

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

England & Wales · Charity number 1077899

## Details

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Other names	MEDICAL ASSOCIATION OF NIGERIAN SPECIALISTS AND GENERAL PRACTITIONERS IN THE BRITISH ISLES, MANSAG
Status	Registered
Legal form	Other
Registered	1999-10-22
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Capital Office Ltd  
Kemp House  
152-160 City Road  
London  
EC1V 2NX

**Phone** 020 7566 3939

**Email** [financialsecretary@mansag.org](mailto:financialsecretary@mansag.org)

**Website** [www.mansag.org](http://www.mansag.org)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT OF THE PUBLIC AND IN PARTICULAR BUT NOT EXCLUSIVELY, NIGERIAN PEOPLE LIVING IN THE BRITISH ISLES BY ASSOCIATING TOGETHER SUCH PEOPLE AND THE LOCAL AUTHORITIES AND OTHER ORGANISATIONS IN A COMMON EFFORT TO RELIEVE POVERTY AND SICKNESS, TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID PEOPLE

**Activities:** Medical Missions Overseas, Charity fund raising for welfare of members and ethnic communities  
Mentoring programme for Nigerian doctors and allied professionals within and outside the UK  
Raising health awareness among communities in the UK and in Nigeria through public health campaigns, health interventions. Partners include- ANKPA, GDDA, CANUK, LFGSCA, NIDOE, Club 19 and Nigerian Diaspora bodies

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** BRITISH ISLES
- Nigeria
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£60,448	£51,265	-	-
2023-10-31	£73,503	£78,436	-	-
2022-10-31	£33,418	£37,531	-	-
2021-10-31	£51,065	£6,970	-	-
2020-10-31	£22,923	£12,552	-	-

## Trustees

Name	Role	Appointed
Dr Jideofor Menakaya	Chair	2024-10-26
Dr Andrew Alalade		2024-10-26
Dr Raymond Ladele		2024-10-26

**MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN**

England & Wales - Charity number 1077899

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# Accounts

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Charity registration number 1077899 (England and Wales)

**MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr J Menakaya	(Appointed 31 October 2024)
	Mr A Alalade	(Appointed 31 October 2024)
	Dr R Ladele	(Appointed 31 October 2024)
	Dr M Fapounda	(Appointed 31 October 2024)
	Dr O I Ilozue	(Appointed 31 October 2024)
	Dr U Nnaji	(Appointed 31 October 2024)
	Dr F Adamu-Biu	(Appointed 31 October 2024)
	Mrs O Ogunremi	(Appointed 31 October 2024)

**Charity number** 1077899

**Independent examiner** Mitchell Charlesworth  
Suites C,D,E, & F  
14th Floor The Plaza  
100 Old Hall Street  
Liverpool  
L3 9QJ

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

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# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2024

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The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The Objectives of the charity are to promote the benefit of the public and in particular not exclusively, Nigerian people living in the British Isles by associating together such people and the local authorities and other organisations in a common effort to relieve poverty and sickness, and to advance education and to provide facilities for recreation and leisure time occupation with the objectives of improving the conditions of lives of the said people.

#### **Achievements and performance**

*Significant activities and achievements against objectives*

##### **Financial review**

*Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity does not have share capital and is an unincorporated associations registered with the Charity Commission on the 22 October 1999. The liability of the trustees is unlimited in the event of winding up.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr J Menakaya	(Appointed 31 October 2024)
Mr A Alalade	(Appointed 31 October 2024)
Dr R Ladele	(Appointed 31 October 2024)
Dr M Fapounda	(Appointed 31 October 2024)
Dr O I Ilozue	(Appointed 31 October 2024)
Dr U Nnaji	(Appointed 31 October 2024)
Dr F Adamu-Biu	(Appointed 31 October 2024)
Mrs O Ogunremi	(Appointed 31 October 2024)

*Recruitment and appointment of trustees*

*Organisational structure*

The executive committee who are also the trustees approve the policy for the organisations. The executive Committee meet regularly to review its policies and organise biannual conferences. The day to day financial management of the charity is delegated to the Treasurer and Financial Secretary.

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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The trustees' report was approved by the Board of Trustees.



.....

Dr J Menakaya

**trustee**

Date: 29/08/2025.....



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Dr R Ladele

**trustee**

# **MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 OCTOBER 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

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I report to the trustees on my examination of the financial statements of Medical Association Of Nigerians Across Great Britain (the charity) for the year ended 31 October 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Mitchell Charlesworth*

#### Mitchell Charlesworth

Suites C,D,E, & F  
14th Floor The Plaza  
100 Old Hall Street  
Liverpool

L3 9QJ 29/08/2025  
Date: .....

