



Annual Report & Financial Statements

2024/25



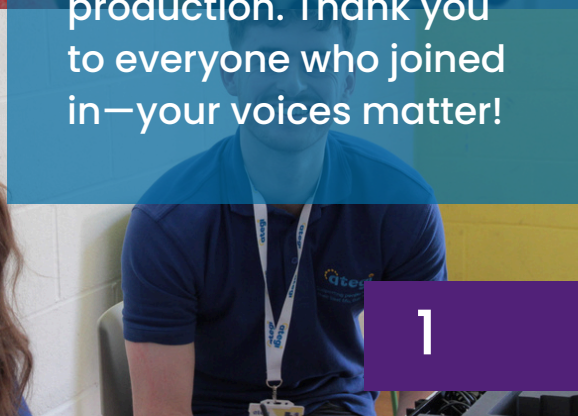


Ategi's Let's Get Together event, funded by the National Lottery Awards for All, let the people we support try fun activities like silent disco, bocchia, and music workshops—and share what they enjoyed.



Using creative feedback tools like sticker boards and a wheel of fortune, everyone had a say in shaping future activities.

It was all about choice, connection, and co-production. Thank you to everyone who joined in—your voices matter!



Charity management

Registered/Principal Office

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Rhydyfelin
Pontypridd
Rhondda Cynon Taf
Wales
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01443 484400
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Charity Number: 1077595
Company Number: 02894715

Auditors

Menzies
5th Floor Hodge House
114 – 116 St Mary Street
Cardiff
CF10 1DY

Bankers

National Westminster Bank PLC
Canton Cardiff (A) Branch
277 Cowbridge Road East
Cardiff, CF5 1WX

Key Management:

Kate Allen, Chief Executive
Michael John, Head of Finance
Laurence Taylor, Finance Business Partner
Karen Thomas, Head of Administration & Company Secretary
Lynn Longland, Head of HR
Richard Cox, Head of Services

Trustees

Jill Davies – Chair of Trustees
Christopher Dowell-Bennett (Deputy Chair)
Susan Ali-Shah (Chair of Finance and Risk Committee)
Connor James
Erika James (Chair of Quality, People and Safeguarding committee)
Beverly Mills (Resigned 17/07/2024)
Helen Whitfield (Resigned 04/11/2024)
Gareth Edwards (Appointed 04/11/2024)
David Latham (Appointed 04/11/2024 Resigned 13/01/2025)

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Independent Auditors Report & Financial Statements



**"This isn't just a place to live.
It's where I belong."**
-Anthony, person we support



Anthony, Geoff & Aaron

Shared Lives

When Anthony chose to live with Claire and Bon in Cardiff through Shared Lives, he found more than a home—he found family. Now, he shares life with Geoff and Aaron, two other adults with additional needs, in a warm, structured household built on care and connection.

Anthony, energetic and chatty, works three days a week at a local charity shop. After struggling with fatigue post-Covid, he found the right balance—enough work to stay active and proud, with time to rest and enjoy home life.

Geoff moved in during a crisis in 2019 when his father was hospitalised. What began as temporary quickly became permanent. He bonded instantly with Anthony, and when a move was suggested, Anthony's distress showed how deep their connection ran.

Claire and Bon provide support, but it's the men's friendship that makes the house a home. "If you've got a spare room and a caring nature, go for it," Claire says. "It's one of the most rewarding things you can do."

As Anthony says: "This isn't just a place to live. It's where I belong."

Welcome: Chief Executive & Chair

Welcome to Ategi's Annual Report for 2024/25 where we share highlights of the work and achievements of the charity during the last financial year.

This year has marked a special milestone for Ategi—our 30th anniversary. For three decades, we've stood alongside people with additional needs, helping them live their best lives. Our report this year provides a moment to reflect on how far we've come, and to look ahead with renewed purpose.

Since our beginnings, in 1994, Ategi has grown from a local Cardiff based social enterprise, into a respected charity supporting many people across Wales and England. Founded on the closure of a long stay hospital and the drive towards community-based support, we are still motivated by the that same desire to create a better quality of life for people reliant on social care.



Miriam making a Valentine's day card at Ategi's Craft Club.

Over the past 30 years, we've...



- Supported thousands of individuals to live more independently.



- Built a network of dedicated Shared Lives carers and staff who embody compassion and professionalism.



- Adapted through changing landscapes in social care, always staying true to our values.



- Advocated for equity and voice, ensuring those we support are at the heart of everything we do.



- Shared in the celebrations, successes, and failures, of people we support in their journey through life.

We have continued that legacy and we are incredibly proud of our Excellent rating awarded this year by the Care Inspectorate Wales. The rating is a clear, independent endorsement of the quality of care and support we provide.

However, it wasn't all good this year. We were very sad at the unexpected passing of Danny and Richie. Our deepest sympathy was with their families.

Welcome: Chief Executive & Chair

Building on the foundations we laid in 2023–24, we've continued to evolve as an organisation that listens, learns, and leads with purpose.

Our commitment to co-production has grown stronger, with more people shaping the services that support them. We've seen the impact of this in our Shared Lives and Supported Living services, where personalised approaches have led to greater independence and wellbeing.



Kate Allen

Chief Executive Officer

A handwritten signature in purple ink, appearing to read 'K Allen'.

Receiving an 'Excellent' rating this year from CIW is a powerful recognition of the care, commitment, and professionalism that runs through every part of Ategi. It is a reflection of our culture, our standards, and our unwavering belief that everyone deserves to live with dignity, choice, and respect. We will keep doing more of the same!

There is no doubt that austerity in public services continues to be significant challenge however we can see the differences we are making to the lives of people we support, and that is enough to give us the continued strength, optimism and determination to keep finding solutions.

Thank you to everyone who has been part of Ategi's journey—past and present. Your dedication, belief, and care have shaped who we are today.



Jill Davies

Chair of Trustees

A handwritten signature in purple ink, appearing to read 'J Davies'.

As Ategi celebrates 30 years of supporting people to live their lives, their way, I'm proud to reflect on the values that have guided us from the very beginning—dignity, inclusion, and person-centred care. As Chair, I'm honoured to be part of an organisation that continues to evolve while staying true to its founding purpose.

Who we are

In 2024, Ategi marks a significant milestone – 30 years of dedicated service empowering individuals and driving positive change across Wales and England. As a trusted and compassionate charity, we are proud of our enduring commitment to delivering high-quality, person-centred support. Over three decades, we have built strong foundations through the dedication of our staff, trustees, volunteers, and our network of exceptional independent Shared Lives carers, all working together to make a meaningful difference in the lives of the people we support.

With established offices in the South East of England, South West of England, and Wales, our regional presence allows

us to provide responsive, community-based services that reflect the diverse needs of the communities we serve. This local insight, combined with our national experience, strengthens our ability to deliver consistent, values-driven support wherever we operate.

Our commitment to nurturing and developing our team – including our Shared Lives carers – remains central to our success. Through careful recruitment, ongoing training, and a shared dedication to our core values, we ensure that every interaction reflects the compassion, integrity, and professionalism that have defined Ategi for 30 years.

Our values



Ambitious

We enable people we support, employees & carers to be successful



Inclusive

We recognise, welcome & value differences



Authentic

We are fair, honest & act with integrity



Kind

We are considerate of others in everything we do; personalising our approach to be the best it can be



Collaborative

We are curious; we work, listen & learn with others in our journey for continuous improvement

What we do

Ategi is dedicated to supporting and inspiring individuals through services that help them make meaningful improvements in their lives.

We recognise the unique needs of each person, offering tailored support to strengthen their abilities, build confidence, and promote greater independence. The reasons people need support are diverse – and so is our response, carefully adapted to each individual's circumstances. We deliver a range of services across England and Wales.



Shared Lives

Shared Lives offers a supportive family home experience for adults with additional needs, similar to foster care. Ategi carefully matches adults with trained Shared Lives carers who open their homes and lives to support them. This nurturing environment fosters independence, personal growth, and life skills development. The service is flexible, meeting individual needs through day visits, short breaks, or long-term placements. We provide Shared Lives in South Wales, South Gloucestershire, Central Bedfordshire, Slough, Buckinghamshire, and Southwark.



