

RAINBOW FUND FOR SOUTH AFRICA CHAIR REPORT FOR THE YEAR JAN – DEC 2022 FOR THE AGM MEETING ON 11 MAY 2023

With the effects of Covid dissipating the Rainbow School was allowed to register 190 learners. By April the Government schools had returned to a full timetable but there is no doubt that the Pandemic has had a catastrophic effect on education for all ages. Nevertheless the children were very joyful to be able to return to the school.

DW/HK/FB visited on a number of occasions in Jan and Feb. We became heavily involved in the reshaping of the school due to the fact that the Charity arm of Stellenbosch University has closed, and therefore, the School, normally under the umbrella of the University, has been forced to register as an NGO and a Charity. This has caused considerable paperwork but Sakhele and Bongsi coped admirably and by September the school had received all its necessary registrations.

As a result we also had to form a Board of Governors for the School and these are currently

1. Mr Mlungisi Mazana (Gugulethu Community Business Leader)
2. Rev Melikhaya Matya (Pastor of JL Zwane Church)
3. Dr Medee Rall (UCT Lecturer)
4. Miss Albertina Jere (CPUT Lecturer)
5. Mr Drummond Kakaza (Human resource PR actioner, retired)

Participation numbers dropped off considerably in the second half of the year, mainly due to despondency within the children who were struggling with their poor results. It was felt that a Literacy programme was urgently needed to address some of the damage done by the Pandemic. Also, we discussed that the children needed more incentives through the outings. On the advice of the Government outings were limited in 2022.

SKILLS PROGRAMME

60 children were enrolled, 40 in the Arts & Crafts and 20 in the Computing studies. Due to a successful Computer Appeal held in April we have been able to purchase a further 7 laptops, taking the total to 15. This has been a huge benefit to all the learners in the school and it is hoped we can continue to buy further laptops.

An Art Exhibition was held on March 31, receiving great media interest. It was so successful that a second and more ambitious exhibition was held in September. The Xhosa Chief and King were guests of honour as were DW/HK and there were about a hundred further guests from the community.

At the request of the children a "Therapy" class was started for the older children on a Friday.

The first Plumbing for Women workshop was held on March 17 with 2 further workshops later in the year. The school had hoped to do more but Mr Hugo was too busy to facilitate them.

WEB SITE

The new web site was completed in May. It has been very well received and it will be a great asset to our marketing especially with the facility of the Donation button.

EVENTS AND FUNDING

Our computer appeal raised £2965

The "Words & Wine " evening - £1034.63

Mandela Garden Party - £2330

The Beethoven Concert- £1687.93

Richmond ½ Marathon - £212

Gift Aid from 2021 produced £4203.25

The Phillip King Trust gave us £22,000 for the skills programme. (Sadly not to be continued in 2023.)

Charities Trust - £2000

We ended the year with £48,157.66. Whilst this is a very healthy balance we must remember that we will not be receiving any further funding from PKT.

TRUSTEES

Judy Wright retired in October and Jo McClellan returned to the UK in November and therefore, retired as a Trustee. Their contributions will be greatly missed

Denise Wyatt and Hans Kortekaas May 2023

RAINBOW FUND FOR SOUTH AFRICA
INCOME AND EXPENDITURE ACCOUNT
1 AUGUST 2021 to 31 DECEMBER 2022

	Notes	1 August 2021 to 31 December 2022 £	1 August 2020 to 31 July 2021 £
INCOME			
Donations and events	1	31,755	27,234
Grants	2	31,000	8,000
Total Fundraising		62,755	35,234
Income Tax Recovered (Gift Aid)		4,203	3,907
Total Income		66,958	39,141
EXPENDITURE			
Expenses	3	2,602	808
Gifts to J L Zwane Centre, Gugulethu - Operating Costs	4	19,200	20,596
Gifts to J L Zwane Centre, Gugulethu - Skills Project	4	34,000	11,000
Bank Charges	5	35	-
Total Expenditure		55,837	32,404
EXCESS OF INCOME OVER EXPENDITURE		11,121	6,737
OPENING BALANCES			
Lloyds Bank		63,545	29,158
Royal Bank of Scotland Current Account		2,979	1,222
Total Opening Balances		66,524	30,380
CLOSING BALANCES			
Lloyds Bank		75,962	35,741
Royal Bank of Scotland		1,778	1,376
Total Closing Balances		77,740	37,117
NET INCREASE / (DECREASE) IN CASH BALANCES		11,216	6,737
LIABILITIES			
Current Liabilities		95	-
NET ASSET VALUE		11,121	6,737

