

EMMAUS COLCHESTER

England & Wales · Charity number 1077805

Details

Status	Registered
Legal form	Charitable company
Company number	03805699
Registered	1999-10-15
Register	View on the Charity Commission register

Contact

Address	175 Magdalen Street Colchester CO1 2JX
Phone	01206541616
Email	info@emmauscol.org
Website	www.emmaus.org.uk/colchester

Activities

Objects: FOR THE ALLEVIATION AND RELIEF OF POVERTY HARDSHIP AND DISTRESS ARISING THEREFROM TO THOSE IN NEED WITHOUT DISTINCTION BY:1) THE PROVISION OF ACCOMMODATION OR ASSISTANCE IN SUCH PROVISION FOR THE POOR AND HOMELESS IN THE IN THE COLCHESTER AREA AND SUCH OTHER PLACES AS MAY SEEM APPROPRIATE FROM TIME TO TIME2) THE PROVISION OF EDUCATION, TRAINING AND EMPLOYMENT TRAINING FOR SUCH PERSONS WITH THE PURPOSE OF DEVELOPING SKILLS TO ENABLE THEM TO GAIN EMPLOYMENT3) THE SUPPORT OF THE WORK OF OTHER EMMAUS COMMUNITIES OR OTHER AGENCIES IN THE RELIEF OF POVERTY AND HOMELESSNESS WHETHER IN THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD AND IN PARTICULAR (WITHOUT LIMITATION) BY THE EXCHANGE OF RESOURCES, INFORMATION AND EXPERTISE WITH OTHER EMMAUS COMMUNITIES WORLD WIDE4) THE FULFILLING OF SUCH OTHER PURPOSES AS MAY FROM TIME TO TIME BE RECOGNISED BY ENGLISH LAW AS BEING CHARITABLE AND WHICH THE CHARITY SHALL FROM TIME TO TIME DETERMINE

Activities: Our principal activity is "Giving people a bed and a reason to get out of it".

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing, Economic/community Development/employment
- **Who:** People With Disabilities, Other Defined Groups

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£893,498	£810,153	£1,645,294	14
2024-06-30	£725,736	£726,292	£1,561,949	12
2023-06-30	£653,557	£677,984	£1,562,505	12
2022-06-30	£657,068	£647,536	£1,586,932	13
2021-06-30	£1,139,266	£587,878	£1,577,400	10

Trustees

Name	Role	Appointed
Vivienne Depledge	Chair	2024-06-06
Francis Gerard Perera		2017-01-26
Gaynor Bell		2022-01-04
James Brian McElhinney		2013-12-13
Matthew Robert Dabbs		2024-06-06
Ray Donnelly		2025-12-11
Richard Doyle		2024-12-05
Rodney John Dass		2026-06-11

EMMAUS COLCHESTER

England & Wales - Charity number 1077805

Accounts

9C

Registered number: 03805699

Charity number: 1077805

EMMAUS COLCHESTER
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

EMMAUS COLCHESTER
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12 - 13
Statement of cash flows	14
Notes to the financial statements	15 - 31

EMMAUS COLCHESTER
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025

Trustees	James McElhinney ACA Francis Perera Victoria Fuller (resigned 15 August 2025) Gaynor Bell Matthew Dabbs Vivienne Depledge Nora Singh Richard Doyle (appointed 5 December 2024) Emily Fuller (resigned 22 July 2024) Raymond Donnelly (appointed 11 December 2025)
Company registered number	03805699
Charity registered number	1077805
Registered office	175 Magdalen Street Colchester Essex CO1 2JX
Chief executive officer	Brian Cooke (resigned 31 January 2026)
Accountants	Griffin Chapman 4 & 5 The Cedars Apex 12, Old Ipswich Road Colchester CO7 7QR
Bankers	National Westminster Bank PLC 25 High Street Colchester CO1 1DG CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Trowers & Hamblins 3 Burnhill Row London EC1Y 8YZ

EMMAUS COLCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 July 2024 to 30 June 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Emmaus supports formerly homeless people, whom we refer to as "Companions" by giving them a home, meaningful work in a social enterprise and an opportunity to get back on their feet again.

For many who ever experience homelessness one of the biggest obstacles they must overcome is a loss of self-esteem. Emmaus provides people with a stable home and the opportunity to regain their self-worth, making a real contribution to their community.

Research shows that for every £1 invested in a community, there is an £11 social, environmental and economic return, with savings to the benefits bill, health services and a reduction in crime reoffending.

b. Strategies for achieving objectives

During the year we had an average of 28.6 companions in residence compared with an average of 25.5 the previous year.

Our community staff has developed close relationships with local services, which are the main source of referrals. We select candidates who are prepared to live and volunteer in a community environment and comply with our rules concerning drugs and alcohol. We are working closely with the Joint Referral Panel that has fortnightly meetings with all housing providers in Colchester to meet the needs of the applicants and to increase the incoming referrals to join our community.

We would like to thank all the Companions, staff and volunteers for their support and contribution to the stability of the Community and to another successful year's trading.

EMMAUS COLCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

All our Companions continue to receive one-to-one support sessions, carried out by the Community Manager and support staff.

We continue to provide courses in Food Hygiene, First-aid, Health & Safety, Manual Handling and PAT testing for Companions and staff. Companions are also encouraged to attend evening/weekend training courses provided by the local Community College to learn or improve their skills. Online courses are being promoted on a regular basis for the companions to work on during their free time to enable them to improve their skills and enhance their CV's. We continue to promote training programmes to our companions.

The Emmaus UK Companion Training Fund continues to be a valuable resource to fund training opportunities for our companions. During the year, it has funded a companion to take language courses and taxi licencing exams, 3 laptops, a tablet and a mobile phone so that companions can apply for jobs, do online training and stay in touch with family, Driving test and lessons. A CBT Bike Test and a SIA Security training course. Companions have continued to be trained in restoring/upcycling furniture.

Companions are given time off to find work and attend job interviews. In cases where they find work, Companions agree a person-centered move on support plan which includes assistance in finding accommodation, budgeting etc. Once a companion starts working outside the community, they can stay living here for up to 3 months and are being asked to pay a subsidized rent and food fee. Companions continue to be supported whilst they are on the move on scheme, our policy being to encourage Companions to move out of the Community once they have re-gained their confidence and found an external job, without pressurizing the more vulnerable who may want to stay in the Community for an extended period. Furthermore, we continue to support ex-Companions where appropriate.

Companions receive two weeks holiday and two long weekends in their first year with us, which is extended to four weeks holiday for following years. They are given an additional holiday subsistence allowance and travel allowance and are encouraged to leave the community, visit friends and family or explore other Emmaus Communities.

d. Health and Welfare

Companions are encouraged to use our in house gym to maintain both personal and mental health fitness. We also encourage companions to register with local doctors and dentists.

During the year the companions have enjoyed trips to Game of Throwing, Putt in the Park and clay pigeon shooting.

Several companions, staff and supporters took part in a skydive, raising funds for the community's 15-year appeal but also giving people the opportunity to have exciting new experiences.

EMMAUS COLCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

e. Solidarity with others in need

We continue to provide support for people & families in crisis and in need of basic furniture. We work with other support agencies and supply those in need with beds, table and chairs and other essential items which are delivered free. Over the year we provided around £2,500 worth of free furniture to 5 people/families.

Our annual Operation Christmas supports local families by donating 856 gifts to local children whose families are struggling to make ends meet. We also donated gifts to the Children's Ward of Colchester General Hospital. We had a very successful Operation Easter, mainly due with thanks to Reed Employment Agency and DHL for their generous egg donations. 962 Eggs were distributed via our very own easter Bunny, to Children of families struggling with the cost of living crises.

We work closely with Market Field School pupils who have learning disabilities and enjoy working in our workshop, learning upcycling skills and working in our shops and Warehouse.

We have continued to participate in Community Action days on local litter picks.

f. Emmaus UK and Emmaus International

As a member of the national organization, we continue to benefit from advice and assistance on a number of matters including, marketing, recruitment and HR. All staff have participated in lots of training courses provided by Emmaus UK. We are grateful to the Emmaus UK staff for their readily available assistance.

We continue to play a role in the development and growth of Emmaus in the UK by welcoming visitors and potential funders from other Emmaus Communities and Groups, including Emmaus International. We also actively participated in the Emmaus UK discussions on the future direction of the Emmaus Federation and enjoy attending the Emmaus National Assembly.

g. Social Enterprise

The primary objective of Emmaus Colchester is to provide a home and work for previously homeless people. The sale of donated household goods, furniture, electrical appliances and clothes provides a substantial part of the community's income with the balance made up from support from donors. Companions run these trading activities in conjunction with staff and volunteers.

The work undertaken by Companions in the retail of second-hand goods and our other businesses is central to the Community's ethos of giving the Companions' dignity and self-respect. Many Companions regain control of their lives and some move on to paid employment. For some, living and working in the Community gives their lives stability and reduces the risk of returning to alcohol and illegal drugs.

We operate from a Retail Warehouse, a High Street shop and an Online shop and provide a House Clearance service and removals service. We have the Workshop area so that we can provide more upcycled items and train more companions. We are also planning to expand the business to include a cleaning and painting and decorating service.

EMMAUS COLCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

h. Volunteers

We have a small but strong team of volunteers who carry out sterling work, freeing up the Staff members and Companions to do other things. We couldn't manage without them and are eternally grateful for their kind and generous natures.

i. Our Supporters

We express our grateful thanks for the generous financial support of our corporate and charitable supporters, both for their past and future commitments, to the many individual donors of furniture and household goods who keep the social enterprise supplied and to the volunteers who have donated many hours of their time.

j. Main activities undertaken to further the Charity's purposes for the public benefit

Emmaus Colchester currently has accommodation for 31 people who were formerly homeless. Our current funding structure relies on Housing Benefit and on revenue generated from our business activities as the main sources of income. We rely on grants and donations as the main sources of income for capital expenditure and to cover any revenue deficit. Emmaus Colchester claims basic Housing Benefit on behalf of the Companions which is paid directly into the Community's account. Potential Companions can either refer themselves or can be referred by a third party (probation officer, support worker for example) with their permission. Emmaus Colchester actively develops relationships with other services, charities, and churches locally and nationally to generate referrals, and encourages Companions and other homeless people to contact us by word of mouth. Applicants must be unemployed and homeless or otherwise vulnerably housed. Emmaus Colchester's success depends on creating and maintaining a welcoming, supportive, and stable community and therefore before anyone is accepted, detailed assessments of need and risk are undertaken. Emmaus Colchester will take applicants who present complex needs if the community can support them. The charity has complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the charity commission.

Achievements and performance

a. Main achievements of the Charity

The results of the year's operations are set out in the attached financial statements.
Trading income for the year was £448,764 compared to last year £408,463, an increase of £40,301. Rental income receipts from Housing Benefit were up by £45,614 to £309,787 an increase of 17.26% from 2023/24.

EMMAUS COLCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance (continued)

b. Review of activities

During the year we:

Provided support, employment and housing to formerly homeless people.

Actively focused on recruiting Companions with low risks and relatively low support needs. Adopting a zero-tolerance policy on drug use (with the option of drugs tests) improving the appropriateness of referrals and reducing the risk of placements breaking down.

Extended the range of agencies making referrals to us and provided clearer eligibility criteria. Regular email updates and telephone conversations with referring agencies ensure that they keep us in mind. If we cannot assist with a referral we try to signpost them to another Emmaus Community that can. Feedback is provided on occasions that we cannot help, explaining why this is.

We have refurbished our Workshop and recruited a workshop facilitator, enabling us to increase our training of companions and enabling us to save more items from landfill.

Extended our service to include removal services.

Completed our gymnasium for the companions to use in their spare time.

c. Fundraising activities and income generation

Amongst many generous donations received within the year, we received a grant of £20,000 from The National Lottery to finance a support worker for the next 2 years. The Albert Hall Foundation gave us £8,000 towards our core costs. Colchester City Council granted us £8,000 towards our New Painting and Decorating Project and Lexden Lodge gave us a further £650 towards our companion gym. we received £500 from Groundworks via Tesco which we also put towards the companion Gym. The Overland Trust gave us another £500 for Core costs and Boxted Methodist Silver Band raised £700. King Coel's Kittens gave us £905 to buy tools for our new Upcycling Workshop refit. We received £12,020 from Mrs Smith & Mount Trust to support our Solidarity Beds for people not entitled to Public Funds and our good friends The Hoolies Sea Shanty band have raised £382.50 by holding collections at their concerts.

We have as ever been supported by Emmaus UK who funded a new Door from their Environmental Fund and also our new Workshop Facilitator's salary for one year, as well as the Companion Training Fund which is a fund to help companions welfare and development. This year the fund has provided A Companion to take his Taxi Exams, another to take driving lessons, 3 laptops, a mobile phone, a tablet, SIA Security Training and a CBT Bike Test.

We also held another Skydiving event and many kind supporters donated via our website or sponsored our brave skydivers.

Lastly, a special thank you to 6 year old Percy Moss who baked 100 cupcakes and sold them to raise funds for our cause. Thank you Percy.

After providing for charitable services, the Charity had a surplus of £83,345 compared to a deficit of £556 in the previous year.

EMMAUS COLCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Trustees must ensure that the charity's funds are used appropriately, prudently, lawfully and in accordance with the charity's purposes for public benefit. The general principle of trust law is that funds received as income should be spent within a reasonable period of receipt. Trustees are justified in exercising their power to hold income reserves in the charity's best interest.

Our policy is to hold an expense reserve to cover 3 months of expenditure, a sinking fund to cover repairs and renewals on the Community House building and an investment reserve to fund capital investment in the community and expansion of the business.

At the end of the financial year, our reserves stood at:

	2025	2024
Community House Capital Fund	£1,491,457	£1,460,481
General Funds	£130,252	£100,930
Restricted Funds	£23,585	£538
Total Funds (per note 18)	£1,645,294	£1,561,949

c. Financial risk management objectives and policies

The Trustees regularly review their policy and procedures to minimise the risks which the Charitable Company, its employees, Companions, volunteers and customers might encounter. Where appropriate systems or procedures have been established to mitigate such risks.

Internal control risks are minimised by the implementation of procedures for authorisation of financial transactions. The Community is committed to effective health and safety risk management. Risk assessments and specific procedures are completed, reviewed and maintained. New activities and potential risks are also assessed. Staff, Companions and volunteers participate in a health and safety induction, with additional training offered when desirable or necessary.

Structure, governance and management

a. Constitution

The Charitable Company, incorporated as a company limited by guarantee, is directed by a Board of Trustees and governed by its Memorandum and Articles of Association.

EMMAUS COLCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Charitable Company is directed by a Board of Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustee nominations must be approved by existing Trustees. Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 13 in the accounts. None of the trustees has any beneficial interest in the Charitable Company.

c. Organisational structure and decision-making policies

The Board of Trustees meets 8 times per year and is responsible for the strategic direction and policy of the Charitable Company.

Day-to-day responsibility for the operation of the Charity is delegated to the Chief Executive Officer who is responsible for ensuring that the Charitable Company delivers the activities specified and that key performance indicators are met. The CEO is also responsible for ensuring that the team continues to develop their skills and working practices in line with good practice.

A fundamental principle of the Emmaus ethos is that the Companions are central to the existence of the organisation. Emmaus Colchester continually seeks to promote this in the organisational structure and decision making. A Community meeting takes place each week to discuss and agree decisions which affect the community. In addition, we actively encourage Companions to take responsibility for each other and undertake operational tasks in the capacity of the Responsible Companion.

d. Policies adopted for the induction and training of Trustees

Each new Trustee is briefed about the Community, their legal and ethical responsibilities and an induction programme is in place which includes visiting other Communities. Periodic appraisals are undertaken of the Trustee's skills and experience and suitable training is offered.

Plans for future periods

We are in discussions with local social housing providers to the possibility of providing an end of tenancy clean and redecorate service, again to upskill more companions as well as expand our business. We will establish our Painting and Decorating Service and our Decorating Hub, a place for people to come and receive help and advice towards decorating their homes and buy low cost recycled decorating products.

EMMAUS COLCHESTER
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Statement of Trustees' responsibilities

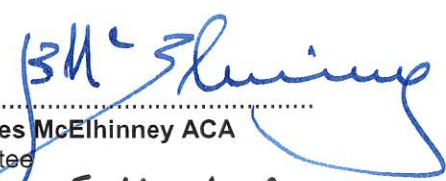
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
James McElhinney ACA

Trustee

Date: 5 March 2026

EMMAUS COLCHESTER
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

Independent examiner's report to the Trustees of Emmaus Colchester ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Daniel Aldworth

Dated: 5 March 2026

ACCA

4 & 5 The Cedars, Apex 12
Old Ipswich Road
Colchester
CO7 7QR

EMMAUS COLCHESTER
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
	Note				
Income:					
Donations and legacies	4	52,189	51,389	103,578	42,757
Charitable activities	5	309,787	-	309,787	264,173
Investments	7	1,030	-	1,030	811
Other income	8	18,319	12,020	30,339	9,532
Other trading activities	6	448,764	-	448,764	408,463
Total income		830,089	63,409	893,498	725,736
Expenditure on:					
Other trading activities	9	66,328	-	66,328	46,607
Charitable activities	10	720,353	23,472	743,825	679,685
Total expenditure		786,681	23,472	810,153	726,292
Net income/(expenditure)		43,408	39,937	83,345	(556)
Transfers between funds		16,890	(16,890)	-	-
Net movement in funds		60,298	23,047	83,345	(556)
Reconciliation of funds:					
Total funds brought forward		1,561,411	538	1,561,949	1,562,505
Net movement in funds		60,298	23,047	83,345	(556)
Total funds carried forward		1,621,709	23,585	1,645,294	1,561,949

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 - 31 form part of these financial statements.

