

Charity registration number 1077828 (England and Wales)

Company registration number 03618859

**CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Berrington C Drysdale S Lago A Russell A Seidel D Smith C Joyce D Cain	(Appointed 5 December 2024) (Appointed 11 November 2024)
Secretary	J Insley	
Key Management Personnel	J Insley S Bestwick	Chief executive officer Operations director
Charity number (England and Wales)	1077828	
Company number	03618859	
Registered office	The Library And Information Centre Eastwood Nottinghamshire NG16 3GB	
Auditor	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	
Bankers	Lloyds 12-16 Lower Parliament Street Nottingham Nottinghamshire NG1 3DA	

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

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CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Citizens Advice Central Nottinghamshire is established for the promotion of charitable purposes for the benefit of the community in the Borough of Broxtowe and the District of Ashfield and Newark & Sherwood and surrounding areas and in the County of Nottinghamshire for the advancement of education, the protection of health and the relief of poverty, sickness and distress.

The Charity provides free, impartial, confidential and independent advice for the benefit of the local community in Broxtowe, Ashfield and Newark & Sherwood and the wider Nottinghamshire community as appropriate. We also exercise a responsible influence on the development of social policies and services and to ensure individuals do not suffer through lack of knowledge or an inability to express their needs effectively.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

How these activities benefit the public:

Our staff and volunteers have risen to the challenge as always and their work contributes to the astonishing impact we make, helping clients access much needed additional income, worth nearly £8.4 million in total. Over £1.8 million of clients debt has been written off as a direct outcome of the assistance staff and volunteers have provided to clients seeking help.

Evaluation of client outcomes is important to us. We need to know that our work has a lasting impact and have developed advanced ways of measuring this. This year our client evaluation collected 227 responses to questions regarding the sustainability of advice outcomes, well-being and specific questions on how effective our work supporting people's financial resilience is.

To summarise, people tell us that they have improved ability to resolve or get help with problems in the future, they feel more supported and less isolated and 63% of clients report a measure of improved financial resilience, an area of work that we are developing in the future due to its importance and relevance to the whole community in Broxtowe, Ashfield and Newark & Sherwood. Through the Financial Resilience project, we have a long-term plan to help more of our clients shift their position in the labour market and increase financial well-being.

We offer a range of projects alongside our core advice service and all of these benefit Broxtowe, Ashfield and Newark & Sherwood residents, these projects range from mediation services, mental health support, financial resilience work, money and housing advice, welfare benefits work, projects which work alongside health professionals and digital projects.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Citizens Advice Central Nottinghamshire is a local independent charity for the community that delivers a significant impact for the community. Last year it helped 15,113 individuals with almost 54,006 problems. The main enquiry areas are benefits, housing and debt. However, in 2024/25 we saw enquiries for help to access charitable support making the top five again following problems with utilities in fourth. Demand remains high at similar levels to last year. Overall, this data shows the impact of the cost-of-living continues to bite hard across Central Nottinghamshire.

Feedback from our partners is positive. They tell us that we help them with their objectives for the good of Broxtowe, Ashfield and Newark & Sherwood and we received a 100% approval rating for our partnership working. We know that together our collective impact for the community is greater.

This year we have taken the time to provide a summary of the additional projects we run thanks to funding additional to our core service. These projects increase our capacity to help more people and deliver casework on matters that are more complex or for clients that need structured support with multiple problems and disadvantages. It is also important to mention that the additional restricted funds we raise for projects represent new investment in Broxtowe, Ashfield and Newark & Sherwood services. This year the value of new investments brought in by our charity was £1 million.

Our volunteers give their time to the community freely. The work they carry out is valued at £907,007. They also gain the skills and experience to move into paid employment.

We offer location to locations advice from premises in Beeston (co-located with Broxtowe Borough Council), Eastwood (as part of the Library building), Newark (co located with Newark & Sherwood District Council), Ollerton (Freehold Premises), Ashfield (co located in Kirkby Health & Wellbeing Centre) and we have multiple outreach location across Central Nottinghamshire. Our staff and volunteers work from these five sites Monday to Friday with some staff operating a hybrid working week from home. Advice is also provided by telephone, email and webchat.

