

Company registration number: 01753440

Charity registration number: 1077688

Islington People's Rights

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Islington People's Rights

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Islington People's Rights

Reference and Administrative Details

Trustees	Omotoyosi Akinfemiwa
	David Amos
	Bahar Choudhary
	Tiong Chua
	Henrietta Cooke
	Joanna Givens
	David Moore
	Saiqa Pandor
	Arthur Ryser
	Elizabeth Ward
Secretary	Gerard Omasta-Milsom
Charity Registration Number	1077688
Company Registration Number	01753440
Registered Office	6-9 Manor Gardens London N7 6LA
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	The Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Islington People's Rights

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Omotoyosi Akinfemiwa
	David Amos
	Bahar Choudhary
	Tiong Chua
	Henrietta Cooke
	Joanna Givens
	David Moore
	Mohammed Pandor (resigned 14 November 2023)
	Saiqa Pandor
	Arthur Ryser
	Elizabeth Ward
Secretary:	Gerard Omasta-Milsom

Islington People's Rights

Trustees' Report

Objectives and Activities

The summary of our purpose as set out in our charitable objectives are:

(A) TO PROMOTE THE RELIEF OF PERSONS RESIDENT, WORKING OR STUDYING IN OR AROUND THE LONDON BOROUGH OF ISLINGTON BY REASON OF POVERTY.

(B) TO ADVANCE THE EDUCATION OF PERSONS RESIDENT, WORKING OR STUDYING IN OR AROUND THE LONDON BOROUGH OF ISLINGTON IN THE FIELD OF WELFARE RIGHTS AND DEBT

These are met through a series of planned programmes and projects described elsewhere.

Islington People's Rights' charitable objective is the relief of poverty. We address this objective mainly through activities delivering advice on welfare rights and debt in the London Borough of Islington and neighbouring areas.

Our services are provided free of charge, and our beneficiaries are primarily vulnerable members of society. We serve a diverse range of people, over 70% have a disability and almost half from Black and Minority Ethnic backgrounds. Nearly all our beneficiaries are in receipt of welfare benefits and the rest are on low incomes.

We are committed to working in partnership where we can make the most effective use of scarce resources and to share expertise. We engage in social policy work and maintain good links with statutory bodies and the local voluntary sector, key at this time.

We are proud to be part of Islington Advice Alliance along with Islington Law Centre and Citizens Advice Islington, working together to ensure comprehensive and joined-up provision of our services in the borough and to campaign based on our collective experience of our clients' needs.

Our work falls into several categories: delivering specialist outreach advice sessions to particularly vulnerable groups; providing directly accessible advice; and providing specialist tribunal representation in welfare benefits. During the course of the year we maintained our programme of outreach advice sessions, focussed on particularly vulnerable groups in society. These sessions continued to ensure access to specialist welfare benefits and debt advice, enabling clients to maximise their incomes and tackle personal debt issues, often now delivered through hybrid means.

We focussed on clients with mental health issues, delivering 4 weekly advice sessions at Community Mental Health venues. These sessions were largely funded through our core grant from Islington Council.

IPR also received funding from the Camden and Islington NHS Foundation Trust to deliver services to clients to 2 other services for those with mental health issues; the Core Mental Health Team, and the Discharge Facilitation Team, assisting those being discharged from the local mental health wards.

Islington People's Rights

Trustees' Report

The IPR Assist project, funded by City Bridge Trust, supported vulnerable residents through referrals from the local organisation, Help on Your Doorstep (HOYD) and certain Black Asian Minority Ethnic and Refugee (BAMER) organisations based in Islington, notably Islington Somali Community. These appointments are important in ensuring that we can help vulnerable beneficiaries and those who might struggle to find assistance from other sources. It aims to improve the health and wellbeing of Islington residents, especially the most vulnerable and isolated. We work with these residents to find solutions to the issues which make their lives difficult, notably welfare benefits and debt related, and enable them to improve their life chances.

Islington People's Rights is the leading agency within Islington providing a specialist tribunal representation service in welfare benefits. This support is vital to ensure claimants who are wrongly refused benefits can exercise their right to take their case to an independent tribunal. Expert representation is provided free of charge and is primarily related to Disability Living Allowance (DLA), now Personal Independence Payment (PIP) and Employment Support Allowance (ESA), now linked to Universal Credit (UC). Our outcomes at these tribunals show a very high success rate at over 90%.

