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**THE PLEASLEY PIT TRUST**  
(a company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

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**THE PLEASLEY PIT TRUST**  
**(a company limited by guarantee)**

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**THE PLEASLEY PIT TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2025**

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<b>Trustees</b>	L M Willies (resigned 15 May 2024) S J Leivers (resigned 15 January 2025) T D Kirkham (resigned 12 September 2025) D M Gamble, Chair W H Edson N Buckle (resigned 12 February 2025) H J Cashin (appointed 15 January 2025) J L Taylor (appointed 15 January 2025) A D Taylor (appointed 15 January 2025) A Hursthouse (appointed 27 February 2025) T J Onions, Treasurer (appointed 8 March 2025) D J Lewis (appointed 8 March 2025) J R R Wileman (appointed 8 March 2025)
<b>Company registered number</b>	03826722
<b>Charity registered number</b>	1077660
<b>Registered office</b>	Pleasley Pit Pleasley Mansfield Nottinghamshire NG19 7PH
<b>Chief executive officer</b>	D Bramwell
<b>Accountant</b>	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
<b>Bankers</b>	HSBC Bank PLC 1 Leeming Street Mansfield Nottinghamshire NG18 1LU

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**THE PLEASLEY PIT TRUST**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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The chairman presents his statement for the year.

The past year has been one of significant change, and renewed ambition for Pleasley Pit Trust (PPT). Building on the foundations laid in previous years, the Board has focused on strengthening governance, improving sustainability, and expanding our engagement with local communities. In March of 2025 this has included a major trustee recruitment drive resulting in nine new trustees joining the organisation alongside three long-standing trustees, bringing fresh skills, broader representation, and renewed energy to the charity.

A key priority this year has been addressing long-standing capacity challenges. With an ageing volunteer base and increasing visitor expectations, the Board undertook a review of our operating model and identified the need for new roles, clearer processes, and more structured support for volunteers. The Trust has also prepared for the introduction of a Development Worker post, designed to support income generation, community engagement, and event delivery. This development marks an important step toward improving long-term financial viability to take forward into 2025-26.

The Board has continued to oversee the preservation, interpretation, and promotion of Pleasley Pit's natural, industrial, and cultural heritage. Volunteers have again been central to our success, maintaining the site, engaging visitors, and supporting events and open days. We remain deeply grateful for their time and commitment.

The Trust has also expanded its use of the wider landscape, building on its growing role in community wellbeing. Guided walks, heritage tours, arts-based activities, and opportunities for people to connect with nature have continued to attract strong participation. These programmes reinforce our aim to use heritage and green space to support health and wellbeing, particularly in a community still affected by the legacy of industrial decline.

Financially, the Trust has continued to operate in a challenging environment, balancing limited resources with the need to maintain core services and meet regulatory obligations. The new Board has improved its oversight of financial reporting and strengthened relationships with partners and funders. The additional governance support received towards the end of this year has been invaluable in helping PPT stabilise and prepare for growth.

As we look forward to the coming year, the Board remains committed to building a sustainable future for the charity, enhancing the visitor experience, and ensuring Pleasley Pit continues to serve as a place of learning, connection, and community pride. We thank all volunteers, partners, supporters, and funders who make our work possible.

Trustee - D M Gamble, Chairman  
Date: 10 December 2025

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**THE PLEASLEY PIT TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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The trustees present their annual report together with the financial statements of the company for the year from 6 April 2024 to 5 April 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The principal objective of the company is detailed below.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Main activities undertaken to further the company's purposes for the public benefit**

The main activity undertaken to further the charity's purposes for public benefit is a cafe, which is run by volunteers, for the use of the public visiting the coal mining complex.

**c. Volunteers**

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. The company has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

**Achievements and performance**

**a. Review of activities**

This is detailed in the chairman's report.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**THE PLEASLEY PIT TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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**b. Reserves policy**

The board of directors have examined the charity's requirements for reserves in the light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity in the event of a significant drop in funding or when some of the income generating activities may be curtailed due to circumstances outside their control.

**Structure, governance and management**

**a. Constitution**

The Pleasley Pit Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 August 1999.

The company is constituted under a memorandum of association dated 4 August 1999. and is a registered charity number 1077660.

The principal object of the company is to promote, preserve, maintain, repair, restore and reconstruct for the benefit and education of the public the coal mining complex, including all buildings, structures, engines, and equipment and land now or in the future used in connection with the same Pit Lane, Pleasley, Derbyshire (the museum).

**b. Methods of appointment or election of trustees**

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The company in general meeting will decide the maximum and minimum number of trustees, but until so fixed there will be no maximum number and the minimum number is 3.

