

CHAIRMAN'S REPORT

November 2019 to November 2020

Well, what a year it has been. We started this financial year as usual, everything was going according to plan, then towards the end of 2019 rumours of a new and strange virus hit the headlines. Little did we know just what an impact this would have in the months to follow. As the virus spread and the virus forced us into a pandemic situation everything changed, we had to work to a whole different set of rules regarding Health and Safety. This involved imposing the governments strict regulations regarding masks, screens, sanitisers etc. being introduced into the shop environment.

It is not necessary for me to go into details of the following months but I just want to say a big thank you to all the managers and staff for the way they knuckled down during this difficult time to ensure the safety of not only themselves but also our customers.

It was just as the first lockdown was introduced than Sue Prosser our Horninglow shop manager tendered her resignation. Sue explained to me that she was planning on retiring in October anyway but felt it would be unfair to Newstart for her to take a salary during lockdown and then resign in October so with this in mind she brought forward her retirement. I thank Sue for her honesty and integrity. Following Sue's retirement we appointed Dorota as the new shop manager and Gill as the managers assistant. Both were already volunteers working at the Horninglow shop and I wish to welcome them to Newstart as paid employees.

During the lockdown period we were able to do a complete refurbishment of the Winshill shop. This involved re-decorating, new carpets, lighting and fittings. We are very pleased with the end result and we have had many positive comments from our customers and staff. We are taking steps to have the exterior of the shop re-painted and brought up to standard.

During this difficult year we the Trustees wish to thank our managers and staff for all the extra efforts shown to ensure we are able to continue trading. I appreciate that the workload has increased regarding sanitising regulations, particularly where donations are concerned.

Our finances remain on a sure footing. This is mainly due to the government grants we have received. During this difficult period we have managed to pay our staff their full salaries and have paid our rents and all met all other outstanding financial commitments.

Pam and I as trustees would like to thank all the people who work within the Newstart project. Our particular thanks go to our volunteer workers who give up their valuable time to ensure the smooth running of the Newstart shops.

Ron Anderton, Chairman/Trustee

NEW START

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

**Vaughan Davies & Co (Accountants) Limited
1-3 Willow Park
Upton Lane
Stoke Golding
CV13 6EU**

NEW START
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 November 2020

	<u>2020</u>	<u>2019</u>
Incoming Resources		
Sales of donated goods	<u>42,234</u>	<u>77,843</u>
Resources Expended		
Wages	31,253	33,181
Rent & water rates	16,237	16,836
Heat & light	3,866	2,672
Insurance	311	908
Waste bins	1,118	1,202
Telephone	1,259	1,145
Repairs	5,062	2,181
Post & stationery	400	174
Refreshments	132	290
Cleaning materials	2,054	155
Accountancy	0	160
Advertisement	0	0
Staff	0	574
Travel	0	19
Lease	3,130	0
Christmas sale	0	0
Welfare	1,195	0
Sundry	1	0
Gifts	2,069	2,517
Refurbs	247	0
Charitable Activities	0	4,435
	<u>68,333</u>	<u>66,449</u>
Net movement for the year	<u>-26,098</u>	<u>11,394</u>
Horninglow		
Stapenhill		
Winshill		
Holding Account		
Grants	30,000	
	<u>3,902</u>	<u>11,394</u>
Funds at 1 December 2019	42,786	31,392
	3,902	11,394
Funds at 30 November 2020	<u>46,688</u>	<u>42,786</u>

NEW START - Stapenhill
BALANCE SHEET
As at 30 November 2020

	<u>2020</u>	<u>2019</u>
Current Assets		
Debtors	0	0
Cash at Bank	10,254	9,370
Cash in Hand	26	239
Loan - Horninglow	0	0
Deposit Account	36,408	33,603
	<u>46,688</u>	<u>42,986</u>
Current Liabilities		
Creditors		200
Loans	0	0
Net Current Assets	<u>46,688</u>	<u>42,786</u>
Represented By:		
General Fund	<u>46,688</u>	<u>42,786</u>

Approved by the Trustees on :

(Trustee) :

R Anderton

(Trustee) :

P Kyles

NEW START - Stapenhill
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 November 2020

	<u>2020</u>	<u>2019</u>
Incoming Resources		
Sales of donated goods	<u>7,917</u>	<u>21,818</u>
Resources Expended		
Wages	14,112	15,295
Rent & water rates	1,563	6,038
Heat & light	910	1,069
Insurance		
Waste bins	537	510
Telephone	449	431
Repairs	56	11
Post & stationery		9
Refreshments	42	122
Cleaning materials	14	36
Accountancy		
Advertisements		
Staff Christmas		
Travel		
Lease		
Christmas sale		
Welfare		
Sundry		
Gifts	25	561
Refurbs		
Charitable Activities		
	<u>17,707</u>	<u>24,082</u>
Net movement for the year	<u>-9,790</u>	<u>-2,264</u>
Horninglow		
Stapenhill		
Winshill		
Holding Account	-500	
Grant	10,000	
	<u>-290</u>	<u>-2,264</u>
Funds at 1 December 2019	2,060	4,324
	-290	-2,264
Funds at 30 November 2020	<u>1,770</u>	<u>2,060</u>

