

A photograph of a woman with dark hair, smiling and looking at a baby she is holding up. The baby is wearing a blue long-sleeved shirt and a red headband with white polka dots. They are positioned in front of a light-colored stone wall. The image is the background for the entire page.

A new view on an old problem  
**DAYBREAK**  
Family Group Conferences

**Daybreak Family  
Group Conferences  
Annual Report 2021-22**

Company No: 3780726  
Charity No: 1077607

**DAYBREAK FAMILY GROUP CONFERENCES**  
(a company limited by guarantee)

**ANNUAL REPORT FOR THE YEAR ENDED**  
**31ST MARCH 2022**



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# Report of the Trustees

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## Chairman's Introduction

The Board of Trustees are very proud of the work of Daybreak over the last year. It has been a triumph that despite very challenging circumstances, staff have been able to maintain the very high quality of Family Group Conferences for which our charity is known.

Our success rates over time in facilitating families to find their own ways of avoiding children moving into the care system brought us to the attention of the Department of Education. In 2019 they commissioned us to take part in delivering a national programme of supporting families who are often described as "being on the edge of care" and this is the year in which Daybreak finalised its management of the roll-out of FGCs to over twenty Local Authorities across England.

Clearly there are temptations, post Covid lockdown experiences, to reduce FGCs to an online experience. However, Daybreak maintains its faith in face-to-face conferencing which we are confident delivers best outcomes and high levels of beneficiary satisfaction.

This has also been a year in which the Board of Trustees has reflected on the outstanding leadership of our charity by its CEO. We have recognised that as Richard Chalmers approaches his well-earned retirement, we had an opportunity to consider future structural change for the charity. Consequently, in addition to recruiting his successor, we have established a new post which concentrates on the operational stewardship of our work, a practice champion, if you will. Following a rigorous process, we are delighted to welcome Karen Brown to this role.

In addition, selecting a new CEO was a demanding process for our Board; we received a large number of applications and following a refining process of shortlisting and successive interviews we have found our ideal candidate. I am proud to welcome Debbie Burns as our next CEO and look forward to working with her as Daybreak grows and develops even further.

Max Bullough.





## Chief Executive Officer's Report

Much of 2021/22 continued to be overshadowed by Covid and as such was a continuation of the challenging conditions that Daybreak has faced, in varying ways, over the previous 3 years or so. Covid levels and restrictions seemed to be constantly changing and this impacted hugely on our attempts to get families back together in person for their Family Group Conferences (FGC). Our co-ordinators worked tirelessly to provide safe and secure environments for families to meet but throughout a lot of the year we were frustratingly stuck on 50-75% of FGC's having to take place remotely. It was not until the spring of 2022 that real headway was made with face-to-face meetings quickly being the platform for 80-90% of FGCs held.

Much credit must go to our managers and co-ordinators for their hard work and diligence to ensure that in person meetings were safe and accessible. The strain that this put on staff should not be underestimated.

Our hard work and ability to deliver FGCs did not go unnoticed and over the year we tendered for and were awarded a new contract in Dorset, replacing the expired contract, and we were also awarded a contract in Reading for the first time. In addition to these, Wiltshire extended our contract with them for a further two years and our contact with Hillingdon was also extended.

Securing these programmes was particularly important as this will give stability for the planned CEO succession, allowing the new leadership team time to familiarise themselves with Daybreak before contracts come up for tender.

Balanced against the success listed above was the ending of our contract and longstanding association with Southampton City Council. They made the decision to provide their service to families through an "in house" service, starting from 1st April 22. It is sad to lose this, but we are always open to working with past partners in the future, should the right opportunity arise.

During the year the referral of families for FGCs remained at a high level and we worked hard to ensure that our staffing numbers met the delivery levels asked of us. Throughout the year we delivered 3-day co-ordinator training to help meet our need for new co-ordinators, as well as the needs of other programmes around the country. This training was always fully subscribed, largely because we only deliver this as a face-to-face event. Continuing delivery this way has proved extremely popular with those looking to undertake the FGC co-ordinator training and our strict safety protocols have ensured this has gone smoothly.

Unusually for Daybreak this year saw a significant number of staff and trustee turnaround, seeing some very experienced people leave Daybreak as well as new knowledgeable, enthusiastic people joining us. This has continued throughout the year culminating with the recruitment of a new Chief Executive Officer and new Chief Operations Officer to take Daybreak forward after I step down in November 2022.

Daybreak has finished 2021/2022 in a good financial position. Many tough decisions have been made, and a lot of hard work put in to ensure that we have a strong foundation to carry us forward in the difficult times ahead.

Two of our dedicated and knowledgeable trustees undertook the much-needed task of updating and restructuring our website. This had been largely neglected for some time and needed a considerable amount of work to ensure that it was easily accessible, gave clear information to whoever needed it and gave a true representation of both Daybreak and FGCs.

Throughout the period this report covers, we continued to act as delivery partner for the Department for Education's (DfE) *Supporting Families: Investing in Practice, Family Group Conference, Randomised Control Trial* (RCT). This work has been hugely impacted by Covid, but by the start of this financial year we had all the 21 participating local authorities up and running.



Daybreak worked closely with the DfE, What Works for Children's Social Care, Coram and the 21 local authorities to overcome any problems that emerged and give the maximum number of families the opportunity of having an FGC. We established close contacts with the participating FGC programmes on an individual basis as well as establishing regular network meetings online. These were always well attended and often had representatives from DfE and Coram attending, to answer questions from the local authorities.

During the year we were largely restricted to working remotely with the partnering FGC programmes due to Covid restrictions. To help keep everyone on track we gathered monthly data from each programme and audited them at the halfway stage. This enabled us to identify any concerning issues and work with the programme to rectify them.