The management of the company is the responsibility of the trustees.

**d. Financial risk management**

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of trustees on 10 December 2025 and signed on their behalf by:

**D M Gamble**  
(Chair of Trustees)

**T J Onions**  
(Treasurer)

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**THE PLEASLEY PIT TRUST**  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 10 December 2025 and signed on its behalf by:

**D M Gamble**  
(Chair of Trustees)

**T J Onions**  
Treasurer

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**THE PLEASLEY PIT TRUST**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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**Independent examiner's report to the trustees of The Pleasley Pit Trust ('the company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson FCA, CTA  
Chartered Accountant

Dated: 16 December 2025



**THE PLEASLEY PIT TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	3	14,169	14,169	27,972
Charitable activities	4	182,347	182,347	134,214
Other trading activities	5	240	240	-
<b>Total income</b>		<b>196,756</b>	<b>196,756</b>	162,186
<b>Expenditure on:</b>				
Raising funds	6	148	148	-
Charitable activities	7	240,665	240,665	224,876
<b>Total expenditure</b>		<b>240,813</b>	<b>240,813</b>	224,876
<b>Net movement in funds</b>		<b>(44,057)</b>	<b>(44,057)</b>	(62,690)
<b>Reconciliation of funds:</b>				
Total funds brought forward		112,328	112,328	175,018
Net movement in funds		(44,057)	(44,057)	(62,690)
<b>Total funds carried forward</b>		<b>68,271</b>	<b>68,271</b>	112,328

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

**THE PLEASLEY PIT TRUST**  
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**REGISTERED NUMBER: 03826722**

**BALANCE SHEET**  
**AS AT 5 APRIL 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	30,911	43,849
<b>Current assets</b>			
Stocks	12	1,400	1,400
Debtors	13	873	1,420
Cash at bank and in hand		74,502	92,453
		<u>76,775</u>	<u>95,273</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	(39,415)	(26,794)
		<u>37,360</u>	<u>68,479</u>
<b>Net current assets</b>		<u>37,360</u>	<u>68,479</u>
<b>Total net assets</b>		<u><u>68,271</u></u>	<u><u>112,328</u></u>
<b>Charity funds</b>			
Restricted funds	16	-	-
Unrestricted funds	16	68,271	112,328
<b>Total funds</b>		<u><u>68,271</u></u>	<u><u>112,328</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 10 December 2025 and signed on their behalf by:

**D M Gamble**  
(Chair of Trustees)

**T J Onions**  
(Treasurer)

The notes on pages 9 to 20 form part of these financial statements.

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**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pleasley Pit Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

At the date of signing there is a degree of uncertainty about the economic impact of the wider geopolitical environment and the cost of living. The directors continue to monitor the position closely however they believe that the company can continue at its current level of activity and they therefore continue to adopt the going concern basis.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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**1. Accounting policies (continued)**

**1.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Self-contained buildings	- 10% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 10% straight line basis
Office equipment	- 25% straight line basis

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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**1. Accounting policies (continued)**

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**1.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

**1.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**2. General information**

The Pleasley Pit Trust is a company limited by guarantee, registered in England and Wales, registration number 03826722 and a charitable company registered with The Charity Commission, registration number 1077660.

**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Donations	2,169	<b>2,169</b>	5,311
Grants	12,000	<b>12,000</b>	22,661
	<u>14,169</u>	<u><b>14,169</b></u>	<u>27,972</u>
Total 2024	<u>27,972</u>	<u>27,972</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Cafe income	178,816	<b>178,816</b>	133,110
Room hire	1,684	<b>1,684</b>	484
Sew Elite - Dog	1,847	<b>1,847</b>	620
	<u>182,347</u>	<u><b>182,347</b></u>	<u>134,214</u>
Total 2024	<u>134,214</u>	<u>134,214</u>	

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Event sales	<u>240</u>	<u><b>240</b></u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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**6. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Event costs	148	<b>148</b>	-

**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

**7. Analysis of expenditure by cost heading**

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	240,665	<b>240,665</b>	224,876
Total 2024	224,876	224,876	

**Analysis of direct costs**

	Total funds 2025 £	Total funds 2024 £
Staff costs	122,483	93,715
Depreciation	2,613	8,919
Telephone	2,481	2,110
Repairs and renewals	1,597	5,513
Professional fees	2,151	-
Sundry expenses	4,604	4,386
Insurance	1,746	2,168
Training	3,069	-
Light and heat	10,211	9,011
Donations	-	40,411
Rent, rates and refuse collection	20,070	5,176
Independent examination fees	1,360	845
Cafe expenses	61,163	45,838
Bank charges	5,436	3,819
Misappropriation of funds	-	1,277
VAT penalties and surcharges	1,681	1,688
	<b>240,665</b>	224,876



