

THE PLEASLEY PIT TRUST

England & Wales · Charity number 1077660

Details

Status	Registered
Legal form	Charitable company
Company number	03826722
Registered	1999-10-04
Register	View on the Charity Commission register

Contact

Address	Pleasley Pit Visitor Centre Pit Lane Pleasley NG19 7PH
Phone	01623 573064
Email	centremanager@pleasleypittrust.org.uk
Website	www.pleasleypittrust.org.uk

Activities

Objects: 1. To promote the conservation, protection, and enhancement of the natural, industrial, and cultural heritage of Pleasley Pit, including its mining history, landscape, and associated environments, for the benefit of the public. 2. To advance the education of the public in the natural, industrial, and cultural heritage of Pleasley Pit, including through the provision of interpretive materials, guided tours, exhibitions, events, and community learning opportunities.

Activities: Pleasley Pit Trust protects and shares the industrial, natural and cultural heritage of Pleasley Pit. We bring to life mining heritage through education, volunteering, community learning and nature-based activities. We improve wellbeing, support biodiversity and community connection while caring for this nationally important historic site for future generations.

Classification

- **How:** Other Charitable Activities
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£196,756	£240,813	-	-
2024-04-05	£162,186	£224,876	-	-
2023-04-05	£88,386	£126,464	-	-
2022-04-05	£62,883	£54,264	-	-
2021-04-05	£36,835	£30,124	-	-

Trustees

Name	Role	Appointed
David John Lewis		2025-03-12
Glynn Charles George Wilton		2025-09-03
Helen Cashin		2025-01-15
Joel Robert Ruby Wileman		2025-03-20
Michael Gamble		2014-01-30
Neil Anderson		2026-02-04
Timothy Onions		2025-03-12

THE PLEASLEY PIT TRUST

England & Wales - Charity number 1077660

Accounts

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

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THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025**

Trustees	L M Willies (resigned 15 May 2024) S J Leivers (resigned 15 January 2025) T D Kirkham (resigned 12 September 2025) D M Gamble, Chair W H Edson N Buckle (resigned 12 February 2025) H J Cashin (appointed 15 January 2025) J L Taylor (appointed 15 January 2025) A D Taylor (appointed 15 January 2025) A Hursthouse (appointed 27 February 2025) T J Onions, Treasurer (appointed 8 March 2025) D J Lewis (appointed 8 March 2025) J R R Wileman (appointed 8 March 2025)
Company registered number	03826722
Charity registered number	1077660
Registered office	Pleasley Pit Pleasley Mansfield Nottinghamshire NG19 7PH
Chief executive officer	D Bramwell
Accountant	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	HSBC Bank PLC 1 Leeming Street Mansfield Nottinghamshire NG18 1LU

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 5 APRIL 2025

The chairman presents his statement for the year.

The past year has been one of significant change, and renewed ambition for Pleasley Pit Trust (PPT). Building on the foundations laid in previous years, the Board has focused on strengthening governance, improving sustainability, and expanding our engagement with local communities. In March of 2025 this has included a major trustee recruitment drive resulting in nine new trustees joining the organisation alongside three long-standing trustees, bringing fresh skills, broader representation, and renewed energy to the charity.

A key priority this year has been addressing long-standing capacity challenges. With an ageing volunteer base and increasing visitor expectations, the Board undertook a review of our operating model and identified the need for new roles, clearer processes, and more structured support for volunteers. The Trust has also prepared for the introduction of a Development Worker post, designed to support income generation, community engagement, and event delivery. This development marks an important step toward improving long-term financial viability to take forward into 2025-26.

The Board has continued to oversee the preservation, interpretation, and promotion of Pleasley Pit's natural, industrial, and cultural heritage. Volunteers have again been central to our success, maintaining the site, engaging visitors, and supporting events and open days. We remain deeply grateful for their time and commitment.

The Trust has also expanded its use of the wider landscape, building on its growing role in community wellbeing. Guided walks, heritage tours, arts-based activities, and opportunities for people to connect with nature have continued to attract strong participation. These programmes reinforce our aim to use heritage and green space to support health and wellbeing, particularly in a community still affected by the legacy of industrial decline.

Financially, the Trust has continued to operate in a challenging environment, balancing limited resources with the need to maintain core services and meet regulatory obligations. The new Board has improved its oversight of financial reporting and strengthened relationships with partners and funders. The additional governance support received towards the end of this year has been invaluable in helping PPT stabilise and prepare for growth.

As we look forward to the coming year, the Board remains committed to building a sustainable future for the charity, enhancing the visitor experience, and ensuring Pleasley Pit continues to serve as a place of learning, connection, and community pride. We thank all volunteers, partners, supporters, and funders who make our work possible.

Trustee - D M Gamble, Chairman
Date: 10 December 2025

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report together with the financial statements of the company for the year from 6 April 2024 to 5 April 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objective of the company is detailed below.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the company's purposes for the public benefit

The main activity undertaken to further the charity's purposes for public benefit is a cafe, which is run by volunteers, for the use of the public visiting the coal mining complex.

c. Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. The company has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and performance

a. Review of activities

This is detailed in the chairman's report.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

b. Reserves policy

The board of directors have examined the charity's requirements for reserves in the light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity in the event of a significant drop in funding or when some of the income generating activities may be curtailed due to circumstances outside their control.

Structure, governance and management

a. Constitution

The Pleasley Pit Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 August 1999.