Supported Living

Supported Living helps adults with additional needs live independently in their own homes. Our dedicated support workers empower individuals to build on their strengths, set personal goals, and take practical steps to achieve them. Support is provided both in the home and the wider community, ensuring a balanced approach to personal development. This service is available in Cardiff, including at Ty Cornel, our purpose-built supported living facility.



Community Support

Our Community Support service offers personalised assistance that promotes self-reliance and builds confidence, delivered in partnership with families or social workers. Designed for adults living independently or with family, it provides the extra support needed to make informed choices and live life on their own terms. Through one-to-one support, we help individuals reach their goals, develop new skills, try new experiences, and gain greater independence in daily life. This service is also available in Cardiff.



Joe has lived with his Shared Lives carers, Betty and Peter, for around 35 years. Betty and Peter have a large family; they train and race horses which Joe is fully involved in!

Ategi Celebrates 30 years

2024 marks Ategi's 30th anniversary — three decades of empowering individuals to live their best life, their way. Founded in Cardiff with a vision for person-centred, community-based support, our Welsh name — meaning “support” — still guides everything we do across Wales and England.

In 2024, we proudly supported The National Eisteddfod in Rhondda Cynon Taf (Aug 3–10), Europe's largest cultural festival celebrating Welsh language, music, and performance. Partnering with Councillor Cathy Lises, our team joined a community litter pick, craft club painted welcome banners, and decorated our office with handmade pom-poms — embodying our value of collaboration.

We also celebrated our milestone with a joyful event in Cardiff on September 24. Guests enjoyed stories from our Ategi team, awards for outstanding fundraisers, heartfelt creative entries from those we support — including a winning poem by Juliet, Michelle, Kelly, Chloe, and Emma — and a show-stopping Elvis performance by Pip.

As we reflect on 30 years of transformative impact, we thank our staff, supporters, and community. Here's to the next 30 — continuing to champion independence, dignity, and belonging. Croeso!

I really like feeling safe in my home. I also like going to the events Ategi put on.

Person Ategi supports



Photos from our 30th celebration event that included staff, trustees, people we support, Shared Lives carers and family members.

Ategi Celebrates 30 years

A Timeline of Ategi

1995

Disability
Discrimination Act
passed

1999

In 1999 the organisation
registered with the Charities
Commission.

2001

The name was changed to Ategi and we started our
first Shared Lives service in Rhondda Cynon Taf.
Ategi was also listed in the Top 50 Fastest
Growing Companies in Wales as well as winning the
small business award

2008

Health & Social Care
Act passed

2009

Ategi's first Shared Lives
service in England starts in
Buckinghamshire

2013

Ategi Head Office named after Trustee, Norbert Flynn

2017

Ategi started managing Shared Lives services in
South Gloucestershire and Haringey

2022

Health & Care Act
passed

1994

The Ategi journey began in 1994 when a group
of staff working with adults who lived at Ely
Hospital in Cardiff were inspired to provide a
service beyond what the hospital offered. This
was the beginning of Ategi, or The Cardiff
Independent Living Company (CILC) as it was
first known.

2003

Our Shared Lives service in Cardiff started.

2005

The Mental Capacity Act
passed
Giving people with learning
disabilities the right to make their
own decisions if they have the
capacity to do so

2015

Ategi opens it's Supported Living service, Ty Cornel

2020

Tim Southern, Ategi's CEO of 19 years steps
down to retire

2023

Gail Reece, our Supported Living Locality
Manager is named a finalist in the Care
Awards.
We also took on Shared Lives services in
Slough and Central Bedfordshire.

2024

Ategi Celebrates it's 30th anniversary!

Support Circles is announced as a finalist for
the Accolades awards.

Quality Support Strategic priority 1

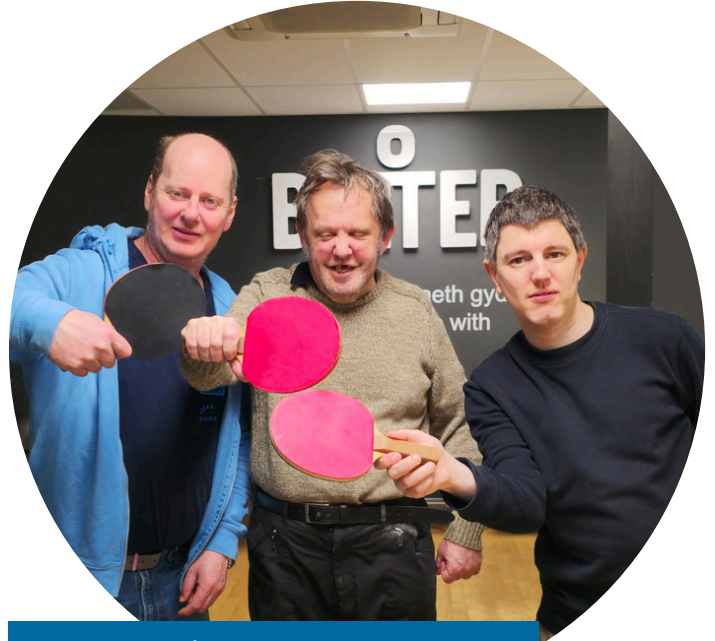
On 21st February 2025, Care Inspectorate Wales (CIW) inspected our domiciliary support service, which provides Community and Supported Living care across Wales. We are proud to have achieved an excellent rating in all four inspection areas: Well-being, Care and Support, Leadership and Management, and Environment and Culture. This outstanding result reflects our unwavering commitment to high-quality, person-centred care.

The CIW regulates social and childcare services in Wales, assessing providers through rigorous inspections that evaluate safety, dignity, and quality of life. Inspectors observe care, review records, and speak with staff, service users, and families to ensure standards are met and exceeded.

The inspection highlighted our deeply person-centred approach. Clients consistently reported feeling “respected and valued,” with one stating, “I feel as if I am a part of a family and feel safe, happy, and

The care and support is person-centred and works to move people forwards in life with a network of support.

Healthcare professional



Support Circles volunteers enjoying a game of ping pong.

secure.” Our care plans are tailored to individual needs, and inspectors praised our responsiveness—adapting support swiftly when circumstances change.

Leadership and governance were commended for clarity, transparency, and dedication to development. Kate Allen, our CEO and Responsible Individual, remains closely involved with service users, reinforcing our people-first ethos. Staff described a supportive culture, with one noting, “Training from Ategi is outstanding,” and another calling our manager “the most outstanding manager I’ve ever had.”

Quality Support

Strategic priority 1

In the Environment and Culture category, inspectors observed a welcoming, inclusive atmosphere. One staff member said, “Ategi has it right,” reflecting a shared pride in our values. No regulatory breaches were found—evidence of our robust systems and continuous improvement.

Feedback from individuals and families was overwhelmingly positive. “It has changed my life around from the intensive support I receive,” shared one person we support. A relative said, “I can’t praise them enough. They’ve changed their whole life from a time of trouble to thriving.” Another added, “They helped them amazingly, making life easier for me knowing they’re in such good hands.” Longstanding carer relationships build trust—many staff have supported the same individuals for years.



Claire and Dean, people we support who became paid Shared Lives champions for Ategi.

My prize is having your organisation looking after my brother.

I can never thank Gail and her team enough.

Rosemary Picton, family member of a person we support

Our services promote independence through personalised activity plans, social groups, and community engagement. Care is holistic, with one family noting, “The communication is fantastic; I’ve never had that before... They’re so open.” Creative tools like health passports ensure clarity and involvement.

Kate Allen said: “This recognition is testament to the passion and dedication of our staff. We remain committed to raising standards and making a positive difference.”

This CIW endorsement strengthens confidence among service users, families, and commissioners. As we look ahead, Ategi is well-positioned to expand, supporting more people to live independently, with dignity and joy.



"You guys have changed my life big time, seriously – thank you Gail."

–Gina, person we support through Supported Living



Gina's story

Supported Living

Gina, supported by Ategi's Supported Living team, once found daily life overwhelming. Anxiety kept her housebound, relying on others for shopping and isolating herself behind locked doors. Simple tasks like managing bills or attending appointments felt impossible.

