

Company registration number: 01753440

Charity registration number: 1077688

# Islington People's Rights

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 ORB

## **Islington People's Rights**

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## **Islington People's Rights**

### **Reference and Administrative Details**

<b>Trustees</b>	Omotoyosi Akinfemiwa
	David Amos
	Bahar Choudhary
	Tiong Chua
	Henrietta Cooke
	Joanna Givens
	David Moore
	Saiqa Pandor
<b>Secretary</b>	Gerard Omasta-Milsom
<b>Charity Registration Number</b>	1077688
<b>Company Registration Number</b>	01753440
<b>Registered Office</b>	6-9 Manor Gardens London N7 6LA
<b>Independent Examiner</b>	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
<b>Bankers</b>	The Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP  CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **Islington People's Rights**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Omotoyosi Akinfemiwa
	David Amos
	Bahar Choudhary
	Tiong Chua
	Henrietta Cooke
	Joanna Givens
	David Moore
	Saiqa Pandor
	Arthur Ryser (deceased 4 September 2025)
	Elizabeth Ward (resigned 26 November 2024)

Secretary:	Gerard Omasta-Milsom
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## **Islington People's Rights**

### **Trustees' Report**

#### **Objectives and Activities**

The summary of our purpose as set out in our charitable objectives are:

(A) TO PROMOTE THE RELIEF OF PERSONS RESIDENT, WORKING OR STUDYING IN OR AROUND THE LONDON BOROUGH OF ISLINGTON BY REASON OF POVERTY.

(B) TO ADVANCE THE EDUCATION OF PERSONS RESIDENT, WORKING OR STUDYING IN OR AROUND THE LONDON BOROUGH OF ISLINGTON IN THE FIELD OF WELFARE RIGHTS AND DEBT.

These are met through a series of planned programmes and projects described elsewhere.

Islington People's Rights' charitable objective is the relief of poverty. We address this objective mainly through activities delivering advice on welfare rights and debt in the London Borough of Islington and neighbouring areas.

Our services are provided free of charge, and our beneficiaries are primarily vulnerable members of society. We serve a diverse range of people, over 70% have a disability and almost half from Black and Minority Ethnic backgrounds. Nearly all our beneficiaries are in receipt of welfare benefits and the rest are on low incomes.

We are committed to working in partnership where we can make the most effective use of scarce resources and to share expertise. We engage in social policy work and maintain good links with statutory bodies and the local voluntary sector, key at this time.

We are proud to be part of Islington Advice Alliance along with Islington Law Centre and Citizens Advice Islington, working together to ensure comprehensive and joined-up provision of our services in the borough and to campaign based on our collective experience of our clients' needs. We are also a key part of the Islington Strategic Advice Partnership (ISAP) with the key advice agencies in the borough.

Our work falls into several categories: delivering specialist outreach advice sessions to particularly vulnerable groups; providing directly accessible advice; and providing specialist tribunal representation in welfare benefits. During the course of the year we maintained our programme of outreach advice sessions, focussed on particularly vulnerable groups in society. These sessions continued to ensure access to specialist welfare benefits and debt advice, enabling clients to maximise their incomes and tackle personal debt issues, often now delivered through hybrid means.

We focussed on clients with mental health issues, delivering 4 weekly advice sessions at Community Mental Health venues. These sessions were largely funded through our core grant from Islington Council.

Islington People's Rights (IPR) also received funding from the Camden and Islington NHS Foundation Trust (from 1st April 2025 merged into the North London NHS Foundation Trust) to deliver services to clients for those with mental health issues, linked to the Islington Core Mental Health Team.