The company is constituted under a memorandum of association dated 4 August 1999. and is a registered charity number 1077660.

The principal object of the company is to promote, preserve, maintain, repair, restore and reconstruct for the benefit and education of the public the coal mining complex, including all buildings, structures, engines, and equipment and land now or in the future used in connection with the same Pit Lane, Pleasley, Derbyshire (the museum).

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The company in general meeting will decide the maximum and minimum number of trustees, but until so fixed there will be no maximum number and the minimum number is 3.

The management of the company is the responsibility of the trustees.

d. Financial risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of trustees on 10 December 2025 and signed on their behalf by:

D M Gamble
(Chair of Trustees)

T J Onions
(Treasurer)

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 5 APRIL 2025

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 10 December 2025 and signed on its behalf by:

D M Gamble
(Chair of Trustees)

T J Onions
Treasurer

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2025

Independent examiner's report to the trustees of The Pleasley Pit Trust ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson FCA, CTA
Chartered Accountant

Dated: 16 December 2025

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	14,169	14,169	27,972
Charitable activities	4	182,347	182,347	134,214
Other trading activities	5	240	240	-
Total income		196,756	196,756	162,186
Expenditure on:				
Raising funds	6	148	148	-
Charitable activities	7	240,665	240,665	224,876
Total expenditure		240,813	240,813	224,876
Net movement in funds		(44,057)	(44,057)	(62,690)
Reconciliation of funds:				
Total funds brought forward		112,328	112,328	175,018
Net movement in funds		(44,057)	(44,057)	(62,690)
Total funds carried forward		68,271	68,271	112,328

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 03826722

BALANCE SHEET
AS AT 5 APRIL 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	30,911	43,849
Current assets			
Stocks	12	1,400	1,400
Debtors	13	873	1,420
Cash at bank and in hand		74,502	92,453
		<u>76,775</u>	<u>95,273</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(39,415)	(26,794)
		<u>37,360</u>	<u>68,479</u>
Net current assets			
		<u>68,271</u>	<u>112,328</u>
Total net assets		<u><u>68,271</u></u>	<u><u>112,328</u></u>
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	68,271	112,328
		<u>68,271</u>	<u>112,328</u>
Total funds		<u><u>68,271</u></u>	<u><u>112,328</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 10 December 2025 and signed on their behalf by:

D M Gamble
(Chair of Trustees)

T J Onions
(Treasurer)

The notes on pages 9 to 20 form part of these financial statements.

THE PLEASLEY PIT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pleasley Pit Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of the wider geopolitical environment and the cost of living. The directors continue to monitor the position closely however they believe that the company can continue at its current level of activity and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Self-contained buildings	- 10% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 10% straight line basis
Office equipment	- 25% straight line basis

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. General information

The Pleasley Pit Trust is a company limited by guarantee, registered in England and Wales, registration number 03826722 and a charitable company registered with The Charity Commission, registration number 1077660.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	2,169	2,169	5,311
Grants	12,000	12,000	22,661
	<u>14,169</u>	<u>14,169</u>	<u>27,972</u>
Total 2024	<u>27,972</u>	<u>27,972</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Cafe income	178,816	178,816	133,110
Room hire	1,684	1,684	484
Sew Elite - Dog	1,847	1,847	620
	<u>182,347</u>	<u>182,347</u>	<u>134,214</u>
Total 2024	<u>134,214</u>	<u>134,214</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Event sales	<u>240</u>	<u>240</u>	<u>-</u>

THE PLEASLEY PIT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Event costs	148	148	-

THE PLEASLEY PIT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

7. Analysis of expenditure by cost heading

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	240,665	240,665	224,876
Total 2024	224,876	224,876	

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	122,483	93,715
Depreciation	2,613	8,919
Telephone	2,481	2,110
Repairs and renewals	1,597	5,513
Professional fees	2,151	-
Sundry expenses	4,604	4,386
Insurance	1,746	2,168
Training	3,069	-
Light and heat	10,211	9,011
Donations	-	40,411
Rent, rates and refuse collection	20,070	5,176
Independent examination fees	1,360	845
Cafe expenses	61,163	45,838
Bank charges	5,436	3,819
Misappropriation of funds	-	1,277
VAT penalties and surcharges	1,681	1,688
	240,665	224,876

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,000	485
Fees payable to the company's independent examiner in respect of: All other services not included above	360	360
	<u><u> </u></u>	<u><u> </u></u>

9. Staff costs

	2025 £	2024 £
Wages and salaries	119,490	92,678
Contribution to defined contribution pension schemes	2,993	1,037
	<u><u>122,483</u></u>	<u><u>93,715</u></u>

The average number of persons employed by the company during the year was as follows:

	2025 No.	2024 No.
Charitable activities	11	13
	<u><u> </u></u>	<u><u> </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

Amounts paid to key personnel amounted to £61,746, including gross pay, pension and employer's national insurance.

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no trustee expenses have been incurred (2024 - £NIL).

