

Company registration number: 01753440

Charity registration number: 1077688

Islington People's Rights

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Islington People's Rights

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Islington People's Rights

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Omotoyosi Akinfemiwa |
| | David Amos |
| | Bahar Choudhary |
| | Tiong Chua |
| | Henrietta Cooke |
| | Joanna Givens |
| | David Moore |
| | Mohammed Pandor |
| | Saiqa Pandor |
| | Arthur Ryser |
| | Elizabeth Ward |
| Secretary | Gerard Omasta-Milsom |
| Charity Registration Number | 1077688 |
| Company Registration Number | 01753440 |
| Registered Office | 6-9 Manor Gardens London N7 6LA |
| Independent Examiner | Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB |
| Bankers | The Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |

Islington People's Rights

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|------------|--|
| Trustees: | Omotoyosi Akinfemiwa |
| | David Amos |
| | Bahar Choudhary |
| | Tiong Chua |
| | Henrietta Cooke |
| | Joanna Givens |
| | David Moore |
| | Krishan Murari (resigned 15 November 2022) |
| | Mohammed Pandor |
| | Saiqa Pandor |
| | Arthur Ryser |
| | Elizabeth Ward |
| Secretary: | Gerard Omasta-Milsom |

Islington People's Rights

Trustees' Report

Objectives and Activities

The summary of our purpose as set out in our charitable objectives are:

(A) TO PROMOTE THE RELIEF OF PERSONS RESIDENT, WORKING OR STUDYING IN OR AROUND THE LONDON BOROUGH OF ISLINGTON BY REASON OF POVERTY.

(B) TO ADVANCE THE EDUCATION OF PERSONS RESIDENT, WORKING OR STUDYING IN OR AROUND THE LONDON BOROUGH OF ISLINGTON IN THE FIELD OF WELFARE RIGHTS AND DEBT

These are met through a series of planned programmes and projects described elsewhere.

Islington People's Rights' charitable objective is the relief of poverty. We address this objective mainly through activities delivering advice on welfare rights and debt in the London Borough of Islington and neighbouring areas. Our services are provided free of charge, and our beneficiaries are primarily vulnerable members of society. We serve a diverse range of people around 70% of whom have a disability and almost half from Black and Minority Ethnic backgrounds. Nearly all our beneficiaries are in receipt of welfare benefits and the rest are on low incomes. We are committed to working in partnership where we can in order to make the most effective use of scarce resources and to share expertise. We engage in social policy work and maintain good links with statutory bodies and the local voluntary sector, key at this time of significant welfare reforms.

We are proud to be part of Islington Advice Alliance along with Islington Law Centre and Citizens Advice Islington, working together to ensure comprehensive and joined-up provision of our services in the borough and to campaign based on our collective experience of our clients' needs.

Our work falls into several categories:

- delivering specialist outreach advice sessions to particularly vulnerable groups;
- providing directly-accessible advice; and providing specialist tribunal representation in welfare benefits.

During the course of the year we maintained our programme of outreach advice sessions, focussed on particularly vulnerable groups in society. These sessions continued to ensure access to specialist welfare benefits and debt advice, enabling clients to maximise their incomes and tackle personal debt issues, often now delivered through hybrid means. This has been particularly critical during the recent period of major welfare reforms, and given the impact of the Covid pandemic. We focussed on clients with mental health issues, delivering 4 weekly advice sessions at Community Mental Health venues. We also deliver a session targeted at those linked to drug and alcohol services, at Better Lives. These sessions were funded through our core grant from Islington Council.

IPR also received funding from the Camden and Islington NHS Foundation Trust to deliver services to clients to 2 other services for those with mental health issues; the Core Mental Health Team, and the Discharge Facilitation Team, assisting those being discharged from the local mental health wards.

The IPR Assist project, funded by City Bridge Trust, supported vulnerable residents through referrals from the local organisation, Help on Your Doorstep (HOYD) and certain Black Asian Minority Ethnic and Refugee (BAMER) organisations based in Islington, notably Islington Somali Community. These appointments are important in ensuring that we can help vulnerable beneficiaries and those who might struggle to find assistance from other sources. It aims to improve the health and wellbeing of Islington residents, especially the most vulnerable and isolated. We work with these residents to find solutions to the issues which make their lives difficult, notably welfare benefits and debt related, and enable them to improve their life chances.

