

**Annual Report and Accounts
of the Trustees of
Rochford Community Church Trust**

**for the year ended
31 March 2023**

A company limited by guarantee and registered in England and Wales no. 3769768
A registered charity no. 1077877

Legal and Administrative Information

Charity and Company Information

Full Name: Rochford Community Church Trust

Working Names: Life Community Church
Life House (The Building owned by the Trust)
Rochford Community Projects

Registered Office: 93 Golden Cross Road, Ashingdon, ROCHFORD, Essex. SS4 3DH

Constitution: A company limited by guarantee and registered in England and Wales

Governing Document: Memorandum and Articles of Association
as amended on 4 October 2012

Company Registration: 3769768
Incorporated on 13 May 1999

Charity Registration: 1077877
Registered on 21 October 1999

Trustees / Directors: Samantha C Butt (Chair)

Susan H Liberty

Nicholas C M Maxwell

Ruth P Thorn

Nicky Everett (Appointed 15/11/2022)

Stephen G Halliwell (resigned 30/04/2022)

Susan R Burt (resigned 15/11/2022)

Company Secretary: To be appointed.

Leadership
(Prayer & Planning Team) Simon A. Ford (Senior Pastor)
Andy Thorn
Pete Everett
Kerri Eves
Gary Bunker
Lisa Ford
Susan Liberty

Professional advisors

Bankers: Barclays Business Team
Leicester, LE87 2BB

Independent Examiner: Archie McDowall, BA CA
Stewardship
1 Lamb's Passage, London, EC1Y 8AB

Solicitors: Giles Wilson
5 Roche Close, Rochford, Essex, SS4 1PU

History

Rochford Community Church was founded in March 1987 when the entire congregation of a local evangelical church embarked on a new venture. A change of name reflected a fresh, outward-looking approach, including the use of buildings which are familiar and accessible to the general public.

In 1999 the church was incorporated as Rochford Community Church Trust, a company limited by guarantee and a registered charity. In 2002 the working name Rochford Community Projects was adopted for use in connection with our wider community involvement. In 2012 the working name Number One (Rochford Shop) was adopted with regard to retail and community activities at a newly acquired premises. As explained below, in December 2014, the Trust adopted Community Church Rochford as its main working name. However, the working names Rochford Community Church, Rochford Community Projects, Number One (Rochford Shop) and Community Church Rochford have since ceased to be used. In September 2021 the Trust adopted Life Community Church and Life House as its working names to signal a new phase in the development of the vision of the church and Trust.

From the start the church was associated with the Cornerstone Network (latterly C.Net). This organisation was dissolved some years ago and links now continue with churches and individuals in England and abroad. The church is a member of the Evangelical Alliance.

In April 2018 the congregation of Ashingdon United Free Church (AUFC) joined with Community Church Rochford and the respective charities were merged from September 2019 to be known as Rochford Community Church Trust.

Under the merger agreement the Trust inherited a plot of land and the former AUFC church building, providing for the first time a permanent base around which its activities could be centred. The church building is held under an endowment limiting its continuing use "for the holding of religious services of an un-denominational character and for meetings and such other religious and social purposes as the Trustees think proper". The original mission hall was replaced in 1999 by the current building and it remains within the province of the AUFC charity of which the Trust has become sole trustee. The Trust sees the acquisition of the building, known now as Life House, as both a challenge and an opportunity for development and outreach.

Limitations on the use of the building as a result of Covid 19 meant that 2021/22 provided an opportunity for some modernisation and improvement of the building. This has largely been from the Trust's own income, but the Trust did receive a grant of £10,000 in July 2021. This was Covid-related funding for buildings hired out to the public, but which had to be closed during the pandemic, with consequent loss of income.

Charitable objects

The following are the objects of Rochford Community Church Trust as specified in the Memorandum and Articles of Association:

- (a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the County of Essex and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called "the trustees") may from time to time think fit.*
- (b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said County and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit;*
- (c) to advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said County and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit;*
- (d) to promote and fulfil such other charitable purposes beneficial to the community in the said County and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.*

Our Vision

COMMUNITY ON MISSION

A Jesus centred community empowered to make disciples

A Jesus Community - Jesus changes our lives by the power of the Holy Spirit. Therefore, we make spending time in the presence of God a priority. It's the Holy Spirit who comes alongside (John 14:16), shows us where sin is in our lives (John 16:8), reveals Jesus to us (John 15:26) and empowers us live as disciples of Jesus (Acts 1:8)

A Belonging Community - We are adopted as God's son's and daughters into his family. God's family (the church) is where we can find friendship, belonging and purpose.

