

# ANGOLAN LITERATURE FUND

England & Wales - Charity number 1077591

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1999-09-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Woodway House  
Common Lane  
Kenilworth  
Warwickshire  
CV8 2ES

**Phone** 01926854498

**Email** [hello@alf.org.uk](mailto:hello@alf.org.uk)

**Website** <http://alf.org.uk/>

## Activities

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**Objects:** TO FURTHER THE SPREAD OF THE GOSPEL OF JESUS CHRIST AMONGST THE PEOPLE OF ANGOLA AND SUCH OTHER CHARITABLE OBJECTS AS THE TRUSTEES MAY FROM TIME TO TIME SELECT

**Activities:** To further the spread of the Gospel of Jesus Christ amongst the people of Angola and such other charitable objects as the trustees may from time to time select.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** ANGOLA
- Angola

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£194,546	£190,336	-	-
2023-12-31	£248,990	£105,890	-	-
2022-12-31	£146,430	£161,634	-	-
2021-12-31	£72,066	£108,766	-	-
2020-12-31	£76,186	£102,584	-	-

## Trustees

Name	Role	Appointed
<b>ETHELBERT VICTOR MICHAEL</b>	Chair	
BRIAN JAMES HOWDEN		
DAVID MONTGOMERY		2014-06-28
David Michael Parkinson		2025-10-18
John Andrew Fenn		2013-10-13
Jonathan Docksey		2015-02-14
Jonathan Edward Conway		2024-02-03

**ANGOLAN LITERATURE FUND**

England & Wales - Charity number 1077591

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# Accounts

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**ANGOLAN LITERATURE FUND**

**ANNUAL REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**31st DECEMBER 2024**

**CHARITY NUMBER: 1077591**

## **ANGOLAN LITERATURE FUND**

### **TRUSTEES' REPORT**

**For the year ended 31st December 2024**

#### **References & Administrative Details**

Trustees:

Michael Buckeridge (Treasurer), Jonathan Conway, Jonathan Docksey, John Fenn, Brian Howden, Victor Michael (Chair), David Montgomery (Secretary).

Principal Address: 3 Neals Crescent, Grantham, Lincs, NG31 7GD

Bankers: Natwest Bank plc, CAF Bank Ltd

#### **Structure, Governance and Management**

The Angolan Literature Fund was established by Trust Deed on 30<sup>th</sup> September 1998 and is administered by a body of Trustees whose names are set out above. The Trustees meet twice yearly, to consider how the Fund can fulfil its purpose. At other times the Trustees are in communication with each other regarding needs, developments etc.

The Trustees are aware of the need for new Trustees and will arrange for others to join them as and when necessary. All new Trustees are fully informed about the purpose of the Fund, finances, and opportunities available to help meet the great spiritual and practical needs in Angola.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and Activities**

Under its Trust Deed, the purpose of the Angolan Literature Fund is "to further the spread of the Gospel of Jesus Christ amongst the people of Angola and such other charitable objects as the Trustees may from time to time select." Through the financial support it receives, the Fund is able to send to Angola Bibles, hymnbooks and other Christian literature as well as paper and consumables for literature production within Angola.

#### **Achievements, Performance and Future Plans**

Although the provision of Bibles is the primary purpose of the Fund, this year saw that fulfilled as a greater percentage of expenditure than most due to the completion of the Chokwe Bible Project where 26,000 Bibles were printed, and the purchase of 9,124 Portuguese Bibles. These projects totalled £125,808 excluding any shipping costs. Added to this were 20,000 Chokwe hymnbooks, 50,000 Calendars spread over the Portuguese, Chokwe, Luvalé, Songo and Umbundu languages,

Local Christians were again supported in radio work in Bie and Saurimo.

The book room's sales, while lower than the last couple of years year due to problems with the importation of containers, were still encouraging. This money is able to be ploughed back into the Fund

The Trustees are very grateful to the Ramsey family for the provision of storage facilities and to Medical Missionary Network for their continued assistance with the shipping of supplies to Angola and other support.

With such ongoing demand for the Scriptures and Bible study aids the Trustees will seek to meet these needs with the resources provided by the Lord.

The Trustees are aware of the guidance of the Charity Commission on Public Benefit and have acted accordingly. The many expressions of appreciation from Christians and others in Angola are evident witness to the benefits, spiritual and otherwise, of the work and support of the Fund.

### **Financial Review and Policies**

The Trustees are pleased again to place on record the faithfulness of the Lord in providing the income received, with it all coming from the Lord's people, Christian Trusts, charities and sale of literature.

As the primary function of the Trust is to provide Bibles and other literature, stock will remain consistently high as we look to provide an ongoing supply and it can take 3-6 months to arrive in Angola from when it is purchased. A large amount of restricted funds have been held over till next year due to:

- the expected need for more Portuguese Bibles.
- Not yet finding the correct equipment to meet our current needs.

The attached Accounts reflect all income received and expenditure incurred. Wherever possible all funds are distributed promptly and are only retained when the Trustees are conscious of other financial needs arising in the foreseeable future. Some funds held are for restricted purposes; other funds are at times designated by the Trustees to help finance projects in hand and other known needs. The funds are held in various bank current and deposit accounts to enable speedy and ready access.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the charity's liabilities as they fall due. Whilst preparing the accounts, the Trustees have considered the impact of current pressures on the world economy with special reference to printing and transport costs.

Approved by the Trustees and signed on their behalf by:

**J Docksey**

**Trustee**

## Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7<sup>th</sup> December 2025

Signed by order of the Trustees

J Docksey

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGOLAN LITERATURE FUND**

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 5 to 13.

### **Responsibilities and basis of report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A Griffiths

Date: 7<sup>th</sup> December 2025

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2024**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations & Legacies	2	<b>51,313</b>	<b>97,500</b>	<b>148,813</b>	169,041
Charitable Activities	3	41,437	-	41,437	78,447
Investments	4	4,296	-	4,296	1,502
<b>TOTAL</b>		<b>97,046</b>	<b>97,500</b>	<b>194,546</b>	<b>248,990</b>
<b>EXPENDITURE ON</b>					
Raising Funds	5	3,438	-	3,438	6,092
Charitable Activities	6	121,898	65,000	186,898	99,798
<b>TOTAL</b>		<b>125,336</b>	<b>65,000</b>	<b>190,336</b>	<b>105,890</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>-28,290</b>	<b>32,500</b>	<b>4,210</b>	<b>143,100</b>
TRANSFER BETWEEN FUNDS	7	-	-	-	-
<b>NET FUND MOVEMENT</b>		<b>-28,290</b>	<b>32,500</b>	<b>4,210</b>	<b>143,100</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	8	161,010	101,000	262,010	118,910
<b>Total funds carried forward</b>		<b>132,720</b>	<b>133,500</b>	<b>266,220</b>	<b>262,010</b>

**ANGOLAN LITERATURE FUND**  
**BALANCE SHEET**  
For the year ended 31 December 2024

	NOTES	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	9	376	382
<b>CURRENT ASSETS</b>			
Stocks	10	99,194	32,447
Prepayments	10.1	29,350	28,944
Debtors	11	1,966	38,783
Cash at bank and in hand	12	136,879	163,998
		<u>267,389</u>	<u>264,172</u>
<b>LIABILITIES</b>			
Creditors falling due within one year	13	1,545	2,544
<b>NET CURRENT ASSETS</b>			
		<u>266,220</u>	<u>262,010</u>
<b>NET ASSETS</b>			
		<u>266,220</u>	<u>262,010</u>
<b>THE FUNDS OF THE CHARITY</b>			
	8		
General		132,720	161,010
Restricted funds		133,500	101,000
<b>TOTAL CHARITY FUNDS</b>		<u>266,220</u>	<u>262,010</u>

Approved by the board and signed on their behalf by:

**J Docksey**

**Trustee**

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF CASH FLOWS**  
For the year ended 31 December 2024

	NOTES	2024	2023 £
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	14	-178,977	-59,955
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of tangible fixed assets		-752	-764
Interest income		4,296	1,502
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		<u>-175,433</u>	<u>738</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipt of donations & Legacies		148,313	169,041
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		<u>148,313</u>	<u>169,041</u>
<b>CHANGE IN CASH AND CASH EQUIVALENT</b>		-27,120	109,824
CASH AND CASH EQUIVALENT BROUGHT FORWARD		163,998	54,174
<b>CASH AND CASH EQUIVALENT CARRIED FORWARD</b>		<u><u>136,878</u></u>	<u><u>163,998</u></u>

## ANGOLAN LITERATURE FUND

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

#### 1. Accounting Policies

##### 1.1 Basis of preparations

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. The Accounts are prepared under the historical convention to include the revaluation of certain assets.

The Charity constitutes a public benefit entity as defined by FRS102. The Charity is regarded as a small entity and has therefore taken all necessary exemptions available under FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the Charity's liabilities as they fall due.

In preparing the accounts, the Trustees have considered whether, in applying the accounting policies required by FRS102 and the Charities SORP 102, a restatement of comparative items was needed. No necessary adjustments were identified so the prior year's figures have not been restated, other than for presentation, as they are the same under either reporting framework.

##### 1.2 Accounting for Receipts and Payments

Receipts are taken to the Income and Expenditure Account in the period in which they are received. Investment income is taken into account only in the period in which it becomes payable. Income tax recoverable is taken into the accounts in the year in which tax is deducted. Expenditure, inclusive of VAT, is included on an accruals basis. Legacies are accounted for when they are received.

##### 1.3 Fixed Assets and Depreciation

Fixed assets are stated as cost less depreciation. Depreciation is provided at the following rate, sufficient to write off the cost less estimated residual value over its expected useful life.