EMMAUS COLCHESTER
(A company limited by guarantee)
REGISTERED NUMBER: 03805699

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	1,536,755	1,553,896
		<u>1,536,755</u>	<u>1,553,896</u>
Current assets			
Debtors	15	28,668	52,399
Cash at bank and in hand		180,343	86,174
		<u>209,011</u>	<u>138,573</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(100,472)	(67,026)
Net current assets		<u>108,539</u>	<u>71,547</u>
Total assets less current liabilities		<u>1,645,294</u>	<u>1,625,443</u>
Creditors: amounts falling due after more than one year	17	-	(63,494)
Total net assets		<u><u>1,645,294</u></u>	<u><u>1,561,949</u></u>
Charity funds			
Restricted funds	19	23,585	538
Unrestricted funds	19	1,621,709	1,561,411
Total funds		<u><u>1,645,294</u></u>	<u><u>1,561,949</u></u>

EMMAUS COLCHESTER
(A company limited by guarantee)
REGISTERED NUMBER: 03805699

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

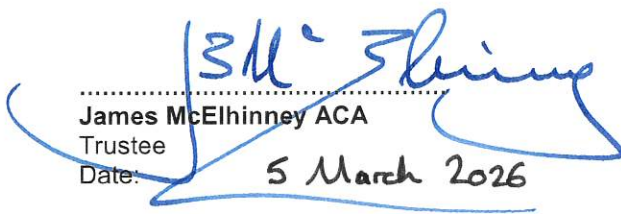
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
James McElhinney ACA

Trustee

Date:

5 March 2026

The notes on pages 15 to 31 form part of these financial statements.

EMMAUS COLCHESTER
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	130,459	30,625
Cash flows from investing activities		
Dividends, interests and rents from investments	1,030	811
Net cash provided by investing activities	1,030	811
Cash flows from financing activities		
Repayments of borrowing	(32,320)	(6,608)
Net cash used in financing activities	(32,320)	(6,608)
Change in cash and cash equivalents in the year	99,169	24,828
Cash and cash equivalents at the beginning of the year	86,174	61,346
Cash and cash equivalents at the end of the year	185,343	86,174

The notes on pages 15 to 31 form part of these financial statements

EMMAUS COLCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Emmaus Colchester is a private company limited by guarantee without share capital, incorporated in England and Wales, registration number 03805699. The address of the registered office is Emmaus Colchester, 175 Magdalen Street, Colchester, Essex, CO1 2JX.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Colchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

EMMAUS COLCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

EMMAUS COLCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold land and buildings	- 1%
Leasehold land and buildings	- 0.833%
Motor vehicles	- 25%
Fixtures and fittings	- 25%
Computer equipment	- 33%

No depreciation is provided on the original purchase of freehold land and property at 99 High Street. This treatment is in the opinion of the trustees, necessary in order to give a true and fair view of the position of the charitable company. The charitable company's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and residual value so high that any depreciation would be insignificant. Subsequent property works which are specific to the nature of the charity are depreciated over 100 years.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

EMMAUS COLCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight-line basis over the lease term.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities incorporating income and expenditure account as a finance cost.

3. Critical accounting estimates and judgements

Preparation of the financial statements requires management to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experiences and other factors that are considered to be relevant. Actual results may differ from these estimates. There were no key assumptions or areas of estimation uncertainty that the Trustees believe have a significant risk of causing a material adjustment to the carrying amount of assets or liabilities within the next financial year.

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	52,189	51,389	103,578	42,757
	<u>41,965</u>	<u>792</u>	<u>42,757</u>	
<i>Total 2024</i>				

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Housing benefit received	309,787	309,787	264,173
	<u>309,787</u>	<u>309,787</u>	<u>264,173</u>

6. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Shop and warehouse sales	399,781	399,781	381,736
House clearances and removals	48,983	48,983	26,727
	<u>448,764</u>	<u>448,764</u>	<u>408,463</u>

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest receivable	1,030	1,030	811
	<u>1,030</u>	<u>1,030</u>	<u>811</u>

8. Other incoming resources

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other incoming resources	18,319	12,020	30,339	9,532
	<u>18,319</u>	<u>12,020</u>	<u>30,339</u>	<u>9,532</u>
<i>Total 2024</i>	<u>9,532</u>	<u>-</u>	<u>9,532</u>	

9. Expenditure on other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>As restated Total funds 2024 £</i>
Trading costs	66,328	66,328	46,607
	<u>66,328</u>	<u>66,328</u>	<u>46,607</u>

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	As restated Total 2024 £
Staff costs	374,256	-	374,256	340,734
Depreciation and impairment	17,669	-	17,669	20,548
Warehouse Expenditure	39,042	-	39,042	39,975
Community House	65,504	2,444	67,948	64,361
Home Shop	3,560	-	3,560	3,517
Motor Expenses	33,699	-	33,699	26,607
Marketing	9,792	-	9,792	3,957
Telephone	9,907	-	9,907	16,396
Accountancy	4,847	-	4,847	14,980
Solidarity Payments	9,385	-	9,385	8,708
■ Other charitable expenditure	152,692	21,028	173,720	139,902
	<u>720,353</u>	<u>23,472</u>	<u>743,825</u>	<u>679,685</u>
	<u>679,431</u>	<u>254</u>	<u>679,685</u>	
<i>Total 2024 as restated</i>				

11. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,500</u>	<u>3,300</u>

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

12. Staff costs

	2025 £	2024 £
Wages and salaries	331,290	305,949
Social security costs	36,063	28,781
Contribution to defined contribution pension schemes	6,903	6,004
	<u>374,256</u>	<u>340,734</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Administrative staff	1	1
Charitable activities	12	11
	<u>13</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £59,472 (2024 as restated - £57,386).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, expenses totalling £311 were reimbursed or paid directly to 1 Trustee for travel (2024 - £NIL to Trustee).

EMMAUS COLCHESTER

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

14. Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation						
At 1 July 2024	749,864	927,556	41,055	35,102	59,628	1,813,205
Additions	-	-	-	530	-	530
Disposals	-	-	(13,629)	(29,298)	-	(42,927)
At 30 June 2025	749,864	927,556	27,426	6,334	59,628	1,770,808
Depreciation						
At 1 July 2024	12,984	119,728	39,872	27,097	59,628	259,309
Charge for the year	3,556	7,727	4,332	2,054	-	17,669
On disposals	-	-	(18,511)	(24,414)	-	(42,925)
At 30 June 2025	16,540	127,455	25,693	4,737	59,628	234,053
Net book value						
At 30 June 2025	733,324	800,101	1,733	1,597	-	1,536,755
At 30 June 2024	736,880	807,828	1,183	8,005	-	1,553,896

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	3,698	26,878
Prepayments and accrued income	24,970	25,521
	<u>28,668</u>	<u>52,399</u>

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	45,298	14,124
Trade creditors	16,895	7,531
Other creditors	38,279	45,371
	<u>100,472</u>	<u>67,026</u>

17. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	-	63,494
	<u>-</u>	<u>63,494</u>

Included within the above are amounts falling due as follows:

	2025 £	2024 £
Between one and two years		
Bank loans	-	63,494
	<u>-</u>	<u>63,494</u>

The bank loan is secured by a legal charge over the freehold property, 99 High Street, Colchester, Essex.

The date of maturity is currently 30 March 2045, however the entirety of the balance was paid off on 19th December 2025, and has therefore all been categorised as due within one year.

EMMAUS COLCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

18. Prior year adjustments

A prior year adjustment has been made to move £408,463 of income from charitable activities to other trading activities, along with moving the £46,607 of associated expenditure from charitable activities to other trading activities. Income from other trading activities per the Charities SORP should include shop income from selling donated and bought-in goods, and these adjustments ensure that these items have been correctly shown under this heading.

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

19. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
Designated funds					
Capital fund	1,460,481	-	(11,283)	42,259	1,491,457
General funds					
General funds	100,930	830,089	(775,398)	(25,369)	130,252
Total Unrestricted funds	1,561,411	830,089	(786,681)	16,890	1,621,709
Restricted funds					
Emmaus UK CTF	538	2,361	(2,444)	-	455
King Coel Kittens	-	2,169	(2,169)	-	-
Our Colchester	-	2,941	(2,941)	-	-
National lottery support worker	-	20,000	-	-	20,000
Mrs Smith & Mount	-	12,020	-	(12,020)	-
E UK Environment	-	3,585	(3,585)	-	-
Workshop Facilitator	-	12,333	(12,333)	-	-
Painter & Decorator	-	8,000	-	(4,870)	3,130
	538	63,409	(23,472)	(16,890)	23,585
Total of funds	1,561,949	893,498	(810,153)	-	1,645,294

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2024 £</i>
Unrestricted funds				
Designated funds				
Capital fund	1,471,765	-	(11,284)	1,460,481
General funds				
General funds	90,740	724,944	(714,754)	100,930
Total Unrestricted funds	1,562,505	724,944	(726,038)	1,561,411
Restricted funds				
Emmaus UK CTF	-	792	(254)	538
Total of funds	1,562,505	725,736	(726,292)	1,561,949

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

19. Statement of funds (continued)

Emmaus UK CTF - For Companion personal development.
Postcode Lottery - From the Postcode Neighbourhood Trust fund and drivers salary.

The designated funds balance represents the net book value of fixed assets at the year end less any related debts. The purpose of the fund is to represent separately the portion of the Charity's unrestricted funds that are not free for general use. Each year an amount is transferred to or from the fund representing movement in the net book value of fixed assets for the year.

20. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Designated funds	1,460,481	-	(11,283)	42,259	1,491,457
General funds	100,930	830,089	(775,398)	(25,369)	130,252
Restricted funds	538	63,409	(23,472)	(16,890)	23,585
	<u>1,561,949</u>	<u>893,498</u>	<u>(810,153)</u>	<u>-</u>	<u>1,645,294</u>

Summary of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Designated funds	1,471,765	-	(11,284)	1,460,481
General funds	90,740	724,944	(714,754)	100,930
Restricted funds	-	792	(254)	538
	<u>1,562,505</u>	<u>725,736</u>	<u>(726,292)</u>	<u>1,561,949</u>

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,536,755	-	1,536,755
Current assets	185,426	23,585	209,011
Creditors due within one year	(100,472)	-	(100,472)
Total	<u>1,621,709</u>	<u>23,585</u>	<u>1,645,294</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,553,896	-	1,553,896
Current assets	138,573	-	138,573
Creditors due within one year	(67,564)	538	(67,026)
Creditors due in more than one year	(63,494)	-	(63,494)
Total	<u>1,561,411</u>	<u>538</u>	<u>1,561,949</u>

EMMAUS COLCHESTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	83,345	(556)
Adjustments for:		
Depreciation charges	11,283	20,548
Dividends, interests and rents from investments	(1,030)	(811)
Loss on the sale of fixed assets	5,858	-
Decrease/(increase) in debtors	23,731	(2,220)
Increase in creditors	7,272	16,169
Net cash provided by operating activities	130,459	33,130

23. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	180,343	86,174
Total cash and cash equivalents	180,343	86,174

24. Analysis of changes in net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	86,174	94,169	180,343
Debt due within 1 year	(14,124)	(31,174)	(45,298)
Debt due after 1 year	(63,494)	63,494	-
	8,556	126,489	135,045

EMMAUS COLCHESTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

25. Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,903 (2024 - £6,004).

26. Operating lease commitments

At 30 June 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	1,596	14,212
Later than 1 year and not later than 5 years	3,591	-
	<u>5,187</u>	<u>14,212</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2025 £	2024 £
Operating lease rentals	<u>1,361</u>	<u>-</u>

27. Related party transactions

The related parties of Emmaus Colchester are the Trustees of the charitable company. The charitable company is controlled by the Trustees.

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 June 2025.

EMMAUS COLCHESTER

England & Wales - Charity number 1077805

Accounts

Charity registration number 1077805

Company registration number 03805699 (England and Wales)

EMMAUS COLCHESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

EMMAUS COLCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Registered charity name	Emmaus Colchester
Charity number	1077805
Company number	03805699
Principal and registered office	175 Magdalen Street Colchester Essex CO1 2JX
Trustees	James Brian McElhinney ACA Francis Gerard Perera Victoria Louise Fuller Gaynor Bell Sean Thomas Connolly Antony James Baker M Dabbs (Appointed 6 June 2024) V Depledge (Appointed 6 June 2024) N Singh (Appointed 6 June 2024)
Chief Executive Officer	Brian Cooke
Independent examiner	LB Group Limited (Stratford) 19th Floor 1 Westfield Avenue London E20 1HZ
Bankers	National Westminster Bank PLC 25 High Street Colchester CO1 1DG CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Trowers & Hamlins 3 Burnhill Row London EC1Y 8YZ

EMMAUS COLCHESTER

CONTENTS

	Page
Trustees report	1 - 7
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11 - 12
Statement of cash flows	13
Notes to the financial statements	14 - 26

EMMAUS COLCHESTER

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024. This report is also a Directors' report required by Section 417 of the Companies Act as all Trustees are Directors.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Emmaus supports formerly homeless people, whom we refer to as "Companions" by giving them a home, meaningful work in a social enterprise and an opportunity to get back on their feet again.

For many who ever experience homelessness one of the biggest obstacles they must overcome is a loss of self-esteem. Emmaus provides people with a stable home and the opportunity to regain their self-worth, making a real contribution to their community.

Research shows that for every £1 invested in a community, there is an £11 social, environmental and economic return, with savings to the benefits bill, health services and a reduction in crime reoffending.

Reference and administration details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The trustees

The trustees who served the company during the period were as follows:

James McElhinney ACA
Francis Perera
Victoria Fuller
Thomas Empson (Resigned 01 September 2023)
Gaynor Bell
Sean Connolly (resigned 6 June 2024)
Anthony Baker (resigned 6 June 2024)
Emily Fuller (appointed 19 October 2023 Resigned 22 July 2024)
Georgina Squires (appointed 5 October 2023 Resigned 30 April 2024)
Matthew Dabbs (appointed 6 June 2024)
Vivienne Depledge (appointed 6 June 2024)
Nora Singh (appointed 6 June 2024)

EMMAUS COLCHESTER

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance **Constitution**

The Charitable Company, incorporated as a company limited by guarantee is directed by a Board of Trustees and governed by its Memorandum and Articles of Association.

Method of appointment or election of Trustees

The Charitable Company is directed by a Board of Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustee nominations must be approved by existing Trustees. Trustees give their time voluntarily and received no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 10 to the accounts. None of the trustees has any beneficial interest in the Charitable Company.

Induction and training of trustees

Each new Trustee is briefed about the Community, their legal and ethical responsibilities and an induction programme is in place which includes visiting other Communities. Periodic appraisals are undertaken of Trustee's skills and experience and suitable training is offered.

Organisational structure and decision making

The Board of Trustees meets 8 times per year and is responsible for the strategic direction and policy of the Charitable Company.

Day to day responsibility for the operation of the Charity are delegated to the Chief Executive Officer who is responsible for ensuring that the Charitable Company delivers the activities specified and that key performance indicators are met. The CEO is also responsible for ensuring that the team continues to develop their skills and working practices in line with good practice.

A fundamental principle of the Emmaus ethos is that the Companions are central to the existence of the organisation. Emmaus Colchester continually seeks to promote this in the organisational structure and decision making. A Community meeting takes place each week to discuss and agree decisions which affect the community as a whole. In addition we actively encourage Companions to take responsibility for each other and some undertake operational tasks in the capacity of the Responsible Companion.

Risk management

The Trustees regularly review their policy and procedures to minimise the risks which the Charitable Company, its employees, Companions, volunteers and customers might encounter. Where appropriate systems or procedures have been established to mitigate such risks.

Internal control risks are minimised by the implementation of procedures for authorisation of financial transactions. The Community is committed to effective health and safety risk management. Risk assessments and specific procedures are completed, reviewed and maintained. New activities and potential risks are also assessed. Staff, Companions and volunteers participate in a health and safety induction, with additional training offered when desirable or necessary.

EMMAUS COLCHESTER

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Financial review

Review of activities and achievements: July 2023 to June 2024

The results of the year's operations are set out in the attached financial statements.

Trading income for the year was £408,463 compared to last year £391,157, an increase of £17,306. Rental income receipts from Housing Benefit were up by £65,826 to £264,173 an increase of 33.18% from 2022/23.

Fundraising

Income from grants and donations was £25,669 (a decrease of 27.19% from 2022/23).

Amongst many generous donations received within the year, we received a grant of £10,000 from The National Lottery to finance a support worker, £400 from Kelvedon Church, for ongoing work, £500 from SJ Hopkins for companion training. And £1,000 from Lexden Lodge to finance the new companion Gym.

We received a bequest of £1960 from The IA Fogg Discretionary Settlement and a donation of £586 from Thompson Smith & Puxon Solicitors. We also embarked on a fundraising campaign to celebrate our 15th year, and many kind supporters donated via our website or sponsored our brave skydivers.

After providing for charitable services, the Charity had a loss of £556 compared to a loss of £24,427 in the previous year.

During the year we:

Provided support, employment and housing to formerly homeless people.

Actively focused on recruiting Companions with low risks and relatively low support needs. Adopting a zero-tolerance policy on drug use (with the option of drugs tests) improving the appropriateness of referrals and reducing the risk of placements breaking down.

Extended the range of agencies making referrals to us and provided clearer eligibility criteria. Regular email updates and telephone conversations with referring agencies ensure that they keep us in mind. If we cannot assist with a referral we try to signpost them to another Emmaus Community that can. Feedback is provided on occasions that we cannot help, explaining why this is.

Have started selling at a local Car Boot Sale to reach more customers.

Future plans:

We are in the process of renovating a disused room to make a home gym for the companions to use in their spare time.