One of our end objectives was to have a day's learning event for all that participated in the trial and although this was pushed back twice, due to Covid, we finally held a highly successful and well attended event in Birmingham, on 11th May 2022, some time after the FGC delivery had finished. This was the first time most of those taking part had met face to face for over two years. This underlines what a remarkable effort that all involved with the trial have put in to get it to a conclusion.

The data collected by Daybreak during the RCT was collated and presented at the learning event. This was subsequently sent to Coram, at their request, to help inform their final report on the trial. We await the publishing of the report in the autumn of 2022.

Over the last five years or so we have become conditioned to working under huge pressure and this year was no exception. We have however, yet again, delivered an excellent service to all the families referred to us and empowered them to make positive, safe plans for their future. We must never lose sight of this as it is the reason that Daybreak exists.

Daybreak is now at a point where additional senior management and leadership needs to be put in place so that decisions and responsibility do not fall to one person. My retirement in November 2022 presents a good opportunity to bring in a new structure and the recruitment of a new Chief Executive Officer and new Chief Operations Officer has taken place. Daybreak has appointed both roles, with a 3-month handover period in place.

I have every confidence that the new leadership team, combined with the established and knowledgeable delivery teams, will take Daybreak further forward and empower increasing numbers of families to make safe and positive plans for their wellbeing.

It has been a joy and honour for me to have worked for and led this great charity over the last 19 years and I wish the new team every success and happiness going forward.

Richard Chalmers.

Chief Executive Officer



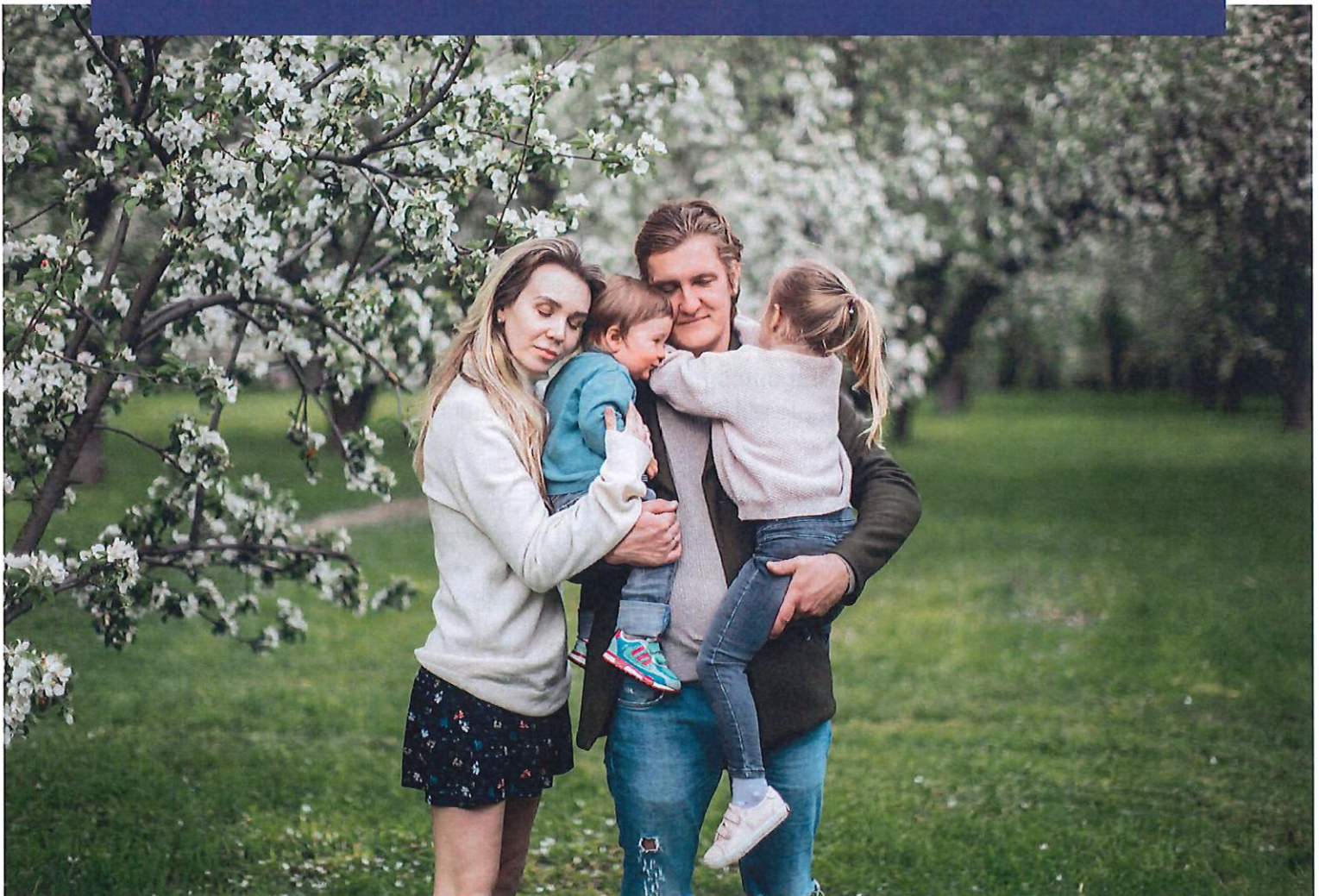


## Our Values

Ever since our foundation in 1999, Daybreak has always had strong values that permeate the charity -- these are values that we live every day.

### Our values are:

- A belief that families have the **ability** to make good decisions about their own futures.
- A commitment to the **empowerment** of families to make those decisions.
- Recognition and valuing of **difference**.
- The demonstration and promotion of **mutual respect**.
- Promotion of active **participation** by everyone affected by a decision.
- A commitment to **openness** and **transparency**.
- Recognition and valuing of the roles and responsibilities of **agencies**.





