

YOUTH ALIYAH - CHILD RESCUE

England & Wales · Charity number 1077913

Details

Other names I RESCUE, YOUTH ALIYAH - CHILD RESCUE

Status Registered

Legal form Charitable company

Company number [03845916](#)

Registered 1999-10-23

Register [View on the Charity Commission register](#)

Contact

Address Youth Aliyah Child Rescue
75 Maygrove Road
London
NW6 2EG

Phone 02083711580

Email info@youthaliyah.org.uk

Website www.youthaliyah.org.uk

Activities

Objects: 1) TO PROMOTE THE ADVANCEMENT OF EDUCATION (INCLUDING SOCIAL, PHYSICAL AND VOCATIONAL TRAINING AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) AMONGST CHILDREN, YOUNG PEOPLE AND ADULTS PRACTISING OR ADHERING TO THE JEWISH RELIGION AND RESIDENT IN ISRAEL; 2) TO EDUCATE AND ASSIST CHILDREN AND YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED;3) TO RELIEVE NEED, HARDSHIP, DISTRESS OR SUFFERING AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) CHILDREN, YOUNG PEOPLE AND ADULTS WHO ARE OR INTEND TO BECOME RESIDENT IN ISRAEL;4) THE PROMOTION AND ADVANCEMENT OF THE JEWISH RELIGION;5) SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DECIDE.

Activities: Represents youth villages in Israel that offer a haven for under-privileged, deprived and needy immigrant, refugee and native Israeli children.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Overseas Aid/famine Relief
- **Who:** Children/young People

Geography

- Israel
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,096,077	£1,099,307	£3,533,303	4
2024-03-31	£1,309,162	£1,110,844	£3,574,331	4
2023-03-31	£882,586	£970,300	£3,249,911	3
2022-03-31	£667,608	£997,450	£3,507,748	3
2021-03-31	£863,114	£1,142,368	£3,756,884	3

Trustees

Name	Role	Appointed
ANTON DAVID CURTIS		2012-01-18
Aron Joseph Taylor		2018-02-22
Bettina Curtis		2014-06-01
Eran Eytan-Alvarez		2024-07-15
Harvey Murray Soning		2018-11-22
Jane Tenenbaum		2024-09-25
MELVIN ROBINSON		
Nicholas Simon Winters		2024-07-15
STEVEN STRAUSS		2012-01-19
Tamara Davis		2024-11-25
Valery Kisilevsky		2024-07-15

Accounts

YOUTH ALIYAH - CHILD RESCUE
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

YOUTH ALIYAH - CHILD RESCUE

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YOUTH ALIYAH – CHILD RESCUE

CHARITY INFORMATION

Trustees	:	M F Robinson (Chairman) A J Taylor A D Curtis B S Curtis E Eytan Alvarez H Soning J Tenenbaum N Winters S Kaufmann S M Strauss T Davis V Kisilevsky
Secretary	:	Ms D Mehdi
Company number	:	3845916
Charity number	:	1077913
Registered office address	:	235 Regents Park Road Finchley London N3 3LF
Principal bankers	:	HSBC 69 Pall Mall London, SW1Y 5EY
Auditors	:	Goldwins Limited Chartered Accountants and Registered Auditors 75 Maygrove Road London NW6 2EG
Solicitors	:	Martin Paisner CBE Payne Hicks Beach 10 New Square Lincoln's Inn London WC2A 3QG

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1. Governing Document

Youth Aliyah – Child Rescue is a charitable company limited by guarantee, incorporated on 21 September 1999. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

2. Appointment of Trustees

All Directors of the Company are also Trustees of the Charity. All of the trustees are named on page 1. The board has the power to appoint additional Trustees as it considers fit to do so. Under the requirements of the Articles of Association one third of the Trustees are required to retire by rotation at the Annual General Meeting.

3. Organisation

The board of trustees administers the charity. The day-to-day operational responsibility is delegated to the Chief Executive Officer who in turn advises the Board on strategic and financial issues. The Board has overall responsibility for financial control of the Charity. The Board currently receives quarterly management accounts.

4. Risk Management

The trustees have a risk management strategy, which comprises:

- A review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Over the past year, the risk management strategy has been reviewed and implemented. The Treasurer attended a charities workshop in this regard which highlighted areas in which the strategy could be enhanced and strengthened. Consequently, the Treasurer is currently engaging in a process to develop the overall strategy.

The Treasurer carried out a review of the Charity's international transfer procedures, assessing the effectiveness of due diligence, approval, and monitoring arrangements to ensure funds are transferred securely and in accordance with legal and regulatory requirements

The Treasurer continues to provide monthly reports to the Trustees covering investments and available funds in the charity. The Trustees are also issued a weekly report with details of the charity's income. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

5. Structure

Melvin Robinson continues to be Chairman. Aron Taylor continues to serve as Honorary Treasurer.

Daliah Mehdi continues to serve as Chief Executive Officer.

In addition to the ongoing meetings of the Board's committees, ad hoc fundraising committees were formed to hold fundraising events.

Six trustees joined our board this year.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

Youth Aliyah Child Rescue raises funds to help support the maintenance of the 2,600 children and youngsters currently residing in the five Youth Villages and two leadership programmes under the auspices of our charity. These children have been designated 'at risk' by the authorities and have voluntarily chosen to enter our programme. In addition, the trustees have committed to supporting the Village Way Educational Initiatives for an additional period of one year. This support will help the programme, currently active in over 70 educational settings, to take the ethos of our Youth Villages into other Youth Villages and educational institutions working with at risk children across Israel.

As well as general maintenance (bridging the deficit of the government subsidy) we help fund major projects such as new dormitories, sports and arts facilities, therapeutic programmes, and provide scholarships and vocational training.

The activities of the charity are broadly as follows:

- Two annual postal appeals – Rosh Hashanah and Pesach
- Quarterly newsletters (email and paper)
- Kol Nidre appeal in Synagogues
- Fundraising events through the year
- Development of 'large givers' donor base and foundations
- Approaching and organising events for young professionals
- Development of joint ventures between our charity and youth movements and schools
- Arranging visits of individual donors to the villages
- A bar/bat mitzvah charity project programme
- Marketing and Public Relations (newsletters, website, e-newsletters, campaigns etc)
- Legacy programme (participating in Jewish Legacy Campaign together with 42 other charities).

Events

- Tuesday 16th April 2024, Cinema Night. 216 attendees, £6283 net revenue
- Sunday 23rd June 2024, Maccabi Community Fun Run. 15 runners, £4,880 raised
- Thursday 12th September 2024, 2nd Annual Poker Night, 98 attendees, £20,970 net revenue
- Tuesday 10th December 2024, Lily Gabriella Jewellery Event, 32 attendees, £5,000 raised
- Monday 17th March 2025, Annual Dinner, 280 attendees and £360,330 net revenue

Legacies

Legacies amounting to £42,289.28 were received, as detailed below:

Legacy	Amount
Doreen Rossdale	£32,053.28
Ilse Heckscher	£10,236.00
Total	£42,289.28

In addition to this, we continue to maintain the two flats in the rental property on Portland Road in Hove, bequeathed to us by Stella Hartsilver z"l. One tenant has recently moved out. Once redecorated, this unit will be available for rental. The other continues to generate regular income for the charity.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

YOUTH VILLAGES

All the villages and programmes that we support continue to benefit from annual maintenance funding, as well as scholarship funds for each village's most financially disadvantaged children.

The events on 7 October 2023 and the subsequent war in Israel have continued to have a profound effect on students, graduates and staff of our Youth Villages.

There has continued to be a significant number of children arriving from Ukraine and Russia. The Youth Villages have hired additional therapists, specifically ones who speak Russian and are trained to address trauma. These children have fled one war zone, only to find themselves in another.

The needs of these children are extensive, ranging from basic physical needs such as shoes to the complex psychological effects of trauma. Our Youth Village received additional funding to help with unanticipated expenses related to the war.

Alonev Yitzhak

Ongoing funding was secured for a programme that provides the infrastructure that allow students to volunteer in the areas surrounding the youth village. This not only allows the young people to make connections with their broader community, it also allows them to recognise their own self-worth by seeing that they themselves have something to give, rather than only being the recipients of charitable acts.

The Carter Bakery was expanded, and new equipment was purchased. This facility allows students to learn healthy food preparation while feeding their fellow students and local families in need.

Talpiot

A beloved "house father", who had lived at Talpiot with his family for over 3 years, was killed during the initial Hamas attack. Tragically, another was killed a year later. This has had a profound effect on the entire community. The house fathers enjoyed taking their students on hikes, to deepen their love for the country. We provided funding so that all the students could go on 'memorial hikes', where they could remember their beloved father figures and process their grief.

Funding was also provided to furnish a family unit for girls and to purchase an emergency generator.

Neve Hadassah

The courtyard in front of the synagogue and the exterior of the building were refurbished, providing an inviting space for both informal and formal student gatherings.

Funding was provided to furnish a computer room, and a living stipend was awarded to a graduate who was profoundly injured.

Yemin Orde

Funds raised at our Gala Dinner were used to refurbish an unused dormitory, allowing students to live in an appropriate setting.

An additional year of funding was secured for the Na'ale Programme, which allows children from the former Soviet Union to attend high school in Israel, with the option to subsequently remain in Israel.

Funding was sent for therapeutic support of students, and a living stipend was awarded to a graduate who was profoundly injured.

Our trustee, Harvey Soning, and his wife Angela asked for donations in lieu of 60th anniversary gifts. These funds were used to build a hair and beauty studio, allowing students to obtain vocational training and certification before graduating.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

Village Way

In addition to annual maintenance funds, the Stein Scholarship continues to be awarded to a graduate of a Village way programme.

Scholarships

A new scholarship was established this year. The Jake Marlowe Memorial Scholarship was named for a young British man who was murdered at the Nova Festival on 7 October 2023. The scholarship represents the strong bond between British Jewry and the State of Israel. This year's award of £5,000 was given to a student at TOM Youth Village who shared Jake's passion for music and warm embrace of all who meet him.

FINANCIAL REVIEW

Key financial achievements of 2025 include:

- a 19% decrease in income on the previous year – from £1,309,162 to £1,096,077
- maintenance of unrestricted reserves of at least 12 months' core operating costs

Excluding grants payable, the Charity's expenditure in 2025 of £425,914 represents an increase of 10% from £388,900 in the previous year. This is predominantly a result of the increase in fundraising costs and incremental overhead costs.

The Charity's expenditure of £425,914, which is listed in detail on note 6 of the Accounts, represents a ratio of 39% of total income. Support and Governance Costs (£108,987) represent a ratio of 10% of total income (an increase from 8.5% in 2024).

Our grants to the Villages in Israel totalled £673,393 which was a reduction from £721,944 in 2024.

The Trustees' reserves policy aims to maintain general reserves broadly equivalent to one year's support and governance to ensure continuity of service. The general reserve as at 31 March 2025 stood at £512,770 and the Trustees consider that this amount meets their aims and allows a further sum to be distributed.

The Finance and Operations Committee, consisting of Anton Curtis, Melvin Robinson, Aron Taylor, Grant Spital and Steven Strauss and Nick Winters meet quarterly to review and consider the Charity's investments and all the Charity's financial affairs.

THE YEAR AHEAD

Our goals for the coming year are the following

- To raise funds to support unanticipated expenses due to the Israel-Hamas war
- To hold more in person events in order to increase the amount of face-to-face contact with current supporters and to engage new supporters, as well as to raise funds
- To continue to improve our communication with our donors through regular newsletters and email communications
- To continue to raise the profile of the charity in the UK by optimising all existing opportunities and creating new ones
- To continue to develop our trustee programme and fundraising committees and to engage newly recruited trustees
- To build and strengthen relationships with Jewish youth movements, schools and synagogues
- To identify our next Chairman

To continue to develop our bar/bat mitzvah programme that encourages young people in the U.K. to raise money for peer aged at risk children in Israel.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

Statements of Trustees' responsibilities

The Trustees, who are also the directors of Youth Aliyah - Child Rescue for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

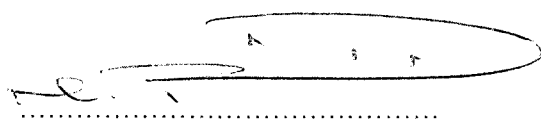
Statement as to disclosure to our auditors

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees on 24/11/2025 and

signed on their behalf by;



M Robinson Esq – (Chairman)

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Opinion

We have audited the financial statements of Youth Aliyah - Child Rescue (the 'Charity') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, Consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and Parent Charitable Company's affairs as at 31 March 2025 and of the Group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired about management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

29 November 2025

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Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Youth Aliyah - Child Rescue (Limited by Guarantee)
Consolidated Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowments Funds £	2025 Total Funds £	2024 Total Funds £
Income from:						
Donations and legacies	3	205,303	491,202	-	696,505	659,024
Other trading activities	4	307,838	-	-	307,838	562,045
Investments	5	33,215	5,688	52,831	91,734	88,093
Other income		-	-	-	-	-
Total income		546,356	496,890	52,831	1,096,077	1,309,162
Expenditure on:						
Raising funds	6	282,291	-	14,697	296,988	277,915
Charitable activities	6	126,293	651,026	25,000	802,319	832,929
Total expenditure		408,584	651,026	39,697	1,099,307	1,110,844
Net income / (expenditure) before net gains / (losses) on investments		137,772	(154,136)	13,134	(3,230)	198,318
Net (losses)/gains on investments		-	-	12,202	12,202	126,102
Net income / (expenditure) for the year	7	137,772	(154,136)	25,336	8,972	324,420
Transfers between funds		(79,136)	154,136	(75,000)	-	-
Net income / (expenditure) before other recognised gains and losses		58,636	-	(49,664)	8,972	324,420
Gains / (losses) on revaluation of fixed assets		(50,000)	-	-	(50,000)	-
Net movement in funds		8,636	-	(49,664)	(41,028)	324,420
Reconciliation of funds:						
Total funds brought forward		1,500,554	-	2,073,777	3,574,331	3,249,911
Total funds carried forward		1,509,190	-	2,024,113	3,533,303	3,574,331

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)

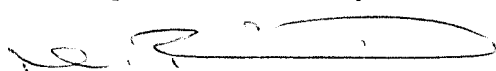
Balance sheets

As at 31 March 2025

		GROUP		CHARITY	
	Note	2025 £	2024 £	2025 £	2024 £
Fixed assets:					
Tangible assets	10	15,001	16,452	15,001	16,452
Investment properties	11	900,000	950,000	900,000	950,000
Investments	12	2,094,652	2,044,413	-	-
		3,009,653	3,010,865	915,001	966,452
Current assets:					
Debtors	13	13,571	18,908	119,600	99,937
Cash at bank and in hand		548,260	592,713	512,770	557,320
		561,831	611,621	632,370	657,257
Liabilities:					
Creditors: amounts falling due within one year	14	(38,181)	(48,155)	(38,181)	(123,155)
Net current assets		523,650	563,466	594,189	534,102
Total net assets		3,533,303	3,574,331	1,509,190	1,500,554
Funds	18				
Restricted funds		-	-	-	-
Capital Endowments		2,024,113	2,073,777	-	-
Unrestricted funds:					
General funds		1,509,190	1,500,554	1,509,190	1,500,554
Total funds		3,533,303	3,574,331	1,509,190	1,500,554

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 24/11/2025
and signed on their behalf by:



M Robinson
Chairman



A Taylor
Treasurer

Company registration no. 03845916

The attached notes form part of the financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Consolidated Statement of cash flows
For the year ended 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	19		(97,175)		93,623
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		91,734		88,093	
Sale/ (purchase) of fixed assets		(975)		(165)	
Sale/ (purchase) of investments		(38,037)		(39,669)	
Cash provided by / (used in) investing activities			52,722		48,259
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			(44,453)		141,882
Cash and cash equivalents at the beginning of the year			592,713		450,831
Cash and cash equivalents at the end of the year	20		548,260		592,713

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Group financial statements

The financial statements consolidate the results of Youth Aliyah - Child Rescue and its subsidiary undertakings on a line by line basis. A separate statement of financial activities for the charity excluding consolidated organisations is not presented as the company has taken advantage of the exemption afforded by Section 408 of the Companies Act 2006.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

1 Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25%	Straight line method
Software	6%	Straight line method
Office equipment and furniture	15%	Reducing balance method

k) Investment properties

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value will be stated in the notes to the accounts.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

m) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

The charity operates a defined contribution pension scheme. The cost of the contributions made by the charity to the scheme are charges to profit and loss as incurred.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

2 Detailed comparatives for the statement of financial activities (prior year)

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Endowment Funds £	2024 Total Funds £
Income from:				
Donations and legacies	325,469	333,555	-	659,024
Other trading activities	562,045	-	-	562,045
Investments	29,428	3,185	55,480	88,093
Other income	-	-	-	-
Total income	916,942	336,740	55,480	1,309,162
Expenditure on:				
Raising funds	262,252	-	15,663	277,915
Charitable activities	85,985	721,944	25,000	832,929
Total expenditure	348,237	721,944	40,663	1,110,844
Net income / expenditure before gains / (losses) on investments	568,705	(385,204)	14,817	198,318
Net gains / (losses) on investments	-	-	126,102	126,102
Net income / expenditure	568,705	(385,204)	140,919	324,420
Transfers between funds	(385,204)	385,204	-	-
Net income / (expenditure) before other recognised gains and losses	183,501	-	140,919	324,420
Net movement in funds	183,501	-	140,919	324,420
Total funds brought forward	1,317,053	-	1,932,858	3,249,911
Total funds carried forward	1,500,554	-	2,073,777	3,574,331

