

The Patricia Routledge Foundation

England & Wales · Charity number 1077862

Details

Other names THE PATRICIA ROUTLEDGE CHARITABLE TRUST

Status Registered

Legal form Other

Registered 1999-10-20

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE TRUST IS ESTABLISHED FOR SUCH GENERAL PURPOSES OR OBJECTS WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES SHALL THINK FIT.

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,889,300	£648,412	£4,220,374	0
2024-03-31	£491,377	£502,371	-	-
2023-03-31	£65,043	£339,576	-	-
2022-03-31	£244,652	£266,669	-	-
2021-03-31	£187,120	£213,317	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06
Matthew Andrew Sims		2021-06-17
Suzanne Wendy Simmons		2021-06-17
THOMAS DAVID NASON		

The Patricia Routledge Foundation

England & Wales - Charity number 1077862

Accounts

THE PATRICIA ROUTLEDGE FOUNDATION

Trustees' Report

and Financial Statements

for the year ended 31 March 2025

Registered Charity Number 1077862

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

CHARITY INFORMATION

Trustees

Dame K P Routledge (Deceased October 2025)

Rev Canon T D Nason

Mrs S W Simmons

Mr M A Sims

Ludlow Trust Company Limited, corporate trustee. The directors of the corporate trustee, company no. 12492064, during the year under review and to date of approval:

Mr Gary St John Collins

Mr Walter Duncan Coxon

Mr Ali Reza Sarikhani

Miss Ziba Christina Sakine Sarikhani

Mr Christopher Ian Thurlow

Mr Matthew John Wickers

Mr John Stephen Dennis (resigned 25/10/2024)

Principal office

1st Floor

Tower Wharf

Cheese Lane

Bristol

BS2 0JJ

Registered charity number

1077862

Independent Auditor

Blue Spire Limited

Cawley Priors

South Pallant

Chichester

West Sussex

PO19 1SY

Banker and investment manager

Coutts & Co

440 Strand

London

WC2R 0QS

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011, together with the accounts for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Patricia Routledge Foundation is a registered charity constituted under a trust deed dated 31 March 1999 as amended by deed dated 24 September 1999 as amended by scheme dated 5 June 2012 and as amended by deeds dated 13 November 2013 and 13 September 2021, and registered as a charity 20 October 1999.

The Foundation is controlled by the trustees. The power to appoint and remove trustees rests with the settlor trustees, or survivors of them, during their lifetime and subject to this is exercisable by the trustees from time to time.

On agreeing to become a trustee of the charity, the trustees are thoroughly briefed by the existing co-trustees on the constitution of the Trust, the day-to-day management, responsibilities of the trustees, the current objectives and future plans.

The trustees have assessed the major risks to which the charity is exposed. The trustees believe that by ensuring controls exist over key financial systems they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales as the trustees shall think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Incoming resources for the period totalled £614,430 (2024: £491,377) consisting of investment income of £88,370 (2024: £78,117) and transfers from the capital fund of £526,060 (2024: £413,260).

Charitable expenditure in the period comprised grants to charitable organisations totalling £606,030 (2024: £468,084) while support and governance costs amounted to £23,634 (2024: £19,864) with investment management fees of £18,748 (2024: £14,423) giving total resources expended of £648,412 (2024: £502,371).

Given the availability of the expendable endowment fund the trustees do not consider that the charity needs to maintain any significant free reserves although they recognise that such reserves will arise from time to time. As at 31 March 2025 free reserves were a deficit of £9,060 (2024: surplus £6,174).

PLANS FOR FUTURE PERIODS

The trustees intend to continue the charity's grant-making activity.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF INDEPENDENT AUDITOR

For the period under review the charity exceeded the audit threshold and appointed Blue Spire Limited as auditors. Blue Spire Limited have expressed their willingness to remain as auditors of the charity.

Approved by the trustees and signed on their behalf.

Katherine Forder

Katherine Forder on behalf of Ludlow Trust Company Limited
Trustee

Date 30 January 2026

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report to the Trustees of The Patricia Routledge Foundation

Opinion

We have audited the financial statements of The Patricia Routledge Foundation (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITOR'S REPORT

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified the principal laws and regulations that directly affect the financial statements to be the Charities Act, and Trustee Act. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. As an investment and donation funded grantmaker there is a limitation to areas most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Enquiry of those charged with governance around actual and potential litigation and claims and any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

THE PATRICIA ROUTLEDGE FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITOR'S REPORT

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Blue Spire limited

Blue Spire Limited, Statutory Auditor

Date 30 January 2026

Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Blue Spire Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Income Fund £	Capital Fund £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	-	1,274,870	1,274,870	200,197
Investments	2	88,370	-	88,370	78,117
Total		<u>88,370</u>	<u>1,274,870</u>	<u>1,363,240</u>	<u>278,314</u>
EXPENDITURE ON:					
Raising funds	3	-	18,748	18,748	14,423
Charitable activities	4	629,664	-	629,664	487,948
Total		<u>629,664</u>	<u>18,748</u>	<u>648,412</u>	<u>502,371</u>
Net gains/(losses) on investments	8	-	91,075	91,075	363,006
Net Income/(expenditure)		<u>(541,294)</u>	<u>1,347,197</u>	<u>805,903</u>	<u>138,949</u>
Transfers between funds	11	526,060	(526,060)	-	-
Net movement in funds		<u>(15,234)</u>	<u>821,137</u>	<u>805,903</u>	<u>138,949</u>
Reconciliation of funds:					
Total funds brought forward	10,11	6,174	3,408,297	3,414,471	3,275,522
Total funds carried forward	10,11	<u>(9,060)</u>	<u>4,229,434</u>	<u>4,220,374</u>	<u>3,414,471</u>

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Investments	8		3,838,935		3,109,399
CURRENT ASSETS					
Cash at hand and in bank		394,823		317,677	
Total current assets		<u>394,823</u>		<u>317,677</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	<u>13,384</u>		<u>12,605</u>	
Net current assets/(liabilities)			381,439		305,072
Net assets/(liabilities)			<u>4,220,374</u>		<u>3,414,471</u>
THE FUNDS OF THE CHARITY					
Capital	10,11		4,229,434		3,408,297
Income	10,11		(9,060)		6,174
Total charity funds			<u>4,220,374</u>		<u>3,414,471</u>

The accompanying notes form part of the financial statements

Approved by the trustees and signed on their behalf

Katherine Forder

Katherine Forder on behalf of Ludlow Trust Company Limited
Trustee

Date 30 January 2026

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF CASH FLOWS

	Note	2025		2024	
		£	£	£	£
Net cash flow from operating activities (see below)			627,237		(299,185)
Cash flow from investing activities					
Investment income		88,370		78,117	
Payments to acquire investments		(4,788,345)		(2,166,774)	
Receipts on sale of investments		4,149,884		2,460,468	
Net cash flow from investing activities			(550,091)		371,811
Net increase/(decrease) in cash and cash equivalents			77,146		72,626
Cash and cash equivalents at 1 April			317,677		245,051
Cash and cash equivalents at 31 March			<u>394,823</u>		<u>317,677</u>
Cash and cash equivalents consist of:					
Cash at bank and in hand			394,823		317,677
Cash and cash equivalents at 31 March			<u>394,823</u>		<u>317,677</u>

Reconciliation of net income to net cash flow from operating activities

		2025		2024	
		£	£	£	£
Net income/(Net expenditure)			805,903		138,949
Adjusted for:					
Investment income		(88,370)		(78,117)	
Net (gains)/losses on investments		(91,075)		(363,006)	
Increase/(decrease) in creditors		779		2,989	
			(178,666)		(438,134)
			<u>627,237</u>		<u>(299,185)</u>

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

The Patricia Routledge Foundation is a registered unincorporated charity, established under a trust deed, in England and Wales. The address of the principal office is given in the charity information of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

ACCOUNTING POLICIES

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the Charity's activities.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Where investments are denominated in currencies other than Sterling, transactions are translated at the rate prevailing at the date of the transaction and year end values are calculated using the exchange rate prevailing at the year end.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital (endowment) funds comprise the original gifts introduced by the settlor trustees and associated gift aid, together with the accumulated realised and unrealised surpluses arising on investments acquired with those gifts, less any donations made out of capital. The capital funds are expendable at the discretion of the trustees. Investment management charges and legal advice relating to the fund are charged against the fund. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Income from donations and legacies