## Our Purpose and Aims

As at 31 March 2022, the Charity's Purpose as set out in the *Objects* clause in the Charity's Memorandum and Articles of Association (AoA), was to benefit the public by promoting the protection of children, young people and adults. In particular the Aims are:

- a) To set up and maintain a Family Group Conference (FGC) facility to assist children, young people and adults in danger, suffering or being abused physically, sexually or mentally or whose social conditions are such that they require support to enable them and their families to make effective decisions for themselves.
- b) To benefit the community with a view to enhancing the responsibility of such children, young people and adults, their families and extended networks, enriching family life and undertaking any charitable purposes for their benefit.
- c) To advance the education of the community by improving the skills and knowledge of FGC and other related practitioners through the provision of training programmes, workshops, conferences, consultation and advice.

These aims benefit the public by enhancing the responsibilities of all people who are the subject of FGCs and their families and extended networks, thereby leading to greater stability, security and enrichment of family life. Furthermore, the success of the FGC process benefits the public by contributing to the stability and security of society in general.

## Ensuring our work delivers its aims

Our aims, objectives and activities are reviewed on a yearly basis. The review encompasses:

- The achievements and outcome of the Charity's work in the previous 12 months.
- The success of key activities as measured by a series of indicators relating to selected outputs and outcomes.
- The benefits that these outputs and outcomes have brought to those groups of people, in particular children and young people at risk and vulnerable adults, whom the Charity has been set up to help.

These reviews enable us, as Trustees, to ensure that the Charity is complying with its purpose and aims as defined in the AoA. Whilst reviewing the Charity's purpose and aims, the general guidance set by the Charity Commission is used as a reference when planning the Charity's future activities. In particular, the Trustees consider how planned activities will contribute to the Purpose and Aims which have been set.



## How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the protection of at-risk children, young people and vulnerable adults. They are undertaken to further our charitable purpose for the public benefit.

### Who uses and benefits from our services?

The amount of funding that the Charity receives from Local Authorities, other agencies and the numbers of referrals determine the services we provide. We currently operate mainly across the southern counties of England and in a number of London Boroughs. The local authorities include the county councils/unitary authorities of Portsmouth, Southampton, Wiltshire, Dorset, Reading and a number of London Boroughs. The majority of funding is received from these sources, but also from other agencies, all in furtherance of our charitable purpose.

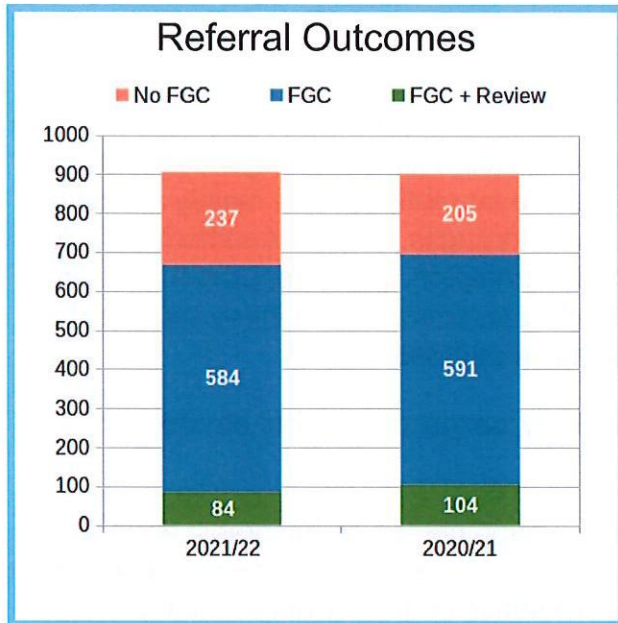
Access to our services is not restricted by gender, disability, sexual orientation, ethnicity or by any financial considerations.

Our work benefits primarily the particular child, children, young person or vulnerable adult who are the subject of the referrals we receive. However, benefits also extend to the immediate family and any extended family network by promoting in them a sense of greater responsibility for, as well as involvement in, the subject's ongoing welfare. This has a further effect of benefiting society as a whole by enhancing the sense of responsibility within children and their families for the welfare of their wider community.



"the arms  
unfolded  
and I  
could see  
that the  
family  
were in  
unison"

