

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

England & Wales · Charity number 1077638

Details

Other names UCLH CHARITABLE FOUNDATION

Status Registered

Legal form Charitable company

Company number [03807203](#)

Registered 1999-09-30

Register [View on the Charity Commission register](#)

Contact

Address Chelsea Cloisters Management Office
Sloane Avenue
London
London
London
SW3 3DW

Phone 02034479558

Email shirley.featherstone@nhs.net

Website www.uclhcharitablefoundation.org.uk

Activities

Objects: TO PROMOTE THE RELIEF AND PREVENTION OF SICKNESS AND DISEASE THROUGHOUT THE WORLD AND TO ADVANCE MEDICAL EDUCATION THROUGHOUT THE WORLD BY MAKING GRANTS OF MONEY PRIMARILY, BUT NOT SO AS TO RELIEVE THE HEALTH AUTHORITY OF ITS STATUTORY OBLIGATIONS, TO THE UNIVERSITY COLLEGE LONDON HOSPITALS BUT ALSO TO ANY HOSPITAL, INSTITUTION OR ORGANISATION ESTABLISHED TO PRESERVE AND PROTECT HEALTH AND TO ADVANCE MEDICAL EDUCATION AS THE COUNCIL OF MANAGEMENT THINK FIT OR TOWARDS ANY ONE OR MORE OF THE FOLLOWING PURPOSES:(A) THE PURCHASE OF NEW EQUIPMENT AND THE REPLACEMENT AND RENEWAL OF EXISTING EQUIPMENT; (B) THE MAINTENANCE AND RUNNING COSTS OF SUCH EQUIPMENT; (C) THE PURCHASE DEVELOPMENT ALTERATIONS RENEWAL REFURBISHMENT OR EQUIPMENT OF PREMISES TO MEET NEW ADVANCES IN MEDICAL TREATMENT AND TECHNOLOGY; (D) THE EDUCATION OF STAFF; (E) THE EMPLOYMENT OF STAFF; (F) THE PAYMENT OF GENERAL EXPENSES; (G) MEDICAL RESEARCH AND THE PUBLICATION OF THE USEFUL RESULTS THEREOF

Activities: UCLH Charitable Foundation is the main fundraising charity for key research, building and equipment projects for University College London Hospitals NHS Foundation Trust.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THROUGHOUT THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£158,128	£223,584	-	-
2024-03-31	£132,650	£198,327	-	-
2023-03-31	£185,786	£480,597	-	-
2022-03-31	£159,306	£257,266	-	-
2021-03-31	£270,415	£174,405	-	-

Trustees

Name	Role	Appointed
Dr CHRISTOPHER JOHN MORAN	Chair	1999-09-20
Colin Reilly		2021-03-25
DR MARGARET SPITTLE OBE		1999-09-09
Dr Jeremy George		2016-09-08

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

England & Wales - Charity number 1077638

Accounts

Registered company number 03807203

Registered charity number 1077638

**THE UNIVERSITY COLLEGE
LONDON HOSPITALS
CHARITABLE FOUNDATION
(A company limited by guarantee)**

**Annual Report and Financial Statements
31 March 2025**

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Annual Report and Financial statements for the year ended 31 March 2025

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THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Legal and administrative information

Chairman & Treasurer
Dr Christopher Moran

Deputy Chairman
Mr Colin Reilly

Charity Registration Number
1077638

Company Number
03807203

Principal address and registered office
Floor 1b Maple House
149 Tottenham Court Road
London
W1T 7NF

Independent Examiner
Heather Wheelhouse ACA
BDO LLP
55 Baker Street
London
W1U 7EU

Solicitors
Linklaters
One Silk Street
London
EC2Y 8HQ

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2025

The Trustees, who are the directors of the company, present their report and financial statements for The University College London Hospitals Charitable Foundation (the "Foundation") for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status and objects

The Foundation was incorporated on 14 July 1999 and is a company limited by guarantee which is incorporated in England and Wales No 03807203. The members of the company are the trustees. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member. The charity is governed by its Memorandum and Articles of Association and is registered as a charity in England number 1077638.

The Foundation was established to promote the relief and prevention of sickness and disease and to advance medical education. Funds raised by the Foundation can be used for the erection and maintenance of buildings, the purchase and maintenance of medical equipment, for education, for employment of staff and for clinical research.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Governance

The Trustees are responsible for the overall management and decision making for the Foundation. A list of the Trustees who served during the year is set out on page 4 in this report. In order to promote good governance and effectiveness, new Trustees are offered an induction programme at the time of their proposed appointment. This is designed to ensure that new Trustees are briefed on the Foundation in order to understand its purpose and its legal and financial position. The programme also covers the duties and responsibilities of trustees.

The Trustees determine the direction and policy of the Foundation in response to requests from University College London Hospitals NHS Foundation Trust ("UCLH Trust").

The Trustees meet three to four times a year and the Chairman oversees the administration and management of the charity.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2025 (*continued*)

Review of the year and future plans

During the year UCLH Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. Some of these projects are: -

Stroke Services Unit at UCLH

In June 2024, we received £50,000 from The Woosnam Foundation and another £50,000 from The Lord Leonard and Lady Estelle Wolfson Foundation. These generous contributions were made to The Michael Feldman and The Lady Estelle Wolfson Bursary Fund to support Stroke Services at UCLH.

This is an ongoing grant (we have received annual funds from The Woosnam Foundation since 2019).

The Michael Feldman and The Lady Estelle Wolfson Bursary Fund supports the purchase of equipment for the Stroke Unit as well as the education, training and development of staff who work within Stroke Services at UCLH under Dr David Turner, Stroke and Geriatric Consultant for UCLH.

The UCLH Lung and Heart Bioresource

UCLH Charitable Foundation continues fundraising to support this pioneering research project that is improving early detection rates and survival rates for lung cancer, chronic obstructive pulmonary disease (COPD) and cardiovascular disease (CVD). The UCLH Lung and Heart Bioresource is a vast and unique dataset of biological information gathered by the innovative SUMMIT Study, one of the largest interventional trials of its kind. This large and comprehensive study into these three fatal diseases allows scientists a unique means of studying individuals at the highest risk of developing these particular diseases. The biological findings gathered by the study are paving the way for routine early screening for Lung Cancer, COPD and CVD.

We currently have an agreement with the UCLH NHS Foundation Trust to support the salary costs of a Clinical Fellow working on the Lung and Heart Bioresource for three years (from 2024). The commitment was made in February 2023. The commitment was communicated fully during the Independent Examination process in 2022/23. No candidate was hired at the time and no liability was recorded in the 2022/23 financial year.

At the commencement of the 2024/25 financial year, the Clinical Fellow position was filled, and the charity has commenced funding for the position. The nature of the original commitment has been reevaluated in line with the treatment of the SORP, and it is deemed that the Charity's commitment in 2022/23 should lead to a full recognition in that period as opposed to 2024/25. This has been reflected within the Lung & Heart Bioresource restricted fund (See Note 14).

Sarcoma Fund

We are currently part funding a one year post for a Clinical Research Fellow working on the Sarcoma Unit at University College Hospital.

The project that the Clinical Research Fellow is working on will involve developing a clinical trial in definitive radiotherapy for patients with abdominal and pelvic sarcomas. The project is in collaboration with partners from academic institutions at University College London, Princess Margaret Hospital, Toronto and Dana-Farber Cancer Institute, Boston, USA.

UCH Macmillan Cancer Centre

The UCH Macmillan Cancer Centre has been a fundraising project for UCL Hospitals Charitable Foundation for well over 10 years. The Cancer Centre became operational and opened to patients in April 2012. Whilst no longer a major fundraising appeal of ours we continue to actively fundraise for the centre to ensure that it remains at the forefront of cancer care and research in the UK.

Additional funds

UCL Hospitals Charitable Foundation also holds funds which support various departments and areas of research throughout the UCLH campus such as: Obstetrics; Sarcoid/CFA and Lung Cancer.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2025 (*continued*)

Financial Review

During the year ended 31 March 2025 the Foundation's donation and legacy income was £142,088 (2024: £115,847). At the year end the charity is reporting net expenditure of £65K (2024: £66K). However, the balance sheet remains strong with net assets of £242K and cash available of £481K. Details of the movements on all restricted funds are given in note 12 on page 17. Unrestricted expenditure costs of £100.4k relate to one full time employee together with associated administration and rent costs. Against this amount, unrestricted donations in a challenging environment for funds were received totaling £38.0k, which were predominately received in small donations (less than £1.5K) together with a donation from Trustee of £7.7k to clear the unrestricted deficit brought forward.

Going Concern & Plans for the future

We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, companies, foundations and trusts. We have legacies planned to continue in 2025/26. Confirmation of support has been provided from Chesterlodge Limited, of which Dr Christopher Moran (Chairman/Trustee) is the sole shareholder and PSC. The assessment of the going concern is detailed within note 2(b).

Reserves policy

Trustees believe that the Foundation should have adequate reserves to allow flexibility to support projects across the eight hospitals within the UCLH Trust. The 'free' reserves at 31 March 2025 were a deficit of £(70,017) (2024: (£7,683)). Chesterlodge Limited (a controlled by a Trustee of the charity) has provided a letter of support. This letter ensures sufficient funding for more than 12 months from the date of signing these financial statements. It covers the deficit in unrestricted funds and all unrestricted costs over the same period.

Risk exposure

The Trustees have addressed the major risks to which the Charity is exposed, in particular those relating to its operations and finances, and are satisfied that the systems in place are sufficient to minimise any exposure identified.

UCLH Charitable Foundation holds reserves and these will be used, together with support from Trustees, accordingly to ensure the charity remains a going concern.

Trustees

The Trustees of the Foundation who served during the year were:

Dr Christopher Moran (Chairman)
Dr Margaret Spittle OBE, FRCP, FRCR
Dr Jeremy George MA, MSc, MD, FRCP
Mr Colin Reilly

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2025 (continued)

Statement of Trustees responsibilities

The Trustees (who are also Directors of the Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

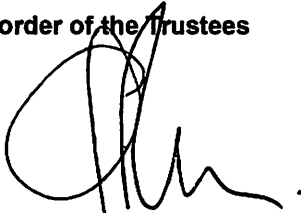
**THE UNIVERSITY COLLEGE LONDON HOSPITALS
CHARITABLE FOUNDATION**

**Trustees report (incorporating the report of the Directors) for the year
ended 31 March 2025 (continued)**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees

A handwritten signature in black ink, appearing to read 'C Moran', with a small dot at the end.

Dr Christopher Moran
Chairman

Date: 16/12/2025

Independent Examiner's Report to the members and Trustees of The University College London Hospitals Charitable Foundation

I report to the charity's Trustees on the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 21.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Heather Wheelhouse ACA
BDO LLP
London, UK

Date

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2025
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 (restated) £
Income and expenditure					
Income					
Donations and legacies	3	38,072	104,016	142,088	115,847
Investment income	4	-	16,040	16,040	16,803
Total income		38,072	120,056	158,128	132,650
Expenditure					
Cost of raising funds	5	3,600	-	3,600	32,892
Charitable activities	6	96,806	123,178	219,984	165,435
Total expenditure		100,406	123,178	223,584	198,327
Net expenditure		(62,334)	(3,122)	(65,456)	(65,677)
Fund balances					
Balances brought forward (restated – see Note 14)		(7,683)	315,015	307,332	373,009
Balances carried forward		(70,017)	311,893	241,876	307,332

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 21 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2024
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 (restated) £	Total funds 2023 (restated) £
Income and expenditure					
Income					
Donations and legacies	3	11,502	104,345	115,847	177,706
Investment income	4	503	16,300	16,803	8,080
Total income		12,005	120,645	132,650	185,786
Expenditure					
Cost of raising funds	5	32,892	-	32,892	85,938
Charitable activities	6	43,611	121,824	165,435	630,190
Total expenditure		76,503	121,824	198,327	716,128
Net expenditure		(64,498)	(1,179)	(65,677)	(530,342)
Transfers between funds		6,493	(6,493)	-	-
Net movement in funds		(58,005)	(7,672)	(65,677)	(530,342)
Fund balances					
Balances brought forward (restated - see Note 14)		50,322	322,687	373,009	903,351
Balances carried forward		(7,683)	315,015	307,332	373,009

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 21 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Balance Sheet at 31 March 2025

	Note	2025 £	2024 (restated) £
Current assets			
Debtors	9	899	1,448
Bank balances and cash in hand		480,849	570,225
		<u>481,748</u>	<u>571,673</u>
Creditors: amounts falling due within one year	10	<u>(154,708)</u>	<u>(107,666)</u>
Net current assets		327,040	464,007
Creditors: amounts falling due greater than one year	10	<u>(85,164)</u>	<u>(156,675)</u>
Total assets less current liabilities		<u>241,876</u>	<u>307,332</u>
Unrestricted funds	11	(70,017)	(7,681)
Restricted funds	11	311,893	315,013
Total funds		<u>241,876</u>	<u>307,332</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

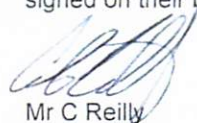
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on _____ and were signed on their behalf by:


Mr C Reilly

Deputy Chairman


Dr Christopher Moran
Chairman & Treasurer

The notes on pages 11 to 21 form part of these financial statements.
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THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2025

1. Company information

The University College London Hospitals Charitable Foundation is a Charitable company limited by guarantee incorporated and domiciled in England & Wales.

The Registered Office is Floor 1b Maple House, 149 Tottenham Court Road, London, W1T 7NF.

The principal activity of the Charity is to promote the relief and prevention of sickness and disease and to advance medical education. The Company's registered number is 03807203. The registered Charity number is 1077638.

The functional and presentational currency of these financial statements is GBP.

2. Accounting policies

a) Accounting basis

The financial statements cover the period 1 April 2024 to 31 March 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note(s).

They are prepared under the historical cost convention.

b) Going concern

As of 31 March 2025, the charity had total reserves of £241,876 represented by (£70,017) of unrestricted reserves and £311,893 restricted reserves. The majority of expenditure is within restricted funds. The Foundation has received a letter of support from Chesterlodge Limited (Company registration no 01611575) who will provide sufficient funding to ensure the charity will have sufficient income generated over a period greater than 12 months from the date of these financial statements to cover the deficit as of 31 March 2025 in unrestricted funds and all unrestricted costs over the period to 31 December 2026.

On this basis, the Trustees have reviewed and made an assessment of the charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are approved. If in the worst case scenario no further external funds were received by the charity, there would be sufficient support from Chesterlodge Limited to cover costs for a period exceeding twelve months from the date of signing of these accounts. We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, companies, foundations and trusts.

This assessment indicates the ability of the entity to continue to operate as a going concern and therefore it is considered appropriate to prepare the accounts on a going concern basis.

In making their assessment the Trustees do not consider there to be any material uncertainty relating to events or conditions that individually or collectively may cast significant doubt on the charity's ability to continue as a going concern.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2025 (*continued*)

2. Accounting policies (*continued*)

c) **Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

d) **Legacies**

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, or that the receipt is probable and the amount involved can be quantified.

e) **Expenditure**

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT, and is allocated to the appropriate heading in the accounts.

Costs of raising funds include the costs incurred in generating voluntary income and the costs of direct publicity intended to raise the profile of the charity.

Charitable expenditure comprises services supplied and activities undertaken which are identifiable as wholly or mainly in support of the charity's objectives.

Governance costs are those costs associated with the governance arrangements of the charity, and these include audit, legal advice for trustees, costs associated with trustee meetings and the cost of the preparation of the statutory accounts.