THE PLEASLEY PIT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 6 April 2024	67,578	4,816	14,072	7,470	93,936
Additions	(10,325)	-	-	-	(10,325)
At 5 April 2025	57,253	4,816	14,072	7,470	83,611
Depreciation					
At 6 April 2024	33,706	4,216	6,687	5,478	50,087
Charge for the year	563	75	1,242	733	2,613
At 5 April 2025	34,269	4,291	7,929	6,211	52,700
Net book value					
At 5 April 2025	22,984	525	6,143	1,259	30,911
At 5 April 2024	33,872	600	7,385	1,992	43,849

12. Stocks

	2025 £	2024 £
Raw materials and consumables	1,400	1,400

13. Debtors

	2025 £	2024 £
Trade debtors	-	300
Prepayments and accrued income	873	1,120
	873	1,420

THE PLEASLEY PIT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	6,243	13,632
Accruals and deferred income	33,172	13,162
	<u>39,415</u>	<u>26,794</u>

15. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>74,502</u>	<u>92,753</u>
	2025 £	2024 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	<u>33,172</u>	<u>13,162</u>

Financial assets measured at fair value through income and expenditure comprise bank balances and trade debtors.

Other financial liabilities measured at fair value through income and expenditure comprise trade creditors and accruals.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Balance at 5 April 2025 £
Unrestricted funds				
General Fund	112,328	196,756	(240,813)	68,271

Statement of funds - prior year

	Balance at 6 April 2023 £	Income £	Expenditure £	Balance at 5 April 2024 £
Unrestricted funds				
General Fund	175,018	162,186	(224,876)	112,328

THE PLEASLEY PIT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	30,911	30,911
Current assets	76,775	76,775
Creditors due within one year	(39,415)	(39,415)
Total	<u>68,271</u>	<u>68,271</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	43,849	43,849
Current assets	95,273	95,273
Creditors due within one year	(26,794)	(26,794)
Total	<u>112,328</u>	<u>112,328</u>

18. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,993 (2024 - £1,037). There were no amounts payable to the fund at the balance sheet date (2024 - £nil).

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

19. Operating lease commitments

At 5 April 2025 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	3,000	3,000

There is an annual fixed amount of £3,000 net of VAT payable and the balance is calculated as 10% of gross turnover plus the annual fixed amount. In 2025 the total amount due was £18,103 (net of VAT) (2024 - £3000 (net of VAT)).

Either the landlord or the tenant may terminate the lease by serving a break notice at any time on the other party. Following service of the break notice the lease will terminate on the relevant break date.

20. Related party transactions

There are no related party transactions to disclose.

21. Managers' liability insurance

The company has paid £403 (2024 - £349) for insurance cover for managers' liability covering the directors.

22. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

THE PLEASLEY PIT TRUST

England & Wales - Charity number 1077660

Accounts

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023



THE PLEASLEY PIT TRUST
(a company limited by guarantee)

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THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023**

Trustees E P Chambers (resigned 1 August 2022)
 L M Willies
 S J Leivers, Chair
 R C Metcalfe (resigned 1 August 2022)
 T D Kirkham, Treasurer
 D M Gamble
 W H Edson
 N Buckle
 T Hursthouse

**Company registered
number** 03826722

**Charity registered
number** 1077660

Registered office C/o The Croft
 Old School Lane
 Pleasley
 Mansfield
 Nottinghamshire
 NG19 7PW

Company secretary T D Kirkham

Accountant Jonathan Wilson
 Chartered Accountant
 Cromwell House
 68 West Gate
 Mansfield
 Nottinghamshire
 NG18 1RR

Bankers HSBC Bank PLC
 1 Leeming Street
 Mansfield
 Nottinghamshire
 NG18 1LU

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 5 APRIL 2023

The chairman presents his statement for the year.

Dear Members and Supporters,

It is with great pleasure that I present the Annual Report for Pleasley Pit Trust for the year 2022/23. This has been a challenging yet successful year, marked by significant growth and achievement in our efforts to protect, preserve and promote knowledge of our coal mining heritage. I extend my heartfelt gratitude to our dedicated volunteers, staff, and the entire community for their unwavering support throughout these endeavours.

The Trustees would like to extend their thanks to Peter Chambers for his massive contribution, dedication, support and expertise for many years.

Visitor Numbers and Recovery Efforts

The year began with a slow start as we navigated the ongoing impact of the COVID-19 pandemic. However, thanks to the perseverance and loyalty of our visitors, we began to see a steady return of footfall. I would like to express my sincere appreciation to The Land Trust, our landlords, for their attentive response to the concerns raised by Pleasley Pit Trust and our visitors regarding the temporary car parking charging scheme. Although the scheme lasted for 12 weeks during the peak summer period and resulted in a massive decline in visitor numbers, the decision to reinstate free car parking saw visitors return in droves. In September, our open day attracted over 1,500 attendees, a testament to the resilience and loyalty of our community.

Growth and Achievements

Since then, we have experienced consistent growth in visitor numbers month on month. In fact, we now have a visitor centre manager as part of our growing number of employees, further enhancing the visitor experience and supporting our ongoing success. The café, taking a blended approach to staffing with both paid staff and volunteers, has expanded both its menu and opening times and now operates six days a week serving breakfasts and lunches. As a result, our regular weekly numbers have increased to over 700 visitors. Our social media presence has been enhanced by our Facebook page which has over 1,200 follows with numbers increasing each month.

Community Engagement and Support

Throughout the year, we celebrated several significant milestones and events that strengthened our ties with the community. Our first Halloween event attracted over 30 families who had never visited before, providing a delightful introduction to our unique museum. We also hosted our inaugural Breakfast with Santa event, which brought joy to many families during the festive season.

We are immensely grateful for the continuous support from the Friends of Pleasley Pit, who organised the much anticipated beer festival along with the miners Big Lamp meeting, and their engine running days. The Pleasley Pit Nature Study Group contributed immensely by organising a wildlife day in May, orchid walks in the summer, and a fungi foray in October. Their dedication to reporting vital data on the diverse species found on our site and the connecting Country Park and Nature Reserve is invaluable to supporting our conservation efforts.

