
BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

CONTENTS

| | Page |
|--|---------|
| Trustees' report | 1 - 7 |
| Independent examiner's report | 8 - 9 |
| Statement of financial activities | 10 |
| Balance sheet | 11 |
| Notes to the financial statements | 12 - 22 |

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference and administrative details of the charity, its trustees and advisers

| | |
|----------------------------------|---|
| Trustees | Mr S Vyas, Chair (resigned 23 April 2020) Mr J Clark, Chair Mr A Kent, Vice President & Treasurer Dr K Arambage, Trustee Mr S Khazali, Trustee Mr C Guyer, Trustee (resigned 23 April 2020) Mr F Shakir, Trustee Ms W R Mitchell, Trustee (resigned 23 April 2020) Dr N Waters, Trustee (resigned 15 January 2020) Mr A Vashisht, Trustee Miss D Ghosh, Trustee Mr F Odejinmi, Trustee Mr T S Walker, Trustee Dr A Jones, Trustee Dr M Adamczyk, Trustee Mr A Thomson, Trustee (appointed 23 April 2020) Ms G Macdonald, Trustee (appointed 23 April 2020) Ms C Bell, Trustee (appointed 23 April 2020) Dr K Afors, Trustee (appointed 23 April 2020) |
| Charity registered number | 1077892 |
| Principal office | Royal College of Obstetricians & Gynaecologists 10 - 18 Union Street London SE1 1SZ |
| Accountants | Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL |

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Bankers

Lloyds TSB Bank Plc
Hampstead
London
NW3 1NL

Scottish Widows Bank Plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8JY

Nationwide
Nationwide House
Pipers Way
Swindon
SN38 1NW

Objectives and activities

a. Policies and objectives

The Trustees present their annual report together with the financial statements of the British Society for Gynaecological Endoscopy Trust for the year 1 January 2020 to 31 December 2020. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of education.

b. Activities undertaken to achieve objectives

The main activities undertaken to achieve the charity's objectives are the organisation of courses and training classes on the advancement of gynaecological endoscopy. These courses are available to members and non-members of the society.

c. Grant-making policies

Grants are provided to individuals who are seeking funding for the opportunity to study and learn firsthand the gynaecological endoscopy techniques used in the UK and abroad.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

a. Review of activities

2020 has been challenging. At the time of writing Round 2 of the SARS-CoV-2 pandemic is in full swing with a new variant rapidly spreading in the South East of England

The Officers and Council have endeavoured maintain and deliver the Charitable aims of BSGE despite the difficulties:

1. Awards and Bursaries. A new category of award has been introduced to encourage research amongst BSGE members. The BSGE Clinical Research Grant is available to all members of the BSGE three times a year up to a limit of £3,000 per round. The annual sum set aside for bursaries and fellowships is £30,000 and continues to be utilised by the membership with just under one third allocated over 3 rounds. 9 out of the 9 applicants were successful. Apart from the Alan Gordon Fellowship, which is still only available once a year, there are now three rounds of applications for fellowships and bursaries throughout the year, which has made them more flexible and accessible to the membership. These are available across the 3 membership categories: Consultants/SAS, Trainees and Nurses. In time we hope to add another category for Overseas Members once the membership numbers are quorate.

The following are available to BSGE members:

- Alan Gordon Travelling Fellowship once a year (April round) Consultants/SAS
- BSGE Travelling Fellowship Consultants/SAS, Trainees and Nurses
- Medical Bursaries Consultants/SAS, Trainees and Nurses
- BSGE Clinical Research Grant, all UK based BSGE members

2. BSGE Website. The website helps fulfil one of our charitable aims by increasing access for educational purposes to our members and the public at large. The main website has been an essential part the Society this year, allowing us to communicate with our members and providing information regarding upcoming webinars, courses and conferences, with any changes as they occur. In addition, the site contains links to related noteworthy articles, jobs and the society's newsletters. Our relationship with our website provider Akiko is solid.