Islington People's Rights is the leading agency within Islington providing a specialist tribunal representation service in welfare benefits. This support is vital to ensure claimants who are wrongly refused benefits can exercise their right to take their case to an independent tribunal. Expert representation is provided free of charge and is primarily related to Disability Living Allowance (DLA), now Personal Independence Payment (PIP) and Employment Support Allowance (ESA), now linked to Universal Credit (UC). Our outcomes at these tribunals show a very high success rate at over 90%. Islington People's Rights continued to provide specialist advice from our bases at the Manor Gardens Centre, in Holloway in the north of the borough of Islington, and at the St Luke's Community Centre, EC1, in the south. These are delivered mainly through face-to-face appointments and casework, or on occasions through virtual means.

## **Islington People's Rights**

### **Trustees' Report**

We also run a telephone advice line, accessible 3 days per week, to anyone with a welfare benefits or debt issue. As well as providing advice directly, this service enables us to signpost callers to other agencies and organisations, including our partners in the Islington Advice Alliance. These services were funded through the Islington Council Core Grant, now confirmed until March 2028.

The IPR Justice project started in April 2021 initially funded for 3 years by Trust for London, provides additional capacity to represent clients at welfare benefits tribunals, with a focus on those with disabilities, notably mental health related. The project aims to further build our capacity to undertake legal action to maximise incomes, with continuation funding now until March 2026. It also gathers evidence of the experiences of people accessing the welfare system, to influence government policy.

We have been able to increase our capacity to provide debt and money advice, as a result of further funding from the Thames Water Trust Fund, focussing on water debts. We were notified on 11th April 2025 that the Thames Water Trust Fund would be closing down. As part of their closing down, they distributed their residual reserves and Islington People's Rights received a final grant of £20,000 to extend their service to the end of December 2025.

Welfare grants from Cloudesley ensure that many ancillary costs associated with delivering our services are covered, such as interpreting, and obtaining legal and medical documents. It also covers the cost of Debt Relief Orders (DROs) and bankruptcy proceedings to assist those with significant debts. These areas of work ensure that our services are directly accessible to clients, through self-referral or other mechanisms, without the need for initial contact with statutory agencies.

In 2024/25 we started a new project funded by Cloudesley for 3 years from March 2024. The IPR KidsSupport project, is a dedicated service for Islington families, with children with disabilities or long-term health conditions. Many such families have financial difficulties, and do not access their full entitlement of benefits. Disability Living Allowance (DLA) remains for children but is a complicated application process.

We continually undertake additional work to promote our advice services and to increase residents' awareness of the free support which is available.

#### **Public Benefit**

The Trustees reviewed the charities objectives in light of the guidance issued by the Charity Commission on public benefit and also as part of the Trustees review procedures a Trustees Induction Pack has been drawn up, with background information on the role of Trustees and the operation of IPR.

IPR does not make grants to other organisations.

#### **Volunteers**

IPR welcomes volunteers and involves them in supporting the advice work of the organisation. It relies on volunteer input to ensure the AGM and other events organised by the organisation can take place.

## **Islington People's Rights**

### **Trustees' Report**

#### **Achievements and Performance**

2024/2025 has been a period of retrenchment, due to a permanent reduction in funding due to the cessation of some project funding. Staffing reductions and other cost reduction programmes have been embarked on to address the need to reduce our cost base to a sustainable level.

In terms of long-term funding, our core grant from Islington Council which is confirmed to March 2028. Additionally, our contract with the Camden and Islington NHS Foundation Trust (now North London NHS Foundation Trust) runs until March 2026, with likely further 2 year extension.

Over the last 2 years we have been making funding applications, but without any major success. This reflects the experience of the wider charity sector where sources of funding have reduced with the impact that more charities are chasing lesser money with generally lower chances of success.

The trustees have been working closely with the Chief Executive and staff to develop a rolling business plan to better focus on our objectives and ensure we have appropriate and adequate resources to achieve them.

In terms of achievements, we continue to provide high-quality targeted specialist advice service in welfare benefits and debt, to many of the most vulnerable residents of the borough. It is delivered across a range of venues, with good outcomes and a high level of client satisfaction. We circulate a client feedback questionnaire to all our clients when we complete their case. Analysis showed that Islington People's Rights continues to have a general satisfaction rate of over 95%, with 97% of respondents feeling that our staff were well informed and helpful.

