

**Charity number: 1077861**

**Company number: 03572226**

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 March 2023**

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Contents**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees' report	<b>2 - 6</b>
Independent examiners' report	<b>7</b>
Statement of financial activities	<b>8</b>
Statement of financial position	<b>9 - 10</b>
Notes to the financial statements	<b>11 - 17</b>

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1077861

**Company registration number** 03572226

**Theatre address** The Shoestring Theatre  
Oakley Road  
South Norwood  
London  
SE25 4XG

**Registered office** 3 Thanescroft Gardens  
Croydon  
Surrey  
CR0 5JR

**Trustees**

Sarah Beer  
David Page  
Liam Gifford  
Mary Pekacar  
Melanie Southan  
Norman Murray

Resigned 27/09/2022

**Secretary** David Page

**Accountants** Hamilton-Eddy & Co.  
Chartered Accountant  
39 Tamworth Road  
Croydon  
Surrey  
CR0 1XU

**Bankers** HSBC  
Croydon Branch  
9 Wellesley Road  
Croydon  
CR9 2AA

**Solicitors** Memery Crystal  
165 Fleet Street  
London, EC4A 2DY

## **Croydon Youth Theatre Organisation** **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report)** **for the year ended 31 March 2023**

The trustees present their report and the financial statements for the year ended 31 March 2023.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 29 May 1998 and registered as a charity on 20 October 1999.

##### *Director and Trustees*

At the 1st April 2022 there were six Directors/Trustees, Sarah Beer, Liam Gifford, Norman Murray, David Page, Katie Pekacar and Melanie Southan. Liam Gifford resigned on 27th September 2022. David Page also sat as a "full" member of the Management Committee, which deals with the day-to-day work of the organisation. The Trustees have the power to appoint additional trustees as they consider appropriate to do so, and to co-opt people onto the Management Committee.

##### *Management Committee*

In addition to David Page the Management Committee comprised during the course of the year, Sheril Chase, Adrienne Cluer, Lynda Morgan (also finance officer) and Mary Wolf.

##### *Public Benefit*

In all that they do, the Trustees and the Management Committee are mindful of their responsibility to pursue the principal aim of the charity and bring benefit to young people and their families in Croydon and neighbouring areas - giving members opportunities to gain new skills, acquire self-confidence, develop their creativity and to assist them in making a positive contribution to society.

#### **Objectives and activities**

The charity's objects and its principal activity continue to be that of working locally with young people to develop physical and social skills primarily through the arts, and in particular those involved in theatre. This is done through workshop sessions and productions on CYTO's premises and, when possible, through similar activities in other centres for young people, i.e. schools, colleges and youth centres. CYTO was originally established in 1965 and registered as a company in 1998 and as a charity in 1999.

The charity is organised so that the Trustees meet regularly and liaise with the Management Committee who manage the day to day running of the charity's affairs.

## **Croydon Youth Theatre Organisation** **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report)** **for the year ended 31 March 2023**

#### **Achievements and performance**

##### *Funding*

A large amount of the organisation's income was earned from the hire of spaces within the organisation's premises.

But additionally Arts Council England awarded CYTO a substantial grant which enabled the organisation to run "Summer Sizzle" (see Productions/Projects/Events below).

And The South London Knowledge Exchange, by way of a BIG Hothouse Project grant, administered through its higher education institute partner, Roehampton University, funded the updating of CYTO's IT system and Roehampton University employed a member of staff to provide support for its acquisition, installation and subsequent training of staff and volunteers in its use.

Croydon Council continued to provide a grant to cover the rent of the charity's premises plus assistance in carrying out statutory maintenance checks, small repairs and small capital/maintenance works.

Valuable financial support was also given by individuals through standing orders and one-off donations.

And membership subscriptions (see Membership below) and tickets sales for productions were the other main income streams through the year.

##### *Staffing*

The charity itself has no full-time employees. Andrew McPherson was employed part time as artistic director and during the year had his hours increased from one to two days a week following a very generous donation from an anonymous donor. Katharine Fry continued as part-time office assistant and Glenn Odom as part-time fundraiser.

Daisy Barrett Nash continued to be engaged by CYTO as a freelance tutor for Friday night workshops.

##### *Volunteers and Supporters*

CYTO could not have continued without the practical contributions of the Directors/Trustees/ Management Committee.

The organisation was also assisted by a host of other volunteers. Among them were Teejay Hurley, David Morgan and Joolz Saville-Hippely.

All these people made specific, sometimes project-based, voluntary contributions of time and skills to the running of CYTO including 'front-of-house' duties for productions, administration, displays, archive maintenance, door-duty, wardrobe, small building maintenance tasks, fundraising, specialist technical help in the theatre and, most importantly, management of CYTO's funds.

