

REGISTERED CHARITY NUMBER: 1077749

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2024
for
Dinham Millennium Green Trust**

Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

Dinham Millennium Green Trust

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Dinham Millennium Green Trust

Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution, Objects and policies

The charitable trust is constituted by trust deed dated 11 September 1999. The Trust's primary object is to hold, administer and manage its property ("the trust fund") and its income in order to provide and maintain the Dinham Millennium Green, beside the River Teme in Ludlow, for the community forever.

The policy of the trust continues to be the application of the criteria established under the trust deed and to pursue the questions of additional finance and increase in support for the Trust in furtherance of its goals. The repair and maintenance of trust property remain a continuing occupation of the Trustees. Having created and established the Dinham Millennium Green in the year 2000, the Trust re-opened, in 2002, a former mill leat which bisected the Green and, in 2009, completed a major challenge in the restoration of a former watermill which occupied a position on the site. This building is known as the 'Mill on the Green'.

The opening of the Mill on the Green gave an opportunity, amongst others things, for income generation. With such a factor in mind the step was taken, in order to diffuse any suggestion that the Trust (a charitable institution) might be engaged in 'trading', to form a limited company 'trading arm' of the Trust. This company 'Mill on the Green Limited', was incorporated on 10 July 2009. It was a company limited by guarantee and had no share capital. However, by Autumn of 2015 the company had outlived the purpose for which it was formed. In the circumstances, the decision was taken that the company be wound up.

Dinham Millennium Green Trust

Report of the Trustees for the Year Ended 30 September 2024

OBJECTIVES AND ACTIVITIES

Development, Activities and Achievements

Since the date of the Trust's inception in 1999, the performance of the Trust has been regarded as creditable. Following the acquisition of the site in October 1999, the Millennium Green has been created, established and embellished. In 2008/09 the Trust embarked upon, and completed, a major objective, with the reconstruction of the former mill building, out of which has come a new edifice in the shape of the Mill on the Green. This event afforded new life, vibrancy and sense of purpose to the former watermill, which has become a popular visitor attraction.

The work of finalising the new lease for the upper floor of the mill was completed and Crouch Enterprises have been able to expand and improve their business at The Mill on the Green, with a corresponding improvement in their offering to the public visiting the site. With this expansion, further job opportunities have been created, an important factor in the Trust's decision to grant the new lease to the present tenants. Crouch Enterprises have created a very successful and popular restaurant and have shown a willingness to invest in their future on the Green. The Trust continues to enjoy a cordial and mutually respectful relationship with our tenants who, we believe support and appreciate the work of the charity.

A major project that was identified during 2023 was the deteriorating condition of the much-used concrete path leading to the weir. Concerns about the undercutting of the pathway by the river's flow and the consequences for its structural integrity led the Trust to seek advice from specialist contractors. Initial estimates are that a preliminary investigation of the problem, that would involve damming the river close to the riverbank to enable contractors to gain access, could cost around £50,000, with any required remediation costing significantly more. However, the Trustees will not know the scale of the remediation needed until the investigation is complete and a technical report prepared. Work is also needed on and around the sluice gates at the café end of the weir. We have been in touch with the National Lottery Heritage Fund to seek funding for the investigation work but this is a slow process and we are unlikely get a decision on funding before early 2025. This work will be the main focus of our attention through 2025.

The Trustees and volunteers continue to maintain and improve the Green. Owl boxes have been installed alongside nesting boxes for other species and the work of controlling invasive species - particularly Himalayan Balsam - have proved efficacious. New planting has successfully taken place and the careful management of the underbrush in the section of woodland has allowed more diverse plant species to flourish and, at the same time, opened up the view of the river and therefore improved the area for visitors. The Trust have also continued to improve and maintain the seating on the site, adding a new oak bench adjacent to the sluice gates for the benefit of the many wild swimmers who use the weir and river above it.

The Trust were pleased to be able to fund another free public event on the Green this year with a jazz concert performed by local musicians.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the Trust is to maintain at least six months anticipated expenditure in reserve.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue and the financial statements have therefore been prepared on the going concern basis.