Our aims for the forthcoming year are to maintain and improve the quality and quantity of our services. The demand for our services continues to remain as high as ever, as many of our beneficiaries face difficult economic circumstances, exacerbated by the impact of changes to the benefits system. Universal Credit has been fully rolled out for new claimants in Islington for some years. However, those on disability benefits, or other existing benefits, have been transferred to Universal Credit (UC), adding to the challenges for those in receipt of welfare benefits. We look forward to working with our clients in the year ahead to help them meet those challenges.

## Islington People's Rights

### Trustees' Report

#### Financial Review

In 2024/25, IPR income was £516,469 (2023/24: £575,997), and costs were £517,992 (2023/24: £662,187) generating a small deficit for the year of £1,523 (2023/24: deficit £86,190). The 2023/24 deficit was generated due the completion of some of our projects including City Bridge Trust and Camden and Islington NHS - Discharge Facilitation Service projects. A major programme of cost cuts/ savings was implemented to reduce our costs base including making a caseworker redundant, and other staff (Caseworker and Management) reducing their hours.

#### Reserves Policy

Islington People's Rights reserves policy was last changed on 6th December 2016, and is to maintain the Reserves Target at a limit to cover 3 months budget expenditure. As at 31st March 2025, free reserves were £163,649 which represented approximately 3.8 months of expenditure. Islington People's Rights has closed all its designated funds. This compares to the 31st March 2024, when free reserves (including designated) were £181,835 which represented approximately 4.2 months of expenditure.

The deficit for 2024/25 of £1,523 was not considered material by the Board, and IPR's reserves still remain above the reserves policy requirements.

Due to the deficit for 2024/25, our reserves situation has deteriorated. The table below shows the level of reserves at the 31st March 2025:

Unrestricted Funds:

	£
General	163,649
Total Reserves	<u>163,649</u>

#### Going Concern

IPR remains a going concern, in 2020/21 to 2022/23 we generated revenue surplus' which enabled IPR to reinstate our free reserves in line with the reserves strategy. Our main funder (London Borough of Islington) has a grant commitment to fund us at the current level until 31st March 2028. Despite the 2023/24 deficit and small deficit for 2024/25 we remain a going concern.

On our currently reduced cost base our reserves are approximately 3.8 months of expenditure.

Our 2025/26 budget is for a further small deficit, however to the date this was prepared (August 2025) the forecast deficit has reduced by half and we are hopeful of getting new project funding during 2025/26. We have recently in August 2025 been awarded a grant of £50,000 from the Debt Advice Modernisation Fund which should enable IPR to achieve break-even or a surplus in 2025/26.

We continue to get support from a number of other funders and an ongoing programme of fundraising.



## Islington People's Rights

### Trustees' Report

#### Funding

IPR's main sources of funding are those received for particular projects or streams of work. There is an element of non project income but that is relatively small.

In 2024/25, the main funders for IPR were:

	£
Islington Core Grant	230,000
Access for Work (DWP) - non project funding	39,083
Cloudesley Charity	37,304
Trust for London	49,000
Thames Water Trust Fund	39,700
The National Lottery Community Fund - Awards for All	19,996
Camden and Islington NHS Foundation Trust:	
1) Mental Health Project	89,250
2) Discharge Facilitation Service	2,000

#### Risks

IPR maintains a Risk Register, it was updated in January 2023 after the pandemic. The main risks identified in January 2023 were:

- Not achieving identified funding targets in 2020/21.
- Significant reduction in or cessation of funding from London Borough of Islington, currently 54% of Income.
- Sudden loss of CEO e.g. due to accident or illness.
- Loss of Key Staff e.g. finance.
- Insufficient staff to resource new funding.
- Reserves fall below level set by Trustees.
- Failure to recruit suitably experienced staff. Recruitment in the advice sector is becoming increasingly difficult, potentially impacting on the ability to deliver services.
- Number of active Board members is fairly low and not completely reflective of the population served.