We are currently recruiting a workshop facilitator, enabling us to increase our training of companions and enabling us to save more items from landfill

We plan to extend our services to include a removal service

We are in discussions with local social housing providers to the possibility of providing an end of tenancy clean and redecorate service, again to upskill more companions as well as expand our business.

Community

During the year we had an average of 25.5 companions in residence compared with an average of 23 the previous year. The average length of stay is 59 weeks, and the stability of the community has led to many positive outcomes.

Our community staff has developed close relationships with local services, which are the main source of referrals. We select candidates who are prepared to live and volunteer in a community environment and comply with our rules concerning drugs and alcohol. We are working closely with the Joint Referral Panel that has fortnightly meetings with all housing providers in Colchester to meet the needs of the applicants and to increase the incoming referrals to join our community.

We would like to thank all the Companions, staff and volunteers for their support and contribution to the stability of the Community and to another successful year's trading.

EMMAUS COLCHESTER

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Companion Support

All our Companions continue to receive one-to-one support sessions, carried out by the Community Manager and support staff.

We continue to provide courses in Food Hygiene, First-aid, Health & Safety, Manual Handling and PAT testing for Companions and staff. Companions are also encouraged to attend evening/weekend training courses provided by the local Community College to learn or improve their skills. Online courses are being promoted on a regular basis for the companions to work on during their free time to enable them to improve their skills and enhance their CVs. We continue to promote training programmes to our companions.

The Emmaus UK Companion Training Fund continues to be a valuable resource to fund training opportunities for our companions. During the year, it has funded, a bicycle for a companion who had just secured a full time job and needed transport to work and for a companion to start studying to be an accounting technician.

Companions have continued to be trained in restoring/upcycling furniture.

Companions are given time off to find work and attend job interviews. In cases where they find work, Companions agree a person-centered move on support plan which includes assistance in finding accommodation, budgeting etc. Once a companion starts working outside the community, they can stay living here for up to 3 months and are being asked to pay a subsidized rent and food fee. Companions continue to be supported whilst they are on the move on scheme, our policy being to encourage Companions to move out of the Community once they have re-gained their confidence and found an external job, without pressurizing the more vulnerable who may want to stay in the Community for an extended period. Furthermore, we continue to support ex-Companions where appropriate.

Companions receive two weeks holiday and two long weekends in their first year with us, which is extended to four weeks holiday for following years. They are given an additional holiday subsistence allowance and travel allowance and are encouraged to leave the community, visit friends and family or explore other Emmaus Communities.

Health and Welfare

Companions are encouraged to become members of the local gym, which we help to fund, although this will not be necessary once we have our in-house gym. We also encourage companions to register with local doctors and dentists.

During the year the companions have enjoyed trips to Ten Pin Bowling and Putt in the Park as well as going clay pigeon shooting and having a Chinese meal.

Both staff and companions enjoyed taking part in The Soapbox Rally, a city centre organised event which involved building a soapbox cart and then racing down the High Street competing against other local organisations. We hope to do it again.

Several companions, staff and supporters took part in a skydive, raising funds for the community's 15-year appeal but also giving people the opportunity to have exciting new experiences.

Solidarity with others in need

We continue to provide support for people & families in crisis and in need of basic furniture. We work with other support agencies and supply those in need with beds, table and chairs and other essential items which are delivered free. Over the year we provided around £3,400 worth of free furniture to 6 people/families.

Our annual Operation Christmas supports local families by donating gifts to local children whose families are struggling to make ends meet. We also donated gifts to the Childrens Ward of Colchester General Hospital.

We had a very successful Operation Easter, mainly due with thanks to Reed Employment Agency and DHL for their generous egg donations. Over 1000 Eggs were distributed via our very own easter Bunny, to Children of families struggling with the cost of living crises.

We work closely with Market Field School pupils who have learning disabilities and enjoy working in our workshop, learning upcycling skills and working in our shops and Warehouse.

We collect and donate bicycles to a charity that collect, refurbish and ship used bikes to communities in need to help them get to work.

We collected toiletries for local refugees during our 'Kindness day'.

We have become Litter Warriors. Joining other local volunteers in Community Action days on local litter picks.

EMMAUS COLCHESTER

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Emmaus UK and Emmaus International

As a member of the national organization, we continue to benefit from advice and assistance on a number of matters including, marketing, recruitment and HR. All staff have participated in lots of training courses provided by Emmaus UK. We are grateful to the Emmaus UK staff for their readily available assistance.

We continue to play a role in the development and growth of Emmaus in the UK by welcoming visitors and potential funders from other Emmaus Communities and Groups, including Emmaus International. We also actively participated in the Emmaus UK discussions on the future direction of the Emmaus Federation and enjoyed being part of the recent planning workshops for the rebrand of Emmaus UK.

Social Enterprise

The primary objective of Emmaus Colchester is to provide a home and work for previously homeless people. The sale of donated household goods, furniture, electrical appliances and clothes provides a substantial part of the community's income with the balance made up from support from donors and Companions run these trading activities in conjunction with staff and volunteers.

The work undertaken by Companions in the retail of second-hand goods is central to the Community's ethos of giving the Companions' dignity and self-respect. Many Companions regain control of their lives and some move on to paid employment. For some, living and working in the Community gives their lives stability and reduces the risk of returning to alcohol and illegal drugs.

We operate from a Retail Warehouse, a High Street shop and an Online shop and provide a House Clearance service. We are in the process of expanding the Workshop area so that we can provide more upcycled items and train more companions. We are also planning to expand the business to include a removals service and a cleaning and painting and decorating service.

Our Supporters

We express our grateful thanks for the generous financial support of our corporate and charitable supporters, both for their past and future commitments, to the many individual donors of furniture and household goods who keep the social enterprise supplied and to the volunteers who have donated many hours of their time.

Reserves Policy

Trustees must ensure that the charity's funds are used appropriately, prudently, lawfully and in accordance with the charity's purposes for public benefit. The general principle of trust law is that funds received as income should be spent within a reasonable period of receipt. Trustees are justified in exercising their power to hold income reserves in the charity's best interest.

Our policy is to hold an expense reserve to cover 3 months expenditure, a sinking fund to cover repairs and renewals on the Community House building and an investment reserve to fund capital investment in the community and expansion of the business.

At the end of the financial year our reserves stood at:

	30 June 2024	30 June 2023
Community House Capital Fund	£1,460,481	£1,471,765
General Funds	£754,147	£746,950
Restricted Funds	£538	£0
Total Restricted & Unrestricted Income Funds	£2,215,166	£2,218,715

EMMAUS COLCHESTER

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Responsibilities of the trustees

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgments and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed. subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

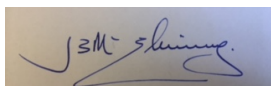
Who benefits from our work?

Emmaus Colchester currently has accommodation for 29 people who were formerly homeless. Our current funding structure relies on Housing Benefit and on revenue generated from our business activities as the main sources of income. We rely on grants and donations as the main sources of income for capital expenditure and to cover any revenue deficit. Emmaus Colchester claims basic Housing Benefit on behalf of the Companions which is paid directly into the Community's account. Potential Companions can either refer themselves or can be referred by a third party (probation officer, support worker for example) with their permission. Emmaus Colchester actively develops relationships with other services, charities, and churches locally and nationally to generate referrals, and encourages Companions and other homeless people to contact us by word of mouth. Applicants must be unemployed and homeless or otherwise vulnerably housed. Emmaus Colchester's success depends on creating and maintaining a welcoming, supportive, and stable community and therefore before anyone is accepted detailed assessments of need and risk are undertaken. Emmaus Colchester will take applicants who present complex needs if the community can support them. The charity has complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the charity commission.

EMMAUS COLCHESTER

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2024*

The trustees report was approved by the Board of Trustees.

A handwritten signature in blue ink, appearing to read 'J B McElhinney', is written over a light blue rectangular background.

James Brian McElhinney ACA
Trustee
Registered office:
175 Magdalen Street
Colchester
Essex
CO1 2JX

Date: 14 January 2025

EMMAUS COLCHESTER

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are also the directors of Emmaus Colchester for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

Richard Lane of LB Group (Stratford) was reappointed as Independent Examiner of the charitable company.

Accounting exemptions

In preparing this report the directors have taken advantage of small companies exemptions provided by section 415 of the Companies Act 2006.

EMMAUS COLCHESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMMAUS COLCHESTER

I report to the trustees on my examination of the financial statements of Emmaus Colchester (the charitable company) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Lane

Richard Lane FCA BA (Hons)

For and on behalf of LB Group Limited (Stratford)

19th Floor
1 Westfield Avenue
London
E20 1HZ

Dated: 14 January 2025

EMMAUS COLCHESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	41,965	792	42,757	32,659	23,703	56,362
Charitable activities	4	672,636	-	672,636	589,504	-	589,504
Investments	5	811	-	811	1,029	-	1,029
Other income	6	9,532	-	9,532	6,662	-	6,662
Total income		724,944	792	725,736	629,854	23,703	653,557
<u>Expenditure on:</u>							
Expenditure on raising funds	7	10,521	-	10,521	9,721	-	9,721
Charitable activities	8	715,517	254	715,771	644,647	23,616	668,263
Total expenditure		726,038	254	726,292	654,368	23,616	677,984
Net (expenditure)/income for the year/							
Net movement in funds		(1,094)	538	(556)	(24,514)	87	(24,427)
Fund balances at 1 July 2023		1,562,505	-	1,562,505	1,587,019	(87)	1,586,932
Fund balances at 30 June 2024		1,561,411	538	1,561,949	1,562,505	-	1,562,505

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS COLCHESTER

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		1,553,896		1,571,939
Current assets					
Debtors	11	52,399		50,179	
Cash at bank and in hand		86,174		61,346	
		<u>138,573</u>		<u>111,525</u>	
Creditors: amounts falling due within one year	13	<u>(67,026)</u>		<u>(50,344)</u>	
Net current assets			71,547		61,181
Total assets less current liabilities			1,625,443		1,633,120
Creditors: amounts falling due after more than one year	14		(63,494)		(70,615)
Net assets			<u>1,561,949</u>		<u>1,562,505</u>
Income funds					
Restricted funds	16		538		-
<u>Unrestricted funds</u>					
Designated funds		<u>1,460,481</u>		<u>1,471,765</u>	
	17	<u>1,460,481</u>		<u>1,471,765</u>	
General unrestricted funds		<u>100,930</u>		<u>90,740</u>	
			1,561,411		1,562,505
			<u>1,561,949</u>		<u>1,562,505</u>

EMMAUS COLCHESTER

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2024

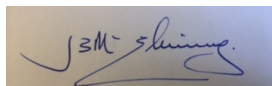
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on **14 January 2025**



James Brian McElhinney ACA
Trustee

Company registration number 03805699

EMMAUS COLCHESTER

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		30,625		(23,538)
Investing activities					
Investment income received		811		1,029	
Net cash generated from investing activities			811		1,029
Financing activities					
Repayment of bank loans		(6,608)		(152,746)	
Net cash used in financing activities			(6,608)		(152,746)
Net increase/(decrease) in cash and cash equivalents			24,828		(175,255)
Cash and cash equivalents at beginning of year			61,346		236,601
Cash and cash equivalents at end of year			86,174		61,346

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

General information

Emmaus Colchester is a private company limited by guarantee without share capital, incorporated in England and Wales, registration number 03805699. The address of the registered office is Emmaus Colchester, 175 Magdalen Street, Colchester, Essex, C01 2JX.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Charity information

Emmaus Colchester is a private company limited by guarantee incorporated in England and Wales. The registered office is 175 Magdalen Street, Colchester, Essex, CO1 2JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees' in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charitable company has entitlement to funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Gifts in kind donated for distribution are not recognised in the financial statements. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Overheads have been allocated on the basis of staff costs - inputs.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised, including any incidental acquisition expenses. All fixed assets are initially recorded at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Leasehold land and buildings	0.833% straight line
Fixtures and fittings	25% straight line
IT Equipment	20% straight line
Motor vehicles	25% straight line

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

No depreciation is provided on the original purchase of freehold land and freehold buildings. This treatment is in the opinion of the trustees, necessary in order to give a true and fair view of the position of the charitable company. The charitable company's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and residual value so high that any depreciation would be insignificant. Subsequent property works which are specific to the nature of the charity are depreciated over 50 years.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or the opening of the deposit or similar account.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities. The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Taxation

Emmaus Colchester is a charity within the meaning of the Charities Acts 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, it is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purpose.

1.10 Pension's costs

Emmaus Colchester operates a defined contribution pension scheme to which certain employees of the charitable company contribute. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the profit and loss account.

1.11 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Critical accounting estimates and judgements

Preparation of the financial statements requires management to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experiences and other factors that are considered to be relevant. Actual results may differ from these estimates. There were no key assumptions or areas of estimation uncertainty that the Trustees believe have a significant risk of causing a material adjustment to the carrying amount of assets or liabilities within the next financial year.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	41,965	792	42,757	32,659	23,703	56,362

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

4 Charitable activities

	Shops and warehouse sales 2024	House clearance and clearing income 2024	Housing benefit received 2024	Total 2024	Shops and warehouse sales 2023	House clearance and clearing income 2023	Housing benefit received 2023	Total 2023
	£	£	£	£	£	£	£	£
Unrestricted funds	381,736	26,727	264,173	672,636	369,361	21,796	198,347	589,504

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	811	1,029

6 Other income

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Other income	9,532	6,662

7 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
<u>Trading costs</u>		
Shabby Chic costs and credit card charges	4,563	5,446
Support costs	5,958	4,275
	10,521	9,721
Trading costs	10,521	9,721

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

8 Charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Staff costs	340,734	-	340,734	307,906	-	307,906
Depreciation and impairment	20,548	-	20,548	24,434	-	24,434
Warehouse Expenditure	39,975	-	39,975	35,680	-	35,680
Community House	64,243	254	64,497	63,281	23,616	86,897
Crouch Street	-	-	-	1,458	-	1,458
Works Expenditure	13,861	-	13,861	16,257	-	16,257
Home Shop	7,115	-	7,115	17,866	-	17,866
Motor Expenses	26,607	-	26,607	17,136	-	17,136
Office expenses, repairs and maintenance	1,076	-	1,076	4,399	-	4,399
Marketing	3,957	-	3,957	520	-	520
Telephone	23,580	-	23,580	17,854	-	17,854
Accountancy	14,980	-	14,980	4,475	-	4,475
Solidarity Payments	8,708	-	8,708	11,078	-	11,078
Other charitable expenditure	150,133	-	150,133	122,303	-	122,303
	<u>715,517</u>	<u>254</u>	<u>715,771</u>	<u>644,647</u>	<u>23,616</u>	<u>668,263</u>
	<u>715,517</u>	<u>254</u>	<u>715,771</u>	<u>644,647</u>	<u>23,616</u>	<u>668,263</u>
Analysis by fund						
Unrestricted funds	715,517	-	715,517	644,647	-	644,647
Restricted funds	-	254	254	-	23,616	23,616
	<u>715,517</u>	<u>254</u>	<u>715,771</u>	<u>644,647</u>	<u>23,616</u>	<u>668,263</u>

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Number of administrative staff	1	1
Charitable activities	11	12
	<u>12</u>	<u>13</u>
Total	<u>12</u>	<u>13</u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

9	Employees	(Continued)	
	Employment costs	2024 £	2023 £
	Wages and salaries	305,949	284,671
	Social security costs	28,781	16,186
	Other pension costs	6,004	7,049
		<u>340,734</u>	<u>307,906</u>

No Trustee received any remuneration or benefits in kind. During the year £Nil was reimbursed to trustees for out of pocket expenses (2023: £Nil).

The charitable company considers its key management personnel comprises the Trustees only. The aggregate remuneration of key management personnel was £Nil (2023: £Nil).

There were no employees whose annual remuneration was more than £60,000.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	IT Equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 July 2023	749,864	927,556	41,055	35,102	59,628	1,813,205
At 30 June 2024	749,864	927,556	41,055	35,102	59,628	1,813,205
Depreciation and impairment						
At 1 July 2023	9,427	112,001	39,872	25,206	58,706	245,212
Depreciation charged in the year	3,557	7,727	-	1,891	922	14,097
At 30 June 2024	12,984	119,728	39,872	27,097	59,628	259,309
Carrying amount						
At 30 June 2024	736,880	807,828	1,183	8,005	-	1,553,896
At 30 June 2023	740,437	815,555	6,142	8,892	913	1,571,939

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	26,878	23,541
Prepayments and accrued income	25,521	26,638
	<u>52,399</u>	<u>50,179</u>

12 Loans and overdrafts

	2024 £	2023 £
Bank loans	77,618	84,226
Payable within one year	14,124	13,611
Payable after one year	63,494	70,615

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	12	14,124	13,611
Trade creditors		7,531	9,882
Other creditors		45,371	26,851
		<u>67,026</u>	<u>50,344</u>

14 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	12	63,494	70,615

The bank loan is secured by a legal charge over the freehold property, 99 High Street Colchester, Essex.

Included within creditors falling due after more than one year is an amount of £63,494 (2023: £70,615) respect of a bank borrowings which falls due for repayment partly after one year and partly after more than five years from the balance sheet date. The date of maturity currently 30 March 2045.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2024*

15 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,004 (2023 - £7,049).

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 30 June 2024
	£	£	£	£	£	£	£	£
Emmaus UK CTF	22	667	(657)	(32)	-	792	(254)	538
Postcode Lottery for Drivers salary	(109)	-	-	109	-	-	-	-
	<u>(87)</u>	<u>667</u>	<u>(657)</u>	<u>77</u>	<u>-</u>	<u>792</u>	<u>(254)</u>	<u>538</u>

Emmaus UK CTF - For Companion personal development.

