

Registered Charity No. 1077895

STEPPING STONES PRE-SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

**STEPPING STONES PRE-SCHOOL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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**STEPPING STONES PRE-SCHOOL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Important Data

Charity Number	1077895	
Trust Deed	Constitution was adopted on 18 February 1999	
Custodian Trustee	Tina Gibbons (Chairperson)	Appointed November 2015
Committee of Trustees:	Ruth Swinbourne (Treasurer)	Appointed November 2018 and Treasurer from July 2019
	Sophie Sellwood (Secretary)	Appointed November 2017
	Christian Fowler	Appointed November 2016
	Tina Casburn	Appointed November 2015
	Alice Poynton	Appointed July 2019
	Emma Jackson	Appointed December 2020
	Ashley Smith	Appointed November 2021
Charity`s Principal Office	Stepping Stones Pre-School Aldborough Primary School Alby Hill Norwich Norfolk NR11 7PH	
Bankers	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	
Independent Examiner	K A Eke FCCA Oak Cottage Bridge Road Colby Aylsham Norfolk NR11 7EA	

**STEPPING STONES PRE-SCHOOL
REPORT OF THE COMMITTEE OF TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The committee presents their annual report and the financial statements for the year ended 31 August 2024.

Status

Stepping Stones Pre-School is a registered charity (no. 1077895) established by a constitution document dated 18 February 1999. The accounts are compliant with current statutory requirements in accordance with the constitution document.

Principal Activities

The principal activity of the trust is that of a nursery school. This is achieved by fees paid for attendance together with fund raising, grants and donations.

Review of Development, Activities and Achievements made during the Year

The committee believes the trust`s affairs to be disappointing, though the deficit this year of £5,377 is lower than the previous year`s deficit of £12,798, with an increase in subsidies received from Norfolk County Council together with higher fees being generated from the increased pupil numbers. The extra income has been partly offset by the higher employment costs in the year.

The trust continues to rely upon the unpaid services of several individuals who live within the locality.

The finances of the trust however, remains secure with funds of £29,874 being held in bank accounts with The co-operative bank plc.

Reserves Policy

The financial security of the pre-school is dependent on the number of children moving into the locality and upon the birth rates, which have been falling in recent times and are expected to continue to fall for the next few years. We need reserves to keep services running in times of lower children numbers attending. We would like to maintain the current reserve levels which roughly equate to six months expenditure.

.....
Secretary

**STEPPING STONES PRE-SCHOOL
STATEMENTS OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
RECEIPTS				
Fees	28,373	0	28,373	22,443
Fund Raising	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	28,373	0	28,373	22,443
OTHER RECEIPTS				
NCC Subsidy	35,554	0	35,554	20,971
Bank Interest	463	0	463	170
Donations	27	0	27	377
	<hr/>	<hr/>	<hr/>	<hr/>
	36,044	0	36,044	21,518
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	64,417	0	64,417	43,961
	<hr/>	<hr/>	<hr/>	<hr/>
DIRECT CHARITABLE EXPENDITURE				
Wages, NIC and Pension	56,773	0	56,773	43,667
	<hr/>	<hr/>	<hr/>	<hr/>
ADMINISTRATION EXPENSES				
Refreshments	642	0	642	500
Professional Fees and Registration Fees	2,663	0	2,663	3,012
Postage, Stationery and Computer Cons	596	0	596	295
Telephone and Internet	749	0	749	897
Light, Heat, Rates and Water	2,119	0	2,119	2,236
Insurance	764	0	764	717
Equipment and Maintenance	3,173	0	3,173	3,291
Training and Courses	172	0	172	212
Sundry	1,088	0	1,088	974
Fund Raising Expenses	0	0	0	0
Cleaning	1,055	0	1,055	958
Bad Debts	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	13,021	0	13,021	13,092
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL PAYMENTS	69,794	0	69,794	56,759
	<hr/>	<hr/>	<hr/>	<hr/>
NET DEFICIT OF INCOMING RESOURCES OVER PAYMENTS	-5,377	0	-5,377	-12,798
	<hr/>	<hr/>	<hr/>	<hr/>

**STEPPING STONES PRE-SCHOOL
STATEMENTS OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
NET DEFICIT OF INCOMING RESOURCES OVER PAYMENTS	-5,377	0	-5,377	-12,798
Fund Balances Brought Forward at 1 September 2023	34,598	0	34,598	47,396
Fund Balances Carried Forward at 31 August 2024	29,221	0	29,221	34,598
REPRESENTED BY:				
CURRENT ASSETS				
Debtors and Prepayments	133	0	133	342
Business Select Instant Access Account	28,709	0	28,709	30,246
Community Directplus Account	1,165	0	1,165	4,819
Cash in Hand	2	0	2	2
	30,009	0	30,009	35,409
CURRENT LIABILITIES				
Creditors and Accruals	788	0	788	811
NET ASSETS	29,221	0	29,221	34,598

The financial statements on pages 5 - 7 were approved by the trustees on and are signed on its behalf, below. We confirm that the records together with the information and explanations provided to K A Eke constitute a true and correct record of all the transactions of the Trust for the year ended 31 August 2024.

.....
Chairperson

.....
Treasurer

**STEPPING STONES PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1 General Notes

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting by Charities.

2 Interest Received

Interest received consists of interest received on the charity's bank deposit account.

3 Trustees

No remuneration or other benefits were paid to the trustees or people connected with them by the charity.

No transactions were undertaken by the charity in which a trustee or connected person has a material interest.

4 Expenditure

The amount paid for the independent examiner's fee is £325.

5 There were no grants to institutions.

6 The charity does not have any endowment funds.

7 The charity does not have any investment assets.

**8 Employees
Number of Employees**

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Trustees (of whom 3 are officers: 2023 - 3)	8	8
Officers	3	3
Staff	6	5