During the year our staff numbers ranged between 52 and 54 at any one time working alongside our volunteer workforce of approximately 97 including our Trustee Board.

Financial review

CACN is reliant on income from Local Authority and project funding. Total income during the year was £1,486,815 (2024 - £1,609,431). Of this £959,671 (2024 - £662,737) related to project restricted activities. *N.B. 2024 figures included the transfer of the net assets of two Local Citizens Advice who merged with another to form Citizens Advice Central Nottinghamshire. See note 3.*

Net Income for the year ended 31st March 2025 was £162,779 (2024 - £790,391). This includes a re-measurement gain defined benefit pension scheme for the year ended 31st March 2025 of £248,000 (2024 - £14,000).

At 31st March 2025 total reserves were in surplus by £1,267,548 (2024 - £1,104,769) including a pension reserve surplus of £181,000 (2024 - deficit of £67,000).

Reserves Policy

The Trustees believe that Citizens Advice Central Nottinghamshire should hold financial reserves in order to ensure that the charity can continue to operate and meet the needs of clients in the event of unforeseen and potentially financially damaging circumstances arising.

When considering the right level of reserves, we will take into account the following:

- forecasts of future income, the reliability and sustainability of each source of income and prospects for obtaining income from new sources
- forecasts of future expenditure, based on planned activity
- analysis of future requirements, opportunities, contingencies (e.g. redundancy and other contractual obligations such as maternity leave) or risks which are unlikely to be covered by income if and when they arise
- analysis of the likelihood of such risks arising and the consequences to the charity if they cannot be dealt with.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Unrestricted reserves

Unrestricted reserves are available for spending on the objects of the charity as the Trustees wish. There are two types of unrestricted reserves; general reserves, that may be used generally to further the charity's objects and designated reserves, which are unrestricted funds set aside by the Trustees for a specific purpose.

Each year's budget will include the budgeted reserves at the year end, calculated by taking the Unrestricted Reserves and subtracting Designated Reserves for specific purposes.

The Designated Reserves will include:

- Redundancy costs should the charity close
- Other closure costs should the charity close
- Any other designated reserves agreed by the Trustee Board

The remaining Unrestricted Reserves will be considered against the budgeted monthly operating costs for the year.

The Trustees have excluded the Nottinghamshire County Council pension exit liability from the calculation of reserves on the basis that this is a long term liability that is being adequately managed and is not expected to crystallise in the foreseeable future. The Trustees keep the pension liability under regular review and understand the circumstances when it would become payable.

The Trustees believe that on this basis, six months Unrestricted Reserves, net of the Designated Reserves, is a prudent level. However, from time to time the Trustees may agree a budget which shows year end expected reserves to be lower than this.

Reserves will be reported each quarter with a forecast for the year end reserves compared to budget.

Principal funding sources

Major core funders include Newark & Sherwood District Council, Ashfield District Council, Broxtowe Borough Council and Nottinghamshire County Council along with those local parish and town councils which have supported the core operating capacity of CACN. The trustee board extend their gratitude to the ongoing financial support received from these partners.

In addition, Newark & Sherwood District Council and Broxtowe Borough council provides CACN with accommodation in Newark, Eastwood and Beeston at a concession to the market rent. Also, CACN qualifies for a full exemption for business rates from the local authority.