PostCode Lottery - From the PostCode Neighbourhood Trust fund and drivers salary.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2022	Depreciation	Transfers	Balance at 1 July 2023	Movement in funds Depreciation	Balance at 30 June 2024
	£	£	£	£	£	£
Capital fund	1,337,163	(11,284)	145,886	1,471,765	(11,284)	1,460,481
	<u>1,337,163</u>	<u>(11,284)</u>	<u>145,886</u>	<u>1,471,765</u>	<u>(11,284)</u>	<u>1,460,481</u>

The designated funds balance represents the net book value of freehold and leasehold land and buildings at the year end less any related debts. The purpose of the fund is to represent separately the portion of the Charity's unrestricted funds that are not free for general use. Each year an amount is transferred to or from the fund representing movement in the net book value of fixed assets for the year.

18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 30 June 2024 are represented by:						
Tangible assets	1,553,896	-	1,553,896	1,571,939	-	1,571,939
Current assets/(liabilities)	71,009	538	71,547	61,181	-	61,181
Long term liabilities	(63,494)	-	(63,494)	(70,615)	-	(70,615)
	<u>1,561,411</u>	<u>538</u>	<u>1,561,949</u>	<u>1,562,505</u>	<u>-</u>	<u>1,562,505</u>

19 Company limited by guarantee

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page one. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

20 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>14,212</u>	<u>14,212</u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

21 Related party transactions

The related parties of Emmaus Colchester are the Trustees of the charitable company. The charitable company is controlled by the Trustees.

There were no related party transactions identified which should be disclosed under the Financial Reporting Standard 102.

22 Cash generated from operations	2024 £	2023 £
Deficit for the year	(556)	(24,427)
Adjustments for:		
Investment income recognised in statement of financial activities	(811)	(1,029)
Depreciation and impairment of tangible fixed assets	20,548	24,434
Movements in working capital:		
(Increase) in debtors	(2,220)	(7,705)
Increase/(decrease) in creditors	16,169	(10,121)
Cash generated from/(absorbed by) operations	33,130	(18,848)

23 Analysis of changes in net funds/(debt)

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	61,346	24,828	86,174
Loans falling due within one year	(13,611)	(513)	(14,124)
Loans falling due after more than one year	(70,615)	7,121	(63,494)
	<u>(22,880)</u>	<u>31,436</u>	<u>8,556</u>

EMMAUS COLCHESTER

England & Wales - Charity number 1077805

Accounts

Charity registration number 1077805

Company registration number 03805699 (England and Wales)

EMMAUS COLCHESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

EMMAUS COLCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity name	Emmaus Colchester
Charity number	1077805
Company registration number	03805699
Principal and Registered office	175 Magdalen Street Colchester Essex CO1 2JX
Trustees	Robert Sugden (resigned 7 July 2022) James Brian McElhinney ACA Francis Gerard Perera Victoria Louise Fuller Thomas Empson (resigned 1 September 2023) Tribhuwan Prasad Bidyasagar Singh (appointed 17 May 2022 and resigned 31 March 2023) Gaynor Bell Sean Thomas Connolly (appointed 1 September 2022) Antony James Baker (appointed 1 November 2022)
Chief Executive Officer	Brian Cooke (appointed 1 Decmber 2022)
Independent Examiner	Richard Lane of LB Group (Stratford) Number One Vicarage Lane Stratford London England E15 4HF
Bankers	National Westminster Bank PLC 25 High Street Colchester CO1 1DG CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Trowers & Hamlins 3 Burnhill Row London EC1Y 8YZ

EMMAUS COLCHESTER

CONTENTS

	Page
TrusteesTrustees' Annual Report	1 - 8
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12 - 13
Statement of cash flows	14
Notes to the financial statements	15 - 27

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023. This report is also a Directors' report required by Section 417 of the Companies Act as all Trustees are Directors.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Emmaus supports formerly homeless people by giving them a home, meaningful work in a social enterprise and an opportunity to get back on their feet again.

For many who ever experience homelessness one of the biggest obstacles they must overcome is a loss of self-esteem. Emmaus provides people with a stable home and the opportunity to regain their self-worth, making a real contribution to their community.

Research shows that for every £1 invested in a community, there is an £11 social, environmental and economic return, with savings to the benefits bill, health services and a reduction in crime reoffending.

Reference and administration details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Constitution

The Charitable Company, incorporated as a company limited by guarantee is directed by a Board of Trustees and governed by its Memorandum and Articles of Association.

Method of appointment or election of Trustees

The Charitable Company is directed by a Board of Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustee nominations must be approved by existing Trustees. Trustees give their time voluntarily and received no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 10 to the accounts. None of the trustees has any beneficial interest in the Charitable Company.

Induction and training of trustees

Each new Trustee is briefed about the Community, their legal and ethical responsibilities and an induction programme is in place which includes visiting other Communities. Periodic appraisals are undertaken of Trustee's skills and experience and suitable training is offered.

Organisational structure and decision making

The Board of Trustees meets 8 times per year and is responsible for the strategic direction and policy of the Charitable Company.

Day to day responsibility for the operation of the Charity are delegated to the Chief Executive Officer who is responsible for ensuring that the Charitable Company delivers the activities specified and that key performance indicators are met. The CEO is also responsible for ensuring that the team continues to develop their skills and working practices in line with good practice.

A fundamental principle of the Emmaus ethos is that the Companions are central to the existence of the organisation. Emmaus Colchester continually seeks to promote this in the organisational structure and decision making. A Community meeting takes place each week to discuss and agree decisions which affect the community as a whole. In addition we actively encourage Companions to take responsibility for each other and some undertake operational tasks in the capacity of the Responsible Companion.

Risk management

The Trustees regularly review their policy and procedures to minimise the risks which the Charitable Company, its employees, Companions, volunteers and customers might encounter. Where appropriate systems or procedures have been established to mitigate such risks.

Internal control risks are minimised by the implementation of procedures for authorisation of financial transactions. The Community is committed to effective health and safety risk management. Risk assessments and specific procedures are completed, reviewed and maintained. New activities and potential risks are also assessed. Staff, Companions and volunteers participate in a health and safety induction, with additional training offered when desirable or necessary

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Review of activities and achievements: July 2022 to June 2023.

The results of the year's operations are set out in the attached financial statements.

Trading income for the year was £391,157 compared to last year £414,296, a decrease of £231,139. Rental income receipts from Housing Benefit were up by £45,584 to £198,347 a 29.84% increase from 2021/22.

After providing for charitable services, the Charity had a loss of £24,427 compared to a surplus of £109,532 in the previous year.

During the year we:

- Provided support, employment and housing to formerly homeless people.
- Actively focused on recruiting Companions with low risks and relatively low support needs. Adopting a zero tolerance policy on drug use (with the option of drugs tests) improving the appropriateness of referrals and reducing the risk of placements breaking down.

Extended the range of agencies making referrals to us and provided clearer eligibility criteria. Regular email updates and telephone conversations with referring agencies ensure that they keep us in mind. If we cannot assist with a referral we try to signpost them to another Emmaus Community that can. Feedback is provided on occasions that we cannot help, explaining why this is.

Community

During the year we had an average of 23 companions in residence compared with an average of 17.85 the previous year. Since the year end our companion numbers have increased to an average of 24. The average length of stay is 52 weeks and the stability of the community has lead to many positive outcomes.

Our community staff has developed close relationships with local services, which are the main source of referrals. We select candidates who are prepared to live and volunteer in a community environment and comply with our rules concerning drugs and alcohol. We are working closely with Joint Referral Panel that has fortnightly meetings with all housing providers in Colchester to meet the needs of the applicants and to increase the incoming referrals to join our community.

We would like to thank all the Companions, staff and volunteers for their support and contribution to the stability of the Community and to another successful year's trading.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Companion Support

All our Companions continue to receive one-to-one support sessions, carried out by the Community Manager and support staff.

We continue to provide courses in Food Hygiene, First-aid, Health & Safety, Manual Handling and PAT testing for Companions and staff. Companions are also encouraged to attend evening/weekend training courses provided by the local Community College to learn or improve their skills. Online courses are being promoted on a regular basis for the companions to work on during their free time to enable them to improve their skills and enhance their CVs. We continue to promote training programmes to our companions.

The Emmaus UK Companion Training Fund continues to be a valuable resource to fund training opportunities for our companions. During the year, it has funded, a driving licence renewal, a metal detector and a bicycle for companions.

Companions have continued to be trained in the process of restoring/upcycling furniture in the shabby chic style.

Companions are given time off to find work and attend job interviews. In cases where they find work, Companions agree a person-centered move on support plan which includes assistance in finding accommodation, budgeting etc. Once a companion starts working outside the community, they can stay living here for up to 3 months and are being asked to pay a subsidised rent and food fee. Companions continue to be supported whilst they are on the move on scheme, our policy being to encourage Companions to move out of the Community once they have re-gained their confidence and found an external job, without pressurizing the more vulnerable who may want to stay in the Community for an extended period. Furthermore, we continue to support ex-Companions where appropriate.

Companions receive two weeks holiday and two long weekends in their first year with us, which is extended to four weeks holiday for following years. They are given an additional holiday subsistence allowance and travel allowance and are encouraged to leave the community, visit friends and family or explore other Emmaus Communities.

Health and Welfare

Companions are encouraged to become members of the local gym, which we help to fund. We also encourage companions to register with local doctors and dentists.

During the year the companions have enjoyed a visit to Colchester Zoo and a Chinese meal.

Solidarity with others in need

We continue to provide support for people & families in crisis and in need of basic furniture. We work with other support agencies and supply those in need with beds, table and chairs and other essential items which are delivered free. Over the year we provided around £1,200 worth of free furniture to 8 people/families. Whilst the average value of donated items per person is £120, this has to be taken in the context that we sell very low priced items. We also found that many peoples' need is much greater and it is not unusual for the donation to be in excess of £150. We have helped 2 Ukrainian families to furnish their homes when they were housed. We helped RAMA – formerly Refugee Action Colchester to furnish their offices.

Operation Christmas was relaunched this year this year which supports local families in donating gifts to children whose families use the local food bank, children in hospital and this year, Ukrainian and Afghanistan refugee children housed in local hotels .

We also had a very successful Operation Easter, mainly due with thanks to Reed Employment Agency for their egg donations. These Eggs were distributed via our very own easter Bunny, to Children of families struggling with the cost of living crises.

We work closely with Market Field School pupils who have learning disabilities and enjoy working in our workshop, learning upcycling skills.

We collect and donate bicycles to a charity that collect, refurbish and ship used bikes to communities in need to help them get to work.

We donated one days takings from the social enterprise to the DEC supporting the Turkey/Syria earthquake

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Emmaus UK and Emmaus International

As a member of the national organisation, we continue to benefit from advice and assistance on a number of matters including, marketing, recruitment and HR. We are grateful to the Emmaus UK staff for their readily available assistance.

We continue to play a role in the development and growth of Emmaus in the UK by welcoming visitors and potential funders from other Emmaus Communities and Groups, including Emmaus International. We also actively participate in the Emmaus UK discussions on the future direction of the Emmaus Federation and enjoyed being part of the formation of the 5-year strategic plan and now its implementation.

Social Enterprise

The primary objective of Emmaus Colchester is to provide a home and work for previously homeless people. The sale of donated household goods, furniture, electrical appliances and clothes provides a substantial part of the community's income with the balance made up from support from donors and Companions run these trading activities in conjunction with staff and volunteers.

The work undertaken by Companions in the retail of second-hand goods is central to the Community's ethos of giving the Companions' dignity and self-respect. Many Companions regain control of their lives and some move on to paid employment. For some, living and working in the Community gives their lives stability and reduces the risk of returning to illegal drugs and alcohol.

We operate from a Retail Warehouse, a High Street shop and an Online shop and provide a House Clearance service.

Our Supporters

We express our grateful thanks for the generous financial support of our corporate and charitable supporters, both for their past and future commitments, to the many individual donors of furniture and household goods who keep the social enterprise supplied and to the volunteers who have donated many hours of their time.

Reserves Policy

Trustees must ensure that the charity's funds are used appropriately, prudently, lawfully and in accordance with the charity's purposes for the public benefit. The general principle of trust law is that funds received as income should be spent within a reasonable period of receipt. Trustees are justified in exercising their power to hold income reserves in the charity's best interest.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Our policy is to hold an expense reserve to cover 3 months expenditure, a sinking fund to cover repairs and renewals on the Community House building and an investment reserve to fund capital investment in the community and expansion of the business.

The designated funds reserves relate to capital assets less all related debt.

At the end of the financial year our reserves stood at:

	30.6.2023	30.6.2022
<u>Restricted funds</u> (note 15)		(87)
<u>Unrestricted funds</u>		
Capital revenue	£1,471,765	£1,337,163
Total Designated Funds (note 16)	£1,471,765	£1,337,163
General unrestricted funds	<u>£90,740</u>	<u>£249,856</u>
Total income funds	<u>£1,562,505</u>	<u>£1,586,932</u>

Structure, governance and management

The charitable company is a company limited by guarantee is directed by a Board of Trustees and governed by its Memorandum and Articles of Association.

Responsibilities of the trustees

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed. subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

Who benefits from our work?

Emmaus Colchester started the year with accommodation available for 27 Companions, increasing to 29 at the end of the year. Our current funding structure relies on Housing Benefit and on revenue generated from our business activities as the main sources of income. We rely on grants and donations as the main sources of income for capital expenditure and to cover any revenue deficit. Emmaus Colchester claims basic Housing Benefit on behalf of the Companions which is paid directly into the Community's account. Potential Companions can either refer themselves or can be referred by a third party (probation officer, support worker for example) with their permission. Emmaus Colchester actively develops relationships with other services, charities, and churches locally and nationally to generate referrals, and encourages Companions and other homeless people to contact us by word of mouth. Applicants must be unemployed and homeless or otherwise vulnerably housed. Emmaus Colchester's success depends on creating and maintaining a welcoming, supportive, and stable community and therefore before anyone is accepted detailed assessments of need and risk are undertaken. Emmaus Colchester will take applicants who present complex needs provided the community as a whole is able to support them. The charity has complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the charity commission.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees report was approved by the Board of Trustees.

DocuSigned by:

076D7S1PF0BF4AE:.....

James McElhinney ACA
Trustee
Registered office:
175 Magdalen Street
Colchester
Essex
CO1 2JX

10-10-23
Date:

EMMAUS COLCHESTER

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The trustees, who are also the directors of Emmaus Colchester for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

Richard Lane of LB Group (Stratford) was reappointed as Independent Examiner of the charitable company.

Accounting exemptions

In preparing this report the directors have taken advantage of small companies exemptions provided by section 415 of the Companies Act 2006.

EMMAUS COLCHESTER

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF EMMAUS COLCHESTER

I report to the trustees on my examination of the financial statements of Emmaus Colchester (the charitable company) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

2E2E030F622E454...

Richard Lane FCA BA (Hons)
For and on behalf of LB Group (Stratford)

11-10-23

Date:

Number One
Vicarage Lane
Stratford
London
England
E15 4HF

EMMAUS COLCHESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	32,659	23,703	56,362	166,329	22,706	189,035
Charitable activities	4	589,504	-	589,504	563,209	-	563,209
Investments	5	1,029	-	1,029	110	-	110
Other income	6	6,662	-	6,662	4,714	-	4,714
Total income		629,854	23,703	653,557	734,362	22,706	757,068
<u>Expenditure on:</u>							
Expenditure on raising funds	7	9,721	-	9,721	9,440	-	9,440
Charitable activities	8	644,647	23,616	668,263	605,443	32,653	638,096
Total expenditure		654,368	23,616	677,984	614,883	32,653	647,536
<u>Net (expenditure)/income for the year/</u>							
Net movement in funds		(24,514)	87	(24,427)	119,479	(9,947)	109,532
Gross transfers between funds		-	-	-	100,000	(100,000)	-
Fund balances at 1 July 2022		1,587,019	(87)	1,586,932	1,367,540	109,860	1,477,400
Fund balances at 30 June 2023		1,562,505	-	1,562,505	1,587,019	(87)	1,586,932

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS COLCHESTER**BALANCE SHEET****AS AT 30 JUNE 2023**

		2023		2022 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		1,571,939		1,591,683
Current assets					
Debtors	11	50,179		42,474	
Cash at bank and in hand		61,346		236,601	
		111,525		279,075	
Creditors: amounts falling due within one year	12	(50,344)		(53,712)	
Net current assets			61,181		225,363
Total assets less current liabilities			1,633,120		1,817,046
Creditors: amounts falling due after more than one year	13		(70,615)		(230,114)
Net assets			1,562,505		1,586,932
Income funds					
Restricted funds	15		-		(87)
<u>Unrestricted funds</u>					
Designated funds		1,471,765		1,337,163	
	16	1,471,765		1,337,163	
General unrestricted funds		90,740		249,856	
			1,562,505		1,587,019
			1,562,505		1,586,932

EMMAUS COLCHESTER

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

10-10-23

The financial statements were approved by the Trustees on

DocuSigned by:

James McElhinney

.....076D731FF08F4AE:.....