Support costs are those costs which enable fund generating and charitable activities to be undertaken. Costs that relate to more than one activity have been apportioned, with reference to staff time, on a reasonable and consistent basis.

f) **Grants payable**

Grants payable are accounted for in the financial statements as liabilities when the Foundation has either a legal or constructive obligation to meet.

g) **Fund accounting**

The Foundation has three types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Donations or legacies received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Foundation.

Designated funds

These are funds set aside by the Trustees out of the General Fund for a specific purpose. There were no designated funds in the year.

General fund

Funds, which are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

h) **Capital expenditure**

No expenditure below £500 is capitalised as the size and nature of the items purchased are not considered material.

i) **Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2025 (continued)

2. Accounting policies (continued)

j) Judgments in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are not considered to be any key areas of judgement in these financial statements.

3. Income from donations and legacies

	2025	2024
	£	£
General donations	38,072	12,160
Legacies	-	-
Donations from charitable trusts	104,016	103,100
Donations from events	-	587
	<hr/>	<hr/>
	142,088	115,847
	<hr/>	<hr/>

Restricted income is £104,016 (2024: £104,345).

4. Interest receivable and similar income

	2025	2024
	£	£
Interest receivable	16,040	16,803
	<hr/>	<hr/>

Restricted income is £16,040 (2024: £16,300).

5. Costs of raising funds

	2025	2024
	£	£
Direct costs of fund raising activities	-	5,251
Staff costs	-	20,331
General overheads	3,600	7,310
	<hr/>	<hr/>
	3,600	32,892
	<hr/>	<hr/>

Restricted expenditure is £nil (2024: £nil).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2025 (continued)

6. Charitable activities

	2025	2024
	£	£
Medical salaries and direct costs	96,849	76,608
Staff costs	86,774	57,549
General overheads	23,049	7,308
Governance costs (note 7)	13,312	23,970
	<hr/>	<hr/>
	219,984	165,435
	<hr/>	<hr/>

Restricted expenditure is £123,178 (2024: £121,824).

7. Governance costs

	2025	2024
	£	£
Staff costs	-	12,335
Independent examination	9,627	5,022
Other costs	3,685	6,613
	<hr/>	<hr/>
	13,312	23,970
	<hr/>	<hr/>

8. Staff costs

	2025	2024
	£	£
Staff:		
Gross	68,676	63,973
Employers NI	7,742	8,211
Pension	10,356	10,030
Self-employed:		
Gross	-	8,000
	<hr/>	<hr/>
	86,774	90,214

One staff member (2024: One) is employed by the University College London Hospitals NHS Trust and is contracted to work for the Foundation. Staff costs are charged to the Foundation on the basis of the time spent working for the Foundation. 1 member of staff was paid more than £60,000 (2024: 1).

The Trustees consider themselves as comprising the key management personnel of the Foundation, in charge of directing and controlling the Foundation. No Trustee received remuneration for services during the year (2024: nil) and received no benefits in kind (2024: nil). No Trustee claimed any expenses during the year (2024: nil). No Trustee received any beneficial interest in any contract with the Foundation.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2025 (continued)

9. Debtors		
	2025	2024
	£	£
Due within one year		
Interest receivable	899	1,448
	<hr/>	<hr/>
	899	1,448
	<hr/>	<hr/>
10. Creditors		
	2025	2024
	£	(restated)
		£
Due within one year		
Grant commitments	122,151	78,856
Other creditors and accruals	32,557	28,810
	<hr/>	<hr/>
	154,708	107,666
	<hr/>	<hr/>
	2025	2024
	£	(restated)
		£
Due greater than one year		
Grant commitments	85,164	156,675
	<hr/>	<hr/>
	85,164	156,675
	<hr/>	<hr/>

The Foundation has entered into the following commitments:

A commitment has been made by the Foundation to provide support for a Clinical Research Fellow in the Dr Seddon's Sarcoma Fund (Note 12) totaling £43,640. This amount is due within one year, and included within Grant commitments < one year (2024: £Nil)

In February 2023 a commitment was made by the Foundation to provide support to fund a three year Lung & Heart Bioresource Clinical Fellow in the Lung & Heart Bioresource Fund (Note 12) totaling £235,531. The full commitment has been recognised as prior period adjustment (Note 14). At March 2025 £78,511 is included in Grant commitments < one year (2024 restated: £78,856), and £85,164 included in Grant commitments > one year (2024 restated: £156,675).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2025 (continued)

11. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total 2025 £
Bank	(55,424)	536,273	480,849
Debtors (note 9)	-	899	899
Creditors < 1 year (note 10)	(14,593)	(140,115)	(154,708)
Creditors > 1 year (note 10)	-	(85,164)	(85,164)
	<u>(70,017)</u>	<u>311,893</u>	<u>241,876</u>

The trustees are aware of the deficit in unrestricted funds, with confirmed legacies due to clear the deficit post year end.

Analysis of net assets between funds (prior year restated)

	Unrestricted £	Restricted £	Total 2024 £
Bank	16,520	553,705	570,225
Debtors (note 9)	-	1,448	1,448
Creditors < 1 year (note 10)	(24,201)	(83,465)	(107,666)
Creditors > 1 year (note 10)	-	(156,675)	(156,675)
	<u>(7,683)</u>	<u>315,015</u>	<u>307,332</u>

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2025 (continued)

12. Restricted funds

2025		(Restated)	Income	Expenditure	Transfer	Balance	
		Balance				31 March	
		1 April				2025	
		2024				2025	
		£	£	£	£	£	
	Aids	1	-	-	-	-	
	Arthritis (Dr Fisher's RLHH Research)	2	5,873	160	-	6,033	
	Cancer Clinical Trials	3	-	-	-	-	
	Cancer Day Centre	4	1,708	432	-	2,140	
	Cardiology Clinical Trials	5	3,031	-	-	3,031	
	Colorectal Cancer Unit	6	3,456	-	-	3,456	
	COX2 Sarcoid Project	7	-	-	-	-	
	Dr Seddon's Sarcoma Fund	8	141,906	4,332	47,640	98,598	
	Early Lung Cancer Project	9	265	100	-	365	
	Learning Disability Services	10	-	-	-	-	
	Lifebox	11	-	-	-	-	
	Lung & Heart Bioresource	12	4,827	7,793	7,000	5,620	
	Lungs For Living	13	66,829	1,604	-	68,433	
	The Michael Feldman & Lady Estelle Wolfson Bursary Fund	14	28,241	103,208	68,538	62,911	
	Mitochondrial Fund	15	18,344	481	-	18,825	
	Multi-sensory Room	16	-	-	-	-	
	Paediatric Oncology Research Nurse	17	436	-	-	436	
	Paediatric Ward T11	18	2,206	-	-	2,206	
	Pranav Pandya's Obstetrics Fund	19	16,122	481	-	16,603	
	Radiopharmacy Facility	20	-	-	-	-	
	RLHH	21	-	-	-	-	
	RLHH Research	22	-	-	-	-	
	RNTNE Play Services Fund	23	-	-	-	-	
	Ronald Dahl Fund	24	185	-	-	185	
	Rokitansky Syndrome Fund	25	295	-	-	295	
	Royal Nat. Throat Ear & Nose Hospital	26	321	-	-	321	
	Sarcoid	27	1,471	240	-	1,711	
	Severe Asthma Unit	28	-	-	-	-	
	Stephen Green Fund	29	1,734	-	-	1,734	
	Stroke Unit	30	1,527	744	-	2,271	
	Therapy Services	31	-	-	-	-	
	Transplant Unit	32	-	-	-	-	
	UCLH Paediatric Epilepsy Unit	33	12,693	321	-	13,014	
	Young People's Unit	34	3,545	160	-	3,705	
			315,015	120,056	123,178	-	311,893

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2025 (continued)

12. Restricted funds (Prior year)

2024		(Restated)	Income	Expenditure	Transfer	(Restated)	
		Balance 1 April 2023 £				Balance 31 March 2024 £	
	Aids	1	600	-	-	600	-
	Arthritis (Dr Fisher's RLHH Research)	2	5,701	172	-	-	5,873
	Cancer Clinical Trials	3	911	120	-	1,031	-
	Cancer Day Centre	4	1,065	754	111	-	1,708
	Cardiology Clinical Trials	5	3,139	89	197	-	3,031
	Colorectal Cancer Unit	6	3,355	101	-	-	3,456
	COX2 Sarcoid Project	7	1,137	-	-	1,137	-
	Dr Seddon's Sarcoma Fund	8	146,985	4,166	9,245	-	141,906
	Early Lung Cancer Project	9	174	108	17	-	265
	Learning Disability Services	10	77	-	-	77	-
	Lifebox	11	46	-	-	46	-
	Lung & Heart Bioresource	12	1,332	8,556	5,061	-	4,827
	Lungs For Living	13	80,114	2,067	15,352	-	66,829
	The Michael Feldman & Lady Estelle Wolfson Bursary Fund	14	15,273	100,966	87,998	-	28,241
	Mitochondrial Fund	15	19,000	539	1,195	-	18,344
	Multi-sensory Room	16	1,000	-	-	1,000	-
	Paediatric Oncology Research Nurse	17	451	13	28	-	436
	Paediatric Ward T11	18	2,285	65	144	-	2,206
	Pranav Pandya's Obstetrics Fund	19	16,600	573	1,051	-	16,122
	Radiopharmacy Facility	20	367	-	-	367	-
	RLHH	21	908	-	-	908	-
	RLHH Research	22	130	-	-	130	-
	RNTNE Play Services Fund	23	25	-	-	25	-
	Roald Dahl Fund	24	192	5	12	-	185
	Rokitansky Syndrome Fund	25	305	9	19	-	295
	Royal Nat. Throat Ear & Nose Hospital	26	333	9	21	-	321
	Sarcoid	27	1,284	283	96	-	1,471
	Severe Asthma Unit	28	42	-	-	42	-
	Stephen Green Fund	29	1,796	51	113	-	1,734
	Stroke Unit	30	-	1,626	99	-	1,527
	Therapy Services	31	200	-	-	200	-
	Transplant Unit	32	930	-	-	930	-
	UCLH Paediatric Epilepsy Unit	33	13,147	373	827	-	12,693
	Young People's Unit	34	3,783	-	238	-	3,545
			322,687	120,645	121,824	6,493	315,015

During the prior year, transfers were made from inactive restricted funds to unrestricted funds. This transfer was made due to certain restricted funds were unutilised for a significant period. This reallocation ensures that these funds can be effectively used to support our ongoing activities and was done in accordance with the charity commission guidance.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2025 *(continued)*

12. Restricted funds *(continued)*

Notes

- (1.) These funds were for research into HIV/AIDS
- (2.) These funds are to support research and educational work regarding Arthritis at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (3.) These funds were to support the Cancer Clinical Trials Unit (primarily GI)
- (4.) These funds are for the UCH Macmillan Cancer Centre
- (5.) These funds are to support research work into Cardiology
- (6.) These funds are to provide equipment and patient information packs for the Colorectal Cancer Unit
- (7.) These funds were to support the COX2 Sarcoid project
- (8.) These funds are to support Dr Seddon's Sarcoma Fund
- (9.) These funds are to support the Early Lung Cancer Detection & Treatment Programme
- (10.) These funds were to support Learning Disability Services throughout the Trust
- (11.) These funds were for Lifebox
- (12.) These funds are to support the UCLH Lung & Heart Bioresource
- (13.) These funds are to support Lungs for Living
- (14.) These funds are to support the Stroke Services Department at UCLH
- (15.) These funds are to support Mitochondrial Research
- (16.) These funds were to support a multi-sensory room
- (17.) These funds were used to support a Paediatric Oncology Research Nurse and research work into Paediatric Oncology
- (18.) These funds are to provide recreational facilities for the T11 Paediatric Ward
- (19.) These funds are to support the Obstetrics work of Pranav Pandya and the Fetal Medicine Unit
- (20.) These funds were for a Radiopharmacy Facility
- (21.) These funds were for the complementary and alternative medicine library and information centre at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (22.) These funds were for research carried out at Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (23.) These funds were to support the Roald Dahl Marvellous Children's Charity Play Specialist

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements For the year ended 31 March 2025 *(continued)*

12. Restricted funds *(continued)*

Notes

- (24.) These funds are to support work around Mayer Rokitansky Kuster Hauser Syndrome – also known as DSD (Differences of Sex Development)
- (25.) These funds are to support the Play Specialists at the Royal National Throat, Nose and Ear Hospital (RNTNE) and the Nuffield Hearing and Speech Centre
- (26.) These funds are to support services at the Royal National Throat, Nose & Ear Hospital
- (27.) These funds are for research into Sarcoid / Cryptogenic Fibrosing Alveolitis (CFA)
- (28.) These funds were to support the Severe Asthma Unit
- (29.) These In Memoriam donations for Stephen Green are used to predominantly support the maternity ward at UCH (as well as other areas)
- (30.) These funds are to support Stroke Unit throughout the Trust
- (31.) These funds were to support Therapy Services throughout the Trust
- (32.) These funds were to support the Transplant Unit
- (33.) These funds are to support the UCH Paediatric Epilepsy Unit
- (34.) These funds are used to support the Young People's Unit

13. Related parties

During the year UCL Hospitals Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. During the year, the UCLH NHS Foundation Trust recharged salary costs to The University College London Hospitals Charitable Foundation of £86,774 (2024: £82,214). At the year-end there was £7,231 due to the UCLH NHS Foundation Trust (2024: £16,761).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Notes to the financial statements
For the year ended 31 March 2025 (continued)**

14. Prior Period Adjustment

In 2022/23, the Charity made a commitment to fund a Lung & Bioresource Clinical Fellow for a total of £235,531.. No candidate was hired at the time and no liability was recorded in the 2022/23 financial year.

At the commencement of the 2024/25 financial year, the Clinical Fellow position was filled, and the charity has commenced funding for the position. The nature of the original commitment has been reevaluated in line with the treatment of the SORP, and it is deemed that the Charity's commitment in 2022/23 should lead to a full recognition in that period as opposed to 2024/25. This has been reflected within the Lung & Heart Bioresource restricted fund (See Note 12 (12)) which has an amended brought forward restricted fund balance of £1,332 as at 01 April 2023 (following the prior period adjustment).

The following reported amounts have been adjusted in the primary statements:

	2023 (reported)	2023 adjustment	2023 (restated)	2024 (reported)	2024 adjustment	2024 (restated)
Income Statement						
Charitable activities	394,659	235,531	630,190			
Net expenditure	(294,811)	(235,531)	(530,342)			
Balance Sheet						
Creditors < 1 year	(71,049)	-	(71,049)	(28,810)	(78,856)	(107,666)
Creditors > 1 year	-	(235,531)	(235,531)	-	(156,675)	(156,675)
Restricted funds	558,218	(235,531)	322,687	550,546	(235,531)	315,015

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

England & Wales - Charity number 1077638

Accounts

Registered company number 03807203

Registered charity number 1077638

**THE UNIVERSITY COLLEGE
LONDON HOSPITALS
CHARITABLE FOUNDATION
(A company limited by guarantee)**

**Annual Report and Financial Statements
31 March 2024**

**THE UNIVERSITY COLLEGE LONDON HOSPITALS
CHARITABLE FOUNDATION**

**Annual Report and Financial statements for the year ended 31 March
2024**

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THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Legal and administrative information

Chairman & Treasurer

Dr Christopher Moran

Deputy Chairman

Mr Colin Reilly

Charity Registration Number

1077638

Company Number

03807203

Principal address and registered office

Floor 1b Maple House
149 Tottenham Court Road
London
W1T 7NF

Independent Examiner

Heather Wheelhouse ACA
BDO LLP
55 Baker Street
London
W1U 7EU

Solicitors

Linklaters
One Silk Street
London
EC2Y 8HQ

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2024

The Trustees, who are the directors of the company, present their report and financial statements for The University College London Hospitals Charitable Foundation (the "Foundation") for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status and objects

The Foundation was incorporated on 14 July 1999 and is a company limited by guarantee which is incorporated in England and Wales No 03807203. The members of the company are the trustees. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member. The charity is governed by its Memorandum and Articles of Association and is registered as a charity in England number 1077638.