Islington People's Rights

Trustees' Report

IPR was funded by the National Community Lottery Fund (NCLF) Partnership Grant to work with Islington Law Centre to deliver a combined service, with IPR as the lead partner. This project involved provision of additional capacity in terms of specialist advice in welfare benefits, debt, housing and immigration. IPR delivered the welfare benefits and debt advice, Islington Law Centre the immigration and housing advice elements. This project, focussing on vulnerable residents, started in January 2020 and was funded for three years to December 2022.

Islington People's Rights is the leading agency within Islington providing a specialist tribunal representation service in welfare benefits. This support is vital to ensure claimants who are wrongly refused benefits can exercise their right to take their case to an independent tribunal. Expert representation is provided free of charge, and is primarily related to Disability Living Allowance (DLA), now Personal Independence Payment (PIP) and Employment Support Allowance (ESA), now linked to Universal Credit (UC). Our outcomes at these tribunals show a very high success rate at over 90%.

Islington People's Rights continued to provide specialist advice from our bases at the Manor Gardens Centre, in Holloway in the north of the borough of Islington, and at the St Luke's Community Centre, EC1, in the south. This was delivered through face to face appointments and casework, or on occasions through virtual means.

We also run a telephone advice line, accessible 3 days per week, to anyone with a welfare benefits or debt issue. As well as providing advice directly, this service enables us to signpost callers to other specialist agencies, primarily, our partners in the Islington Advice Alliance. These services are funded through the Islington Council Grant, confirmed until March 2024.

The IPR Justice project started in April 2021 and funded for 3 years by Trust for London, provides additional capacity to represent clients at welfare benefits tribunals, with a focus on those with disabilities, notably mental health related. The project aims to further build our capacity to undertake legal action to maximise incomes. It will also gather evidence of the experiences of people accessing the welfare system, in order to influence government policy.

We also received funding from several charitable trusts, to enable us to deliver a Disability Focus project, providing additional support to residents with disabilities.

We have been able to increase our capacity to provide debt and money advice, as a result of funding from the Thames Water Trust Fund, focussing on water debts.

Welfare grants from Cloudesley ensure that many ancillary costs associated with delivering our services are covered, such as interpreting, and obtaining legal and medical documents. It also covers the cost of Debt Relief Orders (DROs) and bankruptcy proceedings to assist those with significant debts. These areas of work ensure that our services are directly accessible to clients, through self-referral or other mechanisms, without the need for initial contact with statutory agencies.

We continually undertake additional work to promote our advice services and to increase residents' awareness of the free support which is available.

Islington People's Rights

Trustees' Report

Public Benefit

The Trustees reviewed the charities objectives in light of the guidance issued by the Charity Commission on public benefit and also as part of the Trustees review procedures a Trustees Induction Pack has been drawn up with background information on the role of Trustees and the operation of IPR.

Volunteers

IPR welcomes volunteers and involves them in supporting the advice work of the organisation. It relies on volunteer input to ensure the AGM and other events organised by the organisation can take place.

Achievements and Performance

2022/2023 has been a period of continuing consolidation for Islington People's Rights. We have a level of secure funding from Islington Council which is confirmed to March 2024 and have continued to expand our funding base through other sources. The trustees have been working closely with the Chief Executive and staff to develop a rolling business plan to better focus on our objectives and ensure we have appropriate and adequate resources to achieve them.

In terms of achievements, we provide a high quality targeted specialist advice service in welfare benefits and debt, to many of the most vulnerable residents of the borough. It is delivered across a range of venues, with good outcomes and a high level of client satisfaction. We circulate a client feedback questionnaire to all our clients when we complete their case. Analysis showed that Islington People's Rights continues to have a general satisfaction rate of over 95%, with 97% of respondents feeling that our staff were well informed and helpful.

Our aims for the forthcoming year are to maintain and improve the quality and quantity of our services.

The demand for our services continues to remain as high as ever, as many of our beneficiaries face difficult economic circumstances, exacerbated by the impact of changes to the benefits system. Universal Credit has been fully rolled out for new claimants in Islington for some years. However those on disability benefits, or other existing benefits, have been transferred to UC, adding to the challenges for those in receipt of welfare benefits. We look forward to working with our clients in the year ahead to help them meet those challenges.

Financial Review

In 2022/23 IPR income was £676,199 (2021/22 £619,671), and costs were £624,180 (2021/22 £597,036) generating a surplus for the year of £52,019 (2021/22 surplus £22,635). The surplus was generated due to an increase in unrestricted funds.