In the past, the Trust's principal financial support for the primary Millennium Green creation scheme was derived from the Ludlow Guild '98 (see below), the Countryside Agency (now superseded by Natural England), Biffaward and generous public donations.

The Mill on the Green scheme was achieved at a cost of c £766,000. The main sources of funding underpinning the scheme were derived from Advantage West Midlands - c. £440,000, Shropshire Tourism Action Plan (European Community funded) - c. £260,000, Heritage Lottery Fund - c. £38,000, with the Trust itself contributing c. £28,000.

The Trust's focus, for the time being, is centred on Phase 2 of the scheme for the conservation of the Castle (Dinham) Weir. The actual cost of the completed Phase 1 of the scheme amounted to c.£74,000, which was some £24,000 less than the original estimate of £98,000. The Trust has commissioned project planning for Phase 2 at a cost of £3,630. The estimated construction cost of Phase 2 (for which grant funding is required) is c.£150,000.

Dinham Millennium Green Trust

Report of the Trustees for the Year Ended 30 September 2024

FUTURE PLANS

The Trust will continue to carry out their wide-ranging responsibilities regarding their oversight of the Mill building and the Millennium Green. The work to ameliorate the undercutting of the concrete path is the major task facing the Trust in the coming year. The process of selecting an appropriate contractor and raising the funds necessary for such a large project is of the utmost importance and the Trust are fortunate in being able to call on the expertise of a number of individuals who share the concerns of the Trust and can bring their professional experience to bear on this matter.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Investment Powers

The trust deed authorises the trustees to make and hold investments using the general funds of the charity but no such investments have been acquired or are presently held other than bank deposits.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1077749

Principal address

Mill on the Green
Linney
Ludlow
SHROPSHIRE
SY8 1EG

Trustees

Appointment of trustees is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Mr Stephen Mapes remains Chair of the Board of Trustees, with Mr John Heasman and Mr Richard Bowen as the other two full trustees. Mr Bowen is also Secretary and Assistant Treasurer.

There are, in addition, four other associate trustees: Mr Frank Wood, Ms. Silvia Geissbauer, Mr. Ric Tyler and Mr. Quentin Jarman.

The Trust is continuing to actively seek to identify more Trustees, especially those with specific skills who can add real value to the Trust's work.

Independent Examiner

Mr S C Davies FCCA
Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

Bankers

Lloyds
16 Broad Street
Ludlow
Shropshire
SY8 1NQ

Dinham Millennium Green Trust

Report of the Trustees for the Year Ended 30 September 2024

LUDLOW GUILD 98

The Ludlow Guild 98 has been an ever present associate of the Dinham Millennium Green Trust. The Ludlow Guild 98 is an unincorporated association which was established in January 1998. In May of that year the Guild became registered with ENTRUST as an environmental body. The project for the creation and establishment of the Dinham Millennium Green was registered with ENTRUST in 1998. Later, on 17 September 2003, the Guild, acting in concert with the trust, further registered with ENTRUST the project in respect of the 'Mill on the Green', thereby enabling, had it been necessary, an application to a Landfill Tax Operator for grant in order to assist in scheme funding. Because of moves in the direction of weir restoration, the Ludlow Guild 98's status as an ENTRUST registered environmental body has been utilised for the purpose of seeking further project authority in respect of the weir scheme, thus facilitating a grant application to a Landfill Tax Operator.

Approved by order of the board of trustees on 9 July 2025 and signed on its behalf by:

Mr S Mapes - Trustee

A handwritten signature in black ink, appearing to read 'S Mapes', with a long horizontal flourish extending to the right.

