor's remuneration (excluding VAT):		
Audit fees	<b>5,500</b>	5,500
Foreign exchange (gains) / losses	<b>(6,150)</b>	(1,383)

**8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	<b>2023</b>	2022
	<b>£</b>	£
Salaries and wages	<b>112,814</b>	108,308
Social security costs	<b>7,878</b>	7,666
Employer's contribution to defined contribution pension schemes	<b>1,521</b>	1,621
	<b>122,213</b>	117,595

The following number of employees received employee benefits (excluding employer pension) during the year between:

	<b>2023</b>	2022
	<b>No.</b>	No.
£70,000 - £79,999	<b>1</b>	1

The total employee benefits including pension contributions of the key management personnel were £90,488 (2022: £86,555).

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiaries in the year (2022: £Nil) neither were they reimbursed expenses during the year (2022: £Nil).

**Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Raising funds	<b>2</b>	2
Support	<b>1</b>	1
	<b>3</b>	3

**9 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**10 Tangible fixed assets - Group and Charity**

	Software £	Office Equipment £	Computer Equipment £	Total £
<b>Cost</b>				
At the start of the year	32,243	3,906	21,505	<b>57,654</b>
Additions in year	1,901	237	-	<b>2,138</b>
Disposals in year	-	-	-	-
At the end of the year	<u>34,144</u>	<u>4,143</u>	<u>21,505</u>	<b>59,792</b>
<b>Depreciation</b>				
At the start of the year	14,441	3,159	21,505	<b>39,105</b>
Charge for the year	2,048	148	-	<b>2,196</b>
Eliminated on disposal	-	-	-	-
At the end of the year	<u>16,489</u>	<u>3,307</u>	<u>21,505</u>	<b>41,301</b>
<b>Net book value</b>				
<b>At the end of the year</b>	<u><b>17,655</b></u>	<u><b>836</b></u>	<u>-</u>	<b>18,491</b>
At the start of the year	<u>17,802</u>	<u>747</u>	<u>-</u>	18,549

All of the above assets are used for charitable purposes.

**11 Investment properties - Group and Charity**

	2023 £	2022 £
Fair value at the start of the year	<b>950,000</b>	950,000
Additions	-	-
Disposals	-	-
Revaluation during the year	-	-
Fair value at the end of the year	<u><b>950,000</b></u>	<u>950,000</u>

**12 Investments - Group**

	2023 £	2022 £
<b>Investments at fair value:</b>		
Market value at the start of the year	<b>2,129,627</b>	2,012,369
Additions at cost	<b>43,523</b>	81,232
Disposals at carrying value	<b>(124,385)</b>	(44,680)
Realised & unrealised gain/(loss)	<b>(170,123)</b>	80,706
Market value at the end of the year	<u><b>1,878,642</b></u>	<u>2,129,627</u>
<b>Investments may be analysed as follows :-</b>		
Investment funds and bonds	<b>562,682</b>	566,870
Equities	<b>1,137,231</b>	1,484,238
Cash	<b>178,729</b>	78,519
	<u><b>1,878,642</b></u>	<u>2,129,627</u>

**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**13 Debtors - Group**

	<b>2023</b>	2022
	<b>£</b>	£
Other debtors	<b>1,200</b>	8,910
Prepayments and accrued income	-	1,425
	<b>1,200</b>	10,335

**Debtors - Charity**

	<b>2023</b>	2022
	<b>£</b>	£
Other debtors	<b>1,200</b>	8,910
Prepayments and accrued income	-	1,425
Amounts due from subsidiary undertaking	<b>56,029</b>	75,000
	<b>57,229</b>	85,335

**14 Creditors: amounts falling due within one year - Group**

	<b>2023</b>	2022
	<b>£</b>	£
Trade creditors	<b>17,008</b>	11,949
Accruals	<b>6,600</b>	6,600
Taxation and social security	<b>645</b>	294
Grant payable	<b>25,000</b>	40,000
	<b>49,253</b>	58,843

**Creditors: amounts falling due within one year- Charity**

	<b>2,023</b>	2022
	<b>£</b>	£
Trade creditors	<b>17,008</b>	11,949
Accruals	<b>6,600</b>	6,600
Taxation and social security	<b>645</b>	294
Other creditors	<b>25,000</b>	40,000
Amounts due to subsidiary undertaking	<b>75,000</b>	-
	<b>124,253</b>	58,843

**15 Pension scheme**

The assets of the pension scheme are held separately from those of the charity, in independently administered funds.