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	60,448	73,503
<b>Total income</b>		60,448	73,503
<b>Expenditure on:</b>			
Raising funds	4	45,249	64,339
Charitable activities	5	6,016	14,097
<b>Total expenditure</b>		51,265	78,436
<b>Net income/(expenditure) and movement in funds</b>		9,183	(4,933)
<b>Reconciliation of funds:</b>			
Fund balances at 1 November 2023		42,019	46,952
<b>Fund balances at 31 October 2024</b>		51,202	42,019

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## BALANCE SHEET

AS AT 31 OCTOBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors		1		12,091	
Cash at bank and in hand		53,238		38,525	
		<u>53,239</u>		<u>50,616</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<b>(2,037)</b>		<b>(8,597)</b>	
Net current assets			51,202		42,019
			<u>51,202</u>		<u>42,019</u>
<b>Income funds</b>					
Unrestricted funds			51,202		42,019
			<u>51,202</u>		<u>42,019</u>

The financial statements were approved by the Trustees on 29/08/2025



Dr J Menakaya  
Trustee



Dr R Ladele  
Trustee

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2024

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#### 1 Accounting policies

##### Charity information

Medical Association Of Nigerians Across Great Britain is an unincorporated association registered with the Charity Commission on 22 October 1999. The registered address is Capital Office Ltd, Kemp House, 152-160 City Road, London, EC1B 2NX

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

##### ***Basic financial liabilities***

Financial liabilities classified as other financial liabilities are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations	11,451	13,181
Membership fees	48,997	60,322
	<u>          </u>	<u>          </u>

### 4 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Trading costs		
Other trading activities	45,249	64,339
	<u>          </u>	<u>          </u>

### 5 Expenditure on charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<b>Direct costs</b>		
<b>Share of support and governance costs (see note 6)</b>		
Support	3,427	12,027
Governance	2,589	2,070
	<u>          </u>	<u>          </u>
	6,016	14,097
	<u>          </u>	<u>          </u>
<b>Analysis by fund</b>		
Unrestricted funds	6,016	14,097
	<u>          </u>	<u>          </u>

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 6 Support costs allocated to activities

	2024	2023
	£	£
Charitable donations	1,000	3,694
Bank charges	445	189
Travel costs	742	4,175
Website costs	1,240	1,929
Subscriptions	-	9
Admin work costs	-	2,031
Accountancy fees	2,589	2,070
	<u>6,016</u>	<u>14,097</u>
<b>Analysed between:</b>		
Charitable activities	<u>6,016</u>	<u>14,097</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,037	8,597
	<u>2,037</u>	<u>8,597</u>

### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	42,019	60,448	(51,265)	51,202
	<u>42,019</u>	<u>60,448</u>	<u>(51,265)</u>	<u>51,202</u>

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 10 Unrestricted funds (Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	46,952	73,503	(78,436)	42,019
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN**

England & Wales - Charity number 1077899

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# Accounts

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Our Ref: SMU/KCA/M11572

The Trustess  
Medical Association of Nigerians Across Great Britain  
Kemp House  
152-160 City Road  
London  
EC1V 2NX

22 August 2024

Dear Trustees

Please find enclosed the unaudited Financial Statements for the Charity for the year ended 31<sup>st</sup> October 2023.

The Accounts have been prepared from your books and records and from information and explanations supplied to us.

The Statement of Financial Activities is set out on Page 5 and shows that the income for the year was £73,503, compared with £33,418 for the previous year.

Total expenditure was £78,436 and these expenses are broken down in Notes 4, 5 & 6.

After deducting expenses from the income, there is a deficit of £4,933, compared with £4,113 last year.

This deficit reduces the cumulative funds of the Charity at the year end to £42,019, as shown on the Balance Sheet on Page 6.

Also included on the Balance Sheet are the Charity's bank balances. It also shows amounts owed to the Charity at the 31<sup>st</sup> October 2023 by Event Bright, £12,092, which was received on the 3<sup>rd</sup> November 2023. The creditors are made up of accruals for our fees and October 2023 conference expenses.

There are no other matters which I would draw your attention to regarding the Financial Statements, although if you have any queries please do not hesitate to contact me.