Islington People's Rights continued to provide specialist advice from our bases at the Manor Gardens Centre, in Holloway in the north of the borough of Islington, and at the St Luke's Community Centre, EC1, in the south. This was delivered through face-to-face appointments and casework, or on occasions through virtual means.

We also run a telephone advice line, accessible 3 days per week, to anyone with a welfare benefits or debt issue. As well as providing advice directly, this service enables us to signpost callers to other agencies and organisations, including our partners in the Islington Advice Alliance. These services were funded through the Islington Council Grant, confirmed until March 2024, and now confirmed for a further 4 years.

The IPR Justice project started in April 2021 initially funded for 3 years by Trust for London, provides additional capacity to represent clients at welfare benefits tribunals, with a focus on those with disabilities, notably mental health related. The project aims to further build our capacity to undertake legal action to maximise incomes, with continuation funding now until March 2026. It will also gather evidence of the experiences of people accessing the welfare system, to influence government policy.

We also received funding from several charitable trusts, to enable us to deliver a Disability Focus project, providing additional support to residents with disabilities.

We have been able to increase our capacity to provide debt and money advice, as a result of further funding from the Thames Water Trust Fund, focussing on water debts.

Welfare grants from Cloudesley ensure that many ancillary costs associated with delivering our services are covered, such as interpreting, and obtaining legal and medical documents. It also covers the cost of Debt Relief Orders (DROs) and bankruptcy proceedings to assist those with significant debts. These areas of work ensure that our services are directly accessible to clients, through self-referral or other mechanisms, without the need for initial contact with statutory agencies.

We continually undertake additional work to promote our advice services and to increase residents' awareness of the free support which is available.

Islington People's Rights

Trustees' Report

Public Benefit

Islington People's Rights (IPR), as a charity with charitable objectives undertakes all its activities with continual regard to the Charity Commission's public benefit guidance.

IPR's trustees individually and when meeting collectively in a decision making context, always make decisions that demonstrate:

- they are aware of the guidance
- they have taken it into account when making a decision to which the guidance is relevant
- if they have decided to depart from the guidance, they have good reasons for doing so

In the period under review there have been no decisions where the Board has departed from the guidance.

Volunteers

IPR welcomes volunteers and involves them in supporting the advice work of the organisation. It relies on volunteer input to ensure the AGM and other events organised by the organisation can take place.

Achievements and Performance

2023/2024 has been a period of continuing consolidation for Islington People's Rights. We have a level of secure funding from Islington Council which is confirmed now to March 2028 and have continued to expand our funding base through other sources. We have a contract from the Camden and Islington NHS Foundation Trust that runs until March 2026, with likely further 2 year extension. The trustees have been working closely with the Chief Executive and staff to develop a rolling business plan to better focus on our objectives and ensure we have appropriate and adequate resources to achieve them.

In terms of achievements, we provide a high-quality targeted specialist advice service in welfare benefits and debt, to many of the most vulnerable residents of the borough. It is delivered across a range of venues, with good outcomes and a high level of client satisfaction. We circulate a client feedback questionnaire to all our clients when we complete their case. Analysis showed that Islington People's Rights continues to have a general satisfaction rate of over 95%, with 97% of respondents feeling that our staff were well informed and helpful.

Our aims for the forthcoming year are to maintain and improve the quality and quantity of our services. The demand for our services continues to remain as high as ever, as many of our beneficiaries face difficult economic circumstances, exacerbated by the impact of changes to the benefits system. Universal Credit has been fully rolled out for new claimants in Islington for some years. However, those on disability benefits, or other existing benefits, have been transferred to UC, adding to the challenges for those in receipt of welfare benefits. We look forward to working with our clients in the year ahead to help them meet those challenges.

Islington People's Rights

Trustees' Report

Financial Review

In 2023/24 IPR income was £575,997 (2022/23 £676,199), and costs were £662,187 (2022/23 £624,180) generating a deficit for the year of £86,190 (2022/23 surplus £52,019).

The deficit was generated due to some income being received in 2022/23 for projects delivered in 2023/24 and a reduction in income.