**Independent Examiner's Report to the Trustees of
Dinham Millennium Green Trust**

Independent examiner's report to the trustees of Dinham Millennium Green Trust

I report to the charity trustees on my examination of the accounts of Dinham Millennium Green Trust (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S C Davies FCCA

Streets Dyke Ruscoe Ltd
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

9 July 2025

Dinham Millennium Green Trust

**Statement of Financial Activities
for the Year Ended 30 September 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	641	-	641	1,065
Other trading activities	3	35	-	35	75
Investment income	4	24,324	-	24,324	17,726
Other income		1,620	-	1,620	534
Total		<u>26,620</u>	<u>-</u>	<u>26,620</u>	<u>19,400</u>
EXPENDITURE ON					
Charitable activities	5				
Administrative costs		9,181	-	9,181	16,585
Other	8	432	-	432	1,300
Total		<u>9,613</u>	<u>-</u>	<u>9,613</u>	<u>17,885</u>
NET INCOME		17,007	-	17,007	1,515
RECONCILIATION OF FUNDS					
Total funds brought forward		231,718	-	231,718	230,203
TOTAL FUNDS CARRIED FORWARD		<u>248,725</u>	<u>-</u>	<u>248,725</u>	<u>231,718</u>

The notes form part of these financial statements

Dinham Millennium Green Trust

**Balance Sheet
30 September 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	158,637	-	158,637	158,756
CURRENT ASSETS					
Debtors	12	2,208	-	2,208	2,608
Cash at bank and in hand	13	90,584	-	90,584	72,922
		<u>92,792</u>	<u>-</u>	<u>92,792</u>	<u>75,530</u>
CREDITORS					
Amounts falling due within one year	14	(2,704)	-	(2,704)	(2,568)
		<u>90,088</u>	<u>-</u>	<u>90,088</u>	<u>72,962</u>
NET CURRENT ASSETS					
		<u>90,088</u>	<u>-</u>	<u>90,088</u>	<u>72,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>248,725</u>	<u>-</u>	<u>248,725</u>	<u>231,718</u>
NET ASSETS		<u>248,725</u>	<u>-</u>	<u>248,725</u>	<u>231,718</u>
FUNDS	15				
Unrestricted funds				<u>248,725</u>	<u>231,718</u>
TOTAL FUNDS				<u>248,725</u>	<u>231,718</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2025 and were signed on its behalf by:

Mr S Mapes - Trustee



The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Landsite	- Not provided
Mill building	- 2% on cost
Equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Subscriptions	461	570
Donations	180	495
	<hr/>	<hr/>
	641	1,065
	<hr/>	<hr/>

Dinham Millennium Green Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Book sales	35	75
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	23,800	17,417
Interest received	524	309
	<u> </u>	<u> </u>
	<u>24,324</u>	<u>17,726</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Administrative costs	2,297	6,884	9,181
	<u> </u>	<u> </u>	<u> </u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Property maintenance	772	5,451
Ground maintenance	1,525	1,917
	<u> </u>	<u> </u>
	<u>2,297</u>	<u>7,368</u>

7. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Other resources expended	432	-	-	432
Administrative costs	3,576	1,658	1,650	6,884
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>4,008</u>	<u>1,658</u>	<u>1,650</u>	<u>7,316</u>

Dinham Millennium Green Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			2024	2023
	Other resources expended £	Administrative costs £	Total activities £	Total activities £
Insurance	-	3,258	3,258	3,041
Rates and water	-	-	-	263
Printing, post and stationery	-	160	160	172
Advertising and website costs	-	154	154	154
Other expenses	-	4	4	45
Family events	432	-	432	1,300
Depreciation of tangible fixed assets	-	1,658	1,658	2,943
Professional fees	-	50	50	1,099
Accountancy	-	800	800	750
Examination fee	-	800	800	750
	<u>432</u>	<u>6,884</u>	<u>7,316</u>	<u>10,517</u>

8. OTHER

	2024	2023
	£	£
Support costs	<u>7,316</u>	<u>10,517</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,065	-	1,065
Other trading activities	75	-	75
Investment income	17,726	-	17,726
Other income	534	-	534
Total	<u>19,400</u>	<u>-</u>	<u>19,400</u>
EXPENDITURE ON			
Charitable activities			
Administrative costs	16,585	-	16,585
Other	1,300	-	1,300
Total	<u>17,885</u>	<u>-</u>	<u>17,885</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	1,515	-	1,515
RECONCILIATION OF FUNDS			
Total funds brought forward	230,203	-	230,203
TOTAL FUNDS CARRIED FORWARD	<u>231,718</u>	<u>-</u>	<u>231,718</u>