With consistent, compassionate support, Gina began to rebuild her confidence. What started as small steps outside has grown into a transformed life. Today, she's rarely at a loss for adventure, going out regularly with staff and friends—something she never imagined possible.

Gina's journey is a powerful reminder of how consistent, caring support can open doors—helping people rediscover their community, their voice, and themselves.

A Great Place

Strategic priority 2

We want Ategi to be 'A Great Place' for people to work and for Shared Lives carers who work with us.

Given the increasing challenges in the Health and Social Care sector and to recognise the challenges our Support Staff & Shared Lives carers face on a daily basis, we are continuously striving to provide our staff with a supportive, caring and forward thinking working environment.

If our staff feel valued, part of a team and listened to, they in turn will provide excellent, empathetic and person-centred care to the people we support. This ensures our objective to provide quality support is met consistently.

In addition to paying above the Real Living wage, Ategi is committed to encouraging career development and internal promotion. We actively encourage employees to continuously review and enhance their skills, offering staff extensive funded training opportunities, over and above the standard mandatory requirements.

We are constantly looking for options to enhance the wellbeing of our teams by offering a range of affordable and meaningful benefits.



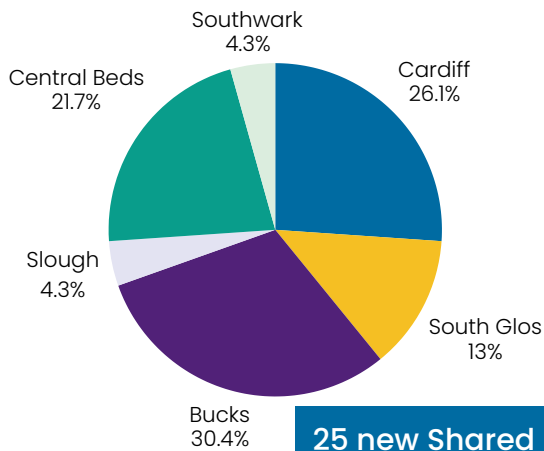
Celebrating St David's day with the people we support at the Cardiff office.

To further enhance opportunities for all staff, a one day Career Development Introduction Programme was carefully designed to support learning and development, specifically tailored to enable individuals with aspirations to succeed. All members of the Senior Leadership team delivered a section of the training, providing an insight into the functions of each department, a background to the reasoning behind the process and the outcomes achieved.

We are constantly looking for options to enhance the wellbeing of our teams by offering a range of affordable and meaningful benefits. From health and wellness support to financial perks, salary sacrifice and flexible working options, our goal is to ensure every employee feels valued and supported both inside and outside the workplace. By investing in accessible benefits, we create a culture where wellbeing is prioritised.

A Great Place

Strategic priority 2



25 new Shared Lives carers joined Ategi in this period.

To further promote our stance, we are always looking for ways in addressing diversity deficits in the Health & Social Care/ Charitable sector. We wanted to help our employees understand gender identity, to help reduce misgendering and unintentional comments or actions that express bias or prejudice. Training was provided to all staff which offered an insight into the challenges transgender individuals face. It was very well received and this was a reflection from a member of staff –

We promote diversity in our workforce, meaning we are able to benefit from broader perspectives, options and outcomes. This means we can learn from the experiences of others, improve cultural awareness and reflect the communities we live in, building trust and reducing inequality. To further build on our commitment in fostering an inclusive workplace we are pleased to share that we have officially sponsored a member of staff from abroad. This will in turn enrich our culture with fresh perspectives and new ideas.

It was a very insightful session that provided some very important considerations regarding the correct and appropriate manner to promote a healthy inclusion of Trans people in the workplace.

All offices took part in volunteering for 'The Big Help Out 2024'. This is Kate and Laurence at the Wales office.



Future Fit

Strategic priority 3

This year we continue our journey to ensure that we are fit for the future and are ready to embrace change.

Our commitment to becoming “Future Fit” is centred on preparing for strategic investment in digital innovation and environmental responsibility.

While several objectives were completed, much of the work during this period focused on planning, discussion, and laying the groundwork for future delivery.

Strategic digital reviews focussed on the challenges around embracing digital tools in particular the financial challenges and the digital skills of the teams.

Similarly, environmental initiatives were scoped, with carbon footprint analysis and sustainability measures planned for implementation in the coming year. Environmental sustainability was actively pursued. Ategi conducted a carbon footprint comparison for 2023/24, with results to be published in the annual report. Measures to reduce environmental impact included office closures on Fridays, improved equipment efficiency, and planting initiatives at the offices to create diverse spaces for bees and other insects.

Shared Lives carer recruitment was supported through student placements and university partnerships, including projects with Cardiff University and Bath University. These initiatives aimed to enhance recruitment and stakeholder engagement, contributing to the long-term sustainability of the Shared Lives model.



Liz, a Shared Lives carer, with the people she supports through short breaks with her husband and son.

Our strategic commitment to sustainability, digital transformation and inclusion and investment in Shared Lives and community partnerships position us well for continued evolution and impact.

We really enjoy being Shared Lives carers as it work well with the family life's at the same time having the ability to provide a home and family life for an adult to live independently.

Shared Lives carer

Future Fit

Our Carbon Reduction Roadmap

This year, we have been busy planning our first full Greenhouse Gas (GHG) Inventory, working with SG Carbon.

The actual project kicked off in April 2025, but 2024/25 has been all about getting prepared and mapping our progress since our first carbon footprint measurement in 2022/23.

Why are we doing this?

We want to understand our carbon footprint, spot where we can make the biggest difference, and set a clear path for reducing our impact.

What have we done so far?

We've teamed up with SG Carbon, mapped out how we'll collect and analyse our data, and started getting everyone on board. We've also planned surveys and reviewed how we use energy, travel, and buy goods.

That's equivalent to...



Driving 121,794 kilometres in an average petrol car (that's like driving from Cardiff to Edinburgh and back 101 times!).



The carbon absorption of 1,356 oak trees over one year.



Powering about 22 average 4-bedroom homes in the UK for a year.



The CO₂e emissions of nearly 8 return flights from London to New York.

**126 tonnes
CO₂e**

(equivalent to 2.47 tonnes per FTE employee)

Total carbon footprint for the reporting period

**25.6 tonnes
CO₂e**

Annual emissions reduction relative to baseline

What's next?

The real work starts next year. This groundwork means we'll be ready to measure, report, and act on our emissions —making Ategi greener and more sustainable for the future.



Financially robust

Strategic priority 4

Overall, the financial year concluded with a deficit of £21,310. On the surface this is a disappointing result but when taking into consideration the difficulties faced throughout the year this is a respectable outcome.

The Organisation's Balance Sheet remains strong reporting Total Funds of over £1million and cash assets of £453,052.

The Organisation successfully retained its Shared Lives contract with South Gloucestershire Local Authority. This has secured income for three years from January 2025, with a potential additional two-year extension.

The peer-group project Support Circles funded by WCVA & the Albert Gubay Charitable Foundation continues in Cardiff. Although grant, fundraising and donation applications are still in their infancy in the organisation they contributed a total of £81,011 for the 2024/25 year.

A programme of local authority discussions generated annual uplifts for the majority of contracts with a very small number out of area arrangements not increasing as the financial year concluded. This coupled with efficiencies in expenditure saw core services moving into a positive, surplus operating position over the year.

A summary of income & expenditure follows this page with full details within the financial statements towards the end of this report.



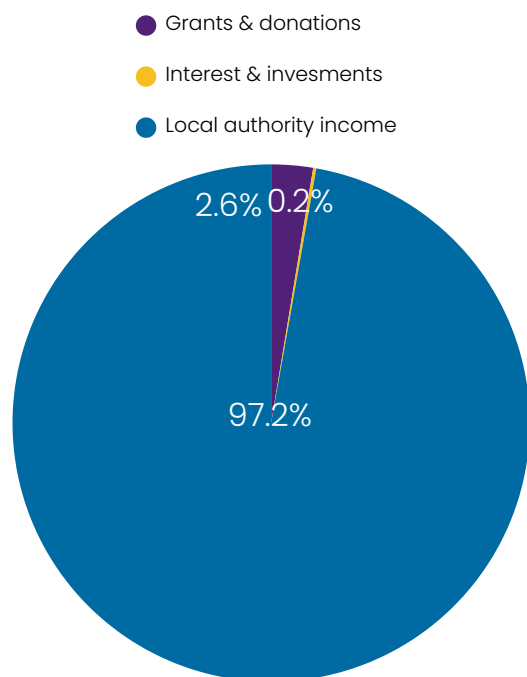
Shirley, a person we support at Ty Cornel, taking part in Mulitsport's activities at an Ategi event.