	Income Funds £	Capital Funds £	2025 Total Funds £	Income Funds £	Capital Funds £	2024 Total Funds £
Donations	-	1,235,925	1,235,925	-	140,000	140,000
Gift aid	-	38,945	38,945	-	60,197	60,197
	<u>-</u>	<u>1,274,870</u>	<u>1,274,870</u>	<u>-</u>	<u>200,197</u>	<u>200,197</u>

2. Income from investments

	Income Funds £	Capital Funds £	2025 Total Funds £	Income Funds £	Capital Funds £	2024 Total Funds £
Income from investment assets	78,023	-	78,023	72,393	-	72,393
Interest on cash deposits	10,347	-	10,347	5,724	-	5,724
	<u>88,370</u>	<u>-</u>	<u>88,370</u>	<u>78,117</u>	<u>-</u>	<u>78,117</u>

3. Raising funds

	Income Funds £	Capital Funds £	2025 Total Funds £	Income Funds £	Capital Funds £	2024 Total Funds £
Investment management fees	-	18,748	18,748	-	14,423	14,423
	<u>-</u>	<u>18,748</u>	<u>18,748</u>	<u>-</u>	<u>14,423</u>	<u>14,423</u>

4. Expenditure on charitable activities

	Income Funds £	Capital Funds £	2025 Total Funds £	Income Funds £	Capital Funds £	2024 Total Funds £
Grants to institutions (see note 5)	606,030	-	606,030	468,084	-	468,084
Support and governance costs						
Administrative management fees	20,334	-	20,334	17,764	-	17,764
Independent auditor's fee	3,300	-	3,300	2,100	-	2,100
	<u>629,664</u>	<u>-</u>	<u>629,664</u>	<u>487,948</u>	<u>-</u>	<u>487,948</u>

At the balance sheet date the charity had unprovided grant commitments, subject to ongoing review and approval, amounting to £422,680 which will be approved and paid on the basis of the trustees' satisfaction of the use of funds previously provided.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

5. Grants to institutions - one payment unless indicated

	2025 Total Funds £		2025 Total Funds £
4Sight Vision Support	5,000	<i>Brought down</i>	219,530
Action for M E	3,000		
Acts Fast	2,000	Galapagos Conservation Trust	3,000
AESS	5,000	Go Beyond Charity	2,000
Afasic	2,500	Gympanzees	3,000
Age UK West Sussex	5,000	Headway	5,000
Age UK Wirral	5,000	Hourglass (Safer Ageing)	4,000
Asthma Relief	3,000	Housing Matters	5,000
Beanstalk	3,000	Independent Provider of Special Education Advice	3,000
Beatrix Potter Society	3,000	Ironbridge Gorge Museum Trust Limited	1,000
Become Charity	5,000	Kent, Surrey & Sussex Air Ambulance Trust	4,000
Bees for Development	2,000	Kidney Research UK	5,000
Bernstein in Chichester	1,200	Kingston Theatre Trust	2,000
Birkenhead High School Academy	10,000	Knepp Wildland Foundation	3,000
Birkenhead School	100	Listening Books	2,000
Birmingham Royal Ballet	4,000	London Symphony Orchestra	5,000
Blind Veterans UK	3,000	Lupus UK	2,000
Brent Lodge Wildlife Hospital	2,000	Macular Society	3,000
Bristol Association for Neighbourhood Daycare Limited	2,000	Marie Curie Cancer Care	5,000
Bristol Old Vic Theatre School Limited	6,000	Marylebone Project Church Army	5,000
British Epilepsy Association	4,000	MedEquip4Kids	3,000
British Wireless for The Blind Fund	4,000	Meningitis Now	2,000
Carers UK	5,000	Microphthalmia, Anophthalmia & Coloboma Support	2,000
Caudwell Children	3,000	Missing People	5,000
Chapter One (U.K.) Ltd	3,000	Momentum Children's Charity	5,000
Cheltenham Festivals	3	Motor Neurone Disease Association	2,000
Chestnut Tree House	5,000	Muscular Dystrophy UK	4,000
Chichester Cathedral Restoration and Development Trust CIO	2	My Sisters' House CIO	3,000
Chichester Festival Theatre	5,000	National Literacy Trust	5,000
Chichester Symphony Orchestra	2,000	North West Air Ambulance	2,000
Child Bereavement UK	5,000	Operation Smile	2,000
Children on The Edge	5,000	Orchestra of The Age of Enlightenment	4,000
Children's Scrapstore	2,000	Osteoporosis Society	3,000
Claire House Children's Hospice, The Wirral	5,000	Ovation Music	3,000
Combat Stress	2,000	Oxford Philharmonic Orchestra Trust	1,000
Community Initiatives South West Limited	3,000	Polka Children's Theatre Limited	2,000
Contact '88', Chichester	5,000	Prevent 2 Protect	2,000
Creation Theatre Ltd	10,000	Queen Elizabeth's Foundation for Disabled People	5,000
Crisis UK, Christmas Appeal	5,000	Read for Good	3,000
Cumbria Wildlife Trust Ltd	20,000	Red Balloon Learner Centre	5,000
Deafblind UK	2,000	Royal Academy of Music	10,000
Demelza Hospice for Children	2,570	Royal Hospital for Neuro-Disability	3,000
Dementia Support	5,000	Royal Northern College Of Music	5,000
Disasters Emergency Committee, Middle East Humanitarian Appeal	5,000	RSPB	3,000
Edith Cavell Fund for Nurses	2,000	RSPCA Sussex West Branch	2,000
Farms for City Children	5,000	Samaritans of Bognor Regis, Chichester & District	5,000
Fishbourne Playing Field Association	1,000	Schoolreaders	3,000
Frank Field Education Trust	10,000	Shannon Trust	4,000
Freedom From Torture	5,000	Sightsavers	2,000
Friends of Chichester Hospital	5,000	Songbird Survival	1,000
<i>Carried down</i>	219,530	<i>Carried down</i>	382,530

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

5. Grants to institutions - one payment unless indicated (continued)

	2025 Total Funds £		2025 Total Funds £
<i>Brought down</i>	382,530	<i>Brought down</i>	500,030
South Downs National Park Trust	3,000	The Organisation for New Music and Sound	2,000
St Barnabas Hospices (Sussex) Ltd	5,000	The Royal British Legion	5,000
St Richards Hospice Foundation	5,000	The Royal National Lifeboat Institution	5,000
St Richards Hospice Worcester	5,000	The Royal Theatrical Support Trust	3,000
Stonepillow	5,000	The Sussex Association for Spina Bifida and Hydrocephalus	2,000
Streetwise Opera	2,000	The Sussex Reptile Rescue Centre	5,000
Stroke Association	2,000	The Sussex Snowdrop Trust	5,000
Sussex Community Foundation	5,000	The Suzy Lamplugh Trust	1,000
Team up for Social Mobility Limited	3,000	The West Sussex Countryside Studies Trust	3,000
Teenage Cancer Trust	5,000	The Woodland Trust	3,000
The Aldingbourne Trust	5,000	Travelling Light Theatre Company	1,000
The Alzheimers Society	6,000	Treloar Trust	3,000
The Amber Trust	5,000	UK Harvest Limited	3,000
The Bach Choir	3,000	UK Music Masters Ltd	3,000
The Brain Tumour Charity	5,000	University College London Hospitals Charity	5,000
The Bristol Clifton and West of England Zoological Society Limited	10,000	Variety The Children's Charity	5,000
The Cambridge Arts Theatre Trust Limited	3,000	Victim Support	3,000
The Campaign for National Parks	3,000	Wallace & Gromit's Children's Foundation	3,000
The Chichester Diocesan Association for Family Support Work	2,500	West Somerset Railway Association	5,000
The Connection at St Martin-In-The-Fields	5,000	West Sussex Mind	3,000
The Douglas Bader Foundation	3,000	Winston's Wish	3,000
The Extracare Charitable Trust	5,000	Young Bristol	4,000
The Four Streets Project, Chichester	5,000	Young Sounds UK	5,000
The Girls' Day School Trust	3,000	Arnaud	21,000
The Guide Dogs for The Blind Association	5,000	Zimbabwe a National Emergency	5,000
The Horse Rangers Association (Hampton Court) Limited	2,000		
The Macular Disease Society	3,000	Total	<u>606,030</u>
The Nucleo Project	4,000		
<i>Carried down</i>	<u>500,030</u>		