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2025

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	2025 Total	2024 Total
	£	£	£	£	£
Donations	163,014	491,202	-	654,216	616,370
Legacies	42,289	-	-	42,289	42,654
	205,303	491,202	-	696,505	659,024

4 Income from other trading activities

	Unrestricted	Restricted	Endowment	2025 Total	2024 Total
	£	£	£	£	£
Functions	253,907	-	-	253,907	520,179
Other events	53,931	-	-	53,931	41,866
	307,838	-	-	307,838	562,045

5 Income from investments

	Unrestricted	Restricted	Endowment	2025 Total	2024 Total
	£	£	£	£	£
Bank interest	-	5,688	137	5,825	3,793
Rent	33,215	-	-	33,215	29,428
Investment income	-	-	52,694	52,694	54,872
	33,215	5,688	52,831	91,734	88,093

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

6 Analysis of expenditure

	Basis of allocation	Charitable activities	Cost of raising funds	Support costs	Governance costs	2025 Total	2024 Total
		£	£	£	£	£	£
Grants payable	Direct	673,393	-	-	-	673,393	721,944
Fundraising, event and promotion	Direct	-	140,055	-	-	140,055	116,620
Staff costs	Direct	-	121,432	65,204	-	186,636	172,949
Recruitment & training	Direct	-	12,600	-	-	12,600	11,040
Rent and rates	Direct	-	-	14,352	-	14,352	13,776
Insurance	Direct	-	-	7,087	-	7,087	5,398
Light and Heat	Direct	-	458	-	-	458	396
Investment property repairs and maintenance	Direct	-	-	-	-	-	583
Office costs	Direct	-	-	105	-	105	438
IT Costs	Direct	-	-	12,884	-	12,884	15,882
Telephone	Direct	-	-	-	-	-	-
Printing, postage and stationery	Direct	-	760	416	-	1,176	1,546
Travel expenses	Direct	-	4,309	-	-	4,309	1,499
Legal and professional	Direct	-	-	4,366	-	4,366	6,267
Endowment portfolio management	Direct	-	14,607	-	-	14,607	15,203
Audit fee	Direct	-	-	-	6,600	6,600	6,600
Accountancy services	Direct	-	-	-	13,339	13,339	11,163
Subscriptions	Direct	-	2,089	-	-	2,089	1,841
Bank charges	Direct	-	-	2,825	-	2,825	5,495
Depreciation	Direct	-	678	1,748	-	2,426	2,204
		673,393	296,988	108,987	19,939	1,099,307	1,110,844
Support costs		108,987	-	(108,987)	-	-	-
Governance costs		19,939	-	-	(19,939)	-	-
Total expenditure 2025		802,319	296,988	-	-	1,099,307	1,110,844
Total expenditure 2024		832,929	277,915				

Of the total expenditure, £408,584 was unrestricted (2024: £348,237), £651,026 was restricted (2024: £721,944) and £39,697 was endowments (2024: £40,663).

Grants payable include grants to institutions in Israel for educational purposes.

Analysis of expenditure (prior year)

	Basis of allocation	Charitable activities	Cost of raising funds	Support costs	Governance costs	2024 Total
		£	£	£	£	£
Grants payable	Direct	721,944	-	-	-	721,944
Fundraising, event and promotion	Direct	-	116,620	-	-	116,620
Staff costs	Direct	-	126,006	46,943	-	172,949
Recruitment & training	Direct	-	11,040	-	-	11,040
Rent and rates	Direct	-	-	13,776	-	13,776
Insurance	Direct	-	2,592	2,806	-	5,398
Light and Heat	Direct	-	396	-	-	396
Investment property repairs and maintenance	Direct	-	583	-	-	583
Office costs	Direct	-	-	438	-	438
IT Costs	Direct	-	-	15,882	-	15,882
Telephone	Direct	-	-	-	-	-
Printing, postage and stationery	Direct	-	1,457	89	-	1,546
Travel expenses	Direct	-	1,499	-	-	1,499
Legal and professional	Direct	-	-	6,267	-	6,267
Endowment portfolio management	Direct	-	15,203	-	-	15,203
Audit fee	Direct	-	-	-	6,600	6,600
Accountancy services	Direct	-	-	-	11,163	11,163
Subscriptions	Direct	-	1,841	-	-	1,841
Bank charges	Direct	-	-	5,495	-	5,495
Depreciation	Direct	-	678	1,526	-	2,204
		721,944	277,915	93,222	17,763	1,110,844
Support costs		93,222	-	(93,222)	-	-
Governance costs		17,763	-	-	(17,763)	-
Total expenditure 2024		832,929	277,915	-	-	1,110,844

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2025	2024
	£	£
Operating lease rentals:		
Property	14,352	13,776
Depreciation	2,426	2,204
Auditor's remuneration (excluding VAT):		
Audit fees	5,500	5,500
Foreign exchange (gains) / losses	-	-

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2025	2024
	£	£
Salaries and wages	169,676	158,827
Social security costs	13,959	12,449
Employer's contribution to defined contribution pension schemes	3,001	1,673
	186,636	172,949

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2025	2024
	No.	No.
£80,000 - £89,999	1	1

The total employee benefits including pension contributions of the key management personnel were £94,475 (2024: £94,474).

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiaries in the year (2024: £Nil) neither were they reimbursed expenses during the year (2024: £Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Raising funds	3	3
Support	1	1
	4	4

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

10 Tangible fixed assets - Group and Charity

	Software £	Office Equipment £	Computer Equipment £	Total £
Cost				
At the start of the year	34,144	4,259	21,554	59,957
Additions in year	-	-	975	975
Disposals in year	-	-	-	-
At the end of the year	<u>34,144</u>	<u>4,259</u>	<u>22,529</u>	<u>60,932</u>
Depreciation				
At the start of the year	18,538	3,450	21,517	43,505
Charge for the year	2,049	121	256	2,426
Eliminated on disposal	-	-	-	-
At the end of the year	<u>20,587</u>	<u>3,571</u>	<u>21,773</u>	<u>45,931</u>
Net book value				
At the end of the year	<u>13,557</u>	<u>688</u>	<u>756</u>	<u>15,001</u>
At the start of the year	<u>15,606</u>	<u>809</u>	<u>37</u>	<u>16,452</u>

All of the above assets are used for charitable purposes.

11 Investment properties - Group and Charity

	2025 £	2024 £
Fair value at the start of the year	950,000	950,000
Additions	-	-
Disposals	-	-
Revaluation during the year	(50,000)	-
Fair value at the end of the year	<u>900,000</u>	<u>950,000</u>

12 Investments - Group

	2025 £	2024 £
Investments at fair value:		
Market value at the start of the year	2,044,413	1,878,642
Additions at cost	52,694	54,872
Disposals at carrying value	(14,657)	(15,203)
Realised & unrealised gain/(loss)	12,202	126,102
Market value at the end of the year	<u>2,094,652</u>	<u>2,044,413</u>
Investments may be analysed as follows :-		
Investment funds and bonds	895,683	676,961
Equities	1,088,263	1,350,235
Cash	110,706	17,217
	<u>2,094,652</u>	<u>2,044,413</u>

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

13 Debtors - Group

	2025	2024
	£	£
Other debtors	6,230	5,890
Prepayments and accrued income	7,341	13,018
	<u>13,571</u>	<u>18,908</u>

Debtors - Charity

	2025	2024
	£	£
Other debtors	6,230	5,890
Prepayments and accrued income	7,341	13,018
Amounts due from subsidiary undertaking	106,029	81,029
	<u>119,600</u>	<u>99,937</u>

14 Creditors: amounts falling due within one year - Group

	2025	2024
	£	£
Trade creditors	31,132	16,555
Accruals	6,600	6,600
Other creditors	449	-
Grant payable	-	25,000
	<u>38,181</u>	<u>48,155</u>

Creditors: amounts falling due within one year- Charity

	2025	2024
	£	£
Trade creditors	31,132	16,555
Accruals	6,600	6,600
Taxation and social security	-	-
Other creditors	449	25,000
Amounts due to subsidiary undertaking	-	75,000
	<u>38,181</u>	<u>123,155</u>

15 Pension scheme

The assets of the pension scheme are held separately from those of the charity, in independently administered funds.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

16 Subsidiary Undertakings

Detailed below is a list of the charity's subsidiary undertakings, both of which are registered in England and operate within the United Kingdom. Both of the subsidiary undertakings listed below hold endowment funds the income from which is distributed to the Villages in Israel. Their activities are managed by Youth Aliyah - Child Rescue at its principal place of business.

Name of Subsidiary Undertaking	Basis of Consolidation
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

Movement in Permanent Endowment Funds

	1 April 2024	Income	Investment (Losses)/Gains	Expenditure	Group Transfers	31 March 2025
	£	£	£	£	£	£
Children and Youth Aliyah Committee for Great Britain and Eire	1,366,145	25,782	45,418	(9,254)	(75,000)	1,353,091
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	707,632	27,049	(33,216)	(30,443)	-	671,022
	2,073,777	52,831	12,202	(39,697)	(75,000)	2,024,113

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2025

17 Analysis of net assets between funds

	General unrestricted	Restricted	Endowments	Total funds
	£	£	£	£
Tangible fixed assets	15,001	-	-	15,001
Investment properties	900,000	-	-	900,000
Investments	-	-	2,094,652	2,094,652
Net current assets/(liabilities)	594,189	-	(70,539)	523,650
Net assets at the end of the year	1,509,190	-	2,024,113	3,533,303

18 Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers In (Out)	At the end of the year
	£	£	£	£	£
Restricted funds:					
Yemin Orde	-	250,285	(396,026)	145,741	-
Talpiot	-	10,000	(50,000)	40,000	-
Aty	-	7,500	(50,000)	40,500	-
All	-	219,105	-	(219,105)	-
Nvh	-	10,000	(68,000)	58,000	-
Tom	-	-	(45,000)	45,000	-
The Village Way	-	-	(36,000)	36,000	-
Total restricted funds	-	496,890	(651,026)	154,136	-
Capital Endowments	2,073,777	52,831	(27,495)	(75,000)	2,024,113
General funds	1,500,554	546,356	(458,584)	(79,136)	1,509,190
Total unrestricted funds	3,574,331	599,187	(486,079)	(154,136)	3,533,303
Total funds	3,574,331	1,096,077	(1,137,105)	-	3,533,303

Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

19 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	8,972	324,420
Depreciation	2,426	2,204
Interest, rent and dividends from investments	(91,734)	(88,093)
Gains/ (losses) on investments	(12,202)	(126,102)
(Increase)/ decrease in debtors	5,337	(17,708)
Increase/ (decrease) in creditors	(9,974)	(1,098)
Net cash provided by / (used in) operating activities	(97,175)	93,623

20 Analysis of cash and cash equivalents

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	592,713	(44,453)	548,260
Total cash and cash equivalents	592,713	(44,453)	548,260

21 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Less than 1 year	14,352	13,776
1 - 5 years	-	-
Over 5 years	-	-
	14,352	13,776

22 Contingent assets or liabilities

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

23 Related party transactions

None of the trustees have been paid any remuneration or received any other benefit from the charity or a related entity. During the year, the charity received the donations from the trustees of £38,930.

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

24 Subsidiary Undertakings (prior year)

Name of Subsidiary Undertaking	Basis of Consolidation
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

25 Movement in Permanent Endowment Funds (prior year)

	1 April 2023 £	Income £	Investment Gains / (Losses) £	Expenditure £	Group Transfers £	31 March 2024 £
Children and Youth Aliyah Committee for Great Britain and Eire	1,201,334	23,481	151,006	(9,676)	-	1,366,145
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	731,524	31,765	(24,670)	(30,987)	-	707,632
	<u>1,932,858</u>	<u>55,246</u>	<u>126,336</u>	<u>(40,663)</u>	<u>-</u>	<u>2,073,777</u>

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

26 Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Endowments £	Total funds £
Tangible fixed assets	16,452	-	-	16,452
Investment properties	950,000	-	-	950,000
Investments	-	-	2,044,413	2,044,413
Net current assets	534,102	-	29,364	563,466
Net assets at the end of the year	<u>1,500,554</u>	<u>-</u>	<u>2,073,777</u>	<u>3,574,331</u>

27 Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers In (Out) £	At the end of the year £
Restricted funds:					
Yemin Orde	-	177,524	(459,488)	281,964	-
Aloney Yitzchak	-	-	(25,090)	25,090	-
Talpiot	-	11,235	(49,110)	37,875	-
All	-	117,981	-	(117,981)	-
Nvh	-	10,000	(44,200)	34,200	-
Tom	-	-	(39,110)	39,110	-
The Village Way	-	20,000	(104,946)	84,946	-
Total restricted funds	<u>-</u>	<u>336,740</u>	<u>(721,944)</u>	<u>385,204</u>	<u>-</u>
Capital Endowments	1,932,858	55,480	85,439	-	2,073,777
General funds	1,317,053	916,942	(348,237)	(385,204)	1,500,554
Total unrestricted funds	<u>3,249,911</u>	<u>972,422</u>	<u>(262,798)</u>	<u>(385,204)</u>	<u>3,574,331</u>
Total funds	<u>3,249,911</u>	<u>1,309,162</u>	<u>(984,742)</u>	<u>-</u>	<u>3,574,331</u>

Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

Accounts

YOUTH ALIYAH - CHILD RESCUE
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

YOUTH ALIYAH - CHILD RESCUE

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YOUTH ALIYAH – CHILD RESCUE

CHARITY INFORMATION

Trustees	:	M F Robinson (Chairman) A J Taylor A D Curtis B S Curtis H Soning P Diamond S M Strauss E Eytan Alvarez (appointed 15 July 2024) N Winters (appointed 15 July 2024) S Kaufmann (appointed 15 July 2024) V Kisilevsky (appointed 15 July 2024) B Leaver (resigned 30 November 2023) G Spital (resigned 30 November 2023)
Secretary	:	Ms D Mehdi
Company number	:	3845916
Charity number	:	1077913
Registered office address	:	235 Regents Park Road Finchley London N3 3LF
Principal bankers	:	HSBC 69 Pall Mall London, SW1Y 5EY
Auditors	:	Goldwins Limited Chartered Accountants and Registered Auditors 75 Maygrove Road London NW6 2EG
Solicitors	:	Martin Paisner CBE Payne Hicks Beach 10 New Square Lincoln's Inn London WC2A 3QG

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ending 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1. Governing Document

Youth Aliyah – Child Rescue is a charitable company limited by guarantee, incorporated on 21 September 1999. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

2. Appointment of Trustees

All Directors of the Company are also Trustees of the Charity. All of the trustees are named on page 1. The board has the power to appoint additional Trustees as it considers fit to do so. Under the requirements of the Articles of Association one third of the Trustees are required to retire by rotation at the Annual General Meeting.

3. Organisation

The board of trustees administers the charity. The day-to-day operational responsibility is delegated to the Chief Executive Officer who in turn advises the Board on strategic and financial issues. The Board has overall responsibility for financial control of the Charity. The Board currently receives quarterly management accounts.

4. Risk Management

The trustees have a risk management strategy, which comprises:

- A review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Over the past year, the risk management strategy has been reviewed and implemented. The Treasurer attended a charities workshop in this regard which highlighted areas in which the strategy could be enhanced and strengthened. Consequently, the Treasurer is currently engaging in a process to develop the overall strategy.

The Treasurer continues to provide monthly reports to the Trustees covering investments and available funds in the charity. The Trustees are also issued a weekly report with details of the charity's income. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

5. Structure

Melvin Robinson continues to be Chairman. Aron Taylor continues to serve as Honorary Treasurer.

Daliah Mehdi continues to serve as Chief Executive Officer.

In addition to the ongoing meetings of the Board's committees, ad hoc fundraising committees were formed to hold fundraising events.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

Youth Aliyah Child Rescue raises funds to help support the maintenance of the 2,600 children and youngsters currently residing in the five Youth Villages and two leadership programmes under the auspices of our charity. These children have been designated 'at risk' by the authorities and have voluntarily chosen to enter our programme. In addition, the trustees have committed to supporting the Village Way Educational Initiatives for an additional period of one year. This support will help the programme, currently active in over 70 educational settings, to take the ethos of our Youth Villages into other Youth Villages and educational institutions working with at risk children across Israel.

As well as general maintenance (bridging the deficit of the government subsidy) we help fund major projects such as new dormitories, sports and arts facilities, therapeutic programmes, and provide scholarships and vocational training.

The activities of the charity are broadly as follows:

- Two annual postal appeals – Rosh Hashanah and Pesach
- Quarterly newsletters (email and paper)
- Kol Nidre appeal in Synagogues
- Fundraising events through the year
- Development of 'large givers' donor base and foundations
- Approaching and organising events for young professionals
- Development of joint ventures between our charity and youth movements and schools
- Arranging visits of individual donors to the villages
- A bar/bat mitzvah charity project programme
- Marketing and Public Relations (newsletters, website, e-newsletters, campaigns etc)
- Legacy programme (participating in Jewish Legacy Campaign together with 42 other charities).