3. The Video Library is an additional educational resource for the members. Videos are an essential learning resource for endoscopic surgeons and to encourage submission to this library, prizes are awarded annually for the best submissions in addition to those awarded in the various categories at the Annual Society Meeting.

4. The Society usually organises a number of academic and educational meetings. Due to the pandemic these have had to be very flexible during 2020. The following has come to pass:

- Annual Scientific Meeting (Manchester 2020 cancelled and moved to 2023)
- Advanced Laparoscopic Gynaecology Training Programme for senior Trainees (Ethicon partially completed face to face and virtual)
- Ambulatory Care Network in Birmingham (February 2020)
- Benign Gynaecological Surgery (rescheduled as a virtual offering to February 2021)
- Hysteroscopy course (jointly with the RCOG, rescheduled May 2021)
- A Cadaveric Anatomy Course (cancelled)
- The GESEA certification based on the ESGE Curriculum as part of our collaboration (postponed)

In lieu of little or no face to face educational opportunities we have run a very successful programme of webinars on Zoom as listed below

- Getting back to business
- Getting back to business part II
- Getting back to business part III

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

- Current issues affecting trainees in gynaecology and endoscopic surgery
- The impact of Covid-19. Reflection from endometriosis nurse specialists
- The impact of Covid-19. Hysteroscopy - How to cope with the second wave
- Hot topics in gynaecological endoscopy

5. International links. The Society has maintained close relationships with other similar academic Societies particularly the European Society for Gynaecological Endoscopy (ESGE) and the American Association of Gynaecological Laparoscopists (AAGL). As corporate members of ESGE our members contributed to their virtual conference offering in 2020 and were afforded free access to their meeting. As associate members of the AAGL our president usually attends their annual meeting (virtually in 2020). Our members also have electronic access to their journal and receive the AAGL electronic exchange forum if they wish.

6. Guidelines. The Society acts as the professional body in the UK providing guidance and peer opinion on matters relating to gynaecological endoscopy and endoscopic surgery. This has been particularly important during the pandemic. To this effect the BSGE has contributed significantly with the development of a number of urgent guideline documents to help members throughout the pandemic. In this respect the Society has worked closely with the Royal College of Obstetricians and Gynaecologists (RCOG) and other national organisations during the year. At the start of 2020 the Society had moved with the college to its' new premises in Union Street but the secretariat has been working remotely since April 2020. This will continue into 2021.

7. Endometriosis. The BSGE accreditation of UK Endometriosis Centres which have met the standards laid down by the BSGE, was paused in 2020 due to concerns regarding surgical activity, a key marker in the assessment. It is anticipated that this will be resumed in 2021. A Quality Assurance programme organised by National Health England, due to commence in April 2020, was put on hold by the pandemic.

8. ASM. This year our Annual Scientific meeting was cancelled. After much negotiation we were able to move the cancelled Manchester 2020 meeting to 2021 then again to 2023, with Birmingham 2021 to 2022, as both venues were redesigned as Nightingale Field Hospitals. The finances committed so far have been left in place for 2022 and 2023 but we have lost the monies paid in respect to the Audio-Visual for 2020 as the company providing these services went into liquidation. We are hoping that some of this may be recovered via the liquidators. We are providing a Virtual BSGE ASM21 in conjunction with during March 2021 with 7 pre-congress courses, 2 days of conference and 1 day of live surgery. This will be an immersive 3D experience utilising a virtual conference platform.

9. Training. This has been very difficult this year, as highlighted in one of our webinars, particularly for endoscopic surgery and practical skills training. RIGS has continued to provide support to our trainee members through virtual offerings wherever possible.

10. GESEA. This remains a BSGE programme franchised from the ESGE but as most of the training and examination is hands on and face to face this has severely curtailed in 2020.

