

Charity number: 1077861
Company number: 03572226

HAMILTON-EDDY & Co

Chartered Accountants

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Croydon Youth Theatre Organisation
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2021

Croydon Youth Theatre Organisation
(A company limited by guarantee)

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Croydon Youth Theatre Organisation
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Legal and administrative information

Charity number 1077861

Company registration number 03572226

Theatre address The Shoestring Theatre
Oakley Road
South Norwood
London
SE25 4XG

Registered office 3 Thanescroft Gardens
Croydon
Surrey
CR0 5JR

Trustees	Sarah Beer	
	Ray Harvey-Amer	Deceased 22/05/2020
	David Page	
	Helen Bowie	Resigned 13/09/2021
	Liam Gifford	Appointed 18/07/2020
	Mary Pekacar	Appointed 15/07/2020
	Melanie Southan	Appointed 26/11/2021
Norman Murray	Appointed 08/12/2021	

Secretary David Page

Accountants Hamilton-Eddy & Co.
Chartered Accountants
39 Tamworth Road
Croydon
Surrey
CR0 1XU

Bankers HSBC
Croydon Branch
9 Wellesley Road
Croydon
CR9 2AA

Croydon Youth Theatre Organisation
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Legal and administrative information

Solicitors

Memery Crystal
165 Fleet Street
London, EC4A 2DY

Croydon Youth Theatre Organisation
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 May 1998 and registered as a charity on 20 October 1999.

Director and Trustees

At the 1st April 2021 there were five Directors/Trustees, Sarah Beer, Helen Bowie (appointed 15th July 2020), Liam Gifford (appointed 18th July 2020), David Page and Katie Pekacar (appointed 15th July 2020). Ray Harvey-Amer served until his death on 22nd May 2020. David Page also sat as a "full" member of the Management Committee, which deals with the day-to-day work of the charity. The Trustees have the power to appoint additional trustees as they consider appropriate to do so, and to co-opt to the Management Committee.

Management Committee

In addition to David Page the Management Committee comprised during the course of the year, Adrienne Cluer, Lynda Morgan (also finance officer) and Mary Wolf.

Public Benefit

In all that they do, the Trustees and the Management Committee are mindful of their responsibility to pursue the principal aim of the charity and bring benefit to young people and their families in Croydon and neighbouring areas - giving members opportunities to gain new skills, acquire self-confidence, develop their creativity and to assist them in making a positive contribution to society.

Objectives and activities

The charity's objects and its principal activity continue to be that of working locally with young people to develop physical and social skills primarily through the arts, and in particular those involved in theatre. This is done through workshop sessions and productions on CYTO's premises and, when possible, through similar activities in other centres for young people, i.e. schools, colleges and youth centres. CYTO was originally established in 1965 and registered as a company in 1998 and as a charity in 1999.

The charity is organised so that the Trustees meet regularly and liaise with the Management Committee who manage the day to day running of the charity's affairs.

Croydon Youth Theatre Organisation

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Report of the trustees (incorporating the directors' report)

for the year ended 31 March 2021

Achievements and performance

Funding

Croydon Council continued to provide a grant to cover the rent of the charity's premises plus assistance in carrying out statutory maintenance checks, small repairs and small capital/maintenance works.

The Garfield Weston Foundation provided a generous grant to allow CYTO to carry out its general activities and CYTO also received grants to assist the organisation to overcome the financial problems caused by successive lockdowns from the Culture Fund Relief financed from central government funds but distributed by Croydon Council and from the London Community Response Fund financed by The City of London Corporation but administered by The City Bridge Trust.

In addition to the funding mentioned above individuals gave valuable financial support to CYTO through standing orders and one-off donations. And Christopher Howell, a professional conjuror, gave a free online show for CYTO in November 2020 which elicited a considerable number of donations.

Income was also earned from the hire of spaces within the organisation's premises and although this held up reasonably well for the year the various Covid-19 lockdowns meant there were not as many hires as expected.