Printing equipment – 50% straight line

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value. The stock valuation takes into account the possible obsolescence risk as well as possible damage. On the basis that some stock is expected to be sold at below cost or given free of charge as part of other items, the realisable value of the stock has been adjusted to take this into account.

### 1.5 General Funds

Unrestricted Funds are available to the Charity for its general purposes.

If funds are Designated they are Unrestricted Funds earmarked by the Trustees for certain projects but which can, at any time, be used for other purposes agreed on by the Trustees.

### 1.6 Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets the criteria is charged to the fund.

## 2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Individual Gifts (including Gift Aid)	46,082	32,500	78,582	19,165
Trusts	571	65,000	65,571	53,250
Assembly Gifts	4,660	-	4,660	6,626
Legacies	-	-	-	90,000
<b>Total</b>	<b>51,313</b>	<b>97,500</b>	<b>148,813</b>	<b>169,041</b>

## 3 Charitable activities

The income from charitable activities represents the proceeds received from books sold and printing work done.

## 4 Investment income

The investment income received in this and the prior period relate solely to bank interest on cash deposit balances held in the UK.

## 5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Bank Charges	257	-	257	85
Travelling expenses	2,153	-	2,153	45
Independent Examination	-	-	-	250
Legal Fees	271	-	271	2,180
Printing, Website, Software	757	-	757	1,439
Insurance	-	-	-	2,093
<b>Total</b>	<b>3,438</b>	<b>-</b>	<b>3,438</b>	<b>6,092</b>

## 6 Charitable activities

The Fund is engaged in the printing, distribution, and sale of Christian literature in Angola.

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Supplies and parts	11,412	-	11,412	7,215
Freight	48,349	-	48,349	26,849
Monies paid in Angola	19,663	-	19,663	24,850
Bibles (and other Books)	92,760	65,000	157,760	35,409
Calendars	5,000	-	5,000	3,599
Radio / other local work	1,256	-	1,256	1,298
Depreciation	758	-	758	1,231
Equipment / buildings	2,585	-	2,585	997
Exchange Rate differences	7,268	-	7,268	4,108
	<u>189,051</u>	<u>65,000</u>	<u>254,051</u>	<u>105,556</u>
add: Opening Stocks & Prepayments	61,392	-	61,392	55,634
deduct: Closing Stocks	-99,195	-	-99,195	-32,448
deduct: Prepayments	-29,350	-	-29,350	-28,944
<b>Total</b>	<b><u>121,898</u></b>	<b><u>65,000</u></b>	<b><u>186,898</u></b>	<b><u>99,798</u></b>

## 7 Transfer between funds

There were no transfers between funds for the year.

## 8 Analysis of charitable funds

### Current Year

	Funds b/f £	Income £	Expenditure £	Transfers £	Funds c/f £
Unrestricted funds	161,010	97,046	-125,336	-	132,720
Restricted funds	101,000	97,500	-65,000	-	133,500
<b>Total</b>	<b><u>262,010</u></b>	<b><u>194,546</u></b>	<b><u>-190,336</u></b>	<b><u>-</u></b>	<b><u>266,220</u></b>

### Prior Year

	Funds b/f £	Income £	Expenditure £	Transfers £	Funds c/f £
Unrestricted funds	98,910	145,990	-83,890	-	161,010
Restricted funds	20,000	103,000	-22,000	-	101,000
<b>Total</b>	<b><u>118,910</u></b>	<b><u>248,990</u></b>	<b><u>-105,890</u></b>	<b><u>-</u></b>	<b><u>262,010</u></b>

## 9 Tangible Fixed Assets

	<b>Total</b>
	£
Equipment	
Cost	
At 1 January 2024	45,524
Additions	752
At 31 December 2024	<u>46,276</u>
	Total
	£
Depreciation	
At 1 January 2024	45,142
Charge for the year	758
At 31 December 2024	<u>45,900</u>
Net Book value	
At 31 December 2023	382
<b>At 31 December 2024</b>	<b><u>376</u></b>

## 10 Stock

	<b>2024</b>	<b>2023</b>
	£	£
Chokwe Bibles	74,730	-
Other Christian literature	23,296	16,445
Portuguese Bibles	1,169	16,003
<b>Total</b>	<b><u>99,195</u></b>	<b><u>32,448</u></b>

### 10.1 Prepayments

	<b>2024</b>	<b>2023</b>
	£	£
Other Literature	4,125	3,720
Portuguese Bibles	25,225	25,224
<b>Total</b>	<b><u>29,350</u></b>	<b><u>28,944</u></b>

## 11 Debtors

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	1,966	38,783
Other sundry debtors	-	-
<b>Total</b>	<b><u>1,966</u></b>	<b><u>38,783</u></b>

## 12 Cash at Bank

	2024	2023
	£	£
Nat West	14,759	11,931
CAF Cash	5,328	3,305
CAF Gold	101,428	139,653
Overseas Bank	14,844	8,598
Cash in Hand	1,312	511
<b>Total</b>	<b>137,671</b>	<b>163,998</b>

## 13 Creditors

	2024	2023
	£	£
Trade creditors	1,544	2,544
<b>Total</b>	<b>1,544</b>	<b>2,544</b>

## 14 Reconciliation of net movement in fund to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	4,210	143,100
Depreciation	758	1,231
Deduct legacy / donations	-148,313	-169,041
Deduct investment income shown in investing activities	-4,296	-1,502
Decrease / (increase) in stock	-66,747	-1,524
(Increase) / decrease in debtors & prepayments	36,411	-32,154
(Decrease) / Increase in creditors	-1,000	-65
<b>Net cash used in operating activities</b>	<b>-178,977</b>	<b>-59,955</b>

## 15 Related Party transactions

The Fund does not employ any staff. Trustees are sometimes reimbursed for travelling expenses incurred.

**16 Comparative Statement of financial activities for the year ended 31 December 2023**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations & Legacies	2	36,041	133,000	169,041	77,155
Charitable Activities	3	78,447	-	78,447	69,174
Investments	4	1,502	-	1,502	101
<b>TOTAL</b>		<b>115,990</b>	<b>133,000</b>	<b>248,990</b>	<b>146,430</b>
<b>EXPENDITURE ON</b>					
Raising Funds	5	6,092	-	6,092	8,305
Charitable Activities	6	77,798	22,000	99,798	153,329
<b>TOTAL</b>		<b>83,890</b>	<b>22,000</b>	<b>105,890</b>	<b>161,634</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>32,100</b>	<b>111,000</b>	<b>143,100</b>	<b>-15,204</b>
TRANSFER BETWEEN FUNDS	7	-	-	-	-
<b>NET FUND MOVEMENT</b>		<b>32,100</b>	<b>111,000</b>	<b>143,100</b>	<b>-15,204</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	8	98,910	20,000	118,910	<b>134,114</b>
<b>Total funds carried forward</b>		<b>131,010</b>	<b>131,000</b>	<b>262,010</b>	<b>118,910</b>

**ANGOLAN LITERATURE FUND**

England & Wales - Charity number 1077591

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# Accounts

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**ANGOLAN LITERATURE FUND**

**ANNUAL REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2023**

**CHARITY NUMBER: 1077591**

## **ANGOLAN LITERATURE FUND**

### **TRUSTEES' REPORT**

**For the year ended 31 December 2023**

#### **References & Administrative Details**

Trustees:

Michael Buckeridge (Treasurer), Jonathan Docksey, John Fenn, Brian Howden, Victor Michael (Chair), David Montgomery (Secretary).

Principal Address: 3 Neals Crescent, Grantham, Lincs, NG31 7GD

Bankers: Natwest Bank plc, CAF Bank Ltd

#### **Structure, Governance and Management**

The Angolan Literature Fund was established by Trust Deed on 30 September 1998 and is administered by a body of Trustees whose names are set out above. The Trustees meet twice yearly, to consider how the Fund can fulfil its purpose. At other times the Trustees are in communication with each other regarding needs, developments etc.

The Trustees are aware of the need for new Trustees and will arrange for others to join them as and when necessary. All new Trustees are fully informed about the purpose of the Fund, finances, and opportunities available to help meet the great spiritual and practical needs in Angola.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and Activities**

Under its Trust Deed, the purpose of the Angolan Literature Fund is "to further the spread of the Gospel of Jesus Christ amongst the people of Angola and such other charitable objects as the Trustees may from time to time select." Through the financial support it receives, the Fund is able to send to Angola Bibles, hymnbooks and other Christian literature as well as paper and consumables for literature production within Angola.

#### **Achievements, Performance and Future Plans**

A good amount of literature has been purchased for / delivered to Angola during the year including 4,250 Portuguese Bibles, 500 Luvale New Testaments, 1,000 Bengala Hymnbooks, 1,000 Bible study books, and 8,000 Bible teaching magazines. Drawstring bags were purchased to aid the distribution of the donation of a collection of books to church elders in part of Angola. Booklet covers were sent to improve the covers of Emmaus courses and booklets printed in Angola.

For free distribution, 34,000 calendars in the Portuguese, Chokwe, Luvale, Songo and Umbundu languages were delivered.

Local Christians were again supported in radio work in Bie and Saurimo.

The book rooms sales were again the highest they have ever been at £78,447. This money is able to be ploughed back into the Fund.

The Trustees are very grateful to the Ramsey family for the provision of storage facilities and to Medical Missionary News for their continued assistance with the transportation of supplies and other support.

With such ongoing demand for the Scriptures and Bible study aids the Trustees will seek to meet these needs with the resources provided by the Lord.

The Trustees are aware of the guidance of the Charity Commission on Public Benefit and have acted accordingly. The many expressions of appreciation from Christians and others in Angola are evident witness to the benefits, spiritual and otherwise, of the work and support of the Fund.

### **Financial Review and Policies**

The Trustees are pleased again to place on record, the faithfulness of the Lord in providing all funds received. All income received was from the Lord's people, Christian Trusts, charities and sale of literature.