Reserves Policy

Islington People's Rights reserves policy was last changed on 6th December 2016, and is to maintain the Reserves Target at a limit to cover 3 months budget expenditure. As at 31st March 2023, free reserves were £185,857 which represented approximately 3.5 months of expenditure. In addition Islington People's Rights has designated funds of £46,723. This compares to the 31st March 2022, when free reserves were £166,660 which represented approximately 3.3 months of expenditure.

Islington People's Rights

Trustees' Report

Due to the surplus for 2022/23, our reserves situation has improved. The table below shows the level of reserves at the 31st March 2023:

Designated Funds:

| | £ |
|--------------------------------|----------------|
| 1. IT Upgrade | 10,176 |
| 2. Manor Gardens Joint Project | 7,500 |
| 2. Fundraising | 1,661 |
| 3. IPR Carers Bridging Fund | 5,000 |
| 4. Development Fund | 12,386 |
| 4. Social Policy Project | 10,000 |
| General Fund | <u>182,176</u> |
| Total Reserves | <u>228,899</u> |

Going Concern

IPR remains a going concern, in 2022/23 we generated a revenue surplus which has enabled to reinstate our free reserves in line with the reserves strategy. Our main funder (London Borough of Islington) has a grant commitment to fund us at the current level until 31st March 2024. We have continuing support from a number of other funders and an ongoing programme of fundraising. We are currently in a process with the London Borough of Islington for a new grant for the 4 years from 2024/25 to 2027/28. Our 2023/24 budget is planned to generate a deficit, due to a decision by the Board to invest in staff and a delay in receiving confirmation of several grants. However our current level of reserves is above the minimum recommended by our reserves policy which means that a deficit in 2023/24 can be contained. It is managements intention that a budget for 2024/25 will be presented later in the year to the Board to get IPR back into break-even or surplus.

Funding

IPR's main sources of funding are those received for particular projects or streams of work. There is an element of non project income but that is relatively small.

In 2022/23 the main funders for IPR were:

| | £ |
|--|---------|
| Islington Core Grant | 230,000 |
| Islington Direct (net of Law Centre Payment) | 55,693 |
| City Bridge Trust | 58,293 |
| Access for Work (DWP) | 42,109 |
| Thames Water Trust Fund | 33,392 |
| Cloudesley Charity | 41,837 |
| Trust for London | 40,000 |
| Camden and Islington NHS Foundation Trust: | |
| 1) Mental Health Project | 43,506 |
| 2) Discharge Facilitation Service | 30,000 |

Islington People's Rights

Trustees' Report

Risks

IPR maintains a Risk Register, which is reviewed at regular intervals by the Trustees. The main risks identified are:

- Not achieving identified funding targets set in the budget
- Significant reduction in or cessation of funding from London Borough of Islington
- Five year funding plan is not carried out in conjunction with the Business Plan
- Lose control of locum costs could result in an overspend
- Reserves fall below level set by Trustees.
- Failure to recruit suitably experienced staff. Recruitment in the advice sector is becoming increasingly difficult, potentially impacting on the ability to deliver services.
- Number of active Board members is fairly low and not completely reflective of the population served.

Structure, Governance and Management

Islington People's Rights is both a registered charity no. 1077688, and Company registered in England no. 01753440. The type of governing document is the Memorandum of Articles.

Currently Trustees are appointed for a term of 1 year at the November AGM. Current Trustees are eligible to stand for re-election and there is no time limit in place for length of tenure. Trustees are recruited upon invitation and also expression of interest.

Currently there are 4 Trustees officers - Chair, 2 Vice-Chairs and a Treasurer.

IPR is reviewing its constitution with a view in 2024 to converting to a foundation based Charitable Incorporated Organisation.

IPR new Trustees receive briefing by the Chair and the CEO. IPR has introduced in 2022 a more formalised method of induction including the production of a Trustees reference manual with considerable material about IPR and the role of a Trustee.

Islington People's Rights

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Islington People's Rights for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

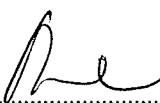
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 6 October 2023 and signed on its behalf by:



Henrietta Cooke
Trustee

Islington People's Rights

Independent Examiner's Report to the trustees of Islington People's Rights ('the Company')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 11 to 27.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Islington People's Rights you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Islington People's Rights are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Islington People's Rights's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Islington People's Rights as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Islington People's Rights

Independent Examiner's Report to the trustees of Islington People's Rights ('the Company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kirsty Nicholls FCCA
ICAEW
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 ORB

Date: 14/12/23
.....

