

Charity number: 1077861
Company number: 03572226

Croydon Youth Theatre Organisation
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2024

Croydon Youth Theatre Organisation
(A company limited by guarantee)

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Croydon Youth Theatre Organisation
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Legal and administrative information

Charity number 1077861

Company registration number 03572226

Theatre address The Shoestring Theatre
Oakley Road
South Norwood
London
SE25 4XG

Registered office 3 Thanescroft Gardens
Croydon
Surrey
CR0 5JR

Trustees	Donna-Marie Crookes	Appointed 15/01/2024
	Sarah Beer	Resigned 15/01/2024
	David Page	
	Cheryl Govan	Appointed 17/03/2024
	Anna Shields	Appointed 18/03/2024
	Mary Pekacar	Resigned 15/04/2024
	Melanie Southan	Resigned 27/04/2024
	Norman Murray	Resigned 11/09/2023
	Bianca Beckles-Rose	Appointed 25/03/2024
	Laura Perry	Appointed 02/04/2024
Roger Weeks	Appointed 18/09/2024	

Secretary David Page

Accountants Hamilton-Eddy & Co.
Chartered Accountant
39 Tamworth Road
Croydon
Surrey
CR0 1XU

Bankers HSBC
Croydon Branch
9 Wellesley Road
Croydon
CR9 2AA

Solicitors Memery Crystal
165 Fleet Street
London, EC4A 2DY

Croydon Youth Theatre Organisation

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)

for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 May 1998 and registered as a charity on 20 October 1999.

Director and Trustees

At the 1st April 2023 there were five Directors/Trustees, Sarah Vivien Beer, Norman Andrew Murray, David Page, Katie Pekacar and Melanie Southan. Norman Andrew Murray resigned on 11th September 2023 and Sarah Vivien Beer resigned on 15th January 2024. Donna-Maria Crookes was appointed a Director/Trustee on 15th January 2024, Cheryl Yvonne Govan was appointed a Director/Trustee on 17th March 2024, Anna Marie Shields was appointed a Director/Trustee on 18th March 2024 and Bianca Beckles-Rose was appointed a Director/Trustee on 25th March 2024. David Page also sat as a "full" member of the Management Committee, which deals with the day-to-day work of the organisation. The Trustees have the power to appoint additional trustees as they consider appropriate to do so, and to co-opt people onto the Management Committee.

Management Committee

In addition to David Page the Management Committee comprised during the course of the year, Sheril Chase, Adrienne Cluer, Lynda Morgan (also finance officer) and Mary Wolf (until the end of January 2024).

Public Benefit

In all that they do, the Trustees and the Management Committee are mindful of their responsibility to pursue the principal aim of the charity and bring benefit to young people and their families in Croydon and neighbouring areas - giving members opportunities to gain new skills, acquire self-confidence, develop their creativity and to assist them in making a positive contribution to society.

Objectives and activities

The charity's objects and its principal activity continue to be that of working locally with young people to develop physical and social skills primarily through the arts, and in particular those involved in theatre. This is done through workshop sessions and productions on CYTO's premises and, when possible, through similar activities in other centres for young people, i.e. schools, colleges and youth centres. CYTO was originally established in 1965 and registered as a company in 1998 and as a charity in 1999.

The charity is organised so that the Trustees meet regularly and liaise with the Management Committee who manage the day to day running of the charity's affairs.

Achievements and performance

Funding

A large amount of the organisation's income was earned from the hire of spaces within the organisation's premises.

But additionally individuals and organisations gave valuable financial support to CYTO through standing orders and one-off donations.

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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Staffing

The charity itself has no permanent or full-time employees. Andrew McPherson continued as part time artistic director working two days a week for the organisation. Katharine Fry continued as part-time office assistant.

Daisy Barrett Nash continued to be engaged by CYTO as a freelance tutor for Friday night workshops for the autumn and spring terms. Alfiah Brown replaced her for the summer term.

