

THE BARTIMAEUS CHARITABLE TRUST (No:1077876)

ANNUAL REPORT 2020-2021

Activities

The Charity has been run in accordance with the Trust Deed dated 30 June 1999 as amended.

The primary objective of the Charity is to receive donations for the support of the education and care of about visually impaired children at The Sharp Memorial School for the Blind, Rajpur, Dehra Dun, Uttarakhand, India. The School is a registered charitable organisation in India and provides for children mostly from poor backgrounds. The Trustees are satisfied that the school's aims are for the public benefit.

Trustees

Mr Stephen Aplin	Mrs Lara Karat	Miss Jean Kallmeier
Mrs Ann Todd	Mr Richard Todd	

Finances

Income from donors of £43,151 was down 5% compared with the prior year. Unexpected income was a legacy of £30,000. Grants of £66,882 to The Sharp Memorial School, were 6% higher than in the previous year. Due to improved exchange rates the amount of rupees received by the school was 14% more than the previous year.

As anticipated, the remaining investments were sold to fund part of the grants in the year.

Due to higher income, the Charity's funds increased in the year by £8,957 to £41,664. In future, the Trustees plan to reduce reserves further in order to maintain support for the School.

The Trustees hope that donors will maintain their support for the Charity. They plan to make grants of £55,000 in the year ahead. From now on the level of income will determine the grants made.

The Trustees will continue to make grants to the School, towards the ongoing running costs, and to exhaust the restricted reserves for this purpose in the next year. Thereafter the Charity has no commitment to make grants other than from the available unrestricted reserves, which will comprise solely income received from a faithful group of supporters.

The Charity's investments were held with Sarasin Investment Funds Limited and the bank account is with The Co-Operative Bank plc.

In the twenty two years of its activities the Charity had total income of £715,000, made grants of £673,000, and now has £42,000 in reserves.

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ANNUAL REPORT 2020-2021 (continued)

Covid 19 impact

The charity has not been affected directly by the pandemic in the UK. The situation in India resulted in the school ceasing teaching in person from mid 2020. A few children and some staff remain on campus. In May 2021, the superintendent, Mr P M Samuel, died from covid 19. This sad death will mean that responsibility for the school by the already nominated successor will have to take immediate effect. The board and staff will need support to maintain the school in this transitional period.

Risk Management

Each year the trustees consider the risks that the charity faces, and take suitable steps to counter those risks. The primary risk is of reduced income which determines the level of grants which can be made. The secondary risk is in the use of grants. This is covered by regular contact with the School, who provide regular confirmation to the trustees that funds were used for the stated purpose – the care and education of visually impaired children.

Supporters

The Trustees are grateful to individual supporters, churches and charitable trusts supporting the Charity and School by taking an interest, through prayer and in giving. We know that the lives of many blind children are prospering as a result and we welcome new supporters. The Trustees satisfy the requirements of the General Data Protection Regulations.

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping proper books of account with respect to the affairs of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 15 May 2021 and signed on their behalf by the chair Trustee:

S Aplin

THE BARTIMAEUS CHARITABLE TRUST (No:1077876)

FINANCIAL STATEMENTS for the period ended 5 April 2021

Receipts and Payments

	Unrestricted £	Restricted £	2021 £	2020 £
<i>Receipts:</i>				
<i>Voluntary Receipts:</i>				
Churches	2,500		2,500	5,495
Grant making Trusts	1,200		1,200	1,200
Individuals	34,772		34,772	35,283
Tax refunds	4,679		4,679	3,596
Legacies	30,000		30,000	-
<i>Other receipts:</i>				
Investment income	-	293	293	856
Total Receipts	73,151	293	73,444	46,430
<i>Payments in respect of the Charity's objectives:</i>				
Grants to The Sharp Memorial School for the Blind	(53,188)	(13,694)	(66,882)	(63,090)
Total Payments	(53,188)	(13,694)	(66,882)	(63,090)
Net receipts/(payments)	19,963	(13,401)	6,562	(16,660)
Transfers between funds	-	-	-	-
Gains /(losses) on investments				
Realised	-	2,395	2,395	882
Unrealised	-	-	-	(929)
Net movement in funds and Total Recognised Gains and Losses in the Year	19,963	(11,006)	8,957	(16,707)
Total Funds at start of period	21,701	11,006	32,707	49,414
Total Funds at end of period	41,664	-	41,664	32,707

The financial statements set out on pages 3 to 5 for the period ended 5 April 2021 are as approved by the Trustees.

Richard Todd

Hon Treasurer

Date: 15 May 2021

THE BARTIMAEUS CHARITABLE TRUST (No:1077876)

FINANCIAL STATEMENTS for the period ended 5 April 2021

Assets and Liabilities		
	2021	2020
	£	£
<i>Fixed Asset Investments</i>		
Investments at market value	-	11,006
<i>Bank and cash balances</i>		
Bank Account - The Cooperative Bank	41,664	21,701
<i>Other assets and liabilities</i>		
Gift aid tax recovery not yet received	2,223	2,421

Except where indicated from the statement of receipts and payments, all the assets and liabilities are in respect of the charity's unrestricted funds.

Notes to the Financial Statements

1 Charity Information

Bartimaeus Charitable Trust is a charity with registered charity number 1077876. It was established in 1999 and is registered and domiciled in England at the address of 27 Radway Road, Southampton, SO15 7PL.

2 Basis of Preparation

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

3 Donations

All donation income is available for the general purposes of the Trust. Donations were received from 59 individuals (2020 - 60) of which 20 made regular periodic donations. Of these 9 made donations via Stewardship Services, who pass on donations plus tax recovered, after deducting a small fee.

Income from churches:	2021	2020
	£	£
Kendal Road Covenanters	300	1,056
Mill End Baptist	600	1,200
Rickmansworth Baptist	350	1,377
St Mary Le More, Wallingford	1,250	1,541
Sundridge & Ide Hill PCC	-	321
	<u>2,500</u>	<u>5,495</u>

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FINANCIAL STATEMENTS for the period ended 5 April 2021

Notes to the Financial Statements (continued)

4 Grants Payable

Grants to the Sharp Memorial School for the Blind were made quarterly to meet the costs of education and maintenance of the visually impaired children in the care of the school. The amount in rupees was 6,239,000 at an average rate of 93.3 rupees to the £, compared with 5,467,000 at an average rate of 86.6 rupees to the £ in the prior year.

5 Fixed Asset Investments

Market Value	2021 £	2020 £
At start of period	11,006	26,553
Disposals	(13,401)	(15,500)
Change in market value	2,395	(47)
At end of period	-	11,006

Investments in the Sarasin Endowments Fund were managed by Sarasin Investment Funds Limited.

6 Declarations on certain matters

The charity has no paid employees.

Except for donations by Trustees, there were no transactions with Trustees or related parties.

No expenses were incurred by the Charity in respect of the charitable activities.

THE BARTIMAEUS CHARITABLE TRUST (No:1077876)

Independent Examiner's Report to the Trustees of The Bartimaeus Charitable Trust

I report to the trustees on my examination of the accounts of The Bartimaeus Charitable Trust (the Trust) for the period ended 5 April 2021 on pages 3 to 5.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: J Gay

Relevant professional qualification or body:

Chartered Certified Accountant

Address: LOWER ASHFIELD HOUSE, ROMSEY. HANTS SO51 9NJ

Date: 3 June 2021