



Peach&Co.

Chartered Accountants & Business Advisers

NEWSTART

Report of the Trustees &

Financial Statements for the Year Ended 30 November 2023

Charity No. 1077664

NEWSTART

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FOR THE YEAR ENDED 30 NOVEMBER 2023

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NEWSTART

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2023

Charity Number:

1077664

Trustees:

Mr Ronald Anderton

Mrs Pam Kyles

Contact address:

15 Ridgeway Road

Burton on Trent

Staffordshire

DE15 9PY

Independent Examiner:

Mrs Sue Hall

Peach & Co.

Chartered Accountants

115 Byrkley Street

Burton on Trent

DE14 2EG

NEWSTART – CHAIRMAN/TRUSTEES REPORT

Charity registration number 1077664

November 2022 to November 2023

In the community for the community

Mission statement

To reach into the community with the love of Jesus, seeking to

Help relieve poverty whilst promoting the Christian faith

As I mentioned in our previous report Pam and I, as trustees, knew that we had some serious and difficult decisions to make during this past year. Although we had made every effort to avoid closing the charity it was decided that there was no other course of action and so at a Trustees meeting it was decided to close the two existing shops namely Horninglow and Stapenhill and then proceed with the closing of Newstart as a charity.

The Stapenhill shop was formally closed on the 28/02/23 and the Horninglow shop closed on the 30/11/23 following the expiry of the current leases.

All supplier contracts have been cancelled and all outstanding debts have been paid. The only outstanding debt is to HMRC and our accountants who will be paid on completion of the final accounts report.

Any surplus monies left in the bank account will be distributed to various needy causes and charities within the Burton area who have a similar ethos and mission as that of Newstart.

When our final accounts are approved and submitted to the Charity Commission we shall then proceed to distribute the surplus monies, close the bank account and formally close the Newstart charity. The Charity Commission will of course be informed of our actions.

In conclusion, Pam and I wish to give our thanks to all the people who over the past 30 years have served in various positions within Newstart. In particular we wish to thank our shop managers and assistants but in particular all of the volunteer workers who gave up their free time and without whom Newstart could not have existed.



Ron Anderton/Pam Kyles (Trustees)

25 September 2024

NEWSTART

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 NOVEMBER 2023

I report to the trustees of Newstart, charity number 1077664, on the accounts for the year ended 30 November 2023 which are set out on pages 4 to 11.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 November 2023.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25 September 2024

Mrs Sue Hall ACA
Peach & Co, Chartered Accountants
115 Byrkley Street
Burton on Trent
Staffordshire DE14 2EG

NEWSTART
RECEIPTS AND PAYMENTS ACCOUNT - THE CHARITY
FOR THE YEAR ENDED 30 NOVEMBER 2023

| | Notes | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|---|-------|-----------------------|---------------------|---------------|---------------|
| | | £ | £ | £ | £ |
| Receipts | | | | | |
| Receipts | 1 | 27,736 | 0 | 27,736 | 71,220 |
| Total Receipts | | 27,736 | 0 | 27,736 | 71,220 |
| Payments | | | | | |
| Management & administration | 2 | 46,027 | 0 | 46,027 | 71,120 |
| Charitable Payments | 3 | 4,316 | 0 | 4,316 | 2,600 |
| | | 50,344 | 0 | 50,344 | 73,720 |
| Assets purchased | | 0 | 0 | 0 | 0 |
| Total Payments | | 50,344 | 0 | 50,344 | 73,720 |
| Total net receipts/(expenditure) | | -22,608 | 0 | -22,608 | -2,500 |
| Cash funds at 1 December 2022 | | 68,367 | 0 | 68,367 | 70,867 |
| Cash funds at 30 November 2023 | | 45,759 | 0 | 45,759 | 68,367 |