Events

25th June 2023 – 11 people participated in the Maccabi Fun Run for our charity

7th August 2023 – 84 people took part in a charity Golf Day

7th September 2023 – 80 people attended a Poker Night, which will now be an annual event

20th November 2023 - 270 people came to our 90th Anniversary Gala Dinner

Legacies

Legacies amounting to £42,654 were received, as detailed below:

Legacy	Amount
Anonymous 1	£37,654
Anonymous 2	£5,000
Total	£42,654

In addition to this, the two flats in the rental property on Portland Road in Hove, bequeathed to us by Stella Hartsilver z"l, continue to be rented and are generating regular income for the charity.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

YOUTH VILLAGES

All the villages and programmes that we support continue to benefit from annual maintenance funding, as well as scholarship funds for each village's most financially disadvantaged children.

The events on 7 October and the subsequent war in Israel have had a profound effect on students, graduates and staff of our Youth Villages.

There has continued to be a significant number of children arriving from Ukraine and Russia. The Youth Villages have hired additional therapists, specifically ones who speak Russian and are trained to address trauma. These children have fled one war zone, only to find themselves in another.

The needs of these children are extensive, ranging from basic physical needs such as shoes to the complex psychological effects of trauma. Each Youth Village received additional funding to help with unanticipated expenses related to the war.

Aloney Yitzhak

Ongoing funding was secured for a programme that provides the infrastructure that allow students to volunteer in the areas surrounding the youth village. This not only allows the young people to make connections with their broader community, it also allows them to recognise their own self-worth by seeing that they themselves have something to give, rather than only being the recipients of charitable acts.

Talpiot

A beloved "house father", who had lived at Talpiot with his family for over 3 years, was killed during the initial Hamas attack. This had a profound effect on the entire community.

Funding was provided to furnish the graduate housing. This turned out to be very much needed. In the weeks immediately following 7 October, the graduate housing was filled to capacity with young people whose lives were upended by the terrorist attack. They were able to reestablish stability and security with the help of the staff at Talpiot.

Neve Hadassah

Funding was provided for summer activities for Ukrainian and Russian children who did not have homes to return to during the school holidays.

Yemin Orde

Student accommodations were refurbished, allowing students to live in an appropriate setting.

An additional year of funding was secured for the Na'ale Programme, which allows children from the former Soviet Union to attend high school in Israel, with the option to subsequently remain in Israel.

Funding was sent for the establishment of new Graduate Offices.

Funding provided to support students and graduates in the period immediately following 7 October. This included sending emergency food packages to extremely vulnerable families.

Village Way

In addition to annual maintenance funds, additional funding was secured for the two pre-army leadership (Mechina) programmes, one for men and one for women. These programmes give at risk immigrant young people the additional training they need in order to have meaningful army careers which, in turn, will prepare them for productive civilian life on discharge.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

FINANCIAL REVIEW

Key financial achievements of 2024 include:

- a 48% increase in income on the previous year – from £882,586 to £1,309,162
- maintenance of unrestricted reserves of at least 12 months' core operating costs

Excluding grants payable, the Charity's expenditure in 2024 of £388,900 represents an increase of 35% from £255,778 in the previous year. This is predominantly a result of the cost of the Charity's 90th Anniversary Gala Dinner.

The Charity's expenditure of £388,900, which are listed in detail on note 6 of the Accounts, represents a ratio of 29% of total income. Support and Governance Costs (£110,985) represent a ratio of 8.5% of total income (down from 13% in 2023).

Our grants to the Villages in Israel totalled £721,944 which was an increase from £714,522 in 2023.

The Trustees' reserves policy aims to maintain general reserves broadly equivalent to one year's support and governance to ensure continuity of service. The general reserve as at 31 March 2024 stood at £557,320 and the Trustees consider that this amount meets their aims and allows a further sum to be distributed.

The Finance and Operations Committee, consisting of Anton Curtis, Melvin Robinson, Aron Taylor, Grant Spital and Steven Strauss and Nick Winters meet quarterly to review and consider the Charity's investments and all the Charity's financial affairs.

THE YEAR AHEAD

Having identified the urgent need to welcome new trustees into the charity, we engaged the services of a firm specialising in recruiting Board members.

Our goals for the coming year are the following

- To raise funds to support unanticipated expenses due to the Israel-Hamas war
- To hold in person events in order to increase the amount of face-to-face contact with current supporters and to engage new supporters, as well as to raise funds
- To continue to improve our communication with our donors through regular newsletters and email communications
- To continue to raise the profile of the charity in the UK by optimising all existing opportunities and creating new ones
- To continue to develop our trustee programme, fundraising committees and to engage newly recruited trustees
- To build and strengthen relationships with Jewish youth movements, schools and synagogues
- To identify our next Chairman
- To continue to develop our bar/bat mitzvah programme that encourages young people in the U.K. to raise money for peer aged at risk children in Israel.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

Statements of Trustees' responsibilities

The Trustees, who are also the directors of Youth Aliyah - Child Rescue for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

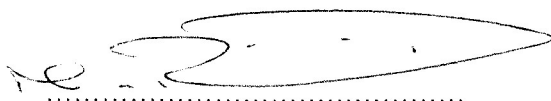
Statement as to disclosure to our auditors

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees on 25/11/24 and

signed on their behalf by;



M Robinson Esq – (Chairman)

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Opinion

We have audited the financial statements of Youth Aliyah - Child Rescue (the 'Charity') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, Consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and Parent Charitable Company's affairs as at 31 March 2024 and of the Group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Responsibilities of the trustees (continued)

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired about management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Our responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton
.....

12/12/2024

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Youth Aliyah - Child Rescue (Limited by Guarantee)
Consolidated Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowments Funds £	2024 Total Funds £	2023 Total Funds £
Income from:						
Donations and legacies	3	325,469	333,555	-	659,024	771,619
Other trading activities	4	562,045	-	-	562,045	37,545
Investments	5	29,428	3,185	55,480	88,093	73,422
Other income		-	-	-	-	-
Total income		916,942	336,740	55,480	1,309,162	882,586
Expenditure on:						
Raising funds	6	262,252	-	15,663	277,915	140,682
Charitable activities	6	85,985	721,944	25,000	832,929	829,618
Total expenditure		348,237	721,944	40,663	1,110,844	970,300
Net income / (expenditure) before net gains / (losses) on investments		568,705	(385,204)	14,817	198,318	(87,714)
Net (losses)/gains on investments		-	-	126,102	126,102	(170,123)
Net income / (expenditure) for the year	7	568,705	(385,204)	140,919	324,420	(257,837)
Transfers between funds		(385,204)	385,204	-	-	-
Net income / (expenditure) before other recognised gains and losses		183,501	-	140,919	324,420	(257,837)
Net movement in funds		183,501	-	140,919	324,420	(257,837)
Reconciliation of funds:						
Total funds brought forward		1,317,053	-	1,932,858	3,249,911	3,507,748
Total funds carried forward		1,500,554	-	2,073,777	3,574,331	3,249,911

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)

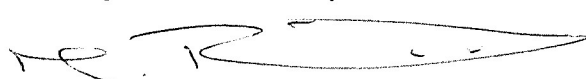
Balance sheets

As at 31 March 2024

		GROUP		CHARITY	
	Note	2024	2023	2024	2023
		£	£	£	£
Fixed assets:					
Tangible assets	10	16,452	18,491	16,452	18,491
Investment properties	11	950,000	950,000	950,000	950,000
Investments	12	2,044,413	1,878,642	-	-
		3,010,865	2,847,133	966,452	968,491
Current assets:					
Debtors	13	18,908	1,200	99,937	57,229
Cash at bank and in hand		592,713	450,831	557,320	415,586
		611,621	452,031	657,257	472,815
Liabilities:					
Creditors: amounts falling due within one year	14	(48,155)	(49,253)	(123,155)	(124,253)
Net current assets		563,466	402,778	534,102	348,562
Total net assets		3,574,331	3,249,911	1,500,554	1,317,053
Funds	18				
Restricted funds		-	-	-	-
Capital Endowments		2,073,777	1,932,858	-	-
Unrestricted funds:					
General funds		1,500,554	1,317,053	1,500,554	1,317,053
Total funds		3,574,331	3,249,911	1,500,554	1,317,053

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 25/11/24
and signed on their behalf by:



M Robinson
Chairman



A Taylor
Treasurer

Company registration no. 03845916

The attached notes form part of the financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Consolidated Statement of cash flows
For the year ended 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	19		93,623		(159,395)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		88,093		73,422	
Sale/ (purchase) of fixed assets		(165)		(2,138)	
Sale/ (purchase) of investments		(39,669)		80,862	
Cash provided by / (used in) investing activities			48,259		152,146
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			141,882		(7,249)
Cash and cash equivalents at the beginning of the year			450,831		458,080
Cash and cash equivalents at the end of the year	20		592,713		450,831

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Group financial statements

The financial statements consolidate the results of Youth Aliyah - Child Rescue and its subsidiary undertakings on a line by line basis. A separate statement of financial activities for the charity excluding consolidated organisations is not presented as the company has taken advantage of the exemption afforded by Section 408 of the Companies Act 2006.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

1 Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25%	Straight line method
Software	6%	Straight line method
Office equipment and furniture	15%	Reducing balance method

k) Investment properties

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value will be stated in the notes to the accounts.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

m) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

The charity operates a defined contribution pension scheme. The cost of the contributions made by the charity to the scheme are charged to profit and loss as incurred.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

2 Detailed comparatives for the statement of financial activities (prior year)

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Endowment Funds £	2023 Total Funds £
Income from:				
Donations and legacies	367,511	404,108	-	771,619
Other trading activities	21,195	16,350	-	37,545
Investments	27,905	1,860	43,657	73,422
Other income	-	-	-	-
Total income	416,611	422,318	43,657	882,586
Expenditure on:				
Raising funds	100,904	-	39,778	140,682
Charitable activities	140,742	688,876	-	829,618
Total expenditure	241,646	688,876	39,778	970,300
Net income / expenditure before gains / (losses) on investments	174,965	(266,558)	3,879	(87,714)
Net gains / (losses) on investments	-	-	(170,123)	(170,123)
Net income / expenditure	174,965	(266,558)	(166,244)	(257,837)
Transfers between funds	(235,820)	235,820	-	-
Net income / (expenditure) before other recognised gains and losses	(60,855)	(30,738)	(166,244)	(257,837)
Net movement in funds	(60,855)	(30,738)	(166,244)	(257,837)
Total funds brought forward	1,377,908	30,738	2,099,102	3,507,748
Total funds carried forward	1,317,053	-	1,932,858	3,249,911

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£
Donations	282,815	333,555	-	616,370	559,783
Legacies	42,654	-	-	42,654	211,836
	325,469	333,555	-	659,024	771,619

4 Income from other trading activities

	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£
Functions	520,179	-	-	520,179	16,350
Other events	41,866	-	-	41,866	21,195
	562,045	-	-	562,045	37,545

5 Income from investments

	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£
Bank interest	-	3,185	608	3,793	1,993
Rent	29,428	-	-	29,428	27,905
Investment income	-	-	54,872	54,872	43,524
	29,428	3,185	55,480	88,093	73,422

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

6 Analysis of expenditure

	Basis of allocation	Charitable activities	Cost of raising funds	Support costs	Governance costs	2024 Total	2023 Total
		£	£	£	£	£	£
Grants payable	Direct	721,944	-	-	-	721,944	714,522
Fundraising, event and promotion	Direct	-	116,620	-	-	116,620	39,397
Staff costs	Direct	-	126,006	46,943	-	172,949	122,213
Recruitment & training	Direct	-	11,040	-	-	11,040	-
Rent and rates	Direct	-	-	13,776	-	13,776	13,200
Insurance	Direct	-	2,592	2,806	-	5,398	4,367
Light and Heat	Direct	-	396	-	-	396	273
Investment property repairs and maintenance	Direct	-	583	-	-	583	4,308
Office costs	Direct	-	-	438	-	438	541
IT Costs	Direct	-	-	15,882	-	15,882	17,535
Telephone	Direct	-	-	-	-	-	34
Printing, postage and stationery	Direct	-	1,457	89	-	1,546	1,650
Travel expenses	Direct	-	1,499	-	-	1,499	1,906
Legal and professional	Direct	-	-	6,267	-	6,267	13,931
Endowment portfolio management	Direct	-	15,203	-	-	15,203	14,385
Audit fee	Direct	-	-	-	6,600	6,600	6,600
Accountancy services	Direct	-	-	-	11,163	11,163	14,059
Subscriptions	Direct	-	1,841	-	-	1,841	1,835
Bank charges	Direct	-	-	5,495	-	5,495	3,498
Exchange rate losses / (gains)	Direct	-	-	-	-	-	(6,150)
Depreciation	Direct	-	678	1,526	-	2,204	2,196
		721,944	277,915	93,222	17,763	1,110,844	970,300
Support costs		93,222	-	(93,222)	-	-	-
Governance costs		17,763	-	-	(17,763)	-	-
Total expenditure 2024		832,929	277,915	-	-	1,110,844	970,300
Total expenditure 2023		829,618	140,682	-	-	-	-

Of the total expenditure, £348,237 was unrestricted (2023: £241,646), £721,944 was restricted (2023: £688,876) and £40,663 was endowments (2023: £39,778).

Grants payable include grants to institutions in Israel for educational purposes.

Analysis of expenditure (prior year)

	Basis of allocation	Charitable activities	Cost of raising funds	Support costs	Governance costs	2023 Total
		£	£	£	£	£
Grants payable	Direct	714,522	-	-	-	714,522
Fundraising and promotion	Direct	-	39,397	-	-	39,397
Staff costs	Direct	-	76,969	45,244	-	122,213
Rent and rates	Direct	-	-	13,200	-	13,200
Insurance	Direct	-	-	4,367	-	4,367
Light and Heat	Direct	-	273	-	-	273
Investment property repairs and maintenance	Direct	-	4,308	-	-	4,308
Office costs	Direct	-	-	541	-	541
IT Costs	Direct	-	-	17,535	-	17,535
Telephone	Direct	-	-	34	-	34
Printing, postage and stationery	Direct	-	931	719	-	1,650
Travel expenses	Direct	-	1,906	-	-	1,906
Legal and professional	Direct	-	-	13,931	-	13,931
Endowment portfolio management	Direct	-	14,385	-	-	14,385
Audit fee	Direct	-	-	-	6,600	6,600
Accountancy services	Direct	-	-	-	14,059	14,059
Subscriptions	Direct	-	1,835	-	-	1,835
Bank charges	Direct	-	-	3,498	-	3,498
Exchange rate losses / (gains)	Direct	-	-	(6,150)	-	(6,150)
Depreciation	Direct	-	678	1,518	-	2,196
		714,522	140,682	94,437	20,659	970,300
Support costs		94,437	-	(94,437)	-	-
Governance costs		20,659	-	-	(20,659)	-
Total expenditure 2023		829,618	140,682	-	-	970,300

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2024	2023
	£	£
Operating lease rentals:		
Property	13,776	13,200
Depreciation	2,204	2,196
Auditor's remuneration (excluding VAT):		
Audit fees	5,500	5,500
Foreign exchange (gains) / losses	-	(6,150)

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2024	2023
	£	£
Salaries and wages	158,827	112,814
Social security costs	12,449	7,878
Employer's contribution to defined contribution pension schemes	1,673	1,521
	172,949	122,213

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2024	2023
	No.	No.
£70,000 - £79,999	1	1

The total employee benefits including pension contributions of the key management personnel were £94,474 (2023: £90,488).

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiaries in the year (2023: £Nil) neither were they reimbursed expenses during the year (2023: £Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Raising funds	3	2
Support	1	1
	4	3

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

10 Tangible fixed assets - Group and Charity

	Software £	Office Equipment £	Computer Equipment £	Total £
Cost				
At the start of the year	34,144	4,143	21,505	59,792
Additions in year	-	116	49	165
Disposals in year	-	-	-	-
At the end of the year	34,144	4,259	21,554	59,957
Depreciation				
At the start of the year	16,489	3,307	21,505	41,301
Charge for the year	2,049	143	12	2,204
Eliminated on disposal	-	-	-	-
At the end of the year	18,538	3,450	21,517	43,505
Net book value				
At the end of the year	15,606	809	-	16,452
At the start of the year	17,655	836	-	18,491

All of the above assets are used for charitable purposes.

11 Investment properties - Group and Charity

	2024 £	2023 £
Fair value at the start of the year	950,000	950,000
Additions	-	-
Disposals	-	-
Revaluation during the year	-	-
Fair value at the end of the year	950,000	950,000

12 Investments - Group

	2024 £	2023 £
Investments at fair value:		
Market value at the start of the year	1,878,642	2,129,627
Additions at cost	54,872	43,523
Disposals at carrying value	(15,203)	(124,385)
Realised & unrealised gain/(loss)	126,102	(170,123)
Market value at the end of the year	2,044,413	1,878,642
Investments may be analysed as follows :-		
	2024 £	2023 £
Investment funds and bonds	676,961	562,682
Equities	1,350,235	1,137,231
Cash	17,217	178,729
	2,044,413	1,878,642

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

13 Debtors - Group

	2024	2023
	£	£
Other debtors	5,890	1,200
Prepayments and accrued income	13,018	-
	18,908	1,200

Debtors - Charity

	2024	2023
	£	£
Other debtors	5,890	1,200
Prepayments and accrued income	13,018	-
Amounts due from subsidiary undertaking	81,029	56,029
	99,937	57,229

14 Creditors: amounts falling due within one year - Group

	2024	2023
	£	£
Trade creditors	16,555	17,008
Accruals	6,600	6,600
Taxation and social security	-	645
Grant payable	25,000	25,000
	48,155	49,253

Creditors: amounts falling due within one year- Charity

	2024	2023
	£	£
Trade creditors	16,555	17,008
Accruals	6,600	6,600
Taxation and social security	-	645
Other creditors	25,000	25,000
Amounts due to subsidiary undertaking	75,000	75,000
	123,155	124,253

15 Pension scheme

The assets of the pension scheme are held separately from those of the charity, in independently administered funds.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

16 Subsidiary Undertakings

Detailed below is a list of the charity's subsidiary undertakings, both of which are registered in England and operate within the United Kingdom. Both of the subsidiary undertakings listed below hold endowment funds the income from which is distributed to the Villages in Israel. Their activities are managed by Youth Aliyah - Child Rescue at its principal place of business.

