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**THE PLEASLEY PIT TRUST**  
(a company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**



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**THE PLEASLEY PIT TRUST**  
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**THE PLEASLEY PIT TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2023**

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**Trustees**                      E P Chambers (resigned 1 August 2022)  
                                     L M Willies  
                                     S J Leivers, Chair  
                                     R C Metcalfe (resigned 1 August 2022)  
                                     T D Kirkham, Treasurer  
                                     D M Gamble  
                                     W H Edson  
                                     N Buckle  
                                     T Hursthouse

**Company registered  
number**                      03826722

**Charity registered  
number**                      1077660

**Registered office**                      C/o The Croft  
                                     Old School Lane  
                                     Pleasley  
                                     Mansfield  
                                     Nottinghamshire  
                                     NG19 7PW

**Company secretary**                      T D Kirkham

**Accountant**                      Jonathan Wilson  
                                     Chartered Accountant  
                                     Cromwell House  
                                     68 West Gate  
                                     Mansfield  
                                     Nottinghamshire  
                                     NG18 1RR

**Bankers**                      HSBC Bank PLC  
                                     1 Leeming Street  
                                     Mansfield  
                                     Nottinghamshire  
                                     NG18 1LU

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**THE PLEASLEY PIT TRUST**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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The chairman presents his statement for the year.

Dear Members and Supporters,

It is with great pleasure that I present the Annual Report for Pleasley Pit Trust for the year 2022/23. This has been a challenging yet successful year, marked by significant growth and achievement in our efforts to protect, preserve and promote knowledge of our coal mining heritage. I extend my heartfelt gratitude to our dedicated volunteers, staff, and the entire community for their unwavering support throughout these endeavours.

The Trustees would like to extend their thanks to Peter Chambers for his massive contribution, dedication, support and expertise for many years.

**Visitor Numbers and Recovery Efforts**

The year began with a slow start as we navigated the ongoing impact of the COVID-19 pandemic. However, thanks to the perseverance and loyalty of our visitors, we began to see a steady return of footfall. I would like to express my sincere appreciation to The Land Trust, our landlords, for their attentive response to the concerns raised by Pleasley Pit Trust and our visitors regarding the temporary car parking charging scheme. Although the scheme lasted for 12 weeks during the peak summer period and resulted in a massive decline in visitor numbers, the decision to reinstate free car parking saw visitors return in droves. In September, our open day attracted over 1,500 attendees, a testament to the resilience and loyalty of our community.

**Growth and Achievements**

Since then, we have experienced consistent growth in visitor numbers month on month. In fact, we now have a visitor centre manager as part of our growing number of employees, further enhancing the visitor experience and supporting our ongoing success. The café, taking a blended approach to staffing with both paid staff and volunteers, has expanded both its menu and opening times and now operates six days a week serving breakfasts and lunches. As a result, our regular weekly numbers have increased to over 700 visitors. Our social media presence has been enhanced by our Facebook page which has over 1,200 follows with numbers increasing each month.

**Community Engagement and Support**

Throughout the year, we celebrated several significant milestones and events that strengthened our ties with the community. Our first Halloween event attracted over 30 families who had never visited before, providing a delightful introduction to our unique museum. We also hosted our inaugural Breakfast with Santa event, which brought joy to many families during the festive season.

We are immensely grateful for the continuous support from the Friends of Pleasley Pit, who organised the much anticipated beer festival along with the miners Big Lamp meeting, and their engine running days. The Pleasley Pit Nature Study Group contributed immensely by organising a wildlife day in May, orchid walks in the summer, and a fungi foray in October. Their dedication to reporting vital data on the diverse species found on our site and the connecting Country Park and Nature Reserve is invaluable to supporting our conservation efforts.

**Acknowledgements and Expansion**

We extend our thanks to Heather Oates for her generous donation from the October Dog Show, which provided a fun-filled day for many of our dog loving visitors.