Staffing

The charity itself has no permanent or full-time employees. Katharine Fry continued as part-time office assistant, Vanessa Heine as additional part-time office assistant, with special responsibility for fundraising, Debbie Jennings as cleaner and Scott Le Crass as workshop facilitator throughout the year.

Freelance tutors were engaged by CYTO for sessional work including briefly during the autumn term Jack Macdonald-Lucas as tech tutor.

Volunteers and Supporters

CYTO could not have continued without the practical contributions of the Directors/Trustees/ Management Committee.

The organisation was also assisted by a host of other volunteers. Among them were Sharon Ballard, Eunice Barbosa, Joy Grace, Andrew Graham, Adam Hughes, Debbie Jennings, Jack Macdonald-Lucas, Michael Madigan, David Morgan, Daniela Oliveira, Emma Pelling and Ollie Springate.

All these people made specific, sometimes project-based, voluntary contributions of time and skills to the running of CYTO including 'front-of-house' duties for productions, admin., displays, archive maintenance, door-duty, wardrobe, small building maintenance tasks, fundraising, specialist technical help in the theatre and, most importantly, management of CYTO's funds.

A very approximate estimate of the value of voluntary contributions of this kind has resulted in a figure of £40,000 in the year.

Programme

CYTO pursues its objectives through a programme of performances and theatre productions with associated workshop sessions in which young people learn relevant performance and technical skills as well as developing an understanding of teamwork, an appreciation of and respect for the skills of others, a sense of both personal and team achievement and an enjoyment of wider horizons and new experiences

Croydon Youth Theatre Organisation
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

Productions, Projects and Events

Some members took part online in Akram Khan's "Animal Kingdom" project in June and appeared in the video which was made at the end of the course.

"Virtual Voices" was an online show performed by members at the end of the summer term

The only live production to fall within the year of this report was "Joseph and the Amazing Technicolour Dreamcoat" by Tim Rice and Andrew Lloyd Webber, staged in CYTO's carpark at the end of a two week summer project in August 2020, directed by Scott Le Crass, with Vanessa Heine as musical director and Tanisha Knight as choreographer.

Rehearsals then commenced at the beginning of the autumn term for "James and the Giant Peach", by Roald Dahl in a version by Richard George which was to be CYTO's Christmas show, again directed by Scott Le Crass. Unfortunately rehearsals stopped following the second lockdown in October. Instead a devised show was created online and shown over Zoom in December.

And in the spring term a further devised show "Hot Cross Mums" was created by the members, written up by Liam Shea, a professional writer, and shown over Zoom in March 2021.

Workshops

The workshop programme ran online during the summer term, led by Scott Le Crass and Daisy Barrett Nash with assistance from Ollie Springate, continued to offer opportunities to members to learn skills in acting and technical theatre. In addition a number of specialist online singing and dance workshops were held during that term as well as wellbeing workshops to help the members get through the lockdown.

Following the partial release from lockdown in the summer holidays drama workshops commenced in the building in September. But these had to go back online in October and remained there until the end of the spring term in 2021. Daisy Barrett Nash held a half term project in February culminating in a Zoom "showing" to parents/carers and friends. Scott Le Crass ran a series of advanced acting workshops in the autumn term in the building before the second lockdown was imposed and briefly on Zoom in the spring term.

Membership

Membership fees rose to £40 per term in September 2020. In the course of the year around 75 different young people were 'paid-up' members of CYTO with an average of 45 per term. A bursary scheme was introduced during the year.

Future Developments (April 2021 onwards)

After Easter it is hoped to hold drama workshops in the building and to start rehearsals again for "The Chrysalids" by John Wyndham postponed from March 2020 and to stage the production in the South Norwood Country Park in July, thus continuing the provision of out-of-school opportunities for young people in Croydon to allow them to engage with the performing arts. The organisation will also pursue ways to secure the necessary resources, (financial, human and bricks and mortar) to meet its core objectives.