Name of Subsidiary Undertaking	Basis of Consolidation
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

Movement in Permanent Endowment Funds

	1 April 2023	Income	Investment (Losses)/Gains	Expenditure	Group Transfers	31 March 2024
	£	£	£	£	£	£
Children and Youth Aliyah Committee for Great Britain and Eire	1,201,334	23,481	151,006	(9,676)	-	1,366,145
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	731,524	31,765	(24,670)	(30,987)	-	707,632
	1,932,858	55,246	126,336	(40,663)	-	2,073,777

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

17 Analysis of net assets between funds

	General unrestricted	Restricted	Endowments	Total funds
	£	£	£	£
Tangible fixed assets	16,452	-	-	16,452
Investment properties	950,000	-	-	950,000
Investments	-	-	2,044,413	2,044,413
Net current assets	534,102	-	29,364	563,466
Net assets at the end of the year	1,500,554	-	2,073,777	3,574,331

18 Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers In (Out)	At the end of the year
	£	£	£	£	£
Restricted funds:					
Yemin Orde	-	177,524	(459,488)	281,964	-
Aloney Yitzchak	-	-	(25,090)	25,090	-
Talpiot	-	11,235	(49,110)	37,875	-
Alv	-	-	-	-	-
All	-	117,981	-	(117,981)	-
Nvh	-	10,000	(44,200)	34,200	-
Tom	-	-	(39,110)	39,110	-
The Village Way	-	20,000	(104,946)	84,946	-
Total restricted funds	-	336,740	(721,944)	385,204	-
Capital Endowments	1,932,858	55,480	85,439	-	2,073,777
General funds	1,317,053	916,942	(348,237)	(385,204)	1,500,554
Total unrestricted funds	3,249,911	972,422	(262,798)	(385,204)	3,574,331
Total funds	3,249,911	1,309,162	(984,742)	-	3,574,331

Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

19 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	324,420	(257,837)
Depreciation	2,204	2,196
Interest, rent and dividends from investments	(88,093)	(73,422)
Gains/ (losses) on investments	(126,102)	170,123
(Increase)/ decrease in debtors	(17,708)	9,135
Increase/ (decrease) in creditors	(1,098)	(9,590)
Net cash provided by / (used in) operating activities	93,623	(159,395)

20 Analysis of cash and cash equivalents

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	450,831	141,882	592,713
Total cash and cash equivalents	450,831	141,882	592,713

21 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Less than 1 year	13,776	13,200
1 - 5 years	-	-
Over 5 years	-	-
	13,776	13,200

22 Contingent assets or liabilities

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

23 Related party transactions

None of the trustees have been paid any remuneration or received any other benefit from the charity or a related entity. During the year, the charity received the donations from the trustees of £72,950.

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

24 Subsidiary Undertakings (prior year)

Name of Subsidiary Undertaking	Basis of Consolidation
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

25 Movement in Permanent Endowment Funds (prior year)

	1 April 2022 £	Income £	Investment Gains / (Losses) £	Expenditure £	Group Transfers £	31 March 2023 £
Children and Youth Aliyah Committee for Great Britain and Eire	1,289,314	11,677	(90,941)	(8,716)	-	1,201,334
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	809,788	31,980	(79,182)	(31,062)	-	731,524
	<u>2,099,102</u>	<u>43,657</u>	<u>(170,123)</u>	<u>(39,778)</u>	<u>-</u>	<u>1,932,858</u>

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in

26 Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Endowment s £	Total funds £
Tangible fixed assets	18,491	-	-	18,491
Investment properties	950,000	-	-	950,000
Investments	-	-	1,878,642	1,878,642
Net current assets	348,562	-	54,216	402,778
Net assets at the end of the year	<u>1,317,053</u>	<u>-</u>	<u>1,932,858</u>	<u>3,249,911</u>

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers In (Out) £	At the end of the year £
27 Movements in funds (prior year)					
Restricted funds:					
Yemin Orde	-	182,834	(319,362)	136,528	-
Aloney Yitzchak	-	6,000	(166,985)	160,985	-
Talpiot	25,738	-	(60,000)	34,262	-
Alv	5,000	-	-	(5,000)	-
All	-	233,484	(2,886)	(230,598)	-
Nvh	-	-	(34,643)	34,643	-
Tom	-	-	(25,000)	25,000	-
The Village Way	-	-	(80,000)	80,000	-
Total restricted funds	<u>30,738</u>	<u>422,318</u>	<u>(688,876)</u>	<u>235,820</u>	<u>-</u>
Capital Endowments	2,099,102	43,657	(209,901)	-	1,932,858
General funds	1,377,908	416,611	(241,646)	(235,820)	1,317,053
Total unrestricted funds	<u>3,477,010</u>	<u>460,268</u>	<u>(451,547)</u>	<u>(235,820)</u>	<u>3,249,911</u>
Total funds	<u>3,507,748</u>	<u>882,586</u>	<u>(1,140,423)</u>	<u>-</u>	<u>3,249,911</u>

Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

YOUTH ALIYAH - CHILD RESCUE

England & Wales - Charity number 1077913

Accounts

YOUTH ALIYAH - CHILD RESCUE
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

YOUTH ALIYAH - CHILD RESCUE

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YOUTH ALIYAH – CHILD RESCUE

CHARITY INFORMATION

Trustees	:	M F Robinson (Chairman) A D Curtis S M Strauss B S Curtis A J Taylor H Soning B Leaver P Diamond G Spital
Secretary	:	Ms D Mehdi
Company number	:	3845916
Charity number	:	1077913
Registered office address	:	235 Regents Park Road Finchley London N3 3LF
Principal bankers	:	HSBC 69 Pall Mall London, SW1Y 5EY
Auditors	:	Goldwins Limited Chartered Accountants and Registered Auditors 75 Maygrove Road London NW6 2EG
Solicitors	:	Martin Paisner CBE Payne Hicks Beach 10 New Square Lincoln's Inn London WC2A 3QG

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ending 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1. Governing Document

Youth Aliyah – Child Rescue is a charitable company limited by guarantee, incorporated on 21 September 1999. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

2. Appointment of Trustees

All Directors of the Company are also Trustees of the Charity. All of the trustees are named on page 1. The board has the power to appoint additional Trustees as it considers fit to do so. Under the requirements of the Articles of Association one third of the Trustees are required to retire by rotation at the Annual General Meeting.

3. Organisation

The board of trustees administers the charity. The day-to-day operational responsibility is delegated to the Chief Executive Officer who in turn advises the Board on strategic and financial issues. The Board has overall responsibility for financial control of the Charity. The Board currently receives quarterly management accounts.

4. Strategic Review

As explained in the previous year's Trustee Report, external consultants were instructed to complete a full Strategic Review of the Charity. The final report was received in April 2022 which contained a Summary of Recommendations that have since been incorporated into the running of the Charity by the Trustees.

5. Risk Management

The trustees have a Risk Register, which comprises:

- A review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Over the past year, the risk management strategy has been reviewed and implemented. The Treasurer attended a charities workshop in this regard which highlighted areas in which the strategy could be enhanced and strengthened.

The Treasurer continues to provide monthly reports to the Trustees covering investments and available funds in the charity. The Trustees are also issued a fortnightly report with details of the charity's income. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

6. Structure

Melvin Robinson continues to be Chairman. Aron Taylor continues to serve as Honorary Treasurer.

Daliah Mehdi continues to serve as Chief Executive Officer.

In addition to the ongoing meetings of the Board's committees, ad hoc fundraising committees were formed to hold fundraising events.

OBJECTIVES AND ACTIVITIES

Youth Aliyah Child Rescue raises funds to help support the maintenance of the 2,600 children and youngsters currently residing in the five Youth Villages and two leadership programmes under the auspices of our charity. These children have been designated 'at risk' by the authorities and have voluntarily chosen to enter our programme. In addition, the trustees have committed to supporting the Village Way Educational Initiatives for an additional period of one year. This support will help the programme, currently active in over 70 educational settings, to take the ethos of our Youth Villages into other Youth Villages and educational institutions working with at risk children across Israel.

As well as general maintenance (bridging the deficit of the government subsidy) we help fund major projects such as new dormitories, sports and arts facilities, therapeutic programmes, and provide scholarships and vocational training.

The activities of the charity are broadly as follows:

- Two annual postal appeals – Rosh Hashanah and Pesach
- Quarterly newsletters (email and paper)
- Kol Nidre appeal in Synagogues
- Fundraising events through the year
- Development of 'large givers' donor base and foundations
- Approaching and organising events for young professionals
- Development of joint ventures between our charity and youth movements and schools
- Arranging visits of individual donors to the villages
- A bar/bat mitzvah charity project programme
- Marketing and Public Relations (newsletters, website, e-newsletters, campaigns etc)
- Legacy programme (participating in Jewish Legacy Campaign together with 42 other charities).

Events

On Monday 18 April 2022, 35 supporters were taken on a tour of two Youth Villages in Israel.

On 26 June 2022, six people participated in the Maccabi Fun Run for our charity.

On 1 March 2023, a group of 15 donors enjoyed an evening at the home of our Life Patron, Adrienne Sussman. We were joined by Susan Weijel, Deputy Director of Yemin Orde, and she gave us an update on the Youth Village.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

Legacies

Legacies amounting to £211,836.11 were received, as detailed below:

Legacy	Amount
Redbart	£20,000.00
Karny	£7,510.59
Dickson	£169,325.52
Plaut	£5,000.00
Kornberg	£10,000.00
Total	£211,836.11

In addition to this, the two flats in the rental property on Portland Road in Hove, bequeathed to us by Stella Hartsilver z"l, continue to be rented and are generating regular income for the charity.

VILLAGES

All the villages and programmes that we support continue to benefit from annual maintenance funding, as well as scholarship funds for each village's most financially disadvantaged children.

In light of the Russian war in Ukraine, there has been a significant increase in the number of both Ukrainian and Russian youth arriving in Israel. Three of our Youth Villages, namely Yemin Orde, Aloney Yitzhak and Neve Hadassah, have taken in groups of Ukrainian children since the war began. Most have formal refugee status and have left their families behind. Some have arrived with the few family members who were allowed to leave. All have left fathers, uncles and brothers who have remained to fight. As the war continued, more families in Russia started to send their children to our Youth Villages, hoping for a better future for them.

The needs of these children are extensive, ranging from basic physical needs such as shoes to the complex psychological affects of trauma. The Youth Villages hired additional Russian-speaking teaching and therapeutic staff to better support the new arrivals.

Aloney Yitzhak

Ongoing funding was secured for a programme that provides the infrastructure that allow students to volunteer in the areas surrounding the youth village. This not only allows the young people to make connections with their broader community, it also allows them to recognise their own self-worth by seeing that they themselves have something to give, rather than only being the recipients of charitable acts.

Funding was also sent to expand the Carter Bakery, a health-oriented kitchen that allows the students to learn to bake bread and other foods for their peers and for local families in need while learning about nutrition.

Funding provided for the absorption of Ukrainian and Russian children, as above.

Talpiot

The Animal Therapy Centre that we completed last year has become a favourite spot for children and staff alike. As well as doubling the capacity for this much loved and greatly needed therapy, this project has also significantly improved the standard of animal welfare. The facility has raised the profile of the Village nationally, and has allowed them to recruit the highest calibre of therapists.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

Neve Hadassah

Funding provided for the absorption of Ukrainian and Russian children, as above.

Yemin Orde

Student accommodations were refurbished, allowing students to live in an appropriate setting.

An additional year of funding was secured for the Na'ale Programme, which allows children from the former Soviet Union to attend high school in Israel, with the option to subsequently remain in Israel.

Funding was sent for the establishment of new Graduate Offices.

Funding provided for the absorption of Ukrainian and Russian children, as above.

Village Way

In addition to annual maintenance funds, additional funding was secured for the two pre-army leadership (Mechina) programmes, one for men and one for women. These programmes give at risk immigrant young people the additional training they need in order to have meaningful army careers which, in turn, will prepare them for productive civilian life on discharge.

FINANCIAL REVIEW

Key financial achievements of 2023 include:

- a 32% increase in income on the previous year – from £667,608 to £882,586
- maintenance of unrestricted reserves of at least 6 months' core operating costs

Excluding grants payable, the Charity's expenditure in 2023 of £255,778 represents an increase of 11% from £230,358 in the previous year. This is predominantly a result of the increase in fundraising activities during the year.

The Charity's expenditure of £255,778, which are listed in detail on note 6 of the Accounts, represents a ratio of 29% of total income. Support and Governance Costs represent a ratio of 13% of total income.

Our grants to the Villages in Israel totalled £714,522 which was a reduction from £767,092 in 2022.

The Trustees' reserves policy aims to maintain general reserves broadly equivalent to one year's support and governance to ensure continuity of service. The general reserve as at 31 March 2023 stood at £402,811 and the Trustees consider that this amount meets their aims and allows a further sum to be distributed.

The Finance and Operations Committee, consisting of Anton Curtis, Melvin Robinson, Aron Taylor, Grant Spital and Steven Strauss, meets quarterly to review and consider the charity's investments.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

THE YEAR AHEAD

Following last year's strategic review, we recruited two new team members; Fundraising and Events Manager and Marketing and Administration Manager. Jessica Lawrence joined us in the former position on 21 November 2022. Danielle Leslie joined us in the latter role on 1 February 2023.

As soon as Jessica started, she began planning our 90th anniversary Gala Dinner on 20 November 2023, as well as a number of smaller events that are trustee-led and designed to appeal to their own individual networks.

We are still looking to recruit a number of new trustees and committee members following a skills audit conducted during the strategic planning process.

Our goals for the coming year are the following

- To raise funds to support unanticipated expenses due to the Israel-Hamas war
- To hold in person events in order to increase the amount of face-to-face contact with current supporters and to engage new supporters, as well as to raise funds
- To continue to improve our communication with our donors through regular newsletters and email communications
- To continue to raise the profile of the charity in the UK by optimising all existing opportunities and creating new ones
- To continue to develop our trustee programme and fundraising committees
- To build and strengthen relationships with Jewish youth movements and schools within the limitations of current distancing measures
- To recruit further supporters on to our board of trustees
- To continue to develop our bar/bat mitzvah programme that encourages young people in the U.K. to raise money for peer aged at risk children in Israel.