It remains for the Accounts to be formally approved the Trustees. Once they have been discussed and reviewed in detail, I should be grateful if you would arrange for them to be approved by signing and dating the Trustees Annual Report on Page 2, the Balance Sheet on Page 6 and the Letter of Representation on Page 3.

Should you have any queries regarding any of the above please do not hesitate to contact me.

Please note that the Accounts and the Charities Annual Return should be submitted to the Charities Commission by the 31<sup>st</sup> August 2024. Please ensure that the Annual Return is completed at the same time as these Accounts are uploaded to the Charities Commission, once they have been approved.

Finally, please find enclosed a note of our charges in connection with the preparation of the Accounts for your kind attention in due course.

Kind Regards.

Yours sincerely

*Sean*

**S. Murphy**

Charity registration number 1077899

**MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr C Agbo Dr M N Nosa-Ehima Dr A J Jaiyesimi Dr D A Apakama Dr K E Enohumah Dr O I Ilozue Mr C O Okuonghae
<b>Charity number</b>	1077899
<b>Registered office</b>	Capital Office Ltd Kemp House 152-160 City Road London
<b>Independent examiner</b>	Whitnalls Trident House 105 Derby Road Liverpool L20 8LZ

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# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

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# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2023

---

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Objectives of the charity are to promote the benefit of the public and in particular not exclusively, Nigerian people living in the British Isles by associating together such people and the local authorities and other organisations in a common effort to relieve poverty and sickness, and to advance education and to provide facilities for recreation and leisure time occupation with the objectives of improving the conditions of lives of the said people.

#### **Achievements and performance**

*Significant activities and achievements against objectives*

##### **Financial review**

###### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity does not have share capital and is an unincorporated associations registered with the Charity Commission on the 22 October 1999. The liability of the trustees is unlimited in the event of winding up.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr C Agbo

Dr M N Nosa-Ehima

Dr A J Jaiyesimi

Dr D A Apakama

Dr K E Enohumah

Dr O I Ilozue

Mr C O Okuonghae

Dr A O Odeleye

(Resigned 31 October 2023)

#### *Recruitment and appointment of trustees*

##### *Organisational structure*

The executive committee who are also the trustees approve the policy for the organisations. The executive Committee meet regularly to review its policies and organise biannual conferences. The day to day financial management of the charity is delegated to the Treasurer and Financial Secretary.

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees' report was approved by the Board of Trustees.



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**trustee**

Date: 29/08/2024.....

# **MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 OCTOBER 2023***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

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I report to the trustees on my examination of the financial statements of Medical Association Of Nigerians Across Great Britain (the charity) for the year ended 31 October 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Whitnalls**

Trident House  
105 Derby Road  
Liverpool  
L20 8LZ

Dated: .....22/08/24

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	73,503	33,418
		=====	=====
<b>Total income</b>		73,503	33,418
		=====	=====
<b>Expenditure on:</b>			
Raising funds	4	64,339	26,631
Charitable activities	5	14,097	10,900
		=====	=====
<b>Total expenditure</b>		78,436	37,531
		=====	=====
<b>Net expenditure and movement in funds</b>		(4,933)	(4,113)
<b>Reconciliation of funds:</b>			
Fund balances at 1 November 2022		46,952	51,065
		=====	=====
<b>Fund balances at 31 October 2023</b>		42,019	46,952
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

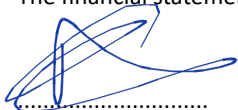
## BALANCE SHEET

AS AT 31 OCTOBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors		12,092		-	
Cash at bank and in hand		38,524		51,669	
		<u>50,616</u>		<u>51,669</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<b>(8,597)</b>		<b>(4,717)</b>	
Net current assets			42,019		46,952
			<u>42,019</u>		<u>46,952</u>
<b>Income funds</b>					
Unrestricted funds			42,019		46,952
			<u>42,019</u>		<u>46,952</u>

The financial statements were approved by the Trustees on .....29/08/2024



Trustee

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 1 Accounting policies

##### Charity information

Medical Association Of Nigerians Across Great Britain is an unincorporated association registered with the Charity Commission on 22 October 1999. The registered address is Capital Office Ltd, Kemp House, 152-160 City Road, London, EC1B 2NX

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

##### **Basic financial liabilities**

Financial liabilities classified as other financial liabilities are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations	13,181	3,902
Membership fees	60,322	29,516
	<u>          </u>	<u>          </u>

### 4 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Trading costs		
Other trading activities	64,339	26,631
	<u>          </u>	<u>          </u>