11. TANGIBLE FIXED ASSETS

	Landsite £	Mill building £	Equipment £	Totals £
COST				
At 1 October 2023	100,000	69,197	8,358	177,555
Additions	-	-	1,540	1,540
At 30 September 2024	<u>100,000</u>	<u>69,197</u>	<u>9,898</u>	<u>179,095</u>
DEPRECIATION				
At 1 October 2023	-	10,473	8,326	18,799
Charge for year	-	1,384	275	1,659
At 30 September 2024	<u>-</u>	<u>11,857</u>	<u>8,601</u>	<u>20,458</u>
NET BOOK VALUE				
At 30 September 2024	<u>100,000</u>	<u>57,340</u>	<u>1,297</u>	<u>158,637</u>
At 30 September 2023	<u>100,000</u>	<u>58,724</u>	<u>32</u>	<u>158,756</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Sundry debtors	-	454
Prepayments	<u>2,208</u>	<u>2,154</u>
	<u>2,208</u>	<u>2,608</u>

Dinham Millennium Green Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

13. CASH AT BANK AND IN HAND

	2024 Total funds £	2023 Total funds £
Cash in hand	61	75
Bank account	69,691	52,538
Bank account	20,832	20,309
Total	<u>90,584</u>	<u>72,922</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	1,600	1,500
Deferred income	1,104	1,068
	<u>2,704</u>	<u>2,568</u>

15. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General funds	231,718	17,007	248,725
TOTAL FUNDS	<u>231,718</u>	<u>17,007</u>	<u>248,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	26,620	(9,613)	17,007
TOTAL FUNDS	<u>26,620</u>	<u>(9,613)</u>	<u>17,007</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General funds	230,203	1,515	231,718
TOTAL FUNDS	<u>230,203</u>	<u>1,515</u>	<u>231,718</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	19,400	(17,885)	1,515
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,400</u>	<u>(17,885)</u>	<u>1,515</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General funds	230,203	18,522	248,725
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>230,203</u>	<u>18,522</u>	<u>248,725</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	46,020	(27,498)	18,522
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,020</u>	<u>(27,498)</u>	<u>18,522</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

Dinham Millennium Green Trust

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	461	570
Donations	180	495
	<hr/> 641	<hr/> 1,065
Other trading activities		
Book sales	35	75
Investment income		
Rents received	23,800	17,417
Interest received	524	309
	<hr/> 24,324	<hr/> 17,726
Other income		
Contribution to insurance	1,620	534
	<hr/>	<hr/>
Total incoming resources	26,620	19,400
EXPENDITURE		
Charitable activities		
Property maintenance	772	5,451
Ground maintenance	1,525	1,917
	<hr/> 2,297	<hr/> 7,368
Support costs		
Management		
Insurance	3,258	3,041
Rates and water	-	263
Printing, post and stationery	160	172
Advertising and website costs	154	154
Other expenses	4	45
Family events	432	1,300
	<hr/> 4,008	<hr/> 4,975
Other		
Depreciation of mill building	1,384	2,169
Depreciation of equipment	274	774
	<hr/> 1,658	<hr/> 2,943
Governance costs		
Professional fees	50	1,099
Carried forward	50	1,099

This page does not form part of the statutory financial statements

Dinham Millennium Green Trust

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2024**

	2024 £	2023 £
Governance costs		
Brought forward	50	1,099
Accountancy	800	750
Examination fee	800	750
	<hr/>	<hr/>
	1,650	2,599
	<hr/>	<hr/>
Total resources expended	9,613	17,885
	<hr/>	<hr/>
Net income	<u>17,007</u>	<u>1,515</u>

This page does not form part of the statutory financial statements