

THE STIPERSTONES TRUST
Registered Charity 1077603

TRUSTEES REPORT AND ACCOUNTS

YEAR ENDED 31ST DECEMBER 2020

| | |
|--------------------------|--|
| Principal Address | The Monastery of St Antony and St Cuthbert Gatten Pontesbury Shropshire SY5 0SJ |
|--------------------------|--|

| | |
|----------------|---|
| Bankers | Lloyds TSB Pride Hill Shrewsbury |
|----------------|---|

| | |
|-------------------|--|
| Solicitors | Arnold Thomson 205 Watling Street West Towcester NN12 6BX |
|-------------------|--|

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|-----------------------------|--|
| Independent Examiner | Hollies Bookkeeping Bennetts Business Centre Main Road Pontesbury SY5 0RR |
|-----------------------------|--|

THE STIPERSTONES TRUST

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2020

Trustees

| | | |
|------------------------------------|----------------|-----------|
| The Trustees during the year were: | Mr D Simons | Chairman |
| | Mrs B M Simons | |
| | Mr G Sergi | |
| | Mrs C Sergi | Secretary |
| | Mr S Kiosses | |
| | Mrs R Kiosses | |
| | Mr A Hart | |

Trustees are appointed for a period of three years by resolution of the Trustees

Organisation of the Charity

The Charity is constituted by Trust Deed dated 6 April 1999

Objects of the Charity

The Trustees continued to hold funds for the advancement of the Orthodox Christian Faith and in particular the support of the community at the Monastery of St Antony and St Cuthbert at Gatten in Shropshire.

Activities during the Year

Charity Fund

The funds of the Charity are administered by the Trustees to meet the objectives of the Charity.

The Trustees meet at least bi-annually and maintain regular contact by telephone and email. The Trustees consider that the overall financial position of the Charity is satisfactory, and that the Charity can meet its obligations.

Financial Position

The Receipts and Payments Account is set out on the following pages.

Investments

The investments held are in accordance with the Trustees powers which are widely drawn.

Risks

The Trustees have reviewed the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

Signed on behalf of the Trustees

D J Simons
Chairman

D Simons

The Stiperstones Trust

Registered Charity No.1077603

Chairman and Trustees

Edge View
Birds Barn Lane
Wolverley
Kidderminster

Annual Report 2020

Although most of 2020 was in Lockdown so that travel was severely restricted, the educational aspects of the Charity were increased. A teaching sermon was videoed and put on YouTube every week with an audience of between 200 and 300 during the first week and many more later. A Bible Study each weekday was started and had well over 100 taking part daily.

In the main part of Lockdown, the Saturday evening and Sunday morning services were live streamed, attracting many viewers and only discontinued when it was possible for Church services to recommence. Work continued on maintaining the buildings and grounds, but the usual volunteers were not able to attend of course. All Trustees meetings were cancelled, and members kept in touch by phone.

D J Simons
Chairman

Derek Simons,

Chairman of the Stiperstones Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STIPERSTONE TRUST

I report on the accounts of the Trust for the year ended 31 December 2020 which are set out on the attached pages.

Respective responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the Accounts. The charity's trustees consider that an audit is not required under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the Accounts under S145 of the Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with Section 130 of the Act; and
- To prepare Accounts which accord with the accounting records and to comply with accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the Accounts to be reached.

Julie Williams

Julie Williams
Hollies Bookkeeping
Pontesbury
SY5 0RR

Stiperstones Trust Monastery
Receipts and Payments Account
Year Ended 31 December 2020

| Receipts | Restricted | Unrestricted | Total | 2019 Total |
|---|-------------------|---------------------|---------------|-----------------------|
| Donations (Gift Aid Only) | 0 | | 0 | 3,866 |
| Grants | | | 0 | 0 |
| tax Repayments | | | 0 | 708 |
| Sales Income | | 31,113 | 31,113 | 444 |
| Other Donations and other receipts | | 2,127 | 2,127 | 20,720 |
| Total | 0 | 33,240 | 33,240 | 25,739 |
| Payments | | | | |
| Costs of activities in furtherance of charity's objects | | 6,484 | 6,484 | 1,276 |
| Property Costs | | 1,466 | 1,466 | 2,522 |
| Purchase of Books | | 0 | 0 | 0 |
| Capital Works | | 0 | 0 | 0 |
| Support Costs | | 16,961 | 16,961 | 10,380 |
| Management and administration | | 8,360 | 8,360 | 1,656 |
| Total | 0 | 33,271 | 33,271 | 15,835 |
| Surplus(Deficit) for Year | 0 | -31 | -31 | 9,904 |
| Balances brought forward | 0 | 13,567 | 13,567 | 3,663 |
| Balances carried forward | 0 | 13,536 | 13,536 | 13,567 |
| Comprising | | | | |
| Cash at bank and in hand | 0 | 2,792 | 2,792 | 13,567 |