A Serving Community - We serve as children of God. We give our time, gifting and our resources generously to bless those in and those beyond our church family.

A Discipling Community - We grow in our relationship with God to become more like Jesus in the context of a discipling/training community so that we can fulfil the mission-

ON MISSION

Being on Mission together means we live out our faith in the context of community, following Jesus where he is leading us and seeing the gospel displayed in word and action.

Organisation

We concluded this period with five Trustees. Day-to-day management of the Church's assets is delegated to the Leadership with certain matters including employment and property/land being reserved to the Trustees. New Trustees are appointed in accordance with the Articles of Association at a general meeting or by the existing Trustees. Financial matters are administered by the Finance Manager.

The spiritual leadership of the Church rests with Simon Ford and is worked out in the context of the Prayer & Planning Team which comprises of 7 people. We also seek spiritual support and oversight from others outside the church including Wes and Mary Sutton.

The Church has no formal membership.

Activities and achievements

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission. A strong commitment to community involvement has continued with 2022/23

Community activities take place in two contexts, activities managed by the Trust and activities managed by other organisations with which our members are involved. This commitment demonstrates that the Church's activities and achievements are commensurate with its charitable objects.

During the year, members worked with or supported various local organisations. Links have continued with local schools. Many community groups hire our premises providing a range of activities which benefit the local community.

As usual, the Trust is grateful to the large number of volunteers within the church who support its activities.

Efforts have continued to be directed towards improvement of our building 'Life House' and grounds. Work has been completed on a new patio area to the rear of the building providing a safe level area for outdoor social activities while we continue to improve and maintain the whole building to a high standard.

Sunday gatherings have now fully returned to being in-person whilst we also record and upload content to YouTube, providing opportunities for individual participation in worship, prayer and communion. The majority of speakers are from within the Church, supplemented by visitors from other churches in the UK and abroad.

Smaller groups have continued to gather including youth groups, children's groups, creative groups, prayer groups, bible study groups and home groups.

Overseas links have continued, particularly with churches and individuals in Poland, Turkey, India and Africa. We have also sought to strengthen links with other local churches.

Plans for the future

Grow our people through expressing our values in:

- Relationship (being a caring, loving and supportive community)
- Discipleship (seeking to become more like Jesus in the context of a discipling/training community)
- Releasing people (to consider new ways to reach out, serving beyond our church family)

Grow our mission through:

- Connection - growing the community within, whilst looking at new models for mission and for new opportunities with schools, other churches and community groups.
- Listening - and prayerfully reviewing what we are doing and considering what we should be doing.
- Serving - where opportunities arise, for the benefit of those in our local community, especially those in need.

Grow in excellence by:

- Building strong teams and groups to oversee areas of ministry.
- Developing our building to fulfil our aims and objectives and to enhance public benefit to those around us.
- Pursuing excellence in all we do.

Changes in personnel

Nicky Everett was appointed as a Trustee on 15th November 2022

Andy Thorn, Pete Everett, Sue Liberty, Gary Bunker were brought into the new Prayer & Planning Team on 5th March 2023 alongside Simon Ford, Kerri Eves and Lisa Ford who were part of the previous Vision Team.

Financial Review:

Income for the year amounted to £110,225 (2022: £135,180). Expenditure in the year was £115,602 (2022: £131,081).

Income less expenditure in the year resulted in a deficit of £5,377 (2022 surplus of £4,098)

Total funds at the year end to carry forward amounted to £316,037, comprising unrestricted funds of £78,651 (2022: £71,209), Restricted Fund balance of £7,386 (2022: £15,205) and Endowment funds of £230,000 (2022: £235,000).