Islington People's Rights

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Total 2023 £ | Unrestricted £ | Restricted £ | Total 2022 £ |
|------------------------------------|------|-------------------|------------------|--------------------|-------------------|------------------|--------------------|
| Income and Endowments from: | | | | | | | |
| Donations and legacies | 3 | 239,555 | 285,482 | 525,037 | 239,156 | 249,968 | 489,124 |
| Charitable activities | 4 | 64,340 | 85,615 | 149,955 | 82,392 | 48,107 | 130,499 |
| Investment income | 5 | 593 | - | 593 | 48 | - | 48 |
| Other income | | 614 | - | 614 | - | - | - |
| Total income | | 305,102 | 371,097 | 676,199 | 321,596 | 298,075 | 619,671 |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | (8,222) | - | (8,222) | (7,847) | - | (7,847) |
| Charitable activities | 7 | (283,987) | (331,971) | (615,958) | (291,114) | (298,075) | (589,189) |
| Total expenditure | | (292,209) | (331,971) | (624,180) | (298,961) | (298,075) | (597,036) |
| Net movement in funds | | 12,893 | 39,126 | 52,019 | 22,635 | - | 22,635 |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | | 216,006 | - | 216,006 | 193,371 | - | 193,371 |
| Total funds carried forward | 15 | 228,899 | 39,126 | 268,025 | 216,006 | - | 216,006 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.

The notes on pages 14 to 27 form an integral part of these financial statements.

Islington People's Rights

(Registration number: 01753440)
Balance Sheet as at 31 March 2023

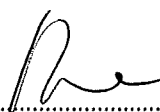
| | Note | 2023 £ | 2022 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 11 | 9,806 | 10,123 |
| Current assets | | | |
| Debtors | 12 | 27,455 | 49,983 |
| Cash at bank and in hand | 13 | 291,813 | 232,260 |
| | | 319,268 | 282,243 |
| Creditors: Amounts falling due within one year | 14 | (61,049) | (76,360) |
| Net current assets | | 258,219 | 205,883 |
| Net assets | | 268,025 | 216,006 |
| Funds of the charity: | | | |
| Restricted | | 39,126 | - |
| Unrestricted income funds | | | |
| Designated Funds | | 46,723 | 39,223 |
| General Funds | | 182,176 | 176,783 |
| Total unrestricted funds | | 228,899 | 216,006 |
| Total funds | 15 | 268,025 | 216,006 |

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 27 were approved by the trustees, and authorised for issue on 6 October 2023 and signed on their behalf by:


.....
Henrietta Cooke
Trustee

The notes on pages 14 to 27 form an integral part of these financial statements.

Islington People's Rights

Statement of Cash Flows for the Year Ended 31 March 2023

| | Note | 2023 £ | 2022 £ |
|--|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash income | | 52,019 | 22,635 |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation | 11 | 4,919 | 3,643 |
| Investment income | 5 | <u>(593)</u> | <u>(48)</u> |
| | | 56,345 | 26,230 |
| Working capital adjustments | | | |
| Decrease in debtors | 12 | 22,528 | 45,077 |
| Increase/(decrease) in creditors | 14 | 7,429 | (14,676) |
| Decrease in deferred income | | <u>(22,740)</u> | <u>(40,529)</u> |
| Net cash flows from operating activities | | <u>63,562</u> | <u>16,102</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 5 | 593 | 48 |
| Purchase of tangible fixed assets | 11 | <u>(4,602)</u> | <u>-</u> |
| Net cash flows from investing activities | | <u>(4,009)</u> | <u>48</u> |
| Net increase in cash and cash equivalents | | 59,553 | 16,150 |
| Cash and cash equivalents at 1 April | | <u>232,260</u> | <u>216,110</u> |
| Cash and cash equivalents at 31 March | | <u><u>291,813</u></u> | <u><u>232,260</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 27 form an integral part of these financial statements.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

6-9 Manor Gardens

London

N7 6LA

These financial statements were authorised for issue by the trustees on 6 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Islington People's Rights meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £750.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and machinery | 25% straight line basis |
| Motor vehicles | 25% straight line basis |

