

Mayhew Annual Report and Accounts 2024



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Fearne Cotton *“I have been aware of Mayhew’s incredible work since my teen years. As a huge animal lover and cat-obsessive, I’ve always been so grateful for the work it does. I adopted my first two cats when I was 20; they were called Lula and Kelay, and I took them home when they were just a couple of months old. I was lucky to have them until they were 21, and we shared so many special moments. More recently, I adopted Frankie, a long-haired black cat and a welcome addition to our home. I love being an ambassador for the charity, and I am constantly in awe of the essential work it does. As vet bills increase and pet-food prices soar, we need the Mayhew now more than ever.*

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Forewords

Julianne Hicks (Chair of the Board of Trustees)

Hello and Huge Welcome to Mayhew's Annual Review!

As I sit here writing this, with another litter of hand-rear kittens rolling around my lap, you could think I'm going to say similar things to last year about what a tough time we're having. Last year my welcome message was an almost desperate plea for help!!

But my goodness, some amazing people and organisations step forward to actively support us in every way and we are deeply grateful.

- Thousands of animal-loving donors gave financial gifts which kept Mayhew's shelter and vet clinics open;
- Hundreds of you shared our messages on social media helping us spread the word on everything from cat microchipping to XL Bully neutering;
- Over 450 amazing adopters came forward giving 505 of London's cats and dogs safe and loving forever homes;
- Celebrities hosted our events and amplified our voice;
- Corporate Partners rolled up their sleeves with volunteering days and by making us their charity of the year;
- Supporters donated cat food desperately needed for our Community Team's Cat Care Packages, distributed at London's food banks;
- Major UK and European grant-giving organisations funded our international projects in Afghanistan and Georgia;
- Foster Carers worked night and day to care for particularly fragile cases;
- Hundreds of volunteers, both new and ongoing, gave thousands of hours caring for our cats and dogs, covering reception desks, hosting stalls at events, and everything in between; and
- Incredible fundraisers took on all sorts of fun challenge events (like the very popular and dog-friendly Miles for Mayhew) to raise funds and awareness for our work!

We grabbed every ounce of that incredible support with both hands. We shook it up with all our determination, expertise, experience and love, and poured it into the frontline programs where cats, dogs and pet owners need Mayhew most.

In this Annual Review you'll read about Mayhew's 2024 achievements, but please none of it would have been possible without YOU, our supporters standing with us. These are shared achievements. These accomplishments are shown most powerfully in the successful outcomes delivered for the cats and dogs we have helped; so we hope every supporter feels the shared pride and partakes in celebrating those successes.

Now in 2025, we have been reaching further, determined to do our best for every dog and cat we can help. Sadly the demand for our services still far outstrips what we can provide and waiting lists persist; but our determination does not waiver, and with supporters like you beside us, we fight on.

With love and thanks, Julianne

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A Year on the Front Line – Elvira Meucci-Lyons (CEO)

A year ago, I joined the Mayhew team, and I was immediately struck by a fierce, powerful resilience. It's a relentless drive to punch above our weight, not for glory, but for a deep commitment to the animals and communities that need us most. We are here, on the frontline, making a tangible impact in London and internationally, and I am incredibly proud to be a part of it.

This past year was a gut check for the entire animal welfare sector. With costs soaring and demand skyrocketing, the pressure was relentless. But Mayhew didn't flinch.

Our work isn't about grand gestures; it's about the small, daily victories that transform lives. It's about a dog like Kobe, who needed 14 months of love and specialist care to find his confidence. It's about a cat like Daisy, who spent Christmas with us after her owner was hospitalised and was reunited with her best friend in January. It's about our Collect and Care service, which provided vet care for 45 dogs and cats, ensuring animals like Mira, whose owner is homeless, could get the care she desperately needed.

This unwavering commitment is woven into every part of our work, from our local community clinics to our international programmes. In our London clinic, our team delivered over 4,900 treatments to pets whose owners couldn't afford them, all while battling acute staff shortages and ever-rising costs. In Kabul, our project came to a close, successfully handing over a dog population management and rabies vaccination programme that has neutered over 52,500 dogs and vaccinated over 132,600.

As we look ahead, we're not just surviving; we are building for the future. We are expanding our outreach, embedding ourselves in food banks and community centres to meet pet owners where they are. We're growing our TheraPaws programme, bringing comfort and joy to people across London. This is Mayhew's legacy: a deep and lasting impact, forged from resilience and an unbreakable bond with the animals and people we serve.

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Trustees' Report for the year ended 31 December 2024

The Trustees present their Trustee Report together with the Financial Statements of the Charitable Company for the year ended 31 December 2024. The Trustees confirm that the Trustee Report and Financial Statement of the Charitable Company comply with the current statutory requirements, the requirements for the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Mission in Numbers

- We found forever homes for 70 dogs and 435 cats.
- We brought a helping hand to 430 new animals in the community, including those in traveller communities and hostels.
- We delivered 999 individual care packages and distributed 1,527 kg of pet food to food banks.
- We reunited 26 Pet Refuge animals and 20 stray animals with their loving owners.
- Our Collect and Care service provided vital support to 41 animals.
- We placed 158 animals into the comfort of foster homes.
- Our London clinic performed 2,574 vaccinations, 1,148 neutering procedures, 3,049 parasite treatments, and 1,017 microchipping procedures. We also performed 45 animal dentals and 1,250 other veterinary interventions.
- Our TheraPaws teams completed 6,510 engagements, bringing joy and comfort to thousands.
- Overseas, we neutered 11,648 animals, vaccinated 16,716 dogs against rabies, and trained 36 vet professionals.