The Organisation's Balance Sheet remains strong reporting Total Funds of over £1million and cash assets of £453,052.

Financial overview

Income & expenditure

Total income for the year

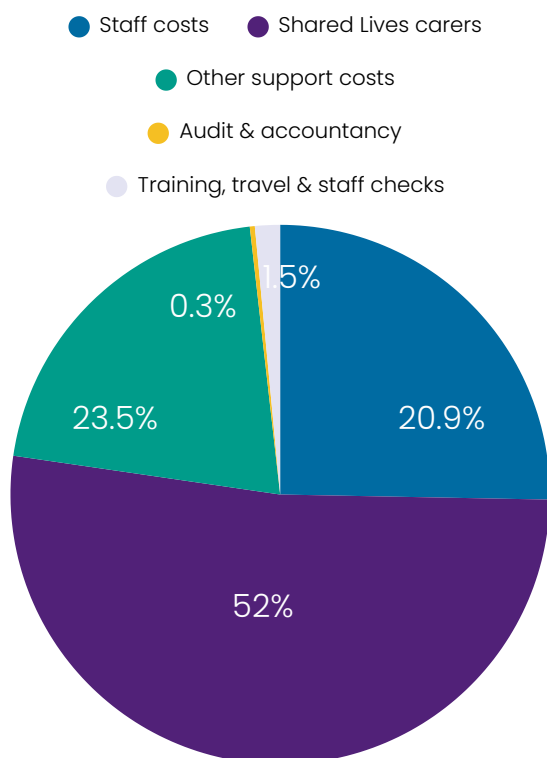


Total for the year
£4,763,854

Income England
£1,965,242

Income Wales
£2,798,612

Total expenditure for the year



Total expenditure
£4,771,339



Gary joined Ty Cornel in 2022 after being a victim of cuckooing, where a gang exploited him financially, took over his flat for drug dealing and left him addicted to drugs. With the help of Ty Cornel's staff Gary is winning the battle against his addictions and is doing really well.

Co-production & influence

Strategic priority 5

In the past year, Ategi has made significant strides embracing the voices and views of people we support in our work. Engagement activities have been a cornerstone of our approach.

One of the key outcomes was the successful embedding of the co-production approach and practice across the organisation. We successfully led two people we support forums in October and February, which influenced the activities and events of the year. Chaired by a member of the Senior Leadership Team, the forum participants were encouraged and supported to provide feedback and share ideas within the group.

We were delighted with the engagement of Shared Lives carers and people we support with Trustees during the Board strategy day. It provided a real opportunity for trustees to directly hear lived experiences, generating valuable insights that will inform decision making and governance oversight.

Alongside celebrating our 30th-year anniversary in Cardiff, we also hosted multiple events in each Shared Lives area, exceeding our targets and fostering a sense of community and involvement.

With some interesting findings we concluded the IMPACT project exploring the Well-being of Social Care Staff in Wales with a presentation at the All-Wales Event in Llandrindod Wells. Amongst the discussion was the portrayal of social care in media with 'the burden' & challenges often being the focus rather than the rewards. We took an action to raise the profile of social care as a

career with young adults and have visited many schools and careers events in the period since.

In terms of influencing and external profile, Ategi has actively contributed to numerous consultations, publications, and thought leadership opportunities throughout the year. We participated in the 'Tech for Better Health' Programme organised by Shared Lives Plus (SLP); our CEO presented to an exec team cohort of JT Global in Jersey; our Head of Administration took part in the Circular Economy Innovation Communities, (CEIC) project; and our Head of Services participated in the back to employment SCW/Serco restart programme in Wales – to name just a few.

These achievements reflect our unwavering commitment to co-production and influence, ensuring that our services are not only effective but also inclusive and empowering for all stakeholders.

We successfully led two people we support forums in October and February, which influenced the activities and events of the year.

Management, structure & operations

Whilst the Board maintain strategic responsibility for the charity, operational responsibility is delegated to the Chief Executive who is accountable for developing a business plan that delivers the strategy and meets its objectives. Assisting the Chief Executive is a senior leadership team with a range of skills and expertise.*

The Board and Chief Executive are supported by a Business Secretary for governance and administrative matters.

Trustee board

Jill Davies (Chair) | Christopher Dowell-Bennett | Susan Ali Shah
Connor James | Erika James | Gareth Edwards

FARCOM

(Finance, Audit & Risk Committee)

CEO

Kate Allen

Quality, Safeguarding & People

Head of Finance

Michael John

Head of Human Resources

Lynn Longland

Company Secretary & Head of Admin

Karen Thomas

Head of Services

Richard Cox

Support Circles

Ategi services:



Shared Lives



Supported Living



Community Support

*Personnel as at time of print, March 31 2025

To the Future

Looking ahead

As we celebrate our history and our heritage, we take with us our core values, the lessons we've learnt along the way and our commitment to continuous improvement as we explore new models of support, expand our reach and keep making a difference.

The last 30 years have, thankfully, seen significant positive changes in adult social care options and provision, and how society supports people with additional needs.

Ategi (known originally as the Cardiff Independent Living Company) was instrumental in the closure of Ely Hospital and ensuring people had better opportunities, that led to better outcomes and therefore better lives. We continue in that vein this year as we proactively explore different approaches to social care with projects such as Support Circles, empowering people to support each other.



Kate with team members at an Ategi event.

As we sit on steering groups and advisory forums, the coming year will see us give our time and expertise to contribute to local and national projects. Including UK research that could improve practice through design and developing new tools or training that enables a deeper understanding of how individuals experience and respond to their environment; and to assisting the Centre for Adult Social Care Research (CARE) at Cardiff University in their planning and decisions making around research priorities for Wales; and we are delighted to work with Improving Adult Social Care Together (IMPACT) in the much needed study around the retention of social care workforce.

We continue in that vein this year as we proactively explore different approaches to social care with projects such as Support Circles, empowering people to support each other.

We have sustainability and carbon footprint aspirations and commitments that will see Ategi take proactive steps to protect our planet for future generations. We will work hard to secure funding that will support us in that journey.

To the Future

Looking ahead

And not least of all, we will continue to listen and learn from those we support, their families and our commissioners. Through honest conversations, we are working hard to ensure Ategi is a place where everyone feels valued and empowered—whether they are supported by us, work with us, or collaborate with us.

We want more people to have the opportunity of our 'excellent' support, not because we have ambitions of grandeur, but because we genuinely believe that we can make a significant positive difference to people's lives – that many have never experienced.

The conclusion of this year saw the third and final year of our strategy. Our 3-year strategic plan and objectives have been hugely successful and supported the charity in the right direction, therefore the Board of Trustees and Senior Leadership Team are in agreement that we will evolve that plan (rather than starting anew) to form the

...we are working hard to ensure Ategi is a place where everyone feels valued and empowered—whether they are supported by us, work with us, or collaborate with us.



Liz and her support worker at an Ategi event at Meadows Wildlife Park.

roadmap for our next 3 to 5 years. Taking fully on board our learning and our commitment to co-production the People We Support Forum have decided our next strategic plan will be called 'My life, My way'



Kate Allen

Chief Executive Officer



Thomas's story

Community Support

When 19-year-old Thomas joined Ategi, he was anxious and isolated after months without support during his transition to adult care. Struggling with unpredictability and safety risks, he needed two staff members for supervision and found it hard to trust.

With a person-centred approach, Ategi built a consistent routine around Thomas's needs—weekly McDonald's trips, beach visits, and cycling became anchors of stability. These small, meaningful activities helped him feel safe and supported.