### 5 Expenditure on charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<b>Direct costs</b>		
<b>Share of support and governance costs (see note 6)</b>		
Support	12,027	9,286
Governance	2,070	1,614
	<u>          </u>	<u>          </u>
	14,097	10,900
	<u>          </u>	<u>          </u>
<b>Analysis by fund</b>		
Unrestricted funds	14,097	10,900
	<u>          </u>	<u>          </u>

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

### 6 Support costs allocated to activities

	2023	2022
	£	£
Charitable donations	3,694	916
Bank charges	189	125
Travel costs	4,175	5,471
Website costs	1,929	1,641
Marketing	-	250
Subscriptions	9	883
Admin work costs	2,031	-
Accountancy fees	2,070	1,614
	<u>14,097</u>	<u>10,900</u>
<b>Analysed between:</b>		
Charitable activities	<u>14,097</u>	<u>10,900</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	8,597	4,717
	<u>8,597</u>	<u>4,717</u>

### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	46,952	73,503	(78,436)	42,019
	<u>46,952</u>	<u>73,503</u>	<u>(78,436)</u>	<u>42,019</u>

# MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

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### 10 Unrestricted funds (Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	At 31 October 2022
	£	£	£	£
General funds	51,065	33,418	(37,531)	46,952
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**MINUTES OF TRUSTEES MEETING OF  
MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN**

**HELD AT -**

**AT**

**ON**

**PRESENT:**

Dr C. Agbo	Dr M. Nosa-Ehima
Dr. A. Jaiyesimi	Mrs D. Apakama
Dr. K. Enohumah	Dr. O. Ilozue
Mr C. Okuonghae	

**CHAIRMAN:**

It was resolved that Dr. C. Agbo be appointed chairman of the meeting.

**PREVIOUS MINUTES:**

The minutes of the previous meeting were taken as read.

**ACCOUNTS YEAR ENDED 31 OCTOBER 2023**

It was resolved that the financial statements for the year ended 31 October 2023 be approved by the trustees, and that they be signed on behalf of the trustees by Dr. C. Agbo and Dr. A. Jaiyesimi.

The trustees read the letter of representation sent by the accountants, Messrs Whitnalls. The contents were agreed and it was resolved that Dr. C. Agbo and Dr. A. Jaiyesimi be authorised to sign the letter of representation to the accountants on behalf of the trustees.

**ACCOUNTANTS**

It was resolved to re-appoint Messrs. Whitnalls Chartered Certified Accountant as accountants of the charity.

There being no further business the meeting terminated.

**BY ORDER OF THE BOARD.**



**CHAIRMAN**

**The Trustees  
Medical Association of Nigerians Across Great Britain  
Kemp House  
152-160 City Road  
London  
EC1V 2NX**

**Date**

Whitnalls  
Trident House  
105 Derby Road  
Liverpool  
L20 8LX

Dear Sirs,

**Accounts for the year ended 31 October 2023**

We confirm, to the best of our knowledge and belief and having made appropriate enquiries of other trustees and officials of the charity, the following representations which are given to you in connection with the preparation of the financial statements, without audit, for the year ended 31 October 2023.

**GENERAL CONFIRMATION**

We acknowledge as trustees our responsibility for making accurate representations to you and for the financial statements which you have prepared on our behalf for the charity. All the accounting records have been made available to you for the purpose of the preparation of the financial statements and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and members meetings, have been made available to you.

**ASSETS**

All assets included in the net assets statement were at that date in existence and owned by the charity, free from any lien, encumbrance or charge, except as disclosed in the financial statements and/or as referred to below.

**LIABILITIES**

We confirm that, at the balance sheet date, the charity has no liabilities or provisions other than those recognised and no contingent liabilities other than those disclosed in the financial statements.

We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

**RESULTS**

Except as disclosed in the financial statements, the results for the year ended 31 October 2023 were not materially affected by transactions of a sort not usually undertaken by the charity, circumstances of an exceptional or non-recurring nature, or charges or credits relating to prior years.

#### **RELATED PARTY TRANSACTIONS**

There are no related party transactions which require to be disclosed within the financial statements.

#### **EVENTS SINCE THE BALANCE SHEET DATE**

There has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

#### **LAWS AND REGULATIONS**

We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business, namely the Charities Act 2011, except as explained to you as disclosed in the financial statements.

We have drawn to your attention all correspondence and notes of meetings with regulators.