A Second Chance at Life

Every time Mayhew's reception doors open, it's a promise of a second chance. The work can be heartbreaking but giving these dogs and cats the second chance they truly deserve makes the tough days worthwhile. Every animal receives tailored medical care and behavioural support to give them the best possible chance of finding a new home.

With ongoing cost-of-living pressures, we saw an agonizingly high number of pet owners forced to surrender their dogs and cats. Requests to sign over dogs, in particular, soared by 20% compared to 2023. This past summer was a brutal test for our cattery team, which faced 64 unplanned intakes of abandoned cats and kittens, putting a massive strain on our resources.

Our "cat crisis" was featured by ITV News, which allowed us to shine a light on the real challenges rescue shelters are facing across the country. In June, a new law made it compulsory for all cat owners in England to have their cat microchipped, a change Mayhew had long campaigned for. This was a vital victory, making it easier to reunite lost or stray cats with their owners. This was the case for Phoebe, a 20-year-old cat who, thanks to her microchip, was reunited with her family after a short stay in our care.

Spotlight on...The Power of Foster Care

We simply couldn't do our life-saving work without our incredible team of volunteers. In 2024, 158 dogs and cats found refuge and healing through foster care. Fostering provides a tangible difference, offering animals the extra love and care they need to find their way. One of our dog foster carers, Joanne, discovered this firsthand with a puppy named Mini. Mini was a "little whirlwind" who stayed for three weeks before her adoption. As Joanne explains, you have to be prepared for disruption and be patient, but the reward of seeing a dog go to a new life is worth the emotional goodbye.

"Having volunteered at Mayhew for years, I knew some dogs need more than a kennel. When I met Mini, a puppy needing a home after an amputation, I decided to foster. She was a whirlwind of fun, and in just three weeks, she was ready for her new life. Fostering can be challenging, but the disruption is worth it. You will get attached and shed tears when they leave but seeing them thrive in their new homes is what it's all about. For every dog that moves on, there's another that needs that extra TLC, and that's the difference you get to make." Joanne, dog foster carer

Building a Healthier Future for Cats and Dogs

Mayhew's community vet clinic is a crucial pillar in keeping pets and people together. We offer free preventative treatments like microchipping, vaccinations, and parasite control, a vital service as veterinary and living costs continue to rise. This work prevents pets from being tragically forced into the shelter system. Despite operating under a tight budget and sector-wide recruitment pressures, our London veterinary team delivered 4,911 treatments to dogs and cats whose owners couldn't afford them. The team also prioritised free neutering slots for XL Bullies to help owners meet government exemption deadlines. Our team in our Tbilisi, Georgia clinic continues to relentlessly improve animal welfare, neutering more than 2,000 dogs and vaccinating over 2,400 dogs and cats. They also trained 36 vets, vet techs, and students, building vital capacity in the local veterinary profession. One volunteer, Dr Lucie Paulova from the Czech Republic, gained valuable experience and confidence in reproductive surgery, which she will apply in her practice serving communities in the Czech Republic.

Reaching Our Community: Keeping Pets and People Together

Since 1886, Mayhew has been at the heart of our communities, and they've never needed us more than they do now. We stand with pet owners facing unthinkable circumstances due to cost-of-living pressures. We provide essentials, behavioural support, and veterinary treatments to keep pets and people together. Last year, our Community Animal Support team handed out 999 individual care packages. We also expanded our Pet Support Hubs into food banks and community centres, meeting pet owners where they are and offering a beacon of hope. Our Collect and Care service provided preventative veterinary care for 41 dogs and cats whose owners couldn't travel to Mayhew. This was the case for Mira, whose homeless owner couldn't transport her, allowing her to receive a vet check, microchip, vaccinations, and parasite control. Our Pet Refuge service, which provides a lifeline of temporary accommodation for pets of people in crisis, saw a surge in demand and reunited 26 dogs and cats with their loving owners.

The Transformative Power of the Human-Animal Bond

At the very core of Mayhew's work is the profound belief in the powerful love of a dog or cat. Our TheraPaws teams, made up of dedicated owner and dog pairs, provide therapy sessions in health and education venues, bringing comfort and healing. In 2024, our volunteer pairs delivered more than 6,500 engagements, touching the lives of over 2,000 new people across London. The programme aids patients on their recovery journey, supports people with Alzheimer's or dementia, and builds confidence in children in SEND schools. We are driven to reach the more than 60 venues on our waiting list. In 2024, three former Mayhew dogs—Alfie, Dolly, and Louie—qualified to be TheraPaws volunteers. This is a breathtaking testament to the resilience of rescue animals, who, after a difficult start in a shelter, go on to bring comfort and joy to people in need.

“Having Nora visit is a really important part of our rehab. She helps to bring patients together and provides comfort from our anxieties.” – patient, Mildmay Mission Hospital

“The residents have loved having Rigby around. It impacts in the most beautiful and unimaginable ways.” – manager, Spring Grove Lodge

A Legacy of Life-Saving Work in Afghanistan

The end of 2024 marked the conclusion of our five-year project in Kabul, Afghanistan—a monumental effort encompassing dog population management and rabies vaccination—with a brief run-over into early 2025 solely to complete handover to local partners. This vital work is now transitioning into the hands of local authorities and universities, ensuring its long-term sustainability. Before Mayhew's involvement, authorities were culling approximately 20,000 dogs a year with strychnine poisoning, a brutal practice that had no impact on rabies or the roaming dog population. In 2017, Mayhew convinced the Kabul authorities to end this inhumane practice and move to a sustainable and impactful trap, neuter, release approach. Since the vaccination programme began in 2017 and the population management programme in 2019, our all-Afghan staff team has vaccinated more than 132,500 dogs and neutered over 52,500. The latest dog sight survey in 2024 showed a remarkable achievement: 70% of dogs had been neutered in the central districts of Kabul. The team has also surpassed the critical threshold of 70% of dogs vaccinated against rabies, a benchmark needed to achieve herd immunity. Despite immense challenges—frozen vaccines, coronavirus restrictions, and regime change—the team's efforts were unshaken, and their groundbreaking work has saved thousands of canine and human lives.