Reserves Policy

The trustees have not designated a specific reserve fund but have determined that the charity should aim to hold unrestricted cash of no less than £30k (which equates to 3 months of unrestricted expenditure). The Trust's income and expenditure are relatively stable, and it is not exposed to any significant financial risks. The general fund is maintained at a level sufficient to meet normal cashflow and most contingencies. A financial contingency plan has been put in place in order that the Leadership (Prayer & Planning) Team and Trustees have a clear process in order to address any adverse financial situations that may occur in the Charity in the future. In order to maintain and control the General Fund balance, a set of trigger points has been agreed between the Leadership Team and Trustees. Collectively, the leaders and trustees undertake regular monitoring and review of the General Fund balance and other elements of the annual budget.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on 23 September 2023 and signed on their behalf by:

S C Butt

S C Butt

Company number:	3769768
Charity number:	1077877

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ROCHFORD COMMUNITY CHURCH TRUST
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall, BA CA

For and on behalf of:

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 28 September 2023

ROCHFORD COMMUNITY CHURCH TRUST
Statement of Financial Activities
FOR THE YEAR ENDED 31ST MARCH 2023
Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS						
Donations and legacies	3	87,499	15,010	-	102,509	130,627
Other income and endowments	4	7,717	-	-	7,717	4,553
Total income and endowments		95,215	15,010	-	110,225	135,180
EXPENDITURE ON						
Charitable activities	5	96,404	14,198	5,000	115,602	131,081
Total expenditure		96,404	14,198	5,000	115,602	131,081
Net income/(expenditure)		(1,189)	812	(5,000)	(5,377)	4,098
Transfers between funds		8,630	(8,630)	-	-	-
Net movement in funds		7,441	(7,818)	(5,000)	(5,377)	4,098
Reconciliation of funds:						
Total funds brought forward		71,209	15,205	235,000	321,414	317,316
Total funds carried forward		78,651	7,386	230,000	316,037	321,414

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.

ROCHFORD COMMUNITY CHURCH TRUST
BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total funds 2023 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total funds 2022 £
FIXED ASSETS									
Tangible assets	7	22,094	-	230,000	252,094	10,883	-	235,000	245,883
		22,094	-	230,000	252,094	10,883	-	235,000	245,883
CURRENT ASSETS									
Debtors	8	4,859	-	-	4,859	4,905	-	-	4,905
Cash at bank	9	53,377	7,386	-	60,763	57,281	15,205	-	72,486
		58,236	7,386	-	65,623	62,186	15,205	-	77,390
CURRENT LIABILITIES									
Liabilities falling due within one year	10	1,680	-	-	1,680	1,860	-	-	1,860
Net Current Assets		56,556	7,386	-	63,943	60,326	15,205	-	75,530
TOTAL NET ASSETS		78,651	7,386	230,000	316,037	71,209	15,205	235,000	321,414
FUND BALANCES									
Unrestricted funds	11								
General Funds		77,380	-	-	77,380	69,413	-	-	69,413
Designated funds		1,271	-	-	1,271	1,796	-	-	1,796
Restricted Funds	11	-	7,386	-	7,386	-	15,205	-	15,205
Endowment Funds		-	-	230,000	230,000	-	-	235,000	235,000
		78,651	7,386	230,000	316,037	71,209	15,205	235,000	321,414

For the year ended 31 March 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf by:

S C Butt

S C Butt

Date: 23 September 2023

Company number: 3769768

Charity number: 1077877

The notes on page 9-15 form part of these accounts.

ROCHFORD COMMUNITY CHURCH TRUST

Notes to the Accounts

FOR THE YEAR ENDED 31ST MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities].

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Investment income represents income generated by the charity's assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed

ROCHFORD COMMUNITY CHURCH TRUST

Notes to the Accounts

FOR THE YEAR ENDED 31ST MARCH 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £5000 when they are written off on purchase.

Refurbishment costs are written off as the costs are incurred.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Fixtures and Fittings	Between 3 and 10 years

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

h) Exemption from preparing a cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

3 Voluntary income

	Total 2023 £	Total 2022 £
General donations	79,853	101,508
Grants	5,000	0
Government grants (note 3a)	0	10,000
Income tax recoverable	17,656	19,118
	<u>102,509</u>	<u>130,627</u>

a Government grants comprise:

	Total 2023 £	Total 2022 £
Local authority COVID loss of income grant	0	10,000
	<u>0</u>	<u>10,000</u>

4 Other income

	Total 2023 £	Total 2022 £
Hall hire	6,887	2,581
Church activities - weekend away	830	1,972
	<u>7,717</u>	<u>4,553</u>