## **Islington People's Rights**

### **Trustees' Report**

#### **Structure, Governance and Management**

Islington People's Rights (IPR's) current governing document are the 'Memorandum & Articles of Association' last revised in 1983.

Islington People's Rights (IPR) is a registered charity and a company limited by guarantee.

Over the last few years IPR has been reviewing its constitution with a view in the future to converting to a foundation based Charitable Incorporated Organisation (CIO). This is now planned to take place during 2025/26 and to be implemented as soon as possible following a formal decision at a special board meeting in September 2025.

Currently, Trustees are appointed for a term of 1 year at the November AGM. Current Trustees are eligible to stand for re-election and there is no time limit in place for length of tenure. Trustees are recruited upon invitation and also expression of interest. Under the new CIO, trustees will be appointed for a term of 3 years, and will be eligible to undertake up to a total of 3 successive terms.

Currently, there are 4 Trustees officers - Chair, 2 Vice-Chairs and a Treasurer.

IPR new Trustees receive briefing by the Chair and the CEO. IPR introduced in 2022 a more formalised method of induction including the production of a Trustees reference manual with considerable material about IPR and the role of a Trustee.

IPR is a member of a number of national and local bodies/ networks including:

- Child Poverty Action Group (CPAG)
- Advice UK
- National Association of Welfare Rights Advisers (NAWRA)
- Islington Advice Alliance (IAA)

## **Islington People's Rights**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Islington People's Rights for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

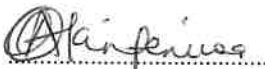
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 16 September 2025 and signed on its behalf by:



Omotoyosi Akinfemiwa  
Trustee

## **Islington People's Rights**

### **Independent Examiner's Report to the trustees of Islington People's Rights ('the Company')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 12 to 26.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of Islington People's Rights you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Islington People's Rights are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since Islington People's Rights's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Islington People's Rights as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Islington People's Rights

### Independent Examiner's Report to the trustees of Islington People's Rights ('the Company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA  
Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

Date: 14/10/25

## Islington People's Rights

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	236,717	107,300	344,017	241,431	130,444	371,875
Charitable activities	4	41,700	128,333	170,033	69,776	132,547	202,323
Other trading activities	5	-	-	-	54	-	54
Investment income	6	2,419	-	2,419	1,745	-	1,745
Total income		280,836	235,633	516,469	313,006	262,991	575,997
<b>Expenditure on:</b>							
Raising funds	7	(8,238)	-	(8,238)	(9,248)	-	(9,248)
Charitable activities	8	(290,784)	(218,970)	(509,754)	(350,822)	(302,117)	(652,939)
Total expenditure		(299,022)	(218,970)	(517,992)	(360,070)	(302,117)	(662,187)
Net movement in funds		(18,186)	16,663	(1,523)	(47,064)	(39,126)	(86,190)
<b>Reconciliation of funds</b>							
Total funds brought forward		181,835	-	181,835	228,899	39,126	268,025
Total funds carried forward	16	163,649	16,663	180,312	181,835	-	181,835

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 15 to 26 form an integral part of these financial statements.

# Islington People's Rights

(Registration number: 01753440)  
Balance Sheet as at 31 March 2025

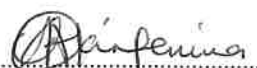
	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	10,514	14,435
<b>Current assets</b>			
Debtors	12	51,162	61,659
Cash at bank and in hand	13	<u>152,211</u>	<u>158,386</u>
		203,373	220,045
<b>Creditors: Amounts falling due within one year</b>	14	<u>(33,575)</u>	<u>(52,645)</u>
<b>Net current assets</b>		<u>169,798</u>	<u>167,400</u>
<b>Net assets</b>		<u>180,312</u>	<u>181,835</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		<u>16,663</u>	<u>-</u>
<b>Unrestricted income funds</b>			
Designated Funds		-	10,176
General Funds		<u>163,649</u>	<u>171,659</u>
Total unrestricted funds		<u>163,649</u>	<u>181,835</u>
<b>Total funds</b>	16	<u>180,312</u>	<u>181,835</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 26 were approved by the trustees, and authorised for issue on 16 September 2025 and signed on their behalf by:



Omotoyosi Akinfemiwa  
Trustee

The notes on pages 15 to 26 form an integral part of these financial statements.