APPROVAL

This Report was approved by the Board of Directors and Trustees on 30th November 2023



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M Robinson Esq – (Chairman)

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Opinion

We have audited the financial statements of Youth Aliyah - Child Rescue (the 'Charity') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, Consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and Parent Charitable Company's affairs as at 31 March 2023 and of the Group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Responsibilities of the trustees (continued)

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired about management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Our responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

4/12/2023

.....
Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Youth Aliyah - Child Rescue (Limited by Guarantee)
Consolidated Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowments Funds £	2023 Total Funds £	2022 Total Funds £
Income from:						
Donations and legacies	3	367,511	404,108	-	771,619	551,063
Other trading activities	4	21,195	16,350	-	37,545	33,095
Investments	5	27,905	1,860	43,657	73,422	71,561
Other income		-	-	-	-	11,889
Total income		416,611	422,318	43,657	882,586	667,608
Expenditure on:						
Raising funds	6	100,904	-	39,778	140,682	148,801
Charitable activities	6	140,742	688,876	-	829,618	848,649
Total expenditure		241,646	688,876	39,778	970,300	997,450
Net income / (expenditure) before net gains / (losses) on investments		174,965	(266,558)	3,879	(87,714)	(329,842)
Net (losses)/gains on investments		-	-	(170,123)	(170,123)	80,706
Net income / (expenditure) for the year	7	174,965	(266,558)	(166,244)	(257,837)	(249,136)
Transfers between funds		(235,820)	235,820	-	-	-
Net income / (expenditure) before other recognised gains and losses		(60,855)	(30,738)	(166,244)	(257,837)	(249,136)
Net movement in funds		(60,855)	(30,738)	(166,244)	(257,837)	(249,136)
Reconciliation of funds:						
Total funds brought forward		1,377,908	30,738	2,099,102	3,507,748	3,756,884
Total funds carried forward		1,317,053	-	1,932,858	3,249,911	3,507,748

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)

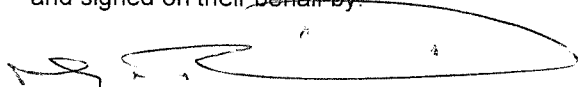
Balance sheets

As at 31 March 2023

		GROUP		CHARITY	
	Note	2023	2022	2023	2022
		£	£	£	£
Fixed assets:					
Tangible assets	10	18,491	18,549	18,491	18,549
Investment properties	11	950,000	950,000	950,000	950,000
Investments	12	1,878,642	2,129,627	-	-
		2,847,133	3,098,176	968,491	968,549
Current assets:					
Debtors	13	1,200	10,335	57,229	85,335
Cash at bank and in hand		450,831	458,080	415,586	413,605
		452,031	468,415	472,815	498,940
Liabilities:					
Creditors: amounts falling due within one year	14	(49,253)	(58,843)	(124,253)	(58,843)
Net current assets		402,778	409,572	348,562	440,097
Total net assets		3,249,911	3,507,748	1,317,053	1,408,646
Funds	18				
Restricted funds		-	30,738	-	30,738
Capital Endowments		1,932,858	2,099,102	-	-
Unrestricted funds:					
General funds		1,317,053	1,377,908	1,317,053	1,377,908
Total funds		3,249,911	3,507,748	1,317,053	1,408,646

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 30th November 2023
and signed on their behalf by:



M Robinson
Trustee



A Taylor
Treasurer

Company registration no. 03845916

The attached notes form part of the financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Consolidated Statement of cash flows
For the year ended 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	19		(159,395)		(356,375)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		73,422		71,561	
Sale/ (purchase) of fixed assets		(2,138)		(3,832)	
Sale/ (purchase) of investments		80,862		(36,552)	
Cash provided by / (used in) investing activities			152,146		31,177
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			(7,249)		(325,198)
Cash and cash equivalents at the beginning of the year			458,080		783,278
Cash and cash equivalents at the end of the year	20		450,831		458,080

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Group financial statements

The financial statements consolidate the results of Youth Aliyah - Child Rescue and its subsidiary undertakings on a line by line basis. A separate statement of financial activities for the charity excluding consolidated organisations is not presented as the company has taken advantage of the exemption afforded by Section 408 of the Companies Act 2006.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

1 Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25%	Straight line method
Software	6%	Straight line method
Office equipment and furniture	15%	Reducing balance method

k) Investment properties

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value will be stated in the notes to the accounts.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies (continued)

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

m) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

The charity operates a defined contribution pension scheme. The cost of the contributions made by the charity to the scheme are charges to profit and loss as incurred.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

2 Detailed comparatives for the statement of financial activities (prior year)

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds £	2022 Total Funds £
Income from:				
Donations and legacies	164,743	386,320	-	551,063
Other trading activities	8,095	25,000	-	33,095
Investments	30,287	37	41,237	71,561
Other income	11,889	-	-	11,889
Total income	215,014	411,357	41,237	667,608
Expenditure on:				
Raising funds	129,641	1,926	17,234	148,801
Charitable activities	38,690	759,959	50,000	848,649
Total expenditure	168,331	761,885	67,234	997,450
Net income / expenditure before gains / (losses) on investments	46,683	(350,528)	(25,997)	(329,842)
Net gains / (losses) on investments	-	-	80,706	80,706
Net income / expenditure	46,683	(350,528)	54,709	(249,136)
Transfers between funds	(237,275)	237,275	-	-
Net income / (expenditure) before other recognised gains and losses	(190,592)	(113,253)	54,709	(249,136)
Net movement in funds	(190,592)	(113,253)	54,709	(249,136)
Total funds brought forward	1,568,500	143,991	2,044,393	3,756,884
Total funds carried forward	1,377,908	30,738	2,099,102	3,507,748

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£
Donations	155,675	404,108	-	559,783	537,960
Legacies	211,836	-	-	211,836	13,103
	367,511	404,108	-	771,619	551,063

4 Income from other trading activities

	Unrestricted	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£
Functions	-	16,350	-	16,350	25,000
Other events	21,195	-	-	21,195	8,095
	21,195	16,350	-	37,545	33,095

5 Income from investments

	Unrestricted	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£
Bank interest	-	1,860	133	1,993	42
Rent	27,905	-	-	27,905	30,287
Investment income	-	-	43,524	43,524	41,232
	27,905	1,860	43,657	73,422	71,561

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2023

6 Analysis of expenditure

		Charitable activities	Cost of raising funds	Support costs	Governance costs	2023 Total	2022 Total
	Basis of allocation	Grants payable				£	£
Grants payable	Direct	714,522	-	-	-	714,522	767,092
Fundraising and promotion	Direct	-	39,397	-	-	39,397	29,068
Staff costs	Direct	-	76,969	45,244	-	122,213	117,595
Rent and rates	Direct	-	-	13,200	-	13,200	13,200
Insurance	Direct	-	-	4,367	-	4,367	3,153
Light and Heat	Direct	-	273	-	-	273	225
Investment property repairs and maintenance	Direct	-	4,308	-	-	4,308	2,237
Office costs	Direct	-	-	541	-	541	516
IT Costs	Direct	-	-	17,535	-	17,535	14,785
Telephone	Direct	-	-	34	-	34	610
Printing, postage and stationery	Direct	-	931	719	-	1,650	1,102
Travel expenses	Direct	-	1,906	-	-	1,906	660
Legal and professional	Direct	-	-	13,931	-	13,931	9,273
Endowment portfolio management	Direct	-	14,385	-	-	14,385	16,838
Audit fee	Direct	-	-	-	6,600	6,600	6,600
Accountancy services	Direct	-	-	-	14,059	14,059	9,680
Subscriptions	Direct	-	1,835	-	-	1,835	56
Bank charges	Direct	-	-	3,498	-	3,498	2,153
Exchange rate losses / (gains)	Direct	-	-	(6,150)	-	(6,150)	(1,383)
Depreciation	Direct	-	678	1,518	-	2,196	3,990
		714,522	140,682	94,437	20,659	970,300	997,450
Support costs		94,437	-	(94,437)	-	-	-
Governance costs		20,659	-	-	(20,659)	-	-
Total expenditure 2023		829,618	140,682	-	-	970,300	997,450
Total expenditure 2022		848,649	148,801	-	-	-	-

Of the total expenditure, £241,646 was unrestricted (2022: £168,331), £688,876 was restricted (2022: £761,885) and £39,778 was endowments (2022: £67,234).

Grants payable include grants to institutions in Israel for educational purposes.

Analysis of expenditure (prior year)

		Charitable activities	raising funds	Support costs	Governance costs	2022 Total
	Basis of allocation	Grants payable				£
Grants payable	Direct	767,092	-	-	-	767,092
Fundraising and promotion	Direct	-	29,068	-	-	29,068
Staff costs	Direct	-	98,685	18,910	-	117,595
Rent and rates	Direct	-	-	13,200	-	13,200
Insurance	Direct	-	-	3,153	-	3,153
Light and Heat	Direct	-	225	-	-	225
Investment property repairs and maintenance	Direct	-	2,237	-	-	2,237
Office costs	Direct	-	-	572	-	572
IT Costs	Direct	-	-	14,785	-	14,785
Telephone	Direct	-	-	610	-	610
Printing, postage and stationery	Direct	-	524	578	-	1,102
Travel expenses	Direct	-	660	-	-	660
Legal and professional	Direct	-	-	9,273	-	9,273
Endowment portfolio management	Direct	-	16,838	-	-	16,838
Audit fee	Direct	-	-	-	6,600	6,600
Accountancy services	Direct	-	-	-	9,680	9,680
Bank charges	Direct	-	-	2,153	-	2,153
Exchange rate losses / (gains)	Direct	-	-	(1,383)	-	(1,383)
Depreciation	Direct	-	564	3,426	-	3,990
		767,092	148,801	65,277	16,280	997,450
Support costs		65,277	-	(65,277)	-	-
Governance costs		16,280	-	-	(16,280)	-
Total expenditure 2022		848,649	148,801	-	-	997,450

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2023	2022
	£	£
Operating lease rentals:		
Property	13,200	13,200
Depreciation	2,196	3,990
Auditor's remuneration (excluding VAT):		
Audit fees	5,500	5,500
Foreign exchange (gains) / losses	(6,150)	(1,383)

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2023	2022
	£	£
Salaries and wages	112,814	108,308
Social security costs	7,878	7,666
Employer's contribution to defined contribution pension schemes	1,521	1,621
	122,213	117,595

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2023	2022
	No.	No.
£70,000 - £79,999	1	1

The total employee benefits including pension contributions of the key management personnel were £90,488 (2022: £86,555).

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiaries in the year (2022: £Nil) neither were they reimbursed expenses during the year (2022: £Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Raising funds	2	2
Support	1	1
	3	3

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

10 Tangible fixed assets - Group and Charity

	Software £	Office Equipment £	Computer Equipment £	Total £
Cost				
At the start of the year	32,243	3,906	21,505	57,654
Additions in year	1,901	237	-	2,138
Disposals in year	-	-	-	-
At the end of the year	34,144	4,143	21,505	59,792
Depreciation				
At the start of the year	14,441	3,159	21,505	39,105
Charge for the year	2,048	148	-	2,196
Eliminated on disposal	-	-	-	-
At the end of the year	16,489	3,307	21,505	41,301
Net book value				
At the end of the year	17,655	836	-	18,491
At the start of the year	17,802	747	-	18,549

All of the above assets are used for charitable purposes.

11 Investment properties - Group and Charity

	2023 £	2022 £
Fair value at the start of the year	950,000	950,000
Additions	-	-
Disposals	-	-
Revaluation during the year	-	-
Fair value at the end of the year	950,000	950,000

12 Investments - Group

	2023 £	2022 £
Investments at fair value:		
Market value at the start of the year	2,129,627	2,012,369
Additions at cost	43,523	81,232
Disposals at carrying value	(124,385)	(44,680)
Realised & unrealised gain/(loss)	(170,123)	80,706
Market value at the end of the year	1,878,642	2,129,627
Investments may be analysed as follows :-		
Investment funds and bonds	562,682	566,870
Equities	1,137,231	1,484,238
Cash	178,729	78,519
	1,878,642	2,129,627

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

13 Debtors - Group

	2023	2022
	£	£
Other debtors	1,200	8,910
Prepayments and accrued income	-	1,425
	1,200	10,335

Debtors - Charity

	2023	2022
	£	£
Other debtors	1,200	8,910
Prepayments and accrued income	-	1,425
Amounts due from subsidiary undertaking	56,029	75,000
	57,229	85,335

14 Creditors: amounts falling due within one year - Group

	2023	2022
	£	£
Trade creditors	17,008	11,949
Accruals	6,600	6,600
Taxation and social security	645	294
Grant payable	25,000	40,000
	49,253	58,843

Creditors: amounts falling due within one year- Charity

	2,023	2022
	£	£
Trade creditors	17,008	11,949
Accruals	6,600	6,600
Taxation and social security	645	294
Other creditors	25,000	40,000
Amounts due to subsidiary undertaking	75,000	-
	124,253	58,843

15 Pension scheme

The assets of the pension scheme are held separately from those of the charity, in independently administered funds.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

16 Subsidiary Undertakings

Detailed below is a list of the charity's subsidiary undertakings, both of which are registered in England and operate within the United Kingdom. Both of the subsidiary undertakings listed below hold endowment funds the income from which is distributed to the Villages in Israel. Their activities are managed by Youth Aliyah - Child Rescue at its principal place of business.

Name of Subsidiary Undertaking	Basis of Consolidation
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

Movement in Permanent Endowment Funds

	1 April 2022	Income	Investment (Losses)/Gains	Expenditure	Group Transfers	1 March 2023
	£	£	£	£	£	£
Children and Youth Aliyah Committee for Great Britain and Eire	1,289,314	11,677	(90,941)	(8,716)	-	1,201,334
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	809,788	31,980	(79,182)	(31,062)	-	731,524
	2,099,102	43,657	(170,123)	(39,778)	-	1,932,858

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2023

17 Analysis of net assets between funds

	General unrestricted	Restricted	Endowments	Total funds
	£	£	£	£
Tangible fixed assets	18,491	-	-	18,491
Investment properties	950,000	-	-	950,000
Investments	-	-	1,878,642	1,878,642
Net current assets	348,562	-	54,216	402,778
Net assets at the end of the year	1,317,053	-	1,932,858	3,249,911

18 Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers In (Out)	At the end of the year
	£	£	£	£	£
Restricted funds:					
Yemin Orde	-	182,834	(319,362)	136,528	-
Aloney Yitzchak	-	6,000	(166,985)	160,985	-
Talpiot	25,738	-	(60,000)	34,262	-
Alv	5,000	-	-	(5,000)	-
All	-	233,484	(2,886)	(230,598)	-
Nvh	-	-	(34,643)	34,643	-
Tom	-	-	(25,000)	25,000	-
The Village Way	-	-	(80,000)	80,000	-
Total restricted funds	30,738	422,318	(688,876)	235,820	-
Capital Endowments	2,099,102	43,657	(209,901)	-	1,932,858
General funds	1,377,908	416,611	(241,646)	(235,820)	1,317,053
Total unrestricted funds	3,477,010	460,268	(451,547)	(235,820)	3,249,911
Total funds	3,507,748	882,586	(1,140,423)	-	3,249,911

Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

19 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(257,837)	(249,136)
Depreciation	2,196	3,990
Interest, rent and dividends from investments	(73,422)	(71,561)
Gains/ (losses) on investments	170,123	(80,706)
(Increase)/ decrease in debtors	9,135	177
Increase/ (decrease) in creditors	(9,590)	40,861
Net cash provided by / (used in) operating activities	(159,395)	(356,375)

20 Analysis of cash and cash equivalents

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	458,080	(7,249)	450,831
Total cash and cash equivalents	458,080	(7,249)	450,831

21 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Less than 1 year	13,200	13,200
1 - 5 years	-	-
Over 5 years	-	-
	13,200	13,200

22 Contingent assets or liabilities

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

23 Related party transactions

None of the trustees have been paid any remuneration or received any other benefit from the charity or a related entity. During the year, the charity received the donations from the trustees of £12,640.

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Charitable company
Notes to the financial statements
For the year ended 31 December 2023

24 Subsidiary Undertakings (prior year)

Name of Subsidiary Undertaking	Basis of Consolidation
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

Movement in Permanent Endowment Funds (prior year)

	1 April 2021 £	Income £	Investment Gains / (Losses) £	Expenditure £	Group Transfers £	31 March 2022 £
Children and Youth Aliyah Committee for Great Britain and Eire	1,229,334	8,121	62,350	(10,491)	-	1,289,314
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	815,059	33,116	18,356	(56,743)	-	809,788
	<u>2,044,393</u>	<u>41,237</u>	<u>80,706</u>	<u>(67,234)</u>	<u>-</u>	<u>2,099,102</u>

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

25 Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Endowments £	Total funds £
Tangible fixed assets	18,549	-	-	18,549
Investment properties	950,000	-	-	950,000
Investments	-	-	2,129,627	2,129,627
Net current assets	409,359	30,738	-30,525	409,572
Net assets at the end of the year	<u>1,377,908</u>	<u>30,738</u>	<u>2,099,102</u>	<u>3,507,748</u>

26 Movements in funds (prior year)	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers In (Out) £	At the end of the year £
Restricted funds:					
Yemin Orde	-	147,590	(334,558)	186,968	-
Aloney Yitzchak	23654	17,567	(84,905)	43,684	-
Talpiot	120,337	95,261	(189,860)	-	25,738
Alv	-	5,000	-	-	5,000
All	-	145,939	(19,162)	(126,777)	-
Nvh	-	-	(25,000)	25,000	-
Tom	-	-	(31,400)	31,400	-
The Village Way	-	-	(77,000)	77,000	-
Total restricted funds	<u>143,991</u>	<u>411,357</u>	<u>(761,885)</u>	<u>237,275</u>	<u>30,738</u>
Capital Endowments	2,044,393	121,943	(67,234)	-	2,099,102
General funds	1,568,500	215,014	(168,331)	(237,275)	1,377,908
Total unrestricted funds	<u>3,612,893</u>	<u>336,957</u>	<u>(235,565)</u>	<u>(237,275)</u>	<u>3,477,010</u>
Total funds	<u>3,756,884</u>	<u>748,314</u>	<u>(997,450)</u>	<u>-</u>	<u>3,507,748</u>

Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

Accounts

YOUTH ALIYAH - CHILD RESCUE
(A Company Limited by Guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

Company registration number: 3845916

Charity registration number: 1077913

YOUTH ALIYAH - CHILD RESCUE

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YOUTH ALIYAH – CHILD RESCUE

CHARITY INFORMATION

Trustees	:	M F Robinson Esq (Chairman) A D Curtis Esq S M Strauss Esq Mrs B S Curtis Mrs L D M Robinson A J Taylor Esq Mrs A J Shields H Soning Esq B Leaver Esq P Diamond G Spital (Appointed on 20 October 2021)
Secretary	:	Ms D Mehdi
Company number	:	3845916
Charity number	:	1077913
Registered office address	:	235 Regents Park Road Finchley London N3 3LF
Principal bankers	:	HSBC 69 Pall Mall London, SW1Y 5EY
Auditors	:	Goldwins Limited Chartered Accountants and Registered Auditors 75 Maygrove Road London NW6 2EG
Solicitors	:	Martin Paisner CBE Payne Hicks Beach 10 New Square Lincoln's Inn London WC2A 3QG

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ending 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1. Governing Document

Youth Aliyah – Child Rescue is a charitable company limited by guarantee, incorporated on 21 September 1999. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

2. Appointment of Trustees

All Directors of the Company are also Trustees of the Charity. All of the trustees are named on page 1. The board has the power to appoint additional Trustees as it considers fit to do so. Under the requirements of the Articles of Association one third of the Trustees are required to retire by rotation at the Annual General Meeting.

