

RAINBOW FUND FOR SOUTH AFRICA

CHAIR REPORT FOR THE YEAR JANUARY 1 TO DECEMBER 2024 FOR THE AGM ON 30TH JUNE 2025.

TRUSTEES: Denise Wyatt, Joint Chair, Hans Kortekaas, Joint Chair, Peter Louwrens, Maria Skotidas, Kathryn Raath, Martin Bracknell, Nonkuthalo Xapile Thithi

The Rainbow Fund for South Africa is a charity that exists for the prime reason of raising funds to operate a homework school, The Rainbow School, in Gugulethu, a township area in Cape Town.

All the trustees are volunteers and 100% of the funds raised go directly to the school.

1. NUMBERS:

- 243 children enrolled in 2024 with approximately 120 children in house each day;
- 600 meals provided Monday to Thursday and 60 to 70 on Friday;
- 52 registered for visual art and 20 for computer studies;
- The Maths Reflective Learning Programme involved 98 children between grades 5 and 7;
- 3 workshops of 13 weeks were completed in Plumbing for Women;
- The School has 7 teachers and 2 administrators;
- 4 of the teachers retired at the end of 2024 and have been replaced with 4 new teachers;
- 6 learners received awards for excellent performance in Mathematics on the Reflective Learning platform;
- 5 learners achieved prefect status in their main schools;
- 3 learners were awarded top prize on graduation; and
- 10 Rainbow alumni (grades 8, 9 and 10) attended daily to use the school computers.

2. PROJECT AND EVENTS

The Reflective Learning Programme that Ninety One have instigated began in July and has been very well received by all the children.

It is an award-winning maths programme for Grades 5 to 10 that helps to identify and close learning gaps, so students can reach their full potential.

Since it is a hybrid online programme, each student can progress at their own pace.

Ninety One donated 10 computers giving the school a total of 25.

Three 13 week courses of 25 women were held for Plumbing for Women.

Two visual exhibitions were held in May and September displaying both the Artwork and progress in Computer Studies through PowerPoint displays. These were well supported by the community.

3. OUTINGS

Excursions to the ZeitzMocca Museum of Contemporary Art.

Prize-giving and teacher leaving party given at the end of the year.

4. FUND RAISING

The school received a grant for 2024 from the Murray Trust for the Women in Plumbing Programme. This was not renewed in 2025.

Richmond held the following:

- A Taste of Japan – raised £1,227.80;
- Mandela Day Garden Party on July 20th raised £1,175;
- Gift Aid produced £3,805;
- A legacy sponsor gave £3,000;
- 16 riders from Ninety One rode on the London to Brighton Bike Race which raised £4,853;
- We had £2,000 from an anonymous donor;
- £250 raised from Sound Baths held at home of Denise Wyatt; and
- Receipts from standing orders from sponsors approximately £850 per month - £10,200 per annum.

5. OTHER MATTERS

There has been no further development of the Church requesting rent from the school. The school already contributes to maintenance, cleaning and communication costs.

Ninety One switched their support from providing a single Maths teacher to financing the Reflective Learning Programme for 3 grades.

The RBC Bank account closed in May 2024.

6. TRUSTEES

Michelle Davadoss and Michelle Bouchier have resigned as trustees.

Lord John Lee has agreed to be the new patron.

7. FINANCES

We concluded the year with £37,708 in the bank.

Our expenditure was £36,111.

There is a concern that the School's expenditure is unsustainable if the funding is totally dependent on RfSA.

However, the school does not have the means to raise funds for itself unless it involves the Governors.

Denise Wyatt and Hans Kortekaas

RAINBOW FUND FOR SOUTH AFRICA
INCOME AND EXPENDITURE ACCOUNT
1 JANUARY 2024 to 31 DECEMBER 2024

	Notes	1 January 2024 to 31 December 2024 £	1 January 2023 to 31 December 2023 £
INCOME			
Donations and events	1	20,817	31,338
Grants	2	2,520	3,078
Total Fundraising		23,337	34,416
Income Tax Recovered (Gift Aid)		3,806	6,840
Debt Recovered		196	
Total Income		27,339	41,256
EXPENDITURE			
Expenses	3	1,361	311
Gifts to J L Zwane Centre, Gugulethu - Operating Costs	4	20,750	21,600
Gifts to J L Zwane Centre, Gugulethu - Skills Project	4	14,000	21,000
Total Expenditure		36,111	42,911
EXCESS OF EXPENDITURE OVER INCOME		(8,772)	(1,655)
OPENING BALANCES			
Lloyds Bank		46,076	48,157
Royal Bank of Scotland Current Account		404	175
Total Opening Balances		46,480	48,332
CLOSING BALANCES			
Lloyds Bank		37,708	46,076
Royal Bank of Scotland		-	404
Total Closing Balances		37,708	46,480
NET INCREASE / (DECREASE) IN CASH BALANCES		(8,772)	(1,852)
ACCOUNTS RECEIVABLE			
Current Debtor	5	-	197
NET ASSET VALUE		(8,772)	(1,655)

NOTES

1

The income is represented by funds received from standing orders, tickets for events and other donations.

	£
Events	2,268
Taste of Japan	1,228
July 2023 Mandela Garden Tea	1,040
Anniversary of Peter Huhne's Thanksgiving	3,000
Sponsorship through Standing Orders and donations via Website	15,549
	<u>20,817</u>

2 An amount of £2,520 was received from The Charities Trust for the period under review.

3 Expenses are for printing material and Zoom renewal fee which enables the trustees to hold meetings with the administration staff at the J L Zwane Centre, Gugulethu.

We partnered with Ninety One for the London to Brighton Cycle Ride and paid £750 towards advertising costs. Other expenses were paid for by the Trustees personally without any cost to the fund.

4 Gifts to J L Zwane Centre, Gugulethu - Operating Costs £20,750.
Funds are in turn utilised for food for the pupils during term, teacher salaries, the cook's salary as well as contributions to the Centre's administrator and over-heads.

Gifts to J L Zwane Centre, Gugulethu - Skills Project £14,000.
A second bank account for the Skills Project is administered by the two Centre Administrators who regularly provide Statements of Expenditure.

The rand equivalent of the expenses for the Skills Project for the period January 2024 to December 2024 amounted to R327,880. The average exchange rate of R23.42 was used for the period under review.

5 The current debtor of £197 arose during October 2023, when the money was erroneously withdrawn from the RBS bank account. This amount was repaid in April 2024 (subsequent financial year) into the Lloyds bank account. Due to this event, the decision has been taken by the trustees to close the RBS bank account.

TRUSTEES' REPORT

The JL Zwane Centre's management team communicate with us and send us regular reports as to how they use the funds we send flexibly to benefit the children. During the year we have exchanged emails (and Meetings via Zoom) on the details of their financial arrangements.

The payment made in November 2024 is for a Christmas bonus for the teachers.

UK based Trustees visited the school during quarters 1 and 4 during the period under review.

The Trustees continue to take their scrutiny role seriously to ensure the money is spent in accordance with the donor's expectations but without burdening a small project with unnecessary administration.

Change in auditor

The trustees have appointed a new auditor for the period under review due to the resignation of the previous auditor.


Denise Wyatt
Chair


Date

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charity for the twelve month period ended 31 December 2024.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts.

The Charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act; and
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brenton Green

24 June 2025

Date

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Brenton Green

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