“Successfully handing over the vaccination and dog population management programmes to the government is a significant achievement. It ensures long-term sustainability, broader reach, and a lasting impact on animal welfare. This transition means our efforts will continue under official support, securing a humane approach to managing stray populations. For me, it's a deeply fulfilling moment—seeing our work become a lasting legacy that improves lives and creates a compassionate future for animals and communities.” Dr Mo, Mayhew Afghanistan's Country Director

Spotlight on...The Generosity of Our Funders

Mayhew is incredibly fortunate to have the unwavering support of a diverse range of trusts, foundations, and corporate partners. The generosity of our donors allows us to plan for the future with confidence and provide long-term, sustainable support. Over the past year, we have received support from over thirty-five Trusts and Foundations, see below. These crucial contributions have enabled us to provide key initiatives such as free and low-cost veterinary services, community outreach programmes, and our TheraPaws Programme. Our corporate partners also play a vital role through sponsorship, employee fundraising, and volunteering. Their support provides crucial funding and helps us to amplify our message and expand our reach. We are profoundly grateful to all our supporters for standing alongside Mayhew and helping to drive systemic change in animal welfare.

Audrey Emma Lamb Charitable Trust	MAD Foundation
Barcapel Foundation	Majoorie Coote Animal Charity Trust
The Barry Green Memorial Fund	Marenjen Trust
Beryl Evetts & Robert Luff Animal Welfare	Matthew Good Foundation
Chelsea Square 1994 Trust	MEARS Foundation
The Compass Trust	The Michael & Shirley Hunt Charitable
Edith Murphy Charitable Trust	Monteverde Charitable Trust
Feroze Charitable Trust.	Mrs Diana Mary Symon Charitable Trust
The Gallimore Trust	Navnat Vanik
Goldcrest Charitable Trust	PetPlan Charitable Trust
Goldman Sachs	Pets Foundation
IVO Trust	Prowting Charitable Trust
Julia Marmor Trust	Richer Sounds Foundation
Julia Rausing Trust	Rose Foundation
The Kathleen Morish	Souter Charitable Trust
Kusuma Trust	Waggle Second Chance
The Lewis and Teruko Shaw Foundation	The Walker 597 Animal Trust

Financial Review

Financial summary

In the context of the ongoing Cost of Living Crisis, Mayhew’s donors continued to generously fund our work in 2024. As a charity which is dependent on voluntary income, with no government funding, such generosity makes it possible for us to continue to deliver our preventative veterinary and animal welfare services. In 2023 we faced a large deficit which we were determined to reduce in 2024. Our total income in 2024 was higher than it had been in 2023 and our total expenditure was lower than in 2023. Despite this, our outgoings still exceeded our income meaning the year ended with a deficit of £79,888 (£589,000 deficit in 2023).

Although fundraising across the charity sector faced continued challenges, Mayhew’s donations increased slightly by 4% compared to 2023.

In 2024, non-legacy donations made up 43% of our overall income (47% in 2023). This includes grants given from trusts and foundations who support our specific projects at home and abroad, which meant we were able to continue and, in some cases expand those programmes during the year.

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Income from legacies increased by 24% from 2023 to £1.7m (£1.4m in 2023); we are truly grateful to all those who celebrate their love of animals by remembering Mayhew in their wills or by donating in memory of those they loved.

Although we reported an overall deficit in 2024, this arose from higher expenditure of restricted funds received in prior years. Despite this, we entered 2025 with free reserves (General Fund) 11% higher than the prior year. Free reserves—defined as General Funds excluding the net book value of tangible fixed assets essential to operations and other designated funds—were £1.50m (2023: £1.36m). On our calculation basis (excluding depreciation but including restricted project costs), this equates to approximately 5.37 months of unrestricted expenditure. This remains in line with the reserves policy reviewed by the trustees during 2024.

Our current reliance on legacy income as a proportion of overall income has increasingly resulted in a divergence at any given point in time between income recognised and cash realised. Legacies take time and effort, sometimes over years, to be processed and fully received, and charities have seen an increase in the lead time to receipt of cash from legacies due to delays in issuing and processing of probates. In 2024 our legacy debtors increased to £1.22m in 2024 from £1.13m in 2023. Cash conversion from legacies remains a key financial vulnerability which we manage closely and requires a higher level of working capital. Cash at bank and in hand decreased slightly from £ 1.11m to £1.09m. Total current assets, being the sum of debtors and cash at bank and in hand reduced to £2.33m in 2024 from £2.37m in 2023.

The aim of the Trustees and management is to prudently manage cash flows while driving the throughput of receipts from debtors to the maximum extent possible whilst also seeking to diversify our sources of income to lessen reliance on legacy income for day-to-day operations. Lowering reliance on legacy income is paramount and will help us to build our free reserves position back up over the next few years. The current reserves level is in line with our reserves policy and is expected to be sufficient to deliver the charity's current strategy and operating plans.