#### **OTHER MATTERS**

We confirm the following matters:-

- a) That all grants, donations and other income, including those subject to special terms and conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
- b) That there are no reasons why the tax status of the charity may be jeopardised.
- c) That there are no matters of material significance which should be reported to the Charity Commission.
- d) That there are no further specific representations which need to be made to you.

#### **GOING CONCERN**

We confirm that, in our opinion, the charity's financial statements should be prepared on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs.

#### **PUBLICATION OF FINANCIAL STATEMENTS**

We undertake not to make these financial statements available for general publication without prior consultation with you as we understand that publication in certain areas will necessitate an amendment to the wording of the Independent Accountants' report.

Yours faithfully,



.....  
**Dr A. Jaiyesimi**  
**Trustee**

**MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN**

England & Wales - Charity number 1077899

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# Accounts

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Our Ref: SMU/KCA/M11572

The Trustess  
Medical Association of Nigerians Across Great Britain  
Kemp House  
152-160 City Road  
London  
EC1V 2NX

5 October 2023

Dear Trustees

Please find enclosed the unaudited Financial Statements for the Charity for the year ended 31<sup>st</sup> October 2022.

The Accounts have been prepared from your books and records and from information and explanations supplied to us.

The Statement of Financial Activities is set out on Page 4 and shows that the income for the year was £33,418, compared with £13,051 for the previous year.

Total expenditure was £37,531 and these expenses are broken down in Notes 4 to 6.

After deducting expenses from the income, there is a deficit of £4,113, compared with a surplus of £6,081 last year.

This deficit reduces the cumulative funds of the Charity at the year end to £46,952, as shown on the Balance Sheet on Page 5.

Also included on the Balance Sheet are the Charity's bank balances, together with accruals for our fees and the October 2022 conference expenses.

There are no other matters which I would draw your attention to regarding the Financial Statements, although if you have any queries please do not hesitate to contact me.

It remains for the Accounts to be formally approved the Trustees. Once they have been discussed and reviewed in detail, I should be grateful if you would arrange for them to be approved by signing and dating the Trustees Annual Report on Page 2, the Balance Sheet on Page 6 and the Letter of Representation on Page 3.

Should you have any queries regarding any of the above please do not hesitate to contact me.

Please note that the Accounts and the Charities Annual Return are both overdue for submission to the Charity Commission. You will need to ensure that the outstanding Annual Return is completed at the same time as these Accounts are uploaded to the Charity Commission, once they have been approved.

Finally, please find enclosed a note of our charges in connection with the preparation of the Accounts for your kind attention in due course.

Kind Regards.

Yours sincerely

*Sean*

**S. Murphy**

MANSAG  
Capital Office Ltd  
Kemp House  
152-160 City Road  
London  
EC1V 2NX

Invoice No.: 161330

Ref: M11572/SMU

Date: 05 October 2023

VAT Reg No. 409 4981 68

## To Professional Services Rendered

Preparation of unaudited Charity Accounts for the year ended 31st October 2022 for approval by the Trustees and submission to the Charity Commission, including compilation of Independent Examiners Report to the Trustees.

1,450.00

Fee

1,450.00

VAT @ 20%

290.00

**£1,740.00**

**This invoice is due for payment on presentation**

**Where a Direct Debit Instruction is held collection will be on or around 14 days after the invoice date or in accordance with an agreed payment plan where applicable**

**\*\*Please note our bank account details have changed - see below\*\***

<b>Three Ways To Pay</b>	➤ To Pay by Credit/Debit card or to set up a Direct Debit, please call our credit control team on 0161 817 6100		
	➤ Pay by BACS quoting your account number to: Lloyds Bank plc, Market Street, Manchester <b>Account name: MC Topco Limited Sort Code: 30-95-42 Account Number: 24706663</b>		
	➤ Post Cheques to: Mitchell Charlesworth, 3rd Floor, 44 Peter Street, Manchester, M2 5GP		

Trident House, 105 Derby Road, Liverpool, Merseyside L20 8LZ  
t: 0151 236 5028 f: 0151 236 2124  
w: [www.whitnalls.co.uk](http://www.whitnalls.co.uk)



Charity registration number 1077899

**MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr C Agbo Dr M N Nosa-Ehima Dr A J Jaiyesimi Dr D A Apakama Dr K E Enohumah Dr O I Ilozue Dr A O Odeleye Mr C O Okuonghae
<b>Charity number</b>	1077899
<b>Registered office</b>	Capital Office Ltd Kemp House 152-160 City Road London
<b>Independent examiner</b>	Whitnalls Trident House 105 Derby Road Liverpool L20 8LZ

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# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

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# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2022

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The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The Objectives of the charity are to promote the benefit of the public and in particular not exclusively, Nigerian people living in the British Isles by associating together such people and the local authorities and other organisations in a common effort to relieve poverty and sickness, and to advance education and to provide facilities for recreation and leisure time occupation with the objectives of improving the conditions of lives of the said people.