The Foundation was established to promote the relief and prevention of sickness and disease and to advance medical education. Funds raised by the Foundation can be used for the erection and maintenance of buildings, the purchase and maintenance of medical equipment, for education, for employment of staff and for clinical research.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Governance

The Trustees are responsible for the overall management and decision making for the Foundation. A list of the Trustees who served during the year is set out on page 4 in this report. In order to promote good governance and effectiveness, new Trustees are offered an induction programme at the time of their proposed appointment. This is designed to ensure that new Trustees are briefed on the Foundation in order to understand its purpose and its legal and financial position. The programme also covers the duties and responsibilities of trustees. The trustees confirm they have been guided by the Charity Governance Code.

The Trustees determine the direction and policy of the Foundation in response to requests from University College London Hospitals NHS Foundation Trust ("UCLH Trust").

The Trustees meet three to four times a year and the Chairman oversees the administration and management of the charity.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2024 (*continued*)

Review of the year and future plans

During the year UCL Hospitals Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. Some of these projects are: -

Stroke Services Unit at UCLH

We currently receive £50,000 per year from The Woosnam Foundation and £50,000 per year from The Lord Leonard and Lady Estelle Wolfson Foundation to The Michael Feldman and The Lady Estelle Wolfson Bursary Fund to support Stroke Services at UCLH.

The Michael Feldman and The Lady Estelle Wolfson Bursary Fund supports the purchase of equipment for the Stroke Unit as well as the education, training and development of staff who work within Stroke Services at UCLH under Dr David Turner, Stroke and Geriatric Consultant for UCLH. Expenditure incurred in the year of £87,998 (2023: £96,513)

The UCLH Lung and Heart Bioresource

Over the past few years, UCLH Charitable Foundation has been fundraising to support this pioneering research project that is improving early detection rates and survival rates for lung cancer, chronic obstructive pulmonary disease (COPD) and cardiovascular disease (CVD). The UCLH Lung and Heart Bioresource is a vast and unique dataset of biological information gathered by the innovative SUMMIT Study, one of the largest interventional trials of its kind. This large and comprehensive study into these three fatal diseases allows scientists a unique means of studying individuals at the highest risk of developing these particular diseases. The biological findings gathered by the study are paving the way for routine early screening for Lung Cancer, COPD and CVD.

We currently have an agreement with the UCLH NHS Foundation Trust to support the salary costs of a Clinical Fellow working on the Lung and Heart Bioresource for three years. Delays in the recruitment of the Clinical Fellow has led to minimal expenditure in the current period, with the appointment commencing in 2024/25.

Lungs for Living

Lung cancer may not be the most common cancer in Britain but it is the most lethal, killing 35,000 people a year. To bring it in line with survival rates of other cancers, it is imperative that research into lung cancer is significantly increased and accelerated.

The Lungs for Living fund has helped to create, equip and staff a leading research centre in the UK for lung cancer. The Lungs for Living Research Centre was created in order to bring a strong team of researchers together in well equipped, modern laboratories. By doing this, we are able to maximize and speed up making significant advances in understanding the causes of lung cancer and finding new ways to treat it.

Young Person's Unit

The Young Person's Unit (YPU), based on ward T12 South at University College Hospital, cares for patients aged 13-19 with chronic and acute illnesses other than cancer. These illnesses include rheumatological, gastrointestinal and endocrine disorders, many of which are lifelong and some of which can be life threatening.

UCLH Charitable Foundation has fundraised for the YPU for over 20 years, helping to fund Youth Support Co-ordinator staff salaries, a multi-function recreation room, toys/games and arts/crafts materials for the young people on the unit.

UCH Macmillan Cancer Centre

The UCH Macmillan Cancer Centre has been a fundraising project for UCL Hospitals Charitable Foundation for well over 10 years. The Cancer Centre became operational and opened to patients in April 2012. Whilst no longer a major fundraising appeal of ours we continue to actively fundraise for the centre to ensure that it remains at the forefront of cancer care and research in the UK.

Additional funds

UCL Hospitals Charitable Foundation also holds funds which support various departments and areas of research throughout the UCLH campus such as: Obstetrics; Sarcoid/CFA and Sarcoma.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2024 (*continued*)

Financial Review

During the year ended 31 March 2024 the Foundation's donation and legacy income was £115,847 (2023: £177,706). At the year end the charity is reporting net expenditure of £66K (2023: £295K). However, the balance sheet remains strong with net assets of £543K and cash of £570K (of which £554K is held for restricted funds – per Note 11). Details of the movements on all restricted funds are given in note 12 on page 16. Unrestricted expenditure costs of £32k relate to one full time employee together with associated administration costs. Against this amount, unrestricted donations in a challenging environment for funds were received totaling £11,502, which were predominately received in small donations (less than £1.5K).

Going Concern & Plans for the future

We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, companies, foundations and trusts. We have fundraising promotions planned to continue in 2025/26 in regards to donations and legacies. Confirmation of support has been provided from Chesterlodge Limited, of which Dr Christopher Moran (Chairman/Trustee) is the sole shareholder and PSC. The assessment of the going concern is detailed within note 2(b).

Reserves policy

Trustees believe that the Foundation should have adequate reserves to allow flexibility to support projects across the eight hospitals within the UCLH Trust. The 'free' reserves at 31 March 2024 were a deficit of £(7,683) £ (2023: surplus of £50,322). Chesterlodge Limited (a company by a Trustee of the charity) has provided a letter of support. This letter ensures sufficient funding for more than 12 months from the date of signing these financial statements. It covers the deficit in unrestricted funds and all unrestricted costs over the same period.

Risk exposure

The Trustees have addressed the major risks to which the Charity is exposed, in particular those relating to its operations and finances, and are satisfied that the systems in place are sufficient to minimise any exposure identified.

UCLH Charitable Foundation holds reserves and these will be used, together with support from Trustees, accordingly to ensure the charity remains a going concern.

Trustees

The Trustees of the Foundation who served during the year were:

Dr Christopher Moran (Chairman)
Dr Margaret Spittle OBE, FRCP, FRCR
Dr Jeremy George MA, MSc, MD, FRCP
Mr Colin Reilly

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2024 (*continued*)

Statement of Trustees responsibilities

The Trustees (who are also Directors of the Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

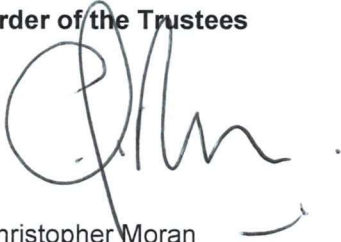
**THE UNIVERSITY COLLEGE LONDON HOSPITALS
CHARITABLE FOUNDATION**

**Trustees report (incorporating the report of the Directors) for the year
ended 31 March 2024 (continued)**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees

A handwritten signature in black ink, appearing to read 'C Moran', with a large circular flourish at the beginning.

Dr Christopher Moran
Chairman
Date: 24/02/2025

Independent Examiner's Report to the members and Trustees of The University College London Hospitals Charitable Foundation

I report to the charity's Trustees on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

DA15AED75D45453...

Heather Wheelhouse ACA
BDO LLP
London, UK

Date 25 February 2025

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2024
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and expenditure					
Income					
Donations and legacies	3	11,502	104,345	115,847	177,706
Investment income	4	503	16,300	16,803	8,080
Total income		12,005	120,645	132,650	185,786
Expenditure					
Cost of raising funds	5	32,892	-	32,892	85,938
Charitable activities	6	43,611	121,824	165,435	394,659
Total expenditure		76,503	121,824	198,327	480,597
Net expenditure		(64,498)	(1,179)	(65,677)	(294,811)
Transfers between funds		6,493	(6,493)	-	-
Net movement in funds		(58,005)	(7,672)	(65,677)	(294,811)
Fund balances					
Balances brought forward		50,322	558,218	608,540	903,351
Balances carried forward		(7,683)	550,546	542,863	608,540

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2023
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and expenditure					
Income					
Donations and legacies	3	18,043	159,663	177,706	158,589
Investment income	4	205	7,875	8,080	716
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		18,248	167,538	185,786	159,305
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Cost of raising funds	5	12,605	73,333	85,938	119,731
Charitable activities	6	10,674	383,985	394,659	137,535
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		23,279	457,318	480,597	257,266
		<hr/>	<hr/>	<hr/>	<hr/>
Net expenditure		(5,031)	(289,780)	(294,811)	(97,961)
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(5,031)	(289,780)	(294,811)	(97,961)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances					
Balances brought forward		55,353	847,998	903,351	1,001,312
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward		50,322	558,218	608,540	903,351
		<hr/>	<hr/>	<hr/>	<hr/>

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Balance Sheet at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	1,448	1,493
Bank balances and cash in hand		570,225	678,096
		<hr/>	<hr/>
		571,673	679,589
Creditors: amounts falling due within one year	10	(28,810)	(71,049)
		<hr/>	<hr/>
Total assets less current liabilities		542,863	608,540
		<hr/>	<hr/>
Unrestricted funds	11	(7,683)	50,322
Restricted funds	11	550,546	558,218
		<hr/>	<hr/>
Total funds		542,863	608,540
		<hr/>	<hr/>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 24/02/25 and were signed on their behalf by:



Mr G. Reilly

Deputy Chairman



Dr Christopher Moran

Chairman & Treasurer

The notes on pages 11 to 19 form part of these financial statements.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2024

1. **Company information**

The University College London Hospitals Charitable Foundation is a Charitable company limited by guarantee incorporated and domiciled in England & Wales.

The Registered Office is Floor 1b Maple House, 149 Tottenham Court Road, London, W1T 7NF.

The principal activity of the Charity is to promote the relief and prevention of sickness and disease and to advance medical education. The Company's registered number is 03807203. The registered Charity number is 1077638.

The functional and presentational currency of these financial statements is GBP.

2. **Accounting policies**

a) **Accounting basis**

The financial statements cover the period 1 April 2023 to 31 March 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note(s).

They are prepared under the historical cost convention.

b) **Going concern**

As of 31 March 2024, the charity had total reserves of £542,863 represented by (£7,683) of unrestricted reserves and £550,546 restricted reserves. The majority of expenditure is within restricted funds. The Foundation has received a letter of support from Chesterlodge Limited (Company registration no 01611575) who will provide sufficient funding to ensure the charity will have sufficient income generated over a period greater than 12 months from the date of these financial statements to cover the deficit as of 31 March 2024 in unrestricted funds and all unrestricted costs over the period to 28 February 2026.

On this basis, the Trustees have reviewed and made an assessment of the charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are approved. If in the worst case scenario no further external funds were received by the charity, there would be sufficient support from Chesterlodge Limited to cover costs for a period exceeding twelve months from the date of signing of these accounts. We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, companies, foundations and trusts.

This assessment indicates the ability of the entity to continue to operate as a going concern and therefore it is considered appropriate to prepare the accounts on a going concern basis.

In making their assessment the Trustees do not consider there to be any material uncertainty relating to events or conditions that individually or collectively may cast significant doubt on the charity's ability to continue as a going concern.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2024 (*continued*)

2. Accounting policies (*continued*)

c) **Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

d) **Legacies**

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, or that the receipt is probable and the amount involved can be quantified.

e) **Expenditure**

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT, and is allocated to the appropriate heading in the accounts.

Costs of raising funds include the costs incurred in generating voluntary income and the costs of direct publicity intended to raise the profile of the charity.

Charitable expenditure comprises services supplied and activities undertaken which are identifiable as wholly or mainly in support of the charity's objectives.

Governance costs are those costs associated with the governance arrangements of the charity, and these include audit, legal advice for trustees, costs associated with trustee meetings and the cost of the preparation of the statutory accounts.

Support costs are those costs which enable fund generating and charitable activities to be undertaken. Costs that relate to more than one activity have been apportioned, with reference to staff time, on a reasonable and consistent basis.

f) **Grants payable**

Grants payable are accounted for in the financial statements as liabilities when the Foundation has either a legal or constructive obligation to meet.

g) **Fund accounting**

The Foundation has three types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Donations or legacies received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Foundation.

Designated funds

These are funds set aside by the Trustees out of the General Fund for a specific purpose. There were no designated funds in the year.

General fund

Funds, which are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

h) **Capital expenditure**

No expenditure below £500 is capitalised as the size and nature of the items purchased are not considered material.

i) **Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

2. **Accounting policies (continued)**

j) **Judgments in applying accounting policies and key sources of estimation uncertainty**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are not considered to be any key areas of judgement in these financial statements.

3. **Income from donations and legacies**

	2024	2023
	£	£
General donations	12,160	49,630
Legacies	-	-
Donations from charitable trusts	103,100	128,076
Donations from events	587	-
	<u>115,847</u>	<u>177,706</u>

Restricted income is £104,345 (2023: £159,663).

4. **Interest receivable and similar income**

	2024	2023
	£	£
Interest receivable	16,803	8,080
	<u>16,803</u>	<u>8,080</u>

Restricted income is £16,300 (2023: £7,875).

5. **Costs of raising funds**

	2024	2023
	£	£
Direct costs of fund raising activities	5,251	8,544
Staff costs	20,331	67,092
General overheads	7,310	10,302
	<u>32,892</u>	<u>85,938</u>

Restricted expenditure is £nil (2023: £73,333).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

6. Charitable activities

	2024 £	2023 £
Medical salaries and direct costs	76,608	347,319
Staff costs	57,549	33,589
General overheads	7,308	6,560
Governance costs (note 7)	23,970	7,191
	<u>165,435</u>	<u>394,659</u>

Restricted expenditure is £121,824 (2023: £384,005).

7. Governance costs

	2024 £	2023 £
Staff costs	12,335	666
Independent examination	5,022	4,317
Other costs	6,613	2,208
	<u>23,970</u>	<u>7,191</u>

8. Staff costs

	2024 £	2023 £
Staff:		
Gross	63,973	61,482
Employers NI	8,211	7,578
Pension	10,030	9,537
Self-employed:		
Gross	8,000	22,570
	<u>90,214</u>	<u>101,167</u>

One staff member (2023: One) is employed by the University College London Hospitals NHS Trust and is contracted to work for the Foundation. Staff costs are charged to the Foundation on the basis of the time spent working for the Foundation. 1 member of staff was paid more than £60,000 (2023: 1).