Reserves Policy

Islington People's Rights reserves policy was last changed on 6th December 2016 and is to maintain the Reserves Target at a limit to cover 3 months budget expenditure.

At 31st March 2024, free reserves were £171,659 which represented approximately 3.1 months of expenditure. In addition, Islington People's Rights has designated funds of £10,176. This compares to the 31st March 2023, when free reserves were £182,176 which represented approximately 3.5 months of expenditure.

Due to the deficit for 2023/24, our reserves situation has deteriorated. The table below shows the level of reserves at the 31st March 2024:

Unrestricted Funds:

	£
Designated - IT Upgrade	10,176
General	171,659
Total Reserves	<u>181,835</u>

Going Concern

Despite the deficit in 2023/24, our reserves remain within our reserves policy at just over 3 months of expenditure. This is in part due to the build-up of reserves in 2020/21 to 2022/23 where we generated a revenue surplus each year. Looking forward we have committed income for the next 2-3 years, including core funding from Islington Council to 2028 and a number of other grants that span more than one year. We are however anticipating a further deficit in 2024/25 and have started a restructuring process to significantly reduce operating costs including reducing office space and reducing senior management costs. This will enable us to utilise our resources more efficiently while still delivering our service to meet client needs and in accordance with our grant terms. At the same time, we continue to submit applications to funders relevant to IPR's charitable objectives. While the funding environment is challenging, IPR remains a going concern and has sufficient resources to build back to earlier levels of activity.

Islington People's Rights

Trustees' Report

Funding

IPR's main sources of funding are those received for particular projects or streams of work. There is an element of non project income but that is relatively small.

In 2023/24 the main funders for IPR were:

	£
Islington Core Grant	230,000
City Bridge Trust	57,570
Access for Work (DWP)	43,296
Thames Water Trust Fund	29,776
Cloudesley Charity	21,104
Trust for London	50,000
Camden and Islington NHS Foundation Trust:	
1) Mental Health Project	89,251
2) Discharge Facilitation Service	40,000

Risks

IPR maintains a risk register which is reviewed at regular intervals by the Trustees. The main risks are:

- Not achieving identified funding targets as set out in annual budgets
- Significant reduction in or cessation of funding from London Borough of Islington
- Reserves falling below level set by Trustees
- Sudden loss of CEO, e.g. due to accident or illness
- Loss of other key staff
- Insufficient caseworker staff to resource new funding
- Failure to recruit suitably experienced staff
- Difficulty in recruiting and maintaining active board members who are reflective of the population served

Islington People's Rights

Trustees' Report

Structure, Governance and Management

Islington People's Rights is both a registered charity no. 1077688, and Company registered in England no. 01753440. The type of governing document is the Memorandum of Articles.

Currently Trustees are appointed for a term of 1 year at the November AGM. Current Trustees are eligible to stand for re-election and there is no time limit in place for length of tenure. Trustees are recruited upon invitation and also expression of interest.

Currently there are 4 Trustees officers - Chair, 2 Vice-Chairs and a Treasurer.

IPR is reviewing its constitution with a view in the future to converting to a foundation based Charitable Incorporated Organisation.

IPR new Trustees receive briefing by the Chair and the CEO. IPR introduced in 2022 a more formalised method of induction including the production of a Trustees reference manual with considerable material about IPR and the role of a Trustee.

Islington People's Rights

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Islington People's Rights for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 10 October 2024 and signed on its behalf by:



Henrietta Cooke
Trustee

Islington People's Rights

Independent Examiner's Report to the trustees of Islington People's Rights ('the Company')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 12 to 29.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Islington People's Rights you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Islington People's Rights are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Islington People's Rights's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Islington People's Rights as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Islington People's Rights

Independent Examiner's Report to the trustees of Islington People's Rights ('the Company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 8/11/24

Islington People's Rights

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Donations and legacies	3	241,431	130,444	371,875	239,555	285,482	525,037
Charitable activities	4	69,776	132,547	202,323	64,340	85,615	149,955
Other trading activities	5	54	-	54	614	-	614
Investment income	6	1,745	-	1,745	593	-	593
Total income		313,006	262,991	575,997	305,102	371,097	676,199
Expenditure on:							
Raising funds	7	(9,248)	-	(9,248)	(8,222)	-	(8,222)
Charitable activities	8	(350,822)	(302,117)	(652,939)	(283,987)	(331,971)	(615,958)
Total expenditure		(360,070)	(302,117)	(662,187)	(292,209)	(331,971)	(624,180)
Net movement in funds		(47,064)	(39,126)	(86,190)	12,893	39,126	52,019
Reconciliation of funds							
Total funds brought forward		228,899	39,126	268,025	216,006	-	216,006
Total funds carried forward	16	181,835	-	181,835	228,899	39,126	268,025

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 16 to 29 form an integral part of these financial statements.