#### Achievements and performance

##### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

The charity does not have share capital and is an unincorporated associations registered with the Charity Commission on the 22 October 1999. The liability of the trustees is unlimited in the event of winding up.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr C Agbo

Dr M N Nosa-Ehima

Dr A J Jaiyesimi

Dr D A Apakama

Dr K E Enohumah

Dr O I Ilozue

Dr A O Odeleye

Mr C O Okuonghae

The executive committee who are also the trustees approve the policy for the organisations. The executive Committee meet regularly to review its policies and organise biannual conferences. The day to day financial management of the charity is delegated to the Treasurer and Financial Secretary.

The trustees' report was approved by the Board of Trustees.



.....

**trustee**

Date: 19/10/2023  
.....

# **MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 OCTOBER 2022***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

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I report to the trustees on my examination of the financial statements of Medical Association Of Nigerian Across Great Britain (the charity) for the year ended 31 October 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Whitnalls*

#### **Whitnalls**

Trident House  
105 Derby Road  
Liverpool  
L20 8LZ

Dated: 16/10/23

# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2022**

---

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b>Income from:</b>			
Donations and legacies	3	33,418	13,051
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Raising funds	4	26,631	2,257
		<hr/>	<hr/>
Charitable activities	5	10,900	4,713
		<hr/>	<hr/>
<b>Total expenditure</b>		37,531	6,970
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(4,113)	6,081
Fund balances at 1 November 2021		51,065	44,984
		<hr/>	<hr/>
<b>Fund balances at 31 October 2022</b>		46,952	51,065
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

## BALANCE SHEET

AS AT 31 OCTOBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		51,669		55,453	
<b>Creditors: amounts falling due within one year</b>					
	9	(4,717)		(4,388)	
Net current assets			46,952		51,065
<b>Income funds</b>					
Unrestricted funds			46,952		51,065
			46,952		51,065

The financial statements were approved by the Trustees on 19/10/2023 .....



Trustee

# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1 Accounting policies

##### Charity information

Medical Association Of Nigerian Across Great Britain is an unincorporated association registered with the Charity Commission on 22 October 1999. The registered address is Capital Office Ltd, Kemp House, 152-160 City Road, London, EC1B 2NX

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

##### **Basic financial liabilities**

Financial liabilities classified as other financial liabilities are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations	3,902	-
Membership fees	29,516	13,051
	<u>          </u>	<u>          </u>

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Other trading activities	26,631	2,257
	<u>          </u>	<u>          </u>
	<u>26,631</u>	<u>2,257</u>

### 5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Share of support costs (see note 6)	9,286	3,113
Share of governance costs (see note 6)	1,614	1,600
	<u>          </u>	<u>          </u>
	<u>10,900</u>	<u>4,713</u>

# MEDICAL ASSOCIATION OF NIGERIAN ACROSS GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

6 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Charitable donations	916	-	916	216	-	216
Bank charges	125	-	125	96	-	96
Sundry expenses	-	-	-	2,801	-	2,801
Travel costs	5,471	-	5,471	-	-	-
Website costs	1,641	-	1,641	-	-	-
Marketing	250	-	250	-	-	-
Subscriptions	883	-	883	-	-	-
Accountancy	-	1,614	1,614	-	1,500	1,500
Legal and professional	-	-	-	-	100	100
	<u>9,286</u>	<u>1,614</u>	<u>10,900</u>	<u>3,113</u>	<u>1,600</u>	<u>4,713</u>
Analysed between						
Charitable activities	<u>9,286</u>	<u>1,614</u>	<u>10,900</u>	<u>3,113</u>	<u>1,600</u>	<u>4,713</u>

## 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>4,717</u>	<u>4,388</u>

## 10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**The Trustees**  
**Medical Association of Nigerians Across Great Britain**  
**Kemp House**  
**152-160 City Road**  
**London**  
**EC1V 2NX**

**Date**

Whitnalls  
Trident House  
105 Derby Road  
Liverpool  
L20 8LX

Dear Sirs,

**Accounts for the year ended 31 October 2022**

We confirm, to the best of our knowledge and belief and having made appropriate enquiries of other trustees and officials of the charity, the following representations which are given to you in connection with the preparation of the financial statements, without audit, for the year ended 31 October 2022.