A very approximate estimate of the value of voluntary contributions of this kind has resulted in a figure of £60,000 for the year.

##### *Programme*

CYTO pursues its objectives through a programme of performances and theatre productions with associated workshop sessions in which young people learn relevant performance and technical skills as well as developing an understanding of teamwork, an appreciation of and respect for the skills of others, a sense of both personal and team achievement and an enjoyment of wider horizons and new experiences.

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2023**

*Productions, Projects and Events*

CYTO took "Superglue" to the Southwark Playhouse during the Easter holidays as part of the National Theatre's Connections scheme but did not progress further.

In the summer CYTO had a stall at South Norwood Festival to help promote the organisation and publicise its forthcoming summer scheme (see below).

Following rehearsals during the summer term CYTO presented a double bill of "When They Go Low" by Natalie Mitchell directed by Daisy Barrett Nash and "Chatroom" by Enda Walsh directed by Andrew McPherson at the end of July 2022.

In August CYTO ran a free two week summer scheme, "Summer Sizzle", funded by Arts Council England, which produced two original one act plays which were presented at the end of the second week, directed by Daisy Barrett-Nash and Andrew McPherson and involving the employment of a large number of theatre creatives, writing up the members ideas, teaching backstage skills and helping direct the shows.

And at the end of the autumn term CYTO presented "The Boy Who Fell Into A Book" by Alan Ayckbourn, directed by Andrew McPherson, as its Christmas show.

Also during the autumn term CYTO again signed up to take part in the National Theatre's Connections scheme. "Strangers Like Me" was chosen and following rehearsals during the spring term was presented at The Shoestring in March 2023.

*Workshops*

The workshop programme ran throughout the year in CYTO's building led by Daisy Barrett Nash and Andrew McPherson. This programme continued to offer opportunities to members to learn skills in acting and technical theatre.

*Membership*

Aware of the cost of living crisis being experienced by parents and carers membership fees remained at £60 per term during the year. In the course of the year around 75 different young people were 'paid-up' members of CYTO with an average of 60 per term. A bursary scheme continued to be run during the year funded by a generous private donation.

## **Croydon Youth Theatre Organisation**

### **(A company limited by guarantee)**

## **Report of the trustees (incorporating the directors' report)**

### **for the year ended 31 March 2023**

#### *Future Developments (April 2023 onwards)*

CYTO will be taking "Strangers Like Me" to Theatre Peckham during the Easter holidays for the next round of the National Theatre's Connections scheme. The term will then continue with the regular Friday night drama workshops and with an oral history project "Voxes on Boxes" about local culture as part of Croydon's Borough of Culture year. The interviews which the members will carry out as part of the project will evolve into a verbatim piece of theatre to be presented as a production in July 2023. In this way CYTO will be continuing the provision of out-of-school opportunities for young people in Croydon which it has been offering for over fifty years and which allows its members to engage in the performing arts in a friendly, safe and secure space. The organisation will also continue to pursue ways to secure the necessary resources, (financial, human and bricks and mortar) to meet its core objectives.

In addition CYTO will seek to expand hiring out its building for rehearsals, research and development of new performance work, fostering collaborations with local performers and companies and generally acting as an arts hub for the local community. The development of this as a source of income is however still hampered by the condition of the building and, in particular, by the inflexible and costly heating system and the lack of cooling/insulation from high external temperatures but it is hoped the ongoing Community Asset Transfer (see Building above) will allow the organisation to obtain capital grants to rectify at least some of these defects.

## **Financial review**

#### *Transactions and Financial Plan*

The statement of financial activities shows net income over expenditure of £4,694. The unrestricted funds balance stands at £34,115 and the restricted funds at £16,793 which have yet to be fully utilised.

#### *Funds Available*

The opening bank balances stood at £46,214 as at 1st April 2022 and had increased to £50,908 as at 31st March 2023.

#### *Non-cash support*

Croydon Council has continued to provide "statutory" maintenance checks for the emergency lighting and fire alarm, legionella testing and portable appliance testing etc. and has carried out repairs to the organisation's premises. In addition CYTO benefitted from 'gifts in kind' in the form of time and services from volunteers and donated goods.

#### *Premises*

CYTO's lease came to an end on the 25th March 2016 but the organisation continues to occupy The Shoestring Theatre under the terms of its old lease. Although Heads of Terms for a new 10 year lease were agreed in February 2016 in 2021 Croydon Council, the organisation's landlord, offered instead a new 30 year lease by way of a Community Asset Transfer. The terms of the new lease have almost been agreed and the grant is imminent.