Glenn Odom resigned as part time fundraiser at the end of April 2023 but agreed to continue assisting CYTO with grant applications on a voluntary basis

Yuxuan Liu continued as a freelance IT assistant.

Volunteers and Supporters

CYTO could not have continued without the practical contributions of the Directors/Trustees/ Management Committee.

The organisation was also assisted by a host of other volunteers. Among them were Teejay Hurley, David Morgan, Glenn Odom and Joolz Saville-Hippely.

All these people made specific, sometimes project-based, voluntary contributions of time and skills to the running of CYTO including 'front-of-house' duties for productions, admin., displays, archive maintenance, door-duty, wardrobe, small building maintenance tasks, fundraising, specialist technical help in the theatre and, most importantly, management of CYTO's funds.

A very approximate estimate of the value of voluntary contributions of this kind has resulted in a figure of £60,000 for the year.

Programme

CYTO pursues its objectives through a programme of performances and theatre productions with associated workshop sessions in which young people learn relevant performance and technical skills as well as developing an understanding of teamwork, an appreciation of and respect for the skills of others, a sense of both personal and team achievement and an enjoyment of wider horizons and new experiences.

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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Productions, Projects and Events

CYTO took "Strangers Like Me" to Theatre Peckham during the Easter holidays as part of the National Theatre's Connections scheme but did not progress further.

During the summer term the members conducted interviews with local people to form the basis of an aural history project "Voxes on Boxes" about culture in the borough as part of Croydon's Borough of Culture year. The interviews evolved into a verbatim piece of theatre directed by Andrew McPherson and presented as a production at the end of July 2023.

In early July CYTO had a stall at South Norwood Festival to help publicise CYTO.

Singing workshops were held for two different age groups during the summer term.

Workshops, entitled Excel, were held in the summer term for older members to learn how to create an event and a budget was given to them to enable them to do this. They chose a comedy night as the subject and a comedy writing class with a professional comedian was held one afternoon in July with the comedian putting on his show, with contributions by CYTO members, in the evening. Excel workshops continued in the autumn culminating with a Saturday afternoon taken up by a variety of free workshops including conjuring and cake decorating run by professional exponents and in the spring of 2024 with a silent disco.

In August CYTO again ran a two week summer scheme, "Summer Sizzle", which produced two original one act plays which were presented at the end of the second week and involved employing a number of theatre creatives teaching backstage skills and the artistic director and Daisy Barrett Nash writing up the members' ideas and directing the shows.

Following rehearsals during the autumn term CYTO presented "The Adventures of Mr Toad" in January 2023 directed by Andrew McPherson, with Vanessa Heine as musical director.

During the autumn term CYTO again signed up to take part in the National Theatre's Connections scheme. "Kiss/Marry/Push Off Cliff" was chosen and following rehearsals during the spring term was presented at The Shoestring in March 2024.

Also during the spring term members rehearsed devised pieces for a site specific perambulatory production to be staged in various spaces within Stanley Halls as part of Stanley Arts "Arcadia" project dealing with climate change.

Workshops

The workshop programme ran throughout the year in CYTO's building led by Daisy Barrett Nash and Andrew McPherson. This programme continued to offer opportunities to members to learn skills in acting and technical theatre.

Membership

Aware of the cost of living crisis being experienced by parents and carers membership fees remained at £60 per term during the year. In the course of the year around 75 different young people were 'paid-up' members of CYTO with an average of 60 per term. A bursary scheme continued to be run during the year funded by a private donation.

Croydon Youth Theatre Organisation
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Future Developments (April 2024 onwards)

CYTO will be appearing at Stanley Halls at the beginning of April as part of the Stanley Arts "Arcadia" project (see Productions/Projects/Events above).

And CYTO will be taking "Kiss/Marry/Push Off Cliff" (see Productions/Projects/Events above) to the Southwark Playhouse at the end of April for the next round of the National Theatre's Connections scheme. The term will then continue with the regular Friday night drama workshops plus tech workshops on Mondays and following the success of Excel work will be undertaken by that group to produce an event at the end of the summer term.