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

| | Unrestricted | | Total | Total |
|---|----------------|----------------|----------------|----------------|
| | General | Restricted | 2023 | 2022 |
| | £ | £ | £ | £ |
| Donations and legacies; | | | | |
| Donations from companies, trusts and similar proceeds | - | - | - | 3,000 |
| Donations from individuals | 281 | - | 281 | 2,447 |
| Grants, including capital grants; | | | | |
| Job Retention Scheme | - | - | - | 6,709 |
| LB Islington (Free legal advice project) | 230,000 | - | 230,000 | 230,000 |
| Out of debt advice | - | 23,487 | 23,487 | - |
| Cloudsey development fund project | - | 30,000 | 30,000 | - |
| Disability Focus | - | - | - | 7,753 |
| Trust for London | - | 40,000 | 40,000 | 40,000 |
| Richard Cloudesley | - | 11,837 | 11,837 | 11,163 |
| Islington crisis grant | - | 5,000 | 5,000 | - |
| Kidz Support | - | 3,000 | 3,000 | 10,000 |
| Islington Direct | - | 99,499 | 99,499 | 132,252 |
| London Catalyst / Hospital Saturday Fund | - | 7,639 | 7,639 | - |
| Advice UK | - | 2,000 | 2,000 | - |
| Awards for All | - | 10,000 | 10,000 | - |
| Other | 4,001 | - | 4,001 | - |
| City Bridge | 5,273 | 53,020 | 58,293 | 45,800 |
| | <u>239,555</u> | <u>285,482</u> | <u>525,037</u> | <u>489,124</u> |

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

| | Unrestricted | | Total 2023 | Total 2022 |
|--|---------------|-----------------|----------------|----------------|
| | General £ | Restricted £ | £ | £ |
| Access to work | - | 42,109 | 42,109 | 37,230 |
| Mental Health Project | - | 43,506 | 43,506 | 10,877 |
| Camden & Islington NHS Foundation Trust | 30,000 | - | 30,000 | 48,000 |
| Other | 948 | - | 948 | 1,000 |
| Thames Water Trust Fund | 33,392 | - | 33,392 | 33,392 |
| | <u>64,340</u> | <u>85,615</u> | <u>149,955</u> | <u>130,499</u> |

5 Investment income

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | <u>593</u> | <u>593</u> | <u>48</u> |

6 Expenditure on raising funds

a) Costs of generating donations and legacies

| | Unrestricted General £ | Total 2023 £ | Total 2022 £ |
|-------------|------------------------------|--------------------|--------------------|
| Fundraising | <u>8,222</u> | <u>8,222</u> | <u>7,847</u> |

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Expenditure on charitable activities

| | Note | Total 2023 £ | Total 2022 £ |
|----------------------------------|------|--------------------|--------------------|
| Staff costs | 9 | 419,510 | 404,222 |
| Health insurance | | 953 | 1,205 |
| Agency and temporary staff | | 23,636 | 18,594 |
| Training and conferences | | 3,440 | 211 |
| Staff welfare | | 263 | 303 |
| Travelling | | 532 | 271 |
| Printing, postage and stationery | | 9,019 | 5,532 |
| Sundries | | 1,232 | 917 |
| Islington Direct | | 43,806 | 58,217 |
| IPR Objective 3 | | - | 7,066 |
| Volunteer expenses | | 308 | 1,816 |
| Grant funding of activities | | 17,751 | 7,850 |
| Allocated support costs | 8 | 95,508 | 82,985 |
| | | <u>615,958</u> | <u>589,189</u> |

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Analysis of governance and support costs

Support costs

| | Total 2023 £ | Total 2022 £ |
|-------------------------------------|--------------------|--------------------|
| Rent | 35,210 | 35,738 |
| Insurance | 1,494 | 1,371 |
| Telephone and fax | 8,474 | 8,224 |
| Homeworking | - | 2,648 |
| Computer expenditure | 35,809 | 22,224 |
| Memberships and subscriptions | 1,227 | 1,138 |
| AGM costs | 2,119 | 1,277 |
| Independent examination | 3,266 | 2,722 |
| Payroll | 759 | 703 |
| Legal, professional and consultancy | 2,231 | 3,295 |
| Bad debts written off | - | 2 |
| Depreciation | 4,919 | 3,643 |
| | <u>95,508</u> | <u>82,985</u> |

9 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Staff costs during the year were: | | |
| Wages and salaries | 397,745 | 383,690 |
| Pension costs | 21,765 | 20,532 |
| | <u>419,510</u> | <u>404,222</u> |