James McElhinney ACA

Trustee

Company registration number 03805699

EMMAUS COLCHESTER**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(18,848)		38,912
Investing activities					
Purchase of tangible fixed assets		-		(18,538)	
Investment income received		1,028		110	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			1,028		(18,428)
Financing activities					
Repayment of borrowings		-		(182,458)	
Repayment of bank loans		(157,435)		(6,476)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(157,435)		(188,934)
Net decrease in cash and cash equivalents			(175,255)		(168,450)
Cash and cash equivalents at beginning of year			236,601		405,051
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>61,346</u>		<u>236,601</u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

General information

Emmaus Colchester is a private company limited by guarantee without share capital, incorporated in England and Wales, registration number 03805699. The address of the registered office is Emmaus Colchester, 175 Magdalen Street, Colchester, Essex, C01 2JX.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Charity information

Emmaus Colchester is a private company limited by guarantee incorporated in England and Wales. The registered office is 175 Magdalen Street, Colchester, Essex, CO1 2JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees' in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.2 Income

Income is recognised when the charitable company has entitlement to funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Gifts in kind donated for distribution are not recognised in the financial statements. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Overheads have been allocated on the basis of staff costs - inputs.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised, including any incidental acquisition expenses. All fixed assets are initially recorded at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Leasehold land and buildings	0.833% straight line
Fixtures and fittings	25% straight line
IT Equipment	20% straight line
Motor vehicles	25% straight line

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

No depreciation is provided on the original purchase of freehold land and freehold buildings. This treatment is in the opinion of the trustees, necessary in order to give a true and fair view of the position of the charitable company. The charitable company's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and residual value so high that any depreciation would be insignificant. Subsequent property works which are specific to the nature of the charity are depreciated over 50 years.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or the opening of the deposit or similar account.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities. The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Taxation

Emmaus Colchester is a charity within the meaning of the Charities Acts 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, it is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purpose.

1.8 Pension's costs

Emmaus Colchester operates a defined contribution pension scheme to which certain employees of the charitable company contribute. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the profit and loss account.

1.9 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Significant judgements and estimates

Preparation of the financial statements requires management to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experiences and other factors that are considered to be relevant. Actual results may differ from these estimates. There were no key assumptions or areas of estimation uncertainty that the Trustees believe have a significant risk of causing a material adjustment to the carrying amount of assets or liabilities within the next financial year.

EMMAUS COLCHESTER**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 JUNE 2023**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	32,659	23,703	56,362	114,329	22,706	137,035
Grant receivable	-	-	-	52,000	-	52,000
	<u>32,659</u>	<u>23,703</u>	<u>56,362</u>	<u>166,329</u>	<u>22,706</u>	<u>189,035</u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Shops and warehouse sales	House clearance and clearing income	Housing benefit received	Total 2023	Shops and warehouse sales	House clearance and clearing income	Housing benefit received	Total 2022
	2023	2023	2023		2022	2022	2022	
	£	£	£	£	£	£	£	£
Unrestricted funds	369,361	21,796	198,347	589,504	382,475	31,821	148,913	563,209
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	1,029	110

6 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Other income	6,662	4,714

7 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Trading costs</u>		
Shabby Chic costs and credit card charges	5,446	6,142
Printing, postage and stationery	4,275	3,298
	<u>9,721</u>	<u>9,440</u>
Trading costs	9,721	9,440
	<u>9,721</u>	<u>9,440</u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8 Charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Staff costs	307,906	-	307,906	266,895	9,690	276,585
Depreciation and impairment	24,434	-	24,434	26,195	-	26,195
Warehouse Expenditure	35,680	-	35,680	33,257	-	33,257
Community House	63,281	23,616	86,897	58,279	22,963	81,242
Crouch Street	1,458	-	1,458	36,264	-	36,264
Works Expenditure	16,257	-	16,257	15,306	-	15,306
Home Shop	17,866	-	17,866	19,008	-	19,008
Motor Expenses	17,136	-	17,136	16,069	-	16,069
Office expenses, repairs and maintenance	4,399	-	4,399	1,786	-	1,786
Marketing	520	-	520	703	-	703
Telephone	17,854	-	17,854	18,915	-	18,915
Accountancy	4,475	-	4,475	3,900	-	3,900
Solidarity Payments	11,078	-	11,078	11,263	-	11,263
Other charitable expenditure	122,303	-	122,303	97,603	-	97,603
	<u>644,647</u>	<u>23,616</u>	<u>668,263</u>	<u>605,443</u>	<u>32,653</u>	<u>638,096</u>
	<u>644,647</u>	<u>23,616</u>	<u>668,263</u>	<u>605,443</u>	<u>32,653</u>	<u>638,096</u>
Analysis by fund						
Unrestricted funds	644,647	-	644,647	605,443	-	605,443
Restricted funds	-	23,616	23,616	-	32,653	32,653
	<u>644,647</u>	<u>23,616</u>	<u>668,263</u>	<u>605,443</u>	<u>32,653</u>	<u>638,096</u>

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Number of administrative staff	1	1
Charitable activities	12	12
	<u>13</u>	<u>13</u>
Total	<u>13</u>	<u>13</u>

EMMAUS COLCHESTER**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 JUNE 2023

9	Employees	(Continued)	
	Employment costs	2023	2022
		£	£
	Wages and salaries	284,671	255,035
	Social security costs	16,186	16,371
	Other pension costs	7,049	5,179
		307,906	276,585

No employee received remuneration of more than £60,000 during the year (2022: £Nil).

No Trustee received any remuneration or benefits in kind. During the year £Nil was reimbursed to trustees for out of pocket expenses (2022: £Nil).

The charitable company considers its key management personnel comprises the Trustees only. The aggregate remuneration of key management personnel was £Nil (2022: £Nil).

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

10 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	IT Equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 July 2022	749,864	927,556	39,552	34,098	59,628	1,810,698
At 30 June 2023	749,864	927,556	39,552	34,098	59,628	1,810,698
Depreciation and impairment						
At 1 July 2022	9,427	104,274	27,087	24,413	52,568	217,769
Depreciation charged in the year	-	7,727	6,323	793	6,147	20,990
At 30 June 2023	9,427	112,001	33,410	25,206	58,715	238,759
Carrying amount						
At 30 June 2023	740,437	815,555	6,142	8,892	913	1,571,939
At 30 June 2022	743,995	823,282	17,346	-	7,060	1,591,683

EMMAUS COLCHESTER**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 JUNE 2023**11 Debtors**

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	23,541	17,985
Prepayments and accrued income	26,638	24,489
	<u>50,179</u>	<u>42,474</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
	Notes	
Bank loans	14	6,858
Trade creditors		3,028
Other creditors		43,826
	<u>50,344</u>	<u>53,712</u>

The bank loan is secured by a legal charge over the freehold property, 99 High Street Colchester, Essex.

13 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
	Notes	
Bank loans	14	230,114
	<u>70,615</u>	<u>230,114</u>

The bank loan is secured by a legal charge over the freehold property.

Included within creditors falling due after more than one year is an amount of £70,615 (2022: £230,114) respect of a bank borrowings which falls due for repayment after more than five years from the balance sheet date.

The bank loan incurs interest above base rate and the year of maturity currently forecasted is 2029.

14 Loans and overdrafts

	2023	2022
	£	£
Bank loans	84,226	236,972
	<u>13,611</u>	<u>6,858</u>
Payable within one year	70,615	230,114
Payable after one year	<u>70,615</u>	<u>230,114</u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£	£	£	£
Emmaus UK CTF	23,703	(23,616)	-	(87)	667	(657)	(32)	-
E UK AF19-2 Grant (Building project 99 HS)	100,000	-	(100,000)	-	-	-	-	-
Postcode Lottery for Drivers salary	-	-	-	-	-	-	109	-
	<u>123,703</u>	<u>(23,616)</u>	<u>(100,000)</u>	<u>(87)</u>	<u>667</u>	<u>(657)</u>	<u>77</u>	<u>-</u>

Emmaus UK CTF - For Companion personal development.

E UK AF19-5 Grant (Building project 99 HS) - Contribution to the creation of additional companion rooms.

PostCode Lottery - From the PostCode Neighbourhood Trust fund and drivers salary.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2021 as restated £	Depreciation £	Transfers £	Balance at 1 July 2022 as restated £	Depreciation £	Transfers £	Balance at 30 June 2023 £
Capital fund	1,332,774	(11,284)	15,673	1,337,163	(11,284)	145,886	1,471,765
	<u>1,332,774</u>	<u>(11,284)</u>	<u>15,673</u>	<u>1,337,163</u>	<u>(11,284)</u>	<u>145,886</u>	<u>1,471,765</u>

The designated funds balance represents the net book value of freehold and leasehold land and buildings at the year end. The purpose of the fund is to represent separately the portion of the Charity's unrestricted funds that are not free for general use. Each year an amount is transferred to or from the fund representing movement in the net book value of fixed assets for the year.

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:						
Tangible assets	1,571,939	-	1,571,939	1,591,683	-	1,591,683
Current assets/(liabilities)	61,181	-	61,181	225,450	(87)	225,363
Long term liabilities	(70,615)	-	(70,615)	(230,114)	-	(230,114)
	<u>1,562,505</u>	<u>-</u>	<u>1,562,505</u>	<u>1,587,019</u>	<u>(87)</u>	<u>1,586,932</u>

18 Company limited by guarantee

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page one. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	-	14,212

20 Related party transactions

The related parties of Emmaus Colchester are the Trustees of the charitable company. The charitable company is controlled by the Trustees.

There were no related party transactions identified which should be disclosed under the Financial Reporting Standard 102.

21 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(24,427)	9,532
Adjustments for:		
Investment income recognised in statement of financial activities	(1,029)	(110)
Depreciation and impairment of tangible fixed assets	24,434	26,195
Movements in working capital:		
(Increase) in debtors	(7,705)	(2,726)
(Decrease)/increase in creditors	(10,121)	6,021
Cash (absorbed by)/generated from operations	(18,848)	38,912

22 Analysis of changes in net (debt)/funds

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	236,601	(175,255)	61,346
Loans falling due within one year	(6,858)	(6,753)	(13,611)
Loans falling due after more than one year	(230,114)	159,499	(70,615)
	(371)	(22,509)	(22,880)

EMMAUS COLCHESTER

England & Wales - Charity number 1077805

Accounts

Charity registration number 1077805

Company registration number 03805699 (England and Wales)

EMMAUS COLCHESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

EMMAUS COLCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity name	Emmaus Colchester
Charity number	1077805
Company registration number	03805699
Principal and Registered office	175 Magdalen Street Colchester Essex CO1 2JX
Trustees	Robert Sugden (resigned 7 July 2022) Charles Ince (resigned 16 August 2021) James McElhinney ACA Andrew Craig (resigned 6 June 2022) Francis Perera Laura Petford (resigned 28 July 2021) Victoria Fuller Jamie Riddell (resigned 26 November 2021) Thomas Empson Gaynor Bell (appointed 4 January 2022) Tribhuwan Singh (appointed 17 May 2022) Sean Connolly (appointed 1 September 2022)
Chief Executive Officer	Brian Cooke
Independent Examiner	Richard Lane of LB Group (Stratford) Number One Vicarage Lane Stratford London England E15 4HF
Bankers	National Westminster Bank PLC 25 High Street Colchester CO1 1DG CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Trowers & Hamblins 3 Burnhill Row London EC1Y 8YZ

EMMAUS COLCHESTER

CONTENTS

	Page
TrusteesTrustees' Annual Report	1 - 6
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10 - 11
Statement of cash flows	12
Notes to the financial statements	13 - 27

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the charitable company are the alleviation and relief of poverty and hardship for those in need without distinction. The principal activities in the period were the recycling of donated household goods for the benefit of homeless people in the area.

Review of activities and achievements: July 2021 to June 2022

The results of the year's operations are set out in the attached financial statements.

Trading income for the year was £414,296 compared to last year £302,659, an increase of £111,637. Rental income receipts from Housing Benefit were down by £8,957 to £152,763 a 5.54% decrease from 2020/21. Income from grants and donations was £61,651 (a decrease of 70.42% from 2020/21).

After providing for charitable services, the Charity had a surplus of £9,532 compared to a surplus of £87,009 in the previous year.

The Trustees noted the difficult trading conditions associated with High Street outlets generally that has affected Emmaus Colchester as well.

Financial review

Major grants and donations during the year were

1. £50,000 from Lloyds Bank Foundation
2. £1,000 from Groundworks
3. £1,000 from Arnold Clark Community Fund

During the year we:

- Provided support, meaningful activities and housing to formerly homeless people whom we refer to as "Companions".
- Actively focused on recruiting Companions with low risks and relatively low support needs. Adopting a zero tolerance policy on drug use (with the option of drugs tests) improving the appropriateness of referrals and reducing the risk of placements breaking down.
- Extended the range of agencies making referrals to us and provided clearer eligibility criteria. Regular email updates and telephone conversations with referring agencies ensure that they keep us in mind. If we cannot assist with a referral we try to signpost them to another Emmaus Community that can. Feedback is provided on occasions that we cannot help, explaining why this is.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Community

During the year we had an average of 17.85 Companions in residence compared with an average of 17.44 the previous year. Since the year end our companion numbers have increased to an average of 21.8. The average length of stay was 52 weeks and the stability of living in the Community resulted in many positive outcomes. Of those who left, 2 found work, 10 moved into private accommodation, 4 moved to another Emmaus Community, several chose not to disclose where they were moving on to.

Our community staff has developed close relationships with local services, which are the main source of referrals. We select candidates who are prepared to live and volunteer in a community environment and comply with our rules concerning drugs and alcohol. We are working closely with Joint Referral Panel that has fortnightly meetings with all housing providers in Colchester to meet the needs of the applicants and to increase the incoming referrals to join our community.

We would like to thank all the Companions, staff and volunteers for their support and contribution to the stability of the Community and to another successful year's trading.

Companion Support

All our Companions continue to receive one-to-one support sessions, carried out by the Community Manager and support staff.

We continue to provide courses in Food Hygiene, First-aid, Health & Safety, Manual Handling and PAT testing for Companions and staff. Companions are also encouraged to attend evening/weekend training courses provided by the local Community College to learn or improve their skills. Online courses are being promoted on a regular basis for the companions to work on during their free time to enable them to improve their skills and enhance their CV's. We continue to promote training programmes to our companions.

The Emmaus UK Companion Training Fund continues to be a valuable resource to fund training opportunities for our companions. During the year, it has funded, CBT Specialist driving courses, driving lessons, contributed to the purchase of laptops to enable companions to search for work and connect with their friends and family, and contributed to the purchase of bicycles for companions.

Companions have continued to be trained in the process of restoring/upcycling furniture in the shabby chic style.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Companions are given time off to find work and attend job interviews. In cases where they find work, Companions agree a person-centered move on support plan which includes assistance in finding accommodation, budgeting etc. Once a companion starts working outside the community, they can stay living here for up to 3 months and are being asked to pay a subsidised rent and food fee. Companions continue to be supported whilst they are on the move on scheme, our policy being to encourage Companions to move out of the Community once they have re-gained their confidence and found an external job, without pressurizing the more vulnerable who may want to stay in the Community for an extended period. Furthermore, we continue to support ex-Companions where appropriate.

Companions receive two weeks holiday and two long weekends a year and are encouraged to leave the community, visit friends and family or explore other Emmaus Communities.

Health and Welfare

Social events have started up again, companions have enjoyed go karting, air soft, a Chinese meal and enjoyed a trip to a water park as a group.

Solidarity with others in need

We continue to provide support for people & families in crisis and in need of basic furniture. We work with other support agencies to which those most in need can appeal and supply those in need with beds, table and chairs and other essential items which are delivered free. Over the year we provided around £1,200 worth of free furniture to 8 people/families. Whilst the average value of donated items per person is £120, this has to be taken in the context that we sell very low priced items. We also found that many peoples' need is much greater and it is not unusual for the donation to be in excess of £150.

We were unable to carry out our usual Operation Christmas project this year which supports local families in donating gifts to children whose families use the local food bank. We did however donate lots of gifts to another local group who were organizing a similar scheme. We continue to stay in touch with Lexden Springs School pupils who have learning disabilities. Although activities with the school were suspended during the pandemic, we are planning to resume work with Lexden Springs in the new school year. We continue to collect and donate tools to the charity Workaid, a charity that collect refurbish and ship used tools to communities in need to help them to earn a living.

Emmaus UK and Emmaus International

As a member of the national organisation, we continue to benefit from advice and assistance on a number of matters including, marketing, recruitment and HR. We are grateful to the Emmaus UK staff for their readily available assistance.

We continue to play a role in the development and growth of Emmaus in the UK by welcoming visitors and potential funders from other Emmaus Communities and Groups, including Emmaus International. We also actively participate in the Emmaus UK debates on the future direction of the Emmaus Federation and enjoyed being part of the formation of the 5-year strategic plan and now its implementation.

Social Enterprise

The primary objective of Emmaus Colchester is to provide a home and work for previously homeless people. The sale of donated household goods, furniture, electrical appliances and clothes provides a substantial part of the community's income with the balance made up from support from donors and Companions run these trading activities in conjunction with staff and volunteers.

The work undertaken by Companions in the retail of Second-hand goods is central to the Community's ethos of giving the Companions' dignity and self-respect. Many Companions regain control of their lives and some move on to paid employment. For some, living and working in the Community gives their lives stability and reduces the risk of returning to alcohol and illegal drugs.

We operated from a retail warehouse, a High Street shop and New Life Shop and Cafe, the latter closed at the year end.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Our Supporters

We express our grateful thanks for the generous financial support of our corporate and charitable supporters, both for their past and future commitments, to the many individual donors of furniture and household goods who keep the social enterprise supplied and to the volunteers who have donated many hours of their time.

Reserves Policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Our policy is to hold an expense reserve to cover 3 months expenditure, and an investment reserve to fund capital investment in the community and expansion of the business.

At the end of the financial year our reserves stood at:

	30.6.2022	30.6.2021
Community House Capital Fund	823,282	831,008
General Funds	763,737	636,532
Total Unrestricted Income Funds (per note 16)	1,587,019	1,467,540

Risk management

The Trustees regularly review their policy and procedures to minimise the risks which the Charitable Company, its employees, Companions, volunteers and customers might encounter. Where appropriate systems or procedures have been established to mitigate such risks.