The Trustees consider themselves as comprising the key management personnel of the Foundation, in charge of directing and controlling the Foundation. No Trustee received remuneration for services during the year (2023: nil) and received no benefits in kind (2023: nil). No Trustee claimed any expenses during the year (2023: nil). No Trustee received any beneficial interest in any contract with the Foundation.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

9. Debtors

	2024 £	2023 £
Due within one year		
Interest receivable	1,448	1,228
Other debtors and prepayments	-	265
	<u>1,448</u>	<u>1,493</u>

10. Creditors

	2024 £	2023 £
Due within one year		
Other creditors and accruals	28,810	71,049
	<u>28,810</u>	<u>71,049</u>

11. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total 2024 £
Bank	16,520	553,705	570,225
Debtors (note 9)	-	1,448	1,448
Creditors (note 10)	(24,201)	(4,609)	(28,810)
	<u>(7,683)</u>	<u>550,546</u>	<u>542,863</u>

Analysis of net assets between funds (prior year)

	Unrestricted £	Restricted £	Total 2023 £
Bank	63,106	614,990	678,096
Debtors (note 9)	265	1,228	1,493
Creditors (note 10)	(13,049)	(58,000)	(71,049)
	<u>50,322</u>	<u>558,218</u>	<u>608,540</u>

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

12. Restricted funds

2024		Balance 1 April 2023 £	Income £	Expenditure £	Transfer £	Balance 31 March 2024 £
Aids	1	600	-	-	600	-
Arthritis (Dr Fisher's RLHH Research)	2	5,701	172	-	-	5,873
Cancer Clinical Trials	3	911	120	-	1,031	-
Cancer Day Centre	4	1,065	754	111	-	1,708
Cardiology Clinical Trials	5	3,139	89	197	-	3,031
Colorectal Cancer Unit	6	3,355	101	-	-	3,456
COX2 Sarcoid Project	7	1,137	-	-	1,137	-
Dr Seddon's Sarcoma Fund	8	146,985	4,166	9,245	-	141,906
Early Lung Cancer Project	9	174	108	17	-	265
Learning Disability Services	10	77	-	-	77	-
Lifebox	11	46	-	-	46	-
Lung & Heart Bioresource	12	236,863	8,556	5,061	-	240,358
Lungs For Living	13	80,114	2,067	15,352	-	66,829
The Michael Feldman & Lady Estelle Wolfson Bursary Fund	14	15,273	100,966	87,998	-	28,241
Mitochondrial Fund	15	19,000	539	1,195	-	18,344
Multi-sensory Room	16	1,000	-	-	1,000	-
Paediatric Oncology Research Nurse	17	451	13	28	-	436
Paediatric Ward T11	18	2,285	65	144	-	2,206
Pranav Pandya's Obstetrics Fund	19	16,600	573	1,051	-	16,122
Radiopharmacy Facility	20	367	-	-	367	-
RLHH	21	908	-	-	908	-
RLHH Research	22	130	-	-	130	-
RNTNE Play Services Fund	23	25	-	-	25	-
Roald Dahl Fund	24	192	5	12	-	185
Rokitansky Syndrome Fund	25	305	9	19	-	295
Royal Nat. Throat Ear & Nose Hospital	26	333	9	21	-	321
Sarcoid	27	1,284	283	96	-	1,471
Severe Asthma Unit	28	42	-	-	42	-
Stephen Green Fund	29	1,796	51	113	-	1,734
Stroke Unit	30	-	1,626	99	-	1,527
Therapy Services	31	200	-	-	200	-
Transplant Unit	32	930	-	-	930	-
UCLH Paediatric Epilepsy Unit	33	13,147	373	827	-	12,693
Young People's Unit	34	3,783	-	238	-	3,545
		558,218	120,645	121,824	6,493	550,546

During the year, transfers were made from inactive restricted funds to unrestricted funds. This transfer was made due to certain restricted funds were unutilised for a significant period. This reallocation ensures that these funds can be effectively used to support our ongoing activities and was done in accordance with the charity commission guidance.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2024 (continued)

12. Restricted funds (Prior year)

2023		Balance 1 April 2022 £	Income £	Expenditure £	Balance 31 March 2023 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	14,057	644	9,000	5,701
Cancer Clinical Trials	3	698	213	-	911
Cancer Day Centre	4	200,006	1,059	200,000	1,065
Cardiology Clinical Trials	5	3,139	-	-	3,139
Colorectal Cancer Unit	6	4,283	72	1,000	3,355
COX2 Sarcoid Project	7	1,137	-	-	1,137
Dr Seddon's Sarcoma Fund	8	137,161	24,824	15,000	146,985
Early Lung Cancer Project	9	927	247	1,000	174
Learning Disability Services	10	77	-	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	236,023	840	-	236,863
Lungs For Living	13	170,732	37,732	128,350	80,114
The Michael Feldman & Lady Estelle Wolfson Bursary Fund	14	11,178	100,608	96,513	15,273
Mitochondrial Fund	15	21,785	215	3,000	19,000
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	451	-	-	451
Paediatric Ward T11	18	2,279	6	-	2,285
Pranav Pandya's Obstetrics Fund	19	18,277	323	2,000	16,600
Radiopharmacy Facility	20	367	-	-	367
RLHH	21	908	-	-	908
RLHH Research	22	1,058	72	1,000	130
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	192	-	-	192
Rokitansky Syndrome Fund	25	299	6	-	305
Royal Nat. Throat Ear & Nose Hospital	26	333	-	-	333
Sarcoid	27	830	454	-	1,284
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	72	1,000	1,796
Therapy Services	31	200	-	-	200
Transplant Unit	32	930	-	-	930
UCLH Paediatric Epilepsy Unit	33	15,004	143	2,000	13,147
Young People's Unit	34	1,230	8	(2,545)	3,783
		847,998	167,538	457,318	558,218

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2024 (*continued*)

12. Restricted funds (*continued*)

Notes

- (1.) These funds were for research into HIV/AIDS
- (2.) These funds are to support research and educational work regarding Arthritis at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (3.) These funds were to support the Cancer Clinical Trials Unit (primarily GI)
- (4.) These funds are for the UCH Macmillan Cancer Centre
- (5.) These funds are to support research work into Cardiology
- (6.) These funds are to provide equipment and patient information packs for the Colorectal Cancer Unit
- (7.) These funds were to support the COX2 Sarcoid project
- (8.) These funds are to support Dr Seddon's Sarcoma Fund
- (9.) These funds are to support the Early Lung Cancer Detection & Treatment Programme
- (10.) These funds were to support Learning Disability Services throughout the Trust
- (11.) These funds were for Lifebox
- (12.) These funds are to support the UCLH Lung & Heart Bioresource
- (13.) These funds are to support Lungs for Living
- (14.) These funds are to support the Stroke Services Department at UCLH
- (15.) These funds are to support Mitochondrial Research
- (16.) These funds were to support a multi-sensory room
- (17.) These funds were used to support a Paediatric Oncology Research Nurse and research work into Paediatric Oncology
- (18.) These funds are to provide recreational facilities for the T11 Paediatric Ward
- (19.) These funds are to support the Obstetrics work of Pranav Pandya and the Fetal Medicine Unit
- (20.) These funds were for a Radiopharmacy Facility
- (21.) These funds were for the complementary and alternative medicine library and information centre at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (22.) These funds were for research carried out at Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (23.) These funds were to support the Roald Dahl Marvellous Children's Charity Play Specialist

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements For the year ended 31 March 2024 (*continued*)

13. Restricted funds (*continued*)

Notes

- (24.) These funds are to support work around Mayer Rokitansky Kuster Hauser Syndrome – also known as DSD (Differences of Sex Development)
- (25.) These funds are to support the Play Specialists at the Royal National Throat, Nose and Ear Hospital (RNTNE) and the Nuffield Hearing and Speech Centre
- (26.) These funds are to support services at the Royal National Throat, Nose & Ear Hospital
- (27.) These funds are for research into Sarcoid / Cryptogenic Fibrosing Alveolitis (CFA)
- (28.) These funds were to support the Severe Asthma Unit
- (29.) These In Memoriam donations for Stephen Green are used to predominantly support the maternity ward at UCH (as well as other areas)
- (30.) These funds are to support Stroke Unit throughout the Trust
- (31.) These funds were to support Therapy Services throughout the Trust
- (32.) These funds were to support the Transplant Unit
- (33.) These funds are to support the UCH Paediatric Epilepsy Unit
- (34.) These funds are used to support the Young People's Unit

13. Related parties

During the year UCL Hospitals Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. During the year, the UCLH NHS Foundation Trust recharged salary costs to The University College London Hospitals Charitable Foundation of £82,214 (2023: £78,596). At the year-end there was £16,761 due to the UCLH NHS Foundation Trust (2023: £nil).

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

England & Wales - Charity number 1077638

Accounts

Registered company number 03807203

Registered charity number 1077638

**THE UNIVERSITY COLLEGE
LONDON HOSPITALS
CHARITABLE FOUNDATION
(A company limited by guarantee)**

**Financial Statements
31 March 2023**

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Financial statements for the year ended 31 March 2023

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THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Legal and administrative information

Chairman & Treasurer

Dr Christopher Moran

Deputy Chairman

Mr Colin Reilly

Charity Registration Number

1077638

Company Number

03807203

Principal address and registered office

Floor 1b Maple House
149 Tottenham Court Road
London
W1T 7NF

Independent Examiner

Heather Wheelhouse ACA
BDO LLP
55 Baker Street
London
W1U 7EU

Solicitors

Linklaters
One Silk Street
London
EC2Y 8HQ

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2023

The Trustees, who are the directors of the company, present their report and financial statements for The University College London Hospitals Charitable Foundation (the "Foundation") for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status and objects

The Foundation was incorporated on 14 July 1999 and is a company limited by guarantee which is incorporated in England and Wales No 03807203. The members of the company are the trustees. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member. The charity is governed by its Memorandum and Articles of Association and is registered as a charity in England number 1077638.

The Foundation was established to promote the relief and prevention of sickness and disease and to advance medical education. Funds raised by the Foundation can be used for the erection and maintenance of buildings, the purchase and maintenance of medical equipment, for education, for employment of staff and for clinical research.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Governance

The Trustees are responsible for the overall management and decision making for the Foundation. A list of the Trustees who served during the year is set out on page 4 in this report. In order to promote good governance and effectiveness, new Trustees are offered an induction programme at the time of their proposed appointment. This is designed to ensure that new Trustees are briefed on the Foundation in order to understand its purpose and its legal and financial position. The programme also covers the duties and responsibilities of trustees.

The Trustees determine the direction and policy of the Foundation in response to requests from University College London Hospitals NHS Foundation Trust ("UCLH Trust").

The Trustees meet three to four times a year and the Chairman oversees the administration and management of the charity.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2023 (*continued*)

Review of the year and future plans

During the year UCL Hospitals Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. Some of these projects are: -

Stroke Services Unit at UCLH

We currently receive £50,000 per year from The Woosnam Foundation and £50,000 per year from The Lord Leonard and Lady Estelle Wolfson Foundation to The Michael Feldman and The Lady Estelle Wolfson Bursary Fund to support Stroke Services at UCLH.

The Michael Feldman and The Lady Estelle Wolfson Bursary Fund supports the purchase of equipment for the Stroke Unit as well as the education, training and development of staff who work within Stroke Services at UCLH under Dr David Turner, Stroke and Geriatric Consultant for UCLH.

The UCLH Lung and Heart Bioresource

Over the past few years, UCLH Charitable Foundation has been fundraising to support this pioneering research project that is improving early detection rates and survival rates for lung cancer, chronic obstructive pulmonary disease (COPD) and cardiovascular disease (CVD). The UCLH Lung and Heart Bioresource is a vast and unique dataset of biological information gathered by the innovative SUMMIT Study, one of the largest interventional trials of its kind. This large and comprehensive study into these three fatal diseases allows scientists a unique means of studying individuals at the highest risk of developing these particular diseases. The biological findings gathered by the study are paving the way for routine early screening for Lung Cancer, COPD and CVD.

We currently have an agreement with the UCLH NHS Foundation Trust to support the salary costs of a Clinical Fellow working on the Lung and Heart Bioresource for three years (from 2023).

Lungs for Living

Lung cancer may not be the most common cancer in Britain but it is the most lethal, killing 35,000 people a year. To bring it in line with survival rates of other cancers, it is imperative that research into lung cancer is significantly increased and accelerated.

The Lungs for Living fund has helped to create, equip and staff a leading research centre in the UK for lung cancer. The Lungs for Living Research Centre was created in order to bring a strong team of researchers together in well equipped, modern laboratories. By doing this, we are able to maximize and speed up making significant advances in understanding the causes of lung cancer and finding new ways to treat it.

Young Person's Unit

The Young Person's Unit (YPU), based on ward T12 South at University College Hospital, cares for patients aged 13-19 with chronic and acute illnesses other than cancer. These illnesses include rheumatological, gastrointestinal and endocrine disorders, many of which are lifelong and some of which can be life threatening.

UCLH Charitable Foundation has fundraised for the YPU for over 20 years, helping to fund Youth Support Co-ordinator staff salaries, a multi-function recreation room, toys/games and arts/crafts materials for the young people on the unit.

UCH Macmillan Cancer Centre

The UCH Macmillan Cancer Centre has been a fundraising project for UCL Hospitals Charitable Foundation for well over 10 years. The Cancer Centre became operational and opened to patients in April 2012. Whilst no longer a major fundraising appeal of ours we continue to actively fundraise for the centre to ensure that it remains at the forefront of cancer care and research in the UK.

Additional funds

UCL Hospitals Charitable Foundation also holds funds which support various departments and areas of research throughout the UCLH campus such as: Obstetrics; Sarcoid/CFA and Sarcoma.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2023 (*continued*)

Financial Review

During the year ended 31 March 2023 the Foundation's donation and legacy income was £177,706 (2022: £158,589). At the yearend the charity is reporting a net deficit of £295K. However, the balance sheet remains strong with net assets of £609K and cash available of £678K. The charity comfortably meets its' going concern criteria. Details of the movements on all restricted funds are given in note 13 on page 16.

Going Concern & Plans for the future

We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, companies, foundations and trusts. We have fundraising challenge events planned for 2024. The assessment of the going concern is detailed within note 2(b).

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed ("free reserves") held by the charity should be at least three months of staff costs which is approximately £26,000. However, the Trustees believe that the Foundation should have adequate reserves to allow flexibility to support projects across the eight hospitals within the UCLH Trust. The actual free reserves at 31 March 2023 were £50,322 (2022: £55,353) therefore the Trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Risk exposure

The Trustees have addressed the major risks to which the Charity is exposed, in particular those relating to its operations and finances, and are satisfied that the systems in place are sufficient to minimise any exposure identified.

UCLH Charitable Foundation holds reserves and these will be used accordingly to ensure the charity remains a going concern.

Trustees

The Trustees of the Foundation who served during the year were:

Dr Christopher Moran (Chairman)
Dr Margaret Spittle OBE, FRCP, FRCR
Dr Jeremy George MA, MSc, MD, FRCP
Mr Colin Reilly

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2023 (*continued*)

Statement of Trustees responsibilities

The Trustees (who are also Directors of the Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.


**THE UNIVERSITY COLLEGE LONDON HOSPITALS
CHARITABLE FOUNDATION**

**Trustees report (incorporating the report of the Directors) for the year
ended 31 March 2023 (continued)**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees

A handwritten signature in black ink, appearing to read 'C Moran', with a horizontal line extending to the right.

Dr Christopher Moran
Chairman
Date: 16th November 2023

Independent Examiner's Report to the members and Trustees of The University College London Hospitals Charitable Foundation

I report to the charity's Trustees on the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

Heather Wheelhouse

DA15AED75D45453...