As the primary function of the Trust is to provide Bibles and other literature, stock will remain consistently high as we look to provide an ongoing supply and it can take 3-6 months to arrive from when it is purchased. A large amount of restricted funds have been held over till next year due to:

- Funds having been received for the reprinting of the Chokwe Bible. An order for 26,000 Bibles was placed in 2023 with the expectation that they would be printed and paid for by the end of 2023. Due to design and production issues however, printing and delivery was delayed until 2024 when payment became due
- Not finding the correct equipment combination to meet our needs

The attached Accounts reflect all income received and expenditure incurred. Wherever possible all funds are distributed promptly and are only retained when the Trustees are conscious of other financial needs arising in the foreseeable future. Some funds held are for restricted purposes; other funds are at times designated by the Trustees to help finance projects in hand and other known needs. The funds are held in various bank current and deposit accounts to enable speedy and ready access.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the charity's liabilities as they fall due. Whilst preparing the accounts, Trustees have considered the impact of current pressures on the world economy with special reference to printing and transport costs.

Approved by the Trustees and signed on their behalf by:

**M Buckeridge**

**Treasurer**

## Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 31<sup>st</sup> October 2024

Signed by order of the Trustees

M. Buckeridge

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGOLAN LITERATURE FUND**

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 5 to 13.

### **Responsibilities and basis of report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Y. A. Potjewijd FCA

29 Orchid Drive  
Bath  
BA2 2TS

Date: 31 October 2024

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2023**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL <b>2023</b> £	TOTAL <b>2022</b> £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations & Legacies	2	36,041	133,000	169,041	77,155
Charitable Activities	3	78,447	-	78,447	69,174
Investments	4	1,502	-	1,502	101
<b>TOTAL</b>		<b>115,990</b>	<b>133,000</b>	<b>248,990</b>	<b>146,430</b>
<b>EXPENDITURE ON</b>					
Raising Funds	5	6,092	-	6,092	8,305
Charitable Activities	6	77,798	22,000	99,798	153,329
<b>TOTAL</b>		<b>53,890</b>	<b>22,000</b>	<b>105,890</b>	<b>161,634</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>32,100</b>	<b>111,000</b>	<b>143,100</b>	<b>-15,204</b>
TRANSFER BETWEEN FUNDS	7	-	-	-	-
<b>NET FUND MOVEMENT</b>		<b>32,100</b>	<b>111,000</b>	<b>143,100</b>	<b>-15,204</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	8	98,910	20,000	118,910	<b>134,114</b>
<b>Total funds carried forward</b>		<b>131,010</b>	<b>131,000</b>	<b>262,010</b>	<b>118,910</b>

**ANGOLAN LITERATURE FUND**  
**BALANCE SHEET**  
**For the year ended 31 December 2023**

	NOTES	2023	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	9	382	848
<b>CURRENT ASSETS</b>			
Stocks	10	32,447	30,924
Prepayments	10.1	28,944	24,710
Debtors	11	38,783	10,863
Cash at bank and in hand	12	163,998	54,174
		<hr/>	<hr/>
		264,172	120,671
<b>LIABILITIES</b>			
Creditors falling due within one year	13	2,544	2,609
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		261,628	118,062
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>262,010</b>	<b>118,910</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>THE FUNDS OF THE CHARITY</b>			
	8		
General		131,010	98,910
Restricted funds		131,000	20,000
		<hr/>	<hr/>
<b>TOTAL CHARITY FUNDS</b>		<b>262,010</b>	<b>118,910</b>
		<hr/> <hr/>	<hr/> <hr/>

Approved by the board and signed on their behalf by:

**M Buckeridge**

**Treasurer**

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF CASH FLOWS**  
For the year ended 31 December 2023

	NOTES	2023	2022 £
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	14	-59,955	-67,401
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of tangible fixed assets		-764	-1,696
Interest income		1,502	101
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		<u>738</u>	<u>-1,595</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipt of donations & Legacies		169,041	77,155
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		<u>169,041</u>	<u>77,155</u>
<b>CHANGE IN CASH AND CASH EQUIVALENT</b>		109,824	8,159
CASH AND CASH EQUIVALENT BROUGHT FORWARD		54,174	46,015
<b>CASH AND CASH EQUIVALENT CARRIED FORWARD</b>		<u><u>163,998</u></u>	<u><u>54,174</u></u>

## ANGOLAN LITERATURE FUND

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

#### 1. Accounting Policies

##### 1.1 Basis of preparations

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise state in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. The Accounts are prepared under the historical convention to include the revaluation of certain assets.

The Charity constitutes a public benefit entity as defined by FRS102. The Charity is regarded as small entity and has therefore taken all necessary exemptions available under FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the Charity's liabilities as they fall due.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP 102 a restatement of comparative items was needed. No necessary adjustments were identified so the prior year's figures have not been restated, other than for presentation, as they are the same under either reporting framework.

##### 1.2 Accounting for Receipts and Payments

Receipts are taken to Income and Expenditure Account in the period in which they are received. Investment income is taken into account only in the period in which it becomes payable. Income tax recoverable is taken into the accounts in the year in which tax is deducted. Expenditure, inclusive of VAT, is included on an accruals basis. Legacies are accounted for when they are received.

##### 1.3 Fixed Assets and Depreciation

Fixed assets are stated as cost less depreciation. Depreciation is provided at the following rate, sufficient to write off the cost less estimated residual value over its expected useful life.

Printing equipment – 50% straight line

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value. The stock valuation takes into account the possible obsolescence risk as well as possible damage. On the basis that some stock is expected to be sold at below cost or given free of charge as part of other items, the realisable value of the stock has been adjusted to take this into account.

### 1.5 General Funds

Unrestricted Funds are available to the Charity for its general purposes.

If funds are Designated they are Unrestricted Funds earmarked by the Trustees for certain projects but which can, at any time, be used for other purposes agreed on by the Trustees.

### 1.6 Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets the criteria is charged to the fund.

## 2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Individual Gifts (including Gift Aid)	18,165	1,000	19,165	18,729
Trusts	11,250	42,000	83,250	36,035
Assembly Gifts	6,626	-	6,626	4,777
Legacies	-	90,000	60,000	17,614
<b>Total</b>	<b>36,041</b>	<b>133,000</b>	<b>169,041</b>	<b>77,155</b>

## 3 Charitable activities

The income from charitable activities represents the proceeds received from books sold and printing work done.

## 4 Investment income

The investment income received in this and the prior period relates solely to bank interest on cash deposit balances held in the UK.

## 5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£		£
Bank Charges	85	-	85	248
Travelling expenses	45	-	45	4,868
Independent Examination	250	-	250	250
Legal Fees	2,180	-	2,180	-
Printing, Website, Software	1,439	-	1,439	554
Insurance	2,093	-	2,093	2,222
<b>Total</b>	<b>6,092</b>	<b>-</b>	<b>6,092</b>	<b>8,305</b>

## 6 Charitable activities

The Fund is engaged in the printing, distribution, and sale of Christian literature in Angola.

	Unrestricted Funds	Restricted Funds	Total	Total
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Supplies and parts	7,215	-	7,215	3,135
Freight	26,849	-	26,849	26,308
Monies paid in Angola	24,850	-	24,850	24,443
Bibles (and other Books)	15,409	20,000	35,409	56,077
Calendars	1,599	2,000	3,599	5,260
Radio / other local work	1,298	-	1,298	1,819
Depreciation	1,231	-	1,231	1,420
Equipment / building grants	997	-	997	1,643
Exchange Rate differences	4,108	-	4,108	1,049
	<b>83,556</b>	<b>22,000</b>	<b>105,556</b>	<b>121,154</b>
add: Opening Stocks & Prepayments	55,634	-	55,634	87,809
deduct: Closing Stocks	-32,448	-	-32,448	-30,924
deduct: Prepayments	-28,944	-	-28,944	-24,710
<b>Total</b>	<b>77,798</b>	<b>22,000</b>	<b>99,798</b>	<b>153,329</b>

## 7 Transfer between funds

There were no transfers between funds for the year.

## 8 Analysis of charitable funds – See note under ‘Financial review and policy’ as to why funds are so high at the end of 2023

### Current Year

	Funds b/f £	Income £	Expenditure £	Transfers £	Funds c/f £
Unrestricted funds	98,910	115,990	-83,890	-	131,010
Restricted funds	20,000	133,000	-22,000	-	131,000
<b>Total</b>	<b>118,910</b>	<b>248,990</b>	<b>-105,890</b>	<b>-</b>	<b>262,010</b>

### Prior Year

	Funds b/f £	Income £	Expenditure £	Transfers £	Funds c/f £
Unrestricted funds	124,114	132,430	-157,634	-	98,910
Restricted funds	10,000	14,000	-4,000	-	20,000
<b>Total</b>	<b>134,114</b>	<b>146,430</b>	<b>-161,634</b>	<b>-</b>	<b>118,910</b>

## 9 Tangible Fixed Assets

	<b>Total</b>
	£
Equipment	
Cost	
At 1 January 2023	44,759
Additions	765
At 31 December 2023	<u>45,524</u>
	Total
	£
Depreciation	
At 1 January 2023	43,911
Charge for the year	1,231
At 31 December 2023	<u>45,142</u>
Net Book value	
At 31 December 2022	<u>848</u>
<b>At 31 December 2023</b>	<b><u>382</u></b>

## 10 Stock

	<b>2023</b>	<b>2022</b>
	£	£
Chokwe Bibles	-	1,296
Other Christian literature	16,445	21,052
Portuguese Bibles	16,003	8,576
<b>Total</b>	<b><u>32,448</u></b>	<b><u>30,924</u></b>