In this way CYTO will be continuing the provision of out-of-school opportunities for young people in Croydon which it has been offering for over fifty years and which allows its members to engage in the performing arts in a friendly, safe and secure space. The organisation will also continue to pursue ways to secure the necessary resources, (financial, human and bricks and mortar) to meet its core objectives.

In addition CYTO will seek to expand hiring out its building for rehearsals, research and development of new performance work, fostering collaborations with local performers and companies and generally acting as an arts hub for the local community. The development of this as a source of income is however still hampered by the condition of the building and, in particular, by the inflexible and costly heating system and the lack of cooling/insulation from high external temperatures but it is hoped the new long lease will allow the organisation to obtain capital grants to rectify at least some of these defects.

Financial review

Transactions and Financial Plan

The statement of financial activities shows net income over expenditure of £4,274. The unrestricted funds balance stands at £47,332 and the restricted funds at £7,850 which have yet to be fully utilised.

Funds Available

The opening bank balances stood at £47,020 as at 1st April 2023 and had increased to £50,320 as at 31st March 2024.

Non-cash support

Croydon Council continued to provide free "statutory" maintenance checks for the emergency lighting and fire alarm, legionella testing and portable appliance testing etc. up until the grant of the new lease and thereafter continued to carry these out for a year at a fixed fee. Croydon Council also carried out repairs to the organisation's premises, The Shoestring Theatre until the grant of the new lease. In addition CYTO benefitted from 'gifts in kind' in the form of time and services from volunteers and donated goods.

Premises

CYTO's was granted a new 30 year lease at a peppercorn rent by Croydon Council on 7th June 2023 by way of a Community Asset Transfer.

As a charity CYTO received relief from the majority of its business rates.

Minor repair work was carried out to CYTO's building throughout the year.

A temporary sub-committee was set up to consider redeveloping the building now that CYTO had a long lease. This planning sub-committee was led by Andrew McPherson, Glenn Odom and architect Anita Nadkarni and its meetings included members of the management committee and trustees and other interested parties and took the views of CYTO members, hirers, volunteers and members of the local community. It met on a monthly basis from July until December 2023 and came up with a large number of proposals (subject to funding).

Croydon Youth Theatre Organisation
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Croydon Council

The Trustees and the Management Committee acknowledge with gratitude the **continued support** of Croydon Council.

Statement of trustees' responsibilities

The trustees (who are also directors of Croydon Youth Theatre Organisation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

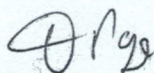
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 19 December 2024 and signed on its behalf by



David Page
Secretary

Croydon Youth Theatre Organisation
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Independent examiner's report to the trustees on the unaudited financial statements of Croydon Youth Theatre Organisation.

I report on the accounts of Croydon Youth Theatre Organisation for the year ended 31 March 2024 set out on pages 2 to 17.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

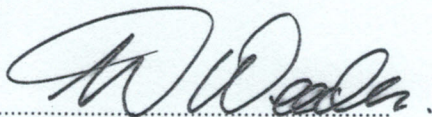
In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Weeden
F.C.A.

Date: 19 December 2024

Independent examiner
Hamilton-Eddy & Co.
Chartered Accountants
39 Tamworth Road
Croydon
CR0 1XU

Croydon Youth Theatre Organisation
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming resources					
Incoming resources from generating funds:					
Donations and grants	4	20,659	10,399	31,058	44,224
Activities for generating funds	5	51,089	-	51,089	44,766
Investment income	6	814	-	814	194
Total incoming resources		<u>72,562</u>	<u>10,399</u>	<u>82,961</u>	<u>89,184</u>
Resources expended					
Costs of generating funds:					
Cost of generating voluntary income	7	3,537	-	3,537	4,679
Fundraising trading:					
cost of goods sold and other costs	8	10,315	11,845	22,160	25,362
Charitable activities	9	44,878	7,152	52,030	53,609
Governance costs	10	960	-	960	840
Total resources expended		<u>59,690</u>	<u>18,997</u>	<u>78,687</u>	<u>84,490</u>
Net incoming/(outgoing) resources before transfers		12,872	(8,598)	4,274	4,694
Transfer between funds		345	(345)	-	-
Net incoming/(outgoing) resources for the year		13,217	(8,943)	4,274	4,694
Total funds brought forward		34,115	16,793	50,908	46,214
Total funds carried forward		<u>47,332</u>	<u>7,850</u>	<u>55,182</u>	<u>50,908</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 11 to 17 form an integral part of these financial statements.