	2024	%ge	2023	%ge		2024	%ge	2023	%ge
TOTAL INCOME	£3,391,017		£2,969,009		TOTAL EXPENDITURE	£3,471,611		£3,556,319	
Legacies:	£1,679,011	50	£1,352,564	50	Animal welfare:	£2,063,117	60	£2,072,373	58
Donations:	£1,448,493	43	£1,388,437	43	International grants for animal welfare	£0	0	£0	0
Fundraising events and advertising:	£95	0	£0	0	Animal welfare in Afghanistan & Georgia	£705,778	20	£656,132	19
Trading income:	£79,931	2	£62,115	2	Raising funds & awareness	£702,716	20	£827,814	23
Vet clinic & rehoming fees:	£106,494	3	£82,219	3					
Investment & other income:	£76,993	2	£83,674	2					

Based on the income and expenditure figures included in our audited Annual Report and Accounts 2024.

Expenditure includes applicable support costs.

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Investments

At the date on which these financial statements were prepared to, the charity's listed investments had a market value of £73,380 (£72,674 at 31 December 2023).

The charity's assets

There were no disposals of fixed assets during the year. Investments were made in animal accommodation and office equipment as per note 13.

Reserves policy

Delivering the charity's pioneering preventative veterinary and animal welfare interventions and operating a community vet clinic and historic shelter within London require significant ongoing financial commitment and investment.

The Trustees regularly review the charity's requirement for free reserves (i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed).

Trustees reviewed reserves levels in 2024 (as they did in previous years) and agreed to continue with holding at least 4.5-5 months' expenditure in free reserves.

The Trustees are of the opinion that this provides sufficient flexibility to cover the temporary shortfalls in cash receipts due to timing differences in income flows and legacy debtors, as well as adequate working capital to cover core costs.

This reserves policy will allow the charity to cope with and respond to both the current financial situation and unforeseen emergencies should they arise. At the end of 2024, total unrestricted reserves amounted to 5.37 months' free reserves.

Legacy income remains a significant element of our fundraising income; however, due to the uncertainty around the timing of their notification and receipt, we have remained prudent when forecasting income from this stream.

At 31 December 2024, total funds and reserves amounted to £2.94m (£3.02m in 2023).

Special trust funds representing the net book value of the land and buildings comprising Mayhew House, Trenmar Gardens, Kensal Green, London NW10 6BJ amounted to £0.40m at 31 December 2024 (£0.42m in 2023). As described under "Constitution" on page 10, the charity holds these assets in a Trustee capacity. Special trust funds are not applicable for the general purposes of Mayhew and should properly be regarded as a fixed, illiquid asset without which Mayhew's current activities would no longer be tenable.

Restricted funds, being monies held for use towards specific projects at the request of the donor, amounted to £0.67m at 31 December 2024 (£0.79m in 2023).

Free reserves, or general funds, excluding the net book value of the charity's tangible fixed assets which are essential to its smooth operation and other designated funds, equate to £1.50m (2023: £1.36m). As a proportion of unrestricted expenditure (excluding depreciation) this is broadly equivalent to about 5.37 months of unrestricted expenditure. This is in line with the reserves policy reviewed by Trustees. The aim of the Trustees will be to maintain these funds over the next few years. The current reserves level is expected to be sufficient to deliver the charity's current strategic plans.

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Designated funds

Designated funds are set and adjusted in accordance with current strategic and operational requirements. Our only current designated fund of £0.1m (£0.1m in 2023) covers a maintenance plan for our facilities, which helps to ensure the animal accommodation and veterinary clinic are maintained to a high standard and provide a safe and secure working environment for our staff and volunteers.

Mayhew is committed to fundraising responsibly

Mayhew receives no government funding and is reliant on voluntary income. During 2024, we fundraised in a number of different ways:

- We actively recruited individuals to support our work through donations.
- We raised funds via our on-site and online shops, which sell goods and Mayhew branded products.
- We sought donations at the point of rehoming cats and dogs.
- We asked supporters to consider including a gift to Mayhew in their will.
- We raised money through other sources, such as seeking and securing grants from charitable trusts, foundations and companies, and encouraged meaningful long-term relationships with them to support our work.

We are registered with the Fundraising Regulator and follow the Code of Fundraising Practice which can be found at fundraisingregulator.org/code_of_practice.

We have several controls in place to ensure we protect our supporters' privacy and data and to provide them with the respect and gratitude they deserve.

- We will acknowledge and thank supporters for gifts received unless they ask us not to do so.
- We make our contact details freely available to all supporters and encourage them to contact us with comments, feedback or a request to change the way in which we communicate with them.
- We have a Privacy and Cookies Policy on our website to be transparent about how we manage data.
- We take all reasonable steps to treat every donor fairly and take into account the needs of any potential donor who may be in a vulnerable circumstance or who may require additional care and support to make an informed decision.

In 2024, Mayhew used third-party fundraising agencies to recruit new donors face to face. In 2024 we also received small amounts of income from commercial participators collecting donations on our behalf.

In the last financial year, we received no complaints with regard to our fundraising practices requiring disclosure.

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Structure, Governance and Management

Constitution

The Mayhew Home was incorporated in England and Wales on 8 September 1999 as a company limited by guarantee and not having a share capital (Company Registration Number 03837732). It has also been registered as a charity (Charity Registration Number 1077588) and is permitted to exclude the word “limited” from its name under Section 60 of the Companies Act 2006.

The Mayhew Animal Home Trust (the “Trust”) is registered by the Charity Commission as a subsidiary charity of The Mayhew Home (Charity Registration Number 1077588-1). The Trust is governed by a scheme of the Charity Commissioners for England and Wales dated 10 October 2004. Under this scheme, the Trustee holds on trust the land and buildings known as Mayhew House, Trenmar Gardens, Kensal Green, London NW10 for the Trust. This land and buildings are included within the attached financial statements and are represented by special trust funds as described in note 19 to the financial statements.