Additionally, project specific funding was received from:

- Community Advice & Law Service in support of MAPS (Money Advice & Pensions Service) debt services,
- Newark & Sherwood District Council in support of homelessness prevention, welfare benefits and outreach,
- Broxtowe Borough Council for housing, financial resilience and mediation, and Wellbeing Hub,
- National Association of Citizens Advice Bureaux in support of energy advice services, remote delivery and cost of living,
- National Lottery Community Fund in support of remote supervision, outreach and early intervention,
- Trussell Trust, support and advice,
- Access to Justice Foundation (IOTLS - Improving Outcomes Through Legal Support) - for welfare benefits,
- Henry Smith Charity, financial resilience advice,
- Change Grow Live, supporting people with complex needs,
- Nottinghamshire County Council, cost of living, financial resilience and support with the Household Support Fund,
- NHS Nottingham & Nottinghamshire Integrated Care Board, advice on prescription
- Collingham Rural Advice & Resource Centre (CRARC), outreach.
- Boots Charitable Trust
- Mid Notts Place Based Partnership - Investing in Communities, early intervention work
- Nottingham West PCN, advice on prescription

The charity did not have any borrowings from any providers of funding or other sources at the balance sheet date.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Major risks

The Trustees have a risk management strategy which reviews significant risks and uncertainties by the Charity and the relevance of its insurance policies,

Apart from key insurance policies, other measures, especially policies and procedures are reviewed which can mitigate risk. The earlier emphasis on maintaining positive relationships with funders, trying to develop reserves and alternative sources of income still remain both relevant and very much a priority.

The Trustees have agreed a budget for 2025/26 with a deficit of £229k, in the expectation that the organisation will secure additional funding during the year to significantly reduce this deficit. The Trustees are confident that the organisation will finish the year with reserves within the reserves policy. All the income from funders is guaranteed and we do not expect any of them to end agreements early. Our Chief Executive Officer, Operations Director and Impact & Evaluation Manager have a funding strategy agreed by the Board and continue to apply for grants and develop partnerships to generate future funds. The Chief Executive Officer maintains relationships with existing funders to ensure continuation.

Plans for future periods

The Charity will look to achieving balanced budgets rather than deficit ones over the next 2 to 3 years and protecting our reserves. We will continue to work in collaboration with partners locally including the other two Citizens Advice local offices to ensure sustainability and efficiency to stabilise and secure the Charity's financial position.

Additional funding streams are continually being sourced by the CEO, Senior Management Team and the Impact & Evaluation Manager whilst at the same time protecting our existing funding by offering a high quality, robust and effective service to the residents across Central Nottinghamshire

We have a robust business plan covering the period 2025 - 2027 which contains links to other plans such as fundraising strategy, research and campaign plan, community needs analysis and communication plans.

Structure, governance and management

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its Articles of Association dated 2nd January 2024. The Charity has been in existence since September 1974.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Berrington	
C Drysdale	
G Gadie	(Resigned 8 July 2025)
J Heeley	(Resigned 11 June 2025)
S Lagoe	
J Machary	(Resigned 26 August 2025)
M Pringle	(Resigned 20 May 2024)
A Russell	
A Seidel	
D Smith	
C Joyce	(Appointed 5 December 2024)
D Cain	(Appointed 11 November 2024)

Recruitment and appointment of trustees

Trustees are appointed by an open recruitment method with vacancies advertised through the Citizens Advice network and our local contacts. We also use CharityJob, NCVO and Reach websites. Interested people who apply will then be invited for an informal chat with the Chair before more formal proceedings begin including application forms, interview and references, due diligence to check fitness and propriety. The Trustees then follow an induction process with the Chief Executive and are offered training opportunities as appropriate.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The day to day management of the charity is delegated to the Chief Executive Officer and the Operations Director.

Funds held as custodian trustee

CA Central Nottinghamshire holds funds on behalf of Broxtowe Borough Council. By mutual agreement and a signed Service Level Agreement the Homelessness Prevention Funds are held in a separate Lloyds Bank account. Use of the fund can only be to resolve homelessness at the prevention stage, easing the demand on the Council's housing options service:-

- ensuring cases are resolved earlier, successfully preventing homelessness
- to clients who would be deemed priority need by the Council resulting in a reduction in the demand and use of the Council's temporary accommodation
- to resolve cases of threatened homelessness within the private rented sector in conjunction with other schemes such as Call Before You Serve and referrals to other support and advice providers will encourage the sustainment of tenancies which the private rented sector which in turn will ease the burden on the Council's Housing Register.

