

Charity number: 1077748

**THE BOODLES & DUNTHORNE CHARITABLE TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

THE BOODLES & DUNTHORNE CHARITABLE TRUST

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THE BOODLES & DUNTHORNE CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees	N A Wainwright M J Wainwright E Wainwright J Amos J Wainwright
Charity registered number	1077748
Principal office	Boodles House 35 Lord Street Liverpool L2 9SQ
Independent auditor	Blick Rothenberg Audit LLP Chartered Accountants Statutory Auditor 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	Barclays Bank Plc Liverpool Business Centre Liverpool

THE BOODLES & DUNTHORNE CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report together with the audited financial statements of the for the year 6 April 2022 to 5 April 2023.

Structure, governance and management

a. Constitution

The Trust was established by settlement dated 4 August 1999. The principal objective of the charity is to make grants for charitable purposes. The Trust is an unincorporated charity registered with the Charities Commission under number 1077748.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The existing Trustees have the power to appoint new Trustees as considered necessary.

The trustees who served during the year and up to the date of signature of the financial statements were:

- N A Wainwright
- M J Wainwright
- E Wainwright (appointed 17 June 2023)
- J Amos (appointed 11 July 2022)
- J Wainwright (appointed 11 July 2022)

The principal office of the charity is Boodles House, 35 Lord Street, Liverpool, L2 9SQ.

c. Organisational structure and decision-making policies

The Trustees meet regularly to agree funding policy, monitor income and expenditure and allocate funds.

d. Policies adopted for the induction and training of trustees

New trustee appointments must be proposed and agreed by current trustees

e. Pay policy for key management personnel

Management personnel provide their services free of charge.

f. Related party relationships

The trustees are also directors of Boodle & Dunthorne Limited, a company that has made voluntary donations during the year. Details of donations from the company are included in the notes to the financial statements.

g. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future

The Trustees intend to continue to provide the funding for charitable causes for the foreseeable future in line with the principal objective of the Trust.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objective of the Trust, as stated in the settlement deed, is to identify and provide funding to charitable causes within the United Kingdom.

b. Activities undertaken to achieve objectives

During the year the Trust has made grants to a number of charitable organisations within the United Kingdom. All activities undertaken have been done so in support of the Trust's principal objectives.

c. Grant-making policies

The Trustees have discretion over where and when grants made. Grants will be made by the Trustees as and when they identify a suitable and deserving cause.

d. Volunteers

The foundation relies on the contribution of its Trustees who provide their services free of charge.

Achievements and performance

a. Review of activities

The Trustees are pleased to report that financial support has been provided to various deserving charitable causes during the year as more fully detailed in the notes to these financial statements. Investment income and donations recognised for the year amounted to £2,536,303 (2022: £1,519,390). Expenditure on charitable activities amount to £487,749 (2022: £399,609).

b. Fundraising activities and income generation

The Trustees do not fundraise. The income is derived from its investments and by donations received from Boodle and Dunthorne Limited.

c. Investment policy and performance

The Trustees have appointed and given discretion to Investec for the day-to-day management of the investments held by the Trust. Investments are made in accordance with the directions of the Trustees, who control the overall nature of the investment portfolio and who are responsible for the overall financial control of the Trust. The Trustee's investment policy is to seek to enhance the capital value of the portfolio so that in the long term the income and future capital gains will be sufficient to meet the expenditure requirements of the Trust. During the year under review, investments performed favourably.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

THE BOODLES & DUNTHORNE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

b. Reserves policy

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves at a level which is sufficient to cover grant making and management and administration costs and which allows the Trust to be managed efficiently. The financial statements show that unrestricted funds at the year-end totalled £4,377,942 (2022: £2,343,107).

c. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

d. Principal funding

The Trust is principally funded by donations received from Boodle and Dunthorne Limited and income derived from its investments.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

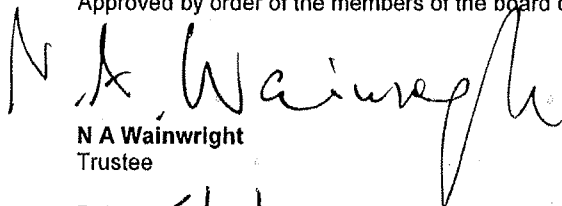
**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