## Islington People's Rights

### Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(1,523)	(86,190)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	11	5,051	4,694
Investment income	6	<u>(2,419)</u>	<u>(1,745)</u>
		1,109	(83,241)
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	12	10,497	(34,204)
(Decrease)/increase in creditors	14	(10,320)	3,151
Decrease in deferred income		<u>(8,750)</u>	<u>(11,555)</u>
Net cash flows from operating activities		<u>(7,464)</u>	<u>(125,849)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	2,419	1,745
Purchase of tangible fixed assets	11	<u>(1,130)</u>	<u>(9,323)</u>
Net cash flows from investing activities		<u>1,289</u>	<u>(7,578)</u>
Net decrease in cash and cash equivalents		(6,175)	(133,427)
Cash and cash equivalents at 1 April		<u>158,386</u>	<u>291,813</u>
Cash and cash equivalents at 31 March		<u><u>152,211</u></u>	<u><u>158,386</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 26 form an integral part of these financial statements.



## **Islington People's Rights**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

6-9 Manor Gardens

London

N7 6LA

These financial statements were authorised for issue by the trustees on 16 September 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Islington People's Rights meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Islington People's Rights**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when;

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Islington People's Rights

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £750.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis

#### ***Trade debtors***

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Islington People's Rights

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted		Total 2025	Total 2024
	General £	Restricted £	£	£
Donations and legacies;				
Three Oaks Trust	-	-	-	5,000
Donations from individuals	2,117	-	2,117	2,201
Grants, including capital grants;				
LB Islington (Free legal advice project)	230,000	-	230,000	230,000
Out of debt advice	-	1,000	1,000	1,000
Trust for London	-	49,000	49,000	50,000
Cloudesley	-	19,804	19,804	21,104
Islington crisis grant	-	-	-	4,000
KidSupport	-	17,500	17,500	-
Awards for All	-	19,996	19,996	-
Other	4,600	-	4,600	1,000
City Bridge	-	-	-	57,570
	<u>236,717</u>	<u>107,300</u>	<u>344,017</u>	<u>371,875</u>

## Islington People's Rights

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Income from charitable activities

	Unrestricted		Total 2025	Total 2024
	General £	Restricted £	£	£
Access to work	-	39,083	39,083	43,296
Camden and Islington NHS Foundation Trust - Mental Health Project	-	89,250	89,250	89,251
Camden and Islington NHS Foundation Trust - Discharge Facilitation Service	2,000	-	2,000	40,000
Thames Water Trust Fund	39,700	-	39,700	29,776
	<u>41,700</u>	<u>128,333</u>	<u>170,033</u>	<u>202,323</u>

#### 5 Income from other trading activities

	Total funds £	Total 2024 £
Other	-	54
	<u>-</u>	<u>54</u>

#### 6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>2,419</u>	<u>2,419</u>	<u>1,745</u>

#### 7 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Total 2025 £	Total 2024 £
Fundraising	<u>8,238</u>	<u>9,248</u>

## Islington People's Rights

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Staff costs	10	378,397	485,617
Health insurance		4,303	3,175
Agency and temporary staff		26,023	29,190
Training and conferences		188	545
Staff welfare		272	722
Travelling		635	1,832
Printing, postage and stationery		7,651	10,592
Sundries		56	232
Bank charges		30	55
Volunteer expenses		479	-
Grant funding of activities		10,706	23,348
Allocated support costs	9	<u>81,014</u>	<u>97,631</u>
		<u>509,754</u>	<u>652,939</u>

