

Charity registration number: 1077899

Medical Association Of Nigerians Across Great Britain

known as

MANSAG

Annual Report and Financial Statements

for the Year Ended 31 October 2021

Whitnalls

Trident House
105 Derby Road
Liverpool
L20 8LX

Medical Association Of Nigerians Across Great Britain

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Medical Association Of Nigerians Across Great Britain

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 October 2021.

Objectives and activities

Objectives and aims

The objectives of the charity are to promote the benefit of the public and in particular but not exclusively, Nigerian people living in the British Isles by associating together such people and the local authorities and other organisations in a common effort to relieve poverty and sickness, and to advance education and to provide facilities for recreation and leisure-time occupation with the objectives of improving the conditions of lives of the said people.

Financial review

Policy on reserves

It is the policy of the trustees to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to a minimum of six months unrestricted expenditure. This provides sufficient funds to cover management and administration costs.

Investment policy and objectives

According to its constitution the trustees have powers to invest any funds or property of the charity subject to any consents required by law or by the Charities Commission.

Structure, governance and management

Nature of governing document

The charity does not have a share capital and is an unincorporated association registered with the Charity Commission on 22nd October 1999. The liability of the trustees is unlimited in the event of winding up.

Organisational structure

The executive committee who are also the Trustees approve the policy for the organisation. The Executive Committee meet regularly to review its policies and organize biannual conferences. The day to day financial management of the charity is delegated to the Treasurer and Financial Secretary.

Medical Association Of Nigerians Across Great Britain

Trustees' Report

Reference and Administrative Details

Trustees

Dr C. Agbo, President
Dr M. Nosa-Ehima, Secretary
Dr A Jaiyesimi, Financial Secretary (appointed 9 October 2021)
Mrs D. Apakama, Financial Secretary (appointed 9 October 2021)
Dr K Enohumah, Publicity Secretary (appointed 9 October 2021)
Dr O. Ilozue, Social & Welfare Secretary
Dr A Odeleye, Junior Doctors Rep (appointed 9 October 2021)
Mr C Okuonghae, AHP Representative (appointed 9 October 2021)
Dr A. E. Oboh (resigned 9 October 2021)
Dr C. Agwu (resigned 9 October 2021)
Mr I. I. Bolaji (resigned 9 October 2021)
Mr O. D. Adeniyi (resigned 9 October 2021)
Dr T. Wokoma (resigned 9 October 2021)

Charity Registration Number

1077899

Medical Association Of Nigerians Across Great Britain

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 March 2023 and signed on its behalf by:

.....
Dr C. Agbo
Trustee

Medical Association Of Nigerians Across Great Britain

Independent Examiner's Report to the trustees of Medical Association Of Nigerians Across Great Britain

I report on the accounts of the charity for the year ended 31 October 2021 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Paul Flynn FCCA
Trident House
105 Derby Road
Liverpool
L20 8LX

23 March 2023

Medical Association Of Nigerians Across Great Britain

Statement of Financial Activities for the Year Ended 31 October 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	13,051	13,051
Expenditure on:			
Raising funds	3	(2,569)	(2,569)
Other expenditure	4	<u>(4,401)</u>	<u>(4,401)</u>
Total Expenditure		<u>(6,970)</u>	<u>(6,970)</u>
Net movement in funds		6,081	6,081
Reconciliation of funds			
Total funds brought forward		<u>44,984</u>	<u>44,984</u>
Total funds carried forward	8	<u><u>51,065</u></u>	<u><u>51,065</u></u>

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		22,923	22,923
Expenditure on:			
Raising funds	3	(10,152)	(10,152)
Other expenditure	4	<u>(3,000)</u>	<u>(3,000)</u>
Total Expenditure		<u>(13,152)</u>	<u>(13,152)</u>
Net movement in funds		9,771	9,771
Reconciliation of funds			
Total funds brought forward		<u>35,213</u>	<u>35,213</u>
Total funds carried forward	8	<u><u>44,984</u></u>	<u><u>44,984</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Medical Association Of Nigerians Across Great Britain

(Registration number: 1077899)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		55,453	46,937
Creditors: Amounts falling due within one year	7	<u>(4,388)</u>	<u>(1,953)</u>
Net assets		<u>51,065</u>	<u>44,984</u>
Funds of the charity:			
Total unrestricted funds		<u>51,065</u>	<u>44,984</u>
Total funds	8	<u>51,065</u>	<u>44,984</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on

17 March 2023 and signed on their behalf by:

.....
Dr C. Agbo
Trustee

.....
Dr A Jaiyesimi
Trustee

Medical Association Of Nigerians Across Great Britain

Notes to the Financial Statements for the Year Ended 31 October 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Medical Association Of Nigerians Across Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Medical Association Of Nigerians Across Great Britain

Notes to the Financial Statements for the Year Ended 31 October 2021

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Subscriptions	13,051	13,051	22,923
	<u>13,051</u>	<u>13,051</u>	<u>22,923</u>

Medical Association Of Nigerians Across Great Britain

Notes to the Financial Statements for the Year Ended 31 October 2021

3 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Events and conferences		2,257	2,257	3,825
Allocated support costs		216	216	6,266
		<u>2,473</u>	<u>2,473</u>	<u>10,091</u>

b) Investment management costs

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Finance charges;				
Bank charges		96	96	61
		<u>96</u>	<u>96</u>	<u>61</u>

4 Other expenditure

		Unrestricted funds General £	Total 2021 £	Total 2020 £
Accountancy fees		1,500	1,500	1,560
Legal fees		100	100	600
Sundry expenses		2,801	2,801	840
		<u>4,401</u>	<u>4,401</u>	<u>3,000</u>

Medical Association Of Nigerians Across Great Britain

Notes to the Financial Statements for the Year Ended 31 October 2021

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Accountancy Fees	1,500	1,560
Finance charges payable	96	61

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	4,388	1,953

8 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Balance at 31 October 2021 £
Unrestricted funds				
General	(44,984)	(13,051)	6,970	(51,065)

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	55,453	55,453
Current liabilities	(4,388)	(4,388)
Total net assets	51,065	51,065

Medical Association Of Nigerians Across Great Britain

Notes to the Financial Statements for the Year Ended 31 October 2021

10 Analysis of net funds

	At 1 November 2020 £	Cash flow £	At 31 October 2021 £
Cash at bank and in hand	46,937	8,516	55,453
Net debt	<u>46,937</u>	<u>8,516</u>	<u>55,453</u>