Disclosure of information to auditor

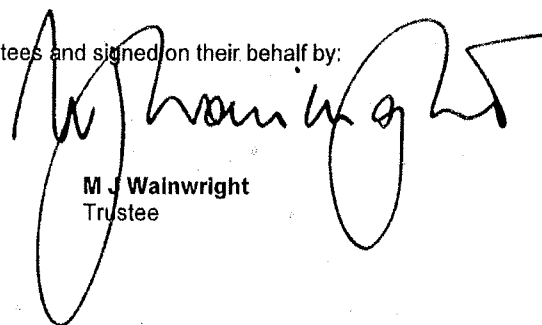
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:


N A Wainwright
Trustee

Date: 5/2/2024


M J Wainwright
Trustee

THE BOODLES & DUNTHORNE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BOODLES & DUNTHORNE CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2023

Opinion

We have audited the financial statements of The Boodles & Dunthorne Charitable Trust (the 'charity') for the year ended 5 April 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BOODLES & DUNTHORNE CHARITABLE TRUST (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BOODLES & DUNTHORNE CHARITABLE TRUST (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; tested a sample of journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and

THE BOODLES & DUNTHORNE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BOODLES & DUNTHORNE CHARITABLE TRUST (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Blick Rothenberg Audit LLP

Christopher Shepherd (senior statutory auditor)

for and on behalf of

Blick Rothenberg Audit LLP

Chartered Accountants

Statutory Auditor

16 Great Queen Street

Covent Garden

London

WC2B 5AH

Date: 8/2/2024

Blick Rothenberg Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	2,500,000	2,500,000	1,500,000
Investments	4	36,303	36,303	19,390
Total income		2,536,303	2,536,303	1,519,390
Expenditure on:				
Charitable activities	5	487,749	487,749	399,609
Total expenditure		487,749	487,749	399,609
Net income		2,048,554	2,048,554	1,119,781
Net gains on investments		(13,719)	(13,719)	22,350
Net movement in funds		2,034,835	2,034,835	1,142,131
Reconciliation of funds:				
Total funds brought forward		2,343,107	2,343,107	1,200,976
Net movement in funds		2,034,835	2,034,835	1,142,131
Total funds carried forward		4,377,942	4,377,942	2,343,107

The statement of financial activities includes all gains and losses recognised in the year.

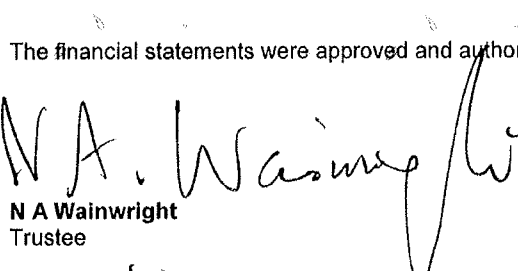
The notes on pages 13 to 21 form part of these financial statements.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	10	3,600,758	1,152,541
		<u>3,600,758</u>	<u>1,152,541</u>
Current assets			
Cash at bank and in hand		977,184	1,190,566
Creditors: amounts falling due within one year	11	(100,000)	-
Net current assets		<u>877,184</u>	<u>1,190,566</u>
Creditors: amounts falling due after more than one year	12	(100,000)	-
Net assets excluding pension asset		<u>4,377,942</u>	<u>2,343,107</u>
Total net assets		<u><u>4,377,942</u></u>	<u><u>2,343,107</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	4,377,942	2,343,107
Total funds		<u><u>4,377,942</u></u>	<u><u>2,343,107</u></u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:


N A Wainwright
Trustee


M J Wainwright
Trustee

Date: 5/2/2024

The notes on pages 13 to 21 form part of these financial statements.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5 APRIL 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash in flow from operating activities	16	2,212,251	1,100,391
Cash flows from investing activities			
Interest recieved		36,303	19,390
Proceeds from sale of investments		381,202	215,314
Purchase of investment		(2,843,138)	(163,020)
Net cash (used in)/provided by investing activities		(2,425,633)	71,684
Change in cash and cash equivalents in the year		(213,382)	1,172,075
Cash and cash equivalents at the beginning of the year		1,190,566	18,491
Cash and cash equivalents at the end of the year	17	977,184	1,190,566

The notes on pages 13 to 21 form part of these financial statements

THE BOODLES & DUNTHORNE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

The Trust was established by settlement dated 4 August 1999. The principal objective of the charity is to make grants for charitable purposes. The Trust is an unincorporated charity registered with the Charities Commission under number 1077748.