We are pleased to welcome Tyler Turner as our poet in residence. Tyler joined us in the New Year and will spend time with former miners and their extended families, capturing their stories and memories in poetic form. This initiative aims to preserve and honour the rich heritage of our mining community, ensuring that future generations can appreciate the resilience and contributions of those who came before us.

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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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Our unique well-preserved museum continues to excite, charm and draw visitors, new and old, from across the UK and further afield. We have hosted many varied groups ranging from U3A, scouts, walking groups and historical societies. We have also brought the museum artifacts to life for many school children during the year with visits from around 300 children most of whom knew very little about their mining heritage.

We offer a special thank you to our volunteers without whom none of this would exist and who are estimated to have collectively contributed over 9,000 hours this year alone. If we were to calculate the cost of these volunteer hours the value would be significant, highlighting their exceptional dedication and cost-saving impact on the Trust.

**Future Plans**

Looking ahead, we are excited to enter our 150th anniversary year with plans to celebrate this historic milestone. We aim to engage the community and create memorable experiences that celebrate our coal mining heritage.

As trustees, we recognize the importance of expanding our skills and expertise. In the coming year, we will actively recruit new members to our trustee board, seeking individuals who can bring fresh perspectives and valuable insights to our organisation. We believe that a diverse and knowledgeable board will greatly contribute to our future success and effective governance.

**Conclusion**

In conclusion, the year 2022/23 has been a year of challenges, growth, and community engagement for Pleasley Pit Trust. Despite the obstacles we faced, we have made significant progress in protecting and promoting our coal mining heritage. I am immensely proud of our volunteers, staff, and the entire community for their continued support and dedication to our cause.

On behalf of the Pleasley Pit Trust, I extend my deepest gratitude to everyone involved in our success. Together, we will ensure that the stories and artifacts of our coal mining history remain cherished and celebrated for generations to come.

Sincerely,



Chairman - S J Leivers

Date: 12-09-23

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**THE PLEASLEY PIT TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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The trustees present their annual report together with the financial statements of the company for the year from 6 April 2022 to 5 April 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The principal objective of the company is detailed below.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Main activities undertaken to further the company's purposes for the public benefit**

The main activity undertaken to further the charity's purposes for public benefit is a cafe, which is run by volunteers, for the use of the public visiting the coal mining complex.

**c. Volunteers**

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. The company has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

**Achievements and performance**

**a. Review of activities**

The trustees consider that the performance of the company has been satisfactory.

At the end of the last financial year our long standing company secretary and founder member of Pleasley Pit Trust Peter Chambers retired. We thank Pete for his dedication to the pit over the years which has not only delivered restoration of the site and engines but also the development of the visitor centre.

This last year has seen the first complete 12 months of operation since before the pandemic and also since the visitor center has been built. The size of the cafe within the pit site has now significantly expanded along with the kitchen space. We offer an indoor eating area alongside a sheltered area operating as a cafe for dog walkers. We have increased the opening time of the Cafe to 6 days a week.

As a result of these changes on site we have employed more members of staff and significantly increased our turnover. To support this work and to enable the trust to develop future business plans we employed a visitor

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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**Achievements and performance (continued)**

centre manager in this year. The manager has helped set up the management of the cafe and has begun the introduction of additional activities on site to attract more visitors.

Within the pit the volunteers have returned to public open days and the engine runs once a month. We held our yearly open day in September and as we go into 2023 more events are being planned to celebrate the pit's 150 years.

Financially our landlord introduced parking charges on site over the summer last year. It resulted in a significant drop in revenue. This on top of the new staff costs and inflation has led to a loss for this financial year. We are optimistic about the next period as numbers at the pit continue to grow and the parking charges have now been removed.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The board of directors have examined the charity's requirements for reserves in the light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity in the event of a significant drop in funding or when some of the income generating activities may be curtailed due to circumstances outside their control.

**Structure, governance and management**

**a. Constitution**

The Pleasley Pit Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 August 1999.

The company is constituted under a memorandum of association dated 4 August 1999. and is a registered charity number 1077660.