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

5. Grants to institutions - one payment unless indicated (continued)

	2024 Total Funds £		2024 Total Funds £
4Sight Vision Support	5,000	<i>Brought down</i>	174,584
Action for M.E.	3,000		
Actors Benevolent Fund	5,000	Housing Matters	2,000
Acts Fast	2,000	Inside Justice	5,000
AESS	5,000	Independent Provider of Special Education Advice	3,000
Age UK West Sussex	5,000	Jessie May	3,000
Age UK Wirral	5,000	JMK Trust	3,000
Asthma Relief	2,000	Kent, Surrey & Sussex Air Ambulance Trust	3,000
Beanstalk	3,000	Kidney Research UK	5,000
Beatrix Potter Society	2,000	Leukaemia UK	5,000
Become Charity	5,000	Listening Books	1,000
Birkenhead School	100	London Symphony Orchestra	3,000
Birmingham Royal Ballet	3,000	Marie Curie Cancer Care, Chichester	4,000
BLESMA	4,000	Marylebone Project	5,000
Bristol Association for Neighbourhood Daycare Limited	1,000	Mencap	2,000
Bristol and Bath Parks Foundation	2,000	Meningitis Now	2,000
Bristol Old Vic Theatre School Limited	5,000	Microphthalmia, Anophthalmia & Coloboma Support	1,000
British Blind Sport	1,500	Missing People	3,000
British Epilepsy Association	3,000	Momentum Children's Charity	3,000
British Heart Foundation	2,000	Motor Neurone Disease Association	2,000
British Wireless for The Blind Fund	3,000	Muscular Dystrophy UK	3,000
CancerWise	1,000	My Sister's House	3,000
Carers UK	5,000	National Children's Orchestra	2,000
Challengers	2,000	National Literacy Trust	5,000
Changing Tunes	2,000	Newlife	3,000
Cheltenham Festivals	3	North West Air Ambulance	2,000
Chestnut Tree House	3,000	Oesophageal Patients Association	1,000
Chichester Cathedral Restoration and Development Trust CIO	1,200	Operation Smile	1,000
Chichester City Centre Drop In	2,000	Osteoporosis Society	2,000
Chichester Diocesan Association for Family Support	2,500	Queen Elizabeth's Foundation For Disabled People	4,000
Chichester Festival Theatre	2	Ovation Music	2,000
Chichester Symphony Orchestra	15,000	Red Ballon Learner Centres	5,000
Child Bereavement UK	4,000	Royal Academy of Music	10,000
Children on The Edge	5,000	Royal Northern College Of Music	5,000
Childrens Book Fest - Chichester CIO	3,000	RSPB	2,000
Claire House Children's Hospice, The Wirral	5,000	Sailors' Society	2,000
Contact '88', Chichester	5,000	Samaritans of Bognor Regis, Chichester & District	3,000
Crisis UK, Christmas Appeal	3,000	Shannon Trust	3,000
Cruse Bereavement Support	2,000	Sightsavers	2,000
Deafblind UK	2,000	SOFA Project	1,000
Dementia Support	5,000	Songbird Survival	1,000
Eastside Community Trust	2,000	Southern Cathedrals Festival	5,000
End Furniture Poverty	1,000	Spinal Muscular Atrophy UK	2,000
English National Opera	1,000	St Barnabas Hospices (Sussex) Ltd	3,000
Farms for City Children	3,000	St Richards Hospice Foundation	2
Fishbourne Playing Field Association	5,000	St Wilfrid's Hospice	2
Forest Of Avon Trust	2,000	Stonepillow	5,000
Freedom From Torture	5,000	Stroke Association	2,000
Friends of Chichester Hospital	2,000	Sussex Community Foundation	5,000
Goodwood Education Trust	1,000	Teenager Cancer Trust	2,000
Headway	5,000	The Aldingbourne Trust	3,000
Holst Birthplace Trust	6,204	The Alzheimers Society	3,000
<i>Carried down</i>	174,584	<i>Carried down</i>	334,584

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

5. Grants to institutions - one payment unless indicated (continued)

	2024 Total Funds £		2024 Total Funds £
<i>Brought down</i>	334,584	<i>Brought down</i>	404,584
The Amber Trust	5,000	The Sussex Association for Spina Bifida & Hydrocephalus	2,000
The Bach Choir	2,000	The Sussex Snowdrop Trust	3,000
The Barn Owl Trust	1,000	The Szilway Foundation	2,000
The Benedetti Foundation	2,000	The Westminster Abbey Trust	5,000
The Brain Tumour Charity	4,000	The Woodland Trust	3,000
The Bristol Children's Help Society	2,000	Travelling Light Theatre Company	2,000
The Cambridge Arts Theatre Trust Ltd	3,000	Treloar Trust	2,000
The Campaign for National Parks	2,000	UK Harvest Limited	3,000
The Compassionate Friends	2,000	University College London Hospitals Charity	2,000
The Connection at St Martin-In-The-Fields	5,000	University of Liverpool	3,500
The David Nott Foundation	5,000	Variety The Children's Charity	5,000
The Extracare Charitable Trust	5,000	Victim Support	3,000
The Four Streets Project, Chichester	3,000	Wallace and Gromit's Children's Foundation	5,000
The Girls' Day School Trust	2	Winston's Wish	3,000
The Guide Dogs for The Blind	5,000	Young Lives vs Cancer	3,000
The Macular Disease Society	5,000	Young Sounds UK	4,000
The Nucleo Project	2,000	Yvonne Arnaud Theatre, Guildford	10,000
The Royal British Legion	5,000	Zimbabwe a National Emergency	3,000
The Royal National College for The Blind	2,000		
The Royal National Lifeboat Institution	3,000	<i>Total</i>	<u>468,084</u>
The Seeing Dogs Alliance	3,000		
<i>Carried down</i>	<u>404,584</u>		

6. Independent auditor's fees

	Income Funds £	Capital Funds £	2025 Total Funds £	Income Funds £	Capital Funds £	2024 Total Funds £
Auditor's fee - audit	3,300	-	3,300	2,100	-	2,100
	<u>3,300</u>	<u>-</u>	<u>3,300</u>	<u>2,100</u>	<u>-</u>	<u>2,100</u>

7. Related party transactions

During the year under review, donations received from the settlor trustee, Dame K P Routledge (deceased October 2025), amounted to £1,235,925 (2024: £140,000) with £38,945 (2024: £60,197) gift aids claimed during the year.

During the year under review Ludlow Trust Company Limited charged the charity £20,334 (2024: £17,764) for administrative services with £5,309 (2024: £4,291) accrued at the balance sheet date.

The Trust has no employees, all administration being carried out by the trustees.

Other than the fees noted above, no remuneration was paid to nor expenses paid to or on behalf of any trustee during the period under review.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

8. Fixed asset investments - Listed

	2025 £	2024 £
Brought forward	3,109,399	3,040,087
Additions	4,788,345	2,166,774
Disposals at proceeds	(4,149,884)	(2,460,468)
Change in market value	91,075	363,006
	<u>3,838,935</u>	<u>3,109,399</u>
Gains/(losses) on investments	91,075	363,006
	<u>91,075</u>	<u>363,006</u>

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals - Audit fees	3,300	2,100
Accruals - Accountancy fees	-	600
Accruals - Administrative Management fees	5,309	4,291
Accruals - Investment Management fees	4,775	3,614
Accruals - Grants payable	-	2,000
	<u>13,384</u>	<u>12,605</u>

10. Analysis of net assets between funds

	Income Funds £	Capital Funds £	2025 Total Funds £	Income Funds £	Capital Funds £	2024 Total Funds £
Fixed assets investments	-	3,838,935	3,838,935	-	3,109,399	3,109,399
Net current assets	(9,060)	390,499	381,439	6,174	298,898	305,072
	<u>(9,060)</u>	<u>4,229,434</u>	<u>4,220,374</u>	<u>6,174</u>	<u>3,408,297</u>	<u>3,414,471</u>

11. Net movement in funds

	Year ended 31 March 2025					
	Total funds brought resources £	Total incoming resources £	Total resources expended £	Transfers between funds £	Gains/(losses) on investment assets £	Total funds carried forward £
Capital funds	3,408,297	1,274,870	(18,748)	(526,060)	91,075	4,229,434
Income funds	6,174	88,370	(629,664)	526,060	-	(9,060)
	<u>3,414,471</u>	<u>1,363,240</u>	<u>(648,412)</u>	<u>-</u>	<u>91,075</u>	<u>4,220,374</u>
	Year ended 31 March 2024					
	Total funds brought resources £	Total incoming resources £	Total resources expended £	Transfers between funds £	Gains/(losses) on investment assets £	Total funds carried forward £
Capital funds	3,272,777	200,197	(14,423)	(413,260)	363,006	3,408,297
Income funds	2,745	78,117	(487,948)	413,260	-	6,174
	<u>3,275,522</u>	<u>278,314</u>	<u>(502,371)</u>	<u>-</u>	<u>363,006</u>	<u>3,414,471</u>