NEW START - Stapenhill
BALANCE SHEET
As at 30 November 2020

	<u>2020</u>	<u>2019</u>
Current Assets		
Debtors		
Cash at Bank	1,770	1,980
Cash in Hand	0	80
Loan - Horninglow		
	<u>1,770</u>	<u>2,060</u>
Current Liabilities		
Creditors		
Loans	0	0
Net Current Assets	<u>1,770</u>	<u>2,060</u>
Represented By:		
General Fund	<u>1,770</u>	<u>2,060</u>

NEW START - Winshill
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 November 2020

	<u>2020</u>	<u>2019</u>
Incoming Resources		
Sales of donated goods	<u>10,293</u>	<u>21,602</u>
Resources Expended		
Wages	8,529	8,702
Rent & water rates	1,559	3,851
Heat & light	926	901
Insurance		
Waste bins	573	580
Telephone	370	233
Repairs	641	579
Post & stationery	53	77
Refreshments	50	78
Cleaning materials		87
Accountancy		
Advertisement		
Staff Christmas		
Travel		19
Lease		
Christmas sale		
Welfare		
Sundry		
Gifts	1,094	1,004
Refurbs		
Charitable Activities		
	<u>13,794</u>	<u>16,111</u>
Net movement for the year	<u>-3,501</u>	<u>5,491</u>
Horninglow		
Stapenhill		
Winshill		
Holding Account	-8,500	
Grant	10000	
	<u>-2,001</u>	<u>5,491</u>
Funds at 1 December 2019	3,799	-1,692
	-2,001	5,491
Funds at 30 November 2020	<u>1,798</u>	<u>3,799</u>

NEW START - Winshill
BALANCE SHEET
As at 30 November 2020

	<u>2020</u>	<u>2019</u>
Current Assets		
Debtors		
Cash at Bank	1,775	3,736
Cash in Hand	23	80
Loans	0	0
	<u>1,798</u>	<u>3,799</u>
Current Liabilities		
Creditors	0	0
Loans	0	0
Net Current Assets	<u>1,798</u>	<u>3,799</u>
Represented By:		
General Fund	<u>1,798</u>	<u>3,799</u>

NEW START - Horninglow
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 November 2020

	<u>2020</u>	<u>2019</u>
Incoming Resources		
Sales of donated goods	<u>13,826</u>	<u>24,392</u>
 Resources Expended		
Wages	4,031	9,184
Rent & water rates	3,955	6,948
Heat & light	2,030	638
Insurance		
Waste bins	9	112
Telephone	440	481
Repairs	70	27
Post & stationery	99	88
Refreshments	41	90
Cleaning materials	43	32
Accountancy		
Advertisement		
Staff Christmas		
Travel		
PAYE	1,130	
Christmas sale		
Welfare		
Sundry		
Gifts		2
Refurbs		
Charitable Activities		595
	<u>11,847</u>	<u>18,197</u>
 Net movement for the year	<u>1,979</u>	<u>6,194</u>
 Horninglow		
Stapenhill		
Winshill		
Holding Account	-9,000	
Grant	10,000	
	<u>2,979</u>	<u>6,194</u>
 Funds at 1 December 2019	3,733	-2,461
	2,979	6,194
 Funds at 30 November 2020	<u>6,712</u>	<u>3,733</u>

NEW START - Winshill
BALANCE SHEET
As at 30 November 2020

	<u>2020</u>	<u>2019</u>
Current Assets		
Debtors	0	0
Cash at Bank	6,709	3,654
Cash in Hand	3	79
Loan		0
	<u>6,712</u>	<u>3,733</u>
Current Liabilities		
Creditors	0	0
Loan from Stapenhill		
Net Current Assets	<u>6,712</u>	<u>3,733</u>
Represented By:		
General Fund	<u>6,712</u>	<u>3,733</u>

NEW START - Deposit Account
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 November 2020

	<u>2020</u>	<u>2019</u>
Incoming Resources		
Collections	<u>9,788</u>	<u>10,032</u>
Resources Expended		
Wages	4,581	
Rent & water rates	9,160	
Heat & light		63
Insurance	311	908
Waste bins		
Telephone		
Repairs	4,295	1,564
Post & stationery	248	
Refreshments		
Cleaning materials	1,997	
Accountancy		160
Advertisement		
Staff		574
Travel		
Lease	2,000	
Christmas sale		
Welfare	1,195	
Sundry		
Gifts	950	950
Refurbs	247	
Charitable Activities		3640
	<u>24,984</u>	<u>7,859</u>
Net movement for the year	<u>-15,195</u>	<u>2,173</u>
Horninglow	9,000	5,000
Stapenhill	500	-2050
Winshill	8,500	5000
Holding Account		
	<u>2,805</u>	<u>10,123</u>
Funds at 1 December 2019	33,603	23,481
	2,805	10,123
Funds at 30 November 2020	<u>36,408</u>	<u>33,603</u>

NEW START

ANNUAL REPORT AND ACCOUNTS

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Cleaning materials	2,054	155
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Staff	0	574
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Christmas sale	0	0
Welfare	1,195	0
Sundry	1	0
Gifts	2,069	2,517
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Horninglow		
Stapenhill		
Winshill		
Holding Account		
Grants	30,000	
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(Trustee) :

R Anderton

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Creditors		
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