NOTES

- 1 The income is represented by funds received from standing orders, tickets for events and other donations.

	£
Events	6,708
October 2021 Cape Malay Lunch	1,570
May 2022 Wine and Words Evening	1,120
July 2022 Mandela Garden Tea	2,330
November 2022 Music Evening	1,688
Computer Appeal	2,965
Sponsorship through Standing Orders and donations via Website	22,082
	<u>31,755</u>

- 2 A grant totalling £27,000 was received from The Phillip King Charitable Trust specifically for the Skills Project during the period under review.
An amount of £4,000 was received from The Charities Trust for the period under review.
- 3 Expenses are for printing material and Zoom renewal fee which enables the trustees to hold meetings with the administration staff at the JL Zwane Centre, Gugulethu.
An additional expense for the period under review was for upgrading the website.
Other expenses were paid for by the Trustees personally without any cost to the fund.
- 4 Gifts to J L Zwane Centre, Gugulethu - Operating Costs £19,200.
Funds to support the Rainbow School are paid to Stellenbosch University in South Africa who then transfer the money to the JL Zwane Centre for food for the pupils during term, teacher salaries, the cook's salary as well as contributions to the Centre's administrator and over-heads.

Gifts to J L Zwane Centre, Gugulethu - Skills Project £34,000.
A second bank account for the Skills Project is administered by the two Centre Administrators who regularly provide Statements of Expenditure.
The rand equivalent of the expenses for the Skills Project for the period August 2021 to December 2022 amounted to R692,580. The average exchange rate of R20.37 was used for the period under review.
- 5 Bank Charges pertain to a donor's 'refer to drawer' cheque.
- 6 Current liability pertains to Music Royalties which were incurred for the Music Evening Event held in November 2022.

TRUSTEES' REPORT

The JL Zwane Centre's management team communicate with us and send us regular reports as to how they use the funds we send flexibly to benefit the children. During the year we have exchanged emails (and Meetings via Zoom) on the details of their financial arrangements.

The payment made in December 2021 and December 2022 included a Christmas bonus for the teachers.

Our scrutiny measures include visits to the school from one of our Trustees who was resident in Cape Town.

UK based Trustees have resumed visits to the school during the period under review.

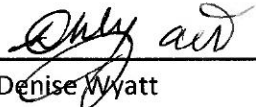
The Trustees continue to take their scrutiny role seriously to ensure the money is spent in accordance with the donor's expectations but without burdening a small project with unnecessary administration.

Change in year end

To align the reporting date with that of the calendar year of the school, the Board of Trustees of the Rainbow Fund for South Africa decided to change the end of its financial reporting period from 31 July to 31 December. Consequently, the Rainbow Fund for South Africa's reporting period for the period ended 31 December 2022 is 17 months.

Change in auditor

The trustees made a decision to change auditors during the period under review due to the retirement of the previous auditor.



Denise Wyatt
Chair



Date

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charity for the seventeen month period ended 31 December 2022.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts.

The Charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act; and
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

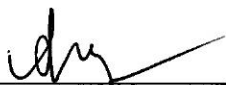
The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Angela Arulanandam

19/04/2023

Date

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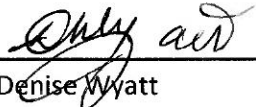
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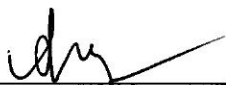
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