The transfer from endowment to unrestricted funds was implemented to provide resources for grant awards in furtherance of the charity's objectives.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

12. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2025	2024
	Total	Total
	Funds	Funds
	£	£
<i>Financial assets</i>		
Measured at fair value through net income/(expenditure):		
Fixed asset investments	3,838,935	3,109,399
	<u>3,838,935</u>	<u>3,109,399</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2025	2024
	Total	Total
	Funds	Funds
	£	£
<i>Income and expense</i>		
Financial assets measured at fair value through net income/(expenditure)		
Investment income	78,023	72,393
Investment management fees	(18,748)	(14,423)
	<u>59,275</u>	<u>57,970</u>
<i>Net gains and losses (including changes in fair value)</i>		
Financial assets measured at fair value through net income/(expenditure)		
Net gains/(losses) on investments	91,075	363,006
	<u>91,075</u>	<u>363,006</u>

value with valuations obtained by

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

13. Comparative statement of financial activities

	Note	Income Fund £	Capital Fund £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	1	-	200,197	200,197
Investments	2	78,117	-	78,117
Total		<u>78,117</u>	<u>200,197</u>	<u>278,314</u>
EXPENDITURE ON:				
Raising funds	3	-	14,423	14,423
Charitable activities	4	487,948	-	487,948
Total		<u>487,948</u>	<u>14,423</u>	<u>502,371</u>
Net gains/(losses) on investments	8	-	363,006	363,006
Net Income/(expenditure)		<u>(409,831)</u>	<u>548,780</u>	<u>138,949</u>
Transfers between funds	11	413,260	(413,260)	-
Net movement in funds		<u>3,429</u>	<u>135,520</u>	<u>138,949</u>
Reconciliation of funds:				
Total funds brought forward	10,11	2,745	3,272,777	3,275,522
Total funds carried forward	10,11	<u><u>6,174</u></u>	<u><u>3,408,297</u></u>	<u><u>3,414,471</u></u>

The Patricia Routledge Foundation

England & Wales - Charity number 1077862

Accounts

THE PATRICIA ROUTLEDGE FOUNDATION

Trustees' Report

and Financial Statements

for the year ended 31 March 2024

Registered Charity Number 1077862

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CHARITY INFORMATION

Trustees

Dame K P Routledge
Rev Canon T D Nason
Mrs S W Simmons
Mr M A Sims
Ludlow Trust Company Limited

Principal office

1st Floor
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Registered charity number

1077862

Independent Auditor

Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Banker and investment manager

Coutts & Co
440 Strand
London
WC2R 0QS

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011, together with the accounts for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Patricia Routledge Foundation is a registered charity constituted under a trust deed dated 31 March 1999 as amended by deed dated 24 September 1999 as amended by scheme dated 5 June 2012 and as amended by deeds dated 13 November 2013 and 13 September 2021, and registered as a charity 20 October 1999.

The Foundation is controlled by the trustees. The power to appoint and remove trustees rests with the settlor trustees, or survivors of them, during their lifetime and subject to this is exercisable by the trustees from time to time.

On agreeing to become a trustee of the charity, the trustees are thoroughly briefed by the existing co-trustees on the constitution of the Trust, the day-to-day management, responsibilities of the trustees, the current objectives and future plans.

The trustees have assessed the major risks to which the charity is exposed. The trustees believe that by ensuring controls exist over key financial systems they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales as the trustees shall think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Incoming resources for the period totalled £491,377 (2023: £331,931) consisting of investment income of £78,117 (2023: £65,044) and transfers from the capital fund of £413,260 (2023: £266,887).

Charitable expenditure in the period comprised grants to charitable organisations totalling £468,084 (2023: £303,125) while support and governance costs amounted to £19,864 (2023: £21,575) with investment management fees of £14,423 (2023: £14,437) giving total resources expended of £502,371 (2023: £339,137).

Given the availability of the expendable endowment fund the trustees do not consider that the charity needs to maintain any significant free reserves although they recognise that such reserves will arise from time to time. As at 31 March 2024 free reserves were a surplus of £6,174 (2023: £2,745).

PLANS FOR FUTURE PERIODS

The trustees intend to continue the charity's grant-making activity.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF INDEPENDENT AUDITOR

For the period under review the charity exceeded the audit threshold and appointed Blue Spire Limited as auditors. Blue Spire Limited have expressed their willingness to remain as auditors of the charity.

Approved by the trustees and signed on their behalf.

Katherine Forder

Katherine Forder on behalf of Ludlow Trust Company Limited
Trustee

Date 26 November 2024

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report to the Trustees of The Patricia Routledge Foundation

Opinion

We have audited the financial statements of The Patricia Routledge Foundation (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Other matter

The financial statements of the charity for the year ended 31 March 2023 were not audited. Accordingly we make no comment nor draw any conclusions in respect of the year to 31 March 2023 though we have satisfied ourselves the opening balances of the current year do not contain any material misstatements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT AUDITOR'S REPORT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified the principal laws and regulations that directly affect the financial statements to be the Charities Act, and Trustee Act. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. As an investment and donation funded grantmaker there is a limitation to areas most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Enquiry of those charged with governance around actual and potential litigation and claims and any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT AUDITOR'S REPORT

irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Blue Spire limited

Blue Spire Limited, Statutory Auditor

Date ²⁶ November 2024

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Blue Spire Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Income Fund £	Capital Fund £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	-	200,197	200,197	125,000
Investments	2	78,117	-	78,117	65,044
Total		<u>78,117</u>	<u>200,197</u>	<u>278,314</u>	<u>190,044</u>
EXPENDITURE ON:					
Raising funds	3	-	14,423	14,423	14,437
Charitable activities	4	487,948	-	487,948	324,700
Total		<u>487,948</u>	<u>14,423</u>	<u>502,371</u>	<u>339,137</u>
Net gains/(losses) on investments	8	-	363,006	363,006	(162,243)
Net Income/(expenditure)		<u>(409,831)</u>	<u>548,780</u>	<u>138,949</u>	<u>(311,336)</u>
Transfers between funds	11	413,260	(413,260)	-	-
Net movement in funds		<u>3,429</u>	<u>135,520</u>	<u>138,949</u>	<u>(311,336)</u>
Reconciliation of funds:					
Total funds brought forward	10,11	2,745	3,272,777	3,275,522	3,586,858
Total funds carried forward	10,11	<u><u>6,174</u></u>	<u><u>3,408,297</u></u>	<u><u>3,414,471</u></u>	<u><u>3,275,522</u></u>

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investments	8		3,109,399		3,040,087
CURRENT ASSETS					
Cash at hand and in bank		317,677		245,051	
Total current assets		<u>317,677</u>		<u>245,051</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	<u>12,605</u>		<u>9,616</u>	
Net current assets/(liabilities)			305,072		235,435
Net assets/(liabilities)			<u>3,414,471</u>		<u>3,275,522</u>
THE FUNDS OF THE CHARITY					
Capital	10,11		3,408,297		3,272,777
Income	10,11		6,174		2,745
Total charity funds			<u>3,414,471</u>		<u>3,275,522</u>

The accompanying notes form part of the financial statements

Approved by the trustees and signed on their behalf

Katherine Forder

Katherine Forder on behalf of Ludlow Trust Company Limited
Trustee

Date 26 November 2024

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF CASH FLOWS

	Note	2024		2023	
		£	£	£	£
Net cash flow from operating activities (see below)			(299,185)		(214,576)
Cash flow from investing activities					
Investment income		78,117		65,044	
Payments to acquire investments		(2,166,774)		(2,011,428)	
Receipts on sale of investments		<u>2,460,468</u>		<u>2,003,945</u>	
Net cash flow from investing activities			371,811		57,561
Net increase/(decrease) in cash and cash equivalents			<u>72,626</u>		<u>(157,015)</u>
Cash and cash equivalents at 1 April			245,051		402,066
Cash and cash equivalents at 31 March			<u><u>317,677</u></u>		<u><u>245,051</u></u>
Cash and cash equivalents consist of:					
Cash at bank and in hand			<u>317,677</u>		<u>245,051</u>
Cash and cash equivalents at 18 December			<u><u>317,677</u></u>		<u><u>245,051</u></u>

Reconciliation of net income to net cash flow from operating activities

		2024		2023	
		£	£	£	£
Net income/(Net expenditure)			138,949		(311,336)
Adjusted for:					
Investment income		(78,117)		(65,044)	
Net (gains)/losses on investments		(363,006)		162,243	
Increase/(decrease) in creditors		<u>2,989</u>		<u>(439)</u>	
			(438,134)		96,760
			<u><u>(299,185)</u></u>		<u><u>(214,576)</u></u>