3. Organisation

The board of trustees administers the charity. The day-to-day operational responsibility is delegated to the Chief Executive Officer who in turn advises the Board on strategic and financial issues. The Board has overall responsibility for financial control of the Charity. The Board currently receives quarterly management accounts.

4. Risk Management

The trustees have a risk management strategy, which comprises:

- A review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Over the past year, the risk management strategy has been reviewed and implemented. The Treasurer attended a charities workshop in this regard which highlighted areas in which the strategy could be enhanced and strengthened. Consequently, the Treasurer is currently engaging in a process to develop the overall strategy.

The Treasurer continues to provide monthly reports to the Trustees covering investments and available funds in the charity. The Trustees are also issued a weekly report with details of the charity's income. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

5. Structure

Melvin Robinson continues to be Chairman. Aron Taylor continues to serve as Honorary Treasurer.

Daliah Mehdi continues to serve as Chief Executive Officer.

The fundraising committee that was very active throughout the period of lockdowns and beyond has chosen to disband due to people's need to return to previous commitments. We intend to form a new committee once our new Fundraising and Events Manager is in place.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

Youth Aliyah Child Rescue raises funds to help support the maintenance of the 2,600 children and youngsters currently residing in the five Youth Villages and two leadership programmes under the auspices of our charity. These children have been designated 'at risk' by the authorities and have voluntarily chosen to enter our programme. In addition, the trustees have committed to supporting the Village Way Educational Initiatives for an initial period of three years. This support will help the programme, currently active in 49 educational settings, to take the ethos of our Youth Villages into other Youth Villages and educational institutions working with at risk children across Israel.

As well as general maintenance (bridging the deficit of the government subsidy) we help fund major projects such as new dormitories, sports and arts facilities, therapeutic programmes, and provide scholarships and vocational training.

The activities of the charity are broadly as follows:

- Two annual postal appeals – Rosh Hashanah and Pesach
- Quarterly newsletters (email and paper)
- Kol Nidre appeal in Synagogues
- Fundraising events through the year
- Development of 'large givers' donor base and foundations
- Approaching and organising events for young professionals
- Development of joint ventures between our charity and youth movements and schools
- Arranging visits of individual donors to the villages
- A bar/bat mitzvah charity project programme
- Marketing and Public Relations (newsletters, website, e-newsletters, campaigns etc)
- Legacy programme (participating in Jewish Legacy Campaign together with 22 other charities).

Events

To accommodate our older supporters, who were less likely to feel comfortable attending in-person events, we continued to hold a number of virtual talks using the Zoom platform.

25 October 2021 Ivor Davis
22 November Chris Tarrant
13 December Alan Titchmarsh
10 January Dr Eva Schloss
18 January Heather Morris

On 26 June 2022, six people participated in the Maccabi Fun Run for our charity.

Legacies

Legacies amounting to £13,103.18 were received, as detailed below:

Legacy	Amount
Galvan	£5,000
Kodin	£7,103.18
Wartnaby	£1,000
Total	£13,103.18

In addition to this, the two flats in the rental property on Portland Road in Hove, bequeathed to us by Stella Hartsilver z"l, continue to be rented and are generating regular income for the charity.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

VILLAGES

All the villages and programmes that we support continue to benefit from annual maintenance funding, as well as scholarship funds for each village's most financially disadvantaged children.

We focused on a major project this year; the refurbishment and expansion of the Animal Therapy Centre at Talpiot.

In light of the Russian war in Ukraine, there has been a significant increase in the number of both Ukrainian and Russian youth arriving in Israel. Three of our Youth Villages, namely Yemin Orde, Aloney Yitzhak and Neve Hadassah, have taken in groups of Ukrainian children since the war began. Most have formal refugee status and have left their families behind. Some have arrived with the few family members who were allowed to leave. All have left fathers, uncles and brothers who have remained to fight.

The needs of these children are extensive, ranging from basic physical needs such as shoes to the complex psychological affects of trauma. After completing the Animal Therapy Centre at Talpiot, we have focused our fundraising efforts on providing for the children who left Ukraine as a result of the war.

In addition to this, several other projects have been supported, as outlined below.

Aloney Yitzhak

Ongoing funding was secured for a programme that provides the infrastructure that allow students to volunteer in the areas surrounding the youth village. This not only allows the young people to make connections with their broader community, it also allows them to recognise their own self-worth by seeing that they themselves have something to give, rather than only being the recipients of charitable acts.

Talpiot

Through a focused fundraising campaign, we succeeded in raising £200,000 for the refurbishment and expansion of the Animal Therapy Centre. As well as doubling the capacity for this much loved and greatly needed therapy, this project has also significantly improved the standard of animal welfare. With appealing new indoor and outdoor spaces, the Centre has become a favourite spot for many of the resident children, who choose to spend much of their time there outside of scheduled therapy sessions. The thoughtful and innovative design and execution of this project have led this programme to be recognised as a model of excellence by the Welfare Ministry, which they hope to replicate in other institutions around the country.

Neve Hadassah

No special projects were funded this year.

Yemin Orde

Student accommodations were refurbished, allowing students to live in an appropriate setting.

An additional year of funding was secured for the Na'ale Programme, which allows children from the former Soviet Union to attend high school in Israel, with the option to subsequently remain in Israel.

The new staff housing was completed. Youth Aliyah Child Rescue paid for one of eight family units and also arranged for a second unit to be funded by the Ronson Family Foundation.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

Village Way

In addition to annual maintenance funds, additional funding was secured for the two pre-army leadership (Mechina) programmes, one for men and one for women. These programmes give at risk immigrant young people the additional training they need in order to have meaningful army careers which, in turn, will prepare them for productive civilian life on discharge.

FINANCIAL REVIEW

We report a total income of £667,608. Our governance costs of £16,280, which are listed in detail on note 6 of the Accounts, represent a ratio of 2% of total income. Our support costs of £65,277, which are also listed in detail on note 6 of the accounts, represent a ratio of 9.8% of total income.

Our grants to the Villages in Israel totalled £767,092.

The Trustees' reserves policy aims to maintain general reserves broadly equivalent to one year's support and governance to ensure continuity of service. The general reserve as at 31 March 2022 stood at £1,377,908 and the Trustees consider that this amount meets their aims and allows a further sum to be distributed.

The Finance and Operations Committee, consisting of Anton Curtis, Melvin Robinson, Aron Taylor, Grant Spital and Steven Strauss, meets quarterly to review and consider the charity's investments.

THE YEAR AHEAD

As we began to return to a semblance of normalcy following pandemic restrictions, Youth Aliyah Child Rescue embarked on an intensive strategic planning process in early 2022. Working with consultants, we revised our Mission, Vision and Values, reconfigured our committees, and set tasks for the coming years.

Integral to our future success is creating and filling two jobs: Fundraising and Events Manager and Marketing and Administration Manager.

Once these positions have been filled we will look forward to planning in person events. These will include a 90th anniversary Gala Dinner in November 2023, as well as a number of smaller events that are trustee-led and designed to appeal to their own individual networks.

In light of the war in Ukraine and the large number of refugee children being absorbed into our Youth Villages, our fundraising focus will be on supporting these children and their complex needs.

We are still looking to recruit a number of new trustees and committee members following a skills audit conducted during the strategic planning process.

Our goals for the coming year are the following

- To raise funds to support Ukrainian refugees
- To hire two new staff members
- To hold in person events in order to increase the amount of face-to-face contact with current supporters and to engage new supporters, as well as to raise funds
- To continue to improve our communication with our donors through regular newsletters and email communications

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

- To continue to raise the profile of the charity in the UK by optimising all existing opportunities and creating new ones
- To continue to develop our trustee programme and fundraising committees
- To build and strengthen relationships with Jewish youth movements and schools within the limitations of current distancing measures
- To recruit further supporters on to our board of trustees
- To continue to develop our bar/bat mitzvah programme that encourages young people in the U.K. to raise money for peer aged at risk children in Israel.

APPROVAL

This Report was approved by the Board of Directors and Trustees on 1 December 2022



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M Robinson Esq – (Chairman)

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Opinion

We have audited the financial statements of Youth Aliyah - Child Rescue (the ‘Charity’) for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, Consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Group’s and Parent Charitable Company’s affairs as at 31 March 2022 and of the Group’s income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee’s use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Responsibilities of the trustees (continued)

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired about management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Our responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

14 December 2022

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Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Consolidated Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowments Funds £	2022 Total Funds £	2021 Total Funds £
Income from:						
Donations and legacies	3	164,743	386,320	-	551,063	601,486
Other trading activities	4	8,095	25,000	-	33,095	150,048
Investments	5	30,287	37	41,237	71,561	71,963
Other income		11,889	-	-	11,889	39,617
Total income		215,014	411,357	41,237	667,608	863,114
Expenditure on:						
Raising funds	6	129,641	1,926	17,234	148,801	192,651
Charitable activities	6	38,690	759,959	50,000	848,649	949,717
Total expenditure		168,331	761,885	67,234	997,450	1,142,368
Net income / (expenditure) before net gains / (losses) on investments		46,683	(350,528)	(25,997)	(329,842)	(279,254)
Net gains / (losses) on investments		-	-	80,706	80,706	400,378
Net income / (expenditure) for the year	7	46,683	(350,528)	54,709	(249,136)	121,124
Transfers between funds		(237,275)	237,275	-	-	-
Net income / (expenditure) before other recognised gains and losses		(190,592)	(113,253)	54,709	(249,136)	121,124
Net movement in funds		(190,592)	(113,253)	54,709	(249,136)	121,124
Reconciliation of funds:						
Total funds brought forward		1,568,500	143,991	2,044,393	3,756,884	3,635,760
Total funds carried forward		1,377,908	30,738	2,099,102	3,507,748	3,756,884

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Balance sheets

As at 31 March 2022

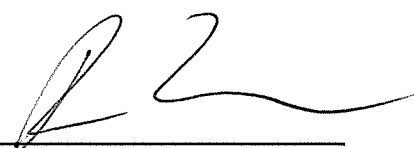
	Note	GROUP 2022 £	2021 £	CHARITY 2022 £	2021 £
Fixed assets:					
Tangible assets	10	18,549	18,707	18,549	18,707
Investment properties	11	950,000	950,000	950,000	950,000
Investments	12	2,129,627	2,012,369	-	-
		3,098,176	2,981,076	968,549	968,707
Current assets:					
Debtors	13	10,335	10,512	85,335	35,512
Cash at bank and in hand		458,080	783,278	413,605	726,254
		468,415	793,790	498,940	761,766
Liabilities:					
Creditors: amounts falling due within one year	14	(58,843)	(17,982)	(58,843)	(17,982)
Net current assets		409,572	775,808	440,097	743,784
Total net assets		3,507,748	3,756,884	1,408,646	1,712,491
Funds	18				
Restricted funds		30,738	143,991	30,738	143,991
Capital Endowments		2,099,102	2,044,393	-	-
Unrestricted funds:					
General funds		1,377,908	1,568,500	1,377,908	1,568,500
Total funds		3,507,748	3,756,884	1,408,646	1,712,491

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 01/12/2022
and signed on their behalf by:



M Robinson
Trustee



A Taylor
Treasurer

Company registration no. 03845916

The attached notes form part of the financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Consolidated Statement of cash flows
For the year ended 31 March 2022

	Note	2022	2022	2021	2021
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	19		(356,375)		(315,651)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		71,561		71,963	
Sale/ (purchase) of fixed assets		(3,832)		-	
Sale/ (purchase) of investments		(36,552)		11,586	
Cash provided by / (used in) investing activities			31,177		83,549
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			(325,198)		(232,102)
Cash and cash equivalents at the beginning of the year			783,278		1,015,380
Cash and cash equivalents at the end of the year	20		458,080		783,278

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Group financial statements

The financial statements consolidate the results of Youth Aliyah - Child Rescue and its subsidiary undertakings on a line by line basis. A separate statement of financial activities for the charity excluding consolidated organisations is not presented as the company has taken advantage of the exemption afforded by Section 408 of the Companies Act 2006.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

1 Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25%	Straight line method
Software	6%	Straight line method
Office equipment and furniture	15%	Reducing balance method

k) Investment properties

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value will be stated in the notes to the accounts.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

1 Accounting policies (continued)

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

m) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

The charity operates a defined contribution pension scheme. The cost of the contributions made by the charity to the scheme are charges to profit and loss as incurred.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

2 Detailed comparatives for the statement of financial activities (prior year)

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Endowment Funds £	2021 Total Funds £
Income from:				
Donations and legacies	262,782	338,704	-	601,486
Other trading activities	6,556	143,492	-	150,048
Investments	30,972	268	40,723	71,963
Other income	39,617	-	-	39,617
Total income	339,927	482,464	40,723	863,114
Expenditure on:				
Raising funds	174,749	1,926	15,976	192,651
Charitable activities	487,561	437,156	25,000	949,717
Total expenditure	662,310	439,082	40,976	1,142,368
Net income / expenditure before gains / (losses) on investments	(322,383)	43,382	(253)	(279,254)
Net gains / (losses) on investments	100,000	-	300,378	400,378
Net income / expenditure	(222,383)	43,382	300,125	121,124
Transfers between funds	-	-	-	-
Net income / (expenditure) before other recognised gains and losses	(222,383)	43,382	300,125	121,124
Net movement in funds	(222,383)	43,382	300,125	121,124
Total funds brought forward	1,790,883	100,609	1,744,268	3,635,760
Total funds carried forward	1,568,500	143,991	2,044,393	3,756,884

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	2022 Total	2021 Total
	£	£	£	£	£
Donations	151,640	386,320	-	537,960	571,168
Legacies	13,103	-	-	13,103	30,318
	164,743	386,320	-	551,063	601,486

4 Income from other trading activities

	Unrestricted	Restricted	Endowment	2022 Total	2021 Total
	£	£	£	£	£
Functions	-	25,000	-	25,000	143,492
Other events	8,095	-	-	8,095	6,556
	8,095	25,000	-	33,095	150,048

5 Income from investments

	Unrestricted	Restricted	Endowment	2022 Total	2021 Total
	£	£	£	£	£
Bank interest	-	37	5	42	283
Rent	30,287	-	-	30,287	30,972
Investment income	-	-	41,232	41,232	40,708
	30,287	37	41,237	71,561	71,963

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

6 Analysis of expenditure

		Charitable activities	Cost of	Support	Governance	2022 Total	2021 Total
	Basis of allocation	Grants payable	raising funds	costs	costs		
		£	£	£	£	£	£
Grants payable	Direct	767,092	-	-	-	767,092	842,862
Fundraising and promotion	Direct	-	29,068	-	-	29,068	62,020
Staff costs	Direct	-	98,685	18,910	-	117,595	148,030
Rent and rates	Direct	-	-	13,200	-	13,200	13,200
Insurance	Direct	-	-	3,153	-	3,153	3,322
Light and Heat	Direct	-	225	-	-	225	153
Investment property repairs and maintenance	Direct	-	2,237	-	-	2,237	6,045
Office costs	Direct	-	-	572	-	572	922
IT Costs	Direct	-	-	14,785	-	14,785	15,365
Telephone	Direct	-	-	610	-	610	308
Printing, postage and stationery	Direct	-	524	578	-	1,102	1,682
Travel expenses	Direct	-	660	-	-	660	-
Legal and professional	Direct	-	-	9,273	-	9,273	3,332
Endowment portfolio management	Direct	-	16,838	-	-	16,838	15,390
Audit fee	Direct	-	-	-	6,600	6,600	6,900
Accountancy services	Direct	-	-	-	9,680	9,680	12,126
Bank charges	Direct	-	-	2,153	-	2,153	2,409
Exchange rate losses / (gains)	Direct	-	-	(1,383)	-	(1,383)	4,212
Depreciation	Direct	-	564	3,426	-	3,990	4,090
		767,092	148,801	65,277	16,280	997,450	1,142,368
Support costs		65,277	-	(65,277)	-	-	-
Governance costs		16,280	-	-	(16,280)	-	-
Total expenditure 2022		848,649	148,801	-	-	997,450	-
Total expenditure 2021		949,717	192,651	-	-	-	1,142,368

Of the total expenditure, £168,331 was unrestricted (2021: £662,310), £761,885 was restricted (2021: £439,082) and £67,234 was endowments (2021: £40,976).

Grants payable include grants to institutions in Israel for educational purposes.

Analysis of expenditure (prior year)

		Charitable activities	Cost of	Support	Governance	2021 Total
	Basis of allocation	Grants payable	raising funds	costs	costs	
		£	£	£	£	£
Grants payable	Direct	842,862	-	-	-	842,862
Fundraising and promotion	Direct	-	62,020	-	-	62,020
Staff costs	Direct	-	98,685	49,345	-	148,030
Rent and rates	Direct	-	-	13,200	-	13,200
Insurance	Direct	-	709	2,613	-	3,322
Light and Heat	Direct	-	153	-	-	153
Investment property repairs and maintenance	Direct	-	6,045	-	-	6,045
Office costs	Direct	-	-	922	-	922
IT Costs	Direct	-	8,359	7,006	-	15,365
Telephone	Direct	-	-	308	-	308
Printing, postage and stationery	Direct	-	955	727	-	1,682
Legal and professional	Direct	-	-	3,332	-	3,332
Endowment portfolio management	Direct	-	15,390	-	-	15,390
Audit fee	Direct	-	-	-	6,900	6,900
Accountancy services	Direct	-	-	-	12,126	12,126
Bank charges	Direct	-	-	2,409	-	2,409
Exchange rate losses / (gains)	Direct	-	-	4,212	-	4,212
Depreciation	Direct	-	335	3,755	-	4,090
		842,862	192,651	87,829	19,026	1,142,368
Support costs		87,829	-	(87,829)	-	-
Governance costs		19,026	-	-	(19,026)	-
Total expenditure 2021		949,717	192,651	-	-	1,142,368

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2022	2021
	£	£
Operating lease rentals:		
Property	13,200	13,200
Depreciation	3,990	4,090
Auditor's remuneration (excluding VAT):		
Audit fees	5,500	5,500
Foreign exchange (gains) / losses	(1,383)	4,212

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	108,308	131,673
Social security costs	7,666	9,457
Employer's contribution to defined contribution pension schemes	1,621	2,140
Redundancy and terminations costs	-	4,760
	117,595	148,030

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2022	2021
	No.	No.
£70,000 - £79,999	1	1

The total employee benefits including pension contributions of the key management personnel were £86,555 (2021: £84,037).