## Achievements and performance



**74%**

of referrals resulted in an FGC

2021/22

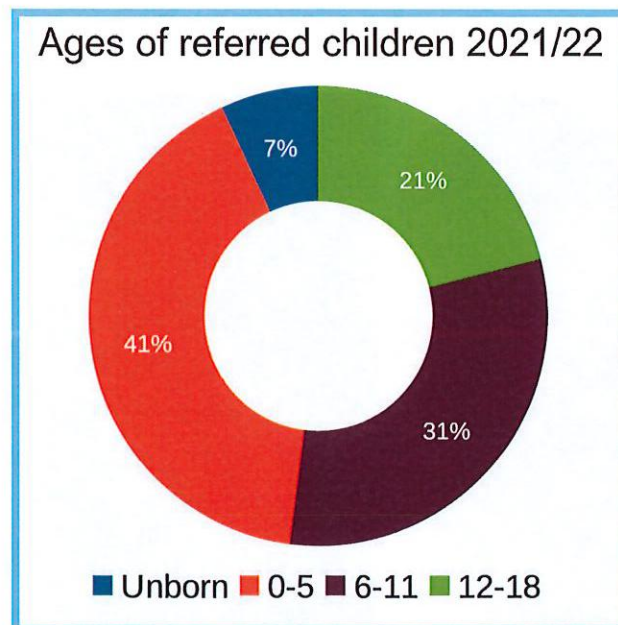
Referrals received 905

FGCs convened 668

Reviews convened 84

**13%**

of FGCs were followed up by review



**1,308** children were the subject of initial FGC meetings

**2** Average number of children that were subject to the FGC meetings

**5.5** Average number of family members and friends that attended FGC meetings

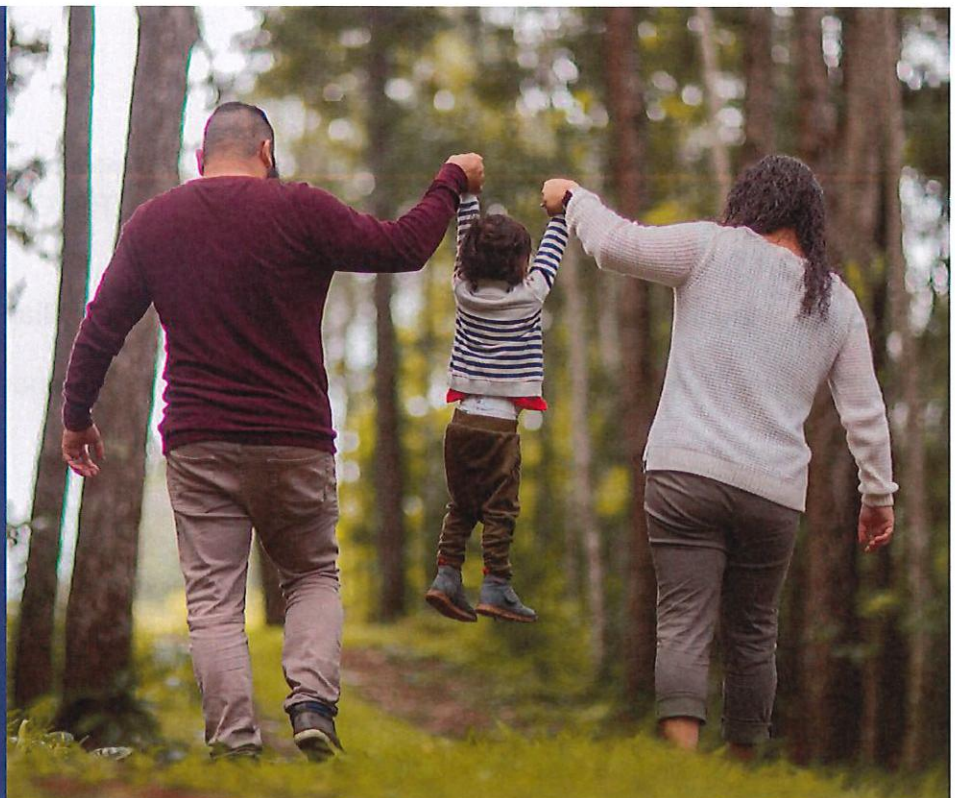
**2** Average number of professionals attending FGC meetings



## Other achievements

1. The Department for Education commissioned the Charity to roll out the model of FGCs developed with Innovation Fund support to 21 Local Authorities. This work started in August 2019 and was completed in May 2022. The experiences in these areas is being used for further evaluation of the effectiveness of the model.
2. A follow up report commissioned by Department for Education "Family Group Conferences in pre-proceedings" (published March 2020) on where the children were 3½ years on from the Innovation programme commissioned by the Department for Education, found that '71% of FGC children lived with their family, compared to 43% of non-FGC children'.
3. In a challenging year we have been able to continue to provide our service to Local Authorities through the use of Remote Family Group Meetings. Although not as effective as face-to-face FGCs, they ensure that families continue to have the opportunity to address the concerns of the Social Worker.
4. We continue to engage with London Boroughs with a view to expand our work in the capital and are benefiting from having a base in the city.
5. Our FGC training provision continues to expand.
6. We continue to have a presence outside the UK. We continue to deliver our training in Germany and have provided training in Singapore.
7. Daybreak received no formal complaints this year.

"It was great to have a meeting to see what help I can get from friends and family"





## Structure, Governance and Management

### Governing Document

The Charity is a charitable company that is limited by guarantee, established on 1st June 1999. It is governed by its AoA. The members have each guaranteed to contribute such amount as may be required, not exceeding £10, in the event of a winding up of the company.

### Recruitment and Appointment of Trustees

With regards to the recruitment of new trustees, potential trustees may be nominated, sought out or volunteer themselves for consideration. Chair of Trustees and the Chief Executive will meet with potential trustees and will then decide whether to invite them to a Trustees' meeting.

The potential trustees can be voted on to the Board of Trustees by a majority vote at a meeting of Trustees. Full trustee status will occur once a DBS check has been obtained.

Trustees retire by rotation over a three-year cycle. In accordance with the AoA, a Trustee shall cease to hold office if he/she is absent without the permission of the Trustees from all their meetings held within a period of six months and the Trustees resolve that his/her office be vacated.

The Board has been very active, with individual Trustees taking an interest in specific programmes and in developing particular policies. This has significantly added to the vitality and strength of the Board.

As at the year ended 31st March 2022 Sohail Husain retired from the Board and Eleanor Emuss was appointed during the year under review.

### Trustee Induction and Training

Trustee induction is negotiated on an individual basis taking into account the new Trustee's existing knowledge and experience of FGCs and the Charity. The Chief Executive oversees this process.

By the end of the induction process, the new Trustee must be familiar with the following:

- The Values, Purpose and Aims of the Charity and agree to support and promote them.
- The responsibilities and liability of the Charity Trustees.
- The range and content of the key Charity policies.
- The operational structure of the organisation and core staff.

New Trustees are encouraged to attend seminars held by Fiander Tovell and other organisations in order to familiarise themselves with their responsibilities as Trustees.

Trustees must complete a Declaration of Interests form when they join and each year thereafter.