Islington People's Rights

(Registration number: 01753440)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	14,435	9,806
Current assets			
Debtors	12	61,659	27,455
Cash at bank and in hand	13	158,386	291,813
		220,045	319,268
Creditors: Amounts falling due within one year	14	(52,645)	(61,049)
Net current assets		167,400	258,219
Net assets		181,835	268,025
Funds of the charity:			
Restricted		-	39,126
Unrestricted income funds			
Designated Funds		10,176	46,723
General Funds		171,659	182,176
Total unrestricted funds		181,835	228,899
Total funds	16	181,835	268,025

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 16 to 29 form an integral part of these financial statements.

Islington People's Rights

(Registration number: 01753440)
Balance Sheet as at 31 March 2024

The financial statements on pages 12 to 29 were approved by the trustees, and authorised for issue on 10 October 2024 and signed on their behalf by:


.....
Henrietta Cooke
Trustee

The notes on pages 16 to 29 form an integral part of these financial statements.

Islington People's Rights

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(86,190)	52,019
Adjustments to cash flows from non-cash items			
Depreciation	11	4,694	4,919
Investment income	6	<u>(1,745)</u>	<u>(593)</u>
		(83,241)	56,345
Working capital adjustments			
(Increase)/decrease in debtors	12	(34,204)	22,528
Increase in creditors	14	3,151	7,429
Decrease in deferred income		<u>(11,555)</u>	<u>(22,740)</u>
Net cash flows from operating activities		<u>(125,849)</u>	<u>63,562</u>
Cash flows from investing activities			
Interest receivable and similar income	6	1,745	593
Purchase of tangible fixed assets	11	<u>(9,323)</u>	<u>(4,602)</u>
Net cash flows from investing activities		<u>(7,578)</u>	<u>(4,009)</u>
Net (decrease)/increase in cash and cash equivalents		(133,427)	59,553
Cash and cash equivalents at 1 April		<u>291,813</u>	<u>232,260</u>
Cash and cash equivalents at 31 March		<u><u>158,386</u></u>	<u><u>291,813</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 29 form an integral part of these financial statements.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

6-9 Manor Gardens

London

N7 6LA

These financial statements were authorised for issue by the trustees on 10 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Islington People's Rights meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £750.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted		Total 2024	Total 2023
	General £	Restricted £	£	£
Donations and legacies;				
Three Oaks Trust	5,000	-	5,000	-
Donations from individuals	2,201	-	2,201	281
Grants, including capital grants;				
LB Islington (Free legal advice project)	230,000	-	230,000	230,000
Out of debt advice	-	1,000	1,000	23,487
Cloudesley development fund project	-	-	-	30,000
Trust for London	-	50,000	50,000	40,000
Cloudesley	-	21,104	21,104	11,837
Islington crisis grant	-	4,000	4,000	5,000
KidSupport	-	-	-	3,000
Islington Direct	-	-	-	99,499
London Catalyst / Hospital Saturday Fund	-	-	-	7,639
Advice UK	-	-	-	2,000
Awards for All	-	-	-	10,000
Other	1,000	-	1,000	4,001
City Bridge	3,230	54,340	57,570	58,293
	<u>241,431</u>	<u>130,444</u>	<u>371,875</u>	<u>525,037</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted		Total 2024	Total 2023
	General £	Restricted £	£	£
Access to work	-	43,296	43,296	42,109
Camden and Islington NHS Foundation Trust - Mental Health Project	-	89,251	89,251	43,506
Camden and Islington NHS Foundation Trust - Discharge Facilitation Service	40,000	-	40,000	30,000
Other	-	-	-	948
Thames Water Trust Fund	29,776	-	29,776	33,392
	<u>69,776</u>	<u>132,547</u>	<u>202,323</u>	<u>149,955</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Other	54	54	614
	<u>54</u>	<u>54</u>	<u>614</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,745	1,745	593
	<u>1,745</u>	<u>1,745</u>	<u>593</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2024 £	Total 2023 £
Fundraising	9,248	8,222