Referrals to the scheme are assessed by two managers and paid following the normal bank mandate.

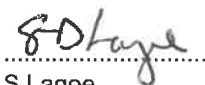
Auditor

In accordance with the company's articles, a resolution proposing that Rogers Spencer be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



S Lago
Trustee

Date: 3/11/25

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Citizens Advice Central Nottinghamshire for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

Opinion

We have audited the financial statements of Citizens Advice Central Nottinghamshire (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our knowledge and experience of the charity sector and grant providers;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

Other matters

The financial statements for the previous accounting period were not audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Melvin Bailey FCCA DChA (Senior Statutory Auditor)
for and on behalf of Rogers Spencer

12/11/25
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Chartered Accountants
Statutory Auditor

Newstead House
Pelham Road
Nottingham
NG5 1AP

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds Pension fund 2025 £	Restricted funds 2025 £	Total 2025 £	Total As restated 2024 £
	Notes					
Income from:						
Donations and legacies	3	493,484	-	958,951	1,452,435	1,582,211
Charitable activities	4	5,978	-	720	6,698	22,214
Investments	5	27,682	-	-	27,682	5,006
Total income		527,144	-	959,671	1,486,815	1,609,431
Expenditure on:						
Charitable activities	6	440,649	35,000	1,108,987	1,584,636	1,012,040
Total expenditure		440,649	35,000	1,108,987	1,584,636	1,012,040
Net income/(expenditure)		86,495	(35,000)	(149,316)	(97,821)	597,391
Transfers between funds		(43,480)	-	43,480	-	-
Other recognised gains and losses:						
Actuarial gains on defined benefit pension schemes		-	283,000	-	283,000	193,000
Net movement in funds	8	43,015	248,000	(105,836)	185,179	790,391
Reconciliation of funds:						
Fund balances at 1 April 2024						
As originally reported		1,036,708	(67,000)	135,061	1,104,769	314,378
Prior year adjustment		(22,400)	-	-	(22,400)	(22,400)
As restated		1,014,308	(67,000)	135,061	1,082,369	291,978
Fund balances at 31 March 2025		1,057,323	181,000	29,225	1,267,548	1,082,369

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds pension 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	919,474	-	662,737	1,582,211
Charitable activities	4	22,214	-	-	22,214
Investments	5	5,006	-	-	5,006
Total income		946,694	-	662,737	1,609,431
Expenditure on:					
Charitable activities	6	184,184	207,000	620,856	1,012,040
Total expenditure		184,184	207,000	620,856	1,012,040
Net income/(expenditure)		762,510	(207,000)	41,881	597,391
Transfers between funds		(15,775)	-	15,775	-
Other recognised gains and losses:					
Actuarial gains on defined benefit pension schemes		-	193,000	-	193,000
Net movement in funds	8	746,735	(14,000)	57,656	790,391
Reconciliation of funds:					
Fund balances at 1 April 2023					
As originally reported		312,373	(53,000)	77,405	336,778
Prior year adjustment		(22,400)	-	-	(22,400)
As restated		289,973	(53,000)	77,405	291,978
Fund balances at 31 March 2024		1,014,308	(67,000)	135,061	1,082,369

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	As restated	£
Fixed assets					
Tangible assets	12		24,860		34,777
Current assets					
Debtors	13	229,740		119,544	
Cash at bank and in hand		1,039,034		1,058,757	
		1,268,774		1,178,301	
Creditors: amounts falling due within one year	14	(207,086)		(63,709)	
Net current assets			1,061,688		1,114,592
Total assets less current liabilities			1,086,548		1,149,369
Defined benefit pension liability	16		-		(67,000)
Net assets excluding pension surplus/(deficit)			1,086,548		1,082,369
Defined benefit pension surplus	16		181,000		-
Net assets			1,267,548		1,082,369
The funds of the charity					
Restricted income funds	17		29,225		135,061
Unrestricted funds			1,057,323		1,014,308
Pension reserve			181,000		(67,000)
			1,267,548		1,082,369