Acknowledgements and Expansion

We extend our thanks to Heather Oates for her generous donation from the October Dog Show, which provided a fun-filled day for many of our dog loving visitors.

We are pleased to welcome Tyler Turner as our poet in residence. Tyler joined us in the New Year and will spend time with former miners and their extended families, capturing their stories and memories in poetic form. This initiative aims to preserve and honour the rich heritage of our mining community, ensuring that future generations can appreciate the resilience and contributions of those who came before us.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Our unique well-preserved museum continues to excite, charm and draw visitors, new and old, from across the UK and further afield. We have hosted many varied groups ranging from U3A, scouts, walking groups and historical societies. We have also brought the museum artifacts to life for many school children during the year with visits from around 300 children most of whom knew very little about their mining heritage.

We offer a special thank you to our volunteers without whom none of this would exist and who are estimated to have collectively contributed over 9,000 hours this year alone. If we were to calculate the cost of these volunteer hours the value would be significant, highlighting their exceptional dedication and cost-saving impact on the Trust.

Future Plans

Looking ahead, we are excited to enter our 150th anniversary year with plans to celebrate this historic milestone. We aim to engage the community and create memorable experiences that celebrate our coal mining heritage.

As trustees, we recognize the importance of expanding our skills and expertise. In the coming year, we will actively recruit new members to our trustee board, seeking individuals who can bring fresh perspectives and valuable insights to our organisation. We believe that a diverse and knowledgeable board will greatly contribute to our future success and effective governance.

Conclusion

In conclusion, the year 2022/23 has been a year of challenges, growth, and community engagement for Pleasley Pit Trust. Despite the obstacles we faced, we have made significant progress in protecting and promoting our coal mining heritage. I am immensely proud of our volunteers, staff, and the entire community for their continued support and dedication to our cause.

On behalf of the Pleasley Pit Trust, I extend my deepest gratitude to everyone involved in our success. Together, we will ensure that the stories and artifacts of our coal mining history remain cherished and celebrated for generations to come.

Sincerely,



Chairman - S J Leivers

Date: 12-09-23

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report together with the financial statements of the company for the year from 6 April 2022 to 5 April 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objective of the company is detailed below.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the company's purposes for the public benefit

The main activity undertaken to further the charity's purposes for public benefit is a cafe, which is run by volunteers, for the use of the public visiting the coal mining complex.

c. Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. The company has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and performance

a. Review of activities

The trustees consider that the performance of the company has been satisfactory.

At the end of the last financial year our long standing company secretary and founder member of Pleasley Pit Trust Peter Chambers retired. We thank Pete for his dedication to the pit over the years which has not only delivered restoration of the site and engines but also the development of the visitor centre.

This last year has seen the first complete 12 months of operation since before the pandemic and also since the visitor center has been built. The size of the cafe within the pit site has now significantly expanded along with the kitchen space. We offer an indoor eating area alongside a sheltered area operating as a cafe for dog walkers. We have increased the opening time of the Cafe to 6 days a week.

As a result of these changes on site we have employed more members of staff and significantly increased our turnover. To support this work and to enable the trust to develop future business plans we employed a visitor

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Achievements and performance (continued)

centre manager in this year. The manager has helped set up the management of the cafe and has begun the introduction of additional activities on site to attract more visitors.

Within the pit the volunteers have returned to public open days and the engine runs once a month. We held our yearly open day in September and as we go into 2023 more events are being planned to celebrate the pit's 150 years.

Financially our landlord introduced parking charges on site over the summer last year. It resulted in a significant drop in revenue. This on top of the new staff costs and inflation has led to a loss for this financial year. We are optimistic about the next period as numbers at the pit continue to grow and the parking charges have now been removed.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The board of directors have examined the charity's requirements for reserves in the light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity in the event of a significant drop in funding or when some of the income generating activities may be curtailed due to circumstances outside their control.

Structure, governance and management

a. Constitution

The Pleasley Pit Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 August 1999.

The company is constituted under a memorandum of association dated 4 August 1999. and is a registered charity number 1077660.

The principal object of the company is to promote, preserve, maintain, repair, restore and reconstruct for the benefit and education of the public the coal mining complex, including all buildings, structures, engines, and equipment and land now or in the future used in connection with the same Pit Lane, Pleasley, Derbyshire (the museum).

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The company in general meeting will decide the maximum and minimum number of trustees, but until so fixed there will be no maximum number and the minimum number is 3.

The management of the company is the responsibility of the trustees.

Plans for future periods

See chairman's statement.