Trustees and Governance

The Board of Trustees is the governing body of the organisation and has legal, financial and managerial responsibility for the charity. It sets the strategy to achieve the charity’s mission, its policies and its controls framework. The board holds regular meetings and has established committees to which it delegates certain functions. These committees include Animal Welfare and Strategy; Finance and General Purposes; Fundraising and Marketing; People; and International Projects. The board sets the terms of reference and membership for each committee. The proceedings of each meeting is reported to the full board. Operational management of the charity is delegated to the Chief Executive and Senior Management Team, who attend board and committee meetings as appropriate.

There must be at least three Trustees at any point in time, although there is no maximum number. New Trustees may be appointed by the Trustees following a recruitment and selection process. No Trustee received any remuneration for their services as a Trustee during the year. No Trustee had any beneficial interest in any contract with the charity during the year.

The names of Trustees who served during the year are set out as part of the legal and administrative details.

The Trustees receive periodic formal training on Trustees’ responsibilities and current sector developments. They also receive training information which highlights both Mayhew-specific matters and Charity Commission pronouncements. Periodic Trustees’ meetings facilitate more in-depth discussions of sector-wide issues identified by Trustees and advisors.

Key management personnel

The key management personnel of the organisation at 31 December 2024 comprise the Board of Trustees together with the:

- Chief Executive Officer
- Head of Operations
- Head of Clinic
- Head of Fundraising
- Head of Engagement

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- Head of Finance and Resources
- Head of People

The charity's remuneration approach is designed to ensure we are competitive within the animal welfare sector and wider charity sector in London, and able to provide a high standard of services for dogs, cats and communities. Remuneration in respect of key management personnel is determined by the Board's People Committee and is benchmarked to ensure the charity is able to attract and retain effective management personnel. The costs of key management personnel rose from £409k in 2023 to £493k as the full year costs of the management structure was reflected.

Statement of Trustees' responsibilities

The Trustees (who are also directors of The Mayhew Home for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company's affairs and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware;
- the Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 418 of the Companies Act 2006.

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Employees

Mayhew is an equal opportunities employer and applies objective criteria to assess merit. It aims to ensure that no job applicant or employee receives less favourable treatment on the grounds of age, gender reassignment, being married or in a civil partnership, being pregnant or on maternity leave, disability, race including colour, nationality, ethnic or national origin, religion or belief, sex, or sexual orientation.

Selection criteria and procedures are reviewed to ensure that individuals are selected, promoted and treated fairly on the basis of their relevant merits and abilities.

All employees are given equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. Mayhew is committed to a programme of action to make this policy effective and brings it to the attention of all employees.

As always, the Trustees acknowledge the professionalism and dedication of Mayhew staff over 2024. They also recognise the huge contribution made by our dedicated volunteers.

Gifts in Kind

During the year, Mayhew received generous gifts in kind from supporters. Although these gifts are greatly appreciated, it is not possible to reliably measure their value. In accordance with Mayhew's accounting policies, no amount has been recognised in the accounts in relation to these gifts.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to specific operational areas of the charity and its finances. They believe that by monitoring reserve levels, ensuring controls exist over key financial systems and strategies and examining the operational and business risks faced by the charity on a regular basis they have established effective systems to mitigate those risks.

The charity has robust processes regarding risk management and internal controls. As at the end of 2024, the charity considered the principal risks to be managed. The charity has a range of measures in place to support effective and timely management of principal risks.

At the forefront of our risk management is always the duty to safeguard animals, staff and volunteers from the risk of coming to harm, as a result of a significant event arising, due to our action or inaction. The charity has a suite of tools in place to ensure that the health, safety and wellbeing of animals, staff and volunteers are prioritised and safeguarded, including standard operating procedures, standardised assessments and formal policies, procedures and protocols. The charity undertakes regular reviews of these at senior management level.

There is also a second principal risk to long-term financial sustainability. The charity has been proactively managing the risks presented by downward pressure on voluntary income at the same time as the impact of rising costs on operations. We have made changes to our operating approach, attempted to target the spend of our fundraising budget on the activities most expected to give a good or prompt return on investment, and extracted savings from our cost base. The Board and senior management team regularly and proactively work to reduce the likelihood of this risk materialising.

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Reduction in unrestricted income

Mayhew is dependent on donations to fund its operations, including resource-intensive veterinary and shelter operations, so any material reduction in income poses a serious risk to the organisation.

Mayhew continues to target specific areas of investment, including in the right talent and skills in fundraising, to help us grow unrestricted income further. In 2024, management focused on increasing the unrestricted income from fundraising, and this remains a priority for future years.

Safety and stability in Afghanistan

Following the various impacts of the fall of the government in Afghanistan in summer 2021, we resumed and maintained operations and achieved our impact goals to date in Kabul. Due to the international sanctions in place, we have faced continued difficulty in transferring funds to our bank account in Afghanistan to pay salaries and other overheads. There are also material inflationary impacts on expenditure in the country. We are sustaining impact on Kabul's roaming dog population despite the operating environment and are closely tracking the political context. Originally scheduled to close at end-June, the project was extended to 31 December to ensure a smooth transition (with limited unfunded costs), with a brief run-over into early 2025 solely to complete handover to local partners.

Public Benefit

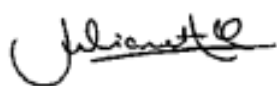
The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the guidance issued by the Charity Commission on public benefit.