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiaries in the year (2021: £Nil) neither were they reimbursed expenses during the year (2021: £Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Raising funds	2	2
Support	1	1
	3	3

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

10 Tangible fixed assets - Group and Charity

	Software £	Office Equipment £	Computer Equipment £	Total £
Cost				
At the start of the year	28,411	3,906	21,505	53,822
Additions in year	3,832	-	-	3,832
Disposals in year	-	-	-	-
At the end of the year	32,243	3,906	21,505	57,654
Depreciation				
At the start of the year	12,506	3,027	19,582	35,115
Charge for the year	1,935	132	1,923	3,990
Eliminated on disposal	-	-	-	-
At the end of the year	14,441	3,159	21,505	39,105
Net book value				
At the end of the year	17,802	747	-	18,549
At the start of the year	15,905	879	1,923	18,707

All of the above assets are used for charitable purposes.

11 Investment properties - Group and Charity

	2022 £	2021 £
Fair value at the start of the year	950,000	850,000
Additions	-	-
Disposals	-	-
Revaluation during the year	-	100,000
Fair value at the end of the year	950,000	950,000

12 Investments - Group

	2022 £	2021 £
Investments at fair value:		
Investment funds & bonds	566,871	541,278
Listed investments - UK	316,981	925,124
Listed investments - Non UK	1,167,255	523,825
Cash	78,520	22,142
	2,129,627	2,012,369
Movements		
Market value at the start of the year	2,012,369	1,723,577
Additions at cost	81,232	40,708
Disposals at carrying value	(44,680)	(52,294)
Realised & unrealised gain/(loss)	80,706	300,378
Market value at the end of the year	2,129,627	2,012,369

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

13 Debtors - Group

	2022	2021
	£	£
Other debtors	8,910	1,100
Prepayments and accrued income	1,425	9,412
	10,335	10,512

Debtors - Charity

	2022	2021
	£	£
Other debtors	8,910	1,100
Prepayments and accrued income	1,425	9,412
Amounts due from subsidiary undertaking	75,000	25,000
	85,335	35,512

14 Creditors: amounts falling due within one year - Group and Charity

	2022	2021
	£	£
Trade creditors	11,949	9,343
Accruals	6,600	8,100
Taxation and social security	294	539
Grant payable	40,000	-
	58,843	17,982

15 Pension scheme

The assets of the pension scheme are held separately from those of the charity, in independently administered funds.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

16 Subsidiary Undertakings

Detailed below is a list of the charity's subsidiary undertakings, both of which are registered in England and operate within the United Kingdom. Both of the subsidiary undertakings listed below hold endowment funds the income from which is distributed to the Villages in Israel. Their activities are managed by Youth Aliyah - Child Rescue at its principal place of business.

Name of Subsidiary Undertaking	Basis of Consolidation
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

Movement in Permanent Endowment Funds

	1 April 2021 £	Income £	Investment Gains / (Losses) £	Expenditure £	Group Transfers £	31 March 2022 £
Children and Youth Aliyah Committee for Great Britain and Eire	1,229,334	8,121	62,350	(10,491)	-	1,289,314
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	815,059	33,116	18,356	(56,743)	-	809,788
	2,044,393	41,237	80,706	(67,234)	-	2,099,102

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

17 Analysis of net assets between funds

	General unrestricted £	Restricted £	Endowments £	Total funds £
Tangible fixed assets	18,549	-	-	18,549
Investment properties	950,000	-	-	950,000
Investments	-	-	2,129,627	2,129,627
Net current assets	409,359	30,738	(30,525)	409,572
Net assets at the end of the year	<u>1,377,908</u>	<u>30,738</u>	<u>2,099,102</u>	<u>3,507,748</u>

18 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers In (Out) £	At the end of the year £
Restricted funds:					
Yemin Orde	-	147,590	(334,558)	186,968	-
Aloney Yitzchak	23,654	17,567	(84,905)	43,684	-
Talpiot	120,337	95,261	(189,860)	-	25,738
Alv	-	5,000	-	-	5,000
All	-	145,939	(19,162)	(126,777)	-
Nvh	-	-	(25,000)	25,000	-
Tom	-	-	(31,400)	31,400	-
The Village Way	-	-	(77,000)	77,000	-
Total restricted funds	<u>143,991</u>	<u>411,357</u>	<u>(761,885)</u>	<u>237,275</u>	<u>30,738</u>
Capital Endowments	2,044,393	121,943	(67,234)	-	2,099,102
General funds	1,568,500	215,014	(168,331)	(237,275)	1,377,908
Total unrestricted funds	<u>3,612,893</u>	<u>336,957</u>	<u>(235,565)</u>	<u>(237,275)</u>	<u>3,477,010</u>
Total funds	<u>3,756,884</u>	<u>748,314</u>	<u>(997,450)</u>	<u>-</u>	<u>3,507,748</u>

Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

19 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(249,136)	121,124
Depreciation	3,990	4,090
Interest, rent and dividends from investments	(71,561)	(71,963)
Gains/ (losses) on investments	(80,706)	(400,378)
(Increase)/ decrease in debtors	177	33,429
Increase/ (decrease) in creditors	40,861	(1,953)
Net cash provided by / (used in) operating activities	(356,375)	(315,651)

20 Analysis of cash and cash equivalents

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	783,278	(325,198)	458,080
Deposits (less than three months)	-	-	-
Overdraft facility (repayable on demand)	-	-	-
Total cash and cash equivalents	783,278	(325,198)	458,080

21 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Less than 1 year	13,200	13,200
1 - 5 years	-	-
Over 5 years	-	-
	13,200	13,200

22 Contingent assets or liabilities

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

23 Related party transactions

None of the trustees have been paid any remuneration or received any other benefit from the charity or a related entity. During the year, the charity received the donations from the trustees of £41,440.

There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Charitable company
Notes to the financial statements
For the year ended 31 December 2022

24 Subsidiary Undertakings (prior year)

Name of Subsidiary Undertaking	Basis of Consolidation
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

Movement in Permanent Endowment Funds (prior year)

	1 April 2020 £	Income £	Investment Gains / (Losses) £	Expenditure £	Group Transfers £	31 March 2021 £
Children and Youth Aliyah Committee for Great Britain and Eire	983,047	12,298	245,259	(11,270)	-	1,229,334
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	761,221	28,425	55,119	(29,706)	-	815,059
	<u>1,744,268</u>	<u>40,723</u>	<u>300,378</u>	<u>(40,976)</u>	<u>-</u>	<u>2,044,393</u>

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

25 Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Endowments £	Total funds £
Tangible fixed assets	18,707	-	-	18,707
Investment properties	950,000	-	-	950,000
Investments	-	-	2,012,369	2,012,369
Net current assets	599,793	143,991	32,024	775,808
Net assets at the end of the year	<u>1,568,500</u>	<u>143,991</u>	<u>2,044,393</u>	<u>3,756,884</u>

26 Movements in funds (prior year)	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers In (Out) £	At the end of the year £
Restricted funds:					
Yemin Orde	-	165,372	165,372	-	-
Aloney Yitzchak	78,749	13,353	68,448	-	23,654
Talpiot	-	155,747	35,410	-	120,337
Tom	-	25,000	25,000	-	-
Sundry	-	2,500	2,500	-	-
The Village Way	21,860	120,492	142,352	-	-
Total restricted funds	<u>100,609</u>	<u>482,464</u>	<u>439,082</u>	<u>-</u>	<u>143,991</u>
Capital Endowments	1,744,268	341,101	40,976	-	2,044,393
General funds	1,790,883	439,927	662,310	-	1,568,500
Total unrestricted funds	<u>3,535,151</u>	<u>781,028</u>	<u>703,286</u>	<u>-</u>	<u>3,612,893</u>
Total funds	<u>3,635,760</u>	<u>1,263,492</u>	<u>1,142,368</u>	<u>-</u>	<u>3,756,884</u>

Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

Accounts

YOUTH ALIYAH - CHILD RESCUE
(A Company Limited by Guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

YOUTH ALIYAH - CHILD RESCUE

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YOUTH ALIYAH – CHILD RESCUE

CHARITY INFORMATION

Trustees	:	Mrs B S Curtis A D Curtis Esq P Diamond B Leaver Esq D J Polden Esq (Resigned 15 June 2021) Mrs L D M Robinson M F Robinson Esq (Chairman) Mrs A J Shields H Soning Esq S M Strauss Esq A J Taylor Esq
Secretary	:	Ms D Mehdi
Company number	:	3845916
Charity number	:	1077913
Registered office address	:	235 Regents Park Road Finchley London N3 3LF
Principal bankers	:	HSBC 69 Pall Mall London, SW1Y 5EY
Auditors	:	Goldwins Limited Chartered Accountants and Registered Auditors 75 Maygrove Road London NW6 2EG
Solicitors	:	Martin Paisner CBE Payne Hicks Beach 10 New Square Lincoln's Inn London WC2A 3QG

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ending 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1. Governing Document

Youth Aliyah – Child Rescue is a charitable company limited by guarantee, incorporated on 21 September 1999. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

2. Appointment of Trustees

All Directors of the Company are also Trustees of the Charity. All of the trustees are named on page 1. The board has the power to appoint additional Trustees as it considers fit to do so. Under the requirements of the Articles of Association one third of the Trustees are required to retire by rotation at the Annual General Meeting.

3. Organisation

The board of trustees administers the charity. The day-to-day operational responsibility is delegated to the Chief Executive Officer who in turn advises the Board on strategic and financial issues. The Board has overall responsibility for financial control of the Charity. The Board currently receives quarterly management accounts.

4. Risk Management

The trustees have a risk management strategy, which comprises:

- A review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Over the past year, the risk management strategy has been reviewed and implemented. The Treasurer attended a charities workshop in this regard which highlighted areas in which the strategy could be enhanced and strengthened. Consequently, the Treasurer is currently engaging in a process to develop the overall strategy.

The Treasurer continues to provide monthly reports to the Trustees covering investments and available funds in the charity. The Trustees are also issued a weekly report with details of the charity's income. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

5. Structure

Melvin Robinson continues to be Chairman. Aron Taylor continues to serve as Honorary Treasurer.

Daliah Mehdi continues to serve as Chief Executive Officer.

A fundraising committee of six members was formed in 2019 with the aim of planning smaller events.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

Youth Aliyah Child Rescue raises funds to help support the maintenance of the 2,600 children and youngsters currently residing in the five Youth Villages and two leadership programmes under the auspices of our charity. These children have been designated 'at risk' by the authorities and have voluntarily chosen to enter our programme. In addition, the trustees have committed to supporting the Village Way Educational Initiatives for an initial period of three years. This support will help the programme, currently active in 49 educational settings, to take the ethos of our Youth Villages into other Youth Villages and educational institutions working with at risk children across Israel.

As well as general maintenance (bridging the deficit of the government subsidy) we help fund major projects such as new dormitories, sports and arts facilities, therapeutic programmes, and provide scholarships and vocational training.

The activities of the charity are broadly as follows:

- Two annual postal appeals – Rosh Hashanah and Pesach
- Quarterly newsletters (email and paper)
- Kol Nidre appeal in Synagogues
- Fundraising events through the year
- Development of 'large givers' donor base and foundations
- Approaching and organising events for young professionals
- Development of joint ventures between our charity and youth movements and schools
- Arranging visits of individual donors to the villages
- A bar/bat mitzvah charity project programme
- Marketing and Public Relations (newsletters, website, e-newsletters, campaigns etc)
- Legacy programme (participating in Jewish Legacy Campaign together with 22 other charities).

Events

Due to ongoing pandemic restrictions, all events have been held virtually, using the Zoom platform.

23 July	Whiskey Tasting
6 August	Cocktail Masterclass
16 September	Jonny Benjamin MBE

Music series 1

30 September	Mari Wilson
14 October	Helen Shapiro
28 October	Ron Griffiths of Badfinger

Medical series

11 November	Dr Mark Vanderpump – Diabetes
25 November	Dr Simon Kennon – Heart Disease
2 December	Dr Dean Noimark - Dementia

Holocaust events

14 January	Heather Morris
25 January	Ivor Perl

Music series 2

9 February	Debbie Wiseman
23 February	Rachelle Goldberg
10 March	Marty Wilde
27 March	Leslie Cavendish

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

Future Events

Virtual events were planned for the spring and early summer, including interviews with stars of Israeli film and television. After a break for the summer, the committee is planning autumn events.

Legacies

Legacies amounting to £30,318.05 were received, as detailed below:

Legacy	Amount
Dutton Gregory	£9,000
Anonymous	£ 137.68
Paul A Lecker	£1,180.37
Michael Karny	£15,000
Jane Goodman	£5,000
Total	£30,318.05

In addition to this, the two flats in the rental property on Portland Road in Hove, bequeathed to us by Stella Hartsilver z"l, continue to be rented and are generating regular income for the charity.

VILLAGES

All the villages and programmes that we support continue to benefit from annual maintenance funding, as well as scholarship funds for each village's most financially disadvantaged children.

Thanks to regular, ongoing communication with the Youth Villages, we became aware that they were all facing significant unanticipated expenses due to the pandemic. This included providing for remote learning, the provision of additional mental health support for already traumatised children, and home visits to children from unstable households who were forced to return home due to covid regulations. In light of this, the decision was made to allocate £10,000 to each village to help cover some of these expenses.

In addition to this, several other projects have been supported, as outlined below.

Aloney Yitzhak

Ongoing funding was secured for a programme that provides the infrastructure that allow students to volunteer in the areas surrounding the youth village. This not only allows the young people to make connections with their broader community, it also allows them to recognise their own self-worth by seeing that they themselves have something to give, rather than only being the recipients of charitable acts.

Money was provided to purchase additional bicycles for the extremely popular cycling programme at Aloney Yitzhak. Outdoor activities have been especially important during the pandemic.

Talpiot

Funding was provided to purchase a much-needed minibus, to transport children to school, after-school activities, and group trips during school holidays.

An application from Talpiot was approved for the renovation and expansion of their Animal Assisted Therapy Centre. This fundraising campaign will be the focus of our Pesach 2021 appeal, with the goal of raising £200,000.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

Neve Hadassah

Funding was provided to purchase laptops to allow students to access remote learning during lockdowns.

Yemin Orde

Student accommodations were refurbished, allowing students to live in an appropriate setting.

Funding was secured for the Na'ale Programme, which allows children from the former Soviet Union to attend high school in Israel, with the option to subsequently remain in Israel.

Construction of new staff housing started. Youth Aliyah Child Rescue committed to pay for one of eight family units. This housing will replace the temporary shelters that educators and their families have been living in since a wildfire destroyed much of the village in 2010. It is anticipated that this project will be completed in October 2021.

Village Way

In addition to annual maintenance funds, additional funding was secured for the two pre-army leadership (Mechina) programmes, one for men and one for women. These programmes give at risk immigrant young people the additional training they need in order to have meaningful army careers which, in turn, will prepare them for productive civilian life on discharge.

FINANCIAL REVIEW

We report a total income of £863,114. Our governance costs of £19,026, which are listed in detail on note 6 of the Accounts, represent a ratio of 2% of total income.

Our grants to the Villages in Israel totalled £842,862.

The Trustees' reserves policy aims to maintain general reserves broadly equivalent to one year's support and governance to ensure continuity of service. The general reserve as at 31 March 2021 stood at £599,793 and the Trustees consider that this amount meets their aims and allows a further sum to be distributed.

The Finance and Operations Committee, consisting of Anton Curtis, Melvin Robinson, Aron Taylor, Grant Spital and Steven Strauss, meets quarterly to review and consider the charity's investments.

THE YEAR AHEAD

Like other charities, the pandemic has forced us to shift all of our plans and rethink our targets and strategies. The need for our support is greater than ever in the villages and programmes we support since they, too, have had to make significant changes to their staffing and operations while increasing emotional support for already traumatised children.

All of our events were moved online and we enjoyed many more events than usual since the overhead costs were negligible. We are not able to plan for even small gatherings since restrictions would change at very short notice, and there was no appetite from our donors to attend events in person. Virtual events will continue into early 2022, and we will continue to monitor the demand for in person events.

In the coming year we will be conducting a major fundraising appeal, with the goal of raising £200,000 to refurbish and significantly expand the Animal Assisted Therapy Center at Talpiot Youth Village. The focus on this will be through one-to-one direct fundraising by both professional and lay leaders, as well as our well established use of direct mailings and email appeals.