The financial statements were approved by the Trustees on 3/11/25


 S Lago
 Trustee

Company registration number 03618859 (England and Wales)

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(47,405)		740,137
Investing activities					
Purchase of tangible fixed assets		-		(49,556)	
Investment income received		27,682		5,006	
Net cash generated from/(used in) investing activities			27,682		(44,550)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(19,723)		695,587
Cash and cash equivalents at beginning of year			1,058,757		363,170
Cash and cash equivalents at end of year			1,039,034		1,058,757

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Citizens Advice Central Nottinghamshire is a private company limited by guarantee incorporated in England and Wales. The registered office is The Library And Information Centre, Eastwood, Nottinghamshire, NG16 3GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Leasehold improvements	10% straight line basis
Fixtures and fittings	15% reducing balance basis
Computers	33.3% straight line basis
Motor vehicles	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	99,161	-	99,161	5,902	-	5,902
Grant income	394,323	958,951	1,353,274	225,142	584,938	810,080
Income from merger	-	-	-	688,430	77,799	766,229
	493,484	958,951	1,452,435	919,474	662,737	1,582,211

Donated goods and services

Citizens Advice Central Nottinghamshire has an agreement to rent offices within the Broxtowe Borough Council building for £10,000 per year (all costs included). This is a payment in kind as part of the three year rolling grant agreement due to be renewed in April 2027.

An agreement is also in place in respect of Castle House desk licences. The annual licence fee is £36,540. Concession of £29,040 is granted, resulting in £7,500 per annum payable by the charity.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Other income	5,978	720	6,698	22,214	-	22,214
	<u>5,978</u>	<u>720</u>	<u>6,698</u>	<u>22,214</u>	<u>-</u>	<u>22,214</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	27,682	5,006
	<u>27,682</u>	<u>5,006</u>

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	1,293,039	854,601
Depreciation and impairment	9,918	6,445
Staff training	4,861	1,376
Volunteer expenses & training	11,888	6,892
Travel & subsistence	16,348	3,438
Disbursements	36,533	7,142
Communications	16,117	8,945
Accountancy fees / consultancy charges	4,520	14,420
Legal & professional fees	9,534	18,030
Subscriptions	10,386	10,126
Insurance	2,916	3,645
IT equipment & support	42,529	16,697
Office equipment	1,566	1,561
Printing, postage & stationery	3,786	5,837
Premises expenses	88,555	32,948
Bank charges	233	177
Miscellaneous expenses	932	101
Other charitable expenditure	-	8,259
	<u>1,553,661</u>	<u>1,000,640</u>
Share of support and governance costs (see note 7)		
Governance	30,975	11,400
	<u>1,584,636</u>	<u>1,012,040</u>
Analysis by fund		
Unrestricted funds - general	440,649	184,184
Unrestricted funds - pension	35,000	207,000
Restricted funds	1,108,987	620,856
	<u>1,584,636</u>	<u>1,012,040</u>

7 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Governance	<u>30,975</u>	<u>11,400</u>

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

(Continued)

	2025	2024
	£	£
Governance costs comprise:		
Staff costs	20,725	-
Audit fees	10,250	11,400
	<u>30,975</u>	<u>11,400</u>

8 Net movement in funds

2025

2024

£

£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	8,000	5,725
- for other financial services	2,250	3,575
Depreciation of owned tangible fixed assets	9,918	6,444
	<u>20,168</u>	<u>15,744</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	<u>53</u>	<u>31</u>
Employment costs	2025	2024
	£	£
Wages and salaries	1,125,521	583,494
Social security costs	91,823	38,675
Employers contributions to pension schemes	61,420	25,432
Other pension costs	35,000	207,000
	<u>1,313,764</u>	<u>854,601</u>

There were no employees whose annual remuneration was more than £60,000.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	139,633	73,878