### 10.1 Prepayments

	<b>2023</b>	<b>2022</b>
	£	£
Other Literature	3,720	3,760
Portuguese Bibles	25,224	20,950
<b>Total</b>	<b><u>28,944</u></b>	<b><u>24,710</u></b>

## 11 Debtors

	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	38,783	4,881
Other sundry debtors	-	5,982
<b>Total</b>	<b><u>38,783</u></b>	<b><u>10,863</u></b>

## 12 Cash at Bank

	2023	2022
	£	£
Nat West	11,931	23,891
CAF Cash	3,305	3,056
CAF Gold	139,653	22,329
Overseas Bank	8,598	3,859
Cash in Hand	511	1,039
<b>Total</b>	<b>163,998</b>	<b>54,174</b>

## 13 Creditors

	2023	2022
	£	£
Trade creditors	2,544	2,014
Accrued costs	-	595
<b>Total</b>	<b>2,544</b>	<b>2,609</b>

## 14 Reconciliation of net movement in fund to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	143,100	-15,204
Depreciation	1,231	1,420
Deduct legacy / donations	-169,041	-77,155
Deduct investment income shown in investing activities	-1,502	-101
Decrease / (increase) in stock	-1,524	32,175
(Increase) / decrease in debtors & prepayments	-32,154	-7,616
(Decrease) / Increase in creditors	-65	-920
<b>Net cash used in operating activities</b>	<b>-59,955</b>	<b>-67,401</b>

## 15 Related Party transactions

The Fund does not employ any staff. Trustees are sometimes reimbursed for expenses incurred.

**16 Comparative Statement of financial activities for the year ended 31 December 2022**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations	63,155	14,000	77,155	19,322
Charitable Activities	69,174	-	69,174	52,738
Investments	101	-	101	6
<b>TOTAL</b>	<b>132,430</b>	<b>14,000</b>	<b>146,430</b>	<b>72,066</b>
<b>EXPENDITURE ON</b>				
Raising Funds	8,305	-	8,305	2,289
Charitable Activities	149,329	4,000	153,329	106,477
<b>TOTAL</b>	<b>157,634</b>	<b>4,000</b>	<b>161,634</b>	<b>108,766</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>-25,204</b>	<b>10,000</b>	<b>-15,204</b>	<b>-36,700</b>
TRANSFER BETWEEN FUNDS	-	-	-	-
<b>NET FUND MOVEMENT</b>	<b>-25,204</b>	<b>10,000</b>	<b>-15,204</b>	<b>-36,700</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	124,114	10,000	134,114	170,814
<b>Total funds carried forward</b>	<b>98,910</b>	<b>20,000</b>	<b>118,910</b>	<b>134,114</b>

**ANGOLAN LITERATURE FUND**

England & Wales - Charity number 1077591

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# Accounts

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**ANGOLAN LITERATURE FUND**

**ANNUAL REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2022**

**CHARITY NUMBER: 1077591**

## **ANGOLAN LITERATURE FUND**

### **TRUSTEES' REPORT**

**For the year ended 31 December 2022**

#### **References & Administrative Details**

Trustees:

Michael Buckeridge (Treasurer), Richard Burditt (resigned 13<sup>th</sup> March 2022), Jonathan Docksey, John Fenn, Brian Howden, Victor Michael (Chair), David Montgomery (Secretary).

Principal Address: 3 Neals Crescent, Grantham, Lincs, NG31 7GD

Bankers: Natwest Bank plc, CAF Bank Ltd

#### **Structure, Governance and Management**

The Angolan Literature Fund was established by Trust Deed on 30 September 1998 and is administered by a body of Trustees whose names are set out above. The Trustees meet twice yearly, to consider how the Fund can fulfil its purpose. At other times the Trustees are in communication with each other regarding needs, developments etc.

The Trustees are aware of the need for new Trustees and will arrange for others to join them as and when necessary. All new Trustees are fully informed about the purpose of the Fund, finances, and opportunities available to help meet the great spiritual and practical needs in Angola.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and Activities**

Under its Trust Deed, the purpose of the Angolan Literature Fund is "to further the spread of the Gospel of Jesus Christ amongst the people of Angola and such other charitable objects as the Trustees may from time to time select." Through the financial support it receives, the Fund is able to send to Angola Bibles, hymnbooks and other Christian literature as well as paper and consumables for literature production within Angola.

#### **Achievements, Performance and Future Plans**

A good amount of literature has been purchased for / delivered to Angola during the year including 14,000 Portuguese Bibles, 1,000 Luvale Bibles, 1,000 Luvale Hymnbooks, 2,200 commentaries and other Bible study books, 4,000 Bible teaching magazines, and 550,000 tracts.

For free distribution, 50,000 calendars in the Portuguese, Chokwe, Luvale, Songo and Umbundu languages were delivered.

Local Christians were again supported in radio work in Bie and Saurimo.

The book rooms sales were again the highest they have ever been at £69,174. This money is able to be ploughed back into the Fund.

Two of the Trustees were able to visit Angola during 2022. During their visit, they investigated procedures and records from all aspects of the Funds work in Angola, making suitable

recommendations where required. The Trustees would like to record their appreciation of the work that the Angolan Christians do in enabling the work of the Fund in Angola.

The Trustees are very grateful to the Ramsey family for the provision of storage facilities and to Medical Missionary News for their continued assistance with the transportation of supplies and other support.

With such ongoing demand for the Scriptures and Bible study aids the Trustees will seek to meet these needs with the resources provided by the Lord.

The Trustees are aware of the guidance of the Charity Commission on Public Benefit and have acted accordingly. The many expressions of appreciation from Christians and others in Angola are evident witness to the benefits, spiritual and otherwise, of the work and support of the Fund.

### **Financial Review and Policies**

The Trustees are pleased again to place on record, the faithfulness of the Lord in providing all funds received. All income received was from the Lord's people, Christian Trusts, charities and sale of literature.

As the primary function of the Trust is to provide Bibles and other literature, stock will remain consistently high as we look to provide an ongoing supply and it can take 3-6 months to arrive from when it is purchased. Some funds are held due to the planned Chokwe Bible print run next year.

The attached Accounts reflect all income received and expenditure incurred. Wherever possible all funds are distributed promptly and are only retained when the Trustees are conscious of other financial needs arising in the foreseeable future. Some funds held are for restricted purposes; other funds are at times designated by the Trustees to help finance projects in hand and other known needs. The funds are held in various bank current and deposit accounts to enable speedy and ready access.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the charity's liabilities as they fall due. Whilst preparing the accounts, Trustees have considered the impact of current pressures on the world economy with special reference to printing and transport costs.

Approved by the Trustees and signed on their behalf by:

**M Buckeridge**

**Treasurer**

## **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29<sup>th</sup> September 2023

Signed by order of the Trustees

M. Buckeridge

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGOLAN LITERATURE FUND**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 5 to 13.

### **Responsibilities and basis of report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Y. A. Potjewijd FCA

29 Orchid Drive  
Bath  
BA2 2TS

Date: 5/10/23

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2022**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL <b>2022</b> £	TOTAL 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations	2	63,155	14,000	77,155	19,322
Charitable Activities	3	69,174	-	69,174	52,738
Investments	4	101	-	101	6
<b>TOTAL</b>		<b>132,430</b>	<b>14,000</b>	<b>146,430</b>	<b>72,066</b>
<b>EXPENDITURE ON</b>					
Raising Funds	5	8,305	-	8,305	2,289
Charitable Activities	6	149,329	4,000	153,329	106,477
<b>TOTAL</b>		<b>157,634</b>	<b>4,000</b>	<b>161,634</b>	<b>108,766</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>-25,204</b>	<b>10,000</b>	<b>-15,204</b>	<b>-36,700</b>
TRANSFER BETWEEN FUNDS	7	-	-	-	-
<b>NET FUND MOVEMENT</b>		<b>-25,204</b>	<b>10,000</b>	<b>-15,204</b>	<b>-36,700</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	8	124,114	10,000	134,114	170,814
<b>Total funds carried forward</b>		<b>98,910</b>	<b>20,000</b>	<b>118,910</b>	<b>134,114</b>

**ANGOLAN LITERATURE FUND**  
**BALANCE SHEET**  
For the year ended 31 December 2022

	NOTES	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	9	848	572
<b>CURRENT ASSETS</b>			
Stocks	10	30,924	52,855
Prepayments	10.1	24,710	34,954
Debtors	11	10,863	3,247
Cash at bank and in hand	12	54,174	46,015
		<hr/> 120,671	<hr/> 137,071
<b>LIABILITIES</b>			
Creditors falling due within one year	13	2,609	3,529
<b>NET CURRENT ASSETS</b>		<hr/> 118,062	<hr/> 133,542
<b>NET ASSETS</b>		<hr/> <b>118,910</b>	<hr/> <b>134,114</b>
<b>THE FUNDS OF THE CHARITY</b>			
General		98,910	124,114
Restricted funds		20,000	10,000
<b>TOTAL CHARITY FUNDS</b>		<hr/> <b>118,910</b>	<hr/> <b>134,114</b>

Approved by the board and signed on their behalf by:

**M Buckeridge**

**Treasurer**

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF CASH FLOWS**  
For the year ended 31 December 2022

	NOTES	2022 £	2021 £
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	14	-67,401	-57,607
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of tangible fixed assets		-1,696	-1,144
Interest income		101	6
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		<u>-1,595</u>	<u>-1,138</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipt of donations & Legacies		77,155	19,322
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		<u>77,155</u>	<u>19,322</u>
<b>CHANGE IN CASH AND CASH EQUIVALENT</b>		8,159	-39,423
CASH AND CASH EQUIVALENT BROUGHT FORWARD		46,015	85,438
<b>CASH AND CASH EQUIVALENT CARRIED FORWARD</b>		<u><u>54,174</u></u>	<u><u>46,015</u></u>

## ANGOLAN LITERATURE FUND

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

#### 1. Accounting Policies

##### 1.1 Basis of preparations

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise state in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. The Accounts are prepared under the historical convention to include the revaluation of certain assets.