Heather Wheelhouse ACA
BDO LLP
London, UK

Date 23 November 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2023
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and expenditure					
Income					
Donations and legacies	3	18,043	159,663	177,706	158,589
Investment income	4	205	7,875	8,080	716
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		18,248	167,538	185,786	159,305
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Expenditure					
Cost of raising funds	5	12,605	73,333	85,938	119,731
Charitable activities	6	10,674	383,985	394,659	137,535
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		23,279	457,318	480,597	257,266
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net expenditure		(5,031)	(289,780)	(294,811)	(97,961)
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net movement in funds		(5,031)	(289,780)	(294,811)	(97,961)
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Fund balances					
Balances brought forward		55,353	847,998	903,351	1,001,312
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward		50,322	558,218	608,540	903,351
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2022
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income and expenditure					
Income					
Donations and legacies	3	27,056	131,533	158,589	268,062
Investment income	4	716	-	716	2,353
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		27,772	131,533	159,305	270,415
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Expenditure					
Cost of raising funds	5	8,576	111,155	119,731	145,183
Charitable activities	6	15,319	122,216	137,535	29,222
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		23,895	233,371	257,266	174,405
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net expenditure		3,877	(101,838)	(97,961)	96,010
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net movement in funds		3,877	(101,838)	(97,961)	96,010
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Fund balances					
Balances brought forward		51,476	949,836	1,001,312	905,302
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward		55,353	847,998	903,351	1,001,312
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Balance Sheet at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	1,493	248
Bank balances and cash in hand		678,096	944,984
		<u>679,589</u>	<u>945,232</u>
Creditors: amounts falling due within one year	10	(71,049)	(41,881)
		<u>608,540</u>	<u>903,351</u>
Total assets less current liabilities			
Unrestricted funds	12	50,322	55,353
Restricted funds	12	558,218	847,998
		<u>608,540</u>	<u>903,351</u>
Total funds		<u>608,540</u>	<u>903,351</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 16th November 2023 and were signed on their behalf by:


Mr Colin Reilly


Dr Christopher Moran

Deputy Chairman

Chairman & Treasurer

The notes on pages 11 to 19 form part of these financial statements.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2023

1. **Company information**

The University College London Hospitals Charitable Foundation is a Charitable company limited by guarantee incorporated and domiciled in England & Wales.

The Registered Office is Floor 1b Maple House, 149 Tottenham Court Road, London, W1T 7NF.

The principal activity of the Charity is to promote the relief and prevention of sickness and disease and to advance medical education. The Company's registered number is 03807203. The registered Charity number is 1077638.

The functional and presentational currency of these financial statements is GBP.

2. **Accounting policies**

a) **Accounting basis**

The financial statements cover the period 1 April 2022 to 31 March 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note(s).

They are prepared under the historical cost convention.

b) **Going concern**

As of 31 March 2023, the charity had total reserves of £608,540 represented by £50,322 of unrestricted reserves and £558,218 restricted reserves. The majority of expenditure is within restricted funds. The charity has sufficient reserves and income generated post year end to cover unrestricted costs for a period of 12 months.

The Trustees have reviewed and made an assessment of the charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are approved. If in the worst case scenario no further funds were received by the charity, there are sufficient reserves to cover costs for a period exceeding twelve months from the date of signing of these accounts. We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, companies, foundations and trusts. We have fundraising challenge events planned for 2024.

This assessment indicates the ability of the entity to continue to operate as a going concern and therefore it is considered appropriate to prepare the accounts on a going concern basis.

In making their assessment the Trustees do not consider there to be any material uncertainty relating to events or conditions that individually or collectively may cast significant doubt on the charity's ability to continue as a going concern.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2023 (*continued*)

2. Accounting policies (*continued*)

c) **Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

d) **Legacies**

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, or that the receipt is probable and the amount involved can be quantified.

e) **Expenditure**

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT, and is allocated to the appropriate heading in the accounts.

Costs of generating funds include the costs incurred in generating voluntary income and the costs of direct publicity intended to raise the profile of the charity.

Charitable expenditure comprises services supplied and activities undertaken which are identifiable as wholly or mainly in support of the charity's objectives.

Governance costs are those costs associated with the governance arrangements of the charity, and these include audit, legal advice for trustees, costs associated with trustee meetings and the cost of the preparation of the statutory accounts.

Support costs are those costs which enable fund generating and charitable activities to be undertaken. Costs that relate to more than one activity have been apportioned, with reference to staff time, on a reasonable and consistent basis.

f) **Grants payable**

Grants payable are accounted for in the financial statements as liabilities when the Foundation has either a legal or constructive obligation to meet. Other commitments to make grants are not accounted for as liabilities in the year but are disclosed in the notes as commitments.

g) **Fund accounting**

The Foundation has three types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Donations or legacies received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Foundation.

Designated funds

These are funds set aside by the Trustees out of the General Fund for a specific purpose. There were no designated funds in the year.

General fund

Funds, which are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

h) **Capital expenditure**

No expenditure is capitalised as the size and nature of the items purchased are not considered material.

i) **Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2023 (continued)

2. **Accounting policies (continued)**

j) **Judgments in applying accounting policies and key sources of estimation uncertainty**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are not considered to be any key areas of judgement in these financial statements.

3. **Income from donations and legacies**

	2023 £	2022 £
General donations	49,630	24,745
Legacies	-	38,814
Donations from charitable trusts	128,076	78,082
Donations from events	-	16,948
	<hr/> 177,706 <hr/>	<hr/> 158,589 <hr/>

Restricted income is £159,663 (2022: £131,533).

4. **Interest receivable and similar income**

	2023 £	2022 £
Interest receivable	8,080	716
	<hr/> 8,080 <hr/>	<hr/> 716 <hr/>

Restricted income is £7,875 (2022: Nil).

5. **Costs of raising funds**

	2023 £	2022 £
Direct costs of fund raising activities	8,544	4,508
Staff costs	67,092	100,051
General overheads	10,302	15,172
	<hr/> 85,938 <hr/>	<hr/> 119,732 <hr/>

Restricted expenditure is £73,333 (2022: £111,155).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2023 (continued)

6. Charitable activities

	2023	2022
	£	£
Medical salaries and direct costs	347,319	122,216
Staff costs	33,589	1,021
General overheads	6,560	3,046
Governance costs (note 7)	7,191	11,252
	<hr/>	<hr/>
	394,659	137,535
	<hr/> <hr/>	<hr/> <hr/>

Restricted expenditure is £384,005 (2022: £122,216).

7. Governance costs

	2023	2022
	£	£
Staff costs	666	1,021
Independent examination	4,317	7,210
Other costs	2,208	3,021
	<hr/>	<hr/>
	7,191	11,252
	<hr/> <hr/>	<hr/> <hr/>

8. Staff costs

	2023	2022
	£	£
Staff:		
Gross	61,482	60,413
Employers NI	7,578	7,015
Pension	9,537	8,665
Self-employed:		
Gross	22,570	26,000
	<hr/>	<hr/>
	101,167	102,093

One staff member (2022: One) is employed by the University College London Hospitals NHS Trust and is contracted to work for the Foundation. Staff costs are charged to the Foundation on the basis of the time spent working for the Foundation. In addition, there are 2 contract staff.

1 member of staff was paid more than £60,000 (2022: 1).

The Trustees consider themselves as comprising the key management personnel of the Foundation, in charge of directing and controlling the Foundation. No Trustee received remuneration for services during the year (2022: nil) and received no benefits in kind (2022: nil). No Trustee claimed any expenses during the year (2022: nil). No Trustee received any beneficial interest in any contract with the Foundation.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2023 (continued)

9. Debtors		
	2023	2022
	£	£
Due within one year		
Interest receivable	1,228	149
Other debtors and prepayments	265	99
	<hr/>	<hr/>
	1,493	248
	<hr/> <hr/>	<hr/> <hr/>
10. Creditors		
	2023	2022
	£	£
Due within one year		
Deferred income	-	-
Other creditors and accruals	71,049	41,881
	<hr/>	<hr/>
	71,049	41,881
	<hr/> <hr/>	<hr/> <hr/>
11. Deferred income		
	2023	2022
	£	£
Brought forward	-	2,781
Movement	-	(2,781)
	<hr/>	<hr/>
Carried forward	-	-
	<hr/> <hr/>	<hr/> <hr/>
12. Analysis of net assets between funds		
	Net current	Net current
	assets	assets
	2023	2022
	£	£
General fund	50,322	55,353
Restricted funds (note 13)	558,218	847,998
	<hr/>	<hr/>
	608,540	903,351
	<hr/> <hr/>	<hr/> <hr/>

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2023 (continued)

13. Restricted funds

2023		Balance 1 April 2022 £	Income £	Expenditure £	Balance 31 March 2023 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	14,057	644	9,000	5,701
Cancer Clinical Trials	3	698	213	-	911
Cancer Day Centre	4	200,006	1,059	200,000	1,065
Cardiology Clinical Trials	5	3,139	-	-	3,139
Colorectal Cancer Unit	6	4,283	72	1,000	3,355
COX2 Sarcoid Project	7	1,137	-	-	1,137
Dr Seddon's Sarcoma Fund	8	137,161	24,824	15,000	146,985
Early Lung Cancer Project	9	927	247	1,000	174
Learning Disability Services	10	77	-	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	236,023	840	-	236,023
Lungs For Living	13	170,732	37,732	128,350	80,114
The Michael Feldman & Lady Estelle Wolfson Bursary Fund	14	11,178	100,608	96,513	15,273
Mitochondrial Fund	15	21,785	215	3,000	19,000
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	451	-	-	451
Paediatric Ward T11	18	2,279	6	-	2,285
Pranav Pandya's Obstetrics Fund	19	18,177	323	2,000	16,600
Radiopharmacy Facility	20	367	-	-	367
RLHH	21	908	-	-	908
RLHH Research	22	1,058	72	1,000	130
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	192	-	-	192
Rokitansky Syndrome Fund	25	299	6	-	305
Royal Nat. Throat Ear & Nose Hospital	26	333	-	-	333
Sarcoid	27	830	454	-	1,284
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	72	1,000	1,796
Therapy Services	30	200	-	-	200
Transplant Unit	31	930	-	-	930
UCLH Paediatric Epilepsy Unit	32	15,004	143	2,000	13,147
Young People's Unit	33	1,230	8	(2,545)	3,783
		847,998	167,538	457,318	558,218

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2023 (continued)

13. Restricted funds (Prior year)

2022		Balance 1 April 2021 £	Income £	Expenditure £	Balance 31 March 2022 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	15,203	-	1,146	14,057
Cancer Clinical Trials	3	578	120	-	698
Cancer Day Centre	4	249,165	93	49,252	200,006
Cardiology Clinical Trials	5	20,328	-	17,189	3,139
Colorectal Cancer Unit	6	5,452	-	1,169	4,283
COX2 Sarcoid Project	7	2,283	-	1,146	1,137
Dr Seddon's Sarcoma Fund	8	123,307	15,000	1,146	137,161
Early Lung Cancer Project	9	827	100	-	927
Learning Disability Services	10	77	-	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	232,523	3,500	-	236,023
Lungs For Living	13	207,125	53,424	89,817	170,732
The Michael Feldman Bursary Fund	14	35,340	40,000	64,162	11,178
Mitochondrial Fund	15	22,931	-	1,146	21,785
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	1,597	-	1,146	451
Paediatric Ward T11	18	2,279	-	-	2,279
Pranav Pandya's Obstetrics Fund	19	18,177	100	-	18,277
Radiopharmacy Facility	20	1,513	-	1,146	367
RLHH	21	908	-	-	908
RLHH Research	22	1,058	-	-	1,058
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	192	-	-	192
Rokitansky Syndrome Fund	25	299	-	-	299
Royal Nat. Throat Ear & Nose Hospital	26	333	-	-	333
Sarcoid	27	1,711	265	1,146	830
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	-	-	2,724
Therapy Services	30	200	-	-	200
Transplant Unit	31	930	-	-	930
UCLH Paediatric Epilepsy Unit	32	-	16,150	1,146	15,004
Young People's Unit	33	1,063	2,781	2,614	1,230
		949,836	131,533	233,371	847,998

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2023 (*continued*)

13. Restricted funds (*continued*)

Notes

- (1.) These funds are for research into HIV/AIDS
- (2.) These funds are to support research and educational work regarding Arthritis at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (3.) These funds are to support the Cancer Clinical Trials Unit (primarily GI)
- (4.) These funds are for the UCH Macmillan Cancer Centre
- (5.) These funds are to support research work into Cardiology
- (6.) These funds are to provide equipment and patient information packs for the Colorectal Cancer Unit
- (7.) These funds are to support the COX2 Sarcoid project
- (8.) These funds are to support Dr Seddon's Sarcoma Fund
- (9.) These funds are to support the Early Lung Cancer Detection & Treatment Programme
- (10.) These funds are to support Learning Disability Services throughout the Trust
- (11.) These funds are for Lifebox
- (12.) These funds are to support the UCLH Lung & Heart Bioresource
- (13.) These funds are to support Lungs for Living
- (14.) These funds are to support the Stroke Services Department at UCLH
- (15.) These funds are to support Mitochondrial Research
- (16.) These funds are to support a multi-sensory room
- (17.) These funds were used to support a Paediatric Oncology Research Nurse and research work into Paediatric Oncology
- (18.) These funds are to provide recreational facilities for the T11 Paediatric Ward
- (19.) These funds are to support the Obstetrics work of Pranav Pandya and the Fetal Medicine Unit
- (20.) These funds are for a Radiopharmacy Facility
- (21.) These funds are for the complementary and alternative medicine library and information centre at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (22.) These funds are for research carried out at Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (23.) These funds are to support the Roald Dahl Marvellous Children's Charity Play Specialist

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements For the year ended 31 March 2023 (*continued*)

13. Restricted funds (*continued*)

Notes

- (24.) These funds are to support work around Mayer Rokitansky Kuster Hauser Syndrome – also known as DSD (Differences of Sex Development)
- (25.) These funds are to support the Play Specialists at the Royal National Throat, Nose and Ear Hospital (RNTNE) and the Nuffield Hearing and Speech Centre
- (26.) These funds are to support services at the Royal National Throat, Nose & Ear Hospital
- (27.) These funds are for research into Sarcoid / Cryptogenic Fibrosing Alveolitis (CFA)
- (28.) These funds are to support the Severe Asthma Unit
- (29.) These In Memoriam donations for Stephen Green are used to predominantly support the maternity ward at UCH (as well as other areas)
- (30.) These funds are to support Therapy Services throughout the Trust
- (31.) These funds are to support the Transplant Unit
- (32.) These funds are to support the UCH Paediatric Epilepsy Unit
- (33.) These funds are used to support the Young People's Unit

14. Related parties

The Charity supports various projects within the UCLH NHS Foundation Trust. During the year, the UCLH NHS Foundation Trust recharged salary costs to The University College London Hospitals Charitable Foundation of £78,596 (2022: £76,093) and amounts under funding agreements of £nil were payable to the UCLH NHS Foundation Trust (2022: £2,614). At the year-end there was £nil due to the UCLH NHS Foundation Trust (2022: £21,662).

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

England & Wales - Charity number 1077638

Accounts

Registered company number 03807203

Registered charity number 1077638

**THE UNIVERSITY COLLEGE
LONDON HOSPITALS
CHARITABLE FOUNDATION
(A company limited by guarantee)**

**Financial Statements
31 March 2022**

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Financial statements for the year ended 31 March 2022

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THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Legal and administrative information

Chairman & Treasurer

Dr Christopher Moran

Deputy Chairman

Mr Colin Reilly

Charity Registration Number

1077638

Company Number

03807203

Principal address and registered office

2A Maple House
149 Tottenham Court Road
London
W1T 7NF

Independent Examiner

Heather Wheelhouse ACA
BDO LLP
55 Baker Street
London
W1U 7EU

Solicitors

Linklaters
One Silk Street
London
EC2Y 8HQ

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2022

The Trustees, who are the directors of the company, present their report and financial statements for The University College London Hospitals Charitable Foundation (the "Foundation") for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status and objects

The Foundation was incorporated on 14 July 1999 and is a company limited by guarantee which is incorporated in England and Wales No 03807203. The members of the company are the trustees. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member. The charity is governed by its Memorandum and Articles of Association and is registered as a charity in England number 1077638.