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 No | 2022 No |
|-------------------------------|------------|------------|
| Charitable activities - Staff | 13 | 14 |
| Governance - Staff | 1 | 1 |
| | <u>14</u> | <u>15</u> |

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £78,418 (2022 - £78,701).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-------------------------|---------------------------------|-----------------|
| Cost | | |
| At 1 April 2022 | 61,692 | 61,692 |
| Additions | 4,602 | 4,602 |
| Disposals | <u>(19,645)</u> | <u>(19,645)</u> |
| At 31 March 2023 | <u>46,649</u> | <u>46,649</u> |
| Depreciation | | |
| At 1 April 2022 | 51,569 | 51,569 |
| Charge for the year | 4,919 | 4,919 |
| Eliminated on disposals | <u>(19,645)</u> | <u>(19,645)</u> |
| At 31 March 2023 | <u>36,843</u> | <u>36,843</u> |
| Net book value | | |
| At 31 March 2023 | <u>9,806</u> | <u>9,806</u> |
| At 31 March 2022 | <u>10,123</u> | <u>10,123</u> |

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Debtors

| | 2023 £ | 2022 £ |
|----------------|---------------|---------------|
| Trade debtors | 11,781 | - |
| Prepayments | 3,670 | 15,872 |
| Accrued income | 5,321 | 27,429 |
| Other debtors | 6,683 | 6,682 |
| | <u>27,455</u> | <u>49,983</u> |

13 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|--------------|----------------|----------------|
| Cash at bank | <u>291,813</u> | <u>232,260</u> |

14 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 10,554 | 10,685 |
| Other creditors | 6,561 | 5,089 |
| Accruals | 14,629 | 8,541 |
| Deferred income | 29,305 | 52,045 |
| | <u>61,049</u> | <u>76,360</u> |

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Funds

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2023 £ |
|---|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted | | | | | |
| General | | | | | |
| General Funds | 176,783 | 305,102 | (292,209) | (7,500) | 182,176 |
| Designated | | | | | |
| IT Upgrade | 10,176 | - | - | - | 10,176 |
| Manor Gardens Joint Project | - | - | - | 7,500 | 7,500 |
| Fundraising | 1,661 | - | - | - | 1,661 |
| IPR Carers Project Bridging | 5,000 | - | - | - | 5,000 |
| Development Fund | 12,386 | - | - | - | 12,386 |
| Social Policy Project | 10,000 | - | - | - | 10,000 |
| | <u>39,223</u> | <u>-</u> | <u>-</u> | <u>7,500</u> | <u>46,723</u> |
| Total unrestricted | <u>216,006</u> | <u>305,102</u> | <u>(292,209)</u> | <u>-</u> | <u>228,899</u> |
| Restricted | | | | | |
| Access to Work | - | 42,109 | (42,109) | - | - |
| Richard Cloudesley | - | 11,837 | (11,837) | - | - |
| London Catalyst / Hospital Saturday Fund | - | 7,639 | - | - | 7,639 |
| Kidz Support | - | 3,000 | - | - | 3,000 |
| The City Bridge Trust | - | 53,020 | (53,020) | - | - |
| Islington Direct | - | 99,499 | (99,499) | - | - |
| Trust for London | - | 40,000 | (40,000) | - | - |
| Mental Health Project | - | 43,506 | (43,506) | - | - |
| Out of debt advice | - | 23,487 | (5,000) | - | 18,487 |
| Cloudsey development fund project | - | 30,000 | (30,000) | - | - |
| Islington crisis grant | - | 5,000 | (5,000) | - | - |
| Advice UK | - | 2,000 | (2,000) | - | - |
| Awards for All | - | 10,000 | - | - | 10,000 |
| | <u>-</u> | <u>371,097</u> | <u>(331,971)</u> | <u>-</u> | <u>39,126</u> |
| Total funds | <u>216,006</u> | <u>676,199</u> | <u>(624,180)</u> | <u>-</u> | <u>268,025</u> |