The Charity constitutes a public benefit entity as defined by FRS102. The Charity is regarded as small entity and has therefore taken all necessary exemptions available under FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the Charity's liabilities as they fall due.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP 102 a restatement of comparative items was needed. No necessary adjustments were identified so the prior year's figures have not been restated, other than for presentation, as they are the same under either reporting framework.

##### 1.2 Accounting for Receipts and Payments

Receipts are taken to Income and Expenditure Account in the period in which they are received. Investment income is taken into account only in the period in which it becomes payable. Income tax recoverable is taken into the accounts in the year in which tax is deducted. Expenditure, inclusive of VAT, is included on an accruals basis. Legacies are accounted for when they are received.

##### 1.3 Fixed Assets and Depreciation

Fixed assets are stated as cost less depreciation. Depreciation is provided at the following rate, sufficient to write off the cost less estimated residual value over its expected useful life.

Printing equipment – 50% straight line

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value. The stock valuation takes into account the possible obsolescence risk as well as possible damage. On the basis that some stock is expected to be sold at below cost or given free of charge as part of other items, the realisable value of the stock has been adjusted to take this into account.

### 1.5 General Funds

Unrestricted Funds are available to the Charity for its general purposes.

If funds are Designated they are Unrestricted Funds earmarked by the Trustees for certain projects but which can, at any time, be used for other purposes agreed on by the Trustees.

### 2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Individual Gifts (including Gift Aid)	18,729	-	18,729	9,447
Trusts	22,035	14,000	36,035	5,550
Assembly Gifts	4,777	-	4,777	4,325
Legacies	17,614	-	17,614	-
<b>Total</b>	<b>63,155</b>	<b>14,000</b>	<b>77,155</b>	<b>19,322</b>

### 3 Charitable activities

The income from charitable activities represents the proceeds received from books sold and printing work done.

### 4 Investment income

The investment income received in this and the prior period relate solely to bank interest on cash deposit balances held in the UK.

### 5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Bank Charges	248	-	248	161
Travelling expenses	4,868	-	4,868	166
Independent Examination	250	-	250	250
Printing, Website, Software	554	-	554	514
Mailout	163	-	-	198
Honorarium	-	-	-	1,000
Insurance	2,222	-	2,222	-
<b>Total</b>	<b>8,305</b>	<b>-</b>	<b>8,305</b>	<b>2,289</b>

## 6 Charitable activities

The Fund is engaged in the printing, distribution, and sale of Christian literature in Angola.

	Unrestricted Funds	Restricted Funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Supplies and parts	3,135	-	3,135	10,404
Freight	26,308	-	26,308	17,434
Monies paid in Angola	24,443	-	24,443	17,494
Bibles (and other Books)	56,077	-	56,077	53,164
Calendars	1,260	4,000	5,260	5,000
Radio / other local work	1,819	-	1,819	289
Depreciation	1,420	-	1,420	2,834
Equipment / building grants	1,643	-	1,643	1,079
Exchange Rate differences	1,049	-	1,049	-14
	<b>117,154</b>	<b>4,000</b>	<b>121,154</b>	<b>107,684</b>
add: Opening Stocks & Prepayments	87,809	-	87,809	86,602
deduct: Closing Stocks	-30,924	-	-30,924	-52,855
deduct: Prepayments	-24,710	-	-24,710	-34,954
<b>Total</b>	<b>149,329</b>	<b>4,000</b>	<b>153,329</b>	<b>106,477</b>

## 7 Transfer between funds

There were no transfers between funds for the year.

## 8 Analysis of charitable funds

### Current Year

	Funds b/f £	Income £	Expenditure £	Transfers £	Funds c/f £
Unrestricted funds	124,114	132,430	-157,634	-	98,910
Restricted funds	10,000	14,000	-4,000	-	20,000
<b>Total</b>	<b>134,114</b>	<b>146,430</b>	<b>-161,634</b>	<b>-</b>	<b>118,910</b>

### Prior Year

	Funds b/f £	Income £	Expenditure £	Transfers £	Funds c/f £
Unrestricted funds	141,586	68,066	-104,766	19,228	124,114
Restricted funds	29,228	4,000	-4,000	-19,228	10,000
<b>Total</b>	<b>170,814</b>	<b>72,066</b>	<b>-108,766</b>	<b>-</b>	<b>134,114</b>

## 9 Tangible Fixed Assets

	<b>Total</b>
	£
Equipment	
Cost	
At 1 January 2022	43,063
Additions	1,696
At 31 December 2022	<u>44,759</u>
	Total
	£
Depreciation	
At 1 January 2022	42,491
Charge for the year	1,420
At 31 December 2022	<u>43,911</u>
Net Book value	
At 31 December 2021	572
<b>At 31 December 2022</b>	<b><u>848</u></b>

## 10 Stock

	<b>2022</b>	2021
	£	£
Chokwe Bibles	1,296	4,824
Other Christian literature	21,052	26,581
Portuguese Bibles	8,576	21,450
<b>Total</b>	<b><u>30,924</u></b>	<b><u>52,855</u></b>

### 10.1 Prepayments

	<b>2022</b>	2021
	£	£
Other Literature	3,760	8,074
Portuguese Bibles	20,950	26,880
<b>Total</b>	<b><u>24,710</u></b>	<b><u>34,954</u></b>

## 11 Debtors

	<b>2022</b>	2021
	£	£
Trade debtors	4,881	3,247
Other sundry debtors	5,982	-
<b>Total</b>	<b><u>10,863</u></b>	<b><u>3,247</u></b>

## 12 Cash at Bank

	2022	2021
	£	£
Nat West	23,891	7,854
CAF Cash	3,056	3,557
CAF Gold	22,329	26,130
Overseas Bank	3,859	7,618
Cash in Hand	1,039	856
<b>Total</b>	<b>54,174</b>	<b>45,869</b>

## 13 Creditors

	2022	2021
	£	£
Trade creditors	2,014	29
Accrued costs	595	3,500
<b>Total</b>	<b>2,609</b>	<b>3,529</b>

## 14 Reconciliation of net movement in fund to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	-15,204	-36,700
Depreciation	1,420	2,833
Deduct legacy / donations	-77,155	-19,322
Deduct investment income shown in investing activities	-101	-6
Decrease / (increase) in stock	32,175	33,747
(Increase) / decrease in debtors & prepayments	-7,616	-38,188
(Decrease) / Increase in creditors	-920	29
<b>Net cash used in operating activities</b>	<b>-67,401</b>	<b>-57,607</b>

## 15 Related Party transactions

The Fund does not employ any staff. Trustees are sometimes reimbursed for travelling expenses incurred.

**16 Comparative Statement of financial activities for the year ended 31 December 2021**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations	15,322	4,000	19,322
Charitable Activities	52,738	-	52,738
Investments	6	-	6
<b>TOTAL</b>	<b>68,066</b>	<b>4,000</b>	<b>72,066</b>
<b>EXPENDITURE ON</b>			
Raising Funds	2,289	-	2,289
Charitable Activities	102,477	4,000	106,477
<b>TOTAL</b>	<b>104,766</b>	<b>4,000</b>	<b>108,766</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>-36,700</b>	<b>-</b>	<b>-36,700</b>
TRANSFER BETWEEN FUNDS	19,228	-19,228	-
<b>NET FUND MOVEMENT</b>	<b>-17,472</b>	<b>-19,228</b>	<b>-36,700</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	141,586	29,228	170,814
<b>Total funds carried forward</b>	<b>124,114</b>	<b>10,000</b>	<b>134,114</b>

**ANGOLAN LITERATURE FUND**

England & Wales - Charity number 1077591

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# Accounts

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**ANGOLAN LITERATURE FUND**

**ANNUAL REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2021**

**CHARITY NUMBER: 1077591**

## **ANGOLAN LITERATURE FUND**

### **TRUSTEES' REPORT**

**For the year ended 31 December 2021**

#### **References & Administrative Details**

Trustees:

Michael Buckeridge (Treasurer), Richard Burditt, Jonathan Docksey, John Fenn, Brian Howden, Victor Michael (Chair), David Montgomery (Secretary).

Principal Address: 3 Neals Crescent, Grantham, Lincs, NG31 7GD

Bankers: Natwest Bank plc, CAF Bank Ltd

#### **Structure, Governance and Management**

The Angolan Literature Fund was established by Trust Deed on 30 September 1998 and is administered by a body of Trustees whose names are set out above. The Trustees meet twice yearly, to consider how the Fund can fulfil its purpose. At other times the Trustees are in communication with each other regarding needs, developments etc.

The Trustees are aware of the need for new Trustees and will arrange for others to join them as and when necessary. All new Trustees are fully informed about the purpose of the Fund, finances, and opportunities available to help meet the great spiritual and practical needs in Angola.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and Activities**

Under its Trust Deed, the purpose of the Angolan Literature Fund is "to further the spread of the Gospel of Jesus Christ amongst the people of Angola and such other charitable objects as the Trustees may from time to time select." Through the financial support it receives, the Fund is able to send to Angola Bibles, hymnbooks and other Christian literature as well as paper and consumables for literature production within Angola.

#### **Achievements, Performance and Future Plans**

A good amount of literature has been purchased for / delivered to Angola during the year including 2,000 hymnbooks, 14,000 Portuguese Bibles, 3,700 commentaries and other Bible study books and 500,000 tracts.

For free distribution, 50,000 calendars in the Portuguese, Chokwe, Luvale, Songo and Umbundu languages were delivered. The Trustees thank the Trinitarian Bible Society for the free provision of numerous portions of the Scriptures in the Portuguese language.