11. Data Governance. The outsourcing of GDPR monitoring and the function of Data Protection Officer to the Society to Evalian has proved to be a wise move in order to ensure our continue compliance in this increasingly complex area. We have engaged them to run penetration testing on all the Society websites and databases and have strengthened data protection for the Society and members as a whole. This has required further modest investment over and above the usual required for day to day running.

12. Communications. Directed email, the Website, Twitter and Facebook have been essential this year. Our dedicated digital magazine 'The Scope' has had 3 Issues in 2020, with one dedicated to the pandemic. We also have an Annual Membership Survey orchestrated by the Membership relations team. The Webinars have enhanced our links with our members and the wider Gynaecological Endoscopic Community and have been free to all following registration. Recordings are available on our Website.

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

BSGE Council Meetings take place 2-3 times a year (virtually 2020) and Officers meetings by Zoom on a more regular basis.

Despite the challenges of 2020 going into 2021, the Society's finances remain sound, although some of our reserves have been utilised this year. With the loss of our ASM in 2020 the majority of our income has come from membership subscriptions alone. The financial report is attached.

Income received by the charity has been used to advance the education and knowledge of gynaecological endoscopy.

During the year, the total income has decreased by £365,173 and expenditure by £276,825.

Overall there was a deficit of £40,779.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity holds no assets, thus all funds held by the Society are available as cash at short notice.

At the year end, the charity's reserves were all unrestricted and will be used to ensure that the charity can meet its growing training and course commitments in the future.

c. Principal funding

The charity receives most of its funding from annual membership fees and conference course income. This income has been used to facilitate the organisation of the courses and cover in the administration costs of the society.

Structure, governance and management

a. Constitution

British Society for Gynaecological Endoscopy Trust is a registered charity, number 1077892, and is constituted under Trust Deeds dated May 1999 which were supplemented in September 1999 and amended in December 2007, April 2010 and in 2018.

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The BSGE Council acts as the Trustees of the charity. The elected members of the Council are trustees of the BSGE. Elections to the BSGE Council are reviewed on a regular basis and elected representatives should serve no more than three years unless elected as an Officer of the Society.

Elected Council membership is open to all members of the society with fully paid current subscriptions, with candidates for election to the Council being proposed by two sponsors.

A postal election was carried out prior to the AGM with a single transferable vote being available to every annual member and honorary fellow.

Elected Council members take office at the Council meeting following the AGM.

c. Organisational structure and decision-making policies

The main organs of the society are the BSGE Council and the Annual General Meeting.

The BSGE Council are responsible for the day to day management of the affairs of the charity.

This includes establishing the annual budget and determining the best use of available funds. It shall also determine the renting of premises and other needs suitable for the requirements of the society.

All agendas and minutes of the Council are sent to the Trustees/Council members for review.

d. Policies adopted for the induction and training of Trustees

Newly appointed trustees/Council members are provided with copies of the charity's Trust Deeds and the previous year's "Trustees Report and Financial Statements". There is an oral induction dealing with the history and objectives of the charity.

Newly appointed trustees are inducted into their responsibilities and duties under Charity Commission regulations on the basis of Charity Commission publications.

Ongoing trustee development takes place at each meeting of the BSGE Council and Board of Trustees.

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 February 2021 and signed on their behalf by:



Mr A Kent
Vice President & Treasurer

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent examiner's report to the Trustees of British Society for Gynaecological Endoscopy Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 18 February 2021

Laura Ambrose FCA

Haslers

Chartered Accountants

Old Station Road

Loughton

Essex

IG10 4PL

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | Note | Unrestricted funds 2020 £ | Total funds 2020 £ | <i>As restated Total funds 2019 £</i> |
|--|-------------|--|---------------------------------------|---|
| Income from: | | | | |
| Charitable activities | 2 | 200,017 | 200,017 | 565,190 |
| Total income | | 200,017 | 200,017 | 565,190 |
| Expenditure on: | | | | |
| Charitable activities | | 240,796 | 240,796 | 517,621 |
| Total expenditure | | 240,796 | 240,796 | 517,621 |
| Net movement in funds | | (40,779) | (40,779) | 47,569 |
| Reconciliation of funds: | | | | |
| Total funds brought forward as previously stated | | 752,800 | 752,800 | 758,931 |
| Prior year adjustment | | 53,700 | 53,700 | - |
| Total funds brought forward as restated | | 806,500 | 806,500 | 758,931 |
| Net movement in funds | | (40,779) | (40,779) | 47,569 |
| Total funds carried forward | | 765,721 | 765,721 | 806,500 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