CYTO will in addition continue to develop the letting of spaces for rehearsal, research and development of new performance work and fostering collaborations with local performers and companies. The development of this as a source of income is however still hampered by Covid-19 regulations, the condition of the building and, in particular, by the inflexible and costly heating system and the lack of cooling/insulation from high external temperatures.

Croydon Youth Theatre Organisation **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 March 2021**

Financial review

Transactions and Financial Plan

The statement of financial activities shows net income over expenditure of £4,273. The unrestricted funds balance stands at £35,888 and the restricted funds at £7,832 which have yet to be fully utilised.

Funds Available

The opening bank balances stood at £33,709 as at 1st April 2020 and had increased to £39,265 as at 31st March 2021.

Non-cash support

Croydon Council has continued to provide "statutory" maintenance checks for the emergency lighting and fire alarm, legionella testing and portable appliance testing etc. and has carried out repairs to the organisation's premises, The Shoestring Theatre. In addition CYTO benefitted from 'gifts in kind' in the form of time and, services from volunteers and donated goods.

Premises

CYTO's lease came to an end on the 25th March 2016 but the organisation continues to occupy The Shoestring Theatre under the terms of its old lease and Heads of Terms for a new 10 year lease were agreed in February 2016. CYTO receives 100% relief from rates.

Croydon Council

The Trustees and the Management Committee acknowledge with gratitude the continued support of Croydon Council.

Statement of trustees' responsibilities

The trustees (who are also directors of Croydon Youth Theatre Organisation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Croydon Youth Theatre Organisation
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 21 December 2021 and signed on its behalf by



David Page
Secretary

Croydon Youth Theatre Organisation
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Croydon Youth Theatre Organisation.

I report on the accounts of Croydon Youth Theatre Organisation for the year ended 31 March 2021 set out on pages 3 to 19.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Weeden

F.C.A.

Independent examiner

Hamilton-Eddy & Co.

Chartered Accountants

39 Tamworth Road

Croydon

CR0 1XU

Date: 21 December 2021

Croydon Youth Theatre Organisation
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming resources					
Incoming resources from generating funds:					
Donations and grants	4	23,347	23,100	46,447	25,228
Activities for generating funds	5	6,443	-	6,443	14,357
Investment income	6	18	-	18	88
Total incoming resources		<u>29,808</u>	<u>23,100</u>	<u>52,908</u>	<u>39,673</u>
Resources expended					
Costs of generating funds:					
Fundraising trading:					
cost of goods sold and other costs	7	2,538	-	2,538	6,981
Charitable activities	8	22,403	22,854	45,257	44,409
Governance costs	9	840	-	840	780
Total resources expended		<u>25,781</u>	<u>22,854</u>	<u>48,635</u>	<u>52,170</u>
Net incoming/(outgoing) resources before transfers		4,027	246	4,273	(12,497)
Transfer between funds		<u>5,284</u>	<u>(5,284)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources for the year		9,311	(5,038)	4,273	(12,497)
Total funds brought forward		<u>26,577</u>	<u>12,870</u>	<u>39,447</u>	<u>51,944</u>
Total funds carried forward		<u>35,888</u>	<u>7,832</u>	<u>43,720</u>	<u>39,447</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 12 to 19 form an integral part of these financial statements.

Croydon Youth Theatre Organisation
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Statement of financial position
as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	13		313		583
Current assets					
Stocks		-		86	
Debtors	14	5,500		6,445	
Cash at bank and in hand		39,265		33,709	
		<u>44,765</u>		<u>40,240</u>	
Creditors: amounts falling due within one year	15	<u>(1,358)</u>		<u>(1,210)</u>	
Net current assets			<u>43,407</u>		<u>39,030</u>
Total assets less current liabilities			43,720		39,613
Deferred income	16		-		(166)
Net assets			<u>43,720</u>		<u>39,447</u>
Funds of the charity	17				
Restricted income funds			7,832		12,870
Unrestricted income funds			35,888		26,577
Total charity funds			<u>43,720</u>		<u>39,447</u>

The Statement of financial position continues on the following page.