YOUTH ALIYAH – CHILD RESCUE

TRUSTEES' REPORT

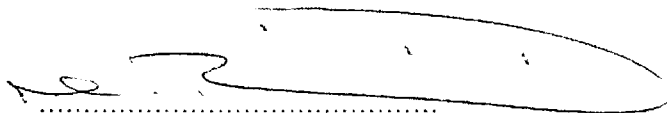
We are still looking to recruit a number of new trustees and committee members while expanding our reach through a number of small events.

Our goals for the coming year are the following

- To raise £200,000 for the Talpiot Animal Assisted Therapy Centre
- To hold online events in order to increase the amount of face-to-face contact with current supporters and to engage new supporters, as well as to raise funds
- To continue to improve our communication with our donors through regular newsletters and email communications
- To continue to raise the profile of the charity in the UK by optimising all existing opportunities and creating new ones
- To continue to develop our trustee programme and fundraising committees
- To build and strengthen relationships with Jewish youth movements and schools within the limitations of current distancing measures
- To recruit further supporters on to our board of trustees
- To continue to develop our bar/bat mitzvah programme that encourages young people in the U.K. to raise money for peer aged at risk children in Israel.

APPROVAL

This Report was approved by the Board of Directors and Trustees on 20th October 2021



M Robinson Esq – (Chairman)

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Opinion

We have audited the financial statements of Youth Aliyah - Child Rescue (the 'Charity') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, Consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and Parent Charitable Company's affairs as at 31 March 2021 and of the Group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Responsibilities of the trustees (continued)

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired about management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

YOUTH ALIYAH – CHILD RESCUE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH ALIYAH – CHILD RESCUE

Our responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

11 November 2021

Youth Aliyah - Child Rescue (Limited by Guarantee)

Consolidated Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowments Funds £	2021 Total Funds £	2020 Total Funds £
Income from:						
Donations and legacies	3	262,782	338,704	-	601,486	881,227
Other trading activities	4	6,556	143,492	-	150,048	169,769
Investments	5	30,972	268	40,723	71,963	68,642
Other income		39,617	-	-	39,617	-
Total income		339,927	482,464	40,723	863,114	1,119,638
Expenditure on:						
Raising funds	6	174,749	1,926	15,976	192,651	227,542
Charitable activities	6	487,561	437,156	25,000	949,717	986,710
Total expenditure		662,310	439,082	40,976	1,142,368	1,214,252
Net income / (expenditure) before net gains / (losses) on investments		(322,383)	43,382	(253)	(279,254)	(94,614)
Net gains / (losses) on investments		100,000	-	300,378	400,378	(296,786)
Net income / (expenditure) for the year	7	(222,383)	43,382	300,125	121,124	(391,400)
Transfers between funds		-	-	-	-	-
Net income / (expenditure) before other recognised gains and losses		(222,383)	43,382	300,125	121,124	(391,400)
Net movement in funds		(222,383)	43,382	300,125	121,124	(391,400)
Reconciliation of funds:						
Total funds brought forward		1,790,883	100,609	1,744,268	3,635,760	4,027,160
Total funds carried forward		1,568,500	143,991	2,044,393	3,756,884	3,635,760

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)

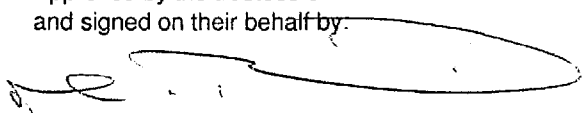
Balance sheets

As at 31 March 2021

		GROUP		CHARITY	
	Note	2021 £	2020 £	2021 £	2020 £
Fixed assets:					
Tangible assets	10	18,707	22,797	18,707	22,797
Investment properties	11	950,000	850,000	950,000	850,000
Investments	12	2,012,369	1,723,577	-	-
		<u>2,981,076</u>	<u>2,596,374</u>	<u>968,707</u>	<u>872,797</u>
Current assets:					
Debtors	13	10,512	43,941	35,512	43,941
Cash at bank and in hand		783,278	1,015,380	726,254	994,689
		<u>793,790</u>	<u>1,059,321</u>	<u>761,766</u>	<u>1,038,630</u>
Liabilities:					
Creditors: amounts falling due within one year	14	(17,982)	(19,935)	(17,982)	(19,935)
Net current assets		<u>775,808</u>	<u>1,039,386</u>	<u>743,784</u>	<u>1,018,695</u>
Total net assets		<u>3,756,884</u>	<u>3,635,760</u>	<u>1,712,491</u>	<u>1,891,492</u>
Funds	18				
Restricted funds		143,991	100,609	143,991	100,609
Capital Endowments		2,044,393	1,744,268	-	-
Unrestricted funds:					
General funds		1,568,500	1,790,883	1,568,500	1,790,883
Total funds		<u>3,756,884</u>	<u>3,635,760</u>	<u>1,712,491</u>	<u>1,891,492</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 20th October 2021
and signed on their behalf by:



M Robinson
Trustee



A Taylor
Treasurer

Company registration no. 03845916

The attached notes form part of the financial statements.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Consolidated Statement of cash flows
For the year ended 31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	19		(315,651)		(223,104)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		71,963		68,642	
Sale/ (purchase) of fixed assets		-		-	
Sale/ (purchase) of investments		11,586		(529,502)	
Cash provided by / (used in) investing activities			83,549		(460,860)
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			(232,102)		(683,964)
Cash and cash equivalents at the beginning of the year			1,015,380		1,699,344
Cash and cash equivalents at the end of the year	20		783,278		1,015,380

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Group financial statements

The financial statements consolidate the results of Youth Aliyah - Child Rescue and its subsidiary undertakings on a line by line basis. A separate statement of financial activities for the charity excluding consolidated organisations is not presented as the company has taken advantage of the exemption afforded by Section 408 of the Companies Act 2006.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

1 Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25%	Straight line method
Software	6%	Straight line method
Office equipment and furniture	15%	Reducing balance method

k) Investment properties

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value will be stated in the notes to the accounts.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

m) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

The charity operates a defined contribution pension scheme. The cost of the contributions made by the charity to the scheme are charges to profit and loss as incurred.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	2020 Total Funds £
Income from:				
Donations and legacies	608,071	273,156	-	881,227
Other trading activities	53,754	116,015	-	169,769
Investments	25,665	-	42,977	68,642
Total income	687,490	389,171	42,977	1,119,638
Expenditure on:				
Raising funds	191,442	18,955	17,145	227,542
Other trading activities	319,249	647,461	20,000	986,710
Total expenditure	510,691	666,416	37,145	1,214,252
Net income / expenditure before gains / (losses) on investments	176,799	(277,245)	5,832	(94,614)
Net gains / (losses) on investments	(124,633)	-	(172,153)	(296,786)
Net income / expenditure	52,166	(277,245)	(166,321)	(391,400)
Transfers between funds	-	(235,263)	235,263	-
Net income / (expenditure) before other recognised gains and losses	52,166	(512,508)	68,942	(391,400)
Net movement in funds	52,166	(512,508)	68,942	(391,400)
Total funds brought forward	1,738,717	613,117	1,675,326	4,027,160
Total funds carried forward	1,790,883	100,609	1,744,268	3,635,760

3 Income from donations and legacies

	Unrestricted £	Restricted £	Endowment £	2021 Total £	2020 Total £
Donations	232,464	338,704	-	571,168	493,491
Legacies	30,318	-	-	30,318	387,736
	262,782	338,704	-	601,486	881,227

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

4 Income from other trading activities

	Unrestricted	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£
Functions	-	143,492	-	143,492	161,120
Other events	6,556	-	-	6,556	8,649
	<u>6,556</u>	<u>143,492</u>	<u>-</u>	<u>150,048</u>	<u>169,769</u>

5 Income from investments

	Unrestricted	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£
Bank interest	-	268	15	283	1,396
Rent	30,972	-	-	30,972	24,479
Investment income	-	-	40,708	40,708	42,767
	<u>30,972</u>	<u>268</u>	<u>40,723</u>	<u>71,963</u>	<u>68,642</u>

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

6 Analysis of expenditure

		Charitable activities	Cost of raising funds	Support costs	Governance costs	2021 Total	2020 Total
	Basis of allocation	Grants payable £	£	£	£	£	£
Grants payable	Direct	842,862	-	-	-	842,862	854,952
Fundraising and promotion	Direct	-	62,020	-	-	62,020	97,520
Staff costs	Direct	-	98,685	49,345	-	148,030	154,487
Rent and rates	Direct	-	-	13,200	-	13,200	15,691
Insurance	Direct	-	709	2,613	-	3,322	4,923
Light and Heat	Direct	-	153	-	-	153	154
Investment property repairs and maintenance	Direct	-	6,045	-	-	6,045	7,302
Office costs	Direct	-	-	922	-	922	2,710
IT Costs	Direct	-	8,359	7,006	-	15,365	7,766
Telephone	Direct	-	-	308	-	308	1,102
Printing, postage and stationery	Direct	-	955	727	-	1,682	20,716
Travel expenses	Direct	-	-	-	-	-	1,225
Legal and professional	Direct	-	-	3,332	-	3,332	3,041
Endowment portfolio management	Direct	-	15,390	-	-	15,390	17,145
Audit fee	Direct	-	-	-	6,900	6,900	6,900
Accountancy services	Direct	-	-	-	12,126	12,126	11,830
Bank charges	Direct	-	-	2,409	-	2,409	2,742
Exchange rate losses / (gains)	Direct	-	-	4,212	-	4,212	(423)
Depreciation	Direct	-	335	3,755	-	4,090	4,469
		842,862	192,651	87,829	19,026	1,142,368	1,214,252
Support costs		87,829	-	(87,829)	-	-	-
Governance costs		19,026	-	-	(19,026)	-	-
Total expenditure 2021		949,717	192,651	-	-	1,142,368	-
Total expenditure 2020		986,710	227,542	-	-	-	1,214,252

Of the total expenditure, £662,310 was unrestricted (2020: £510,691), £439,082 was restricted (2020: £666,416) and £40,976 was endowments (2020: £37,145).

Grants payable include grants to institutions in Israel for educational purposes.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2021	2020
	£	£
Operating lease rentals:		
Property	13,200	12,200
Depreciation	4,090	4,469
Auditor's remuneration:		
Audit fees	6,900	6,900
Accountancy services	1,200	1,200
Foreign exchange (gains) / losses	4,212	(423)

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2021	2020
	£	£
Salaries and wages	131,673	138,068
Social security costs	9,457	14,273
Employer's contribution to defined contribution pension schemes	2,140	2,146
Redundancy and terminations costs	4,760	-
	148,030	154,487

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2021	2020
	No.	No.
£70,000 - £79,999	1	1

The total employee benefits including pension contributions of the key management personnel were £84,037 (2020: £84,062).

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiaries in the year (2020: £Nil) neither were they reimbursed expenses during the year (2020: £Nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Raising funds	2	2
Support	1	2
	3	4

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

10 Tangible fixed assets - Group and Charity

	Software £	Office Equipment £	Computer Equipment £	Total £
Cost				
At the start of the year	28,411	3,905	21,505	53,821
Additions in year	-	-	-	-
Disposals in year	-	-	-	-
At the end of the year	<u>28,411</u>	<u>3,905</u>	<u>21,505</u>	<u>53,821</u>
Depreciation				
At the start of the year	10,800	2,834	17,390	31,024
Charge for the year	1,705	193	2,192	4,090
Eliminated on disposal	-	-	-	-
At the end of the year	<u>12,505</u>	<u>3,027</u>	<u>19,582</u>	<u>35,114</u>
Net book value				
At the end of the year	<u>15,906</u>	<u>878</u>	<u>1,923</u>	<u>18,707</u>
At the start of the year	<u>17,611</u>	<u>1,071</u>	<u>4,115</u>	<u>22,797</u>

All of the above assets are used for charitable purposes.

11 Investment properties - Group and Charity

	2021 £	2020 £
Fair value at the start of the year	850,000	974,633
Additions	-	-
Disposals	-	-
Revaluation during the year	100,000	(124,633)
Fair value at the end of the year	<u>950,000</u>	<u>850,000</u>

The valuation of the property at the 31 March 2021 was provided by a local experienced independent valuer.

12 Investments - Group

	2021 £	2020 £
Investments at fair value:		
Investment funds & bonds	541,278	564,417
Listed investments - UK	925,124	312,137
Listed investments - Non UK	523,825	657,363
Cash	22,142	189,660
	<u>2,012,369</u>	<u>1,723,577</u>
Movements		
Market value at the start of the year	1,723,577	1,366,228
Additions at cost	40,708	544,682
Disposals at carrying value	(52,294)	(15,180)
Realised & unrealised gain/(loss)	300,378	(172,153)
Market value at the end of the year	<u>2,012,369</u>	<u>1,723,577</u>

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

13 Debtors - Group

	2021	2020
	£	£
Other debtors	1,100	2,029
Prepayments and accrued income	9,412	41,912
	<u>10,512</u>	<u>43,941</u>

Debtors - Charity

	2021	2020
	£	£
Other debtors	1,100	2,029
Prepayments and accrued income	9,412	41,912
Amounts due from subsidiary undertaking	25,000	-
	<u>35,512</u>	<u>43,941</u>

14 Creditors: amounts falling due within one year - Group and Charity

	2021	2020
	£	£
Trade creditors	9,343	11,086
Accruals	8,100	8,309
Taxation and social security	539	540
	<u>17,982</u>	<u>19,935</u>

15 Pension scheme

The assets of the pension scheme are held separately from those of the charity, in independently administered funds.

16 Subsidiary Undertakings

Detailed below is a list of the charity's subsidiary undertakings, both of which are registered in England and operate within the United Kingdom. Both of the subsidiary undertakings listed below hold endowment funds the income from which is distributed to the Villages in Israel. Their activities are managed by Youth Aliyah - Child Rescue at its principal place of business.

Name of Subsidiary Undertaking	Basis of Consolidation
Children and Youth Aliyah Committee for Great Britain and Eire	Common management control
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	Common management control

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

16 Subsidiary Undertakings (continued)

Movement in Permanent Endowment Funds

	01 April 2020 £	Income £	Investment Gains / (Losses) £	Expenditure £	Group Transfers £	31 March 2021 £
Children and Youth Aliyah Committee for Great Britain and Eire	983,047	12,298	245,259	(11,270)	-	1,229,334
Youth Aliyah - Child Rescue Scholarship and Maintenance Fund	761,221	28,425	55,119	(29,706)	-	815,059
	1,744,268	40,723	300,378	(40,976)	-	2,044,393

The Children and Youth Aliyah Committee for Great Britain and Eire permanent endowment fund provides for the trustees to invest the capital in perpetuity and is managed on a total return basis. The trustees, at their discretion, may allocate any part of the unapplied total return to cultural enrichment programmes for the Youth Aliyah Villages in Israel.

The Youth Aliyah - Child Rescue Scholarship and Maintenance permanent endowment fund is provided to enable the investment income arising thereon to be applied in the provision of scholarships to students in the Youth Aliyah Villages in Israel.

Youth Aliyah - Child Rescue (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

17 Analysis of net assets between funds

	General unrestricted £	Restricted £	Endowments £	Total funds £
Tangible fixed assets	18,707	-	-	18,707
Investment properties	950,000	-	-	950,000
Investments	-	-	2,012,369	2,012,369
Net current assets	599,793	143,991	32,024	775,808
Net assets at the end of the year	1,568,500	143,991	2,044,393	3,756,884

18 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers In (Out) £	At the end of the year £
Restricted funds:					
Yemin Orde	-	165,372	165,372	-	-
Aloney Yitzchak	78,749	13,353	68,448	-	23,654
Talpiot	-	155,747	35,410	-	120,337
Tom	-	25,000	25,000	-	-
Sundry	-	2,500	2,500	-	-
The Village Way	21,860	120,492	142,352	-	-
Total restricted funds	100,609	482,464	439,082	-	143,991
Capital Endowments	1,744,268	341,101	40,976	-	2,044,393
General funds	1,790,883	439,927	662,310	-	1,568,500
Total unrestricted funds	3,535,151	781,028	703,286	-	3,612,893
Total funds	3,635,760	1,263,492	1,142,368	-	3,756,884

Purposes of restricted funds

Each restricted fund represents a separate village or project for which funds have been restricted for the purposes of providing educational and support & maintenance grants.

19 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	121,124	(391,400)
Donations in kind	-	-
Depreciation	4,090	4,469
Interest, rent and dividends from investments	(71,963)	(68,642)
Gains/ (losses) on investments	(400,378)	296,786
(Loss)/ profit on the sale of fixed assets	-	-
(Increase)/ decrease in stock	-	-
(Increase)/ decrease in debtors	33,429	(32,914)
Increase/ (decrease) in creditors	(1,953)	(31,403)
Net cash provided by / (used in) operating activities	(315,651)	(223,104)

Youth Aliyah - Child Rescue (Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

20 Analysis of cash and cash equivalents

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	1,015,380	(232,102)	783,278
Deposits (less than three months)	-	-	-
Overdraft facility (repayable on demand)	-	-	-
Total cash and cash equivalents	<u>1,015,380</u>	<u>(232,102)</u>	<u>783,278</u>

21 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Less than 1 year	13,200	12,100
1 - 5 years	-	-
Over 5 years	-	-
	<u>13,200</u>	<u>12,100</u>

22 Contingent assets or liabilities

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

23 Related party transactions

None of the trustees have been paid any remuneration or received any other benefit from the charity or a related entity.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.