The Foundation was established to promote the relief and prevention of sickness and disease and to advance medical education. Funds raised by the Foundation can be used for the erection and maintenance of buildings, the purchase and maintenance of medical equipment, for education, for employment of staff and for clinical research.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Governance

The Trustees are responsible for the overall management and decision making for the Foundation. A list of the Trustees who served during the year is set out on page 4 in this report. In order to promote good governance and effectiveness, new Trustees are offered an induction programme at the time of their proposed appointment. This is designed to ensure that new Trustees are briefed on the Foundation in order to understand its purpose and its legal and financial position. The programme also covers the duties and responsibilities of trustees

The Trustees determine the direction and policy of the Foundation in response to requests from University College London Hospitals NHS Foundation Trust ("UCLH Trust").

The Trustees meet three to four times a year and the Chairman oversees the administration and management of the charity.

Appointment to the board of trustees is made by the existing trustees and chairman of the charity.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2022 (*continued*)

Review of the year and future plans

During the year UCL Hospitals Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. Some of these projects are:-

Stroke Services Unit at UCLH

In 2019, The Woosnam Foundation very kindly agreed to support Stroke Services at UCLH by donating £120,000 over a three year period to The Michael Feldman Bursary Fund.

From April 2022, The Woosnam Foundation and The Lord Leonard and Lady Estelle Wolfson Foundation will both be donating £50,000 per year, for three years, to The Michael Feldman and The Lady Estelle Wolfson Bursary Fund to support stroke services at UCLH.

The Michael Feldman and The Lady Estelle Wolfson Bursary Fund supports the purchase of equipment for the Stroke Unit as well as the education, training and development of staff who work within Stroke Services at UCLH under Dr David Turner, Stroke and Geriatric Consultant for UCLH.

The UCLH Lung and Heart Bioresource

Over the past few years, UCL Hospitals Charitable Foundation has been fundraising to support this pioneering research project that is improving early detection rates and survival rates for lung cancer, chronic obstructive pulmonary disease (COPD) and cardiovascular disease (CVD). The UCLH Lung and Heart Bioresource is a vast and unique dataset of biological information gathered by the innovative SUMMIT Study, one of the largest interventional trials of its kind. This large and comprehensive study into these three fatal diseases allows scientists a unique means of studying individuals at the highest risk of developing these particular diseases. The biological findings gathered by the study are paving the way for routine early screening for Lung Cancer, COPD and CVD.

Lungs for Living

Lung cancer may not be the most common cancer in Britain but it is the most lethal, killing 35,000 people a year. To bring it in line with survival rates of other cancers, it is imperative that research into lung cancer is significantly increased and accelerated.

The Lungs for Living fund has helped to create, equip and staff a leading research centre in the UK for lung cancer. The Lungs for Living Research Centre was created in order to bring a strong team of researchers together in well equipped, modern laboratories. By doing this, we are able to maximize and speed up making significant advances in understanding the causes of lung cancer and finding new ways to treat it.

Young Person's Unit

The Young Person's Unit (YPU), based on ward T12 South at University College Hospital, cares for patients aged 13-19 with chronic and acute illnesses other than cancer. These illnesses include rheumatological, gastrointestinal and endocrine disorders, many of which are lifelong and some of which can be life threatening.

In 2018 UCL Hospitals Charitable Foundation was awarded a three year grant by BBC Children In Need to support the salary costs of a Youth Support Co-ordinator to work with the patients on the YPU as well as providing a set amount of funds each year to allow funding for recreational activities for the patients. The BBC Children in Need grant came to an end on 30th April 2021 and UCL Hospitals Charitable Foundation continues to fundraise for and support the Young Person's Unit, as we have done for the past 20 years.

UCH Macmillan Cancer Centre

The UCH Macmillan Cancer Centre has been a fundraising project for UCL Hospitals Charitable Foundation for well over 10 years. The Cancer Centre became operational and opened to patients in April 2012. Whilst no longer a major fundraising appeal of ours we continue to actively fundraise for the centre to ensure that it remains at the forefront of cancer care and research in the UK.

Additional funds

UCL Hospitals Charitable Foundation also holds funds which support various departments and areas of research throughout the UCLH campus such as: Obstetrics; Sarcoid/CFA and Sarcoma.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2022 (*continued*)

Financial Review

During the year ended 31 March 2022 the Foundation's donation and legacy income was £158,589 (2021: £268,062). Details of the movements on all restricted funds are given in note 13 on page 16.

COVID-19 & Plans for the future

We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, Foundations and Trusts. COVID-19 has only had a small impact on the charity in terms of having to cancel our fundraising challenge events for 2021, however, fundraising challenge events (such as 10k's and half marathon's) are responsible for a very small amount of our income. We plan to resume our fundraising challenge events as normal from 2022 onwards.

The Trustees have reviewed the possible implications caused by Covid 19 to the charity and are satisfied that the impact to the charity's fundraising is minimal and that the charity remains a financially viable organisation.

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed ("free reserves") held by the charity should be at least three months of staff costs which is approximately £24,000. However, the Trustees believe that the Foundation should have adequate reserves to allow flexibility to support projects across the eight hospitals within the UCLH Trust. The actual free reserves at 31 March 2022 were £55,353 (2021: £51,476) therefore the Trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Risk exposure

The Trustees have addressed the major risks to which the Charity is exposed, in particular those relating to its operations and finances, and are satisfied that the systems in place are sufficient to minimise any exposure identified.

UCLH Charitable Foundation holds reserves and these will be used accordingly to ensure the charity remains a going concern.

Trustees

The Trustees of the Foundation who served during the year were:

Dr Christopher Moran (Chairman)
Dr Margaret Spittle OBE, FRCP, FRCR
Dr Jeremy George MA, MSc, MD, FRCP
Mr Colin Reilly

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2022 (*continued*)

Statement of Trustees responsibilities

The Trustees (who are also Directors of the Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

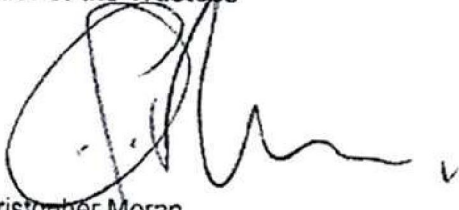
**THE UNIVERSITY COLLEGE LONDON HOSPITALS
CHARITABLE FOUNDATION**

**Trustees report (incorporating the report of the Directors) for the year
ended 31 March 2022 (continued)**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees

A handwritten signature in black ink, appearing to be 'C Moran', written over a faint circular stamp or watermark.

Dr Christopher Moran
Chairman
Date: 12/12/2022

Independent Examiner's Report to the members and Trustees of The University College London Hospitals Charitable Foundation

I report to the charity's Trustees on the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

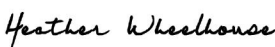
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

DA15AED75D45453...

Heather Wheelhouse ACA
BDO LLP
London, UK

Date 13 December 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2022
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income and expenditure					
Income					
Donations and legacies	3	27,056	131,533	158,589	268,062
Investment income	4	716	-	716	2,353
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		27,772	131,533	159,306	270,415
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Cost of raising funds	5	8,576	111,155	119,731	145,183
Charitable activities	6	15,319	122,216	137,535	29,222
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		23,895	233,371	257,266	174,405
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income		3,877	(101,838)	(97,961)	96,010
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		3,877	(101,838)	(97,961)	96,010
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances					
Balances brought forward		51,476	949,836	1,001,312	905,302
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward		55,353	847,998	903,351	1,001,312
		<hr/>	<hr/>	<hr/>	<hr/>

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2021
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income and expenditure					
Income					
Donations and legacies	3	29,498	238,564	268,062	421,652
Investment income	4	2,353	-	2,353	4,488
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		31,851	238,564	270,415	426,140
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Cost of raising funds	5	12,379	132,804	145,183	147,431
Charitable activities	6	12,322	16,900	29,222	207,886
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		24,701	149,704	174,405	355,297
		<hr/>	<hr/>	<hr/>	<hr/>
Net income		7,150	88,860	96,010	70,843
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		7,150	88,860	96,010	70,843
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances					
Balances brought forward		44,326	860,976	905,302	834,459
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward		51,476	949,836	1,001,312	905,302
		<hr/>	<hr/>	<hr/>	<hr/>

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Balance Sheet at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	248	38,129
Bank balances and cash in hand		944,984	1,127,703
		<hr/>	<hr/>
		945,232	1,165,832
Creditors: amounts falling due within one year			
	10	(41,881)	(164,520)
		<hr/>	<hr/>
Total assets less current liabilities		903,351	1,001,312
		<hr/> <hr/>	<hr/> <hr/>
Unrestricted funds	12	55,353	51,476
Restricted funds	12	847,998	949,836
		<hr/>	<hr/>
Total funds		903,351	1,001,312
		<hr/> <hr/>	<hr/> <hr/>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

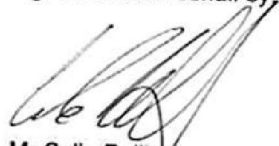
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


No members have required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 12/12/2022 and were signed on their behalf by:


Mr Colin Reilly
Deputy Chairman


Dr Christopher Moran
Chairman & Treasurer

Registered company number: 3807203

The notes on pages 11 to 19 form part of these financial statements.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2022

1. **Company information**

The University College London Hospitals Charitable Foundation is a Charitable company limited by guarantee incorporated and domiciled in England & Wales.

The Registered Office is 2A Maple House, 149 Tottenham Court Road, London, W1T 7NF.

The principal activity of the Charity is to promote the relief and prevention of sickness and disease and to advance medical education. The Company's registered number is 03807203. The registered Charity number is 1077638.

The functional and presentational currency of these financial statements is GBP.

2. **Accounting policies**

a) **Accounting basis**

The financial statements cover the period 1 April 2021 to 31 March 2022.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note(s).

They are prepared under the historical cost convention.

b) **Going concern**

As of 31 March 2022, the charity had total reserves of £903,351 represented by £55,353 of unrestricted reserves and £847,998 restricted reserves. The majority of expenditure is within restricted funds. The charity has sufficient reserves and income generated post year end to cover unrestricted costs for a period of 12 months.

The Trustees have reviewed and made an assessment of the charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are approved. If in the worse case scenario no further funds were received by the charity, there are sufficient reserves to cover costs for a period exceeding twelve months from the date of signing of these accounts. We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, Foundations and Trusts. COVID-19 has only had a small impact on the charity in terms of having to cancel our fundraising challenge events for 2021, however, fundraising challenge events (such as 10k's and half marathon's) are responsible for a very small amount of our income. We plan to resume our fundraising challenge events as normal from 2022 onwards.

This assessment indicates the ability of the entity to continue to operate as a going concern and therefore it is considered appropriate to prepare the accounts on a going concern basis.

In making their assessment the Trustees do not consider there to be any material uncertainty relating to events or conditions that individually or collectively may cast significant doubt on the charity's ability to continue as a going concern.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2022 (*continued*)

2. Accounting policies (*continued*)

c) **Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

d) **Legacies**

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, or that the receipt is probable and the amount involved can be quantified.

e) **Expenditure**

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT, and is allocated to the appropriate heading in the accounts.

Costs of generating funds include the costs incurred in generating voluntary income and the costs of direct publicity intended to raise the profile of the charity.

Charitable expenditure comprises services supplied and activities undertaken which are identifiable as wholly or mainly in support of the charity's objectives.

Governance costs are those costs associated with the governance arrangements of the charity, and these include audit, legal advice for trustees, costs associated with trustee meetings and the cost of the preparation of the statutory accounts.

Support costs are those costs which enable fund generating and charitable activities to be undertaken. Costs that relate to more than one activity have been apportioned, with reference to staff time, on a reasonable and consistent basis.

f) **Grants payable**

Grants payable are accounted for in the financial statements as liabilities when the Foundation has either a legal or constructive obligation to meet. Other commitments to make grants are not accounted for as liabilities in the year but are disclosed in the notes as commitments.

g) **Fund accounting**

The Foundation has three types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Donations or legacies received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Foundation.

Designated funds

These are funds set aside by the Trustees out of the General Fund for a specific purpose. There were no designated funds in the year.

General fund

Funds, which are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

h) **Capital expenditure**

No expenditure is capitalised as the size and nature of the items purchased are not considered material.

i) **Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2022 (continued)

2. Accounting policies (continued)

j) Judgments in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are not considered to be any key areas of judgement in these financial statements.

3. Income from donations and legacies

	2022	2021
	£	£
General donations	24,745	80,880
Legacies	38,814	60,745
Donations from charitable trusts	78,082	125,835
Donations from events	16,948	602
	<hr/>	<hr/>
	158,589	268,062
	<hr/> <hr/>	<hr/> <hr/>

Restricted income is £131,533 (2021: £238,564).

4. Interest receivable and similar income

	2022	2021
	£	£
Interest receivable	716	2,353
	<hr/>	<hr/>

All investment income receivable in 2021 and 2022 is unrestricted.

5. Costs of raising funds

	2022	2021
	£	£
Direct costs of fund raising activities	4,508	7,964
Staff costs	100,051	122,156
General overheads	15,172	15,063
	<hr/>	<hr/>
	119,731	145,183
	<hr/> <hr/>	<hr/> <hr/>

Restricted expenditure is £111,155 (2021: £132,804).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2022 (continued)

6. Charitable activities

	2022	2021
	£	£
Medical salaries and direct costs	122,216	16,900
Staff costs	1,021	1,477
General overheads	3,046	2,938
Governance costs (note 7)	11,252	7,907
	<hr/>	<hr/>
	137,535	29,222
	<hr/> <hr/>	<hr/> <hr/>

Restricted expenditure is £122,216 (2021: £16,900).

Medical salaries and direct costs are staff costs not included on the payroll, includes costs for self employed contracted consultants.

7. Governance costs

	2022	2021
	£	£
Staff costs	1,021	1,477
Independent examination	7,210	3,400
Other costs	3,021	3,030
	<hr/>	<hr/>
	11,252	7,907
	<hr/> <hr/>	<hr/> <hr/>

8. Staff costs

	2022	2021
	£	£
Staff:		
Gross	60,413	58,557
Employers NI	7,015	6,861
Pension	8,665	8,429
Self-employed:		
Gross	26,000	51,263
	<hr/>	<hr/>
	102,093	125,110

One staff member (2021: One) is employed by the University College London Hospitals NHS Trust and is contracted to work for the Foundation. Staff costs are charged to the Foundation on the basis of the time spent working for the Foundation. In addition, there are 2 contract staff.

1 member of staff was paid more than £60,000 (2021:Nil).

The Trustees consider themselves as comprising the key management personnel of the Foundation, in charge of directing and controlling the Foundation. No Trustee received remuneration for services during the year (2021: nil) and received no benefits in kind (2021: nil). No Trustee claimed any expenses during the year (2021: nil). No Trustee received any beneficial interest in any contract with the Foundation.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2022 (continued)

9. Debtors		
	2022	2021
	£	£
Due within one year		
Interest receivable	149	167
Other debtors and prepayments	99	37,962
	<hr/>	<hr/>
	248	38,129
	<hr/> <hr/>	<hr/> <hr/>
10. Creditors		
	2022	2021
	£	£
Due within one year		
Deferred income (note 11)	-	2,781
Other creditors and accruals	41,881	161,739
	<hr/>	<hr/>
	41,881	164,520
	<hr/> <hr/>	<hr/> <hr/>
11. Deferred income		
	2022	2021
	£	£
Brought forward	2,781	-
Movement	(2,781)	2,781
	<hr/>	<hr/>
Carried forward	-	2,781
	<hr/> <hr/>	<hr/> <hr/>

Deferred income is in relation to the Young People's Unit grant. Income received during the prior year had been deferred as it does not meet the recognition criteria.