This report has been prepared in accordance with the provisions of the Charities Act 2011 but serves as a report from the directors for the purposes of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out in the attached financial statements (see pages 18 to 20) and comply with the charitable company's memorandum and articles of association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf:



Julianne Hicks

Chair of the Board of Trustees

Date: 29 October 2025

Mayhew Annual Report and Accounts 2024

Independent auditor's report to the members of The Mayhew Home

FOR THE YEAR ENDED 31 DECEMBER 2024**Opinion**

We have audited the financial statements of The Mayhew Home ("the charitable company") for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the report of the Trustees, other than the financial statements and our

Mayhew Annual Report and Accounts 2024

Independent auditor's report to the members of The Mayhew Home (continued)

auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report (incorporating the Directors' Report) has been prepared in accordance with legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (incorporating the Directors' Report). We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report (incorporating the Directors' Report) and from the requirement to prepare a strategic report.

Independent auditor's report to the members of The Mayhew Home (continued)

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Trustees Act 2000, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection and employment legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;

Mayhew Annual Report and Accounts 2024

Independent auditor's report to the members of The Mayhew Home (continued)

- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at. This description forms part of our auditor's report. <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for>.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

 A9A4E4D5295D40E...
 Nichola Hodgetts

Senior Statutory Auditor for and on behalf of:

Cooper Parry Group Limited

Chartered Accountants and Statutory Auditor

Cubo Birmingham

4th Floor, Two Chamberlain Square

Birmingham

B3 3AX

Date: 30 October 2025

Mayhew Annual Report and Accounts 2024

Financial Statements

THE MAYHEW HOME STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Restricted Income Funds	Special Trust Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£	£
Income						
<i>Donations and legacies</i>	2	2,455,135	672,369	-	3,127,504	2,741,001
<i>Other trading activities</i>	3	79,901	125	-	80,026	62,115
<i>Investment Income</i>		40,484	-	-	40,484	43,755
Charitable activities:						
Animal Welfare	4	106,494	-	-	106,494	82,219
Other income	5	36,509	-	-	36,509	39,919
Total income		2,718,523	672,494	-	3,391,017	2,969,009
Expenditure on:						
<i>Raising funds</i>	6	702,716	-	-	702,716	827,814
Charitable activities:						
Animal Welfare						
Direct costs	7	1,124,802	786,174	14,000	1,924,976	1,781,518
Support costs	9	843,919	-	-	843,919	946,987
Total expenditure		2,671,437	786,174	14,000	3,471,611	3,556,319
Net income / (expenditure) before investment gains / (losses)		47,086	(113,680)	(14,000)	(80,594)	(587,310)
Net gains /(losses) on investment assets	15	706	-	-	706	(1,690)
Net income / (expenditure)	-	47,792	(113,680)	(14,000)	(79,888)	(589,000)
Transfers between funds	18	5,000	(5,000)	-	-	-
Net movement in funds		52,792	(118,680)	(14,000)	(79,888)	(589,000)
Funds brought forward at 1 January 2024		1,814,700	787,966	416,500	3,019,166	3,608,166
Funds carried forward at 31st December 2024		1,867,492	669,286	402,500	2,939,278	3,019,166

All of the charity's activities derived from continuing operations during both 2024 and 2023. A full comparative statement of financial activities is given in note 29 to these financial statements on page 38.

Mayhew Annual Report and Accounts 2024

THE MAYHEW HOME BALANCE SHEET AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13		640,033		739,628
Intangible fixed assets	14		27,831		32,674
Investments	15		73,380		72,674
			-----		-----
			741,244		844,976
CURRENT ASSETS					
Debtors	16	1,244,736		1,258,846	
Cash at bank and in hand		1,086,933		1,112,177	
		-----		-----	
		2,331,669		2,371,023	
CREDITORS: Amounts falling due within one year	17	(133,635)		(196,833)	
		-----		-----	
NET CURRENT ASSETS			2,198,034		2,174,190
TOTAL NET ASSETS			-----		-----
			2,939,278		3,019,166
			=====		=====
The funds of the charity					
FUNDS AND RESERVES					
Income funds					
Restricted Funds					
Restricted income funds	18		669,286		787,966
Special trust funds	19		402,500		416,500
Unrestricted Funds					
General fund	20		1,502,128		1,358,898
Designated funds	21		100,000		100,000
Fixed assets fund					
Tangible fixed assets	22		237,533		323,128
Intangible fixed assets	23		27,831		32,674
			-----		-----
			2,939,278		3,019,166
			=====		=====

Company number: 03837732

Approved by the Board and signed on its behalf:



Julianne Hicks

Chair of the Board of Trustees

Date: 29 October 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The notes on pages 21 to 38 form part of these financial statements.

Mayhew Annual Report and Accounts 2024

THE MAYHEW HOME STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024	2023
		£	£
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	A	(55,004)	35,289
Cash flows from investing activities:			
Investment income received		40,484	43,755
Payments to acquire tangible fixed assets		(10,724)	(25,359)
Net Cash provided by / (used in) investing activities		29,760	(18,396)
Cash inflow from financing activities:			
Change in cash and cash equivalents in the year		(25,244)	53,685
Cash and cash equivalents at 1 January 2024	B	1,112,177	1,058,492
Cash and cash equivalents at 31 December 2024	B	1,086,933	1,112,177

Notes to the statement of cash flows for the year to 31 December 2024:

A Reconciliation of net movement in funds to net cash used in operating activities

	2024	2023
	£	£
Net movement in funds (as per SOFA)	(79,888)	(589,000)
Adjustments for:		
Depreciation charge	110,319	123,193
Amortisation charge	4,843	4,844
(Gains)/Losses on investments	(706)	1,690
Investment income received	(40,484)	(43,755)
Decrease in debtors	14,110	596,064
(Decrease) in creditors	(63,198)	(57,747)
Net cash used in operating activities	(55,004)	35,289
Analysis of cash and cash equivalents	=====	=====
B Total cash and cash equivalents	1,086,933	1,112,177
	=====	=====

Mayhew Annual Report and Accounts 2024

Notes to the Financial Statements

1. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 December 2024. Comparative information reflects the financial results for the year to 31 December 2023.