ROCHFORD COMMUNITY CHURCH TRUST

Notes to the Accounts

FOR THE YEAR ENDED 31ST MARCH 2023

5 Charitable activity

	Total 2023 £	Total 2022 £
a Direct Charitable Costs		
Salaries, travel and expenses	57,747	55,821
Telephone and utilities	3,324	3,575
Gifts to speakers	0	0
Catering	2,018	1,727
Venue costs	0	0
Conferences and training	1,180	0
Ministry and miscellaneous expenses	7,282	10,405
Repairs and renewals	9,725	27,346
Depreciation	7,589	6,209
Grants payable Note 5c	20,113	17,648
	<u>108,978</u>	<u>122,731</u>
b Support & Administration	£	£
Governance costs - independent examination fees	1,380	1,596
Printing, postage and stationery	1,211	1,876
Subscriptions and professional fees	2,347	3,274
Insurance	1,686	1,604
	<u>6,624</u>	<u>8,351</u>
Combined charitable activity cost	<u>115,602</u>	<u>131,081</u>

Fees payable to Stewardship, other than for the annual accounts and independent examination, for payroll bureau services and consultancy services, totalled £635 (2022: £635).

c Grants	Institutions £	Individuals £	2023 £
Missionary support	875	13,910	14,785
Relief of poverty	0	5,376	5,376
	<u>875</u>	<u>19,286</u>	<u>20,161</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Missionary support	2,243	9,260	11,503
Relief of poverty	5,955	190	6,145
	<u>8,198</u>	<u>9,450</u>	<u>17,648</u>

The grants > £1000 made in the year were:

	2023	2022
WEC International	700	1,530
Kosciol Zielonoswiqtkowy Zbor Wroclaw (Poland)	0	5,518

ROCHFORD COMMUNITY CHURCH TRUST

Notes to the Accounts

FOR THE YEAR ENDED 31ST MARCH 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages, salaries & benefits in kind	54,635	50,154
Pension costs	1,077	886
Total staff costs	<u>55,712</u>	<u>51,040</u>

The average monthly number of employees during the year was 3 (2022: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023
			£
Members of key management	40,616	844	<u>41,460</u>
			<u>41,460</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022
			£
Members of key management	39,625	673	<u>40,298</u>
			<u>40,298</u>

No remuneration was paid to any other trustee during the year nor to any person connected to them.

ROCHFORD COMMUNITY CHURCH TRUST

Notes to the Accounts

FOR THE YEAR ENDED 31ST MARCH 2023

7 Tangible Fixed Assets

	Land & Buildings	Fixtures & Fittings	Total 2023
Valuation (see Note 13)	£	£	£
At 1 April 2022	250,000	12,093	262,093
Additions	-	13,800	13,800
At 31 March 2023	<u>250,000</u>	<u>25,893</u>	<u>275,893</u>
Accumulated Depreciation			
At 1 April 2022	15,000	1,209	16,209
Charge for the year	5,000	2,589	7,589
At 31 March 2023	<u>20,000</u>	<u>3,799</u>	<u>23,799</u>
Net book value			
At 31 March 2023	<u>230,000</u>	<u>22,094</u>	<u>252,094</u>
At 1 April 2022	<u>235,000</u>	<u>10,883</u>	<u>245,883</u>

8 Debtors and Prepayments

	2023	2022
	£	£
Tax recoverable	4,860	4,905
	<u>4,860</u>	<u>4,905</u>

9 Cash at Bank and in Hand

Bank operating accounts	60,763	72,486
	<u>60,763</u>	<u>72,486</u>

10 Creditors: liabilities falling due within one year

Accruals	1,680	1,860
	<u>1,680</u>	<u>1,860</u>

ROCHFORD COMMUNITY CHURCH TRUST

Notes to the Accounts

FOR THE YEAR ENDED 31ST MARCH 2023

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 01.04.22	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31.03.23
	£	£	£	£	£
<i>Restricted Funds</i>					
Facilities	14,766	5,830	(4,788)	(8,800)	7,008
Hardship	250	0	(48)	-	202
International Needs	-	9,180	(9,350)	170	-
Youth events	188	0	(13)	-	176
	<u>15,205</u>	<u>15,010</u>	<u>(14,198)</u>	<u>(8,630)</u>	<u>7,386</u>
<i>Endowment funds</i>					
Endowed building	235,000	-	(5,000)	-	230,000
	<u>245,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>	<u>230,000</u>
<i>Unrestricted Funds</i>					
General	69,413	95,215	(86,894)	(354)	77,380
Tithe fund	1,796	-	(9,510)	8,984	1,271
	<u>71,209</u>	<u>95,215</u>	<u>(96,404)</u>	<u>8,630</u>	<u>78,650</u>
	<u>331,413</u>	<u>110,225</u>	<u>(115,602)</u>	<u>-</u>	<u>316,036</u>

Transfers: during the year the church spent £8,800 on patio and landscaping work which has been treated as a capital item in these accounts. This payment is in accordance with the terms of the facilities fund and accordingly an equivalent amount has been transferred out of the facilities fund.