Croydon Youth Theatre Organisation
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Statement of financial position
as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		3,024		1,654
Current assets					
Stocks		43		74	
Debtors	15	4,138		5,617	
Cash at bank and in hand		50,320		47,051	
		<u>54,501</u>		<u>52,742</u>	
Creditors: amounts falling due within one year	16	<u>(2,343)</u>		<u>(3,488)</u>	
Net current assets			<u>52,158</u>		<u>49,254</u>
Net assets			<u>55,182</u>		<u>50,908</u>
Funds of the charity	17				
Restricted income funds			7,850		16,793
Unrestricted income funds			47,332		34,115
Total charity funds			<u>55,182</u>		<u>50,908</u>

The Statement of financial position continues on the following page.

The notes on pages 11 to 17 form an integral part of these financial statements.

Croydon Youth Theatre Organisation
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Statement of financial position (continued)

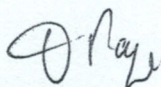
**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2024**

In approving these financial statements as trustees of the company we hereby confirm:

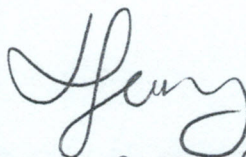
- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2024.
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the board on 19 December 2024 and signed on its behalf by



David Page
Director



Director **LAURA PERRY**

Company number: 03572226

The notes on pages 11 to 17 form an integral part of these financial statements.

Croydon Youth Theatre Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

1. General Information

The company is a private company, limited by guarantee, registered in England. The address of the registered office is 3 Thanescroft Gardens, Croydon, Surrey, CR0 5JR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

3.1. Basis of accounting

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2. Going concern

There are no material uncertainties about the charity's ability to continue.

3.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, were recognised in full in the statement of financial activities in the year in which they are receivable. In 2009 this policy was changed relating to grants for the purchase of fixed assets - these are now treated as deferred income and released at the same rate as the asset is being depreciated.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Croydon Youth Theatre Organisation
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Notes to financial statements
for the year ended 31 March 2024

3.4. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

3.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	over 3 years straight line

3.6. Stock

Tuck shop stock is valued at the lower of cost and net realisable value.

4. Donations and grants

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations	14,790	-	14,790	8,754
Grants - London Borough of Croydon	-	-	-	8,500
Grants - Project Income	(1,565)	10,399	8,834	18,970
Grants - Artistic Director	-	-	-	8,000
Grants - Arcadia	7,434	-	7,434	-
	<u>20,659</u>	<u>10,399</u>	<u>31,058</u>	<u>44,224</u>

Croydon Youth Theatre Organisation
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Notes to financial statements
for the year ended 31 March 2024

5. Activities for generating funds

	Unrestricted funds £	2024 Total £	2023 Total £
Tuck Shop income	1,311	1,311	1,288
Income from Productions	3,317	3,317	2,542
Hire	35,237	35,237	31,411
Other Income	-	-	24
Membership Subscriptions	11,224	11,224	9,501
	<u>51,089</u>	<u>51,089</u>	<u>44,766</u>

6. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	814	814	194
	<u>814</u>	<u>814</u>	<u>194</u>

7. Cost of generating voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Salaries - Fundraising	3,537	3,537	4,679
	<u>3,537</u>	<u>3,537</u>	<u>4,679</u>

8. Fundraising trading

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Tuck Shop costs	790	-	790	676
Cost of Productions	9,525	11,845	21,370	24,686
	<u>10,315</u>	<u>11,845</u>	<u>22,160</u>	<u>25,362</u>