"a helpful  
and safe  
environment  
to discuss all  
issues and  
concerns"

## Organisational Structure

During 2021/22 the Trustees met quarterly to administer the Charity, and monitor and review its policies. The Chief Executive is appointed by the Trustees to manage the day-to-day operations. The Chief Executive sits on the Board but has no voting rights.

The Chief Executive is responsible for appointing the Senior Management Team who are then responsible for the day-to-day operations of the Charity. The Senior Management Team consists of Chief Executive Officer, Finance Manager and Office Manager. From 2022/23 this will also include the Chief Operations Officer.

Details of Trustee expenses, related party transactions and staff remuneration are disclosed in notes 8 & 9 to the accounts.

Remuneration of senior managers is reviewed annually in conjunction with annual appraisals.

## Risk Management Policy

The Charity has established a risk management policy whereby all perceived risks that may impact the Charity are considered. Systems or policies have been established to mitigate those risks. As part of the risk management policy a risk register has been established. This is updated and then reviewed by the Board at least annually to ensure that systems and controls are adequate. The risk register includes the risk of fraud.





## Covid-19

The Covid-19 pandemic has meant that FGCs temporarily cannot go ahead as face-to-face meetings. The face-to-face element of the meetings is a fundamental part of ensuring that family members are committed to the process and understand the implications of the responsibilities for the child that they agree to accept. In response to this, Daybreak have developed an alternative meeting called a 'Remote Family Group Meeting' via video conference. Although it is not as effective as a face-to-face FGC, it will continue to ensure that families have the opportunity to address the concerns of the Social Worker. This has enabled Daybreak to continue to meet the obligations of its contracts.

As restrictions have eased, the Charity has begun to return to face-to-face meetings. 38% of meetings in March 2022 were face-to-face, this has risen to 75% in June 2022.

## Volunteers

The Charity is grateful for the unstinting efforts of its volunteers who give their services on the Board of Trustees and in relation to project and administration work. We continue to develop opportunities for volunteers to participate in the Charity's work and their contribution is highly valued.



## Financial Review

The Charity continues to deliver on its ongoing contractual commitments, backed by a high level of customer service.

	2022	2021
Income from charitable activities	£1,248,683	£1,256,057
Income from investments	£3,602	£990
	<u>£1,252,285</u>	<u>£1,257,047</u>
Expenditure on charitable activities	£959,088	£991,160
Net Income/Expenditure	<u>£293,197</u>	<u>£265,887</u>

The surplus for 2021/22 included £272,896 (2020/21 £396,369) of restricted income, which was a grant from the Department for Education. This grant has enabled the Charity to roll out of the Innovation Fund model of FGC to 21 Local Authorities across England.

The charity continues to deliver high quality learning programmes. Our training activities remained at a relatively low level with continued concentration on running our accredited course for FGC coordinators since becoming (in July 2010) a Recognised Centre of the Open College Network South East Region (trading as Laser Learning Awards). We continue to seek opportunities for training FGC staff in Local Authorities with appropriate courses designed for their needs.

The continued pressure on Local Authorities to reduce costs inevitably presents organisational challenges which, thanks to the efforts of our loyal and hard-working staff, we are successfully meeting. We aim to keep our costs and charges as low as possible for the benefit of our customers and the families we serve. Our efforts have had impressive results. Through the use of FGCs, children have been diverted from Local Authority care and the high consequential costs to Local Authorities have been avoided. Our success places the Charity in a strong and unique position in the marketplace as it tenders for further business with Local Authorities across the country.

The charity is committed to applying its funds to the fulfilment of its obligations as set out in its AoA for the benefit of the public.

After a difficult few years financially, the work commissioned by the Department for Education to roll out the Charity's Innovation model across 21 Local Authorities will allow the charity to rebuild its reserves. The Trustees therefore believe that the Charity continues to be a Going Concern.



## Principal Funding Sources

The principal funding sources for the charity are currently contract income from Local Authorities and grants. Opportunities for funding from alternative sources are constantly reviewed and applications made wherever appropriate.

## Reserves Policy

The Board has established a reserves policy to enable the Charity to be managed efficiently and to allow the management sufficient time to find new sources of income if all major pieces of work were to cease. The policy is to hold unrestricted funds to a level that allows between three and six months to generate new funding and if necessary to instigate an orderly closure of the business.

Expressed as a proportion of overhead costs for the coming year 2022/23, this would represent a requirement of unrestricted funds of between £110,000 and £221,000 (2021/22 £91,000 - £182,000). The level of unrestricted operating expenditure is monitored on an ongoing basis throughout the year to ensure that it meets the requirements of the Reserves Policy. The Reserves Policy is reviewed annually by the Board.

The level of unrestricted funds, after designated funds, as at 31 March 2022 of £400,421 (£210,281 at 31 March 2021) meets the requirements of the Reserves Policy for the coming year. The Trustees regularly review how to best utilise reserves whilst giving careful consideration to the fact that the Charity needs to access new funding sources for the future. However, currently this position gives the Charity the opportunity to continue to explore new ways of fulfilling its obligations under its AoA for the benefit of the public and these are explored further under 'Plans for Future Periods' below.



"a good point of focus for family matters, problems and solutions"



## Plans for future periods

Our current work mainly focuses on at-risk children, young people and vulnerable adults. Our plans for the future envisage expanding this service and also developing new services. We will do this in order to broaden the use of FGCs, thereby enabling more families and individuals to access FGCs and the benefits that they bring. This will be implemented within the broad framework of the Charity's Strategic Plan. More specific activities will include:

- Delivering support to Local Authorities for implementation of Daybreak's Innovation FGC model.
- Tendering for FGC programmes in areas where programmes are not currently managed by Daybreak.
- Applying for grant funds from charitable trusts and foundations.
- Providing learning programmes and technical assistance to enable our expertise to be transferred to areas where Daybreak cannot deliver effectively itself.
- Expanding our training of FGC staff in Local Authorities across the country.
- Expanding our international training provision and other involvements.
- Exploring the introduction of FGCs in new contexts.
- Working with Local Authorities to explore the use of Community Conferencing.

## Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Daybreak Family Group Conferences for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



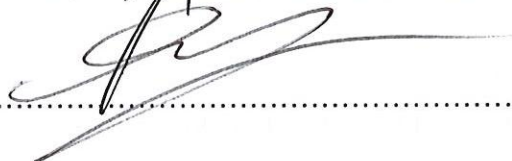
Each Trustee has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board on 7/12/2022 and signed on its behalf by:



Max Bullough, Chair of Trustees



Geoff Millard, Treasurer



# Daybreak Family Group Conferences

## Reference & Administrative Information

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### Trustees

Max Bullough (Chair)  
Sohail Husain (resigned 13/01/22)  
Vic Stenning  
Geoffrey Millard  
Patricia Scott  
Eleanor Emuss (appointed 13/01/22)

### Charity number

1077607

### Company number

3780726

### Chief Executive

Richard Chalmers

### Auditors

Fiander Tovell Limited  
Stag Gates House  
63/64 The Avenue  
Southampton  
Hampshire  
SO17 1XS

### Secretary

Andrew Pease

### Registered office / operational address

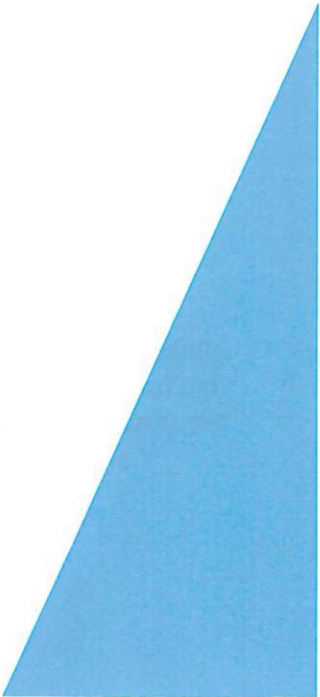
Wessex House  
Upper Market Street  
Eastleigh  
Hampshire  
SO50 9FD

### Bankers

Lloyds Bank  
Eastleigh Branch  
PO Box 1000  
Hampshire  
BX1 1LT

### Telephone

02380 696644





# Independent Auditor's Report to the Trustees of Daybreak Family Group Conferences

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## Opinion

We have audited the financial statements of Daybreak Family Group Conferences (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the



financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 14], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:



- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience.
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the SORP, Charities Act 2011, data protection, employment, environmental and health and safety legislation.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Tested journal entries to identify unusual transactions.
- Investigated the rationale behind significant or unusual transactions.
- Tested a sample of BACS payments to identify payments being made to unexpected bank accounts

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation.
- Reading the minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Paul Meacher FCA (Senior Statutory Auditor)  
For and on behalf of Fiander Tovell Limited  
Chartered Accountants and Registered Auditors  
Stag Gates House  
63/64 The Avenue  
Southampton  
SO17 1XS


Date: 29.12.22



STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
Income and endowments from:					
Charitable activities	3	975,787	272,896	1,248,683	1,256,057
Investment Income	4	3,602	-	3,602	990
Total		<u>979,389</u>	<u>272,896</u>	<u>1,252,285</u>	<u>1,257,047</u>
Resources Expended					
Raising Funds	6	8,494	-	8,494	9,605
Charitable Activities	6	773,768	169,839	943,607	973,295
Other	6	6,987	-	6,987	8,260
Total	6	<u>789,249</u>	<u>169,839</u>	<u>959,088</u>	<u>991,160</u>
Net (Resources Expended)/Incoming Resources	7	190,140	103,057	293,197	265,887
Transfer between Funds		-	-	-	-
Net (Resources Expended)/Incoming Resources after transfer between Funds		<u>190,140</u>	<u>103,057</u>	<u>293,197</u>	<u>265,887</u>
Net Movement in Funds:					
Fund balances brought forward at 1 <sup>st</sup> April 2021		210,281	371,612	581,893	316,006
Fund balances carried forward at 31 <sup>st</sup> March 2022	18	<u>400,421</u>	<u>474,669</u>	<u>875,090</u>	<u>581,893</u>




BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

	Notes	<u>2022</u>		<u>2021</u>	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		3,224		13,466
Current Assets					
Debtors	11	133,131		183,437	
Cash at Bank and in Hand		1,003,560		954,728	
		<u>1,136,691</u>		<u>1,138,165</u>	
Creditors: amounts falling due within one year	12	(220,788)		(513,702)	
		<u></u>		<u></u>	
Net Current Assets			915,903		624,463
Total Assets less Current Liabilities			<u>919,127</u>		<u>637,929</u>
Creditors: amounts falling due after more than one year	14		(3,387)		(5,325)
Provisions for liabilities and charges	15		(40,650)		(50,711)
Net Assets			<u>875,090</u>		<u>581,893</u>
Funds:					
Unrestricted Funds					
Designated funds		-		-	
General unrestricted funds		400,421	400,421	210,281	210,281
Restricted Funds			474,669		371,612
Total Funds	18		<u>875,090</u>		<u>581,893</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements (pages 20 to 34) were approved by the trustees on 2/12/22 and signed on their behalf by:

.....  Max Bullough, Chair of Trustees

.....  Geoff Millard, Treasurer

Company Registration No. 3780726



CASH FLOW FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

	2022	2021
	£	£
<b>Cash flows from operating activities:</b>		
Net cash provided by operating activities	45,230	589,725
<b>Cash flows from investing activities</b>		
Interest received	3,602	990
Purchase of Equipment	-	(9,669)
Net cash provided by investing activities	3,602	(8,679)
<b>Cash flows from financing activities</b>		
Net Cash provided by financing activities	-	-
Change in cash and cash equivalents in the reporting period	48,832	581,046
Cash and cash equivalents at the beginning of the reporting period	954,728	373,682
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash and cash equivalents at the end of the reporting period	1,003,560	954,728
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	293,197	265,887
<b>Adjusted for:</b>		
Depreciation charges	10,243	10,243
Dividends, interest and rents from investments	(3,602)	(990)
(Increase)/decrease in debtors	50,305	(6,911)
Increase/(decrease) in creditors	(304,913)	321,496
Net cash provided by operating activities	45,230	589,725
<b>Analysis of cash and cash equivalents</b>		
Cash in hand	1,003,560	954,728
Notice deposits (less than 3 months)	-	-
	1,003,560	954,728



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 20221 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling (GBP), which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

b) Company Status

The Charity is a private limited company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on page 16. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The registered office of the Charity is detailed on page 16.

c) Going concern

Working in a sector where funding continues to be tight, Daybreak continue to apply for alternative sources of funding and reduce costs where necessary. This will enable the charitable company to continue to provide Local Authorities with the best possible service with the limited funds available.

The Covid-19 pandemic has meant that Family Group Conferences temporarily cannot go ahead as face-to-face meetings. The face-to-face element of the meetings is a fundamental part of making sure that the family members are committed to the process and understand the implications of the responsibilities for the child that they agree to undertake. However, Daybreak have taken the decision to implement an alternative 'Remote Family Group Meeting' via video conference to ensure that Families continue to have the opportunity to address the concerns of the Social Worker.

As restrictions have eased, the Charity has begun to return to face-to-face meetings. 38% of meetings in March 2022 were face-to-face, this has risen to 75% in June 2022.

At the time of approving the accounts, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the charitable company continues to adopt the going concern basis of accounting in preparing the accounts.



d) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

e) Incoming Resources

All incoming resources are recognised when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including Government Grants and contracts, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, including government grants and contracts, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is deferred when the monies being paid over are specifically designated for a future time period.

Donated services and facilities are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.

Investment income is included when receivable.

f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with submitting applications for new funding.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly with the exception of the cost of fund raising which has been split as a percentage of the general staff costs and expenses within the Support Costs category. Organisational overheads are allocated directly to an overhead cost centre. The individual projects make a contribution to cover these costs by way of a transfer. The details are set out in note 6.

g) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Assets costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset on a straight line basis over its expected useful economic life which in all cases is estimated at 3 years.

h) Impairment

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pension Costs

The Charity contributes to either an employee's individual pension plan or to a stakeholder pension scheme which Daybreak administers on behalf of its employees. Expenditure is charged on an accruals basis in accordance with the employee's contract of employment.

n) Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.



o) Provisions

Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period it arises.

q) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no key estimates or judgements that would materially affect the accounts.

3. GRANTS AND CONTRACTS

	2022	2021
	£	£
Income arising from the provision of Family Group Conferences and related activities	1,248,683	1,256,057
	<hr/>	<hr/>
Represented by:		
Restricted Income	272,896	396,369
Unrestricted Income	975,787	859,688

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	3,602	990
	<hr/>	<hr/>

Investment income was unrestricted in both current and prior years

5. GOVERNMENT GRANTS

	2022	2021
	£	£
Deferred Income b/fwd	296,709	111,395
Income received from Government Grants	0	581,683
Amount released to income	-272,896	-396,369
Deferred Income c/fwd	23,813	296,709

Funding received from the Department for Education to further test the Innovations FGC programme across 21 local authorities. The original Innovation grant was to test the effectiveness of delivering FGCs to families in receipt of a letter of pre-proceedings. Due to DfE procedures the full grant was paid in full during the first 2 years of the 3-year project.



6. TOTAL RESOURCES EXPENDED

	2022	2021
	£	£
<b>Costs directly allocated to activities</b>		
Staff costs and expenses	329,325	316,277
Cost of family meetings	368,620	394,571
Evaluation and research	-	-
Office costs	4,522	4,522
Audit fees	6,930	8,260
Trustee & regulatory	57	-
<b>Support costs to which the projects make a contribution</b>		
General staff costs & expenses	169,872	192,099
Office costs	57,890	54,744
Legal & professional	7,164	7,873
Bank charges	1,819	656
Insurance	2,646	1,915
Depreciation	10,243	10,243
<b>Total Resources expended</b>	<b>959,088</b>	<b>991,160</b>
<b>Represented by:</b>		
Restricted Expenditure	169,839	206,605
Unrestricted Expenditure	789,249	784,555
	<b>959,088</b>	<b>991,160</b>

7. NET INCOMING RESOURCES FOR THE YEAR

	2022	2021
	£	£
Total Resources expended include:		
Auditors' Fees:		
Audit	6,930	8,260
Other Services	1,674	1,656
Depreciation	10,243	10,423

8. STAFF COSTS

	2022	2021
	£	£
Wages and Salaries	418,590	433,613
Social Security costs	41,185	42,739
Pension costs	29,816	29,684
	<hr/>	<hr/>
	489,591	506,036
	<hr/>	<hr/>

Total remuneration and benefits of Key Management Personnel was £123,655 (2021 £128,955).

One employee received emoluments of £60,000 to £70,000 p.a.

The average monthly number of employees during the year was 16 (2021 - 14)

	<u>2022</u>	<u>2021</u>
Full Time Staff	9	9
Part Time staff	7	5
Full Time equivalents	14	12

**Retirement benefit schemes****Defined contribution schemes**

The charitable company operates a defined pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to income and expenditure in respect of defined contribution schemes is £29,816 (2021 - £29,684) of these £2,769 (2021 - £2,911) contributions are unpaid as at the balance sheet date.

9. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

There are no related party transactions in the year.

No Trustees received any remuneration during the year whilst in office (2021 - £nil).

No Trustees (2021 - nil) received reimbursement of travel and accommodation expenses.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity.



10. TANGIBLE FIXED ASSETS

	Project and Office Equipment	Software Development	Total
<u>Cost</u>	£	£	£
At 1st April 2021	9,669	21,060	30,729
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st March 2022	9,669	21,060	30,729
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1st April 2021	3,222	14,040	17,262
Charge for year	3,223	7,020	10,243
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st March 2022	6,445	21,060	27,505
	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>			
At 31st March 2021	6,447	7,020	13,467
	<hr/>	<hr/>	<hr/>
At 31st March 2022	3,224	0	3,224
	<hr/>	<hr/>	<hr/>

Included in the above are assets held under hire purchase contracts with net book value of £3,224 (2021 - £6,447) and depreciation charged in the year of £3,223 (2021 - £3,222).

Software Development is a Management Information System that has been developed and went live in April 2019. This is being depreciated over 3 years in accordance with the Tangible Fixed Assets accounting policy.

11. DEBTORS

	2022	2021
	£	£
Grants & Contracts Receivable	102,412	177,042
Prepayments and accrued income	30,719	6,395
	<hr/>	<hr/>
	133,131	183,437
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and Social Security costs	10,409	16,677
Net Obligations under hire purchase contracts	1,935	1,935
Other creditors	36,682	42,174
Accruals and deferred income	171,762	452,916
	<hr/>	<hr/>
	220,789	513,702
	<hr/>	<hr/>

Net obligations under hire purchase contracts are secured on the assets concerned.

13. DEFERRED INCOME

Deferred income comprises monies received in advance for activities that are specified to take place in a future accounting period.

	£
Balance as at 1 April 2021	430,804
Amounts released to incoming resources	(430,804)
Amount deferred in year	125,514
	<hr/>
Balance as at 31 March 2022	125,514
	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**Net obligations under hire purchase contracts**

	2022	2021
	£	£
Repayable within one year	1,935	1,935
Repayable within one and five years	3,387	5,325
	<hr/>	<hr/>
	5,322	7,260
Included in liabilities falling due within one year	(1,935)	(1,935)
	<hr/>	<hr/>
	3,387	5,325
	<hr/>	<hr/>

Net obligations under hire purchase contracts are secured on the assets concerned.



15. PROVISIONS FOR LIABILITIES AND CHARGES

	£
Balance as at 1 April 2021	50,711
Amounts released to incoming resources	(50,711)
Amount deferred in year	40,650
	<hr/>
Balance as at 31 March 2022	40,650
	<hr/>

The provision relates to family group conferences and associated work that has been commissioned prior to the year end. The exact cost of each family meeting can vary, and the provision is calculated using best estimates.

16. FINANCIAL COMMITMENTS

At 31 March 2022, the charitable company was committed to making the following payments under non-cancellable operating leases.

	2022	2021
	£	£
Operating leases which expire:		
Less than 1 year	1,307	1,307
Between 2 and 5 years	-	-
Over 5 years	-	-
	<hr/>	<hr/>
	1,307	1,307
	<hr/>	<hr/>

Total operating lease payments in the year were £9,114 (2021 £9,114).

17. FINANCIAL INSTRUMENTS

Carrying amount of financial assets:		
Debt instruments measured at amortised cost	1,105,972	1,131,770
Carrying amount of financial liabilities:		
Measured at amortised cost	40,480	47,912

18. MOVEMENT IN FUNDS

	<u>Notes</u>	At 1st April 2021 £	Income £	Expenditure £	Transfers £	At 31st March 2022 £
<b>Restricted Funds:</b>						
Department for Education Grant	18.1	371,612	272,896	(169,839)	0	474,669
Total Restricted Funds		371,612	272,896	(169,839)	0	474,669
Unrestricted Funds		210,281	979,389	(789,249)	0	400,421
Designated Funds		0	0	0	0	0
Total Funds		581,893	1,252,285	(959,088)	0	875,090

	<u>Notes</u>	At 1st April 2020 £	Income £	Expenditure £	Transfers £	At 31st March 2021 £
<b>Restricted Funds:</b>						
Department for Education Grant	18.1	181,848	396,369	(206,605)	0	371,612
Total Restricted Funds		181,848	396,369	(206,605)	0	371,612
Unrestricted Funds		134,158	860,678	(784,555)	0	210,281
Designated Funds		0	0	0	0	0
Total Funds		316,006	1,257,047	(991,160)	0	581,893

18.1 Grant from the Department for Education to implement the rollout of the Innovations model of FGC to 21 Local Authorities across England.



19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31st March 2022 are represented by:			
Tangible Fixed Assets	3,224	0	3,224
Net Current Assets	441,234	474,669	915,903
Creditors due after more than one year	(3,387)	0	(3,387)
Provisions for liabilities and charges	(40,650)	0	(40,650)
	<hr/>	<hr/>	<hr/>
Total Net Assets	400,421	474,669	875,090
	<hr/>	<hr/>	<hr/>

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31st March 2021 are represented by:			
Tangible Fixed Assets	13,466	0	13,466
Net Current Assets	252,851	371,612	624,463
Creditors due after more than one year	(5,325)	0	(5,325)
Provisions for liabilities and charges	(50,711)	0	(50,711)
	<hr/>	<hr/>	<hr/>
Total Net Assets	210,281	371,612	581,893
	<hr/>	<hr/>	<hr/>