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost						
At 1 April 2024	35,000	22,301	84,684	80,176	65,018	287,179
At 31 March 2025	35,000	22,301	84,684	80,176	65,018	287,179
Depreciation and impairment						
At 1 April 2024 (As restated)	22,400	22,301	72,606	70,076	65,018	252,401
Depreciation charged in the year	700	-	1,812	7,406	-	9,918
At 31 March 2025	23,100	22,301	74,418	77,482	65,018	262,319
Carrying amount						
At 31 March 2025	11,900	-	10,266	2,694	-	24,860
At 31 March 2024 (As restated)	12,600	-	12,078	10,099	-	34,777

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	178,199	90,934
Other debtors	38,665	26,554
Prepayments and accrued income	12,876	2,056
	229,740	119,544

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		21,511	19,287
Deferred income	15	134,064	9,000
Other creditors		9,222	4,544
Accruals		42,289	30,878
		<u>207,086</u>	<u>63,709</u>

15 Deferred income

	2025 £	2024 £
Other deferred income	<u>134,064</u>	<u>9,000</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>134,064</u>	<u>9,000</u>
Movements in the year:		
Deferred income at 1 April 2024	9,000	-
Released from previous periods	(9,000)	-
Resources deferred in the year	<u>134,064</u>	<u>9,000</u>
Deferred income at 31 March 2025	<u>134,064</u>	<u>9,000</u>

16 Retirement benefit schemes

Defined benefit schemes

The charity participates in the Nottinghamshire County Council Pension Fund, a multi-employer defined benefit final salary scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations. The administering authority for the Fund is Nottinghamshire County Council.

The most recent comprehensive rolled on actuarial valuation report was carried out on 31 March 2024 by Barnett Waddingham.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Retirement benefit schemes

(Continued)

Amounts recognised in the profit and loss account:

	2025 £	2024 £
Current service cost	32,000	14,000
Net interest on defined benefit liability/(asset)	87,000	(123,000)
Restriction on net interest income credited to the income statement	(85,000)	128,000
Total costs	34,000	19,000

Amounts taken to other comprehensive income:

	2025 £	2024 £
Actual return on scheme assets	(44,000)	(177,000)
Less: calculated interest element	44,000	177,000
Return on scheme assets excluding interest income	-	-
Restriction on net interest income credited to the income statement	85,000	(128,000)
Actuarial changes related to obligations	(334,000)	(65,000)
Total costs/(income)	(249,000)	(193,000)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2025 £	2024 £
Present value of defined benefit obligations	2,462,000	2,729,000
Fair value of plan assets	(2,643,000)	(2,662,000)
(Surplus)/deficit in scheme	(181,000)	67,000

Movements in the present value of defined benefit obligations:

	2025 £
Liabilities at 1 April 2024	2,729,000
Current service cost	32,000
Benefits paid	(106,000)
Contributions from scheme members	10,000
Actuarial gains and losses	(334,000)
Interest cost	131,000
At 31 March 2025	2,462,000

The defined benefit obligations arise from plans which are wholly or partly funded.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Retirement benefit schemes

(Continued)

Movements in the fair value of plan assets:

	2025 £
Fair value of assets at 1 April 2024	2,662,000
Interest income	44,000
Benefits paid	(106,000)
Contributions by the employer	33,000
Contributions by scheme members	10,000
	<u>2,643,000</u>
At 31 March 2025	<u>2,643,000</u>

The actual return on plan assets was £129,000 (2024 - £49,000).