A survey report, paid for by The Mayor of London's Community Spaces at Risk Fund, was received at the beginning of the summer term in relation to this proposed Community Asset Transfer.

Minor repair work was carried out to CYTO's building throughout the year. CYTO received 100% relief from rates.

#### *Croydon Council*

The Trustees and the Management Committee acknowledge with gratitude the continued support of Croydon Council.

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2023**

**Statement of trustees' responsibilities**

The trustees (who are also directors of Croydon Youth Theatre Organisation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 14 December 2023 and signed on its behalf by

**David Page**  
**Secretary**



**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Croydon Youth Theatre Organisation.**

I report on the accounts of Croydon Youth Theatre Organisation for the year ended 31 March 2023 set out on pages 2 to 17.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**David Weeden**

F.C.A.

**Independent examiner**

Hamilton-Eddy & Co.

Chartered Accountants

39 Tamworth Road

Croydon

CR0 1XU

**Date: 14 December 2023**

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Donations and grants	4	10,590	33,634	44,224	31,258
Activities for generating funds	5	44,766	-	44,766	27,091
Investment income	6	194	-	194	4
<b>Total incoming resources</b>		<u>55,550</u>	<u>33,634</u>	<u>89,184</u>	<u>58,353</u>
<b>Resources expended</b>					
Costs of generating funds:					
Cost of generating voluntary income	7	4,679	-	4,679	-
Fundraising trading:					
cost of goods sold and other costs	8	8,723	16,639	25,362	5,095
Charitable activities	9	45,660	7,949	53,609	49,984
Governance costs	10	840	-	840	780
<b>Total resources expended</b>		<u>59,902</u>	<u>24,588</u>	<u>84,490</u>	<u>55,859</u>
<b>Net incoming/(outgoing) resources for the year</b>		(4,352)	9,046	4,694	2,494
Total funds brought forward		<u>38,467</u>	<u>7,747</u>	<u>46,214</u>	<u>43,720</u>
<b>Total funds carried forward</b>		<u>34,115</u>	<u>16,793</u>	<u>50,908</u>	<u>46,214</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**The notes on pages 11 to 17 form an integral part of these financial statements.**

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Statement of financial position**  
**as at 31 March 2023**

	Notes	£	2023	£	£	2022	£
<b>Fixed assets</b>							
Tangible assets	14			1,654			2,206
<b>Current assets</b>							
Stocks		74			61		
Debtors	15	5,617			3,438		
Cash at bank and in hand		47,051			42,212		
		<u>52,742</u>			<u>45,711</u>		
<b>Creditors: amounts falling due within one year</b>	16	(3,488)			(1,703)		
<b>Net current assets</b>				<u>49,254</u>			<u>44,008</u>
<b>Net assets</b>				<u>50,908</u>			<u>46,214</u>
<b>Funds of the charity</b>	17						
Restricted income funds				16,793			7,747
Unrestricted income funds				34,115			38,467
<b>Total charity funds</b>				<u>50,908</u>			<u>46,214</u>

The Statement of financial position continues on the following page.

The notes on pages 11 to 17 form an integral part of these financial statements.

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Statement of financial position (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 March 2023**

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the board on 14 December 2023 and signed on its behalf by

**David Page**  
**Director**

**Melanie Southan**  
**Director**

**Company number: 03572226**

**The notes on pages 11 to 17 form an integral part of these financial statements.**

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**1. General Information**

The company is a private company, limited by guarantee, registered in England. The address of the registered office is 3 Thanescroft Gardens, Croydon, Surrey, CR0 5JR.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**3.1. Basis of accounting**

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**3.2. Going concern**

There are no material uncertainties about the charity's ability to continue.

**3.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, were recognised in full in the statement of financial activities in the year in which they are receivable. In 2009 this policy was changed relating to grants for the purchase of fixed assets - these are now treated as deferred income and released at the same rate as the asset is being depreciated.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**3.4. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**3.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance  
 Fixtures, fittings and equipment - over 3 years straight line

**3.6. Stock**

Tuck shop stock is valued at the lower of cost and net realisable value.