NEWSTART
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023

| | Notes | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|--|-------|-----------------------|---------------------|---------------|---------------|
| | | £ | £ | £ | £ |
| Cash Funds | | | | | |
| Bank Accounts | | | | | |
| Head Office | | 42,290 | 0 | 42,290 | 34,668 |
| Horninglow | | 3,470 | 0 | 3,470 | 29,905 |
| Stapenhill | | 0 | 0 | 0 | 3,087 |
| Winshill | | 0 | 0 | 0 | 0 |
| Cash in Hand | | | | | |
| Head Office | | 0 | 0 | 0 | 0 |
| Horninglow | | 0 | 0 | 0 | 557 |
| Stapenhill | | 0 | 0 | 0 | 150 |
| Winshill | | 0 | 0 | 0 | 0 |
| Total as at 30 November 2023 | | 45,759 | 0 | 45,759 | 68,367 |
| Assets retained for the Charity's own use | | 0 | 0 | 0 | 0 |
| Current Assets | | | | | |
| Recoverable PAYE penalties | | 0 | 0 | 0 | 2,330 |
| Current Liabilities | | | | | |
| PAYE and pension payable | | 2,300 | 0 | 2,300 | 2,187 |
| Payroll processing fees | | 120 | 0 | 120 | 52 |
| Book-keeping fees | | 600 | 0 | 600 | 600 |
| Independent examiners fees | | 600 | 0 | 600 | 600 |
| | | 3,620 | 0 | 3,620 | 3,439 |

Approved by the Trustees and signed on their behalf by:

Ron Anderton



Pam Kyles



Dated: 25 September 2024

NEWSTART
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

| | General Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|--------------------------|-----------------------|--------------------------|--------------------|--------------------|
| 1 Receipts | | | | |
| Sales of donated goods | 27,736 | 0 | 27,736 | 68,233 |
| Collections | 0 | 0 | 0 | 2,687 |
| Deposit account interest | 0 | 0 | 0 | 0 |
| Grants received | 0 | 0 | 0 | 300 |
| | 27,736 | 0 | 27,736 | 71,220 |

| | General Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|--|-----------------------|--------------------------|--------------------|--------------------|
| 2 Management and Administration | | | | |
| Wages | 30,783 | 0 | 30,783 | 45,975 |
| Rent and water rates | 8,181 | 0 | 8,181 | 14,743 |
| Heat and light | 2,591 | 0 | 2,591 | 2,601 |
| Insurance | 883 | 0 | 883 | 446 |
| Waste bins | 0 | 0 | 0 | 950 |
| Telephone | 558 | 0 | 558 | 1,185 |
| Repairs | 37 | 0 | 37 | 72 |
| Post and stationery | 129 | 0 | 129 | 480 |
| Refreshments | 23 | 0 | 23 | 226 |
| Cleaning materials | 6 | 0 | 6 | 154 |
| Accountancy | 1,752 | 0 | 1,752 | 2,646 |
| PAYE penalties | 0 | 0 | 0 | 0 |
| Travel | 0 | 0 | 0 | 35 |
| Bank charges | 136 | 0 | 136 | 212 |
| Welfare | 288 | 0 | 288 | 318 |
| Gifts and sundry | 660 | 0 | 660 | 1,077 |
| Reburbishments | 0 | 0 | 0 | 0 |
| | 46,027 | 0 | 46,027 | 71,120 |

| | General Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|------------------------------|-----------------------|--------------------------|--------------------|--------------------|
| 3 Charitable Payments | | | | |
| Grants paid out | 4,316 | 0 | 4,316 | 2,600 |
| | 4,316 | 0 | 4,316 | 2,600 |