Internal control risks are minimised by the implementation of procedures for authorisation of financial transactions. The Community is committed to effective health and safety risk management. Risk assessments and specific procedures are completed, reviewed and maintained. New activities and potential risks are also assessed. Staff, Companions and volunteers participate in a health and safety induction, with additional training offered when desirable or necessary.

Structure, governance and management

The charitable company is a company limited by guarantee is directed by a Board of Trustees and governed by its Memorandum and Articles of Association.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Sugden (resigned 7 July 2022)
Charles Ince (resigned 16 August 2021)
James McElhinney ACA
Andrew Craig (resigned 6 June 2022)
Francis Perera
Laura Petford (resigned 28 July 2021)
Victoria Fuller
Jamie Riddell (resigned 26 November 2021)
Thomas Empson
Gaynor Bell (appointed 4 January 2022)
Tribhuwan Singh (appointed 17 May 2022)
Sean Connolly (appointed 1 September 2022)

The Charitable Company is directed by a Board of Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustee nominations must be approved by existing Trustees. Trustees give their time voluntarily and received no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 9 to the accounts. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees meets 8 times per year and is responsible for the strategic direction and policy of the Charitable Company.

Day to day responsibility for the operation of the Charity are delegated to the Chief Executive Officer who is responsible for ensuring that the Charitable Company delivers the activities specified and that key performance indicators are met. The CEO is also responsible for ensuring that the team continues to develop their skills and working practices in line with good practice.

A fundamental principle of the Emmaus ethos is that the Companions are central to the existence of the organisation. Emmaus Colchester continually seeks to promote this in the organisational structure and decision making. A Community meeting takes place each week to discuss and agree decisions which affect the community as a whole. In addition we actively encourage Companions to take responsibility for each other and some undertake operational tasks in the capacity of the Responsible Companion.

Each new Trustee is briefed about the Community, their legal and ethical responsibilities and an induction programme is in place which includes visiting other Communities. Periodic appraisals are undertaken of Trustee's skills and experience and suitable training is offered.

EMMAUS COLCHESTER

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Who benefits from our work?

Emmaus Colchester started the year with accommodation available for approximately 23 Companions, expanding to 27 within the financial year. Our current funding structure relies on Housing Benefit and on revenue generated from our business activities as the main sources of income. We rely on grants and donations as the main sources of income for capital expenditure and to cover any revenue deficit. Emmaus Colchester claims basic Housing Benefit on behalf of the Companions which is paid directly into the Community's account, Companions do not claim any other benefits which they would otherwise be entitled to. Potential Companions can either refer themselves or can be referred by a third party (probation officer, support worker for example) with their permission. Emmaus Colchester actively develops relationships with other services, charities, and churches locally and nationally to generate referrals, and encourages Companions and other homeless people to contact us by word of mouth. Applicants must be unemployed and homeless or otherwise vulnerably housed. Emmaus Colchester's success depends on creating and maintaining a welcoming, supportive, and stable community and therefore before anyone is accepted detailed assessments of need and risk are undertaken. Emmaus Colchester will take applicants who present complex needs provided the community as a whole is able to support them. The charity has complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the charity commission.

The trustees report was approved by the Board of Trustees.

DocuSigned by:

...076D731FF0BF4AE::

James McElhinney ACA
Trustee
Registered office:
175 Magdalen Street
Colchester
Essex
CO1 2JX

Date: 22-03-23
.....

EMMAUS COLCHESTER

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also the directors of Emmaus Colchester for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

Richard Lane of LB Group (Stratford) was appointed as Independent Examiner of the charitable company.

Accounting exemptions

In preparing this report the directors have taken advantage of small companies exemptions provided by section 415 of the Companies Act 2006.

EMMAUS COLCHESTER

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF EMMAUS COLCHESTER

I report to the trustees on my examination of the financial statements of Emmaus Colchester (the charitable company) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Lane (Senior Statutory Auditor)
For and on behalf of LB Group (Stratford)

Date:

Chartered Accountants
Statutory Auditor

Number One
Vicarage Lane
Stratford
London
England
E15 4HF

EMMAUS COLCHESTER**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	166,329	(77,294)	89,035	136,881	71,528	208,409
Charitable activities	4	563,209	-	563,209	464,379	-	464,379
Investments	5	110	-	110	94	-	94
Other income	6	4,714	-	4,714	2,005	-	2,005
Total income		<u>734,362</u>	<u>(77,294)</u>	<u>657,068</u>	<u>603,359</u>	<u>71,528</u>	<u>674,887</u>
<u>Expenditure on:</u>							
Expenditure on raising funds	7	<u>9,440</u>	<u>-</u>	<u>9,440</u>	<u>7,734</u>	<u>-</u>	<u>7,734</u>
Charitable activities	8	<u>605,443</u>	<u>32,653</u>	<u>638,096</u>	<u>433,852</u>	<u>146,292</u>	<u>580,144</u>
Total expenditure		<u>614,883</u>	<u>32,653</u>	<u>647,536</u>	<u>441,586</u>	<u>146,292</u>	<u>587,878</u>
Net income/(expenditure) for the year/							
Net movement in funds		119,479	(109,947)	9,532	161,773	(74,764)	87,009
Fund balances at 1 July 2021		<u>1,467,540</u>	<u>109,860</u>	<u>1,577,400</u>	<u>1,305,767</u>	<u>184,624</u>	<u>1,490,391</u>
Fund balances at 30 June 2022		<u>1,587,019</u>	<u>(87)</u>	<u>1,586,932</u>	<u>1,467,540</u>	<u>109,860</u>	<u>1,577,400</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS COLCHESTER**BALANCE SHEET****AS AT 30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		1,591,683		1,599,344
Current assets					
Debtors	11	42,474		39,748	
Cash at bank and in hand		236,601		405,051	
		<u>279,075</u>		<u>444,799</u>	
Creditors: amounts falling due within one year	12	<u>(53,712)</u>		<u>(60,030)</u>	
Net current assets			225,363		384,769
Total assets less current liabilities			1,817,046		1,984,113
Creditors: amounts falling due after more than one year	13		(230,114)		(406,713)
Net assets			<u>1,586,932</u>		<u>1,577,400</u>
Income funds					
Restricted funds	15		(87)		109,860
<u>Unrestricted funds</u>					
Designated funds	16	1,587,019		831,008	
General unrestricted funds		<u>-</u>		<u>636,532</u>	
			1,587,019		1,467,540
			<u>1,586,932</u>		<u>1,577,400</u>

EMMAUS COLCHESTER

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

22-03-23

The financial statements were approved by the Trustees on

DocuSigned by:

James McElhinney

.....076D731FF08F4AE.....

J McElhinney

Trustee

Company registration number 03805699

EMMAUS COLCHESTER**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	21		38,912		163,826
Investing activities					
Purchase of tangible fixed assets		(18,534)		(188,210)	
Investment income received		110		94	
Net cash used in investing activities			(18,424)		(188,116)
Financing activities					
Repayment of borrowings		(182,458)		(23,892)	
Proceeds from new bank loans		-		219,000	
Interest paid		(6,480)		(15,213)	
Net cash (used in)/generated from financing activities			(188,938)		179,895
Net (decrease)/increase in cash and cash equivalents			(168,450)		155,605
Cash and cash equivalents at beginning of year			405,051		249,446
Cash and cash equivalents at end of year			236,601		405,051

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

General information

Emmaus Colchester is a private company limited by guarantee without share capital, incorporated in England and Wales, registration number 03805699. The address of the registered office is Emmaus Colchester, 175 Magdalen Street, Colchester, Essex, C01 2JX.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Charity information

Emmaus Colchester is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees' in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.2 Income

Income is recognised when the charitable company has entitlement to funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Gifts in kind donated for distribution are not recognised in the financial statements. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Overheads have been allocated on the basis of staff costs - inputs.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised, including any incidental acquisition expenses. All fixed assets are initially recorded at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	0.833% straight line
Fixtures and fittings	25% straight line
IT Equipment	20% straight line
Motor vehicles	25% straight line

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

No depreciation is provided on the original purchase of freehold land and freehold buildings. This treatment is in the opinion of the trustees, necessary in order to give a true and fair view of the position of the charitable company. The charitable company's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and residual value so high that any depreciation would be insignificant. Subsequent property works which are specific to the nature of the charity are depreciated over 50 years.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or the opening of the deposit or similar account.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities. The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Taxation

Emmaus Colchester is a charity within the meaning of the Charities Acts 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, it is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purpose.

1.8 Pension's costs

Emmaus Colchester operates a defined contribution pension scheme to which certain employees of the charitable company contribute. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the profit and loss account.

1.9 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Significant judgements and estimates

Preparation of the financial statements requires management to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experiences and other factors that are considered to be relevant. Actual results may differ from these estimates. There were no key assumptions or areas of estimation uncertainty that the Trustees believe have a significant risk of causing a material adjustment to the carrying amount of assets or liabilities within the next financial year.

EMMAUS COLCHESTER**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 JUNE 2022**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	114,329	(77,294)	37,035	45,989	-	45,989
Grant receivable	52,000	-	52,000	90,892	46,565	137,457
The National Lottery Community Fund	-	-	-	-	24,963	24,963
	<u>166,329</u>	<u>(77,294)</u>	<u>89,035</u>	<u>136,881</u>	<u>71,528</u>	<u>208,409</u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Charitable activities

	Shops and warehouse sales	House clearance and clearing income	Housing benefit received	Total 2022	Shops and warehouse sales	House clearance and clearing income	Housing benefit received	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Unrestricted funds	382,475	31,821	148,913	563,209	254,030	48,629	161,720	464,379
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	110	94

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	4,714	2,005

7 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Trading costs</u>		
Shabby Chic costs and credit card charges	6,142	4,466
Printing, postage and stationery	3,298	3,268
Trading costs	9,440	7,734
	9,440	7,734

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

8 Charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Staff costs	266,895	9,690	276,585	111,135	132,974	244,109
Depreciation and impairment	26,195	-	26,195	21,959	-	21,959
Warehouse Expenditure	33,257	-	33,257	26,811	-	26,811
Community House	58,279	22,963	81,242	36,419	3,207	39,626
Crouch Street	36,264	-	36,264	40,461	-	40,461
Annex 4	-	-	-	4,527	-	4,527
Works Expenditure	15,306	-	15,306	12,306	-	12,306
Emporium Shop	-	-	-	6,317	-	6,317
Home Shop	19,008	-	19,008	19,698	4,782	24,480
Motor Expenses	16,069	-	16,069	12,912	-	12,912
Office expenses, repairs and maintenance	1,786	-	1,786	6,118	-	6,118
Marketing	703	-	703	5,397	-	5,397
Telephone	18,915	-	18,915	18,360	-	18,360
Accountancy	3,900	-	3,900	4,545	-	4,545
Solidarity Payments	11,263	-	11,263	11,374	-	11,374
Other charitable expenditure	97,603	-	97,603	95,513	5,329	100,842
	605,443	32,653	638,096	433,852	146,292	580,144
	605,443	32,653	638,096	433,852	146,292	580,144
Analysis by fund						
Unrestricted funds	605,443	-	605,443	433,852	-	433,852
Restricted funds	-	32,653	32,653	-	146,292	146,292
	605,443	32,653	638,096	433,852	146,292	580,144

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Number of administrative staff	1	1
Charitable activities	12	9
Total	13	10

EMMAUS COLCHESTER**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 JUNE 2022

9	Employees	(Continued)	
	Employment costs	2022	2021
		£	£
	Wages and salaries	255,035	224,545
	Social security costs	16,371	15,186
	Other pension costs	5,179	4,378
		276,585	244,109

No employee received remuneration of more than £60,000 during the year (2021: £Nil).

No Trustee received any remuneration or benefits in kind. During the year £Nil was reimbursed to trustees for out of pocket expenses (2021: £Nil).

The charitable company considers its key management personnel comprises the Trustees only. The aggregate remuneration of key management personnel was £Nil (2021: £Nil).

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

10 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	IT Equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 July 2021	741,171	927,556	34,590	24,413	59,628	1,787,358
Additions	8,694	-	9,844	-	-	18,538
At 30 June 2022	749,865	927,556	44,434	24,413	59,628	1,805,896
Depreciation and impairment						
At 1 July 2021	2,313	96,547	5,355	24,413	43,011	171,639
Depreciation charged in the year	3,557	7,727	21,733	-	9,557	42,574
At 30 June 2022	5,870	104,274	27,088	24,413	52,568	214,213
Carrying amount						
At 30 June 2022	743,995	823,282	17,346	-	7,060	1,591,683
At 30 June 2021	738,858	831,008	12,861	-	16,617	1,599,344

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

10 Tangible fixed assets (Continued)

A mortgage to secure the charitable company's investment in the Community building is held over leasehold land on 175 Magdalen Street, Colchester in the name of Paddington Churches Housing Association Limited.

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	17,985	9,379
Prepayments and accrued income	24,489	30,369
	<u>42,474</u>	<u>39,748</u>

12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	6,858	6,360
Mortgage		-	12,837
Trade creditors		3,028	599
Other creditors		43,826	40,234
		<u>53,712</u>	<u>60,030</u>

The bank loan is secured by a legal charge over the freehold property and the mortgage was repaid in the year.

13 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	230,114	237,092
Mortgage		-	169,621
		<u>230,114</u>	<u>406,713</u>

The bank loan is secured by a legal charge over the freehold property.

Included within creditors falling due after more than one year is an amount of £230,114 (2021: £406,713) respect of a bank borrowings which falls due for repayment after more than five years from the balance sheet date.

The bank loan incurs interest of 3.77% which has increased to 4.42% on March 2022. The year of maturity currently forecasted is 2045.

The mortgage was repaid within the year.

EMMAUS COLCHESTER**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 JUNE 2022**14 Loans and overdrafts**

	2022	2021
	£	£
Bank loans	236,972	243,452
Mortgage	-	182,458
	<u>236,972</u>	<u>425,910</u>
	<u><u>236,972</u></u>	<u><u>425,910</u></u>
Payable within one year	6,858	19,197
Payable after one year	230,114	406,713
	<u><u>230,114</u></u>	<u><u>406,713</u></u>

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 July 2020	Incoming resources	Resources expended	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£	£	£	£
Emmaus UK CTF	861	2,407	(3,207)	61	22,924	(22,963)	-	22
Essex Community Foundation Income	5,000	-	(5,000)	-	-	-	-	-
E UK AF19-2 Grant (Building project 99 HS)	100,000	-	-	100,000	-	-	(100,000)	-
The National Lottery Community Fund	78,763	24,963	(103,726)	-	-	-	-	-
Postcode Lottery for Drivers salary	-	19,158	(9,577)	9,581	-	(9,690)	-	(109)
Freemason Grant Income	-	20,000	(20,000)	-	-	-	-	-
FSJ Grant for 99 HS Furniture	-	5,000	(4,782)	218	-	-	(218)	-
	<u>184,624</u>	<u>71,528</u>	<u>(146,292)</u>	<u>294,484</u>	<u>22,924</u>	<u>(32,653)</u>	<u>(100,218)</u>	<u>(87)</u>

Emmaus UK CTF - For Companion personal development.

Essex Community Foundation Income - To fund staff salaries.

E UK AF19-5 Grant (Building project 99 HS) - Contribution to the creation of additional companion rooms.

The National Lottery Community Fund - To support core work.

PostCode Lottery - From the PostCode Neighbourhood Trust to fund a driver salary.

Freemasons Grant Income - From the Freemason's Covid-19 Community Fund to fund a support worker.

FSJ Grant for 99 HS Furniture - Grant from Fowler Smith and Joes Trust for the furnishing of our new accommodation.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 July 2020	Incoming resources	Resources expended	Transfers	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£	£	£	£	£
Community House Capital Fund	838,735	-	-	(7,727)	831,008	-	-	(7,726)	823,282
Maintenance Sinking Fund	74,928	-	-	(74,928)	-	-	-	-	-
General Funds	392,104	603,359	(441,586)	82,655	636,532	734,362	(607,157)	-	763,737
	<u>1,305,767</u>	<u>603,359</u>	<u>(441,586)</u>	<u>-</u>	<u>1,467,540</u>	<u>734,362</u>	<u>(607,157)</u>	<u>(7,726)</u>	<u>1,587,019</u>

The designated funds represent the net book value of the Community House leasehold property, totalling £823,282 (2021: £831,008).

EMMAUS COLCHESTER**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 JUNE 2022**17 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	1,591,683	-	1,591,683	1,599,344	-	1,599,344
Current assets/(liabilities)	225,450	(87)	225,363	274,909	109,860	384,769
Long term liabilities	(230,114)	-	(230,114)	(406,713)	-	(406,713)
	<u>1,587,019</u>	<u>(87)</u>	<u>1,586,932</u>	<u>1,467,540</u>	<u>109,860</u>	<u>1,577,400</u>

18 Company limited by guarantee

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page one. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

EMMAUS COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	14,212	40,046
Between two and five years	-	30,250
	<u>14,212</u>	<u>70,296</u>

20 Related party transactions

The related parties of Emmaus Colchester are the Trustees of the charitable company. The charitable company is controlled by the Trustees.

There were no related party transactions identified which should be disclosed under the Financial Reporting Standard 102.