Approved by order of the members of the board of trustees on
12/09/2023
and signed on their behalf by:



S J Leivers
(Chair of Trustees)



T D Kirkham
(Treasurer)

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2023

Independent examiner's report to the trustees of The Pleasley Pit Trust ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson

Dated: 11/10/2023

Chartered Accountant

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	896	896	8,784
Charitable activities	4	87,490	87,490	54,099
Total income		88,386	88,386	62,883
Expenditure on:				
Charitable activities	5	126,464	126,464	54,264
Total expenditure		126,464	126,464	54,264
Net movement in funds		(38,078)	(38,078)	8,619
Reconciliation of funds:				
Total funds brought forward		213,096	213,096	204,477
Net movement in funds		(38,078)	(38,078)	8,619
Total funds carried forward		175,018	175,018	213,096

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 03826722

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	50,668	56,275
Current assets			
Stocks	10	1,400	1,250
Debtors	11	2,256	1,746
Cash at bank and in hand		132,101	159,940
		<u>135,757</u>	<u>162,936</u>
Creditors: amounts falling due within one year	12	(11,407)	(6,115)
Net current assets		<u>124,350</u>	<u>156,821</u>
Total net assets		<u><u>175,018</u></u>	<u><u>213,096</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	175,018	213,096
Total funds		<u><u>175,018</u></u>	<u><u>213,096</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

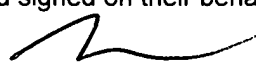
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

12/09/2023
S. J. Leivers

S J Leivers
(Chair of Trustees)



T D Kirkham
(Treasurer)

The notes on pages 10 to 19 form part of these financial statements.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pleasley Pit Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19. The directors continue to monitor the position closely however they believe that the company can continue at its current level of activity and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Self-contained buildings	- 10% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 10% straight line basis
Office equipment	- 25% straight line basis

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

2. General information

The Pleasley Pit Trust is a company limited by guarantee, registered in England and Wales, registration number 03826722 and a charitable company registered with The Charity Commission, registration number 1077660.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations			
General donations	896	896	5
Government grants			
Bolsover District Council	-	-	8,000
JRS Scheme	-	-	779
	<u>896</u>	<u>896</u>	<u>8,784</u>
Total 2022	<u>8,784</u>	<u>8,784</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Cafe income	83,176	83,176	50,679
Income from The Land Trust	4,050	4,050	3,000
Income from dog training	-	-	420
Room hire	74	74	-
Sales of products income	190	190	-
	<u>87,490</u>	<u>87,490</u>	<u>54,099</u>
Total 2022	<u>54,099</u>	<u>54,099</u>	

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

5. Analysis of expenditure by cost heading

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	126,464	126,464	54,264
Total 2022	54,264	54,264	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	46,834	8,999
Depreciation	9,455	9,810
Telephone	532	532
Repairs and renewals	2,331	683
Printing, stationery and advertising	2,508	79
Sundry expenses	3,935	4,468
Insurance	1,290	1,044
Training	780	-
PPE costs	-	78
Donations	2,010	-
Rent, rates and refuse collection	14,556	10,833
Independent examination fees	2,640	1,482
Cafe expenses	36,831	14,817
Bank charges	2,762	1,439
	126,464	54,264

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	900	780
Fees payable to the company's independent examiner in respect of: All other services not included above	<u>1,740</u>	<u>702</u>

7. Staff costs

	2023 £	2022 £
Wages and salaries	46,258	8,999
Contribution to defined contribution pension schemes	576	-
	<u>46,834</u>	<u>8,999</u>

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Charitable activities	<u>5</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no trustee expenses have been incurred (2022 - £NIL).

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 6 April 2022	67,578	4,067	11,588	4,756	87,989
Additions	-	750	2,482	616	3,848
At 5 April 2023	67,578	4,817	14,070	5,372	91,837
Depreciation					
At 6 April 2022	20,191	4,033	4,014	3,476	31,714
Charge for the year	6,758	92	1,335	1,270	9,455
At 5 April 2023	26,949	4,125	5,349	4,746	41,169
Net book value					
At 5 April 2023	40,629	692	8,721	626	50,668
At 5 April 2022	47,387	34	7,574	1,280	56,275

10. Stocks

	2023 £	2022 £
Raw materials and consumables	1,400	1,250

11. Debtors

	2023 £	2022 £
Prepayments and accrued income	2,256	1,746

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	750	108
Accruals and deferred income	10,657	6,007
	11,407	6,115

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022	Income	Expenditure	Balance at 5 April 2023
	£	£	£	£
Unrestricted funds				
General Fund	213,096	88,386	(126,464)	175,018

Statement of funds - prior year

	Balance at 6 April 2021	Income	Expenditure	Balance at 5 April 2022
	£	£	£	£
Unrestricted funds				
General Fund	204,477	62,883	(54,264)	213,096

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	50,668	50,668
Current assets	135,757	135,757
Creditors due within one year	(11,407)	(11,407)
Total	175,018	175,018

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	56,275	56,275
Current assets	162,936	162,936
Creditors due within one year	(6,115)	(6,115)
Total	213,096	213,096

15. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £576 (2022 - £nil). There were no amounts payable to the fund at the balance sheet date (2022 - £nil).

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

16. Operating lease commitments

At 5 April 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	3,600	3,600
Later than 1 year and not later than 5 years	7,200	10,800
	10,800	14,400

There is an annual fixed amount of £3,600 payable and the balance is calculated as 10% of gross turnover. In 2023 the total amount payable was £12,349 (2022 - £9,732).

17. Related party transactions

There are no related party transactions to disclose.

18. Managers' liability insurance

The company has paid £325 (2022 - £255) for insurance cover for managers' liability covering the directors.

19. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

THE PLEASLEY PIT TRUST

England & Wales - Charity number 1077660

Accounts

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

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THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022**

Trustees	E P Chambers L M Willies S J Leivers R C Metcalfe T D Kirkham (appointed 30 September 2021) D M Gamble W H Edson N Buckle
Company registered number	03826722
Charity registered number	1077660
Registered office	C/o Grange Farm Pleasley Road Teversal Village Sutton in Ashfield Nottinghamshire NG17 3JN
Company secretary	E P Chambers
Accountant	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	HSBC Bank PLC 1 Leeming Street Mansfield Nottinghamshire NG18 1LU

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report together with the financial statements of the company for the year from 6 April 2021 to 5 April 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objective of the company is detailed below.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the company's purposes for the public benefit

The main activity undertaken to further the charity's purposes for public benefit is a cafe, which is run by volunteers, for the use of the public visiting the coal mining complex.

c. Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. The company has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and performance

a. Review of activities

The trustees consider that the performance of the company has been satisfactory.

During the previous financial year the Pit has emerged from the Coronavirus lockdowns and restrictions on social mixing to run a full set of activities that were in place before the pandemic. The pinnacle of these activities being the open day at the pit which took place in September 2021. The event was very well attended with 100's of visitors and the site reaching its capacity with respect to parking over the course of the day.

The Cafe also re-opened and for the first time the new visitors center has been able to welcome customers. We have started to advertise for bookings into our conference room. This new facility allows the Trust to better cater for larger parties such as school visits and other services such as photography classes. The Cafe also includes an outdoor sheltered service area catering for dog walkers that has proven popular.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The board of directors have examined the charity's requirements for reserves in the light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity in the event of a significant drop in funding or when some of the income generating activities may be curtailed due to circumstances outside their control.

Structure, governance and management

a. Constitution

The Pleasley Pit Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 August 1999.

The company is constituted under a memorandum of association dated 4 August 1999. and is a registered charity number 1077660.

The principal object of the company is to promote, preserve, maintain, repair, restore and reconstruct for the benefit and education of the public the coal mining complex, including all buildings, structures, engines, and equipment and land now or in the future used in connection with the same Pit Lane, Pleasley, Derbyshire (the museum).

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The company in general meeting will decide the maximum and minimum number of trustees, but until so fixed there will be no maximum number and the minimum number is 3.

The management of the company is the responsibility of the trustees.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Plans for future periods

Going forward we are looking to employ a visitor center manager on a part time basis. Working with the kitchen manager this role will link into other strategies in the area (such as the Derbyshire and Bolsover Tourism Strategy) to drive more visitors to the pit. We are also planning on holding a beer festival for the first time since the pandemic.

We anticipate possible disruption to visitors on site as the Land Trust plan to introduce a paid parking scheme to the site. The Directors hope to work with the trust to ensure the scheme is user friendly and can support season tickets and non charging days linked to events such as the open day.

As we look to operate a Cafe post pandemic and engage more with the wider community and strategies we hope that visitor numbers on site will increase and along with that revenue to support the Trust's activities over the next financial year.

Approved by order of the members of the board of trustees on 25 July 2022 and signed on their behalf by:

E P Chambers
(Trustee)

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022

Independent examiner's report to the trustees of The Pleasley Pit Trust ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson

Dated: 25 July 2022

Chartered Accountant

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	8,784	8,784	24,418
Charitable activities	4	54,099	54,099	12,417
Total income		62,883	62,883	36,835
Expenditure on:				
Charitable activities	5	54,264	54,264	30,124
Total expenditure		54,264	54,264	30,124
Net movement in funds		8,619	8,619	6,711
Reconciliation of funds:				
Total funds brought forward		204,477	204,477	197,766
Net movement in funds		8,619	8,619	6,711
Total funds carried forward		213,096	213,096	204,477

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 03826722

BALANCE SHEET
AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	56,275	65,182
Current assets			
Stocks	10	1,250	-
Debtors	11	1,746	1,768
Cash at bank and in hand		159,940	138,247
		<u>162,936</u>	<u>140,015</u>
Creditors: amounts falling due within one year	12	(6,115)	(720)
Net current assets		<u>156,821</u>	139,295
Total net assets		<u><u>213,096</u></u>	<u><u>204,477</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	213,096	204,477
Total funds		<u><u>213,096</u></u>	<u><u>204,477</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 25 July 2022 and signed on their behalf by:

E P Chambers
(Trustee)

The notes on pages 8 to 17 form part of these financial statements.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pleasley Pit Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19. The directors continue to monitor the position closely however they believe that the company can continue at its current level of activity and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Self-contained buildings	- 10% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 10% straight line basis
Office equipment	- 25% straight line basis
Computer equipment	- 25% straight line basis

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. General information

The Pleasley Pit Trust is a company limited by guarantee, registered in England and Wales, registration number 03826722 and a charitable company registered with The Charity Commission, registration number 1077660.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations			
General donations	5	5	36
Government grants			
Bolsover District Council	8,000	8,000	19,969
JRS Scheme	779	779	4,413
	<u>8,784</u>	<u>8,784</u>	<u>24,418</u>
Total 2021	<u>24,418</u>	<u>24,418</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cafe income	50,679	50,679	9,910
Income from The Land Trust	3,000	3,000	2,187
Income from dog training	420	420	320
	<u>54,099</u>	<u>54,099</u>	<u>12,417</u>
Total 2021	<u>12,417</u>	<u>12,417</u>	

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

5. Analysis of expenditure by cost heading

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	54,264	54,264	30,124
Total 2021	30,124	30,124	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	8,999	7,092
Depreciation	9,810	9,595
Telephone	532	390
Repairs and renewals	683	2,135
Printing, stationery and advertising	79	99
Sundry expenses	4,468	157
Insurance	1,044	1,509
Training	-	20
PPE costs	78	948
Donations	-	40
Rent, rates and refuse collection	10,833	1,538
Independent examination fees	1,482	1,788
Cafe expenses	14,817	4,561
Bank charges	1,439	252
	54,264	30,124

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	780	720
Fees payable to the company's independent examiner in respect of: All other services not included above	702	1,068
	<u><u> </u></u>	<u><u> </u></u>

7. Staff costs

	2022 £	2021 £
Wages and salaries	8,999	7,092
	<u><u> </u></u>	<u><u> </u></u>

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Charitable activities	1	1
	<u><u> </u></u>	<u><u> </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no trustee expenses have been incurred (2021 - £NIL).