Gradually, breakthroughs emerged: Thomas, who is mostly nonverbal, said "Mum" for the first time in years—a moment that moved everyone. His confidence grew, and challenging behaviours reduced.

The team adapted to his needs, working closely with his family and learning from every experience. Now calmer and happier, Thomas is exploring new interests like art and music, with swimming on the horizon.

Thomas's journey shows how patience, creativity, and dedicated support can transform lives. At Ategi, we believe in celebrating every step forward—no matter how small.

Governance & management

Ategi was incorporated on 4 February 1994 as a company limited by guarantee and became a registered charity on 29 September 1999. Our governing documents are our Articles of Association.

The Articles of Association state our objectives as:-

1) For the public benefit, the relief of people in need, in particular but not exclusively by the provision of:

- i) Shared Lives / adult placement;
- ii) Domiciliary Care and/or support;
- iii) Community Support
- iv) any other care and/or support as may be appropriate.

2) The relief or possible prevention of sickness through the provision of respite for carers of people in need whether by reason of learning or physical disability, mental ill health, age related need or other disadvantage.

We continue to build on the investment and development in the governance of Ategi.

Our Board of Trustees, who are also our Directors, have responsibility for the overall strategy of Ategi. As of 31st March 2024 the number of Trustees serving on the board was 7.

We said goodbye to Bev Mills and Helen Whitfield during the period of this report and we take this opportunity to say thank you for their support and commitment to our charity.

We welcomed Gareth Edwards to the board in November 2024.

Our Trustees serve for an initial period of 3 years and can be reappointed to serve for a maximum of 9 years. Our Articles allow for up to 10 Trustees.

To ensure that the board has the required skills we conduct an annual audit of skills and diversity and checks for conflict of interest. Our induction is based on our values and our Trustees have training to help and support them to perform well and develop as a trustee.

We were hosted by Bryngarw Country Park for our Trustees and Senior Leadership Team annual strategic away day. It was important to us to have this event at a venue that holds the same social values as Ategi and it did not disappoint. We were joined by some of the people we support and our Shared Lives carers who had the opportunity to ask Trustees questions and tell our Trustees about the support that they receive from Ategi.

We reviewed our strategy and agreed our vision and mission for the next 3 years. As we look forward we will continue to build on the strengths of our board with targeted recruitment based on the gaps identified in the skills audit. Our Trustees and leadership team will be working hard together to deliver the agreed strategy focussing on direction, effectiveness, supervision and accountability.

Governance

Managing risk

Ategi is committed to making a positive impact in the lives of the people we support and the communities that we work in. The board recognise the importance of transparent reporting on potential risks that may affect our operations.

The board is responsible for the risk management strategy and delegates risk scrutiny to the Finance, Audit and Risk Committee (FARCOM) and to the Senior leadership Team (SLT). The comprehensive risk register identifies the principle strategic and operational risks that Ategi faces and the RAG rating approach allows governance oversight of the mitigation of the risks.

While the board generally takes a prudent approach to risk management, it recognises that things do go wrong from time to time, and accepts that we need to take some risks to be able to grow. The risk management framework is designed to give a clear view of our risks and make sure we're not exposed to them unnecessarily.

Ategi has prioritised the key risks and has in place policies, systems and procedures to mitigate the risks identified. The risks identified are recorded in the risk register and each risk is owned by a member of the SLT and reviewed at the monthly SLT meetings.

The two key risks to highlight this year remain the same as reported the previous year. 1 – the recruitment and retention of Shared Lives carers. Recruitment remains a challenge



Gail, Ategi's Supported Living & Community Support Manager celebrates 25 years with Ategi.

across social care and in particular in Shared Lives. And 2 – the financial pressures on local authorities driving ever increasing cost efficiencies. This impacts Ategi because of our reliance on local authority contracts.

I'm proud of the resilience and dedication shown by our team, carers, and supporters—each playing a vital role in helping us deliver meaningful change for the people we serve.

Susan Ali-Shah, Ategi Trustee



"It helped me feel more confident in myself and gets me out more — before, I wasn't getting out much."

Shahid, Support Circles volunteer



Support Circles

Funded project

Support Circles is a peer-led, co-produced project by Ategi that brings together adults with mild learning disabilities, autism, sensory impairments, or mental health needs to build confidence, friendships, and life skills — on their own terms. Designed for those who often fall between the gaps in formal support, it offers a safe, inclusive space where members lead the way.

Participants form small local groups — like "The Dreamers" and "The Happy Wanderers" — choosing their own activities, from planning trips to Tenby to mastering public transport. Facilitated by Matthew Jones and powered by peer volunteers, many with lived experience, the project fosters mutual support and empowerment.

Recognised as a finalist in both the 2025 Accolades Awards and the WCVA Health and Wellbeing Award, Support Circles has transformed lives. Emma now proudly shares her ideas in meetings; Mark thrives on planning journeys. Volunteers like Lee and Stephen have found renewed purpose.

More than a project, it's a movement — proving that when people are trusted as equals, connection and growth follow.

Financial Review

Public Benefit

Trustees have referred to the guidance by the Charity Commission when reviewing our objectives and activities against both our business plan and in planning for the future.

All our charitable activities are centred round meeting the needs of people with additional needs, and we meet our public benefit through the provision of care and support across Shared Lives, Supported Living and Community Support; and respite care. Through these services we equip Ategi people, employees and carers, to deliver the best possible care that enables people we support to live their best life.

Going Concern

The Board of Trustees monitors and assesses the financial viability of the charity, primarily through the Finance, Audit & Risk subcommittee with oversight from the wider Board. With 98% of the charity's income continuing to come from local authority contracts, there is a good level of security around the contract management process.

Ategi maintains a stable financial position, with positive net assets and liquidity ratios. The company has no long-term debt and consistently maintains a strong cash balance, never needing to use overdraft facilities. As of July 2025, management accounts report a small surplus and net current assets of £590,000, with total assets exceeding £1 million. Cash flow projections for the next 15 months indicate no need for external borrowing, and the business is expected to meet all financial commitments in line with its reserves policy.

The breadth of income streams, aged debt management and the liquidity of its assets are such that the charity can withstand the loss of a contract and seek to generate new income through alternative contracts. Furthermore, any conclusion of a contract includes TUPE provision therefore at least 80% of associated contract expenditure (usually more) would accompany loss of income.

Ategi operates in a sector with stable demand and has solid relationships with a diversified commissioner base, reducing reliance on any single contract. Long-term contracts secure a significant portion of future revenues. The company has robust contingency plans for business interruptions and workforce challenges.

There are currently no investment portfolios in place, with current surplus cash funds being invested in higher interest accounts generating more favourable rates of interest than its current account.

Cash Deposit Interest at the end of the year returned £9,163 (2024: £400).

In reviewing our business and financial plans, and financial forecasts alongside actual results (as presented in the statutory accounts of this report) the Trustees have taken into account the end-of-year position; projected income and growth opportunities; existing financial controls; the level of reserves; and risk management approach to reach a reasonable expectation that the charity has sufficient resources to continue to operate for the foreseeable future.

Financial review cont.

On that basis, the Board of Trustees believe the charity has sufficient resources to meet its liabilities and continues to adopt the going concern basis in the preparation of the accounts and financial statements.

Pension commitments

An entry level auto-enrolment master trust with The People's Pension is in place to comply with regulations and enable employees to start saving for their futures and receive a boost from Ategi in the form of employer contributions from the outset.

The assets of the money purchase Group Personal Pension Plan are held separately from those of the company in funds administered by Scottish Widows.

Contributions made by the company (up to 6%) to the schemes during the year amounted to £54,213 (2024: £60,715). Pension contributions of £nil (2023: £nil) were outstanding at the balance sheet 31 March 2025.

Financial controls

Ategi has a solid Financial Responsibility Policy to ensure a controlled environment across central services and operations. Furthermore, the Charity adopted the Charity Commission Financial Controls Internal Audit, a useful tool to monitor compliance and strengthen practice.

Reserves Policy

The charity reviews its risk policy annually and maintains adequate cash reserves in light of the main risks to the organisation. With this in mind, the charity has updated its reserve's policy.