| | Note | 2020 £ | <i>As restated 2019 £</i> |
|--|------|-----------------------|-----------------------------------|
| Current assets | | | |
| Debtors | 7 | 182,758 | 108,970 |
| Cash at bank and in hand | | 716,676 | 825,811 |
| | | <u>899,434</u> | <u>934,781</u> |
| Creditors: amounts falling due within one year | 8 | (133,713) | (128,281) |
| Net current assets | | <u>765,721</u> | <u>806,500</u> |
| Total assets less current liabilities | | <u>765,721</u> | <u>806,500</u> |
| Net assets excluding pension asset | | <u>765,721</u> | <u>806,500</u> |
| Total net assets | | <u><u>765,721</u></u> | <u><u>806,500</u></u> |
| Charity funds | | | |
| Unrestricted funds | 10 | 765,721 | 806,500 |
| Total funds | | <u><u>765,721</u></u> | <u><u>806,500</u></u> |

The financial statements were approved and authorised for issue by the Trustees on 18 February 2021 and signed on their behalf by:



Mr A Kent
Vice President & Treasurer

The notes on pages 12 to 22 form part of these financial statements.

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Society for Gynaecological Endoscopy Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from charitable activities

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|--|------------------------------------|-----------------------------|
| BSGE ASM Income from courses and workshops | 41,044 | 41,044 |
| Profits from joint meetings | 18,248 | 18,248 |
| Membership subscriptions | 137,847 | 137,847 |
| Interest Income | 2,393 | 2,393 |
| Refund of misc expenses | - | - |
| Miscellaneous income | 485 | 485 |
| Total 2020 | 200,017 | 200,017 |

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Income from charitable activities (continued)

| | <i>Unrestricted funds 2019 £</i> | <i>Total funds 2019 £</i> |
|--|--|---------------------------------------|
| BSGE ASM Income from courses and workshops | 406,357 | 406,357 |
| Profits from joint meetings | 16,455 | 16,455 |
| Membership subscriptions | 138,357 | 138,357 |
| Interest received | 1,579 | 1,579 |
| Refund of misc expenses | 2,442 | 2,442 |
| <i>Total 2019</i> | <u>565,190</u> | <u>565,190</u> |

3. BSGE ASM Income from courses and workshops

| | 2020 £ | Total funds 2020 £ |
|-------------------------|-------------------|---------------------------------------|
| BSGE General ASM Income | 568 | 568 |
| BSGE ACN meeting - 2020 | 40,476 | 40,476 |
| Total 2020 | <u>41,044</u> | <u>41,044</u> |

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | 2019 £ | <i>Total funds 2019 £</i> |
|---|----------------|---------------------------------------|
| BSGE Pre Congress Courses | 12,595 | 12,595 |
| BSGE ASM Sponsorship Educational Grants | 174,333 | 174,333 |
| BSGE ASM Registration Fees | 129,074 | 129,074 |
| BSGE ASM Gala Dinner | 18,475 | 18,475 |
| BSGE ASM Extra Representative Fees | 5,604 | 5,604 |
| BSGE GESEA Income | 2,800 | 2,800 |
| BSGE RIGS course | 5,250 | 5,250 |
| BSGE Cadaveric workshop | 22,850 | 22,850 |
| BSGE ACN meeting - 2019 | 25,876 | 25,876 |
| BSGE HMB Income | 9,500 | 9,500 |
| <i>Total 2019</i> | <u>406,357</u> | <u>406,357</u> |