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 6 April 2021	67,578	4,718	13,030	4,537	89,863
Additions	-	-	684	219	903
Disposals	-	(651)	(2,126)	-	(2,777)
At 5 April 2022	67,578	4,067	11,588	4,756	87,989
Depreciation					
At 6 April 2021	13,433	4,409	4,425	2,414	24,681
Charge for the year	6,758	275	1,715	1,062	9,810
On disposals	-	(651)	(2,126)	-	(2,777)
At 5 April 2022	20,191	4,033	4,014	3,476	31,714
Net book value					
At 5 April 2022	47,387	34	7,574	1,280	56,275
At 5 April 2021	54,145	309	8,605	2,123	65,182

10. Stocks

	2022 £	2021 £
Raw materials and consumables	1,250	-

11. Debtors

	2022 £	2021 £
Prepayments and accrued income	1,746	1,768

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	108	-
Accruals and deferred income	6,007	720
	<u>6,115</u>	<u>720</u>

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021	Income	Expenditure	Balance at 5 April 2022
	£	£	£	£
Unrestricted funds				
General Fund	204,477	62,883	(54,264)	213,096

Statement of funds - prior year

	Balance at 6 April 2020	Income	Expenditure	Balance at 5 April 2021
	£	£	£	£
Unrestricted funds				
General Fund	197,766	36,835	(30,124)	204,477

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	56,275	56,275
Current assets	162,936	162,936
Creditors due within one year	(6,115)	(6,115)
Total	<u>213,096</u>	<u>213,096</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	65,182	65,182
Current assets	140,015	140,015
Creditors due within one year	(720)	(720)
Total	<u>204,477</u>	<u>204,477</u>

15. Operating lease commitments

At 5 April 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Later than 1 year and not later than 5 years	<u>14,400</u>	<u>18,000</u>

There is an annual fixed amount of £3,600 payable and the balance is calculated as 10% of gross turnover. In 2022 the total amount payable was £8,710.

16. Related party transactions

There are no related party transactions to disclose.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

17. Managers' liability insurance

The company has paid £255 (2020 - £183) for insurance cover for managers' liability covering the directors.

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

THE PLEASLEY PIT TRUST

England & Wales - Charity number 1077660

Accounts

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

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(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2021**

Trustees	E P Chambers L M Willies S J Leivers R C Metcalfe D M Gamble W H Edson N Buckle
Company registered number	03826722
Charity registered number	1077660
Registered office	C/o Grange Farm Pleasley Road Terversal Village Sutton in Ashfield Nottinghamshire NG17 3JN
Company secretary	E P Chambers
Accountant	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	HSBC Bank PLC 1 Leeming Street Mansfield Nottinghamshire NG18 1LU

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their annual report together with the financial statements of the company for the 6 April 2020 to 5 April 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objective of the company is detailed below.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the company's purposes for the public benefit

The main activity undertaken to further the charity's purposes for public benefit is a cafe, which is run by volunteers, for the use of the public visiting the coal mining complex.

c. Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. The company has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and performance

a. Review of activities

The trustees consider that the performance of the company has been satisfactory.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021

b. Reserves policy

The board of directors have examined the charity's requirements for reserves in the light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity in the event of a significant drop in funding or when some of the income generating activities may be curtailed due to circumstances outside their control.

Structure, governance and management

a. Constitution

The Pleasley Pit Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 August 1999.

The company is constituted under a memorandum of association dated 4 August 1999. and is a registered charity number 1077660.

The principal object of the company is to promote, preserve, maintain, repair, restore and reconstruct for the benefit and education of the public the coal mining complex, including all buildings, structures, engines, and equipment and land now or in the future used in connection with the same Pit Lane, Pleasley, Derbyshire (the museum).

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The company in general meeting will decide the maximum and minimum number of trustees, but until so fixed there will be no maximum number and the minimum number is 3.

The management of the company is the responsibility of the trustees.

Plans for future periods

We started the year under Covid-19 restrictions with the whole site closed to the public for much of the financial year. Our application for the business disruption grant was approved and this along with additional government funded grants has ensured we are able to continue going forward and we are optimistic for the future.

We have some major positions to fill within the trust due to the decision of our treasurer and company secretary to stand down within the next six months due to ill health.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021

Plans for future periods (continued)

The lease for the visitors centre has been delayed due to Covid; discussions are ongoing regarding the possible inclusion of a six month break clause should it become necessary.

The cafe will be reopening in line with restrictions being lifted and will operate a reduced hours and menu while rebuilding the customer base again.