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2022 £ |
|-----------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted | | | | |
| General | | | | |
| General Funds | 154,148 | 321,596 | (298,961) | 176,783 |
| Designated | | | | |
| IT Upgrade | 10,176 | - | - | 10,176 |
| Fundraising | 1,661 | - | - | 1,661 |
| IPR Carers Project Bridging | 5,000 | - | - | 5,000 |
| Development Fund | 12,386 | - | - | 12,386 |
| Social Policy Project | 10,000 | - | - | 10,000 |
| | <u>39,223</u> | <u>-</u> | <u>-</u> | <u>39,223</u> |
| Total unrestricted | <u>193,371</u> | <u>321,596</u> | <u>(298,961)</u> | <u>216,006</u> |
| Restricted | | | | |
| Access to Work | - | 37,230 | (37,230) | - |
| Disability Action Focus | - | 7,753 | (7,753) | - |
| Richard Cloudesley | - | 11,163 | (11,163) | - |
| Kidz Support | - | 10,000 | (10,000) | - |
| The City Bridge Trust | - | 45,800 | (45,800) | - |
| Islington Direct | - | 132,252 | (132,252) | - |
| IPR Carers Service | - | 3,000 | (3,000) | - |
| Trust for London | - | 40,000 | (40,000) | - |
| Mental Health Project | - | 10,877 | (10,877) | - |
| | <u>-</u> | <u>298,075</u> | <u>(298,075)</u> | <u>-</u> |
| Total funds | <u>193,371</u> | <u>619,671</u> | <u>(597,036)</u> | <u>216,006</u> |

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

Designated funds:

IT Upgrade - our ICT systems are in constant need of upgrading, and in particular our CMS system AIMS, this will need replacement shortly and the fund is needed to cover the costs, when we do upgrade this and other systems.

Fundraising - fund to allow IPR when needed to be able to fundraise for specific work and projects not normally done by our main fundraiser.

IPR Carers Project Bridging - a project which requires bridging finance as we are currently trying to get new project funding in place.

Development Fund - the Board require a fund to enable them to sponsor work related to the development of IPR as an organisation, for instance there is currently a review of our strategic plan, risk register and succession planning in hand, all of which might have funding implications.

Social Policy Project - this is a new area of work for IPR, we currently have some limited funding, however we will require this money to continue the project once our grant raised money runs out.

Manor gardens joint project - In 2022/23 The Cloudesley Trust provided IPR with a Grant of £30,000 to develop a project to support people in conjunction with the Manor Gardens Welfare Trust. They did not subsequently confirm continuation funding, it was decided to provide £7,500 to enable the project to continue in the first quarter of 2023/24 whilst new sources of funding were investigated by IPR and Manor Gardens Welfare Trust.

Restricted funds:

Access to Work - a government supported scheme to help employers like IPR employ people who are disabled. We have two staff who qualify for Access to Work support, which is delivered by a number of support staff.

Richard Cloudesley - to distribute grants to individuals during the year who meet the Health and Welfare Grant Programme Criteria.

Kids Support - towards the IPR KidsSupport Project.

The City Bridge Trust - for a full time Specialist Caseworker to provide specialist welfare and debt advice through the IPR Assist project and associated project costs.

Islington Direct - towards providing effective and holistic advice services for the most vulnerable people in the community.

IPR Carers Service - towards assisting carers.

Trust for London - Trust for London are funding the IPR Justice project which aims to provide additional capacity for appeals and tribunal representation, plus linked social policy work.

Mental Health Project - One year pilot initial funding towards a welfare rights adviser, to work within mental health context, in the new "Core Mental Health Team", linked to new core mental health initiative in Islington Central Primary Care Network (PCN).

The Hospital Saturday Fund / London Catalyst - IPR to provide advice to people with learning disabilities and training to Centre 404 staff around debt and welfare rights, run welfare rights sessions, follow up specialist casework, and to evaluate the partnership to further develop the project.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Analysis of net assets between funds

Current year

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2023 |
|-----------------------|--------------------|---------------|------------------|------------------------------|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 9,806 | - | - | 9,806 |
| Current assets | 233,419 | 46,723 | 39,126 | 319,268 |
| Current liabilities | (61,049) | - | - | (61,049) |
| Total net assets | <u>182,176</u> | <u>46,723</u> | <u>39,126</u> | <u>268,025</u> |

Prior year

| | Unrestricted funds | | Total funds at 31 March 2022 |
|-----------------------|--------------------|---------------|------------------------------|
| | General | Designated | |
| | £ | £ | £ |
| Tangible fixed assets | 10,123 | - | 10,123 |
| Current assets | 243,020 | 39,223 | 282,243 |
| Current liabilities | (76,360) | - | (76,360) |
| Total net assets | <u>176,783</u> | <u>39,223</u> | <u>216,006</u> |