Two new projects have been supported this year. First, over 800 reading glasses were sent to begin meeting the need that many have of struggling to read literature. Second, help has been given to Christians in the Bie and Lunda Sul provinces to enable regular radio broadcasts in Portuguese, Chokwe, and Umbundu.

The book rooms have recovered well from COVID with sales of literature reaching £50,000 for the first time. This money is able to be ploughed back into the Fund and was the biggest contributor to funds this year.

The Trustees are very grateful to the Ramsey family for the provision of storage facilities and to Medical Missionary News for their continued assistance with the transportation of supplies and other support.

With such ongoing demand for the Scriptures and Bible study aids the Trustees will seek to meet these needs with the resources provided by the Lord.

The Trustees are aware of the guidance of the Charity Commission on Public Benefit and have acted accordingly. The many expressions of appreciation from Christians and others in Angola are evident witness to the benefits, spiritual and otherwise, of the work and support of the Fund.

### **Financial Review and Policies**

The Trustees are pleased again to place on record, the faithfulness of the Lord in providing all funds received. All income received was from the Lord's people, Christian Trusts, charities and sale of literature.

As the primary function of the Trust is to provide Bibles and other literature, stock will remain consistently high as we look to provide an ongoing supply. This year, a large supply of Portuguese Bibles were again ordered and we expect them to arrive in Angola during 2022. Some funds are held due to an expected Chokwe Bible print run sometime in the next 2 years.

The attached Accounts reflect all income received and expenditure incurred. Wherever possible all funds are distributed promptly and are only retained when the Trustees are conscious of other financial needs arising in the foreseeable future. Some funds held are for restricted purposes; other funds are at times designated by the Trustees to help finance projects in hand and other known needs. The funds are held in various bank current and deposit accounts to enable speedy and ready access.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the charity's liabilities as they fall due. Whilst preparing the accounts, Trustees have considered the impact of current pressures on the world economy with special reference to printing and transport costs.

Approved by the Trustees and signed on their behalf by:



**M BUCKERIDGE**

## Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10<sup>th</sup> September 2022

Signed by order of the Trustees

A handwritten signature in blue ink, appearing to read "M. Buckenidge".

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGOLAN LITERATURE FUND**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 5 to 13.

### **Responsibilities and basis of report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Y. A. Potjewijd FCA

Typed Signature

29 Orchid Drive  
Bath  
BA2 2TS

Date: 14/09/2022

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2021**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL <b>2021</b> £	TOTAL 2020 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations	2	15,322	4,000	19,322	50,192
Charitable Activities	3	52,738	-	52,738	25,943
Investments	4	6	-	6	51
<b>TOTAL</b>		<b>68,066</b>	<b>4,000</b>	<b>72,066</b>	<b>76,186</b>
<b>EXPENDITURE ON</b>					
Raising Funds	5	2,289	-	2,289	974
Trading Activities	6	102,477	4,000	106,477	101,610
<b>TOTAL</b>		<b>104,766</b>	<b>4,000</b>	<b>108,766</b>	<b>102,584</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>-36,700</b>	<b>-</b>	<b>-36,700</b>	<b>-26,398</b>
TRANSFER BETWEEN FUNDS	7	19,228	-19,228	-	-
<b>NET FUND MOVEMENT</b>		<b>-17,472</b>	<b>-19,228</b>	<b>-36,700</b>	<b>-26,398</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	8	141,586	29,228	170,814	197,212
<b>Total funds carried forward</b>		<b>124,114</b>	<b>10,000</b>	<b>134,114</b>	<b>170,814</b>

**ANGOLAN LITERATURE FUND**  
**BALANCE SHEET**  
For the year ended 31 December 2021

	NOTES	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	9	572	2,261
<b>CURRENT ASSETS</b>			
Stocks	10	52,855	86,602
Prepayments	10a	34,954	-
Debtors	11	3,247	13
Cash at bank and in hand	12	46,015	85,438
		<u>137,071</u>	<u>172,053</u>
<b>LIABILITIES</b>			
Creditors falling due within one year	13	3,529	3,500
<b>NET CURRENT ASSETS</b>		<u>133,542</u>	<u>168,553</u>
<b>NET ASSETS</b>		<u><b>134,114</b></u>	<u><b>170,814</b></u>
<b>THE FUNDS OF THE CHARITY</b>			
	8		
General		124,114	141,586
Restricted funds		10,000	29,228
<b>TOTAL CHARITY FUNDS</b>		<u><b>134,114</b></u>	<u><b>170,814</b></u>

Approved by the board and signed on their behalf by:



**M BUCKERIDGE**

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF CASH FLOWS**  
For the year ended 31 December 2021

	NOTES	2021 £	2020 £
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	14	-57,607	-46,816
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of tangible fixed assets		-1,144	-4,523
Interest income		6	51
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		<u>-1,138</u>	<u>-4,472</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipt of donations & Legacies		19,322	50,192
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		<u>19,322</u>	<u>50,192</u>
<b>CHANGE IN CASH AND CASH EQUIVALENT</b>		-39,423	-1,096
CASH AND CASH EQUIVALENT BROUGHT FORWARD		85,438	86,534
<b>CASH AND CASH EQUIVALENT CARRIED FORWARD</b>		<u><u>46,015</u></u>	<u><u>85,438</u></u>

## ANGOLAN LITERATURE FUND

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

#### 1. Accounting Policies

##### 1.1 Basis of preparations

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise state in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. The Accounts are prepared under the historical convention to include the revaluation of certain assets.

The Charity constitutes a public benefit entity as defined by FRS102. The Charity is regarded as small entity and has therefore taken all necessary exemptions available under FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the Charity's liabilities as they fall due.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP 102 a restatement of comparative items was needed. No necessary adjustments were identified so the prior year's figures have not been restated, other than for presentation, as they are the same under either reporting framework.

##### 1.2 Accounting for Receipts and Payments

Receipts are taken to Income and Expenditure Account in the period in which they are received. Investment income is taken into account only in the period in which it becomes payable. Income tax recoverable is taken into the accounts in the year in which tax is deducted. Expenditure, inclusive of VAT, is included on an accruals basis. Legacies are accounted for when they are received.

##### 1.3 Fixed Assets and Depreciation

Fixed assets are stated as cost less depreciation. Depreciation is provided at the following rate, sufficient to write off the cost less estimated residual value over its expected useful life

Printing equipment – 50% straight line

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value. The Stock valuation takes into account the possible obsolescence risk as well as possible damage. On the basis that some stock is expected to be sold at below cost or given free of charge as part of other items, the realisable value of the stock has been adjusted to take this into account.

### 1.5 General Funds

Unrestricted Funds are available to the Charity for its general purposes.

If funds are Designated they are Unrestricted Funds earmarked by the Trustees for certain projects but which can, at any time, be used for other purposes agreed on by the Trustees.

### 2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Individual Gifts	9,447	-	9,447	26,093
Trusts	1,550	4,000	5,550	19,178
Assembly Gifts	4,325	-	4,325	3,038
Donated Services				1,883
<b>Total</b>	<b>15,322</b>	<b>4,000</b>	<b>19,322</b>	<b>50,192</b>

### 3 Charitable activities

The income from charitable activities represents the proceeds received from books sold and printing work done.

### 4 Investment income

The investment income received in this and the prior period relate solely to bank interest on cash deposit balances held in the UK.

### 5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Bank Charges	161	-	161	443
Travelling expenses	166	-	166	-
Independent Examination	250	-	250	200
Printing, Website, Software	514	-	514	230
Mailout	198	-	198	101
Honorarium	1,000	-	1,000	-
<b>Total</b>	<b>2,289</b>	<b>-</b>	<b>2,289</b>	<b>974</b>

## 6 Trading activities

The Fund is engaged in the printing, distribution and sale of Christian literature in Angola.

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Supplies and parts	10,404	-	10,404	11,010
Freight	17,434	-	17,434	27,314
Monies paid in Angola	17,494	-	17,494	11,739
Bibles (and other Books)	53,164	-	53,164	24,502
Calendars	1,000	4,000	5,000	5,000
Radio / other local work	289	-	289	-
Depreciation	2,834	-	2,834	3,936
Equipment / building Costs	1,079	-	1,079	288
Bad debt write off	-	-	-	402
Exchange Rate differences	-14	-	-14	386
	<u>103,684</u>	<u>4,000</u>	<u>107,684</u>	<u>84,577</u>
add: Opening Stocks & Prepayments	86,602	-	86,602	103,635
deduct: Closing Stocks	-52,855	-	-52,855	-86,602
deduct: Prepayments	-34,954	-	-34,954	-
<b>Total</b>	<b><u>102,477</u></b>	<b><u>4,000</u></b>	<b><u>106,477</u></b>	<b><u>101,610</u></b>

## 7 Transfer between funds

As only £10,000 were 'restricted' in the genuine sense – the rest simply designated by the trustees – and funds were required for other projects, the trustees moved all but the £10,000 to unrestricted funds.