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**8. Independent examiner's remuneration**

	<b>2025</b> £	2024 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<b>1,000</b>	485
Fees payable to the company's independent examiner in respect of: All other services not included above	<b>360</b>	360
	<u><u>          </u></u>	<u><u>          </u></u>

**9. Staff costs**

	<b>2025</b> £	2024 £
Wages and salaries	<b>119,490</b>	92,678
Contribution to defined contribution pension schemes	<b>2,993</b>	1,037
	<u><u>122,483</u></u>	<u><u>93,715</u></u>

The average number of persons employed by the company during the year was as follows:

	<b>2025</b> No.	2024 No.
Charitable activities	<b>11</b>	13
	<u><u>          </u></u>	<u><u>          </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

Amounts paid to key personnel amounted to £61,746, including gross pay, pension and employer's national insurance.

**10. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no trustee expenses have been incurred (2024 - £NIL).

**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**11. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>					
At 6 April 2024	67,578	4,816	14,072	7,470	93,936
Additions	(10,325)	-	-	-	(10,325)
At 5 April 2025	57,253	4,816	14,072	7,470	83,611
<b>Depreciation</b>					
At 6 April 2024	33,706	4,216	6,687	5,478	50,087
Charge for the year	563	75	1,242	733	2,613
At 5 April 2025	34,269	4,291	7,929	6,211	52,700
<b>Net book value</b>					
At 5 April 2025	22,984	525	6,143	1,259	30,911
At 5 April 2024	33,872	600	7,385	1,992	43,849

**12. Stocks**

	2025 £	2024 £
Raw materials and consumables	1,400	1,400

**13. Debtors**

	2025 £	2024 £
Trade debtors	-	300
Prepayments and accrued income	873	1,120
	873	1,420

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**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**14. Creditors: amounts falling due within one year**

	<b>2025</b> £	2024 £
Other taxation and social security	<b>6,243</b>	13,632
Accruals and deferred income	<b>33,172</b>	13,162
	<u><b>39,415</b></u>	<u>26,794</u>

**15. Financial instruments**

	<b>2025</b> £	2024 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>74,502</b>	92,753
	<u><b>74,502</b></u>	<u>92,753</u>
	<b>2025</b> £	2024 £
<b>Financial liabilities</b>		
Other financial liabilities measured at fair value through income and expenditure	<b>33,172</b>	13,162
	<u><b>33,172</b></u>	<u>13,162</u>

Financial assets measured at fair value through income and expenditure comprise bank balances and trade debtors.

Other financial liabilities measured at fair value through income and expenditure comprise trade creditors and accruals.

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**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**16. Statement of funds**

**Statement of funds - current year**

	Balance at 6 April 2024 £	Income £	Expenditure £	Balance at 5 April 2025 £
<b>Unrestricted funds</b>				
General Fund	<b>112,328</b>	<b>196,756</b>	<b>(240,813)</b>	<b>68,271</b>

**Statement of funds - prior year**

	Balance at 6 April 2023 £	Income £	Expenditure £	Balance at 5 April 2024 £
<b>Unrestricted funds</b>				
General Fund	<b>175,018</b>	<b>162,186</b>	<b>(224,876)</b>	<b>112,328</b>

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**THE PLEASLEY PIT TRUST**  
(a company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

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**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	30,911	<b>30,911</b>
Current assets	76,775	<b>76,775</b>
Creditors due within one year	(39,415)	<b>(39,415)</b>
<b>Total</b>	<u>68,271</u>	<u><b>68,271</b></u>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	43,849	43,849
Current assets	95,273	95,273
Creditors due within one year	(26,794)	(26,794)
<b>Total</b>	<u>112,328</u>	<u>112,328</u>

**18. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,993 (2024 - £1,037). There were no amounts payable to the fund at the balance sheet date (2024 - £nil).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Operating lease commitments**

At 5 April 2025 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2025</b>	2024
	<b>£</b>	£
Not later than 1 year	<b>3,000</b>	3,000

There is an annual fixed amount of £3,000 net of VAT payable and the balance is calculated as 10% of gross turnover plus the annual fixed amount. In 2025 the total amount due was £18,103 (net of VAT) (2024 - £3000 (net of VAT)).

Either the landlord or the tenant may terminate the lease by serving a break notice at any time on the other party. Following service of the break notice the lease will terminate on the relevant break date.

**20. Related party transactions**

There are no related party transactions to disclose.

**21. Managers' liability insurance**

The company has paid £403 (2024 - £349) for insurance cover for managers' liability covering the directors.

**22. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.