The principal object of the company is to promote, preserve, maintain, repair, restore and reconstruct for the benefit and education of the public the coal mining complex, including all buildings, structures, engines, and equipment and land now or in the future used in connection with the same Pit Lane, Pleasley, Derbyshire (the museum).

**b. Methods of appointment or election of trustees**

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The company in general meeting will decide the maximum and minimum number of trustees, but until so fixed there will be no maximum number and the minimum number is 3.

The management of the company is the responsibility of the trustees.

**Plans for future periods**

See chairman's statement.

Approved by order of the members of the board of trustees on  
12/09/2023  
and signed on their behalf by:



**S J Leivers**  
(Chair of Trustees)



**T D Kirkham**  
(Treasurer)



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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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**Independent examiner's report to the trustees of The Pleasley Pit Trust ('the company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson

Dated: 11/10/2023

Chartered Accountant

**THE PLEASLEY PIT TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	896	896	8,784
Charitable activities	4	87,490	87,490	54,099
<b>Total income</b>		<b>88,386</b>	<b>88,386</b>	62,883
<b>Expenditure on:</b>				
Charitable activities	5	126,464	126,464	54,264
<b>Total expenditure</b>		<b>126,464</b>	<b>126,464</b>	54,264
<b>Net movement in funds</b>		<b>(38,078)</b>	<b>(38,078)</b>	8,619
<b>Reconciliation of funds:</b>				
Total funds brought forward		213,096	213,096	204,477
Net movement in funds		(38,078)	(38,078)	8,619
<b>Total funds carried forward</b>		<b>175,018</b>	<b>175,018</b>	213,096

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

**THE PLEASLEY PIT TRUST**  
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**REGISTERED NUMBER: 03826722**

**BALANCE SHEET**  
**AS AT 5 APRIL 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	50,668	56,275
<b>Current assets</b>			
Stocks	10	1,400	1,250
Debtors	11	2,256	1,746
Cash at bank and in hand		132,101	159,940
		<u>135,757</u>	<u>162,936</u>
Creditors: amounts falling due within one year	12	(11,407)	(6,115)
<b>Net current assets</b>		<u>124,350</u>	156,821
<b>Total net assets</b>		<u><u>175,018</u></u>	<u><u>213,096</u></u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	175,018	213,096
<b>Total funds</b>		<u><u>175,018</u></u>	<u><u>213,096</u></u>

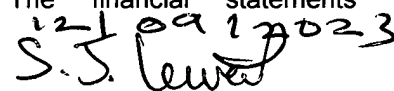
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

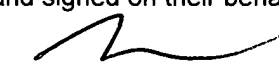
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

1210912023  


**S J Leivers**  
 (Chair of Trustees)



**T D Kirkham**  
 (Treasurer)

The notes on pages 10 to 19 form part of these financial statements.

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**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pleasley Pit Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19. The directors continue to monitor the position closely however they believe that the company can continue at its current level of activity and they therefore continue to adopt the going concern basis.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Self-contained buildings	- 10% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 10% straight line basis
Office equipment	- 25% straight line basis

**1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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**1. Accounting policies (continued)**

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**1.11 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

**1.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**2. General information**

The Pleasley Pit Trust is a company limited by guarantee, registered in England and Wales, registration number 03826722 and a charitable company registered with The Charity Commission, registration number 1077660.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Donations</b>			
General donations	896	896	5
<b>Government grants</b>			
Bolsover District Council	-	-	8,000
JRS Scheme	-	-	779
	<u>896</u>	<u>896</u>	<u>8,784</u>
Total 2022	<u>8,784</u>	<u>8,784</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Cafe income	83,176	83,176	50,679
Income from The Land Trust	4,050	4,050	3,000
Income from dog training	-	-	420
Room hire	74	74	-
Sales of products income	190	190	-
	<u>87,490</u>	<u>87,490</u>	<u>54,099</u>
Total 2022	<u>54,099</u>	<u>54,099</u>	