21 Cash generated from operations

	2022 £	2021 £
Surplus for the year	9,532	87,009
Adjustments for:		
Investment income recognised in statement of financial activities	(110)	(94)
Depreciation and impairment of tangible fixed assets	26,195	21,959
Movements in working capital:		
Interest charge		15,213
(Increase)/decrease in debtors	(2,726)	149,400
Increase/(decrease) in creditors	6,021	(109,661)
Cash generated from operations	<u>38,912</u>	<u>163,826</u>

22 Analysis of changes in net (debt)/funds

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash at bank and in hand	405,051	(168,450)	236,601
Loans falling due within one year	(19,197)	12,339	(6,858)
Loans falling due after more than one year	(406,713)	176,599	(230,114)
	<u>(20,859)</u>	<u>20,488</u>	<u>(371)</u>

EMMAUS COLCHESTER

England & Wales - Charity number 1077805

Accounts

Company Registration Number 03805699

Emmaus Colchester

(A Registered Charity and Company Limited by Guarantee)

Financial Statements

Year ended 30 June 2021

Charity Number 1077805

SCRUTTON BLAND LLP

Chartered Accountants

820 The Crescent

Colchester Business Park

Colchester

Essex

CO4 9YQ

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Financial Statements

Year ended 30 June 2021

Contents	Page
Members of the Board and professional advisers	1
Trustees' Annual Report	2 to 10
Independent Examiner's report to the members	11 to 12
Statement of financial activities (including income and expenditure account)	13
Balance sheet	14 to 15
Statement of Cash flows	16
Notes to the financial statements	17 to 29

The following pages are included for the Trustees' information
and do not form part of the financial statements :

Detailed analysis of costs	30 to 34
----------------------------	----------

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Members of the Board and Professional Advisers

Registered Charity name	Emmaus Colchester
Charity number	1077805
Company registration number	03805699
Principal and Registered office	175 Magdalen Street Colchester Essex CO1 2JX
Trustees	Robert Sugden Charles Ince (resigned 16 August 2021) James McElhinney ACA Andrew Craig Francis Perera Laura Petford (resigned 28 July 2021) Victoria Fuller Jamie Riddell Thomas Empson (appointed 6 September 2021) Noel Khine (1 June 2020 to 27 Jan 2021) William Manning (20 July 2020 to 6 June 2021)
Chief Executive Officer	Denise King
Independent Examiner	Tim O'Connor of Scrutton Bland LLP 820 The Crescent Colchester Business Park Colchester CO4 9YQ
Bankers	National Westminster Bank PLC 25 High Street Colchester CO1 1DG CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Trowers & Hamblins 3 Burnhill Row London EC1Y 8YZ

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Trustees' Annual Report
Year ended 30 June 2021

The Trustees present their report and the unaudited financial statements for the year ended 30 June 2021. This report is also a Directors' report required by Section 417 of the Companies Act as all Trustees are Directors.

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2019) - (Charities SORP (FRS102)) and the Charities Act 2011

Charitable Aims and Principal Activities

The aims of the charitable company are the alleviation and relief of poverty and hardship for those in need without distinction. The principal activities in the period were the recycling of donated household goods for the benefit of homeless people in the area.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The trustees

The trustees who served the company during the period were as follows:

Robert Sugden
Charles Ince (resigned 16 August 2021)
James McElhinney ACA
Andrew Craig
Francis Perera
Laura Petford (resigned 28 July 2021)
Victoria Fuller
Jamie Riddell
Thomas Empson (appointed 6 September 2021)
Noel Khine (1 June 2020 to 27 Jan 2021)
William Manning (20 July 2020 to 6 June 2021)

Structure, governance and management

Constitution

The Charitable Company, incorporated as a company limited by guarantee is directed by a Board of Trustees and governed by its Memorandum and Articles of Association.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Trustees' Annual Report
Year ended 30 June 2021

Method of appointment or election of Trustees

The Charitable Company is directed by a Board of Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustee nominations must be approved by existing Trustees. Trustees give their time voluntarily and received no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 10 to the accounts. None of the trustees has any beneficial interest in the Charitable Company.

Induction and training of trustees

Each new Trustee is briefed about the Community, their legal and ethical responsibilities and an induction programme is in place which includes visiting other Communities. Periodic appraisals are undertaken of Trustee's skills and experience and suitable training is offered.

Organisational structure and decision making

The Board of Trustees meets 8 times per year and is responsible for the strategic direction and policy of the Charitable Company.

Day to day responsibility for the operation of the Charity are delegated to the Chief Executive Officer who is responsible for ensuring that the Charitable Company delivers the activities specified and that key performance indicators are met. The CEO is also responsible for ensuring that the team continues to develop their skills and working practices in line with good practice.

A fundamental principle of the Emmaus ethos is that the Companions are central to the existence of the organisation. Emmaus Colchester continually seeks to promote this in the organisational structure and decision making. A Community meeting takes place each week to discuss and agree decisions which affect the community as a whole. In addition we actively encourage Companions to take responsibility for each other and some undertake operational tasks in the capacity of the Responsible Companion.

Risk management

The Trustees regularly review their policy and procedures to minimise the risks which the Charitable Company, its employees, Companions, volunteers and customers might encounter. Where appropriate systems or procedures have been established to mitigate such risks.

Internal control risks are minimised by the implementation of procedures for authorisation of financial transactions. The Community is committed to effective health and safety risk management. Risk assessments and specific procedures are completed, reviewed and maintained. New activities and potential risks are also assessed. Staff, Companions and volunteers participate in a health and safety induction, with additional training offered when desirable or necessary.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Trustees' Annual Report
Year ended 30 June 2021

Who benefits from our work?

Emmaus Colchester started the year with accommodation available for approximately 23 Companions, expanding to 27 within the financial year. Our current funding structure relies on Housing Benefit and on revenue generated from our business activities as the main sources of income. We rely on grants and donations as the main sources of income for capital expenditure and to cover any revenue deficit. Emmaus Colchester claims basic Housing Benefit on behalf of the Companions which is paid directly into the Community's account. Potential Companions can either refer themselves or can be referred by a third party (probation officer, support worker for example) with their permission. Emmaus Colchester actively develops relationships with other services, charities, and churches locally and nationally to generate referrals, and encourages Companions and other homeless people to contact us by word of mouth. Applicants must be unemployed and homeless or otherwise vulnerably housed. Emmaus Colchester's success depends on creating and maintaining a welcoming, supportive, and stable community and therefore before anyone is accepted detailed assessments of need and risk are undertaken. Emmaus Colchester will take applicants who present complex needs provided the community as a whole is able to support them. The charity has complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the charity commission.

Review of activities and achievements: July 2020 to June 2021

The results of the year's operations are set out in the attached financial statements.

Trading income stayed very similar to the previous year due in the main to the closure of shops during the Covid 19 pandemic, £302,659 an increase of £15. Rental income receipts from Housing Benefit were also down by £25,321 to £161,720 a 13.53% decrease from 2019/20.

Income from grants and donations was £208,409 (a decrease of 44.5% from 2019/20).

After providing for charitable services, the Charity had a surplus of £87,009 compared to a surplus of £255,982 in the previous year.

The Trustees noted the difficult trading conditions associated with High Street outlets generally that has affected Emmaus Colchester as well. It is also noted that the Covid 19 Pandemic led to shop closures and grant applications outside our normal practice.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Trustees' Annual Report
Year ended 30 June 2021

Major grants and donations during the year were

1. £5,000 grant from Fowler Smith and Jones Trust for the furnishing of our new accommodation
2. £24,963 from the National Lottery to support core work
3. £20,000 from the Freemason's Covid-19 Community Fund to fund a support worker
4. £19,158 From the PostCode Neighbourhood Trust to fund a Driver Salary
5. £19,400 additional legacy from the estate of Mrs Abbott
6. £78,749 Covid grants from Colchester Borough Council

During the year we:

- Provided support, employment and housing to formerly homeless people.
- Completed the redevelopment of one of our premises to incorporate additional accommodation for Companions.
- Actively focused on recruiting Companions with low risks and relatively low support needs. Adopting a zero tolerance policy on drug use (with the option of drugs tests) improving the appropriateness of referrals and reducing the risk of placements breaking down.
- Extended the range of agencies making referrals to us and provided clearer eligibility criteria. Regular email updates and telephone conversations with referring agencies ensure that they keep us in mind. If we cannot assist with a referral we try to signpost them to another Emmaus Community that can. Feedback is provided on occasions that we cannot help, explaining why this is.

Community

During the year we took in 46 new Companions and 37 left. The average length of stay was 48 weeks and the stability of living in the Community resulted in many positive outcomes. Of those who left, 9 found work, 7 rejoined their family/partner, 6 moved into private accommodation, 3 moved to another Emmaus Community, several chose not to disclose where they were moving on to.

Our community staff has developed close relationships with local services, which are the main source of referrals. We select candidates who are prepared to live and volunteer in a community environment and comply with our rules concerning drugs and alcohol. We are working closely with Joint Referral Panel that has fortnightly meetings with all housing providers in Colchester to meet the needs of the applicants and to increase the incoming referrals to join our community.

We would like to thank all the Companions, staff and volunteers for their support and contribution to the stability of the Community and to another successful year's trading.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Trustees' Annual Report
Year ended 30 June 2021

Companion Support

All our Companions continue to receive one-to-one support sessions, carried out by the Community Manager and support staff.

We continue to provide courses in Food Hygiene, First-aid, Health & Safety, Manual Handling and PAT testing for Companions and staff. Companions are also encouraged to attend evening/weekend training courses provided by the local Community College to learn or improve their skills. Online courses are being promoted on a regular basis for the companions to work on during their free time to enable them to improve their skills and enhance their CV's. We continue to promote training programmes to our companions.

The Emmaus UK Companion Training Fund continues to be a valuable resource to fund training opportunities for our companions. During the year, it has funded, CBT Specialist driving courses, driving lessons, contributed to the purchase of laptops to enable companions to search for work and connect with their friends and family, and contributed to the purchase of bicycles for companions.

Companions have continued to be trained in the process of restoring/upcycling furniture in the shabby chic style.

Companions are given time off to find work and attend job interviews. In cases where they find work, Companions agree a person-centered move on support plan which includes assistance in finding accommodation, budgeting etc. Once a companion starts working outside the community, they can stay living here for up to 3 months and are being asked to pay a subsidised rent and food fee. Companions continue to be supported whilst they are on the move on scheme, our policy being to encourage Companions to move out of the Community once they have re-gained their confidence and found an external job, without pressurizing the more vulnerable who may want to stay in the Community for an extended period. Furthermore, we continue to support ex-Companions where appropriate.

Companions receive two weeks holiday and two long weekends a year and are encouraged to leave the community, visit friends and family or explore other Emmaus Communities.

Health and Welfare

Unfortunately, due to the Covid 19 pandemic, we have not been able to organize as many social events as we usually would but hope to make up for this next year.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Trustees' Annual Report
Year ended 30 June 2021

Solidarity with others in need

We continue to provide support for people & families in crisis and in need of basic furniture. We work with other support agencies to which those most in need can appeal and supply those in need with beds, table and chairs and other essential items which are delivered free. Over the year we provided around £1,200 worth of free furniture to 8 people/families. Whilst the average value of donated items per person is £120, this has to be taken in the context that we sell very low priced items. We also found that many peoples' need is much greater and it is not unusual for the donation to be in excess of £150.

We were unable to carry out our usual Operation Christmas project this year which supports local families in donating gifts to children whose families use the local food bank. We did however donate lots of gifts to another local group who were organizing a similar scheme. We continue to stay in touch with Lexden Springs School pupils who have learning disabilities. Although activities with the school were suspended during the pandemic, we are planning to resume work with Lexden Springs in the new school year. We continue to collect and donate tools to the charity Workaid, a charity that collect refurbish and ship used tools to communities in need to help them to earn a living.

Emmaus UK and Emmaus International

As a member of the national organisation, we continue to benefit from advice and assistance on a number of matters including, marketing, recruitment and HR. We are grateful to the Emmaus UK staff for their readily available assistance.

We continue to play a role in the development and growth of Emmaus in the UK by welcoming visitors and potential funders from other Emmaus Communities and Groups, including Emmaus International. We also actively participate in the Emmaus UK debates on the future direction of the Emmaus Federation and enjoyed being part of the formation of the 5-year strategic plan and now its implementation.

Social Enterprise

The primary objective of Emmaus Colchester is to provide a home and work for previously homeless people. The sale of donated household goods, furniture, electrical appliances and clothes provides a substantial part of the community's income with the balance made up from support from donors and Companions run these trading activities in conjunction with staff and volunteers.

The work undertaken by Companions in the retail of second-hand goods is central to the Community's ethos of giving the Companions' dignity and self-respect. Many Companions regain control of their lives and some move on to paid employment. For some, living and working in the Community gives their lives stability and reduces the risk of returning to illegal drugs and alcohol.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Trustees' Annual Report
Year ended 30 June 2021

We operate from a retail warehouse, a High Street shop and New Life Shop and Cafe.

Our Supporters

We express our grateful thanks for the generous financial support of our corporate and charitable supporters, both for their past and future commitments, to the many individual donors of furniture and household goods who keep the social enterprise supplied and to the volunteers who have donated many hours of their time.

Reserves Policy

Trustees must ensure that the charity's funds are used appropriately, prudently, lawfully and in accordance with the charity's purposes for the public benefit. The general principle of trust law is that funds received as income should be spent within a reasonable period of receipt. Trustees are justified in exercising their power to hold income reserves in the charity's best interest.

Our policy is to hold an expense reserve to cover 3 months expenditure, a sinking fund to cover repairs and renewals on the Community House building and an investment reserve to fund capital investment in the community and expansion of the business.

At the end of the financial year our reserves stood at:

	30.6.2021	30.6.2020
Community House Capital Fund	831,008	838,735
Community house Sinking Fund	-	74,928
General Funds	636,532	392,104
 Total Unrestricted Income Funds (per note 16)	 1,467,540	 1,305,767
	=====	=====

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Trustees' Annual Report
Year ended 30 June 2021

Responsibilities of the trustees

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

Tim O'Connor of Scrutton Bland LLP Chartered Accountants was reappointed as Independent Examiner of the charitable company.

Accounting exemptions

In preparing this report the directors have taken advantage of small companies exemptions provided by section 415 of the Companies Act 2006.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Trustees' Annual Report
Year ended 30 June 2021

Signed on behalf of the trustees

James McElhinney
Trustee

Registered office:
175 Magdalen Street
Colchester
Essex
CO1 2JX

Date: 4 November 2021

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Independent Examiner's Report to the Members of Emmaus Colchester
Year ended 30 June 2021

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Emmaus Colchester ('the charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Independent Examiner's Report to the Members of Emmaus Colchester
Year ended 30 June 2021

- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TIM O'CONNOR FCCA ACA DChA of Scrutton Bland LLP
820 The Crescent
Colchester Business Park
Colchester
Essex CO4 9YQ

Date: 11/11/21

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Statement of Financial Activities (Including Income and Expenditure Account)
Year ended 30 June 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income:					
Donations and grants receivable	3	136,881	71,528	208,409	375,684
Investments	4	94	-	94	276
Charitable activities	5	464,379	-	464,379	489,685
Other income	6	2,005	-	2,005	120
Total incoming resources		603,359	71,528	674,887	865,765
Expenditure:					
Raising funds	7	(7,734)	-	(7,734)	(6,298)
Charitable activities	8	(433,852)	(146,292)	(580,144)	(603,485)
Total expenditure		(441,586)	(146,292)	(587,878)	(609,783)
Net income/(expenditure)	9	161,773	(74,764)	87,009	255,982
Reconciliation of funds:					
Total funds brought forward at 1 July 2019		1,305,767	184,624	1,490,391	1,234,409
Total funds carried forward at 30 June 2020		1,467,540	109,860	1,577,400	1,490,391

All activities relate to continuing operations.

The statement of financial activities includes all gains and losses recognised in the above two financial years.

The notes on pages 17 to 29 form part of these financial statements.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Balance Sheet
As at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,599,344	1,433,093
Current assets			
Debtors	12	39,748	189,148
Cash at bank and in hand		405,051	249,446
		<u>444,799</u>	<u>438,594</u>
Creditors: Amounts falling due within one year	13	<u>(60,030)</u>	<u>(163,345)</u>
Net current assets		384,769	275,249
Total assets less current liabilities		1,984,113	1,708,342
Creditors: Amounts falling due after one year	14	<u>(406,713)</u>	<u>(217,951)</u>
Net assets		1,577,400	1,490,391
Funds			
Restricted income funds	15	109,860	184,624
Unrestricted income funds:			
Designated funds	16	831,008	913,663
General funds	16	636,532	392,104
Total funds		1,577,400	1,490,391

The notes on pages 17 to 29 form part of these financial statements.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

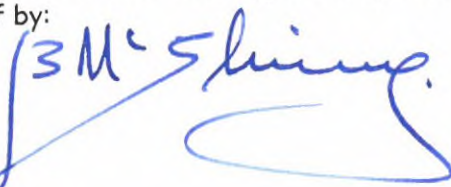
Balance Sheet
As at 30 June 2021

The directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

Advantage is taken in the preparation of the financial statements of the special provisions contained in Part 15 of the Companies Act 2006, relating to small companies. In the directors opinion the company is entitled to those exemptions as a small company.

These financial statements were approved by the Board of Trustees on 4/11/21 and are signed on their behalf by:

J McElhinney
Trustee



Company Registration Number: 03805699

The notes on pages 17 to 29 form part of these financial statements.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Statement of Cash flows
Year ended 30 June 2021

	2021 £	2020 £
Cash flows from operating activities		
Net movement on funds	87,009	255,982
Depreciation	21,959	17,533
Interest received	(94)	(276)
Interest charge	15,213	9,219
Decrease/(increase) in debtors	149,400	(136,784)
(Decrease)/increase in creditors	(109,661)	38,263
Profit on disposal of fixed assets	-	(6,580)
Cash generated from operating activities	163,826	177,357
Interest received	94	276
Net cash generated from operating activities	163,920	177,633
Cash flows from investing activities		
Purchase of tangible fixed assets	(188,210)	(111,777)
Sale of tangible fixed assets	-	6,581
Net cash used in investing activities	(188,210)	(105,196)
Cash flows from financing activities		
Loan repayments	(23,892)	(15,813)
New loans	219,000	31,000
Interest paid	(15,213)	(9,219)
Net cash generated from financing activities	179,895	5,968
Increase in cash and cash equivalents in the year	155,605	78,405
Cash and cash equivalents brought forward	249,446	171,041
Cash and cash equivalents carried forward	405,051	249,446

The notes on pages 17 to 29 form part of these financial statements.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

General information

Emmaus Colchester is a private company limited by guarantee without share capital, incorporated in England and Wales, registration number 03805699. The address of the registered office is Emmaus Colchester, 175 Magdalen Street, Colchester, Essex, CO1 2JX.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the charitable company is responsible in law.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The financial statements are prepared in pounds sterling and rounded to the nearest £1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

Investment income, gains and losses are allocated to the appropriate fund.