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Notes to financial statements
for the year ended 31 March 2024

9. Costs of charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Project Expenditure	481	-	481	1,265
Jack Petchey expenditure	-	-	-	62
Workshops	6,420	-	6,420	9,305
Salaries - Artistic Director	15,582	1,102	16,684	14,845
Salaries - Administration	4,678	-	4,678	4,402
Rent and Rates	323	6,050	6,373	-
Light & Heat	9,248	-	9,248	15,006
Cleaning	353	-	353	302
Insurance	5,093	-	5,093	4,713
General Expenses	479	-	479	704
Repairs	300	-	300	1,618
Payroll Administration	210	-	210	210
Training	-	-	-	64
Telephone	405	-	405	468
Volunteer Support	-	-	-	93
Depreciation	1,306	-	1,306	552
	<u>44,878</u>	<u>7,152</u>	<u>52,030</u>	<u>53,609</u>

10. Governance costs

	Unrestricted funds £	2024 Total £	2023 Total £
Independent Examiner fees	960	960	840
	<u>960</u>	<u>960</u>	<u>840</u>

11. Net incoming resources for the year

	2024 £	2023 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,306	552
Independent Examiner's remuneration	<u>960</u>	<u>840</u>

Croydon Youth Theatre Organisation
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Notes to financial statements
for the year ended 31 March 2024

12. Employees

Employment costs	2024	2023
	£	£
Salaries	25,928	10,990
Pension costs	250	8
	<u>26,178</u>	<u>10,998</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of paid employees during the year was as follows:

	2024	2023
	Number	Number
Part time	<u>3</u>	<u>4</u>

13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

14. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2023	9,637	500	10,137
Additions	-	2,676	2,676
At 31 March 2024	<u>9,637</u>	<u>3,176</u>	<u>12,813</u>
Depreciation			
At 1 April 2023	7,983	500	8,483
Charge for the year	414	892	1,306
At 31 March 2024	<u>8,397</u>	<u>1,392</u>	<u>9,789</u>
Net book values			
At 31 March 2024	<u>1,240</u>	<u>1,784</u>	<u>3,024</u>
At 31 March 2023	<u>1,654</u>	<u>-</u>	<u>1,654</u>

Croydon Youth Theatre Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

15. Debtors

	2024	2023
	£	£
Prepayments and accrued income	4,138	5,617

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	143	398
Accruals	2,200	3,090
	2,343	3,488

17. Analysis of net assets between funds

	Unrestricted funds	Restricted	Total funds
	£	£	£
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	3,024	-	3,024
Current assets	46,651	7,850	54,501
Current liabilities	(2,343)	-	(2,343)
	47,332	7,850	55,182

18. Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
General Fund	34,115	72,562	(59,690)	345	47,332
	34,115	72,562	(59,690)	345	47,332

Purposes of unrestricted funds

The General Funds are to be used for carrying out the objectives and activities of the organisation.

Croydon Youth Theatre Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

19. Restricted funds	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
LB of Croydon - Rent	12,445	-	(6,050)	(345)	6,050
Donation - Bursaries	341	-	(341)	-	-
Arcadia Project	-	6,434	(5,684)	-	750
D'Oyly Carte	1,510	-	(1,510)	-	-
Donation - Artistic Director	1,102	-	(1,102)	-	-
Golden Giving donations	500	-	-	-	500
Big South Innovation Fund	895	3,965	(4,310)	-	550
	<u>16,793</u>	<u>10,399</u>	<u>(18,997)</u>	<u>(345)</u>	<u>7,850</u>

Purposes of restricted funds

LB of Croydon covers 95% of the rent payable for the Shoestring Theatre.

Donation - Funding for bursaries.

The Arcadia Project - Funding by Stanley Arts for global warming project

D'Oyly Carte - Promoting drama in schools.

Donation - Funding for Artistic Director.

Golden Giving donations - Funding for theatre lighting.

Big South Innovation Fund - Providing for costs associated with use of a portable stage.

20. Company limited by guarantee

Croydon Youth Theatre Organisation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.