8 Expenditure on charitable activities

	Note	Total 2024 £	Total 2023 £
Staff costs	10	485,617	419,510
Health insurance		3,175	953
Agency and temporary staff		29,190	23,636
Training and conferences		545	3,440
Staff welfare		722	263
Travelling		1,832	532
Printing, postage and stationery		10,592	9,019
Sundries		232	1,232
Islington Direct		-	43,806
Bank charges		55	-
Volunteer expenses		-	308
Grant funding of activities		23,348	17,751
Allocated support costs	9	97,631	95,508
		<u>652,939</u>	<u>615,958</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Analysis of governance and support costs

Support costs

	Total 2024 £	Total 2023 £
Rent	39,021	35,210
Insurance	1,463	1,494
Telephone and fax	9,729	8,474
Computer expenditure	30,246	35,809
Memberships and subscriptions	1,037	1,227
AGM costs	4,153	2,119
Independent examination	3,598	3,266
Payroll	716	759
Legal, professional and consultancy	2,855	2,231
Bad debts written off	119	-
Depreciation	4,694	4,919
	<u>97,631</u>	<u>95,508</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	425,554	368,884
Social security costs	33,496	28,861
Pension costs	26,567	21,765
	<u>485,617</u>	<u>419,510</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities - Staff	8	7
Governance - Staff	1	1
	<u>9</u>	<u>8</u>

The total employee benefits of the key management personnel of the charity were £86,478 (2023 - £78,418).

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	46,649	46,649
Additions	9,323	9,323
Disposals	<u>(22,740)</u>	<u>(22,740)</u>
At 31 March 2024	<u>33,232</u>	<u>33,232</u>
Depreciation		
At 1 April 2023	36,843	36,843
Charge for the year	4,694	4,694
Eliminated on disposals	<u>(22,740)</u>	<u>(22,740)</u>
At 31 March 2024	<u>18,797</u>	<u>18,797</u>
Net book value		
At 31 March 2024	<u>14,435</u>	<u>14,435</u>
At 31 March 2023	<u>9,806</u>	<u>9,806</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Debtors

	2024 £	2023 £
Trade debtors	31,794	11,781
Prepayments	2,224	3,670
Accrued income	20,957	5,321
Other debtors	6,684	6,683
	<u>61,659</u>	<u>27,455</u>