12. Analysis of net assets between funds		
	Net current	Net current
	assets	assets
	2022	2021
	£	£
General fund	55,353	51,476
Restricted funds (note 13)	847,998	949,836
	<hr/>	<hr/>
	903,351	1,001,312
	<hr/> <hr/>	<hr/> <hr/>

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2022 (continued)

13. Restricted funds

2022		Balance 1 April 2021 £	Income £	Expenditure £	Balance 31 March 2022 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	15,203	-	1,146	14,057
Cancer Clinical Trials	3	578	120	-	698
Cancer Day Centre	4	249,165	93	49,252	200,006
Cardiology Clinical Trials	5	20,328	-	17,189	3,139
Colorectal Cancer Unit	6	5,452	-	1,169	4,283
COX2 Sarcoid Project	7	2,283	-	1,146	1,137
Dr Seddon's Sarcoma Fund	8	123,307	15,000	1,146	137,161
Early Lung Cancer Project	9	827	100	-	927
Learning Disability Services	10	77	-	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	232,523	3,500	-	236,023
Lungs For Living	13	207,125	53,424	89,817	170,732
The Michael Feldman Bursary Fund	14	35,340	40,000	64,162	11,178
Mitochondrial Fund	15	22,931	-	1,146	21,785
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	1,597	-	1,146	451
Paediatric Ward T11	18	2,279	-	-	2,279
Pranav Pandya's Obstetrics Fund	19	18,177	100	-	18,277
Radiopharmacy Facility	20	1,513	-	1,146	367
RLHH	21	908	-	-	908
RLHH Research	22	1,058	-	-	1,058
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	192	-	-	192
Rokitansky Syndrome Fund	25	299	-	-	299
Royal Nat. Throat Ear & Nose Hospital	26	333	-	-	333
Sarcoid	27	1,711	265	1,146	830
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	-	-	2,724
Therapy Services	30	200	-	-	200
Transplant Unit	31	930	-	-	930
UCLH Paediatric Epilepsy Unit	32	-	16,150	1,146	15,004
Young People's Unit	33	1,063	2,781	2,614	1,230
		949,836	131,533	233,371	847,998

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2022 (continued)

13. Restricted funds (Prior year)

2021		Balance 1 April 2020 £	Income £	Expenditure £	Balance 31 March 2021 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	15,203	-	-	15,203
Cancer Clinical Trials	3	458	120	-	578
Cancer Day Centre	4	304,615	167	(55,617)	249,165
Cardiology Clinical Trials	5	20,328	-	-	20,328
Colorectal Cancer Unit	6	5,452	-	-	5,452
COX2 Sarcoid Project	7	2,283	-	-	2,283
Dr Seddon's Sarcoma Fund	8	73,170	51,000	(863)	123,307
Early Lung Cancer Project	9	727	100	-	827
Learning Disability Services	10	77	-	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	244,886	2,000	(14,363)	232,523
Lungs For Living	13	123,074	96,709	(12,658)	207,125
The Michael Feldman Bursary Fund	14	28,897	40,000	(33,557)	35,340
Mitochondrial Fund	15	-	22,931	-	22,931
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	1,597	-	-	1,597
Paediatric Ward T11	18	2,279	-	-	2,279
Pranav Pandya's Obstetrics Fund	19	18,077	100	-	18,177
Radiopharmacy Facility RLHH	20	1,513	-	-	1,513
RLHH Research	21	908	-	-	908
RLHH Research	22	1,058	-	-	1,058
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	192	-	-	192
Rokitansky Syndrome Fund	25	299	-	-	299
Royal Nat. Throat Ear & Nose Hospital	26	333	-	-	333
Sarcoid	27	2,309	265	(863)	1,711
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	-	-	2,724
Therapy Services	30	1,063	-	(863)	200
Transplant Unit	31	930	-	-	930
Young People's Unit	33	6,811	25,172	(30,920)	1,063
		860,976	238,564	(149,704)	949,836

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2022 (*continued*)

13. Restricted funds (*continued*)

Notes

- (1.) These funds are for research into HIV/AIDS
- (2.) These funds are to support research and educational work regarding Arthritis at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (3.) These funds are to support the Cancer Clinical Trials Unit (primarily GI)
- (4.) These funds are for the UCH Macmillan Cancer Centre
- (5.) These funds are to support research work into Cardiology
- (6.) These funds are to provide equipment and patient information packs for the Colorectal Cancer Unit
- (7.) These funds are to support the COX2 Sarcoid project
- (8.) These funds are to support Dr Seddon's Sarcoma Fund
- (9.) These funds are to support the Early Lung Cancer Detection & Treatment Programme
- (10.) These funds are to support Learning Disability Services throughout the Trust
- (11.) These funds are for Lifebox
- (12.) These funds are to support the UCLH Lung & Heart Bioresource
- (13.) These funds are to support Lungs for Living
- (14.) These funds are to support the Stroke Services Department at UCLH
- (15.) These funds are to support Mitochondrial Research
- (16.) These funds are to support a multi-sensory room
- (17.) These funds were used to support a Paediatric Oncology Research Nurse and research work into Paediatric Oncology
- (18.) These funds are to provide recreational facilities for the T11 Paediatric Ward
- (19.) These funds are to support the Obstetrics work of Pranav Pandya and the Fetal Medicine Unit
- (20.) These funds are for a Radiopharmacy Facility
- (21.) These funds are for the complementary and alternative medicine library and information centre at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (22.) These funds are for research carried out at Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (23.) These funds are to support the Roald Dahl Marvellous Children's Charity Play Specialist

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements For the year ended 31 March 2022 (*continued*)

13. Restricted funds (*continued*)

Notes

- (24.) These funds are to support work around Mayer Rokitansky Kuster Hauser Syndrome – also known as DSD (Differences of Sex Development)
- (25.) These funds are to support the Play Specialists at the Royal National Throat, Nose and Ear Hospital (RNTNE) and the Nuffield Hearing and Speech Centre
- (26.) These funds are to support services at the Royal National Throat, Nose & Ear Hospital
- (27.) These funds are for research into Sarcoid / Cryptogenic Fibrosing Alveolitis (CFA)
- (28.) These funds are to support the Severe Asthma Unit
- (29.) These In Memoriam donations for Stephen Green are used to predominantly support the maternity ward at UCH (as well as other areas)
- (30.) These funds are to support Therapy Services throughout the Trust
- (31.) These funds are to support the Transplant Unit
- (32.) These funds are to support the UCH Paediatric Epilepsy Unit
- (33.) These funds are used to support the Young People's Unit

14. Related parties

The Charity supports various projects within the UCLH NHS Foundation Trust. During the year, the UCLH NHS Foundation Trust recharged salary costs to The University College London Hospitals Charitable Foundation of £76,093 (2021: £73,847) and amounts under funding agreements of £2,614 were payable to the UCLH NHS Foundation Trust (2021: £30,920). At the year-end there was £21,662 due to the UCLH NHS Foundation Trust (2021: £70,662).

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

England & Wales - Charity number 1077638

Accounts

Registered company number 03807203

Registered charity number 1077638

**THE UNIVERSITY COLLEGE
LONDON HOSPITALS
CHARITABLE FOUNDATION
(A company limited by guarantee)**

**Financial Statements
31 March 2021**

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Financial statements for the year ended 31 March 2021

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THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Legal and administrative information

Chairman & Treasurer

Dr Christopher Moran

Deputy Chairman

Mr Colin Reilly

Charity Registration Number

1077638

Company Number

03807203

Principal address and registered office

2A Maple House
149 Tottenham Court Road
London
W1T 7NF

Independent Examiner

BDO LLP
55 Baker Street
London
W1U 7EU

Solicitors

Linklaters
One Silk Street
London
EC2Y 8HQ

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2021

The Trustees, who are the directors of the company, present their report and the audited accounts for The University College London Hospitals Charitable Foundation (the "Foundation") for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status and objects

The Foundation was incorporated on 14 July 1999 and is a company limited by guarantee which is incorporated in England and Wales No 03807203. The members of the company are the trustees. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member. The charity is governed by its Memorandum and Articles of Association and is registered as a charity in England number 1077638.

The Foundation was established to promote the relief and prevention of sickness and disease and to advance medical education. Funds raised by the Foundation can be used for the erection and maintenance of buildings, the purchase and maintenance of medical equipment, for education, for employment of staff and for clinical research.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Governance

The Trustees are responsible for the overall management and decision making for the Foundation. A list of the Trustees who served during the year is set out on page 4 in this report. In order to promote good governance and effectiveness, new Trustees are offered an induction programme at the time of their proposed appointment. This is designed to ensure that new Trustees are briefed on the Foundation in order to understand its purpose and its legal and financial position. The programme also covers the duties and responsibilities of trustees

The Trustees determine the direction and policy of the Foundation in response to requests from University College London Hospitals NHS Foundation Trust ("UCLH Trust").

The Trustees meet three to four times a year and the Chairman oversees the administration and management of the charity.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2021 (*continued*)

Review of the year and future plans

During the year UCL Hospitals Charitable Foundation continued its primary focus of supporting various projects across the hospitals within the UCLH NHS Foundation Trust. Some of these projects are:-

The UCLH Lung and Heart Bioresource

UCL Hospitals Charitable Foundation is fundraising to support this pioneering research project that is improving early detection rates and survival rates for lung cancer, chronic obstructive pulmonary disease (COPD) and cardiovascular disease (CVD). The UCLH Lung and Heart Bioresource is a vast and unique dataset of biological information gathered by the world-class SUMMIT Study, one of the largest ever interventional trials of its kind. Never before has such a large and comprehensive study into these three fatal diseases been carried out with a population cohort of 50,000 people allowing us to have a unique means of studying those individuals at the highest risk of developing these fatal diseases. The biological findings gathered by it are, for the first time in the UK, paving the way for routine early screening for Lung Cancer, COPD and CVD.

Lungs for Living

Lung cancer may not be the most common cancer in Britain but it is the most lethal, killing 35,000 people a year. To bring it in line with survival rates of other cancers, it is imperative that research into lung cancer is significantly increased and accelerated.

The Lungs for Living fund has helped to create, equip and staff a world leading, cutting-edge, research centre for lung cancer. The Lungs for Living Research Centre was set up to bring a strong team of researchers together in well equipped, modern laboratories. By doing this, we are able to maximize and speed up making significant advances in understanding the causes of lung cancer and finding new ways to treat it.

Fundraising appeals to help cover the costs of staffing, research and equipment for Lungs for Living continue to be a major focus for UCL Hospitals Charitable Foundation.

Stroke Services Unit at UCLH

In 2019, The Woosnam Foundation generously committed to donating £120,000 over a three year period to The Michael Feldman Bursary Fund held at UCLH Charitable Foundation. The fund supports the purchase of equipment for the Stroke Unit as well as the education, training and development of clinical staff who work within the Stroke Unit at UCLH under Dr David Turner, Lead Consultant for Stroke Services at UCLH.

Young Person's Unit

The Young Person's Unit (YPU), based on ward T12 South at University College Hospital, cares for patients aged 13-19 with chronic and acute illnesses other than cancer. These illnesses include rheumatological, gastrointestinal and endocrine disorders, many of which are lifelong and some of which can be life threatening.

In 2018 UCL Hospitals Charitable Foundation was awarded a three year grant by BBC Children In Need to support the salary costs of a Youth Support Co-ordinator to work with the patients on the YPU as well as providing a set amount of funds each year to allow funding for recreational activities for the patients, such as arts and craft materials. The BBC Children in Need grant came to an end on 30th April 2021 but UCL Hospitals Charitable Foundation continue to fundraise for and support the Young Person's Unit, as we have done for the past 20 years.

UCH Macmillan Cancer Centre

The UCH Macmillan Cancer Centre has been a fundraising project for UCL Hospitals Charitable Foundation for well over 10 years. The Cancer Centre became operational and opened to patients in April 2012. Whilst no longer a major fundraising appeal of ours we continue to actively fundraise for the centre to ensure that it remains at the very forefront of cancer care and research in the UK.

Additional funds

UCL Hospitals Charitable Foundation also holds funds which support various departments and areas of research throughout the UCLH campus such as: Obstetrics; Sarcoid/CFA and Sarcoma.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2021 (*continued*)

Financial Review

During the year ended 31 March 2021 the Foundation's donation and legacy income was £268,062 (2020: £421,652). Details of the movements on all restricted funds are given in note 13 on page 16.

COVID-19 & Plans for the future

We plan to continue our fundraising efforts and objectives for our various funds over the next year by continuing to make approaches for support to individual donors, Foundations and Trusts. COVID-19 has only had a small impact on the charity in terms of having to cancel our fundraising challenge events for 2020/21 but we anticipate the majority of these to commence again in 2022. Fundraising challenge events (such as the British 10k, Royal Parks Half Marathon) are only responsible for a small amount of our income.

The Trustees have reviewed the possible implications caused by Covid 19 to the charity and are satisfied that the impact to the charity's fundraising is minimal and that the charity remains a financially viable organisation.

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed ("free reserves") held by the charity should be at least three months of staff costs. However, the Trustees believe that the Foundation should have adequate reserves to allow flexibility to support projects across the eight hospitals within the UCLH Trust. The actual free reserves at 31 March 2021 were £51,476 (2020: £44,326) therefore the Trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Risk exposure

The Trustees have addressed the major risks to which the Charity is exposed, in particular those relating to its operations and finances, and are satisfied that the systems in place are sufficient to minimise the exposure identified.

The current risks around Covid-19 are an example of why we hold free reserves and these will be used accordingly to ensure UCLH Charitable Foundation remains a going concern.

Trustees

The Trustees of the Foundation who served during the year were:

Dr Christopher Moran (Chairman)

Dr Margaret Spittle OBE, FRCP, FRCR

Dr Jeremy George MA, MSc, MD, FRCP

Professor Anthony Goldstone MA, BM BCL, FRCP, FRCPE, FRCPath, CBE (resigned 1st December 2020)

Mr Colin Reilly (appointed to the Board of Trustees on 25th March 2021)

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Trustees report (incorporating the report of the Directors) for the year ended 31 March 2021 (*continued*)

Statement of Trustees responsibilities

The Trustees (who are also Directors of the Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

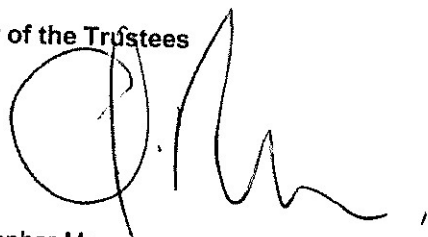
**THE UNIVERSITY COLLEGE LONDON HOSPITALS
CHARITABLE FOUNDATION**

**Trustees report (incorporating the report of the Directors) for the year
ended 31 March 2021**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees

A handwritten signature in black ink, appearing to be 'C Moran', written over the text 'By order of the Trustees'.