We really enjoy being Shared Lives carers as it work well with the family life's at the same time having the ability to provide a home and family life for an adult to live independently

Shared Lives carer

For the 2024/25 year the charity held total reserves of £1,038,087 (2024: £1,045,571). The policy requires reserves to cover 3 months of direct overheads costs and 6 months of central staff costs. The reserves policy target was met at the end of the financial. Total reserves are considered sufficient to cover known liabilities.



Frances, at one of Ategi's events. Frances is supported by our Community Support team.

Statement of Trustees

The Trustees, who are also directors of Ategi for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable



Mohiz is a person we support in Shared Lives Slough.

company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charity's Statement of Recommended Practice: SORP (FRS102) and in accordance with the special provisions of part 16 of the Companies Act 2006 relating to small entities. A list of professional advisors are at the front of this annual report.

Auditors

Following a comprehensive & fair tender process, Haines Watts (now Menzies) were appointed as auditors and approved by trustees on 4th November 2024.

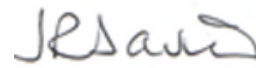
Trustee Awareness Statement In so far as the Trustees are aware:

Statement of Trustees Cont.

- There is no relevant audit information of which the charitable company's auditors are unaware, and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable company's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees of Ategi on 3rd November 2025 and signed on its behalf by:



Jill Davies, Ategi Trustee Chair

Here's Juliet, Michelle, Chloe, Kelly & Emma. They're all supported by Shared Lives. They co-wrote a poem with their Shared Lives carer about Ategi! We gave them an award at our 30th celebration event.



Thank you to our supporters

This year has been full of incredible fundraising moments that have brought our community together in the most inspiring ways. From a daring parachute jump and a bracing icy dip in December, to taking on Pen y Fan in June, every effort has made a real difference to the people we support.



We were truly grateful to the wonderful Taffs Well Community Choir for choosing Ategi as their charity of the year. Your generous donation of £450 from your Christmas concert means so much to us—and to the people we support.

The fundraising has been especially meaningful to the Ategi Craft Club, helping us keep this creative and welcoming space thriving.



Sheleagh, our Fundraising manager, after her icy dip.

The Craft Club is more than just crafts—it's a place where people connect, express themselves, and feel part of something special. Thanks to the support of our staff and community fundraisers, we can continue to provide materials, sessions, and smiles.

From all of us at Ategi, thank you for your kindness, your music, and your generosity

I was thrilled to be joined by Kyle, a person we support, on our Pen y Fan climb. Raising money to support the craft group was great motivation!

Karen Thomas, Head of Administration



Gaynor and Gill, her Ategi support worker, at Craft Club.

Thank you to our supporters



Ategi staff, Gail, Matthew and Maria, doing a fundraising skydive.



Thank You to the National Lottery Awards for All

We'd like to extend our heartfelt thanks to the National Lottery Awards for All for their generous grant supporting Ategi's Support Circle project.

Thanks to this funding, we've been able to create safe, welcoming spaces where adults with additional support needs can come together, build friendships, and work towards shared goals. Whether it's planning activities, tackling isolation, or simply

Support Circles gives me a reason to get out of bed in the morning.

Mark, Support Circles Volunteer

activities, tackling isolation, or simply enjoying each other's company, the Support Circles have become a vital part of our community.

Your support has helped us grow this project and reach more people—making a real difference in their lives. Diolch yn fawr for believing in our work and helping us make it happen



Support Circles volunteers out and about playing ping pong.

Thank you to our supporters

We'd like to thank The National Lottery Awards for All again, for their generous grant funding for making our "Let's Get Together" event. The day brought people we support, Shared Lives carers, their families, and the wider community together in a fun day filled with music, games, sports, and meaningful connections.

Beyond the fun, the event offered us valuable insights into what activities people most enjoy and want to see more of in the future. From silent discos to inclusive sports and creative feedback tools like our Wheel of Fortune, we learned that opportunities to connect, try new things, and share experiences are at the heart of building community.

Your support made this day of smiles, belonging, and learning possible, and it will help us shape even more inclusive, engaging events ahead.

Thank you to all the great facilitators who came and provided such brilliant activities



People we support at our Let's Get Together event.

Thank you to our supporters



Thank You to the Albert Gubay Charitable Foundation

We'd like to extend our heartfelt thanks to the Albert Gubay Charitable Foundation for their generous grant towards Ategi's Support Circles project.

This funding has enabled us to create and grow peer-led Support Circles for adults with complex needs across Cardiff. These circles—like the inspiring group who call themselves “The Dreamers”—offer a safe and empowering space for people to connect, build confidence, and plan meaningful activities together.

Thanks to your support, volunteers have completed First Aid training, taken part in community visits, and begun planning further development and training.

Your flexibility and encouragement have been invaluable, especially as we adapted the project to meet local needs. We're proud of what's been achieved so far and excited about what's to come.

Diolch yn fawr for helping us make a real difference.



Support Circles receiving a certificate for being finalists at the Accolades awards.

29TH MAY 1961 CHARITABLE TRUST

Thank You to the 29th May 1961 Trust

We're very grateful to the 29th May 1961 Trust for their generous core funding grant. Your support helps us continue delivering high-quality, person-centred services at Ategi, and strengthens our ability to respond to the needs of the people we support. Thank you for standing with us.

These circles—like the inspiring group who call themselves “The Dreamers”—offer a safe and empowering space for people to connect, build confidence, and plan meaningful activities together.

Report of the Independent Auditors to the Members of Ategi Limited

Opinion

We have audited the financial statements of Ategi Limited (the 'charitable company') for the period ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and - have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or - we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Ategi Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our planning procedures identify the legal and regulatory frameworks applicable to the operations and financial statements of the company. These are reviewed internally with the audit team including relevant industry experience and expectations as well as externally with client management. The key laws and regulations we considered in this context were the UK Companies Act 2006, UK GAAP (FRS 102) and relevant tax legislation.

Once identified, we assess the risks of material misstatements in relation to the laws and regulations, irregularities, including fraud and adjust our testing accordingly. Our audit procedures include:

- Discussing with Trustees and Management which areas of the business they believe to be more susceptible to fraud, and whether they have any knowledge or suspicion of fraudulent activities
- Discussing with Trustees and Management the legal and regulatory obligations of the business and whether they have any knowledge or suspicion of non-compliance
- Obtaining an understanding of the key controls put in place by the company to address risks identified, assessing the effectiveness of those and discussing how these are maintained and monitored internally
- Assessing the risk of management override and review and testing of journal entries made into the accounting system

Despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularities likely involve collusion, forgery, intentional misrepresentation, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Carter (Senior Statutory Auditor)
for and on behalf of Menzies LLP, Statutory Auditors
5th Floor Hodge House 114-116
St Mary Street
Cardiff
CF10 1DY

Date:

ATEGI LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,891	-	2,891	2,374
Charitable activities					
Domiciliary care and support	6	4,597,767	81,011	4,678,778	5,041,601
Other trading activities	4	1,537	-	1,537	2833
Investment income	5	9,163	-	9,163	400
Other income	7	71,485	-	71,485	17,097
Total		<u>4,682,844</u>	<u>81,011</u>	<u>4,763,854</u>	<u>5,064,305</u>
EXPENDITURE ON					
Charitable activities					
Domiciliary care and support	8	<u>4,712,243</u>	<u>59,096</u>	<u>4,771,339</u>	<u>4,981,277</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,544</u>
NET INCOME		(29,399)	21,915	(7,484)	84,572
RECONCILIATION OF FUNDS					
Total funds brought forward		1,026,143	19,428	1,045,571	960,999
TOTAL FUNDS CARRIED FORWARD		<u>996,744</u>	<u>41,343</u>	<u>1,038,087</u>	<u>1,045,571</u>

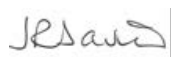
These notes form part of these financial statements