NEWSTART
RECEIPTS AND PAYMENTS ACCOUNT - HEAD OFFICE
YEAR ENDED 30 NOVEMBER 2023

| | | <u>2023</u> | <u>2022</u> |
|---|-----------|-----------------|-------------------|
| | £ | £ | £ |
| SALES OF DONATED GOODS | | 0.00 | 0.00 |
| Add: Collections | 0.00 | 2687.00 | |
| Deposit account interest | 0.00 | 0.00 | |
| Grant received | 0.00 | 300.00 | |
| | | <u>0.00</u> | <u>2987.00</u> |
| | | 0.00 | 2987.00 |
| EXPENSES | | | |
| Wages | 0.00 | 0.00 | |
| Rent and water rates | (0.00) | 0.00 | |
| Heat and light | (0.00) | 0.00 | |
| Insurance | 0.00 | 0.00 | |
| Waste bins | 0.00 | 0.00 | |
| Telephone | 0.00 | 0.00 | |
| Repairs | 37.27 | 0.00 | |
| Post and stationery | 0.00 | 344.00 | |
| Refreshments | 0.00 | 0.00 | |
| Cleaning materials | 0.00 | 0.00 | |
| Accountancy | 1752.00 | 2646.00 | |
| PAYE penalties | 0.00 | 0.00 | |
| Travel | 0.00 | 0.00 | |
| Bank charges | 62.00 | 57.00 | |
| Welfare | 0.00 | 0.00 | |
| Gifts and sundry | 419.75 | 650.00 | |
| Reburbishments | 0.00 | 0.00 | |
| Charitable activities | 4316.40 | 1700.00 | |
| | | <u>6587.42</u> | <u>5397.00</u> |
| NET MOVEMENT FOR THE YEAR | | (6587.42) | (2410.00) |
| Transfers between shops and head office | | | |
| Head office | 0.00 | 0.00 | |
| Horninglow | 21254.64 | (8872.00) | |
| Stapenhill | (7045.37) | (5061.00) | |
| Winshill | 0.00 | 5171.00 | |
| | | <u>7621.85</u> | <u>(11172.00)</u> |
| Funds at 1 December 2022 | | 34668.00 | 45840.00 |
| Funds at 30 November 2023 | | <u>42289.85</u> | <u>34668.00</u> |

NEWSTART
RECEIPTS AND PAYMENTS ACCOUNT - HORNINGLOW
YEAR ENDED 30 NOVEMBER 2023

| | | <u>2023</u> | <u>2022</u> |
|---|----------|-------------------|-----------------|
| | £ | £ | £ |
| SALES OF DONATED GOODS | | 25003.97 | 29749.00 |
| Add: Collections | 0.00 | | 0.00 |
| Deposit account interest | 0.00 | | 0.00 |
| Grant received | 0.00 | | 0.00 |
| | | <u>0.00</u> | <u>0.00</u> |
| | | 25003.97 | 29749.00 |
| EXPENSES | | | |
| Wages | 21865.89 | 18666.00 | |
| Rent and water rates | 7128.19 | 6386.00 | |
| Heat and light | 205.27 | 1228.00 | |
| Insurance | 583.54 | 223.00 | |
| Waste bins | 0.00 | 0.00 | |
| Telephone | 410.19 | 354.00 | |
| Repairs | 0.00 | 0.00 | |
| Post and stationery | 129.36 | 105.00 | |
| Refreshments | 23.18 | 38.00 | |
| Cleaning materials | 6.09 | 36.00 | |
| Accountancy | 0.00 | 0.00 | |
| PAYE penalties | 0.00 | 0.00 | |
| Travel | 0.00 | 35.00 | |
| Bank charges | 0.00 | 0.00 | |
| Welfare | 259.74 | 112.00 | |
| Gifts and sundry | 130.26 | 84.00 | |
| Reburbishments | 0.00 | 0.00 | |
| Charitable activities | 0.00 | 0.00 | |
| | | <u>30741.71</u> | <u>27267.00</u> |
| NET MOVEMENT FOR THE YEAR | | (5737.74) | 2482.00 |
| Transfers between shops and head office | | | |
| Head office | | (21254.64) | 8872.00 |
| Horninglow | | 0.00 | 0.00 |
| Stapenhill | | 0.00 | 0.00 |
| Winshill | | 0.00 | 0.00 |
| | | <u>(26992.38)</u> | <u>11354.00</u> |
| Funds at 1 December 2022 | | 30462.00 | 19108.00 |
| Funds at 30 November 2023 | | <u>3469.62</u> | <u>30462.00</u> |