The fair value of plan assets at the reporting period end was as follows:

	2025 £	2024 £
Fund assets	<u>2,643,000</u>	<u>2,662,000</u>

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
The Henry Smith Charity	12,521	25,900	(18,760)	-	-	19,661	43,200	(38,644)	(13,768)	-	10,449
Housing (Broxtowe)	6,398	35,806	(38,516)	-	-	3,688	51,257	(53,682)	-	-	1,263
Homeless Prevention Fund	(705)	6,597	(4,748)	-	-	1,144	-	-	(1,144)	-	-
National Lottery	1,582	51,407	(38,741)	(4,098)	-	10,150	-	-	(10,150)	-	-
AOP	-	44,700	(25,943)	-	-	18,757	19,000	(43,096)	5,339	-	-
Hope (Trussell Trust)	-	10,899	(14,323)	3,424	-	-	29,422	(45,852)	16,430	-	-
Wellbeing Hub	-	27,905	(36,515)	-	-	26,390	24,476	(43,025)	(7,841)	-	-
Homelessness Disbursement Fund	35,000	-	(8,343)	-	-	1,717	13,000	(13,658)	-	-	1,059
Meditation Project	10,060	17,531	(13,984)	-	-	8,543	26,682	(24,724)	-	-	10,501
CGL (Change Grow Live)	4,996	10,193	(1,048)	-	-	9,145	35,392	(43,949)	-	-	588
COL	-	18,061	(18,098)	-	-	(37)	-	-	37	-	-
FR PBP Mid Notts	-	2,768	(60)	(2,708)	-	-	47,319	(49,485)	2,166	-	-
Access to Justice Foundation (IOTLS -	-	20,775	(29,196)	8,421	-	-	81,569	(81,533)	(36)	-	-
Improving Outcomes Through Legal Support)	-	73,041	(82,050)	9,009	-	-	203,948	(239,397)	35,449	-	-
MAPS	-	915	(3,881)	2,966	-	-	15,356	(19,100)	3,744	-	-
Outreach Collingham	-	24,172	(17,545)	-	-	6,627	70,773	(72,035)	-	-	5,365
Reaching Communities	-	-	-	-	-	-	95,527	(99,228)	3,701	-	-
NCLF Advice for Outcomes	-	41,500	(27,031)	-	-	14,469	20,750	(23,728)	(11,491)	-	-
Remote Advice	-	67,958	(78,547)	10,589	-	-	68,000	(73,771)	5,771	-	-
UKSP FR	-	53,230	(19,942)	(33,288)	-	-	55,000	(57,931)	2,931	-	-
Debt Project (Newark & Sherwood)	-	11,599	(2,850)	-	-	8,749	-	-	11,182	-	-
Early intervention	-	10,000	(12,630)	2,630	-	-	15,000	(20,611)	5,611	-	-
Outreach (Newark & Sherwood)	-	9,692	(9,029)	12	-	675	-	-	(675)	-	-
Remote Advice	-	-	-	-	-	-	-	-	-	-	-

FOR THE YEAR ENDED 31 MARCH 2025

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CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds pension 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	24,860	-	-	24,860
Current assets/(liabilities)	1,032,463	-	29,225	1,061,688
Provisions and pensions	-	181,000	-	181,000
	<u>1,057,323</u>	<u>181,000</u>	<u>29,225</u>	<u>1,267,548</u>
	Unrestricted funds general 2024 £	Unrestricted funds pension 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	34,777	-	-	34,777
Current assets/(liabilities)	979,531	-	135,061	1,114,592
Provisions and pensions	-	(67,000)	-	(67,000)
	<u>1,014,308</u>	<u>(67,000)</u>	<u>135,061</u>	<u>1,082,369</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

20 Prior Period Adjustment

The prior period adjustment relates to a change in policy regarding the depreciation of the freehold land and buildings.

CITIZENS ADVICE CENTRAL NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Cash (absorbed by)/generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(97,821)	597,391
Adjustments for:		
Investment income recognised in statement of financial activities	(27,682)	(5,006)
Depreciation and impairment of tangible fixed assets	9,918	6,445
Difference between pension charge and cash contributions	35,000	207,000
Movements in working capital:		
(Increase) in debtors	(110,196)	(100,545)
Increase in creditors	18,312	25,852
Increase in deferred income	125,064	9,000
Cash (absorbed by)/generated from operations	(47,405)	740,137