ATEGI LIMITED
BALANCE SHEET
31 MARCH 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	15	443,204	-	443,204	464,703
		<u>443,204</u>	<u>-</u>	<u>443,204</u>	<u>464,703</u>
CURRENT ASSETS					
Debtors	16	338,985	-	338,985	405,598
Cash at bank and in hand		411,709	41,343	453,052	446,637
		<u>750,694</u>	<u>41,343</u>	<u>792,038</u>	<u>852,235</u>
CREDITORS					
Amounts falling due within one year	17	(197,155)	-	(197,155)	(271,367)
		<u>(197,155)</u>	<u>-</u>	<u>(197,155)</u>	<u>(271,367)</u>
NET CURRENT ASSETS					
		<u>553,540</u>	<u>41,343</u>	<u>594,883</u>	<u>580,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		996,743	41,343	1,038,087	1,045,571
NET ASSETS					
		<u>996,743</u>	<u>41,343</u>	<u>1,038,087</u>	<u>1,045,571</u>
FUNDS					
	19				
Unrestricted funds				996,743	1,026,143
Restricted funds				<u>41,343</u>	<u>19,428</u>
TOTAL FUNDS				<u>1,038,087</u>	<u>1,045,571</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 03/11/2025 and were signed on its behalf by:



J Davies - Trustee

These notes form part of these financial statements

ATEGI LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(1,115)	80,370
Net cash provided by/(used in) operating activities		<u>(1,115)</u>	<u>80,370</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,631)	(20,692)
Purchase of fixed asset investments		-	-
Sale of fixed asset investments		-	114,072
Interest received		9,161	400
Dividends received		-	-
Net cash provided by/(used in) investing activities		<u>7,530</u>	<u>93,780</u>
Change in cash and cash equivalents in the reporting period			
		6,415.46	174,150
Cash and cash equivalents at the beginning of the reporting period		<u>446,637</u>	<u>272,487</u>
Cash and cash equivalents at the end of the reporting period		<u><u>453,052</u></u>	<u><u>446,637</u></u>

These notes form part of these financial statements

ATEGI LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	(7,484)	84,572
Adjustments for:		
Depreciation charges	23,129	32,708
Gain on investments	-	(1,544)
Interest received	(9,163)	(400)
Dividends received	-	-
Decrease in debtors	66,613	23,877
Decrease in creditors	(74,210)	(58,843)
Net cash provided by/(used in) operations	<u>(1,115)</u>	<u>80,370</u>

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 01/04/24	Cash flow	At 31/03/25
	£	£	£
Net cash			
Cash at bank and in hand	446,637	6,415	453,052
Total	<u>446,637</u>	<u>6,415</u>	<u>453,052</u>

These notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025**

1. Statutory information

Ategi Limited is a registered charity and private company limited by guarantee having no share capital. Members have agreed to contribute £1 in the event of a winding up. The company is incorporated in Wales in the United Kingdom. The registered office is Flynn House, Cardiff Road, Rhydyfelin, Pontypridd, CF37 5HP. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There have been no material departures from the standard.

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

Significant Accounting Judgements and Estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. The estimates and assumptions that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:-

- The charity makes an estimate of the fair value of accrued and deferred income held at each balance sheet date. The balance presented in the accounts is recognised in accordance with the contracts with customers.
- The freehold property is included at fair value, and whilst a professional valuation has been obtained, there is still some degree of estimation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. This includes capital grants.

Income from charitable activities includes income received from local authority contract services which is recognised by reference to the point of completion of delivery of each service. Where the amount of income is contingent on future events, this is only recognised where the amount of income can be measured reliably, and it is probable that the economic benefits will be received. Services provided to clients which at the balance sheet date have not been billed, have been recognised as income and are included in debtors as accrued income.

Government Grants

Government grants are recognised on an accruals basis. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support with no future related costs, is recognised in income in the period in which it becomes receivable.

NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025

2. Accounting policies - continued

Government grants

Grants relating to assets are recognised in income on a systematic basis over the useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Expenditure and basis of recognition of liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that are allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs include all expenditure not directly related to the charitable activity.

Governance costs are the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with charitable activity. Included within this category are the cost of audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Certain expenditure, including governance costs, are, where possible, directly allocated to appropriate cost centres. Other costs are apportioned on the basis of time or office space used for those activities. Governance costs are those incurred in the management of the charity's assets, administration, planning, organisation and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at rates calculated to write off fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	2% straight line
Leasehold property	over the term of the lease
Office furniture and equipment	10-25% straight line
Computer equipment	33.33% straight line

Freehold properties are measured at market value which is considered to be their fair value, determined annually by independent professional valuers or the directors who are qualified in this respect. Revaluation surpluses and deficits are recognised in the revaluation reserve, with losses recognised only to the extent that they relate to a previous revaluation gain, otherwise they are recognised in the profit and loss account.

Freehold land is not depreciated.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Accounting policies - continued

Pension costs and post-retirement benefits

The charity operates a money purchase Group Personal Pension Plan providing benefits for employees additional to those from the State. Certain employees are members of the Local Government Pension Scheme (LGPS), a defined benefit scheme. The company makes contributions to the scheme in respect of these employees, but responsibility for any pension scheme deficits remains with their previous employer. The pension charge to the statement of financial activities represents contributions payable by the company to pension schemes in respect of the year.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised the statement of financial activities over the lease period.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice if not more than 24 hours.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ATEGI LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025**

3 DONATIONS AND LEGACIES	2025	2024
	£	£
Donations	2,891	2,374
4. OTHER TRADING ACTIVITIES	2025	2024
	£	£
Fundraising events	1,537	2,833
5 INVESTMENT INCOME	2025	2024
	£	£
Deposit account interest	9,163	400
6 INCOME FROM CHARITABLE ACTIVITIES	2025	2024
	£	£
Contract fees	4,038,433	4,447,356
Housing Benefit	415,541	407,905
Supporting People	143,793	143,098
Grants	81,011	43,242
	<u>4,678,778</u>	<u>5,041,601</u>
Grants received, included in the above, are as follows:		
	2025	2024
	£	£
A Gubay Grant	15,010	12,508
VWG Small Grant	-	24,818
Baily Thomas Grant	-	5,833
The 29th May 1961 Charitable Trust	5,000	-
Central Bedfordshire Local Authority	41,501	-
National Lottery	19,500	-
WCVA Energy Efficiency Grant	-	83
	<u>81,011</u>	<u>43,242</u>
7 OTHER INCOME	2025	2024
	£	£
Government grants	56,914	-
Sundry income	14,572	17,097
	<u>71,485</u>	<u>17,097</u>

These notes form part of these financial statements

ATEGI LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support Costs (see note 10) £	Totals £
Domiciliary care and support	3,755,471	1,015,868	4,771,339

9 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	1,188,912	1,242,585
Temporary Agency costs	19,092	78,154
Staff and carer training	23,956	13,967
Carer payments, insurance and membership	2,470,147	2,450,473
Health screening and DBS checks	6,463	14,279
Travel, car hire and expenses	46,901	63,463
	3,755,471	3,862,921

10 SUPPORT COSTS

	Staff costs £	Other costs £	Governance costs £	Totals £
Domiciliary care and support	677,939	325,727	12,202	1,015,868

Included within governance costs is £11,520 (2024 - £9,670) in relation to auditors' remuneration.

11 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	23,129	32,708

These notes form part of these financial statements

ATEGI LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 or for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2025 or for the year ended 31 March 2024.

13 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,663,205	1,727,265
Social security costs	149,216	155,989
Other pension costs	54,431	60,715
	<u>1,866,851</u>	<u>1,943,969</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	23	17
Support	44	56
	<u>67</u>	<u>73</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	2	-
£110,001 - £120,000	1	1

The key management personnel of the charity comprise the trustees, the Chief Executive Office, Head of Finance, Finance Business Partner, Head of Admin, Head of HR and Head of Services. The total employee benefits of the key management personnel of the charity was £411,638 (2024: £364,165).