Dr Christopher Moran
Chairman
Date: 17/11/2021

Independent Examiner's Report to the members and Trustees of The University College London Hospitals Charitable Foundation

I report to the charity's Trustees on the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Heather Wheelhouse ACA
BDO LLP
London, UK

Date 3 December 2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2021
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income and expenditure					
Income					
Donations and legacies	3	29,498	238,564	268,062	421,652
Investment income	4	2,353	-	2,353	4,488
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		31,851	238,564	270,415	426,140
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Cost of raising funds	5	12,379	132,804	145,183	147,431
Charitable activities	6	12,322	16,900	29,222	207,886
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		24,701	149,704	174,405	355,297
		<hr/>	<hr/>	<hr/>	<hr/>
Net income		7,150	88,860	96,010	70,843
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		7,150	88,860	96,010	70,843
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances					
Balances brought forward		44,326	860,976	905,302	834,459
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward		51,476	949,836	1,001,312	905,302
		<hr/>	<hr/>	<hr/>	<hr/>

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

**Statement of financial activities for the year ended 31 March 2020
(incorporating an income and expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income and expenditure					
Income					
Donations and legacies	3	15,562	406,090	421,652	266,455
Investment income	4	4,488	-	4,488	3,672
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		20,050	406,090	426,140	270,127
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Cost of raising funds	5	19,508	127,923	147,431	147,847
Charitable activities	6	23,288	184,578	207,866	232,042
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		42,796	312,501	355,297	379,889
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)		(22,746)	93,589	70,843	(109,762)
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(22,746)	93,589	70,843	(109,762)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances					
Balances brought forward		67,072	767,387	834,459	944,221
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward		44,326	860,976	905,302	834,459
		<hr/>	<hr/>	<hr/>	<hr/>

All above amounts are derived from continuing operations.
All gains and losses for the year are shown above.

The notes on pages 11 to 19 form part of these financial statements

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Balance Sheet at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	38,129	5,918
Bank balances and cash in hand		1,127,703	1,157,033
		<hr/>	<hr/>
		1,165,832	1,162,951
Creditors: amounts falling due within one year	10	(164,520)	(257,649)
		<hr/>	<hr/>
Total assets less current liabilities		1,001,312	905,302
		<hr/> <hr/>	<hr/> <hr/>
Unrestricted funds		51,476	44,326
Restricted funds	13	949,836	860,976
		<hr/>	<hr/>
Total funds		1,001,312	905,302
		<hr/> <hr/>	<hr/> <hr/>

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

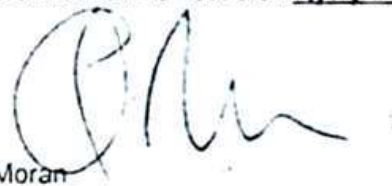
The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Trustees and authorised for issue on 17/11/2021 and were signed on their behalf by:



Mr Colin Reilly

Deputy Chairman



Dr Christopher Moran

Chairman & Treasurer

Registered company number: 3807203

The notes on pages 11 to 19 form part of these financial statements

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2021

1. **Company information**

The University College London Hospitals Charitable Foundation is a Charitable company limited by guarantee incorporated and domiciled in England & Wales.

The Registered Office is 2A Maple House, 149 Tottenham Court Road, London, W1T 7NF.

The principal activity of the Charity is to promote the relief and prevention of sickness and disease and to advance medical education. The Company's registered number is 3807203. The registered Charity number is 1077638.

The functional and presentational currency of these financial statements is GBP

2. **Accounting policies**

a) **Accounting basis**

The financial statements cover the period 1 April 2020 to 31 March 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note(s).

They are prepared under the historical cost convention.

b) **Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

c) **Legacies**

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, or that the receipt is probable and the amount involved can be quantified.

d) **Expenditure**

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT, and is allocated to the appropriate heading in the accounts.

Costs of generating funds include the costs incurred in generating voluntary income and the costs of direct publicity intended to raise the profile of the charity.

Charitable expenditure comprises services supplied and activities undertaken which are identifiable as wholly or mainly in support of the charity's objectives.

Governance costs are those costs associated with the governance arrangements of the charity, and these include audit, legal advice for trustees, costs associated with trustee meetings and the cost of the preparation of the statutory accounts.

Support costs are those costs which enable fund generating and charitable activities to be undertaken. Costs that relate to more than one activity have been apportioned, with reference to staff time, on a reasonable and consistent basis.

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2021 (*continued*)

2. Accounting policies (*continued*)

e) **Grants payable**

Grants payable are accounted for in the financial statements as liabilities when the Foundation has either a legal or constructive obligation to meet. Other commitments to make grants are not accounted for as liabilities in the year but are disclosed in the notes as commitments.

f) **Fund accounting**

The Foundation has two types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted fund

Donations or legacies received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Foundation.

General fund

Funds, which are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

g) **Capital expenditure**

No expenditure is capitalised as the size and nature of the items purchased are not considered material.

h) **Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

i) **Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

j) **Judgments in applying accounting policies and key sources of estimation uncertainty**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are not considered to be any key areas of judgement in these financial statements.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (*continued*)

3. Income from donations and legacies	2021	2020
	£	£
General donations	80,880	49,618
Legacies	60,745	-
Donations from charitable trusts	125,835	363,799
Special events	602	8,235
	<hr/> 268,062 <hr/>	<hr/> 421,652 <hr/>

Restricted income is £238,564 (2020: £406,090).

4. Interest receivable and similar income	2021	2020
	£	£
Interest receivable	2,353	4,488
	<hr/> 2,353 <hr/>	<hr/> 4,488 <hr/>

All investment income receivable in 2020 and 2021 is Unrestricted.

5. Costs of raising funds	2021	2020
	£	£
Direct costs of fund raising activities	7,964	9,177
Staff costs	122,156	129,375
General overheads	15,063	8,879
	<hr/> 145,183 <hr/>	<hr/> 147,431 <hr/>

Restricted expenditure is £132,804 (2020: £127,923).

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (continued)

6. Charitable activities

	2021 £	2020 £
Medical salaries and direct costs	16,900	184,578
Staff costs	1,477	1,453
General overheads	2,938	8,864
Governance costs	7,907	12,971
	<hr/>	<hr/>
	29,222	207,866
	<hr/> <hr/>	<hr/> <hr/>

Restricted expenditure is £16,900 (2020: £78,004).

7. Governance costs

	2021 £	2020 £
Staff costs	1,477	1,453
Audit	-	10,000
Independent examination	3,400	-
Other costs	3,030	1,518
	<hr/>	<hr/>
	7,907	12,971
	<hr/> <hr/>	<hr/> <hr/>

8. Staff costs

	2021 £	2020 £
Staff:		
Gross	58,557	57,596
Employers NI	6,861	6,757
Pension	8,429	8,282
Self-employed:		
Gross	51,263	59,646
	<hr/>	<hr/>
	125,110	132,281
	<hr/> <hr/>	<hr/> <hr/>

One staff member (2021: One) is employed by the University College London Hospitals NHS Trust and is contracted to work for the Foundation. Staff costs are charged to the Foundation on the basis of the time spent working for the Foundation. In addition, there is 1 self-employed/freelance consultant.

No member of staff was paid more than £60,000 (2020: Nil).

The Trustees consider themselves as comprising the key management personnel of the Foundation, in charge of directing and controlling the Foundation. No Trustee received remuneration for services during the year (2020: nil) and received no benefits in kind (2020: nil). No Trustee claimed any expenses during the year (2020: nil). No Trustee received any beneficial interest in any contract with the Foundation.

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (*continued*)

9. Debtors		
	2021	2020
	£	£
Due within one year		
Interest receivable	167	348
Other debtors and prepayments	37,962	5,570
	<hr/>	<hr/>
	38,129	5,918
	<hr/> <hr/>	<hr/> <hr/>
10. Creditors		
	2021	2020
	£	£
Due within one year		
Deferred income (note 11)	2,781	
Other creditors and accruals	161,739	257,649
	<hr/>	<hr/>
	164,520	257,649
	<hr/> <hr/>	<hr/> <hr/>
11. Deferred income		
	2021	2020
	£	£
Brought forward		-
Movement	2,781	-
	<hr/>	<hr/>
Carried forward	2,781	-
	<hr/> <hr/>	<hr/> <hr/>

Deferred income is in relation to the Young People's Unit grant. Income received during the year that has been deferred as it does not meet the recognition criteria.

12. Analysis of net assets between funds		
	Net current assets	Net current Assets
	2021	2020
	£	£
General fund	51,476	44,326
Restricted funds (note 13)	949,836	860,976
	<hr/>	<hr/>
	1,001,312	905,302
	<hr/> <hr/>	<hr/> <hr/>

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (continued)

13. Restricted funds

2021		Balance 1 April 2020 £	Income £	Expenditure £	Balance 31 March 2021 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	15,203	-	-	15,203
Cancer Clinical Trials	3	458	120	-	578
Cancer Day Centre	4	304,615	167	(55,617)	249,165
Cardiology Clinical Trials	5	20,328	-	-	20,328
Colorectal Cancer Unit	6	5,452	-	-	5,452
COX2 Sarcoid Project	7	2,283	-	-	2,283
Dr Seddon's Sarcoma Fund	8	73,170	51,000	(863)	123,307
Early Lung Cancer Project	9	727	100	-	827
Learning Disability Services	10	77	-	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	244,886	2,000	(14,363)	232,523
Lungs For Living	13	123,074	96,709	(12,658)	207,125
The Michael Feldman Bursary Fund	14	28,897	40,000	(33,557)	35,340
Mitochondrial Fund	15	-	22,931	-	22,931
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	1,597	-	-	1,597
Paediatric Ward T11	18	2,279	-	-	2,279
Pranav Pandya's Obstetrics Fund	19	18,077	100	-	18,177
Radiopharmacy Facility	20	1,513	-	-	1,513
RLHH	21	908	-	-	908
RLHH Research	22	1,058	-	-	1,058
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	192	-	-	192
Rokitansky Syndrome Fund	25	299	-	-	299
Royal Nat. Throat Ear & Nose Hospital	26	333	-	-	333
Sarcoid	27	2,309	265	(863)	1,711
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	-	-	2,724
Therapy Services	30	1,063	-	(863)	200
Transplant Unit	31	930	-	-	930
Young People's Unit	32	6,811	25,172	(30,920)	1,063
		860,976	238,564	(149,704)	949,836

**THE UNIVERSITY COLLEGE LONDON
HOSPITALS CHARITABLE FOUNDATION**

Notes to the financial statements for the year ended 31 March 2021 (continued)

13. Restricted funds (Prior year)

2020		Balance 1 April 2019 £	Income £	Expenditure £	Balance 31 March 2020 £
Aids	1	600	-	-	600
Arthritis (Dr Fisher's RLHH Research)	2	15,203	-	-	15,203
Cancer Clinical Trials	3	308	150	-	458
Cancer Day Centre	4	349,176	5,328	(49,889)	304,615
Cardiology Clinical Trials	5	20,328	-	-	20,328
Colorectal Cancer Unit	6	5,452	-	-	5,452
COX2 Sarcoid Project	7	2,283	-	-	2,283
Dr Seddon's Sarcoma Fund	8	35,552	38,344	(726)	73,170
Early Lung Cancer Project	9	602	125	-	727
Learning Disability Services	10	68	9	-	77
Lifebox	11	46	-	-	46
Lung & Heart Bioresource	12	-	262,310	(17,424)	244,886
Lungs For Living	13	296,451	30,881	(204,258)	123,074
The Michael Feldman Bursary Fund	14	-	40,000	(11,103)	28,897
Multi-sensory Room	16	1,000	-	-	1,000
Paediatric Oncology Research Nurse	17	1,597	-	-	1,597
Paediatric Ward T11	18	2,254	25	-	2,279
Pranav Pandya's Obstetrics Fund	19	17,932	145	-	18,077
Radiopharmacy Facility	20	1,513	-	-	1,513
RLHH	21	908	-	-	908
RLHH Research	22	1,058	-	-	1,058
RNTNE Play Services Fund	23	25	-	-	25
Roald Dahl Fund	24	28	2,470	(2,306)	192
Rokitansky Syndrome Fund	25	224	213	(138)	299
Royal Nat. Throat Ear & Nose Hospital	26	-	333	-	333
Sarcoid	27	2,710	325	(726)	2,309
Severe Asthma Unit	28	42	-	-	42
Stephen Green Fund	29	2,724	-	-	2,724
Therapy Services	30	1,789	-	(726)	1,063
Transplant Unit	31	930	-	-	930
Young People's Unit	32	6,584	25,432	(25,205)	6,811
		767,387	406,090	(312,501)	860,976

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements for the year ended 31 March 2021 (*continued*)

13. Restricted funds (*continued*)

Notes

- (1.) These funds are for research into HIV/AIDS
- (2.) These funds are to support research and educational work regarding Arthritis at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (3.) These funds are to support the Cancer Clinical Trials Unit (primarily GI)
- (4.) These funds are for the UCH Macmillan Cancer Centre
- (5.) These funds are to support research work into Cardiology
- (6.) These funds are to provide equipment and patient information packs for the Colorectal Cancer Unit
- (7.) These funds are to support the COX2 Sarcoid project
- (8.) These funds are to support Dr Seddon's Sarcoma Fund
- (9.) These funds are to support the Early Lung Cancer Detection & Treatment Programme
- (10.) These funds are to support Learning Disability Services throughout the Trust
- (11.) These funds are for Lifebox
- (12.) These funds are to support the UCLH Lung & Heart Bioresource
- (13.) These funds are to support Lungs for Living
- (14.) These funds are to support the Stroke Services Department at UCLH
- (15.) These funds are to support Mitochondrial Research
- (16.) These funds are to support a multi-sensory room
- (17.) These funds were used to support a Paediatric Oncology Research Nurse and research work into Paediatric Oncology
- (18.) These funds are to provide recreational facilities for the T11 Paediatric Ward
- (19.) These funds are to support the Obstetrics work of Pranav Pandya and the Fetal Medicine Unit
- (20.) These funds are for a Radiopharmacy Facility
- (21.) These funds are for the complementary and alternative medicine library and information centre at the Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (22.) These funds are for research carried out at Royal London Homoeopathic Hospital (now known as the Royal London Hospital for Integrated Medicine)
- (23.) These funds are to support the Roald Dahl Marvellous Children's Charity Play Specialist
- (24.) These funds are to support work around Mayer Rokitansky Kuster Hauser Syndrome – also known as DSD (Differences of Sex Development)

THE UNIVERSITY COLLEGE LONDON HOSPITALS CHARITABLE FOUNDATION

Notes to the financial statements For the year ended 31 March 2021 (*continued*)

13. Restricted funds (*continued*)

Notes

- (25.) These funds are to support the Play Specialists at the Royal National Throat, Nose and Ear Hospital (RNTNE) and the Nuffield Hearing and Speech Centre
- (26.) These funds are to support services at the Royal National Throat, Nose & Ear Hospital
- (27.) These funds are for research into Sarcoid / Cryptogenic Fibrosing Alveolitis (CFA)
- (28.) These funds are to support the Severe Asthma Unit
- (29.) These In Memoriam donations for Stephen Green are used to predominantly support the maternity ward at UCH (as well as other areas)
- (30.) These funds are to support Therapy Services throughout the Trust
- (31.) These funds are to support the Transplant Unit
- (32.) These funds are used to support the Young People's Unit

14. Related parties

The Charity supports various projects within the UCLH NHS Foundation Trust. During the year, the UCLH NHS Foundation Trust recharged salary costs to The University College London Hospitals Charitable Foundation of £73,847 (2020: £72,635) and amounts under funding agreements of £30,290 were payable to the UCLH NHS Foundation Trust (2020: £23,351). At the year end there was £70,662 due to UCLH NHS Foundation Trust (2020: £66,214).