**NEWSTART
RECEIPTS AND PAYMENTS ACCOUNT - STAPENHILL
YEAR ENDED 30 NOVEMBER 2023**

| | £ | <u>2023</u> £ | £ | <u>2022</u> £ |
|---|---------|-------------------|----------|-------------------|
| SALES OF DONATED GOODS | | 2732.08 | | 22097.00 |
| Add: Collections | 0.00 | | 0.00 | |
| Deposit account interest | 0.00 | | 0.00 | |
| Grant received | 0.00 | | 0.00 | |
| | | <u>0.00</u> | | <u>0.00</u> |
| | | 2732.08 | | 22097.00 |
| EXPENSES | | | | |
| Wages | 8917.20 | | 16605.00 | |
| Rent and water rates | 1053.08 | | 6239.00 | |
| Heat and light | 2385.26 | | 1069.00 | |
| Insurance | 299.00 | | 223.00 | |
| Waste bins | 0.00 | | 574.00 | |
| Telephone | 147.90 | | 652.00 | |
| Repairs | 0.00 | | 72.00 | |
| Post and stationery | 0.00 | | 21.00 | |
| Refreshments | 0.00 | | 87.00 | |
| Cleaning materials | 0.00 | | 98.00 | |
| Accountancy | 0.00 | | 0.00 | |
| PAYE penalties | 0.00 | | 0.00 | |
| Travel | 0.00 | | 0.00 | |
| Bank charges | 74.21 | | 155.00 | |
| Welfare | 28.08 | | 206.00 | |
| Gifts and sundry | 109.72 | | 222.00 | |
| Reburbishments | 0.00 | | 0.00 | |
| Charitable activities | 0.00 | | 0.00 | |
| | | <u>13014.45</u> | | <u>26223.00</u> |
| NET MOVEMENT FOR THE YEAR | | (10282.37) | | (4126.00) |
| Transfers between shops and head office | | | | |
| Head office | | 7045.37 | | 5061.00 |
| Horninglow | | 0.00 | | 0.00 |
| Stapenhill | | 0.00 | | 0.00 |
| Winshill | | <u>0.00</u> | | <u>0.00</u> |
| | | (3237.00) | | 935.00 |
| Funds at 1 December 2022 | | 3237.00 | | 2302.00 |
| | | <u> </u> | | <u> </u> |
| Funds at 30 November 2023 | | <u>0.00</u> | | <u>3237.00</u> |

NEWSTART
RECEIPTS AND PAYMENTS ACCOUNT - WINSHILL
YEAR ENDED 30 NOVEMBER 2023

| | £ | <u>2023</u> £ | £ | <u>2022</u> £ |
|---|------|------------------|---------------|------------------|
| SALES OF DONATED GOODS | | 0.00 | | 16387.00 |
| Add: Collections | 0.00 | | 0.00 | |
| Deposit account interest | 0.00 | | 0.00 | |
| Grant received | 0.00 | | 0.00 | |
| | | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| | | 0.00 | | 16387.00 |
| EXPENSES | | | | |
| Wages | 0.00 | | 10704.00 | |
| Rent and water rates | 0.00 | | 2118.00 | |
| Heat and light | 0.00 | | 304.00 | |
| Insurance | 0.00 | | 0.00 | |
| Waste bins | 0.00 | | 376.00 | |
| Telephone | 0.00 | | 179.00 | |
| Repairs | 0.00 | | 0.00 | |
| Post and stationery | 0.00 | | 10.00 | |
| Refreshments | 0.00 | | 101.00 | |
| Cleaning materials | 0.00 | | 20.00 | |
| Accountancy | 0.00 | | 0.00 | |
| PAYE penalties | 0.00 | | 0.00 | |
| Travel | 0.00 | | 0.00 | |
| Bank charges | 0.00 | | 0.00 | |
| Welfare | 0.00 | | 0.00 | |
| Gifts and sundry | 0.00 | | 121.00 | |
| Reburbishments | 0.00 | | 0.00 | |
| Charitable activities | 0.00 | | 900.00 | |
| | | <u>0.00</u> | <u>900.00</u> | <u>14833.00</u> |
| NET MOVEMENT FOR THE YEAR | | 0.00 | | 1554.00 |
| Transfers between shops and head office | | | | |
| Head office | | 0.00 | | (5171.00) |
| Horninglow | | 0.00 | | 0.00 |
| Stapenhill | | 0.00 | | 0.00 |
| Winshill | | <u>0.00</u> | | <u>0.00</u> |
| | | 0.00 | | (3617.00) |
| Funds at 1 December 2022 | | 0.00 | | 3617.00 |
| Funds at 30 November 2023 | | <u>0.00</u> | | <u>0.00</u> |