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>158,386</u>	<u>291,813</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	12,997	10,554
Other creditors	7,581	6,561
Accruals	14,317	14,629
Deferred income	17,750	29,305
	<u>52,645</u>	<u>61,049</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted					
<i>General</i>					
General Funds	182,176	313,006	(360,070)	36,547	171,659
<i>Designated</i>					
IT Upgrade	10,176	-	-	-	10,176
Manor Gardens Joint Project	7,500	-	-	(7,500)	-
Fundraising	1,661	-	-	(1,661)	-
IPR Carers Project Bridging	5,000	-	-	(5,000)	-
Development Fund	12,386	-	-	(12,386)	-
Social Policy Project	10,000	-	-	(10,000)	-
	<u>46,723</u>	<u>-</u>	<u>-</u>	<u>(36,547)</u>	<u>10,176</u>
Total unrestricted	<u>228,899</u>	<u>313,006</u>	<u>(360,070)</u>	<u>-</u>	<u>181,835</u>
Restricted					
Access to Work	-	43,296	(43,296)	-	-
Cloudesley	-	21,104	(21,104)	-	-
London Catalyst / Hospital					
Saturday Fund	7,639	-	(7,639)	-	-
KidSupport	3,000	-	(3,000)	-	-
The City Bridge Trust	-	54,340	(54,340)	-	-
Trust for London	-	50,000	(50,000)	-	-
Mental Health Project	-	89,251	(89,251)	-	-
Out of debt advice	18,487	1,000	(19,487)	-	-
Islington crisis grant	-	4,000	(4,000)	-	-
Awards for All	10,000	-	(10,000)	-	-
	<u>39,126</u>	<u>262,991</u>	<u>(302,117)</u>	<u>-</u>	<u>-</u>
Total funds	<u>268,025</u>	<u>575,997</u>	<u>(662,187)</u>	<u>-</u>	<u>181,835</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted					
<i>General</i>					
General Funds	176,783	305,102	(292,209)	(7,500)	182,176
<i>Designated</i>					
IT Upgrade	10,176	-	-	-	10,176
Manor Gardens Joint Project	-	-	-	7,500	7,500
Fundraising	1,661	-	-	-	1,661
IPR Carers Project Bridging	5,000	-	-	-	5,000
Development Fund	12,386	-	-	-	12,386
Social Policy Project	10,000	-	-	-	10,000
	<u>39,223</u>	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>46,723</u>
Total unrestricted	<u>216,006</u>	<u>305,102</u>	<u>(292,209)</u>	<u>-</u>	<u>228,899</u>
Restricted					
Access to Work	-	42,109	(42,109)	-	-
Cloudesley	-	11,837	(11,837)	-	-
London Catalyst / Hospital Saturday Fund	-	7,639	-	-	7,639
KidSupport	-	3,000	-	-	3,000
The City Bridge Trust	-	53,020	(53,020)	-	-
Islington Direct	-	99,499	(99,499)	-	-
Trust for London	-	40,000	(40,000)	-	-
Mental Health Project	-	43,506	(43,506)	-	-
Out of debt advice	-	23,487	(5,000)	-	18,487
Cloudesley development fund project	-	30,000	(30,000)	-	-
Islington crisis grant	-	5,000	(5,000)	-	-
Advice UK	-	2,000	(2,000)	-	-
Awards for All	-	10,000	-	-	10,000
	<u>-</u>	<u>371,097</u>	<u>(331,971)</u>	<u>-</u>	<u>39,126</u>
Total funds	<u>216,006</u>	<u>676,199</u>	<u>(624,180)</u>	<u>-</u>	<u>268,025</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

Designated funds:

IT Upgrade - our ICT systems are in constant need of upgrading, and in particular our CMS system AIMS, this will need replacement shortly and the fund is needed to cover the costs, when we do upgrade this and other systems.

Restricted funds:

Access to Work - a government supported scheme to help employers like IPR employ people who are disabled. We have two staff who qualify for Access to Work support, which is delivered by a number of support staff.

Cloudesley - to distribute grants to individuals during the year who meet the Health and Welfare Grant Programme Criteria.

The Hospital Saturday Fund / London Catalyst - IPR to provide advice to people with learning disabilities and training to Centre 404 staff around debt and welfare rights, run welfare rights sessions, follow up specialist casework, and to evaluate the partnership to further develop the project.

KidSupport - towards the IPR KidSupport Project.

The City Bridge Trust - for a full time Specialist Caseworker to provide specialist welfare and debt advice through the IPR Assist project and associated project costs.

Trust for London - Trust for London are funding the IPR Justice project which aims to provide additional capacity for appeals and tribunal representation, plus linked social policy work.

Mental Health Project - One year pilot initial funding towards a welfare rights adviser, to work within mental health context, in the new "Core Mental Health Team", linked to new core mental health initiative in Islington Central Primary Care Network (PCN).

Out of debt advice - funds received from Advice UK towards the costs of administering Debt Relief Order applications.

Islington Crisis - funds to help relieve financial distress for Islington residents impacted by the cost-of-living crisis.

Awards for All - funds from The National Lottery Community Fund for 'Out of Debt' project.

17 Related party transactions

There were no related party transactions in the year.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Analysis of net assets between funds

Current year

	Unrestricted funds		Total funds at 31 March 2024
	General	Designated	
	£	£	£
Tangible fixed assets	14,435	-	14,435
Current assets	209,869	10,176	220,045
Current liabilities	(52,645)	-	(52,645)
Total net assets	<u>171,659</u>	<u>10,176</u>	<u>181,835</u>

Prior year

	Unrestricted funds	Restricted funds	Total funds at 31 March 2023
	General	Designated	
	£	£	£
Tangible fixed assets	9,806	-	9,806
Current assets	233,419	46,723	319,268
Current liabilities	(61,049)	-	(61,049)
Total net assets	<u>182,176</u>	<u>46,723</u>	<u>268,025</u>