**GENERAL CONFIRMATION**

We acknowledge as trustees our responsibility for making accurate representations to you and for the financial statements which you have prepared on our behalf for the charity. All the accounting records have been made available to you for the purpose of the preparation of the financial statements and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and members meetings, have been made available to you.

**ASSETS**

All assets included in the net assets statement were at that date in existence and owned by the charity, free from any lien, encumbrance or charge, except as disclosed in the financial statements and/or as referred to below.

**LIABILITIES**

We confirm that, at the balance sheet date, the charity has no liabilities or provisions other than those recognised and no contingent liabilities other than those disclosed in the financial statements.

We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

**RESULTS**

Except as disclosed in the financial statements, the results for the year ended 31 October 2022 were not materially affected by transactions of a sort not usually undertaken by the charity, circumstances of an exceptional or non-recurring nature, or charges or credits relating to prior years.

## **RELATED PARTY TRANSACTIONS**

There are no related party transactions which require to be disclosed within the financial statements.

## **EVENTS SINCE THE BALANCE SHEET DATE**

There has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

## **LAWS AND REGULATIONS**

We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business, namely the Charities Act 2011, except as explained to you as disclosed in the financial statements.

We have drawn to your attention all correspondence and notes of meetings with regulators.

## **OTHER MATTERS**

We confirm the following matters:-

- a) That all grants, donations and other income, including those subject to special terms and conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
- b) That there are no reasons why the tax status of the charity may be jeopardised.
- c) That there are no matters of material significance which should be reported to the Charity Commission.
- d) That there are no further specific representations which need to be made to you.

## **GOING CONCERN**

We confirm that, in our opinion, the charity's financial statements should be prepared on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs.

## **PUBLICATION OF FINANCIAL STATEMENTS**

We undertake not to make these financial statements available for general publication without prior consultation with you as we understand that publication in certain areas will necessitate an amendment to the wording of the Independent Accountants' report.

Yours faithfully,



.....  
**Dr A. Jaiyesimi**  
Trustee

**MEDICAL ASSOCIATION OF NIGERIANS ACROSS GREAT BRITAIN**

England & Wales - Charity number 1077899

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# Accounts

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Charity registration number: 1077899

# Medical Association Of Nigerians Across Great Britain

known as

MANSAG

Annual Report and Financial Statements

for the Year Ended 31 October 2021

**Whitnalls**

Trident House  
105 Derby Road  
Liverpool  
L20 8LX

# **Medical Association Of Nigerians Across Great Britain**

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# **Medical Association Of Nigerians Across Great Britain**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 October 2021.

### **Objectives and activities**

#### ***Objectives and aims***

The objectives of the charity are to promote the benefit of the public and in particular but not exclusively, Nigerian people living in the British Isles by associating together such people and the local authorities and other organisations in a common effort to relieve poverty and sickness, and to advance education and to provide facilities for recreation and leisure-time occupation with the objectives of improving the conditions of lives of the said people.

### **Financial review**

#### ***Policy on reserves***

It is the policy of the trustees to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to a minimum of six months unrestricted expenditure. This provides sufficient funds to cover management and administration costs.

#### ***Investment policy and objectives***

According to its constitution the trustees have powers to invest any funds or property of the charity subject to any consents required by law or by the Charities Commission.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity does not have a share capital and is an unincorporated association registered with the Charity Commission on 22nd October 1999. The liability of the trustees is unlimited in the event of winding up.

#### ***Organisational structure***

The executive committee who are also the Trustees approve the policy for the organisation. The Executive Committee meet regularly to review its policies and organize biannual conferences. The day to day financial management of the charity is delegated to the Treasurer and Financial Secretary.

# Medical Association Of Nigerians Across Great Britain

## Trustees' Report

### Reference and Administrative Details

#### Trustees

Dr C. Agbo, President

Dr M. Nosa-Ehima, Secretary

Dr A Jaiyesimi, Financial Secretary (appointed 9 October 2021)

Mrs D. Apakama, Financial Secretary (appointed 9 October 2021)

Dr K Enohumah, Publicity Secretary (appointed 9 October 2021)

Dr O. Ilozue, Social & Welfare Secretary

Dr A Odeleye, Junior Doctors Rep (appointed 9 October 2021)

Mr C Okuonghae, AHP Representative (appointed 9 October 2021)