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

The Patricia Routledge Foundation is a registered unincorporated charity, established under a trust deed, in England and Wales. The address of the principal office is given in the charity information of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the Charity's activities.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Where investments are denominated in currencies other than Sterling, transactions are translated at the rate prevailing at the date of the transaction and year end values are calculated using the exchange rate prevailing at the year end.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital (endowment) funds comprise the original gifts introduced by the settlor trustees and associated gift aid, together with the accumulated realised and unrealised surpluses arising on investments acquired with those gifts, less any donations made out of capital. The capital funds are expendable at the discretion of the trustees. Investment management charges and legal advice relating to the fund are charged against the fund. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Income from donations and legacies

	Income Funds £	Capital Funds £	2024 Total Funds £	Income Funds £	Capital Funds £	2023 Total Funds £
Donations	-	140,000	140,000	-	100,000	100,000
Gift aid	-	60,197	60,197	-	25,000	25,000
	<u>-</u>	<u>200,197</u>	<u>200,197</u>	<u>-</u>	<u>125,000</u>	<u>125,000</u>

2. Income from investments

	Income Funds £	Capital Funds £	2024 Total Funds £	Income Funds £	Capital Funds £	2023 Total Funds £
Income from investment assets	72,393	-	72,393	63,238	-	63,238
Interest on cash deposits	5,724	-	5,724	1,806	-	1,806
	<u>78,117</u>	<u>-</u>	<u>78,117</u>	<u>65,044</u>	<u>-</u>	<u>65,044</u>

3. Raising funds

	Income Funds £	Capital Funds £	2024 Total Funds £	Income Funds £	Capital Funds £	2023 Total Funds £
Investment management fees	-	14,423	14,423	-	14,437	14,437
	<u>-</u>	<u>14,423</u>	<u>14,423</u>	<u>-</u>	<u>14,437</u>	<u>14,437</u>

4. Expenditure on charitable activities

	Income Funds £	Capital Funds £	2024 Total Funds £	Income Funds £	Capital Funds £	2023 Total Funds £
Grants to institutions (see note 5)	468,084	-	468,084	303,125	-	303,125
Support and governance costs						
Administrative management fees	17,764	-	17,764	20,795	-	20,795
Accountancy fees	-	-	-	600	-	600
Independent auditor's fee	2,100	-	2,100	-	-	-
Independent examiner's fee	-	-	-	180	-	180
	<u>487,948</u>	<u>-</u>	<u>487,948</u>	<u>324,700</u>	<u>-</u>	<u>324,700</u>

At the balance sheet date the charity had unprovided grant commitments, subject to ongoing review and approval, amounting to £326,180 which will be approved and paid on the basis of the trustees' satisfaction of the use of funds previously provided.

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

5. Grants to institutions - one payment unless indicated

	2024 Total Funds £		2024 Total Funds £	
4Sight Vision Support	5,000	<i>Brought down</i>	160,380	
Action For M.E.	3,000			
Actors Benevolent Fund	5,000	Friends Of Chichester Hospital	2,000	
Acts Fast	2,000	Goodwood Education Trust	1,000	
AESS	5,000	Headway	5,000	
Age UK West Sussex	5,000	Holst Birthplace Trust	6,204	
Age UK Wirral	5,000	Housing Matters	2,000	
Asthma Relief	2,000	Inside Justice	5,000	
Beanstalk	3,000	Independent Provider Of Special Education Advice	3,000	
Beatrix Potter Society	2,000	Jessie May	3,000	
Become Charity	5,000	JMK Trust	3,000	
Birkenhead School	100	Kent, Surrey & Sussex Air Ambulance Trust	3,000	
Birmingham Royal Ballet	3,000	Kidney Research UK	5,000	
BLESMA	4,000	Leukaemia UK	5,000	
Bristol Association For Neighbourhood Daycare	1,000	Listening Books	1,000	
Bristol And Bath Parks Foundation	2,000	London Symphony Orchestra	3,000	
Bristol Old Vic Theatre School Limited	5,000	Marie Curie Cancer Care, Chichester	4,000	
British Blind Sport	1,500	Marylebone Project	5,000	
British Epilepsy Association	3,000	Mencap	2,000	
British Heart Foundation	2,000	Meningitis Now	2,000	
British Wireless For The Blind Fund	3,000	Microphthalmia, Anophthalmia&Coloboma Support	1,000	
CancerWise	1,000	Missing People	3,000	
Carers UK	5,000	Momentum Children's Charity	3,000	
Challengers	2,000	Motor Neurone Disease Association	2,000	
Changing Tunes	2,000	Muscular Dystrophy UK	3,000	
Cheltenham Festivals	3	My Sister's House	3,000	
Chestnut Tree House	3,000	National Children's Orchestra	2,000	
Chichester Cathedral Restoration And Development Trust CIO	1,200	National Literacy Trust	5,000	
Chichester City Centre Drop In	2,000	Newlife	3,000	
Chichester Diocesan Association For Family Support Work	2,500	North West Air Ambulance	2,000	
Chichester Festival Theatre	2	15,000	Oesophageal Patients Association	1,000
Chichester Symphony Orchestra	2,000	Operation Smile	1,000	
Child Bereavement UK	4,000	Osteoporosis Society	2,000	
Children on the Edge	5,000	Queen Elizabeth's Foundation For Disabled People	4,000	
Childrens Book Fest - Chichester CIO	3,000	Ovation Music	2,000	
Claire House Children's Hospice, The Wirral	5,000	Red Ballon Learner Centres	5,000	
Contact '88', Chichester	5,000	Royal Academy Of Music	10,000	
Crisis UK, Christmas Appeal	3,000	Royal Northern College Of Music	5,000	
Cruse Bereavement Support	2,000	RSPB	2,000	
Deafblind UK	2,000	Sailors' Society	2,000	
Dementia Support	5,000	Samaritans Of Bognor Regis, Chichester & District	3,000	
Eastside Community Trust	2,000	Shannon Trust	3,000	
End Furniture Poverty	1,000	Sightsavers	2,000	
English National Opera	1,000	SOFA Project	1,000	
Farms for City Children	3,000	Songbird Survival	1,000	
Fishbourne Playing Field Association	5,000	Southern Cathedrals Festival	5,000	
Forest Of Avon Trust	2,000	Spinal Muscular Atrophy UK	2,000	
Freedom From Torture	5,000	<i>Carried down</i>	298,584	
<i>Carried down</i>	160,380			

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

5. Grants to institutions - one payment unless indicated (continued)

		2024 Total Funds £		2024 Total Funds £
<i>Brought down</i>		298,584	<i>Brought down</i>	384,584
St Barnabas Hospices (Sussex) Ltd		3,000	The Macular Disease Society	5,000
St Richards Hospice Foundation	2	5,000	The Nucleo Project	2,000
St Wilfrid's Hospice	2	8,000	The Royal British Legion	5,000
Stonepillow		5,000	The Royal National College For The Blind	2,000
Stroke Association		2,000	The Royal National Lifeboat Institution	3,000
Sussex Community Foundation		5,000	The Seeing Dogs Alliance	3,000
Teenager Cancer Trust		2,000	The Sussex Association for Spina Bifida & Hydrocephalus	2,000
The Aldingbourne Trust		3,000	The Sussex Snowdrop Trust	3,000
The Alzheimers Society		3,000	The Szilway Foundation	2,000
The Amber Trust		5,000	The Westminster Abbey Trust	5,000
The Bach Choir		2,000	The Woodland Trust	3,000
The Barn Owl Trust		1,000	Travelling Light Theatre Company	2,000
The Benedetti Foundation		2,000	Treloar Trust	2,000
The Brain Tumour Charity		4,000	UK Harvest Limited	3,000
The Bristol Children's Help Society		2,000	University College London Hospitals Charity	2,000
The Cambridge Arts Theatre Trust Ltd		3,000	University of Liverpool	3,500
The Campaign for National Parks		2,000	Variety The Children's Charity	5,000
The Compassionate Friends		2,000	Victim Support	3,000
The Connection at St Martin-In-The-Fields		5,000	Wallace and Gromit's Children's Foundation	2 5,000
The David Nott Foundation		5,000	Winston's Wish	3,000
The Extracare Charitable Trust		5,000	Young Lives vs Cancer	3,000
The Four Streets Project, Chichester		3,000	Young Sounds UK	4,000
The Girls' Day School Trust	2	4,000	Yvonne Arnaud Theatre, Guildford	10,000
The Guide Dogs For The Blind		5,000	Zimbabwe A National Emergency	3,000
<i>Carried down</i>		<u>384,584</u>	<i>Total</i>	<u>468,084</u>
		2023 Total Funds £		2023 Total Funds £
4Sight Vision Support		3,000	<i>Brought down</i>	47,100
Action For M.E.		2,000	Bristol Old Vic Theatre School Limited	5,000
Actors Benevolent Fund		5,000	British Epilepsy Association	2,000
AESS		5,000	British Wireless For The Blind Fund	2,000
Age UK West Sussex		5,000	Carers UK	4,000
Age UK Wirral		5,000	Caudwell Children	2,000
Alnwick Distric Playhouse Trust		2,000	Challengers	1,000
Asthma Relief		2,000	Cheltenham Festivals	2 3,825
At A Loss.Org		1,000	Chestnut Tree House	3,000
Beanstalk		3,000	Chichester Festival Theatre	4,000
Beatrix Potter Society		2,000	Chichester Symphony Orchestra	2,000
Become Charity		4,000	Child Bereavement UK	3,000
Bershire, Buckinghamshire And Oxfordshire Wildlife Trust		1,000	Children on the Edge	5,000
Birkenhead School		100	Children's Hearts UK	1,000
Birmingham Royal Ballet		3,000	Claire House Children's Hospice, The Wirral	5,000
Bletchley Park Trust		2,000	Contact '88', Chichester	3,000
Blind Veterans UK		2,000	<i>Carried down</i>	<u>92,925</u>
<i>Carried down</i>		<u>47,100</u>		