**4. Donations and grants**

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Donations	8,254	500	8,754	14,158
Grants - London Borough of Croydon	-	8,500	8,500	17,100
Grants - Project Income	2,336	16,634	18,970	-
Grants - Artistic Director	-	8,000	8,000	-
	<u>10,590</u>	<u>33,634</u>	<u>44,224</u>	<u>31,258</u>

**5. Activities for generating funds**

	Unrestricted funds £	2023 Total £	2022 Total £
Tuck Shop income	1,288	1,288	243
Income from Productions	2,542	2,542	1,109
Hire	31,411	31,411	19,969
Other Income	24	24	-
Membership Subscriptions	9,501	9,501	5,770
	<u>44,766</u>	<u>44,766</u>	<u>27,091</u>

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**6. Investment income**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Bank interest receivable	194	194	4
	<u>194</u>	<u>194</u>	<u>4</u>

**7. Cost of generating voluntary income**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Salaries - Fundraising	4,679	4,679	-
	<u>4,679</u>	<u>4,679</u>	<u>-</u>

**8. Fundraising trading**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Tuck Shop costs	676	-	676	122
Cost of Productions	8,047	16,639	24,686	4,973
	<u>8,723</u>	<u>16,639</u>	<u>25,362</u>	<u>5,095</u>

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**9. Costs of charitable activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Project Expenditure	1,265	-	1,265	3,355
Jack Petchey expenditure	-	62	62	-
Workshops	8,316	989	9,305	10,737
Salaries - Artistic Director	7,947	6,898	14,845	1,958
Salaries - Administration	4,402	-	4,402	4,768
Rent	-	-	-	18,000
Light & Heat	15,006	-	15,006	3,797
Cleaning	302	-	302	651
Insurance	4,713	-	4,713	4,285
General Expenses	704	-	704	130
Repairs	1,618	-	1,618	372
Professional Fees	-	-	-	550
Payroll Administration	210	-	210	200
Training	64	-	64	-
Telephone	468	-	468	446
Volunteer Support	93	-	93	-
Depreciation	552	-	552	735
	<u>45,660</u>	<u>7,949</u>	<u>53,609</u>	<u>49,984</u>

**10. Governance costs**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Independent Examiner fees	840	840	780
	<u>840</u>	<u>840</u>	<u>780</u>

**11. Net incoming resources for the year**

	<b>2023 £</b>	<b>2022 £</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	552	735
Independent Examiner's remuneration	840	780
	<u>1,392</u>	<u>1,515</u>



**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**12. Employees**

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries	25,928	10,990
Pension costs	250	8
	<u>26,178</u>	<u>10,998</u>

No employee received emoluments of more than £60,000 (2022 : None).

**Number of employees**

The average monthly numbers of paid employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Part time	<u>4</u>	<u>3</u>

**13. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**14. Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2022 and			
At 31 March 2023	<u>9,637</u>	<u>500</u>	<u>10,137</u>
<b>Depreciation</b>			
At 1 April 2022	7,431	500	7,931
Charge for the year	<u>552</u>	<u>-</u>	<u>552</u>
At 31 March 2023	<u>7,983</u>	<u>500</u>	<u>8,483</u>
<b>Net book values</b>			
At 31 March 2023	<u>1,654</u>	<u>-</u>	<u>1,654</u>
At 31 March 2022	<u>2,206</u>	<u>-</u>	<u>2,206</u>

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**15. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	5,617	3,438

**16. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	398	18
Accruals	3,090	1,685
	3,488	1,703

**17. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	1,654	-	1,654
Current assets	35,949	16,793	52,742
Current liabilities	(3,488)	-	(3,488)
	34,115	16,793	50,908

**18. Unrestricted funds**

	<b>At</b>			<b>At</b>
	<b>1 April</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>31 March</b>
	<b>2022</b>	<b>resources</b>	<b>resources</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Fund	38,467	55,550	(59,902)	34,115
	38,467	55,550	(59,902)	34,115

**Purposes of unrestricted funds**

The General Funds are to be used for carrying out the objectives and activities of the organisation.

**Croydon Youth Theatre Organisation**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**19. Restricted funds**

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
LB of Croydon - Rent	3,945	8,500	-	12,445
Donation - Bursaries	830	-	(489)	341
Donation - Technical Work Shops	500	-	(500)	-
D'oyly Carte	2,410	-	(900)	1,510
Grant - Artistic Director	-	8,000	(6,898)	1,102
Big South Innovation Fund	-	5,000	(4,105)	895
Summer Sizzle	-	11,634	(11,634)	-
Theatre Lighting	-	500	-	500
Jack Petchey	62	-	(62)	-
	<u>7,747</u>	<u>33,634</u>	<u>(24,588)</u>	<u>16,793</u>

**Purposes of restricted funds**

LB of Croydon covers 95% of the rent payable for the Shoestring Theatre.

Donation - Funding for drama workshops ???

Donation - Funding for technical work shops

D'oyly Carte promotes drama in schools.

Funding for Artistic Director

Big South Innovation Fund - provides for .....

Provision of .....

Funded by Golden Giving donations

Jack Petchey funds projects chosen by members.

**20. Company limited by guarantee**

Croydon Youth Theatre Organisation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.