#### 9 Analysis of governance and support costs

##### Support costs

	Total 2025 £	Total 2024 £
Rent	35,508	39,021
Insurance	1,508	1,463
Telephone and fax	9,293	9,729
Computer expenditure	21,230	30,246
Memberships and subscriptions	1,797	1,037
AGM costs	1,162	4,153
Independent examination	4,058	3,598
Payroll	592	716
Legal, professional and consultancy	815	2,855
Bad debts written off	-	119
Depreciation	<u>5,051</u>	<u>4,694</u>
	<u>81,014</u>	<u>97,631</u>

## Islington People's Rights

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	335,684	425,554
Social security costs	21,924	33,496
Pension costs	20,789	26,567
	<u>378,397</u>	<u>485,617</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities - Staff	7	8
Governance - Staff	1	1
	<u>8</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

The number of employees whose emoluments fell within the following bands was:

	2024 No
£60,001 - £70,000	<u>1</u>

The total employee benefits of the key management personnel of the charity were £77,947 (2024 - £86,478).

## Islington People's Rights

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2024	33,232	33,232
Additions	<u>1,130</u>	<u>1,130</u>
At 31 March 2025	<u>34,362</u>	<u>34,362</u>
<b>Depreciation</b>		
At 1 April 2024	18,797	18,797
Charge for the year	<u>5,051</u>	<u>5,051</u>
At 31 March 2025	<u>23,848</u>	<u>23,848</u>
<b>Net book value</b>		
At 31 March 2025	<u>10,514</u>	<u>10,514</u>
At 31 March 2024	<u>14,435</u>	<u>14,435</u>

#### 12 Debtors

	2025 £	2024 £
Trade debtors	6,239	31,794
Prepayments	1,678	2,224
Accrued income	36,562	20,957
Other debtors	<u>6,683</u>	<u>6,684</u>
	<u>51,162</u>	<u>61,659</u>

#### 13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>152,211</u>	<u>158,386</u>



## Islington People's Rights

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	8,724	12,997
Other creditors	5,084	7,581
Accruals	10,767	14,317
Deferred income	9,000	17,750
	<u>33,575</u>	<u>52,645</u>

#### 15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 16 Funds

Current year	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted</b>					
<i>General</i>					
General Funds	171,659	280,836	(299,022)	10,176	163,649
<i>Designated</i>					
IT Upgrade	<u>10,176</u>	<u>-</u>	<u>-</u>	<u>(10,176)</u>	<u>-</u>
<b>Total unrestricted</b>	<u>181,835</u>	<u>280,836</u>	<u>(299,022)</u>	<u>-</u>	<u>163,649</u>
<b>Restricted</b>					
Access to Work	-	39,083	(39,083)	-	-
Cloudesley	-	19,804	(19,804)	-	-
KidSupport	-	17,500	(17,500)	-	-
Trust for London	-	49,000	(49,000)	-	-
Mental Health Project	-	89,250	(89,250)	-	-
Out of debt advice	-	1,000	(1,000)	-	-
Awards for All	<u>-</u>	<u>19,996</u>	<u>(3,333)</u>	<u>-</u>	<u>16,663</u>
	<u>-</u>	<u>235,633</u>	<u>(218,970)</u>	<u>-</u>	<u>16,663</u>
<b>Total funds</b>	<u>181,835</u>	<u>516,469</u>	<u>(517,992)</u>	<u>-</u>	<u>180,312</u>

