

**M & E Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **M & E Charitable Trust**

## **Financial Statements**

**Year ended 31 March 2022**

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# M & E Charitable Trust

## Trustees' Annual Report

### Year ended 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

<b>Registered charity name</b>	M & E Charitable Trust
<b>Charity registration number</b>	1077657
<b>Principal office</b>	10 Legh Street Salford M7 4EF

#### The trustees

M Rothbart  
G Rothbart

<b>Independent examiner</b>	A L Haffner ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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#### Structure, governance and management

M & E Charitable Trust is a charitable trust constituted by a Deed of Trust dated 12 August 1999 and is a registered charity, number 1077657.

#### Objectives and activities

The objectives of the charity are the furtherance of Jewish education and the relief of poverty.

#### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### Grant Making Policy

Grants are made to individuals and charitable institutions which accord with the objects of the charity.

#### Achievements and performance

During the year, the Charity received £212,450 in donations, and distributed £179,703 in grants in pursuance of its objects.

# **M & E Charitable Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

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### **Financial review**

As at 31 March 2022 the Charity had net current assets of £13,429 (2021:£18,553).

### **Reserves Policy**

The trustees are satisfied that Charity's reserves are at an acceptable level. The trustees are confident that sufficient donations will be received in the forthcoming financial year to enable the charity to continue with its activities.

### **Plans for future periods**

It is anticipated that the charity will continue to support charitable purposes and institutions in accordance with its objects.

The trustees' annual report was approved on 3 July 2023 and signed on behalf of the board of trustees by:

M Rothbart  
Trustee

# **M & E Charitable Trust**

## **Independent Examiner's Report to the Trustees of M & E Charitable Trust**

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of M & E Charitable Trust ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A L Haffner ACA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# M & E Charitable Trust

## Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	212,450	<b>212,450</b>	69,620
<b>Total income</b>		<u>212,450</u>	<u><b>212,450</b></u>	<u>69,620</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	180,468	<b>180,468</b>	68,307
<b>Total expenditure</b>		<u>180,468</u>	<u><b>180,468</b></u>	<u>68,307</u>
<b>Net income and net movement in funds</b>		<u>31,982</u>	<u><b>31,982</b></u>	<u>1,313</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(18,553)	<b>(18,553)</b>	(19,866)
<b>Total funds carried forward</b>		<u>13,429</u>	<u><b>13,429</b></u>	<u>(18,553)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# M & E Charitable Trust

## Statement of Financial Position

31 March 2022

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	Note	2022 £	£	2021 £
<b>Current assets</b>				
Debtors	12	12,500		–
Cash at bank and in hand		<u>2,369</u>		<u>3,767</u>
		14,869		3,767
<b>Creditors: amounts falling due within one year</b>	13	<u>1,440</u>		<u>22,320</u>
<b>Net current assets</b>			<u>13,429</u>	<u>(18,553)</u>
<b>Total assets less current liabilities</b>			<u>13,429</u>	<u>(18,553)</u>
<b>Net assets</b>			<u><u>13,429</u></u>	<u><u>(18,553)</u></u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>13,429</u>	<u>(18,553)</u>
<b>Total charity funds</b>	14		<u><u>13,429</u></u>	<u><u>(18,553)</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 3 July 2023, and are signed on behalf of the board by:

M Rothbart  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# **M & E Charitable Trust**

## **Notes to the Financial Statements**

**Year ended 31 March 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 10 Legh Street, Manchester, M7 4EF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.



# M & E Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	212,450	212,450	69,620	69,620

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	179,703	179,703	67,623	67,623
Support costs	765	765	684	684
	180,468	180,468	68,307	68,307

# M & E Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Charitable activities	179,703	45	<b>179,748</b>	67,757
Governance costs	—	720	<b>720</b>	550
	<u>179,703</u>	<u>765</u>	<u><b>180,468</b></u>	<u>68,307</u>

### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2022 £</b>	Total 2021 £
General office	45	<b>45</b>	134
Governance costs	720	<b>720</b>	660
	<u>765</u>	<u><b>765</b></u>	<u>794</u>

### 8. Analysis of grants

	<b>2022 £</b>	2021 £
<b>Grants to institutions</b>		
Asser Bishvil Foundation	<b>23,000</b>	21,000
Bederech Kovod	<b>15,750</b>	—
Grants below £10000	<b>60,953</b>	22,933
M H Trust	<b>50,000</b>	—
T T T	<b>—</b>	11,190
United Talmudical Associates Ltd	<b>30,000</b>	12,500
	<u><b>179,703</b></u>	<u>67,623</u>
Total grants	<u><b>179,703</b></u>	<u>67,623</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

# M & E Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>660</u>

### 10. Staff costs

Nil Nil

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 12. Debtors

	2022 £	2021 £
Other debtors	<u>12,500</u>	<u>—</u>

### 13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,440	1,320
Other creditors	<u>—</u>	<u>21,000</u>
	<u>1,440</u>	<u>22,320</u>

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
General funds	<u>(18,553)</u>	<u>212,450</u>	<u>(180,468)</u>	<u>13,429</u>

  

	At 1 April 2020 £	Income £	Expenditure £	At 31 Mar 2021 £
General funds	<u>(19,866)</u>	<u>69,620</u>	<u>(68,307)</u>	<u>(18,553)</u>

# M & E Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	14,869	<b>14,869</b>
Creditors less than 1 year	(1,440)	<b>(1,440)</b>
<b>Net assets</b>	<u>13,429</u>	<u><b>13,429</b></u>

  

	Unrestricted Funds £	Total Funds 2021 £
Current assets	3,767	3,767
Creditors less than 1 year	(22,320)	(22,320)
<b>Net assets</b>	<u>(18,553)</u>	<u>(18,553)</u>

### 16. Related parties

During the year the Charity received aggregate donations totalling £191,500 from trustees and related parties.

Mr M Rothbart, trustee of the charity, had extended loans to the charity in a previous year. These were repaid during the year.