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

5. Grants to institutions - one payment unless indicated (continued)

	2023 Total Funds £		2023 Total Funds £
<i>Brought down</i>	92,925	<i>Brought down</i>	190,925
Crisis UK, Christmas Appeal	3,000	Sistema England	2,000
Deafblind UK	2,000	Songbird Survival	500
DEC - Pakistan Floods Appeal	5,000	St Barnabas Hospices (Sussex) Ltd	3,000
Dementia Support	5,000	St Richards Hospice Foundation	3,000
Drama Expressions For Children	2,000	St Wilfrid's Hospice	5,000
English Symphony Orchestra	1,000	Stonepillow	5,000
Farms for City Children	3,000	Strength & Learning Through Horses	1,000
Freedom From Torture	5,000	Stroke Association	2,000
Friends Of Chichester Hospital	2,000	Sussex Community Foundation	4,500
HART Wildlife Rescue	1,000	Terry's Day Care Limited	1,000
Headway	3,000	The Aldingbourne Trust	3,000
Housing Matters	1,000	The Alzheimers Society	3,000
Independent Provider Of Special Education Advice	2,000	The Amber Trust	4,000
James Menzies-Kitchin Memorial Trust	2,000	The Bach Choir	2,000
Kent, Surrey & Sussex Air Ambulance Trust	3,000	The Brain Tumour Charity	1,000
Kidney Research UK	5,000	The Brainwave Centre Limited	1,000
Life Education Bristol	2,000	The Campaign for National Parks	2,000
Listening Books	2,000	The Church Army	5,000
Living Paintings	2,000	The Connection at St Martin-In-The-Fields	3,000
London Symphony Orchestra	3,000	The Disabled Sailors Association	2,000
Marie Curie Cancer Care, Chichester	4,000	The Extracare Charitable Trust	3,000
Missing People	3,000	The Four Streets Project, Chichester	2,000
Momentum Children's Charity	2,000	The Friends Of Bristol Haematology And Oncology Centre	1,000
Motor Neurone Disease Association	2,000	The Guide Dogs For The Blind Association	3,000
Muscular Dystrophy UK	2,000	The Macular Disease Society	5,000
Musicians Benevolent Fund	1,000	The Naval children's Charity	3,200
National Literacy Trust	3,000	The Royal British Legion	5,000
National Museums Liverpool	2,000	The Royal National College For The Blind	2,000
North West Air Ambulance	2,000	The Royal National Lifeboat Institution	3,000
One25 Limited	2,000	The Sussex Snowdrop Trust	3,000
Operation Smile	1,000	The Woodland Trust	3,000
Osteoporosis Society	2,000	Treloar Trust	2,000
Polka Children's Theatre Limited	2,000	UK Harvest Limited	2,000
Queen Elizabeth's Foundation For Disabled People	2,000	University College London Hospitals Charity (UCLH)	2 3,000
Red Ballon Learner Centres	4,000	Variety The Children's Charity	5,000
Resolve West Ltd	1,000	Victim Support	3,000
RSPB	2,000	Winston's Wish	3,000
Samaritans Of Bognor Regis, Chichester & District	3,000	Young Lives vs Cancer	2,000
Shannon Trust	2,000	Young Sounds UK	3,000
Sightsavers	2,000	Zimbabwe A National Emergency	3,000
<i>Carried down</i>	<u>190,925</u>	<i>Total</i>	<u><u>303,125</u></u>

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

6. Independent auditor's and examiner's fees

	Income Funds £	Capital Funds £	2024 Total Funds £	Income Funds £	Capital Funds £	2023 Total Funds £
Auditor's fee - audit	2,100	-	2,100	-	-	-
Examiner's fee - examination	-	-	-	180	-	180
	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>180</u>	<u>-</u>	<u>180</u>

7. Related party transactions

During the year under review Ludlow Trust Company Limited charged the charity £17,764 (2023: £20,795) for administrative services with £4,291 (2023: £5,190) accrued at the balance sheet date.

The Trust has no employees, all administration being carried out by the trustees.

Other than the fees noted above, no remuneration was paid to nor expenses paid to or on behalf of any trustee during the period under review.

8. Fixed asset investments - Listed

	2024 £	2023 £
Brought forward	3,040,087	3,194,847
Additions	2,166,774	2,011,428
Disposals at proceeds	(2,460,468)	(2,003,945)
Change in market value	363,006	(162,243)
	<u>3,109,399</u>	<u>3,040,087</u>
Gains/(losses) on investments	363,006	(162,243)
	<u>363,006</u>	<u>(162,243)</u>

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals - Audit fees	2,100	-
Accruals - Accountancy fees	600	600
Accruals - Administrative Management fees	4,291	5,190
Accruals - Independent examiner's fees	-	180
Accruals - Investment Management fees	3,614	3,646
Accruals - Grants payable	2,000	-
	<u>12,605</u>	<u>9,616</u>

10. Analysis of net assets between funds

	Income Funds £	Capital Funds £	2024 Total Funds £	Income Funds £	Capital Funds £	2023 Total Funds £
Fixed assets investments	-	3,109,399	3,109,399	-	3,040,087	3,040,087
Net current assets	6,174	298,898	305,072	2,745	232,690	235,435
	<u>6,174</u>	<u>3,408,297</u>	<u>3,414,471</u>	<u>2,745</u>	<u>3,272,777</u>	<u>3,275,522</u>

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

11. Net movement in funds

	Year ended 31 March 2024					
	Total funds brought resources £	Total incoming resources £	Total resources expended £	Transfers between funds £	Gains/(losses) on investment assets £	Total funds carried forward £
Capital funds	3,272,777	200,197	(14,423)	(413,260)	363,006	3,408,297
Income funds	2,745	78,117	(487,948)	413,260	-	6,174
	<u>3,275,522</u>	<u>278,314</u>	<u>(502,371)</u>	<u>-</u>	<u>363,006</u>	<u>3,414,471</u>

	Year ended 31 March 2023					
	Total funds brought resources £	Total incoming resources £	Total resources expended £	Transfers between funds £	Gains/(losses) on investment assets £	Total funds carried forward £
Capital funds	3,591,344	125,000	(14,437)	(266,887)	(162,243)	3,272,777
Income funds	(4,486)	65,044	(324,700)	266,887	-	2,745
	<u>3,586,858</u>	<u>190,044</u>	<u>(339,137)</u>	<u>-</u>	<u>(162,243)</u>	<u>3,275,522</u>

The transfer from endowment to unrestricted funds was implemented to provide resources for grant awards in furtherance of the charity's objectives.

12. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2024 Total Funds £	2023 Total Funds £
<i>Financial assets</i>		
Measured at fair value through net income/(expenditure):		
Fixed asset investments	<u>3,109,399</u>	<u>3,040,087</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2024 Total Funds £	2023 Total Funds £
<i>Income and expense</i>		
Financial assets measured at fair value through net income/(expenditure)		
Investment income	72,393	63,238
Investment management fees	(14,423)	(14,437)
	<u>57,970</u>	<u>48,801</u>
<i>Net gains and losses (including changes in fair value)</i>		
Financial assets measured at fair value through net income/(expenditure)		
Net gains/(losses) on investments	<u>363,006</u>	<u>(162,243)</u>

value with valuations obtained by

THE PATRICIA ROUTLEDGE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

13. Comparative statement of financial activities

	Note	Income Fund £	Capital Fund £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	1	-	125,000	125,000
Investments	2	65,044	-	65,044
Total		<u>65,044</u>	<u>125,000</u>	<u>190,044</u>
EXPENDITURE ON:				
Raising funds	3	-	14,437	14,437
Charitable activities	4	324,700	-	324,700
Total		<u>324,700</u>	<u>14,437</u>	<u>339,137</u>
Net gains/(losses) on investments	8	-	(162,243)	(162,243)
Net Income/(expenditure)		<u>(259,656)</u>	<u>(51,680)</u>	<u>(311,336)</u>
Transfers between funds	11	266,887	(266,887)	-
Net movement in funds		<u>7,231</u>	<u>(318,567)</u>	<u>(311,336)</u>
Reconciliation of funds:				
Total funds brought forward	10,11	(4,486)	3,591,344	3,586,858
Total funds carried forward	10,11	<u><u>2,745</u></u>	<u><u>3,272,777</u></u>	<u><u>3,275,522</u></u>

The Patricia Routledge Foundation

England & Wales - Charity number 1077862

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Patricia Routledge Foundation

1077862

Receipts and payments accounts

CC16a

For the period from	Period start date 01.04.2022	To	Period end date 31.03.2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	100,000	100,000	100,000
Investment income	63,237	-	-	63,237	48,175
Bank interest	346	-	1,460	1,806	120
Gift aid	-	-	25,000	25,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	63,584	-	126,460	190,044	148,295
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,003,945	2,003,945	2,278,815
	-	-	-	-	-
Sub total	-	-	2,003,945	2,003,945	2,278,815
Total receipts	63,584	-	2,130,405	2,193,989	2,427,110
A3 Payments					
Grants awarded	56,625	-	246,500	303,125	235,925
Investment management fees (VAT inclusive)	-	-	14,603	14,603	13,358
Trust administration fees (VAT inclusive)	-	-	21,068	21,068	16,306
Independent Examiners fees	-	-	780	780	780
Legal fees	-	-	-	-	300
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	56,625	-	282,951	339,576	266,669
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	2,011,428	2,011,428	2,223,742
	-	-	-	-	-
Sub total	-	-	2,011,428	2,011,428	2,223,742
Total payments	56,625	-	2,294,379	2,351,004	2,490,411
Net of receipts/(payments)	6,959	-	- 163,974	- 157,015	- 63,301
A5 Transfers between funds					
A6 Cash funds last year end	1,757		400,310	402,066	465,367
Cash funds this year end	8,715		236,336	245,051	402,066

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	236,336
	Income account	8,715	-	-
		-	-	-
	Total cash funds	8,715	-	236,336
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	3,040,087
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Katherine Forder on behalf of Ludlow Trust Company Limited		



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01 April 2022 To 31 March 2023

Charity name: The Patricia Routledge Foundation

Charity registration number: 1077862

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales as the trustees shall think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the Letter of Wishes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to 113 charities totalling £303,125.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £8,715 (2022: £1,757). In addition to the free reserves the charity has bank balances of £236,336 (2022: £400,309) and investments valued at £3,040,087 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 31 March 1999 as amended by deed dated 24.09.1999 as amended by scheme dated 05.06.2012 and as amended by deeds dated 13.11.2013 and 13.09.2021.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by the founder during her lifetime and subject to this by the trustees.

to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £21,068 for trust administration services during the year under review. These fees are authorized under clause 5.2 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Patricia Routledge Foundation
Other name the charity uses	
Registered charity number	1077862
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dame K P Routledge			
2	Rev Canon T D Nason			
3	Mrs S W Simmons			
4	Mr M A Sims			
5	Ludlow Trust Company Limited			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Katherine Forder on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Patricia Routledge Foundation

**On accounts for the year
ended**

31st March 2023

**Charity no
(if any)**

1077862

Set out on pages

1 to 2

(Optional: To include the page numbers of additional sheets.)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

23-1-2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to the left.

The Patricia Routledge Foundation

England & Wales - Charity number 1077862

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month April	Year 2021		Day 31	Month March	Year 2022

Section A Reference and administration details

Charity name The Patricia Routledge Foundation

Other names charity is known by The Patricia Routledge Charitable Trust (previous name)

Registered charity number (if any) 1077862

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dame K P Routledge			
2	Rev Canon T D Nason			
3	Mrs S W Simmons		From 17 June 2021	
4	Mr M A Sims		From 17 June 2021	
5	Coutts & Co		To 06 April 2021	
6	Ludlow Trust Company Limited		From 06 April 2021	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 31 March 1999 as amended by deed dated 24/09/1999 as amended by scheme dated 05/06/2012 and as amended by deeds dated 13/11/2013 and 13/09/2021
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the founder during her lifetime and subject to this by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales as the trustees shall think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made grants totalling £235,925 as disclosed in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £1,757 (2021: £10,416).

In addition to the free reserves the charity has bank balances of £400,309 (2021: £454,951) and investment assets of £3,194,847 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i>	
Full name(s)	Katherine Forder On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 31 October 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Patricia Routledge Foundation

No (if any)
1077862

CC16a

Receipts and payments accounts

For the period from	Period start date 01 April 2021	To	Period end date 31 March 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	100,000	100,000	696,588
Gift aid	-	-	-	-	52,500
Investment income	48,175	-	-	48,175	38,191
Income from bank interest	120	-	-	120	24
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	48,295	-	100,000	148,295	787,303
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,278,815	2,278,815	1,669,411
	-	-	-	-	-
Sub total	-	-	2,278,815	2,278,815	1,669,411
Total receipts	48,295	-	2,378,815	2,427,110	2,456,714
A3 Payments					
Grants awarded	235,925	-	-	235,925	179,600
Inv mgmt and admin	-	-	13,358	13,358	32,977
Independent examination	780	-	-	780	740
Administrative services	16,306	-	-	16,306	-
Legal fees	300	-	-	300	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	253,311	-	13,358	266,669	213,317
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	2,223,742	2,223,742	2,288,354
	-	-	-	-	-
Sub total	-	-	2,223,742	2,223,742	2,288,354
Total payments	253,311	-	2,237,100	2,490,411	2,501,671
Net of receipts/(payments)	(205,016)	-	141,715	(63,301)	(44,957)
A5 Transfers between funds	196,357	-	(196,357)	-	-
A6 Cash funds last year end	10,416	-	454,951	465,367	510,324
Cash funds this year end	1,757	-	400,309	402,066	465,367