**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**5. Analysis of expenditure by cost heading**

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	126,464	<b>126,464</b>	54,264
Total 2022	54,264	54,264	

**Analysis of direct costs**

	Total funds 2023 £	Total funds 2022 £
Staff costs	<b>46,834</b>	8,999
Depreciation	<b>9,455</b>	9,810
Telephone	<b>532</b>	532
Repairs and renewals	<b>2,331</b>	683
Printing, stationery and advertising	<b>2,508</b>	79
Sundry expenses	<b>3,935</b>	4,468
Insurance	<b>1,290</b>	1,044
Training	<b>780</b>	-
PPE costs	-	78
Donations	<b>2,010</b>	-
Rent, rates and refuse collection	<b>14,556</b>	10,833
Independent examination fees	<b>2,640</b>	1,482
Cafe expenses	<b>36,831</b>	14,817
Bank charges	<b>2,762</b>	1,439
	<b>126,464</b>	54,264



**THE PLEASLEY PIT TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**6. Independent examiner's remuneration**

	2023 £	2022 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	900	780
Fees payable to the company's independent examiner in respect of: All other services not included above	1,740	702
	<u>1,740</u>	<u>702</u>

**7. Staff costs**

	2023 £	2022 £
Wages and salaries	46,258	8,999
Contribution to defined contribution pension schemes	576	-
	<u>46,834</u>	<u>8,999</u>

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Charitable activities	5	1
	<u>5</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no trustee expenses have been incurred (2022 - £NIL).

**THE PLEASLEY PIT TRUST**  
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**9. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>					
At 6 April 2022	67,578	4,067	11,588	4,756	87,989
Additions	-	750	2,482	616	3,848
At 5 April 2023	67,578	4,817	14,070	5,372	91,837
<b>Depreciation</b>					
At 6 April 2022	20,191	4,033	4,014	3,476	31,714
Charge for the year	6,758	92	1,335	1,270	9,455
At 5 April 2023	26,949	4,125	5,349	4,746	41,169
<b>Net book value</b>					
At 5 April 2023	40,629	692	8,721	626	50,668
At 5 April 2022	47,387	34	7,574	1,280	56,275

**10. Stocks**

	2023 £	2022 £
Raw materials and consumables	1,400	1,250

**11. Debtors**

	2023 £	2022 £
Prepayments and accrued income	2,256	1,746

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**12. Creditors: amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Other taxation and social security	<b>750</b>	108
Accruals and deferred income	<b>10,657</b>	6,007
	<b>11,407</b>	6,115

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 6 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 5 April 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General Fund	<b>213,096</b>	<b>88,386</b>	<b>(126,464)</b>	<b>175,018</b>

**Statement of funds - prior year**

	<b>Balance at 6 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 5 April 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General Fund	<b>204,477</b>	<b>62,883</b>	<b>(54,264)</b>	<b>213,096</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	50,668	50,668
Current assets	135,757	135,757
Creditors due within one year	(11,407)	(11,407)
<b>Total</b>	<b>175,018</b>	<b>175,018</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	56,275	56,275
Current assets	162,936	162,936
Creditors due within one year	(6,115)	(6,115)
<b>Total</b>	<b>213,096</b>	<b>213,096</b>

**15. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £576 (2022 - £nil). There were no amounts payable to the fund at the balance sheet date (2022 - £nil).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Operating lease commitments**

At 5 April 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b>	2022
	<b>£</b>	£
Not later than 1 year	<b>3,600</b>	3,600
Later than 1 year and not later than 5 years	<b>7,200</b>	10,800
	<hr/> <b>10,800</b> <hr/>	<hr/> 14,400 <hr/>

There is an annual fixed amount of £3,600 payable and the balance is calculated as 10% of gross turnover. In 2023 the total amount payable was £12,349 (2022 - £9,732).

**17. Related party transactions**

There are no related party transactions to disclose.

**18. Managers' liability insurance**

The company has paid £325 (2022 - £255) for insurance cover for managers' liability covering the directors.

**19. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.