4. Analysis of expenditure by activities

| | Activities undertaken directly 2020 £ | Support costs 2020 £ | Total funds 2020 £ |
|-------------------|--|---|---------------------------------------|
| Total expenditure | <u>54,094</u> | <u>186,703</u> | <u>240,797</u> |

| | <i>As restated Activities undertaken directly 2019 £</i> | <i>Support costs 2019 £</i> | <i>As restated Total funds 2019 £</i> |
|-------------------|--|---|---|
| Total expenditure | <u>340,381</u> | <u>177,241</u> | <u>517,622</u> |

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Course fee expenses 2020 £ | Total funds 2020 £ |
|----------------------------------|---|---------------------------------------|
| BSGE Awards and Bursaries | 8,269 | 8,269 |
| BSGE Meeting expenses | 258 | 258 |
| BSGE RIGS Course - November 2019 | 4,750 | 4,750 |
| BSGE ACN expenses | 41,112 | 41,112 |
| BSGE ASM expenses | (295) | (295) |
| Total 2020 | <u>54,094</u> | <u>54,094</u> |

| | <i>As restated Course fee expenses 2019 £</i> | <i>As restated Total funds 2019 £</i> |
|--------------------------------------|---|---|
| BSGE Awards and Bursaries | 17,800 | 17,800 |
| BSGE National LapHyst Project | 28,556 | 28,556 |
| BSGE Meeting expenses | 7,555 | 7,555 |
| BSGE RIGS Course - November 2019 | 1,187 | 1,187 |
| BSGE RIGS Course - October 2018 | 21 | 21 |
| BSGE HMB Meeting | 4,485 | 4,485 |
| BSGE Cadaveric Workshop | 26,614 | 26,614 |
| BSGE ACN expenses | 26,628 | 26,628 |
| BSGE ASM expenses | 226,633 | 226,633 |
| BSGE GESEA Workshop - September 2018 | 902 | 902 |
| | <u>340,381</u> | <u>340,381</u> |

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Support costs 2020 £ | Total funds 2020 £ |
|--|-------------------------------|-----------------------------|
| Corporate membership fee | 28,025 | 28,025 |
| Printing, postage & stationary | 405 | 405 |
| Bookkeepers costs | 13,352 | 13,352 |
| Sundry costs | 1,583 | 1,583 |
| Professional fees | 4,800 | 4,800 |
| GDPR Consultancy | 5,640 | 5,640 |
| Computer costs | 2,935 | 2,935 |
| Bank charges | 1,324 | 1,324 |
| Secretarial administration costs | 68,034 | 68,034 |
| General office costs | 132 | 132 |
| Rent payable | 8,507 | 8,507 |
| BSGE Endometriosis Centre Database | 10,065 | 10,065 |
| BSGE SICS database | 1,659 | 1,659 |
| Trustees indemnity insurance | 611 | 611 |
| Bad debt provision | 22,647 | 22,647 |
| BSGE Website and communications expenses | 16,908 | 16,908 |
| Gifts | 76 | 76 |
| | <u>186,703</u> | <u>186,703</u> |

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

| | <i>Support costs 2019 £</i> | <i>Total funds 2019 £</i> |
|--|---|---------------------------------------|
| Corporate membership fee | 36,162 | 36,162 |
| Printing, postage & stationary | 305 | 305 |
| Bookkeepers costs | 15,577 | 15,577 |
| Sundry costs | 905 | 905 |
| Professional fees | 5,040 | 5,040 |
| GDPR Consultancy | 2,340 | 2,340 |
| Computer costs | 1,000 | 1,000 |
| Bank charges | 672 | 672 |
| AAGL Congress | 4,342 | 4,342 |
| Secretarial administration costs | 74,401 | 74,401 |
| General office costs | 594 | 594 |
| Rent payable | 7,547 | 7,547 |
| BSGE Endometriosis Centre Database | 3,607 | 3,607 |
| BSGE SICS database | 2,385 | 2,385 |
| Trustees indemnity insurance | 609 | 609 |
| BSGE Website and communications expenses | 21,718 | 21,718 |
| Gifts | 37 | 37 |
| | <hr/> 177,241 <hr/> | <hr/> 177,241 <hr/> |

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,800 (2019 - £4,800).