Stiperstones Trust Monastery
Receipts and Payments Account
Year Ended 31 December 2020

| Supporting Schedules | Restricted | Unrestricted | Total | 2018 Total |
|--|-------------------|---------------------|--------------|-----------------------|
| Costs of activities in furtherance of charity's objects | | | | |
| Support of Monastics | | | | 0 |
| Liturgical Requirements | | | 0 | 0 |
| property Costs | | 1,466 | 1,466 | 3,015 |
| Garden | | 0 | 0 | 0 |
| Animals | | 0 | 0 | 0 |
| Motor Expenses | | 586 | 586 | 433 |
| Travel, entertainment and subsidence | | 7,416 | 7,416 | 3,624 |
| | 0 | 9,469 | 9,469 | 7,072 |
| Support Costs | | | | |
| Office Expenses | | 8,357 | 8,357 | 638 |
| Computer equipment and training | | 0 | 0 | 0 |
| Sundry expenses | | 0 | 0 | 0 |
| | | 8,357 | 8,357 | 638 |
| Management and administration | | | | |
| Accountancy and independent examination | | 0 | 0 | 720 |
| Bank charges | | 3 | 3 | 0 |
| | | 3 | 3 | 720 |

NOTES FOR TRUSTEES

| | YEARS | 2020 | 2019 | 2018 | 2017 |
|--|-------|----------------|---------------|--------------|---------------|
| | | Total | Total | Total | Total |
| Cash and Bank | | | | | |
| Cash | | | | 0 | 75 |
| QB Bank 1 | | 2792.31 | 3,889 | | |
| QB Bank 2 | | 0 | 9,678 | 3,663 | 2,389 |
| | | 2792.31 | 13,567 | 3,663 | 2,464 |
| Grants | | | | | |
| RPA Higher Level Stewardship | | 0 | 0 | 0 | 4,346 |
| Alliance Religion and Conservation Grant | | 0 | 0 | 306 | 0 |
| | | 0 | 0 | 306 | 4,346 |
| Capital Works | | | | | |
| Wisdom cell | | | | 0 | 0 |
| Archangel Cell | | | 0 | 0 | 0 |
| Car Park | | | | 0 | 0 |
| Nigel Farr | | | | 0 | 0 |
| | | 0 | 0 | 0 | 0 |
| Support of Monastics | | | | | |
| Incidental Allowance | | 0 | | 0 | 1,200 |
| Medical | | 0 | | 0 | 296 |
| Food | | 4314.1 | 2,098 | 797 | 4,559 |
| Council Tax | | | | 667 | 655 |
| Clothes | | | 176 | 0 | 0 |
| Liturgical Requirements | | | | 0 | 152 |
| Other | | 4644.44 | 2,710 | 2,539 | 1,833 |
| Animals | | | | 0 | 955 |
| Motor Expenses | | 586.37 | 2,076 | 433 | 3,885 |
| Travel and Entertainment | | 7416.33 | 3,320 | 0 | 130 |
| | | 16,961 | 10,380 | 4,436 | 13,665 |
| Property Costs | | | | | |
| Repairs and Maintenance | | 134.99 | 967 | 0 | 2 |
| Conservation Management | | | | 0 | 2,818 |
| Insurance | | 1331.16 | 1,125 | 993 | 885 |
| Heating and Lighting | | | | 1,355 | 270 |
| Other | | | 430 | 0 | 2,712 |
| | | 1,466 | 2,522 | 2,348 | 6,687 |
| Sundry Expenses | | | | | |
| Office Expenses | | 8357.16 | 1,192 | 926 | 926 |
| security Hub | | | 41 | 0 | 26 |
| Professional Support (Accounts) | | | 420 | 720 | 360 |
| Bank Charges | | 2.99 | 3 | 0 | 32 |
| | | 8,360 | 1,656 | 1,646 | 1,344 |