## Islington People's Rights

### Notes to the Financial Statements for the Year Ended 31 March 2025

Prior year	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted</b>					
<i><b>General</b></i>					
General Funds	182,176	313,006	(360,070)	36,547	171,659
<i><b>Designated</b></i>					
IT Upgrade	10,176	-	-	-	10,176
Manor Gardens Joint Project	7,500	-	-	(7,500)	-
Fundraising	1,661	-	-	(1,661)	-
IPR Carers Project Bridging	5,000	-	-	(5,000)	-
Development Fund	12,386	-	-	(12,386)	-
Social Policy Project	10,000	-	-	(10,000)	-
	<u>46,723</u>	<u>-</u>	<u>-</u>	<u>(36,547)</u>	<u>10,176</u>
<b>Total unrestricted</b>	<u>228,899</u>	<u>313,006</u>	<u>(360,070)</u>	<u>-</u>	<u>181,835</u>
<b>Restricted</b>					
Access to Work	-	43,296	(43,296)	-	-
Cloudesley	-	21,104	(21,104)	-	-
London Catalyst / Hospital					
Saturday Fund	7,639	-	(7,639)	-	-
KidSupport	3,000	-	(3,000)	-	-
The City Bridge Trust	-	54,340	(54,340)	-	-
Trust for London	-	50,000	(50,000)	-	-
Mental Health Project	-	89,251	(89,251)	-	-
Out of debt advice	18,487	1,000	(19,487)	-	-
Islington crisis grant	-	4,000	(4,000)	-	-
Awards for All	10,000	-	(10,000)	-	-
	<u>39,126</u>	<u>262,991</u>	<u>(302,117)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>268,025</u>	<u>575,997</u>	<u>(662,187)</u>	<u>-</u>	<u>181,835</u>

During the year, the full brought forward balance of £10,176 designated for the IT Upgrade was released to the general fund.

## **Islington People's Rights**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Designated funds:**

IT Upgrade - our ICT systems are in constant need of upgrading, and in particular our CMS system AIMS, this will need replacement shortly and the fund is needed to cover the costs, when we do upgrade this and other systems.

Funding has been obtained to finance the upgrade of our IT infrastructure and systems, some that will incorporate Artificial Intelligence (AI) functionality.

All designated funds were transferred back to the General Fund as at 31st March 2025.

#### **Restricted funds:**

Access to Work - a government supported scheme to help employers like IPR employ people who are disabled. We have two staff who qualify for Access to Work support, which is delivered by a number of support staff.

Cloudesley - to distribute grants to individuals during the year who meet the Health and Welfare Grant Programme Criteria.

The Hospital Saturday Fund / London Catalyst - IPR to provide advice to people with learning disabilities and training to Centre 404 staff around debt and welfare rights, run welfare rights sessions, follow up specialist casework, and to evaluate the partnership to further develop the project.

KidSupport - towards the IPR KidSupport Project.

The City Bridge Trust - for a full time Specialist Caseworker to provide specialist welfare and debt advice through the IPR Assist project and associated project costs.

Trust for London - Trust for London are funding the IPR Justice project which aims to provide additional capacity for appeals and tribunal representation, plus linked social policy work.

Mental Health Project - Following a one year pilot initial funding towards a welfare rights adviser, to work within mental health context, in the new "Core Mental Health Team", linked to new core mental health initiative in Islington Central Primary Care Network (PCN). This service was put out to tender which Islington People's Rights were successfully awarded in December 2022. This service employs 2 caseworkers.

Out of debt advice - funds received from Advice UK towards the costs of administering Debt Relief Order applications.

Islington Crisis - funds to help relieve financial distress for Islington residents impacted by the cost-of-living crisis.

Awards for All - funds from The National Lottery Community Fund for 'Out of Debt' project.

## Islington People's Rights

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 17 Related party transactions

There were no related party transactions in the year.

#### 18 Analysis of net assets between funds

##### Current year

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	10,514	-	-	10,514
Current assets	186,710	-	16,663	203,373
Current liabilities	(33,575)	-	-	(33,575)
Total net assets	<u>163,649</u>	<u>-</u>	<u>16,663</u>	<u>180,312</u>

##### Prior year

	Unrestricted funds		Total funds at 31 March 2024
	General	Designated	
	£	£	£
Tangible fixed assets	14,435	-	14,435
Current assets	209,869	10,176	220,045
Current liabilities	(52,645)	-	(52,645)
Total net assets	<u>171,659</u>	<u>10,176</u>	<u>181,835</u>