**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

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**16 Subsidiary Undertakings**

Detailed below is a list of the charity's subsidiary undertakings, both of which are registered in England and operate within the United Kingdom. Both of the subsidiary undertakings listed below hold endowment funds the income from which is distributed to the Villages in Israel. Their activities are managed by Youth Aliyah - Child Rescue at its principal place of business.

<b>Name of Subsidiary Undertaking</b>	<b>Basis of Consolidation</b>
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

**Movement in Permanent Endowment Funds**

	<b>1 April 2022</b>	<b>Income</b>	<b>Investment (Losses)/Gains</b>	<b>Expenditure</b>	<b>Group Transfers</b>	<b>1 March 2023</b>
	£	£	£	£	£	£
Children and Youth Aliyah Committee for Great Britain and Eire	1,289,314	11,677	(90,941)	(8,716)	-	<b>1,201,334</b>
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	809,788	31,980	(79,182)	(31,062)	-	<b>731,524</b>
	<b>2,099,102</b>	<b>43,657</b>	<b>(170,123)</b>	<b>(39,778)</b>	<b>-</b>	<b>1,932,858</b>

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

# Youth Aliyah - Child Rescue (Limited by Guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

### 17 Analysis of net assets between funds

	General unrestricted	Restricted	Endowments	Total funds
	£	£	£	£
Tangible fixed assets	18,491	-	-	<b>18,491</b>
Investment properties	950,000	-	-	<b>950,000</b>
Investments	-	-	1,878,642	<b>1,878,642</b>
Net current assets	348,562	-	54,216	<b>402,778</b>
<b>Net assets at the end of the year</b>	<b>1,317,053</b>	<b>-</b>	<b>1,932,858</b>	<b>3,249,911</b>

### 18 Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers In (Out)	At the end of the year
	£	£	£	£	£
<b>Restricted funds:</b>					
Yemin Orde	-	182,834	(319,362)	136,528	-
Aloney Yitzchak	-	6,000	(166,985)	160,985	-
Talpiot	25,738	-	(60,000)	34,262	-
Alv	5,000	-	-	(5,000)	-
All	-	233,484	(2,886)	(230,598)	-
Nvh	-	-	(34,643)	34,643	-
Tom	-	-	(25,000)	25,000	-
The Village Way	-	-	(80,000)	80,000	-
<b>Total restricted funds</b>	<b>30,738</b>	<b>422,318</b>	<b>(688,876)</b>	<b>235,820</b>	<b>-</b>
<b>Capital Endowments</b>	2,099,102	43,657	(209,901)	-	<b>1,932,858</b>
<b>General funds</b>	1,377,908	416,611	(241,646)	(235,820)	<b>1,317,053</b>
<b>Total unrestricted funds</b>	<b>3,477,010</b>	<b>460,268</b>	<b>(451,547)</b>	<b>(235,820)</b>	<b>3,249,911</b>
<b>Total funds</b>	<b>3,507,748</b>	<b>882,586</b>	<b>(1,140,423)</b>	<b>-</b>	<b>3,249,911</b>

#### Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

**Youth Aliyah - Child Rescue (Limited by Guarantee)**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**19 Reconciliation of net income/ (expenditure) to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income / (expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>(257,837)</b>	<b>(249,136)</b>
Depreciation	<b>2,196</b>	3,990
Interest, rent and dividends from investments	<b>(73,422)</b>	(71,561)
Gains/ (losses) on investments	<b>170,123</b>	(80,706)
(Increase)/ decrease in debtors	<b>9,135</b>	177
Increase/ (decrease) in creditors	<b>(9,590)</b>	40,861
<b>Net cash provided by / (used in) operating activities</b>	<b>(159,395)</b>	<b>(356,375)</b>