## 8 Analysis of charitable funds

### Current Year

	Funds b/f	Income	Expenditure	Transfers	Funds c/f
	£	£	£	£	£
Unrestricted funds	141,586	68,066	-104,766	19,228	124,114
Restricted funds	29,228	4,000	-4,000	-19,228	10,000
<b>Total</b>	<b><u>170,814</u></b>	<b><u>72,066</u></b>	<b><u>-108,766</u></b>	<b><u>-</u></b>	<b><u>134,114</u></b>

### Prior Year

	Funds b/f	Income	Expenditure	Transfers	Funds c/f
	£	£	£	£	£
Unrestricted funds	177,212	62,958	-98,584	-	141,586
Restricted funds	20,000	13,228	-4,000	-	29,228
<b>Total</b>	<b><u>197,212</u></b>	<b><u>76,186</u></b>	<b><u>-102,584</u></b>	<b><u>-</u></b>	<b><u>170,814</u></b>

## 9 Tangible Fixed Assets

	<b>Total</b>
	£
Equipment	
Cost	
At 1 January 2021	41,919
Additions	1,144
At 31 December 2021	<u>43,063</u>
	Total
	£
Depreciation	
At 1 January 2021	39,658
Charge for the year	2,833
At 31 December 2021	<u>42,491</u>
Net Book value	
At 31 December 2020	2,261
<b>At 31 December 2021</b>	<b><u>572</u></b>

## 10 Stock

	<b>2021</b>	2020
	£	£
Chokwe Bibles	4,824	9,144
Other Christian literature	26,581	34,415
Portuguese Bibles	21,450	43,043
<b>Total</b>	<b><u>52,855</u></b>	<b><u>86,602</u></b>

## 10a Prepayments

	<b>2021</b>	2020
	£	£
Other Literature	8,074	-
Portuguese Bibles	26,880	-
<b>Total</b>	<b><u>34,954</u></b>	<b>-</b>

## 11 Debtors

	<b>2021</b>	2020
	£	£
Trade debtors	3,247	-
Gift Aid	-	-
Other sundry debtors	-	13
<b>Total</b>	<b><u>3,247</u></b>	<b><u>13</u></b>

## 12 Cash at Bank

	2021	2020
	£	£
Nat West	7,854	7,854
CAF Cash	3,557	5,525
CAF Gold	26,130	68,348
Overseas Bank	7,618	2,771
Cash in Hand	856	940
<b>Total</b>	<b>45,869</b>	<b>85,438</b>

## 13 Creditors

	2021	2020
	£	£
Trade creditors	29	-
Accrued Transport costs	3,500	3,500
<b>Total</b>	<b>3,529</b>	<b>3,500</b>

## 14 Reconciliation of net movement in fund to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	-36,700	-26,398
Depreciation	2,833	3,936
Deduct legacy / donations	-19,322	-50,192
Deduct investment income shown in investing activities	-6	-51
Decrease / (increase) in stock	33,747	-54,681
(Increase) / decrease in debtors & prepayments	-38,188	78,258
Increase / (decrease) in creditors	29	2,312
<b>Net cash used in operating activities</b>	<b>-57,607</b>	<b>-46,816</b>

## 15 Related Party transactions

The Fund does not employ any staff. Trustees are sometimes reimbursed for travelling expenses incurred.

As a result of the extensive additional work carried out by the Treasurer in dealing with a special project, the Trustees awarded a one off honorarium of £1,000 to the Treasurer.

**16 Comparative Statement of financial activities for the year ended 31 December 2020**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2019 £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations	36,964	13,228	50,192
Legacy	-	-	-
Charitable Activities	25,943	-	25,943
Investments	51	-	51
<b>TOTAL</b>	<b>62,958</b>	<b>13,228</b>	<b>76,186</b>
<b>EXPENDITURE ON</b>			
Raising Funds	974	-	974
Charitable Activities	97,610	4,000	101,610
<b>TOTAL</b>	<b>98,584</b>	<b>4,000</b>	<b>102,584</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>-35,626</b>	<b>9,228</b>	<b>-26,398</b>
TRANSFER BETWEEN FUNDS	-	-	-
<b>NET FUND MOVEMENT</b>	<b>-35,626</b>	<b>9,228</b>	<b>-26,398</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	177,212	20,000	197,212
<b>Total funds carried forward</b>	<b>141,586</b>	<b>29,228</b>	<b>170,814</b>

**ANGOLAN LITERATURE FUND**

England & Wales - Charity number 1077591

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# Accounts

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**ANGOLAN LITERATURE FUND**

**ANNUAL REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2020**

**CHARITY NUMBER: 1077591**

## **ANGOLAN LITERATURE FUND**

### **TRUSTEES' REPORT**

**For the year ended 31 December 2020**

#### **References & Administrative Details**

Trustees:

Michael Buckeridge (Treasurer), Richard Burditt, Jonathan Docksey, John Fenn, Brian Howden, Victor Michael (Chair), David Montgomery (Secretary).

Principal Address: 3 Neals Crescent, Grantham, Lincs, NG31 7GD

Bankers: Natwest Bank plc, CAF Bank Ltd

#### **Structure, Governance and Management**

The Angolan Literature Fund was established by Trust Deed on 30 September 1998 and is administered by a body of Trustees whose names are set out above. The Trustees meet twice yearly, to consider how the Fund can fulfil its purpose. At other times the Trustees are in communication with each other regarding needs, developments etc.

The Trustees are aware of the need for new Trustees and will arrange for others to join them as and when necessary. All new Trustees are fully informed about the purpose of the Fund, finances, and opportunities available to help meet the great spiritual and practical needs in Angola.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and Activities**

Under its Trust Deed, the purpose of the Angolan Literature Fund is "to further the spread of the Gospel of Jesus Christ amongst the people of Angola and such other charitable objects as the Trustees may from time to time select." Through the financial support it receives, the Fund is able to send to Angola Bibles, hymnbooks and other Christian literature as well as paper and consumables for literature production within Angola.

#### **Achievements, Performance and Future Plans**

A good amount of literature has been delivered to Angola during the year including 20,000 Chokwe/Portuguese hymnbooks, nearly 10,000 Portuguese Bibles, 9,500 commentaries and other Bible study books and 2,000 daily reading books, 4,000 quarterly magazines and thousands of tracts. For free distribution, 4,000 quarterly magazines and thousands of tracts were delivered along with 50,000 calendars in the Portuguese, Chokwe, Luvale, Songo and Umbundu languages. The Trustees thank the Trinitarian Bible Society for the free provision of numerous portions of the Scriptures in the Portuguese language.

Angolan assemblies have never displayed Bible texts in their buildings, so with a view to encouraging this practise, some large texts suitable for the conditions were provided for free distribution.

While the book rooms were impacted in the early stages of the Covid pandemic so that the income was less than last year, they have recovered in the later part of the year demonstrating that there is still a healthy demand for Bibles and Bible teaching resources. The print rooms have been able to

supply the demand for small booklets and Emmaus courses. Demand has again been less and we look to the Lord for this to recover as restrictions ease.

The Trustees are very grateful to the Ramsey family for the provision of storage facilities and to Medical Missionary News for their continued assistance with the transportation of supplies and other support.

With such ongoing demand for the Scriptures and Bible study aids the Trustees will seek to meet these needs with the resources provided by the Lord.

The Trustees are aware of the guidance of the Charity Commission on Public Benefit and have acted accordingly. The many expressions of appreciation from Christians and others in Angola are evident witness to the benefits, spiritual and otherwise, of the work and support of the Fund.

### **Financial Review and Policies**

The Trustees are pleased again to place on record, in this the 22nd year of the Fund, the faithfulness of the Lord in providing all funds received. All income received was from the Lord's people, Christian Trusts, and charities.

As the primary function of the Trust is to provide Bibles and other literature, stock will remain consistently high as we look to provide an ongoing supply. This year, the large amount of stock that was bought during 2019 has arrived in Angola. Some funds are held due to an expected Chokwe Bible print run sometime in the next 2 years.

The attached Accounts reflect all income received and expenditure incurred. Wherever possible all funds are distributed promptly and are only retained when the Trustees are conscious of other financial needs arising in the foreseeable future. Some funds held are for restricted purposes; other funds are at times designated by the Trustees to help finance projects in hand and other known needs. The funds are held in various bank current and deposit accounts to enable speedy and ready access.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the charity's liabilities as they fall due. Whilst preparing the accounts, Trustees have considered the impact of COVID-19.

Approved by the Trustees and signed on their behalf by:



**M BUCKERIDGE**

## Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22<sup>nd</sup> October 2021

Signed by order of the Trustees

A handwritten signature in blue ink that reads "M. Buckridge". The signature is written in a cursive style with a small dot above the letter 'i'.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANGOLAN LITERATURE FUND**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 14.

### **Responsibilities and basis of report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Matter of concern identified**

The Trustees' view on the impact of COVID-19 is disclosed in the Trustees' report. However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity.

  
23/10/2021  
Y.A Potjewijd FCA  
29 Orchid Drive  
Bath  
BA2 2TS

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2020**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2020 £	TOTAL 2019 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations	2	36,964	13,228	50,192	38,882
Legacy	2	-	-	-	15,791
Charitable Activities	3	25,943	-	25,943	49,644
Investments	4	51	-	51	130
<b>TOTAL</b>		<b>62,958</b>	<b>13,228</b>	<b>76,186</b>	<b>104,447</b>
<b>EXPENDITURE ON</b>					
Raising Funds	5	974	-	974	1,952
Charitable Activities	6	97,610	4,000	101,610	110,188
<b>TOTAL</b>		<b>98,584</b>	<b>4,000</b>	<b>102,584</b>	<b>112,140</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>-35,626</b>	<b>9,228</b>	<b>-26,398</b>	<b>-7,693</b>
TRANSFER BETWEEN FUNDS	7	-	-	-	-
<b>NET FUND MOVEMENT</b>		<b>-35,626</b>	<b>9,228</b>	<b>-26,398</b>	<b>-7,693</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	8	177,212	20,000	197,212	204,905
<b>Total funds carried forward</b>		<b>141,586</b>	<b>29,228</b>	<b>170,814</b>	<b>197,212</b>