The financial statements are presented in Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Boodle & Dunthorne Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.7 Financial instruments

The Trust only trades in basic financial instruments. Its net current asset position is a reasonable measure of its liquidity at any given time.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	2,500,000	2,500,000

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	1,500,000	1,500,000

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest and dividends receivable	36,303	36,303

	Unrestricted funds 2022 £	Total funds 2022 £
Interest and dividends receivable	19,390	19,390

THE BOODLES & DUNTHORNE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	487,749	487,749

	Unrestricted funds 2022 £	Total 2022 £
Charitable activities	399,609	399,609

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Total funds 2023 £
Charitable activities	16,599	471,150	487,749

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Total funds 2022 £
Charitable activities	13,909	385,700	399,609

Direct costs relate to investment and bank fees paid by the trust.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

7. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants to institutions	471,150	471,150

	Grants to Institutions 2022 £	Total funds 2022 £
Grants to institutions	385,700	385,700

The Charity has made the following material grants to institutions during the year:

Name of institution	2023 £	2022 £
Cheshire Community Foundation	10,000	-
Hope and Homes for Children	47,000	10,000
Chester Zoo	10,000	-
The Shining Faces of India	20,000	70,000
Alderhey Childrens Hospital	10,000	15,000
I Can and I Am	300,000	70,000
Message Trust	15,000	-
Shrewsbury Foundation	10,000	-
Rainbow Trust	20,000	25,750
Earthquake Rapid Response	10,000	-
East Cheshire Hospice	-	10,000
Streetchild	-	110,000
Seashell Trust	-	10,000
Maggies Keswick Jencks Cancer Caring Centres Trust	-	10,000
Newmark Foundation	-	15,000
PCF Trust	-	10,000
	452,000	355,750
Other grants to institutions	19,150	29,950
	471,150	385,700

THE BOODLES & DUNTHORNE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

8. Auditor's remuneration

Auditor's fees are borne by Boodle & Dunthorne Limited, a company in which the Trustees are Directors.

The auditor's remuneration amounts to an auditor fee of £1,000 (2022 - £1,000).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended, no Trustee expenses have been incurred (2022 - £NIL).

10. Fixed asset investments

	Other investments £
Cost or valuation	
At 6 April 2022	1,152,541
Additions	2,843,138
Disposals	(312,123)
Revaluations	(80,287)
Equalisation adjustment	(2,511)
At 5 April 2023	<u>3,600,758</u>
Net book value	
At 5 April 2023	<u>3,600,758</u>
At 5 April 2022	<u>1,152,541</u>

All investments are listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

Material investments

No individual holding comprises more than 10% of the total value of the portfolio.

THE BOODLES & DUNTHORNE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals for grants payable	100,000	-

12. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Accruals for grants payable	100,000	-

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
Unrestricted funds	2,343,107	2,536,303	(487,749)	(13,719)	4,377,942

Statement of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Unrestricted funds					
Unrestricted funds	1,200,976	1,519,390	(399,609)	22,350	2,343,107

THE BOODLES & DUNTHORNE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

14. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	2,343,107	2,536,303	(487,749)	(13,719)	4,377,942

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	1,200,976	1,519,390	(399,609)	22,350	2,343,107

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	3,600,758	3,600,758
Current assets	977,184	977,184
Creditors due within one year	(100,000)	(100,000)
Creditors due in more than one year	(100,000)	(100,000)
Total	4,377,942	4,377,942

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	1,152,541	1,152,541
Current assets	1,190,566	1,190,566
Total	2,343,107	2,343,107

THE BOODLES & DUNTHORNE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	2,048,554	1,119,781
Adjustments for:		
Income from fixed asset investments	(36,303)	(19,390)
Net cash provided by operating activities	2,012,251	1,100,391

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	977,184	1,190,566

18. Analysis of changes in net debt

	At 6 April 2022 £	Cash flows £	At 5 April 2023 £
Cash at bank and in hand	1,190,566	(213,382)	977,184
	1,190,566	(213,382)	977,184

19. Related party transactions

Voluntary income of £2,500,000 (2022: £1,500,000) was received from Boodle & Dunthorne Limited, a company in which the Trustees are Directors.

Donations of £20,000 (2022: £25,750) were made to the Rainbow Trust of which M J Wainwright is a trustee.

Donations of £20,000 (2022: £70,000) were made to the Shining Faces of India of which N A Wainwright is a trustee.

Donations of £5,000 (2022: £5,000) were made to the Daws Hall Trust of which J Amos is a trustee.