Approved by order of the members of the board of trustees on 17 June 2021 and signed on their behalf by:

E P Chambers
(Trustee)

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2021

Independent examiner's report to the trustees of The Pleasley Pit Trust ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson

Dated: 9 August 2021

Chartered Accountant

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	24,418	24,418	1,811
Charitable activities	4	12,417	12,417	66,298
Total income		<u>36,835</u>	<u>36,835</u>	<u>68,109</u>
Expenditure on:				
Charitable activities	5	30,124	30,124	44,960
Total expenditure		<u>30,124</u>	<u>30,124</u>	<u>44,960</u>
Net movement in funds		<u>6,711</u>	<u>6,711</u>	<u>23,149</u>
Reconciliation of funds:				
Total funds brought forward		197,766	197,766	174,617
Net movement in funds		6,711	6,711	23,149
Total funds carried forward		<u>204,477</u>	<u>204,477</u>	<u>197,766</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 03826722

BALANCE SHEET
AS AT 5 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	65,182	70,556
Current assets			
Stocks	10	-	843
Debtors	11	1,768	1,636
Cash at bank and in hand		138,247	126,040
		<u>140,015</u>	<u>128,519</u>
Creditors: amounts falling due within one year	12	(720)	(1,309)
Net current assets		<u>139,295</u>	<u>127,210</u>
Total net assets		<u><u>204,477</u></u>	<u><u>197,766</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	204,477	197,766
Total funds		<u><u>204,477</u></u>	<u><u>197,766</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 17 June 2021 and signed on their behalf by:

E P Chambers
(Trustee)

The notes on pages 8 to 16 form part of these financial statements.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pleasley Pit Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19. The directors continue to monitor the position closely however they believe that the company can continue at its current level of activity and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Self-contained buildings	- 10% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 10% straight line basis
Office equipment	- 25% straight line basis
Computer equipment	- 25% straight line basis

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. General information

The Pleasley Pit Trust is a company limited by guarantee, registered in England and Wales, registration number 03826722 and a charitable company registered with The Charity Commission, registration number 1077660.

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations			
General donations	36	36	1,811
Government grants			
Bolsover District Council	19,969	19,969	-
JRS Scheme	4,413	4,413	-
	<u>24,418</u>	<u>24,418</u>	<u>1,811</u>
Total 2020	<u>1,811</u>	<u>1,811</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Litter picking income	-	-	720
Cafe income	9,910	9,910	56,401
Income from The Land Trust	2,187	2,187	9,177
Income from dog training	320	320	-
	<u>12,417</u>	<u>12,417</u>	<u>66,298</u>
Total 2020	<u>66,298</u>	<u>66,298</u>	

THE PLEASLEY PIT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

5. Analysis of expenditure by cost heading

	Activities undertaken directly 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	30,124	30,124	44,960
	<u>30,124</u>	<u>30,124</u>	<u>44,960</u>
Total 2020	44,960	44,960	
	<u>44,960</u>	<u>44,960</u>	

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	7,092	5,820
Depreciation	9,595	9,173
Telephone	390	-
Repairs and renewals	2,135	3,291
Printing, stationery and advertising	99	233
Sundry expenses	157	2,428
Insurance	1,509	1,883
Training	20	249
PPE costs	948	-
Donations	40	20
Council tax and refuse collection	1,538	1,300
Independent examination fees	1,788	1,284
Cafe expenses	4,561	19,279
Bank charges	252	-
	<u>30,124</u>	<u>44,960</u>
	<u>30,124</u>	<u>44,960</u>

THE PLEASLEY PIT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	720	720
Fees payable to the company's independent examiner in respect of: All other services not included above	1,068	564

7. Staff costs

	2021 £	2020 £
Wages and salaries	7,092	5,820

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Charitable activities	1	1

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no trustee expenses have been incurred (2020 - £NIL).

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 6 April 2020	66,751	4,718	9,636	4,247	290	85,642
Additions	827	-	3,394	-	-	4,221
At 5 April 2021	<u>67,578</u>	<u>4,718</u>	<u>13,030</u>	<u>4,247</u>	<u>290</u>	<u>89,863</u>
Depreciation						
At 6 April 2020	6,675	3,937	3,122	1,062	290	15,086
Charge for the year	6,758	472	1,303	1,062	-	9,595
At 5 April 2021	<u>13,433</u>	<u>4,409</u>	<u>4,425</u>	<u>2,124</u>	<u>290</u>	<u>24,681</u>
Net book value						
At 5 April 2021	<u>54,145</u>	<u>309</u>	<u>8,605</u>	<u>2,123</u>	<u>-</u>	<u>65,182</u>
At 5 April 2020	<u>60,076</u>	<u>781</u>	<u>6,514</u>	<u>3,185</u>	<u>-</u>	<u>70,556</u>

10. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>-</u>	<u>843</u>

11. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>1,768</u>	<u>1,636</u>

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	720	1,309

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020	Income	Expenditure	Balance at 5 April 2021
	£	£	£	£
Unrestricted funds				
General Fund	197,766	36,835	(30,124)	204,477

Statement of funds - prior year

	Balance at 6 April 2019	Income	Expenditure	Balance at 5 April 2020
	£	£	£	£
Unrestricted funds				
General Fund	174,617	68,109	(44,960)	197,766

THE PLEASLEY PIT TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	65,182	65,182
Current assets	140,015	140,015
Creditors due within one year	(720)	(720)
Total	204,477	204,477

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	70,556	70,556
Current assets	128,519	128,519
Creditors due within one year	(1,309)	(1,309)
Total	197,766	197,766

15. Related party transactions

There are no related party transactions to disclose.

16. Managers' liability insurance

The company has paid £182 (2020 - £152) for insurance cover for managers' liability covering the directors.

17. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.