These notes form part of these financial statements

ATEGI LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,374	-	2,374
Charitable activities			
Domiciliary care and support	4,998,442	43,159	5,041,601
Other Trading Activities	2,833	-	2,833
Investment income	400	-	400
Other income	17,097	-	17,097
Total	5,021,146	43,159	5,064,305
EXPENDITURE ON			
Charitable activities			
Domiciliary care and support	4,957,546	23,731	4,981,277
Net gains on investments	1,544	-	1,544
NET INCOME	65,144	19,428	84,572
RECONCILIATION OF FUNDS			
Total funds brought forward	960,999	-	960,999
TOTAL FUNDS CARRIED FORWARD	1,026,143	19,428	1,045,571

These notes form part of these financial statements

ATEGI LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025**

15 TANGIBLE FIXED ASSETS

	Freehold Property	Office Furniture and Equipment	Totals
	£	£	£
COST OR VALUATION			
At 1 April 2024	445,978	139,636	585,614
Additions	-	1,631	1,631
Disposals	-	-	-
At 31 March 2025	445,978	141,266	587,244
DEPRECIATION			
At 1 April 2024	14,165	106,746	120,911
Charge for year	7,125	16,004	23,129
Eliminated on disposal At 31 March 2025	-	-	-
	21,290	122,750	144,040
NET BOOK VALUE			
At 31 March 2025	424,688	18,516	443,204
At 31 March 2024	431,813	32,890	464,703

Included in Freehold Property is the valuation of the freehold property and land being £440,000 less depreciation. All such assets were revalued on 11 May 2022 by an independent professional valuer, on the basis of fair value which is in accordance with RICS Valuation Professional Standards - The Red Book, (2017 Edition).

Freehold land and buildings are the only category of tangible asset assets included at valuation.

Freehold land and buildings would have been included on a historical cost basis as follows:

	2025	2024
Aggregate Cost	322,418	322,418
Aggregate accumulated depreciation	66,750	61,882
	255,668	260,536

These notes form part of these financial statements

ATEGI LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025****16 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	254,058	344,225
Prepayments and accrued income	84,927	61,373
	<u>338,985</u>	<u>405,598</u>

**17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR**

	2025	2024
	£	£
	22,973	46,485
Trade creditors	32,954	30,209
Social security and other taxes	43,222	95,631
Other creditors	98,006	99,042
Accruals and deferred income	<u>197,155</u>	<u>271,367</u>

Included within accruals and deferred income above is deferred contract fee income of £35,612 (2024 - £36,289).
Movement in the year is as follows:

	2025	2024
	£	£
Deferred income at 1 April	36,289	32,314
Resources deferred during the year	22,511	36,289
Amounts released from previous years	<u>(36,289)</u>	<u>(32,314)</u>
Deferred income at 31 March	<u>22,511</u>	<u>36,289</u>

At the balance sheet date, the charity was holding funds received in advance for services to be provided in 2024- 25.

18 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating
leases fall due as follows:

	2025	2024
Within one year	11,911	14,840
Between one and five years	24,186	15,303
	<u>36,097</u>	<u>30,143</u>

Total operating lease payments charged to the statement of financial activities in the year amounted to £7,138 (2024 - £32,633).

These notes form part of these financial statements

ATEGI LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19 MOVEMENT IN FUNDS

	At 01/04/24	Net movement in funds	Transfers between funds	At 31/03/2025
	£	£	£	£
Unrestricted funds				
General fund	852,029	(29,400)	-	822,629
Revaluation reserve	174,114	-	-	174,114
	<u>1,026,143</u>	<u>(29,400)</u>	<u>-</u>	<u>996,743</u>
Restricted funds				
A Gubay Grant	12,508	1,047	-	13,555
VWG Small Grant	1,087	(1,087)	-	-
Baily Thomas Grant	5,833	(5,833)	-	-
29th May 1961 Trust Grant	-	-	-	-
National Lottery Funding	-	13,788	-	13,788
Central Bedfordshire - ARF	-	14,000	-	14,000
	<u>19,428</u>	<u>21,915</u>	<u>-</u>	<u>41,343</u>
TOTAL FUNDS	<u>1,045,571</u>	<u>(7,484)</u>	<u>-</u>	<u>1,038,087</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted Funds				
General fund	4,682,844	(4,712,243)	-	(29,400)
Restricted Funds				
A Gubay Grant	15,010	(13,963)		1047.09
VWG Small Grant	-	(1,087)	-	-1087
Baily Thomas Grant	-	(5,833)	-	-5833
29th May 1961 Trust Grant	5,000	(5,000)	-	-
National Lottery Funding	19,500	(5,712)	-	13788
Central Bedfordshire - ARF	41,501	(27,501)	-	14000.22
	<u>81,011</u>	<u>(59,096)</u>	<u>-</u>	<u>21,915</u>
	<u>4,763,854</u>	<u>(4,771,339)</u>	<u>-</u>	<u>(7,484)</u>

These notes form part of these financial statements

ATEGI LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Comparatives for movement in funds

	At 01/04/23 £	Net movement in funds £	Transfers between funds £	At 31/03/2024 £
Unrestricted funds				
General fund	785,208	65,144	1,677	852,029
Revaluation reserve	175,791	-	(1,677)	174,114
	960,999	65,144	-	1,026,143
Restricted funds				
A Gubay Grant	-	12,508	-	12,508
VWG Small Grant	-	1,087	-	1,087
Baily Thomas Grant	-	5,833	-	5,833
	-	19,428	-	19,428
TOTAL FUNDS	960,999	84,572	-	1,045,571

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted Funds				
General fund	5,021,146	(4,957,546)	1,544	65,144
Restricted Funds				
A Gubay Grant	12,508			12,508
VWG Small Grant	24,818	(23,731)		1,087
Baily Thomas Grant	5,833			5,833
-	43,159	(23,731)	-	19,428
	5,064,305	(4,981,277)	1,544	84,572

These notes form part of these financial statements

ATEGI LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

WCVA - VSRF small grant

Funding has been received from WCVA in respect of the Third Sector Resilience Fund - Phase 3. The funding will enable the company to employ a Fundraising manager to develop a fundraising strategy and diversify income primarily through Trusts and Foundations. The funding will also enable the company to establish a Shared Lives Carer recruitment team.

A Gubay Grant

Funding received to provide Peer Support Circles for adults with complex needs across Rhondda Cynon Taf.

Baily Thomas Grant

Funding to be used towards salary costs of the Shared Lives Carer Recruitment programme.

VWG Small Grant

The grant will pay for a volunteer co-ordinator to establish support circles for adults with complex needs, Cardiff and Rhondda Cynon Taff. Each support circle would have 5-6 volunteer peer mentors. Meet weekly (in a local warm space/ café/ community organisation near their home). Each support circle will:

-Establish their own group agreements, priorities and group goals, how they wish to communicate with each other between meetings (e.g. WhatsApp group, closed Facebook).

-Develop a group strengths based plan. This will enable the group to establish the strengths of each individual within the group and the group as a whole, identify collective goals, prioritise and agree a plan for action, identify the resources needed to achieve their goals (e.g. community assets) and take steps to deliver the goals.

-Goals will be specific to each group but examples could be to go out shopping/to a café together, to exercise/walk regularly, to volunteer in a local project/organisation, to develop confidence using public transport together, to make new friends, go out to socialise - pub; clubs.

Prior year only Designated fund

During the prior year the board of trustees, working closely with the executive team, identified and developed a phased approach to strengthening the company's governance and structure, and in order to achieve this set aside designated funds during the year, for the strategic use of surplus reserves to invest in refining service delivery and the furtherance of the organisation's charitable aims. This has enabled the charity to better serve all stakeholders and, in particular, the individuals Ategi came into being to support.

These notes form part of these financial statements

ATEGI LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025**

20. EMPLOYEE BENEFIT OBLIGATIONS

The assets of the money purchase Group Personal Pension Plan are held separately from those of the company in funds administered by Scottish Widows.

Certain employees are also members of the national Local Government Pension Scheme (LGPS), a funded defined benefit scheme with assets held in separate trustee-administered funds. The company makes contributions to the scheme in respect of these employees, but responsibility for any pension scheme deficits remains with their previous employer.

Contributions made by the company to the schemes during the year amounted to £54,231 (2024 - £60,715). There were no outstanding pension contributions at the the balance sheet date (2024 - £nil).

21. RELATED PARTY DISCLOSURES

There were no other related party transactions for the year ended 31 March 2025 or for the year ended 31 March 2024 that require disclosure.

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September 2025