Income

Income is recognised when the charitable company has entitlement to funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Gifts in kind donated for distribution are not recognised in the financial statements. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Overheads have been allocated on the basis of staff costs - inputs.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

Fixed assets

Tangible fixed assets costing more than £500 are capitalised, including any incidental acquisition expenses. All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

IT Equipment	- 20% straight line
Fixtures and Fittings	- 25% straight line
Motor Vehicles	- 25% straight line
Leasehold Property	- 0.833% straight line
Freehold Property	- 2% straight line

No depreciation is provided on the original purchase of freehold land and freehold buildings. This treatment is in the opinion of the trustees, necessary in order to give a true and fair view of the position of the charitable company. The charitable company's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and residual value so high that any depreciation would be insignificant. Subsequent property works which are specific to the nature of the charity are depreciated over 50 years.

Stock

The Trustees consider it impractical to measure the fair value of goods donated for resale, and the value of donated goods is therefore recognised when the goods are sold.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or the opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities. The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Emmaus Colchester is a charity within the meaning of the Charities Acts 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, it is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

Pension's costs

Emmaus Colchester operates a defined contribution pension scheme to which certain employees of the charitable company contribute. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the profit and loss account.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Significant judgements and estimates

Preparation of the financial statements requires management to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experiences and other factors that are considered to be relevant. Actual results may differ from these estimates. There were no key assumptions or areas of estimation uncertainty that the Trustees believe have a significant risk of causing a material adjustment to the carrying amount of assets or liabilities within the next financial year.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

3. Donations and grants receivable

	Unrestricted Funds £	Restricted Funds	Total Funds 2021 £
Donations	45,989	-	45,989
Grants receivable	90,892	46,565	137,457
The National Lottery Community Fund	-	24,963	24,963
	<u>136,881</u>	<u>71,528</u>	<u>208,409</u>

Donations and grants receivable 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	63,705	-	63,705
Grants receivable	109,560	102,567	212,127
The National Lottery Community Fund	-	99,852	99,852
	<u>173,265</u>	<u>202,419</u>	<u>375,684</u>

4. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>94</u>	<u>94</u>	<u>276</u>	<u>276</u>

5. Income from charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Housing benefit received	161,720	161,720	187,041	187,041
Shops and warehouse sales	254,030	254,030	277,807	277,807
House clearance and cleaning income	48,629	48,629	24,837	24,837
	<u>464,379</u>	<u>464,379</u>	<u>489,685</u>	<u>489,685</u>

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

6. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income	2,005	2,005	120	120

7. Expenditure on raising funds

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Shabby Chic costs and credit card charges	4,466	4,466	3,328	3,328
Printing, postage and stationery	3,268	3,268	2,970	2,970
	<u>7,734</u>	<u>7,734</u>	<u>6,298</u>	<u>6,298</u>

8. Expenditure on charitable activities

	Activities Undertaken directly	Support Costs	Total Funds 2021
	£	£	£
Shop and warehouse costs	207,622	141,576	349,198
Community house and Annexes costs	137,313	93,633	230,946
Total activities undertaken directly	<u>344,935</u>	<u>235,209</u>	<u>580,144</u>

Expenditure on charitable activities 2020

	Activities Undertaken directly	Support Costs	Total Funds 2020
	£	£	£
Shop and warehouse costs	240,916	125,876	366,792
Community house and Annexes costs	155,464	81,229	236,693
Total activities undertaken directly	<u>396,380</u>	<u>207,105</u>	<u>603,485</u>

Basis of allocation of support costs

Support costs are allocated to each activity on the basis of expenditure incurred directly in undertaking that activity.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

9. Net income for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	21,959	17,533
Operating lease rentals	72,007	108,260
Accountancy fees	4,545	3,360
Interest payable in respect of bank loans	15,213	9,219
Profit on disposal of fixed assets	-	(6,580)
	<u> </u>	<u> </u>

10. Staff costs and emoluments

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	224,545	192,813
Social Security costs	15,186	13,137
Pension costs	4,378	4,176
	<u> </u>	<u> </u>
	244,109	210,126
	<u> </u>	<u> </u>

The average number of persons employed during the year was as follows:

	2021	2020
	No	No
Number of administrative staff	1	1
Charitable activities	9	9
	<u> </u>	<u> </u>
	10	10
	<u> </u>	<u> </u>

No employee received remuneration of more than £60,000 during the year (2020 : £Nil).

No Trustee received any remuneration or benefits in kind. During the year £Nil was reimbursed to trustees for out of pocket expenses (2020 : £68).

The charitable company considers its key management personnel comprises the Trustees only. The aggregate remuneration of key management personnel was £Nil (2020 : £Nil).

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

11. Tangible fixed assets

	Community and Warehouse Fixtures and Fittings £	IT Equipment £	Motor Vehicles £	Leasehold Property £	Freehold Property £	Total £
Cost						
At 1 July 2020	19,594	24,413	59,628	927,556	567,957	1,599,148
Addition	14,996	-	-	-	173,214	188,210
At 30 June 2021	34,590	24,413	59,628	927,556	741,171	1,787,358
Depreciation						
At 1 July 2020	19,368	24,413	33,453	88,821	-	166,055
Charge for the year	2,361	-	9,558	7,727	2,313	21,959
At 30 June 2021	21,729	24,413	43,011	96,548	2,313	188,014
Net book value						
At 30 June 2021	12,861	-	16,617	831,008	738,858	1,599,344
At 30 June 2020	226	-	26,175	838,735	567,957	1,433,093

A mortgage to secure the charitable company's investment in the Community building is held over leasehold land on 175 Magdalen Street, Colchester in the name of Paddington Churches Housing Association Limited.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

12. Debtors

	2021	2020
	£	£
Other debtors	9,379	15,534
Prepayments and accrued income	30,369	173,614
	<u>39,748</u>	<u>189,148</u>

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Mortgage	12,837	11,738
Bank loans	6,360	1,113
Trade creditors	599	101,746
Other creditors	40,234	48,748
	<u>60,030</u>	<u>163,345</u>

The mortgage and bank loan are secured by a legal charge over the freehold property.

14. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Mortgage	169,620	188,341
Bank loan	237,093	29,610
	<u>406,713</u>	<u>217,951</u>

The mortgage and bank loan are secured by a legal charge over the freehold property.

Included within creditors falling due after more than one year is an amount of £322,303 (2020 : £160,168) respect of a bank borrowings which falls due for repayment after more than five years from the balance sheet date.

The mortgage incurs interest of 3.85% (2020 : 4.25%) at a rate of 3.75% above the Bank of England base rate. The year of maturity currently forecasted is 2033.

The bank loan incurs interest of 3.77%. The year of maturity currently forecasted is 2045.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

15. Restricted funds

	Balance at 1 Jul 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 30 Jun 2021 £
Emmaus UK CTF	861	2,407	(3,207)	-	61
Essex Community Foundation Income	5,000	-	(5,000)	-	-
E UK AF19-2 Grant (Building project 99 HS)	100,000	-	-	-	100,000
The National Lottery Community Fund	78,763	24,963	(103,726)	-	-
Postcode Lottery for Drivers salary	-	19,158	(9,577)	-	9,581
Freemason Grant Income	-	20,000	(20,000)	-	-
FSJ Grant for 99 HS Furniture	-	5,000	(4,782)	-	218
Restricted Fund	184,624	71,528	(146,292)	-	109,860

Restricted funds 2020

	Balance at 1 Jul 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 30 Jun 2020 £
Emmaus UK CTF	1,031	2,567	(2,737)	-	861
Essex Community Foundation Income	5,000	-	-	-	5,000
E UK AF19-2 Grant (Building project 99 HS)	-	100,000	-	-	100,000
The National Lottery Community Fund	-	99,852	(21,089)	-	78,763
Restricted Fund	6,031	202,419	(23,826)	-	184,624

Emmaus UK CFT - For Companion personal development.

Essex Community Foundation Income - To fund staff salaries.

E UK AF19-2 Grant (Building project 99 HS) - Contribution to the creation of additional companion rooms.

The National Lottery Community Fund - To support core work.

PostCode Lottery - From the PostCode Neighbourhood Trust to fund a driver salary.

Freemasons Grant Income - From the Freemason's Covid-19 Community Fund to fund a support worker.

FSJ Grant for 99 HS Furniture - Grant from Fowler Smith and Jones Trust for the furnishing of our new accommodation.

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

16. Unrestricted income funds

	Balance at 1 Jul 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 30 Jun 2021 £
Designated Funds					
Community House Capital Fund	838,735	-	-	(7,727)	831,008
Maintenance Sinking Fund	74,928	-	-	(74,928)	-
General Funds	392,104	603,359	(441,586)	82,655	636,532
	<u>1,305,767</u>	<u>603,359</u>	<u>(441,586)</u>	<u>-</u>	<u>1,467,540</u>

Unrestricted income funds 2020

	Balance at 1 Jul 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 30 Jun 2020 £
Designated Funds					
Community House Capital Fund	846,458	-	-	(7,723)	838,735
Maintenance Sinking Fund	67,221	7,707	-	-	74,928
General Funds	314,699	655,639	(585,957)	7,723	392,104
	<u>1,228,378</u>	<u>663,346</u>	<u>(585,957)</u>	<u>-</u>	<u>1,305,767</u>

The designated funds represent the net book value of the Community House leasehold property, totalling £831,008 (2020: £838,735) and a reserve for future maintenance costs, totalling £Nil (2020: £74,928).

17. Analysis of net assets between funds

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Long Term Liabilities £	Total £
Restricted income funds	-	109,860	-	-	109,860
Unrestricted income funds	<u>1,599,344</u>	<u>334,939</u>	<u>(60,030)</u>	<u>(406,713)</u>	<u>1,467,540</u>
	<u>1,599,344</u>	<u>444,799</u>	<u>(60,030)</u>	<u>(406,713)</u>	<u>1,577,400</u>

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

Analysis of net assets between funds 2020

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Long Term Liabilities £	Total £
Restricted income funds	-	184,624	-	-	184,624
Unrestricted income funds	1,433,093	253,970	(163,345)	(217,951)	1,305,767
	<u>1,433,093</u>	<u>438,594</u>	<u>(163,345)</u>	<u>(217,951)</u>	<u>1,490,391</u>

18. Related party transactions

The related parties of Emmaus Colchester are the Trustees of the charitable company. The charitable company is controlled by the Trustees.

There were no related party transactions identified which should be disclosed under Financial Reporting Standard 102.

19. Company limited by guarantee

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page one. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

There is no ultimate controlling party.

20. Operating lease commitments

At 30 June 2021 the charitable company had the following future minimum lease payments under non-cancellable operating leases as set out below:

	2021 £	2020 £
Payment due:		
Within one year	40,046	43,591
Between two to five years	30,250	63,250
	<u>70,296</u>	<u>106,841</u>

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Notes to the Financial Statements
Year ended 30 June 2021

21. Reconciliation of net debt

	Balance at 1 Jul 2020 £	Cash movements £	New loans £	Balance at 30 Jun 2021 £
Borrowings				
Mortgages	(200,079)	17,622	-	(182,457)
Bank Loans	(30,723)	6,270	(219,000)	(243,453)
Cash at bank and in hand	249,446	155,605	-	405,051
Net debt	18,644	179,497	(219,000)	(20,859)

Reconciliation of net debt 2020

	Balance at 1 Jul 2019 £	Cash movements £	New loans £	Balance at 30 Jun 2020 £
Borrowings				
Mortgages	(208,374)	8,295	-	(200,079)
Bank Loans	(7,241)	7,518	(31,000)	(30,723)
Cash at bank and in hand	171,041	78,405	-	249,446
Net debt	(44,574)	94,218	(31,000)	18,644

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Year ended 30 June 2021

**Detailed Analysis of Costs
For the Trustees' Information**

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Detailed Analysis of Costs
Year ended 30 June 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Warehouse staff costs	2,099	98,397	100,496	97,943
Warehouse rent	23,200	-	23,200	23,280
Warehouse rates and water	333	-	333	510
Warehouse daily expenses	59	-	59	960
Warehouse insurance	780	-	780	780
Warehouse light and heat	1,724	-	1,724	6,061
Warehouse equipment and maintenance	715	-	715	1,082
Total Warehouse expenditure	28,910	98,397	127,307	130,616
Community staff salaries	63,642	25,000	88,642	80,887
Community staff training and recruitment	439	-	439	(37)
Community House equipment and maintenance	5,685	-	5,685	8,500
Community House heat and light (including wood chip supplies)	17,301	-	17,301	18,652
Community House rates and licenses	9,890	-	9,890	9,687
Community House daily expenses	3,104	3,207	6,311	7,005
Community House fittings depreciation	7,727	-	7,727	7,727
Total Community House expenditure	107,788	28,207	135,995	132,421
Emporium shop rent	4,333	-	4,333	27,301
Emporium shop rates	333	-	333	114
Emporium shop insurance	251	-	251	1,063
Emporium shop heat and light	364	-	364	2,053
Emporium shop fitting and other expenses	1,036	-	1,036	297
Total Emporium Shop expenditure	6,317	-	6,317	30,828
Carried forward	143,015	126,604	269,619	293,865

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Detailed Analysis of Costs
Year ended 30 June 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Brought forward	143,015	126,604	269,619	293,865
Home shop mortgage interest	7,204	-	7,204	9,219
Home shop development interest	7,819	-	7,819	-
Home shop rates	391	-	391	139
Home shop light and heat	(36)	-	(36)	2,400
Home shop fitting and other expenses	4,320	4,782	9,102	8,785
Home shop depreciation	2,313	-	2,313	-
Total home shop expenditure	22,011	4,782	26,793	20,543
Works rent	7,303	-	7,703	7,778
Works rates and water	250	-	250	256
Works equipment and maintenance	241	-	241	546
Works light and heat	3,076	-	3,076	6,259
Works fitting and other expenses	1,436	-	1,436	1,922
Total works expenditure	12,306	-	12,306	16,761
Annex 1 rent	-	-	-	2,010
Annex 1 rates and licences	-	-	-	40
Annex 1 light and heat	-	-	-	(91)
Total Annex 1 expenditure	-	-	-	1,959
Annex 2 light and heat	-	-	-	(28)
Total Annex 2 expenditure	-	-	-	(28)
Annex 3 rent	-	-	-	1,089
Annex 3 rates and licences	-	-	-	170
Annex 3 light and heat	-	-	-	50
Annex 3 maintenance	-	-	-	169
Total Annex 3 expenditure	-	-	-	1,478
Carried forward	177,332	131,386	308,718	334,578

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Detailed Analysis of Costs
Year ended 30 June 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Brought forward	177,332	131,386	308,718	334,578
Annex 4 rent	4,320	-	4,320	16,431
Annex 4 rates and licences	205	-	205	1,409
Annex 4 light and heat	-	-	-	1,642
Annex 4 equipment and maintenance	-	-	-	152
Total Annex 4 expenditure	4,525	-	4,525	19,634
Crouch Street rent	30,250	-	30,250	30,371
Crouch Street Light and heat	6,486	-	6,486	2,746
Crouch Street building insurance	1,067	-	1,067	1,105
Crouch Street Daily expenses	120	-	120	821
Crouch Street rates and licenses	1,839	-	1,839	3,492
Development Crouch Street	-	-	-	2,059
Crouch Street Maintenance	699	-	699	1,574
Total Crouch Street expenditure	40,461	-	40,461	42,168
Carried forward	222,318	131,386	353,704	396,380

Emmaus Colchester
(A Registered Charity and Company Limited by Guarantee)

Detailed Analysis of Costs
Year ended 30 June 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Brought forward	222,318	131,386	353,704	396,380
Trustee expenses	-	-	-	68
Insurance	4,905	-	4,905	5,190
Driver staff costs	45,394	9,577	54,971	31,297
Office expenses, repairs and maintenance	6,118	-	6,118	4,340
Motor vehicle expenses	12,780	-	12,780	12,263
Travelling expenses	132	-	132	472
Legal fees	-	-	-	460
Marketing and publicity	5,397	-	5,397	7,543
Telephone	18,360	-	18,360	17,467
IT equipment depreciation	2,361	-	2,361	269
Motor vehicle depreciation	9,558	-	9,558	9,537
Waste disposal costs	19,756	-	19,756	16,719
Sundry expenses	348	-	348	167
Companion expenses	49,955	726	50,681	60,752
Solidarity payments	11,374	-	11,374	10,060
Accountancy costs	4,545	-	4,545	3,360
(Profit) on disposal	-	-	-	(6,580)
Bank charges and interest	193	-	193	60
Bid levy	1,975	-	1,975	2,254
Food and refreshments	18,082	4,603	22,685	26,474
Café expenses	301	-	301	4,413
Volunteer welfare costs	-	-	-	65
Bad debt write off	-	-	-	455
Total support costs	211,534	14,906	226,440	207,105
	433,852	146,292	580,144	603,485