The assets and liabilities represented by the various funds are as follows:

	Bank & cash balances	Other net assets	Total
	£	£	£
Restricted funds	7,386		7,386
Endowment funds (property)		230,000	230,000
Unrestricted funds	53,377	25,274	78,651
	<u>60,763</u>	<u>255,274</u>	<u>316,037</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 01.04.20	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31.03.21
	£	£	£	£	£
<i>Restricted Funds</i>					
Facilities	-	22,755	(34,399)	26,410	14,766
Hardship	-	750	(1,000)	500	250
Ukraine	-	5,518	(5,518)	-	-
Youth events	-	2,542	(2,354)	-	188
	<u>-</u>	<u>31,565</u>	<u>(43,270)</u>	<u>26,910</u>	<u>15,205</u>
<i>Endowment funds</i>					
Endowed building	240,000	0	(5,000)	-	235,000
	<u>240,000</u>	<u>0</u>	<u>(5,000)</u>	<u>-</u>	<u>235,000</u>
<i>Unrestricted Funds</i>					
General	77,315	103,615	(72,296)	(39,221)	69,413
Tithe fund	0	-	(10,515)	12,311	1,796
	<u>77,315</u>	<u>103,615</u>	<u>(82,811)</u>	<u>(26,910)</u>	<u>71,209</u>
	<u>322,315</u>	<u>135,180</u>	<u>(131,081)</u>	<u>-</u>	<u>321,413</u>

ROCHFORD COMMUNITY CHURCH TRUST

Notes to the Accounts

FOR THE YEAR ENDED 31ST MARCH 2023

The assets and liabilities represented by the various funds are as follows:

	Bank & cash balances £	Other net assets £	Total £
Restricted funds	15,205		15,205
Endowment funds (property)		235,000	235,000
Unrestricted funds	57,281	13,928	71,209
	<u>72,486</u>	<u>248,928</u>	<u>321,414</u>

12 Transactions with related parties

During the year the charity received donations totalling £19,310 (2022: £22,683) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

14 Transfer and church merger

During the year ended 31 March 2020 the church merged with Ashingdon United Free Church. The legal transfer of Ashingdon United Free Church to Rochford Community Church Trust ("RCCT") took place on 1st September 2019. As part of that process a parcel of land with limited value (not more than £5,000) was passed to the ownership of RCCT. A church building, held as endowment, was retained in the separate legal charity "Ashingdon United Free Church" (charity number 1077877-1) as advised by the Charity Commission, under the control of the Trustees of RCCT and therefore forming part of these accounts. If the charity were to dispose of the property, the permanent endowment (which includes the church building and land) would revert to the original donors or descendants. The valuation of that property was assessed by the Trustees as £250,000.

ROCHFORD COMMUNITY CHURCH TRUST
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31ST MARCH 2023

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Endowment Funds		Total Funds	Total Funds
	Note	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£	£	£
INCOME FROM											
Donations and legacies	3	87,499	99,062	-	-	15,010	31,565	-	-	102,509	130,627
Other income	4	7,717	4,553	-	-	-	-	-	-	7,717	4,553
Total income and endowments		95,215	103,615	-	-	15,010	31,565	-	-	110,225	135,180
EXPENDITURE ON											
Charitable activities	5	86,894	72,296	9,510	10,515	14,198	43,270	5,000	5,000	115,602	131,081
Total expenditure		86,894	72,296	9,510	10,515	14,198	43,270	5,000	5,000	115,602	131,081
Transfers between funds		(354)	(39,221)	8,984	12,311	8,630	26,910	-	-	-	-
Net movement in funds		7,967	(7,902)	(526)	1,796	(7,818)	15,205	(5,000)	5,000	(5,377)	4,098
Reconciliation of funds:											
Total funds brought forward		69,413	77,316	1,796	-	15,205	-	235,000	240,000	321,414	317,316
Total funds carried forward		77,380	69,413	1,271	1,796	7,386	15,205	230,000	235,000	316,037	321,414

Movements on reserves and all recognised gains and losses are shown above.