Dr A. E. Oboh (resigned 9 October 2021)

Dr C. Agwu (resigned 9 October 2021)

Mr I. I. Bolaji (resigned 9 October 2021)

Mr O. D. Adeniyi (resigned 9 October 2021)

Dr T. Wokoma (resigned 9 October 2021)

#### Charity Registration Number

1077899

## **Medical Association Of Nigerians Across Great Britain**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 March 2023 and signed on its behalf by:

.....  
Dr C. Agbo  
Trustee

## **Medical Association Of Nigerians Across Great Britain**

### **Independent Examiner's Report to the trustees of Medical Association Of Nigerians Across Great Britain**

I report on the accounts of the charity for the year ended 31 October 2021 which are set out on pages 5 to 11.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Paul Flynn FCCA  
Trident House  
105 Derby Road  
Liverpool  
L20 8LX

23 March 2023

## Medical Association Of Nigerians Across Great Britain

### Statement of Financial Activities for the Year Ended 31 October 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	13,051	13,051
<b>Expenditure on:</b>			
Raising funds	3	(2,569)	(2,569)
Other expenditure	4	<u>(4,401)</u>	<u>(4,401)</u>
Total Expenditure		<u>(6,970)</u>	<u>(6,970)</u>
Net movement in funds		6,081	6,081
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>44,984</u>	<u>44,984</u>
Total funds carried forward	8	<u><u>51,065</u></u>	<u><u>51,065</u></u>
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		22,923	22,923
<b>Expenditure on:</b>			
Raising funds	3	(10,152)	(10,152)
Other expenditure	4	<u>(3,000)</u>	<u>(3,000)</u>
Total Expenditure		<u>(13,152)</u>	<u>(13,152)</u>
Net movement in funds		9,771	9,771
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>35,213</u>	<u>35,213</u>
Total funds carried forward	8	<u><u>44,984</u></u>	<u><u>44,984</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

## Medical Association Of Nigerians Across Great Britain

### (Registration number: 1077899) Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		55,453	46,937
<b>Creditors: Amounts falling due within one year</b>	7	<u>(4,388)</u>	<u>(1,953)</u>
<b>Net assets</b>		<u>51,065</u>	<u>44,984</u>
<b>Funds of the charity:</b>			
Total unrestricted funds		<u>51,065</u>	<u>44,984</u>
<b>Total funds</b>	8	<u>51,065</u>	<u>44,984</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on

17 March 2023 and signed on their behalf by:

.....  
Dr C. Agbo  
Trustee

.....  
Dr A Jaiyesimi  
Trustee

# Medical Association Of Nigerians Across Great Britain

## Notes to the Financial Statements for the Year Ended 31 October 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Medical Association Of Nigerians Across Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**Medical Association Of Nigerians Across Great Britain**

**Notes to the Financial Statements for the Year Ended 31 October 2021**

**2 Income from donations and legacies**

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Subscriptions	13,051	13,051	22,923
	<u>13,051</u>	<u>13,051</u>	<u>22,923</u>

## Medical Association Of Nigerians Across Great Britain

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 3 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds	Total 2021	Total 2020
Note	General £	£	£
Events and conferences	2,257	2,257	3,825
Allocated support costs	216	216	6,266
	<u>2,473</u>	<u>2,473</u>	<u>10,091</u>

##### b) Investment management costs

	Unrestricted funds	Total 2021	Total 2020
Note	General £	£	£
Finance charges;			
Bank charges	96	96	61
	<u>96</u>	<u>96</u>	<u>61</u>

#### 4 Other expenditure

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Accountancy fees	1,500	1,500	1,560
Legal fees	100	100	600
Sundry expenses	2,801	2,801	840
	<u>4,401</u>	<u>4,401</u>	<u>3,000</u>

## Medical Association Of Nigerians Across Great Britain

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Accountancy Fees	1,500	1,560
Finance charges payable	96	61
	96	61

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	4,388	1,953
	4,388	1,953

#### 8 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>				
General	(44,984)	(13,051)	6,970	(51,065)
	(44,984)	(13,051)	6,970	(51,065)

#### 9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	55,453	55,453
Current liabilities	(4,388)	(4,388)
	51,065	51,065

## Medical Association Of Nigerians Across Great Britain

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 10 Analysis of net funds

	At 1 November 2020 £	Cash flow £	At 31 October 2021 £
Cash at bank and in hand	46,937	8,516	55,453
Net debt	<u>46,937</u>	<u>8,516</u>	<u>55,453</u>