The accounts include transactions relating to our branch in Afghanistan and our NGO in Georgia.

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

- determining the basis for allocating support costs;
- estimating the useful economic life of tangible and intangible fixed assets;
- assessing the probability of receiving legacies of which the charity has been notified;
- estimating future income and expenditure flows for the purpose of assessing going concern.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

A comprehensive forecasting exercise took place in June to look at potential outcomes for 2025 and 2026, considering the free reserves available at the end of 2024. This review took a prudent view of the 2026 outline and developed some stress-testing modules, identifying savings that could be implemented to mitigate against such scenarios.

The result of the exercise and the fact that the charity ended 2024 with 5.37 months' reserves and adequate cash balances does not cast doubt on the ability of Mayhew to continue as a going concern.

Notes to the Financial Statements (continued)

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income and the amount can be measured reliably and it is probable that the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it, or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations, legacies, trading sales, fees from charitable activities, interest receivable and investment income.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102, volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity. Entitlement is taken as the earlier of the dates on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

In the event that a gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Income from trading activities and fees receivable in connection with animal welfare work are recognised to the extent that it is probable that the economic benefits will flow to the charity

Notes to the Financial Statements (continued)

and the revenue can be reliably measured. It is measured at fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Gifts in kind are recognised when the value of the gift to the charity can be reliably measured. The value is measured as the amount the charity would pay in the open market for an alternative item that would provide a benefit to the charity equivalent to the donated item.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party; it is probable that a transfer of economic benefits will be required in settlement; and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- a) Expenditure on raising funds includes the salaries, direct costs and overheads associated with generating donated income.
- b) Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities.

Such costs include the direct cost of providing shelter or a home for lost or stray, unwanted or abandoned animals and, where possible, finding good homes for such animals.

Grants of award funding to institutions are included in full in the statement of financial activities when the award agreement has been returned, completed and signed by the recipient. Small final instalments of some award grant payments are subject to receipt of a satisfactory final report on the award project.

Allocation of support costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment. Included within support costs are governance costs which are directly attributable to the necessary legal and auditing procedures for compliance with statutory requirements, together with costs incurred in strategic planning exercises undertaken by the

Notes to the Financial Statements (continued)

charity. The majority of costs are directly attributable to specific activities. Shared staff-related costs are apportioned to the activities on a per capita basis.

Tangible fixed assets

All assets costing in excess of £1,000 and with an estimated useful life exceeding one year are capitalised. Freehold land and buildings are included in the financial statements at a valuation determined by the Trustees as at 10 October 2004, using market value at that date as a guide for the basis of valuation. This constitutes deemed cost under FRS 102. Depreciation is provided at the following annual rates in order to write off each tangible asset over its estimated useful life:

- Freehold land and building 2% on cost
- Building improvements 10% on cost
- Reception refurbishment 10% on cost
- Improvements to animal accommodation 10% on cost
- Veterinary and animal welfare equipment 20% on cost
- Office equipment 20% on cost
- Motor vehicles 25% on cost

Assets under construction are not depreciated. On completion, the asset is transferred to the appropriate asset classification and then depreciated at the relevant rate in order to write it off over its estimated useful life.

Intangible fixed assets

Intangible fixed assets comprise software, database systems and investment in the charity's website. Such expenditure is capitalised and amortised. Amortisation is provided at the following annual rates in order to write off each intangible asset over its estimated useful life:

- Charity website 33.3% on cost
- 'Pawtrix' data system 10% on cost
- Financial system 20% on cost

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Realised and unrealised gains (or losses) are credited (or debited) to the statement of financial activities in the year in which they arise. The charity does not acquire put options, derivatives or other complex financial instruments. Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Mayhew Annual Report and Accounts 2024

Notes to the Financial Statements (continued)

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material. Debtors include legacies that have been recognised as income on the statement of financial activities but which have not yet been received as of the balance sheet date.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event; it is probable that a transfer of economic benefit will be required in settlement; and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

The restricted income funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

Special trust funds represent the net book value of the land and buildings comprising Mayhew House in Trenmar Gardens, for which the charity has responsibility in a Trustee capacity.

The designated funds are monies or assets set aside out of the general fund and designated for specific purposes by the Trustees.

The tangible fixed assets fund and the intangible fixed assets fund represent the net book value of the charity's tangible fixed assets and intangible fixed assets respectively, other than those comprising part of restricted or special trust funds. Such assets are essential to the ongoing work of the charity and their net book value should not, therefore, be considered as funds available to meet everyday costs or contingencies.

The general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and can be applied at the discretion of the Trustees.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

Notes to the Financial Statements (continued)

Pension costs

Contributions in respect of the charity’s defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity’s contributions are restricted to the contributions disclosed in note 11. Outstanding contributions at the year-end totalled £18,743 (£28,395 in 2023). The charity has no liability beyond making its contributions and paying across the deductions for the employees’ contributions.

Financial instruments and foreign exchange

Transactions denominated in foreign currencies are recorded at the exchange rates ruling at the month end date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are converted to Sterling at the rates of exchange ruling at the balance sheet date. All differences are recorded in the Statement of Financial Activities.

The charity only holds basic financial instruments as defined in FRS102. The financial assets and financial liabilities of the charity and their measurement bases are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments.