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions	Recipient - 1 payment unless annotated	£
4Sight Vision Support	2,000	<i>Brought down</i> 130,925
Action for M.E	2,000	
Actors Benevolent Fund	3,000	Motor Neurone Disease Association 2,000
Age Concern Wirral	4,000	Muscular Dystrophy UK 2,000
Age UK West Sussex	5,000	North West Air Ambulance 2,000
Alzheimer's Society	3,000	Operation Smile UK 1,000
Amber Trust	3,000	Queen Elizabeth's Foundation for Disabled People 2,000
Association of English Singers and Speakers	5,000	Red Balloon Learner Centre 4,000
Asthma Relief	2,000	Re-Engage Ltd 2,000
Awards for Young Musicians	3,000	Royal Commonwealth Society for the Blind (Sightsavers) 1,000
Beatrix Potter Society	2,000	Royal National Lifeboat Institution 3,000
Become Charity	2,500	Royal Osteoporosis Society 2,000
Birkenhead School	100	RSPB 2,000
Birmingham Royal Ballet	2,000	Stroke Association 2,000
Bristol Old Vic Theatre School Limited	5,000	Samaritans of Bognor Regis, Chichester & District 3,000
British Epilepsy Association	2,000	Shannon Trust 2,000
British Wireless for the Blind Fund	2,000	Sistema England 2,000
Campaign For National Parks	2,000	SongBird Survival 500
Carers UK	4,000	St Richards Hospice Foundation 3,000
Cheltenham Festival	825	St Wilfrid's Hospice 5,000
Chichester Festival Theatre	4,000	St. Barnabas Hospices (Sussex) Ltd 2 6,000
Chichester Symphony Orchestra	2,000	Stonepillow 3,000
Child Bereavement UK	2,500	Sussex Community Foundation 2 3,500
Children on the Edge	1,000	The Aldingbourne Trust 3,000
Church Army	5,000	The Bach Choir 1,000
Claire House Children's Hospice	4,000	The Brain Tumour Charity 2,000
Contact 88	3,000	The Connection at St Martin-in-the-Fields 3,000
Coram Beanstalk	2,000	The ExtraCare Charitable Trust 3,000
Crisis UK	2,000	The Friends of Chichester Hospitals 2,000
Deafblind UK	2,000	The Macular Disease Society 2 4,000
Dementia Support	4,000	The National Literacy Trust 3,000
Disaster Emergency Committee (Ukraine Appeal)	10,000	The Royal British Legion 4,000
Freedom From Torture	4,000	The Sussex Snowdrop Trust 3,000
Guide Dogs For The Blind Association	2 6,000	The Woodland Trust 3,000
Headway - The Brain Injury Association	2,000	Three Choirs Festival 2,000
Ironbridge Gorge Museum Trust	1,000	Treloar Trust 2,000
Kent, Surrey & Sussex Air Ambulance Trust	2 5,000	UK Harvest Limited 2,000
Kidney Research UK	4,000	Variety the Children's Charity 4,000
KidsOut UK	2,000	Victim Support 3,000
London Symphony Orchestra	2,000	Winston's Wish 3,000
Marie Curie Cancer Care	4,000	Your Park Bristol & Bath 2,000
Missing People Limited	2 5,000	Zane: Zimbabwe A National Emergency 3,000
<i>Carried down</i>	130,925	<u><u>235,925</u></u>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to April 2021, were paid fees for the provision of administration and investment management services amounting to £2,415 until retirement. Ludlow Trust Company Limited was appointed trustee from April 2021 and was paid fees of £16,306 between appointment and the year end. These fees are authorised under clause 5.2 of the trust deed.

Independent Examiner's Report to the Trustees of The Patricia Routledge Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

31 October 2022

Date

The Patricia Routledge Foundation

England & Wales - Charity number 1077862

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month April	Year 2020		Day 31	Month March	Year 2021

Section A Reference and administration details

Charity name The Patricia Routledge Foundation

Other names charity is known by The Patricia Routledge Charitable Trust (previous name)

Registered charity number (if any) 1077862

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dame K P Routledge			
2	Rev Canon T D Nason			
3	Mrs S W Simmons		From 17 June 2021	
4	Mr M A Sims		From 17 June 2021	
5	Coutts & Co		To 06 April 2021	
6	Ludlow Trust Company Limited		From 06 April 2021	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiners	Blue Spire Limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 31 March 1999 as amended by deed dated 24/09/1999 as amended by scheme dated 05/06/2012 and as amended by deeds dated 13/11/2013 and 13/09/2021
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the founder during her lifetime and subject to this by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales as the trustees shall think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made grants totalling £179,600 as disclosed in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £10,416 (2020: £3,636).

In addition to the free reserves the charity has bank balances of £454,951 (2020: £506,688) and investment assets of £3,063,910 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>James Sansum</i>	
Full name(s)	James Sansum On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 24 November 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Patricia Routledge Foundation	No (if any) 1077862
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CC16a

Receipts and payments accounts

For the period from	Period start date 01 April 2020	To	Period end date 31 March 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	696,588	696,588	110,000
Gift aid	-	-	52,500	52,500	75,000
Investment income	38,191	-	-	38,191	39,649
Income from bank interest	24	-	-	24	1,984
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	38,215	-	749,088	787,303	226,633
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,669,411	1,669,411	1,280,504
	-	-	-	-	-
Sub total	-	-	1,669,411	1,669,411	1,280,504
Total receipts	38,215	-	2,418,499	2,456,714	1,507,137
A3 Payments					
Grants awarded	179,600	-	-	179,600	170,000
Inv mgmt and admin	-	-	32,977	32,977	26,528
Independent examination	740	-	-	740	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	180,340	-	32,977	213,317	196,928
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	2,288,354	2,288,354	1,252,721
	-	-	-	-	-
Sub total	-	-	2,288,354	2,288,354	1,252,721
Total payments	180,340	-	2,321,331	2,501,671	1,449,649
Net of receipts/(payments)	(142,125)	-	97,168	(44,957)	57,488
A5 Transfers between funds	148,905	-	(148,905)	-	-
A6 Cash funds last year end	3,636	-	506,688	510,324	452,836
Cash funds this year end	10,416	-	454,951	465,367	510,324

Section B Statement of assets and liabilities at the end of the period

Categories	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds			
Capital account	-	-	7,028
Income account	10,416	-	-
Reserve account	-	-	447,923
Capital account 2	-	-	-
Income account 2	-	-	-
Reserve account 2	-	-	-
Total cash funds	10,416	-	454,951
(agree balances with receipts and payments account(s))	OK	OK	OK

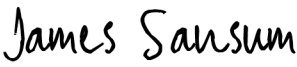
Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Investments	Endowment	-	3,063,910
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Inv mgmt and admin	Endowment	366	
Independent examination	Unrestricted	780	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	James Sansum On behalf of Ludlow Trust Company Limited	24 November 2021

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions	Recipient - 1 payment unless annotated	£
Action for ME	2,000	<i>Brought down</i> 93,600
Age UK West Sussex	2,000	
Age UK Wirral	4,000	North West Air Ambulance 1,000
Alzheimer's Society	2,000	Operation Smile UK 1,000
Association of English Singers and Speakers	5,000	Queen Elizabeth's Foundation for Disabled People 1,000
Association of NHS Charities	10,000	Red Balloon Learner Centre; Cambridge Centre 2,000
Asthma Relief	1,000	RNLI 2,000
Awards for Young Musicians	3,000	Royal British Legion 3,000
Bach Choir	1,000	Royal Commonwealth Society for the Blind (Sightsavers) 1,000
Become Charity	2,000	Royal Osteoporosis Society 1,000
Birkenhead School	100	RSPB 2,000
Birmingham Royal Ballet	2,000	Samaritans of Bognor Regis, Chichester and District 3,000
Bristol Old Vic Theatre School; Rolling Annual Award	4,000	Sistema England 2,000
British Wireless for the Blind Fund	1,000	St Barnabas Hospices (Sussex) Ltd 2,000
Carers UK	3,000	St Barnabas Hospices (Sussex) Ltd; Chestnut Tree House 3,000
Cheltenham Festivals	3,000	St Richards Hospice Foundation 2,000
Chichester Festival Theatre 2 grants	5,000	St Wilfrid's Hospice 3,000
Chichester Festival Theatre; Young Carers Connect	1,000	Stonepillow 3,000
Chichester Symphony Orchestra	2,000	Stroke Association 1,000
Child Bereavement UK	2,000	Sussex Community Foundation 2 grants 2,000
Church Army; Marylebone Project	3,000	The Actors' Benevolent Fund 2 grants 7,000
Claire House Children's Hospice	3,000	The Aldingbourne Trust 2,000
Connect 88	2,000	The Amber Trust 3,000
Connection at St Martin in the Fields	2,000	The Beatrix Potter Society 1,000
Coram Beanstalk	2,000	The Bronte Society 3,000
Crisis UK; Christmas Appeal	2,000	The Campaign for National Parks 2,000
Deafblind UK	2,000	The Holst Birthplace Trust 3,000
Dementia Support	3,000	The National Literacy Trust 2,000
ExtraCare Charitable Trust	3,000	The Royal Navy and Royal Marines Children's Fund 3,000
Freedom From Torture	3,000	The Royal Northern College of Music Endowment Fund 5,000
Friends of Chichester Hospitals	2,000	The Sussex Snowdrop Trust 3,000
Headway - The Brain Injury Association	1,000	The Woodland Trust 2,000
Kidney Research UK	3,000	Treloar Trust 2,000
Macular Disease Society; Research	1,500	UKHarvest Limited 2,000
Macular Disease Society	1,000	Variety the Children's Charity; Arts and Theatre Groups 4,000
Marie Curie Cancer Care, Chichester Branch	2,000	Victim Support, Bognor Regis 3,000
MNDA	1,000	Winston's Wish 2,000
Noel Coward Foundation; Centenary Celebration	2,000	Zane: Zimbabwe A National Emergency 2,000
<i>Carried down</i>	93,600	<u>179,600</u>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £32,977 (2020: £26,528) as authorised under clause 5.2 of the trust deed.

Independent Examiner's Report to the Trustees of The Patricia Routledge Foundation

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Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
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Chichester
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24 November 2021

Date