**ANGOLAN LITERATURE FUND**  
**BALANCE SHEET**  
**For the year ended 31 December 2020**

	NOTES	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	9	2,261	1,674
<b>CURRENT ASSETS</b>			
Stocks	10	86,602	31,921
Prepayments	10a	-	71,714
Debtors	11	13	6,557
Cash at bank and in hand	12	85,438	86,534
		<hr/> 172,053	<hr/> 196,726
<b>LIABILITIES</b>			
Creditors falling due within one year	13	3,500	1,188
<b>NET CURRENT ASSETS</b>		<hr/> 168,553	<hr/> 195,538
<b>NET ASSETS</b>		<hr/> <b>170,814</b>	<hr/> <b>197,212</b>
<b>THE FUNDS OF THE CHARITY</b>			
	8		
General		141,586	177,212
Restricted funds		29,228	20,000
<b>TOTAL CHARITY FUNDS</b>		<hr/> <b>170,814</b>	<hr/> <b>197,212</b>

Approved by the board and signed on their behalf by:



**M BUCKERIDGE**

**ANGOLAN LITERATURE FUND**  
**STATEMENT OF CASH FLOWS**  
**For the year ended 31 December 2020**

	NOTES	2020 £	2019 £
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	14	-46,816	-90,745
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of tangible fixed assets		-4,523	-3,349
Interest income		51	130
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		<u>-4,472</u>	<u>-3,219</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipt of donations & Legacies		<u>50,192</u>	<u>54,673</u>
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		50,192	54,673
<b>CHANGE IN CASH AND CASH EQUIVALENT</b>		-1,096	-39,291
CASH AND CASH EQUIVALENT BROUGHT FORWARD		86,534	125,825
<b>CASH AND CASH EQUIVALENT CARRIED FORWARD</b>		<u>85,438</u>	<u>86,534</u>

## ANGOLAN LITERATURE FUND

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

#### 1. Accounting Policies

##### 1.1 Basis of preparations

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise state in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. The Accounts are prepared under the historical convention to include the revaluation of certain assets.

The Charity constitutes a public benefit entity as defined by FRS102. The Charity is regarded as small entity and has therefore taken all necessary exemptions available under FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern as they consider that there are sufficient cash reserves to meet the Charity's liabilities as they fall due.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP 102 a restatement of comparative items was needed. No necessary adjustments were identified so the prior year's figures have not been restated, other than for presentation, as they are the same under either reporting framework.

##### 1.2 Accounting for Receipts and Payments

Receipts are taken to Income and Expenditure Account in the period in which they are received. Investment income is taken into account only in the period in which it becomes payable. Income tax recoverable is taken into the accounts in the year in which tax is deducted. Expenditure, inclusive of VAT, is included on an accruals basis. Legacies are accounted for when they are received.

##### 1.3 Fixed Assets and Depreciation

Fixed assets are stated as cost less depreciation. Depreciation is provided at the following rate, sufficient to write off the cost less estimated residual value over its expected useful life

Printing equipment – 50% straight line

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value. The Stock valuation takes into account the possible obsolescence risk as well as possible damage. On the basis that some stock is expected to be sold at below cost or given free of charge as part of other items, the realisable value of the stock has been adjusted to take this into account.

### 1.5 General Funds

Unrestricted Funds are available to the Charity for its general purposes.

If funds are Designated they are Unrestricted Funds earmarked by the Trustees for certain projects but which can, at any time, be used for other purposes agreed on by the Trustees.

## 2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Individual Gifts	26,093	-	26,093	28,544
Trusts	5,950	13,228	19,178	4,675
Assembly Gifts	3,038	-	3,038	4,677
Donated Services	1,883	-	1,883	986
<b>Total</b>	<b>36,964</b>	<b>13,228</b>	<b>50,192</b>	<b>38,882</b>
<b>Legacies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,791</b>

The Donated Services have been provided by Medical Missionary News.

## 3 Charitable activities

The income from charitable activities represents the proceeds received from books sold and printing work done.

## 4 Investment income

The investment income received in this and the prior period relate solely to bank interest on cash deposit balances held in the UK.

## 5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Bank Charges	443	-	443	110
Travelling expenses	-	-	-	1,156
Independent Examination	200	-	200	200
Printing & Website	230	-	230	354
Mailout	101	-	101	132
<b>Total</b>	<b>974</b>	<b>-</b>	<b>974</b>	<b>1,952</b>

## 6 Trading activities

The Fund is engaged in the printing, distribution and sale of Christian literature in Angola.

	Unrestricted Funds	Restricted Funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Supplies and parts	11,010	-	11,010	5,743
Freight	27,314	-	27,314	13,468
Monies paid in Angola	11,739	-	11,739	23,958
Bibles (and other Books)	24,502	-	24,502	76,307
Calendars	1,000	4,000	5,000	4,000
Depreciation	3,936	-	3,936	7,279
Equipment / building Costs	288	-	288	10,043
Bad debt write off	402	-	402	-
Exchange Rate differences	386	-	386	-
	<b>80,577</b>	<b>4,000</b>	<b>84,577</b>	<b>140,799</b>
add: Opening Stocks & Prepayments	103,635	-	103,635	73,024
deduct: Closing Stocks	-86,602	-	-86,602	-31,921
deduct: Prepayments	-	-	-	-71,714
<b>Total</b>	<b>97,610</b>	<b>4,000</b>	<b>101,610</b>	<b>110,188</b>

## 7 Transfer between funds

At the end of 2018 the Trustees had believed that a large order of Chokwe Bibles would become necessary either by the end of 2019 or beginning of 2020. Through less sales than expected and other needs arising, the Trustees allowed £30k of these funds to be available for general use. The other £1k moved was for a project that is no longer a viable option so permission was granted by the donor to release the funds for general use.

## 8 Analysis of charitable funds

### Current Year

	Funds b/f	Income	Expenditure	Transfers	Funds c/f
	£	£	£	£	£
Unrestricted funds	177,212	62,958	-98,584	-	141,586
Restricted funds	20,000	13,228	-4,000	-	29,228
<b>Total</b>	<b>197,212</b>	<b>76,186</b>	<b>-102,584</b>	<b>-</b>	<b>170,814</b>

### Prior Year

	Funds b/f	Income	Expenditure	Transfers	Funds c/f
	£	£	£	£	£
Unrestricted funds	153,905	100,447	-108,140	31,000	177,212
Restricted funds	51,000	4,000	-4,000	-31,000	20,000
<b>Total</b>	<b>204,905</b>	<b>104,447</b>	<b>112,140</b>	<b>-</b>	<b>197,212</b>

## 9 Tangible Fixed Assets

	Total
	£
<b>Equipment</b>	
<b>Cost</b>	
At 1 January 2020	37,396
Additions	4,523
At 31 December 2020	<u>41,919</u>
<b>Total</b>	
£	
<b>Depreciation</b>	
At 1 January 2020	35,722
Charge for the year	3,936
At 31 December 2020	<u>39,658</u>
<b>Net Book value</b>	
At 31 December 2019	1,674
At 31 December 2020	<u>2,261</u>

## 10 Stock

	2020	2019
	£	£
Chokwe Bibles	9,144	10,950
Other Christian literature	34,415	13,180
Portuguese Bibles	43,043	2,040
Luvale Bibles	-	5,751
<b>Total</b>	<u><b>86,602</b></u>	<u><b>31,921</b></u>

## 10a Prepayments

	2020	2019
	£	£
Other Literature	-	11,590
Portuguese Bibles	-	60,124
<b>Total</b>	<u><b>-</b></u>	<u><b>71,714</b></u>

### 11 Debtors

	2020	2019
	£	£
Trade debtors	-	3,735
Gift Aid	-	950
Other sundry debtors	13	1,872
<b>Total</b>	<b>13</b>	<b>6,557</b>

### 12 Cash at Bank

	2020	2019
	£	£
Nat West	7,854	7,854
Caf Cash	5,525	20,083
Caf Gold	68,348	55,670
Overseas Bank	2,771	-
Cash in Hand	940	2,927
<b>Total</b>	<b>85,438</b>	<b>86,534</b>

### 13 Creditors

	2020	2019
	£	£
Trade creditors	-	1,188
Accrued Transport costs	3,500	-
<b>Total</b>	<b>3,500</b>	<b>1,188</b>

### 14 Reconciliation of net movement in fund to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	-26,398	-7,693
Depreciation	3,936	7,279
Deduct legacy / donations	-50,192	-54,673
Deduct investment income shown in investing activities	-51	-130
Decrease / (increase) in stock	-54,681	24,496
(Increase) / decrease in debtors & prepayments	78,258	-58,476
Increase / (decrease) in creditors	2,312	-1,548
<b>Net cash used in operating activities</b>	<b>-46,816</b>	<b>-90,745</b>

## 15 Related Party transactions

The Fund does not employ any staff. Trustees are sometimes reimbursed for travelling expenses incurred.

Mr Docksey is also director of Design JD. During the year, the charity procured services from Design JD amounting to £132 (2019: £264) on normal commercial terms.

## 16 Comparative Statement of financial activities for the year ended 31 December 2019

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2019 £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations	34,882	4,000	38,882
Legacy	15,791	-	15,791
Charitable Activities	49,644	-	49,644
Investments	130	-	130
<b>TOTAL</b>	<b>100,447</b>	<b>4,000</b>	<b>104,447</b>
<b>EXPENDITURE ON</b>			
Raising Funds	1,952	-	1,952
Charitable Activities	106,188	4,000	110,188
<b>TOTAL</b>	<b>108,140</b>	<b>4,000</b>	<b>112,140</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>-7,693</b>	<b>-</b>	<b>-7,693</b>
TRANSFER BETWEEN FUNDS	31,000	-31,000	-
<b>NET FUND MOVEMENT</b>	<b>23,307</b>	<b>-31,000</b>	<b>-7,693</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	153,905	51,000	204,905
<b>Total funds carried forward</b>	<b>177,212</b>	<b>20,000</b>	<b>197,212</b>