**20 Analysis of cash and cash equivalents**

	<b>At 1 April 2022</b>	<b>Cash flows</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>458,080</b>	(7,249)	<b>450,831</b>
<b>Total cash and cash equivalents</b>	<b>458,080</b>	(7,249)	<b>450,831</b>

**21 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Less than 1 year	<b>13,200</b>	13,200
1 - 5 years	-	-
Over 5 years	-	-
	<b>13,200</b>	13,200

**22 Contingent assets or liabilities**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

**23 Related party transactions**

None of the trustees have been paid any remuneration or received any other benefit from the charity or a related entity. During the year, the charity received the donations from the trustees of £12,640.

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**Charitable company**  
**Notes to the financial statements**  
**For the year ended 31 December 2023**

**24 Subsidiary Undertakings (prior year)**

<b>Name of Subsidiary Undertaking</b>	<b>Basis of Consolidation</b>
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

**Movement in Permanent Endowment Funds (prior year)**

	<b>1 April 2021 £</b>	<b>Income £</b>	<b>Investment Gains / (Losses) £</b>	<b>Expenditure £</b>	<b>Group Transfers £</b>	<b>31 March 2022 £</b>
Children and Youth Aliyah Committee for Great Britain and Eire	1,229,334	8,121	62,350	(10,491)	-	1,289,314
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	815,059	33,116	18,356	(56,743)	-	809,788
	<u>2,044,393</u>	<u>41,237</u>	<u>80,706</u>	<u>(67,234)</u>	<u>-</u>	<u>2,099,102</u>

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

**25 Analysis of net assets between funds (prior year)**

	<b>General unrestricted £</b>	<b>Restricted £</b>	<b>Endowments £</b>	<b>Total funds £</b>
Tangible fixed assets	18,549	-	-	18,549
Investment properties	950,000	-	-	950,000
Investments	-	-	2,129,627	2,129,627
Net current assets	409,359	30,738	-30,525	409,572
<b>Net assets at the end of the year</b>	<u>1,377,908</u>	<u>30,738</u>	<u>2,099,102</u>	<u>3,507,748</u>

<b>26 Movements in funds (prior year)</b>	<b>At the start of the year £</b>	<b>Incoming resources &amp; gains £</b>	<b>Outgoing resources &amp; losses £</b>	<b>Transfers In (Out) £</b>	<b>At the end of the year £</b>
<b>Restricted funds:</b>					
Yemin Orde	-	147,590	(334,558)	186,968	-
Aloney Yitzchak	23654	17,567	(84,905)	43,684	-
Talpiot	120,337	95,261	(189,860)	-	25,738
Alv	-	5,000	-	-	5,000
All	-	145,939	(19,162)	(126,777)	-
Nvh	-	-	(25,000)	25,000	-
Tom	-	-	(31,400)	31,400	-
The Village Way	-	-	(77,000)	77,000	-
<b>Total restricted funds</b>	<u>143,991</u>	<u>411,357</u>	<u>(761,885)</u>	<u>237,275</u>	<u>30,738</u>
<b>Capital Endowments</b>	2,044,393	121,943	(67,234)	-	2,099,102
<b>General funds</b>	1,568,500	215,014	(168,331)	(237,275)	1,377,908
<b>Total unrestricted funds</b>	<u>3,612,893</u>	<u>336,957</u>	<u>(235,565)</u>	<u>(237,275)</u>	<u>3,477,010</u>
<b>Total funds</b>	<u>3,756,884</u>	<u>748,314</u>	<u>(997,450)</u>	<u>-</u>	<u>3,507,748</u>

**Purposes of restricted funds**

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.