The notes on pages 12 to 19 form an integral part of these financial statements.

Croydon Youth Theatre Organisation
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Statement of financial position (continued)

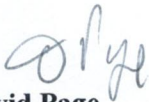
**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2021**

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2021.
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 ' The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the board on 21 December 2021 and signed on its behalf by



David Page
Director



~~Melanie Southan~~ Sarah Beer
Director

Company number: 03572226

The notes on pages 12 to 19 form an integral part of these financial statements.

Croydon Youth Theatre Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

1. General Information

The company is a private company, limited by guarantee, registered in England. The address of the registered office is 3 Thanescroft Gardens, Croydon, Surrey, CR0 5JR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

3.1. Basis of accounting

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2. Going concern

There are no material uncertainties about the charity's ability to continue.

3.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, were recognised in full in the statement of financial activities in the year in which they are receivable. In 2009 this policy was changed relating to grants for the purchase of fixed assets - these are now treated as deferred income and released at the same rate as the asset is being depreciated.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Croydon Youth Theatre Organisation
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Notes to financial statements
for the year ended 31 March 2021

3.4. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

3.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	over 3 years straight line

Stock

Tuck shop stock is valued at the lower of cost and net realisable value.

Donations and grants

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Donations	7,857	3,500	11,357	7,061
Grants - London Borough of Croydon	-	18,000	18,000	18,000
Grants - Project Income	-	1,600	1,600	-
Grants- Equipment grant released	166	-	166	167
Grants - Garfield Weston	10,000	-	10,000	-
Grants - City of London (Covid support)	5,324	-	5,324	-
	<u>23,347</u>	<u>23,100</u>	<u>46,447</u>	<u>25,228</u>

Croydon Youth Theatre Organisation
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Notes to financial statements
for the year ended 31 March 2021

5. Activities for generating funds

	Unrestricted funds £	2021 Total £	2020 Total £
Tuck Shop income	-	-	1,089
Income from Productions	1,120	1,120	1,936
Hire	2,072	2,072	7,185
Membership Subscriptions	3,251	3,251	4,147
	<u>6,443</u>	<u>6,443</u>	<u>14,357</u>

6. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	18	18	88
	<u>18</u>	<u>18</u>	<u>88</u>

7. Fundraising trading

	Unrestricted funds £	2021 Total £	2020 Total £
Tuck Shop costs	86	86	539
Cost of Productions	2,452	2,452	6,442
	<u>2,538</u>	<u>2,538</u>	<u>6,981</u>

roydon Youth Theatre Organisation
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Notes to financial statements
for the year ended 31 March 2021

8. Costs of charitable activities

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Project Expenditure	-	4,554	4,554	1,906
Jack Petchey expenditure	-	-	-	159
Workshops	11,722	300	12,022	11,057
Salaries - Administration	3,196	-	3,196	2,947
Rent	-	18,000	18,000	18,000
Hire costs	-	-	-	337
Light & Heat	1,512	-	1,512	2,272
Cleaning	574	-	574	1,346
Insurance	4,214	-	4,214	4,199
General Expenses	1	-	1	47
Computer Expenses	183	-	183	247
Repairs	70	-	70	363
Publicity	-	-	-	88
Travel & Subsistence	-	-	-	7
Payroll Administration	200	-	200	200
Training	-	-	-	270
Telephone	461	-	461	503
Volunteer Support	-	-	-	76
Depreciation	270	-	270	306
Licencing Fees	-	-	-	79
	<u>22,403</u>	<u>22,854</u>	<u>45,257</u>	<u>44,409</u>

9. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Independent Examiner fees	840	840	780
	<u>840</u>	<u>840</u>	<u>780</u>

10. Net incoming/(outgoing) resources for the year

	2021 £	2020 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	270	306
Independent Examiner's remuneration	840	780
	<u>1,110</u>	<u>1,086</u>

Croydon Youth Theatre Organisation
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Notes to financial statements
for the year ended 31 March 2021

11. Employees

Employment costs	2021	2020
	£	£
Salaries	12,151	10,095
Pension costs	43	57
	<u>12,194</u>	<u>10,152</u>

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly numbers of paid employees during the year was as follows:

	2021	2020
	Number	Number
Part time	<u>4</u>	<u>4</u>

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets

	Plant and fittings and machinery	Fixtures, equipment	Total
	£	£	£
Cost			
At 1 April 2020 and			
At 31 March 2021	<u>7,009</u>	<u>500</u>	<u>7,509</u>
Depreciation			
At 1 April 2020	6,592	334	6,926
Charge for the year	<u>104</u>	<u>166</u>	<u>270</u>
At 31 March 2021	<u>6,696</u>	<u>500</u>	<u>7,196</u>
Net book values			
At 31 March 2021	<u>313</u>	<u>-</u>	<u>313</u>
At 31 March 2020	<u>417</u>	<u>166</u>	<u>583</u>

Wrotham Youth Theatre Organisation
A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	5,500	6,438
Other debtors	-	7
	<u>5,500</u>	<u>6,445</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxes and social security	18	-
Accruals	1,340	1,210
	<u>1,358</u>	<u>1,210</u>

16. Deferred income

	2021 £	2020 £
Capital equipment grants		
At 1 April 2020	166	333
Released in year	(166)	(167)
At 31 March 2021	<u>-</u>	<u>166</u>

17. Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds £
Fund balances at 31 March 2021 as represented by:			
Tangible fixed assets	313	-	313
Current assets	36,933	7,832	44,765
Current liabilities	(1,358)	-	(1,358)
	<u>35,888</u>	<u>7,832</u>	<u>43,720</u>

Croydon Youth Theatre Organisation
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Notes to financial statements
for the year ended 31 March 2021

18. Unrestricted funds	At 1 April 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2021 £
General Fund	26,577	29,808	(25,781)	5,284	35,888
	<u>26,577</u>	<u>29,808</u>	<u>(25,781)</u>	<u>5,284</u>	<u>35,888</u>

Purposes of unrestricted funds

The General Funds are to be used for carrying out the objectives and activities of the organisation.

19. Restricted funds	At 1 April 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2021 £
LB of Croydon - Culture Relief	-	1,600	(1,600)	-	-
Donation - Technical Work Shops	-	1,000	(300)	-	700
D'oyly Carte	2,910	-	-	-	2,910
Sylvia Waddilove	24	-	-	(24)	-
LB of Croydon - Knife crime	3,000	-	(2,954)	(46)	-
Memery Crystal	2,714	2,500	-	(5,214)	-
Jack Petchey	67	-	-	-	67
LB of Croydon - Rent	4,155	18,000	(18,000)	-	4,155
	<u>12,870</u>	<u>23,100</u>	<u>(22,854)</u>	<u>(5,284)</u>	<u>7,832</u>

Purposes of restricted funds

LB of Croydon - Culture Relief provides funding for culture relief through drama in schools.

Donation - Funding for technical work shops

D'oyly Carte promotes drama in schools.

Sylvia Waddilove provides funds for the replacement of technical equipment.

LB of Croydon - Knife crime provides funding for the prevention of knife crime through drama in schools.

Memery Crystal provides funds for Masterclasses.

Jack Petchey funds projects chosen by members.

LB of Croydon covers the rent payable for the Shoestring Theatre.

Croydon Youth Theatre Organisation
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

20. Company limited by guarantee

Croydon Youth Theatre Organisation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.