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £258 (2019: £7,555) were reimbursed to Trustees.

7. Debtors

| | 2020 £ | As restated 2019 £ |
|--------------------------------|----------------|--------------------------|
| Due within one year | | |
| Prepayments and accrued income | 182,758 | 108,970 |
| | <u>182,758</u> | <u>108,970</u> |

8. Creditors: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|----------------|----------------|
| Accruals and deferred income | 133,713 | 128,281 |
| | <u>133,713</u> | <u>128,281</u> |

9. Prior year adjustments

A prior year adjustment has been made to reflect a £53,700 error in the prior year. This error relates to unrestricted expenditure that was required to be prepaid at the year end.

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Statement of funds

Statement of funds - current year

| | As restated Balance at 1 January 2020 £ | Income £ | Expenditure £ | Balance at 31 December 2020 £ |
|---------------------------|--|---------------------|--------------------------|--|
| Unrestricted funds | | | | |
| General Funds - all funds | 806,500 | 200,017 | (240,796) | 765,721 |

Statement of funds - prior year

| | <i>Balance at 1 January 2019 £</i> | <i>Income £</i> | <i>As restated Expenditure £</i> | <i>As restated Balance at 31 December 2019 £</i> |
|---|--|---------------------|--|--|
| Unrestricted funds | | | | |
| General Funds - all funds | <i>730,375</i> | <i>565,190</i> | <i>(489,065)</i> | <i>806,500</i> |
| Restricted funds | | | | |
| BSGE National LapHyst project - Sponsorship | <i>28,556</i> | <i>-</i> | <i>(28,556)</i> | <i>-</i> |
| Total of funds | 758,931 | 565,190 | (517,621) | 806,500 |

The BSGE National LapHyst project fund relates to support for the National Laparoscopic Hysterectomy project received on the basis that if it is used to provide delegates for the project.

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Summary of funds

Summary of funds - current year

| | Balance at 1 January 2020 £ | Income £ | Expenditure £ | Balance at 31 December 2020 £ |
|---------------|--------------------------------------|-------------|------------------|---|
| General funds | 806,500 | 200,017 | (240,796) | 765,721 |

Summary of funds - prior year

| | Balance at 1 January 2019 £ | Income £ | As restated Expenditure £ | As restated Balance at 31 December 2019 £ |
|------------------|--------------------------------------|-------------|---------------------------------|--|
| General funds | 730,375 | 565,190 | (489,065) | 806,500 |
| Restricted funds | 28,556 | - | (28,556) | - |
| | 758,931 | 565,190 | (517,621) | 806,500 |

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 899,433 | 899,433 |
| Creditors due within one year | (133,712) | (133,712) |
| Total | 765,721 | 765,721 |

BRITISH SOCIETY FOR GYNAECOLOGICAL ENDOSCOPY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

| | <i>As restated Unrestricted funds 2019 £</i> | <i>As restated Total funds 2019 £</i> |
|-------------------------------|--|---|
| Current assets | 934,780 | 934,780 |
| Creditors due within one year | (128,280) | (128,280) |
| Total As restated | 806,500 | 806,500 |

13. Operating lease commitments

At 31 December 2020 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2020 £ | 2019 £ |
|-----------------------|-------------------|-------------------|
| Not later than 1 year | - | 7,253 |

14. Related party transactions

During the year transactions with the following related parties occurred:

During the year the charity reimbursed expenses paid by trustees totalling £258 (2019: £7,555)

At the year end there were no outstanding amounts owed to/from related parties.