Cash at bank, Investments – are classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors accruals and other creditors are financial instruments and are measured at amortised cost as detailed in note 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024 £
Donations and grants	779,124	669,369	1,448,493
Legacies	1,676,011	3,000	1,679,011
	-----	-----	-----
	2,455,135	672,369	3,127,504
	=====	=====	=====
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Donations and grants	716,819	671,618	1,388,437
Legacies	1,351,064	1,500	1,352,564
	-----	-----	-----
	2,067,883	673,118	2,741,001
	=====	=====	=====

Mayhew Annual Report and Accounts 2024

Notes to the Financial Statements (continued)

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Sale of food and other animal welfare products	79,806	125	79,931
Fundraising events	95	-	95
	-----	-----	-----
	79,901	125	80,026
	=====	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Sale of food and other animal welfare products	62,052	63	62,115
Fundraising events	-	-	-
	-----	-----	-----
	62,052	63	62,115
	=====	=====	=====

4. ANIMAL WELFARE

	Unrestricted Funds	
Total Funds 2024		Total Funds 2023
£		£
Rehoming fees	51,944	37,069
Animal boarding fees	-	2,100
Vet training fees	54,550	43,050
	-----	-----
	106,494	82,219
	=====	=====

5. OTHER INCOME

	Unrestricted Funds	
Total Funds 2024		Total Funds 2023
£		£
Other miscellaneous income	36,509	39,919
	=====	=====

Mayhew Annual Report and Accounts 2024

Notes to the Financial Statements (continued)

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fundraising and publicity costs			
Staff costs	519,701	-	519,701
Fundraising and publicity information	142,790	-	142,790
Postage and stationery	16,751	-	16,751
Legal and professional fees	17,343	-	17,343
Cost of events	11	-	11
Goods for resale	6,120	-	6,120
	702,716	-	702,716
	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fundraising and publicity costs			
Staff costs	536,901	-	536,901
Fundraising and publicity information	264,836	-	264,836
Postage and stationery	4,532	-	4,532
Legal and professional fees	15,215	-	15,215
Goods for resale	6,330	-	6,330
	827,814	-	827,814

7. ANIMAL WELFARE – DIRECT COSTS

	Unrestricted Funds	Restricted Funds		Total Funds 2024
		Restricted Funds	Special Trust Funds	
Staff costs (note 11)	871,904	70,975	-	942,879
Veterinary fees and drugs	111,423	-	-	111,423
International Other projects	-	1,856	-	1,856
Animal welfare in Afghanistan (note 8)	-	535,077	-	535,077
Animal welfare in Georgia (note 8)	-	168,845	-	168,845
Animal feed	5,137	-	-	5,137
Animal accommodation -repairs and refurbishment	-	-	-	-
Animal ambulance running - costs	-	2,966	-	2,966
Depreciation	88,855	-	14,000	102,855
Amortisation	4,843	-	-	4,843
Waste disposal	2,572	-	-	2,572
Other costs	40,068	6,455	-	46,523
	1,124,802	786,174	14,000	1,924,976

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Notes to the Financial Statements (continued)

7. ANIMAL WELFARE – DIRECT COSTS (CONTINUED)

	Unrestricted Funds	Restricted Funds		Total Funds 2023
		Restricted Funds	Special Trust Fund	
Staff costs (note 11)	764,627	64,956	-	829,583
Veterinary fees and drugs	116,044	-	-	116,044
Animal welfare in Afghanistan (note 8)	-	527,199	-	527,199
Animal welfare in Georgia (note 8)	-	128,934	-	128,934
Animal feed	13,981	-	-	13,981
Animal accommodation repairs and refurbishment	(23,061)	23,061	-	-
Animal ambulance running costs	-	3,972	-	3,972
Depreciation	93,147	-	14,000	107,147
Amortisation	4,844	-	-	4,844
Waste disposal	7,229	-	-	7,229
Other costs	39,904	2,681	-	42,585
	1,016,715	750,803	14,000	1,781,518

8. ANIMAL WELFARE INTERNATIONAL

	Afghanistan	Georgia	Other	Total Funds	Afghanistan	Georgia	Total Funds
	2024	2024	2024	2024	2023	2023	2023
	£	£		£	£	£	£
Personnel costs	204,231	54,547	-	258,778	204,516	38,849	243,365
Direct project costs:							
Animal food	64,663	-	-	64,663	69,605	-	69,605
Vehicle costs	49,922	-	-	49,922	57,999	-	57,999
Drugs and surgical supplies	86,265	87,300	-	173,565	84,526	84,684	169,210
Equipment	7,213	-	-	7,213	20,587	-	20,587
Overheads	122,783	26,998	1,856	151,637	89,966	5,401	95,367
	535,077	168,845	1,856	705,778	527,199	128,934	656,133

Mayhew Annual Report and Accounts 2024

Notes to the Financial Statements (continued)

9. ANIMAL WELFARE – DIRECTLY ATTRIBUTABLE SUPPORT COSTS

	Total unrestricted funds 2024	Total unrestricted funds 2023
	£	£
Staff costs (Note 11)	332,257	347,387
Repairs and maintenance	197,135	218,609
Rent, rates and insurance	90,635	79,251
Public services	10,180	9,839
Recruitment, training and general staff	22,626	37,421
Irrecoverable value added tax	71,224	104,469
Legal and professional	25,990	59,269
Other office costs	86,408	74,696
Depreciation	7,464	16,046
	843,919	946,987

10. NET MOVEMENT IN FUNDS

	2024	2023
	£	£
This is stated after charging:		
Staff costs (note 11)	2,053,615	1,957,329
Auditor's remuneration		
Statutory audit services	23,000	23,250
Other services	-	13,650
Operating leases – equipment	17,535	17,535
Depreciation (note 13)	110,319	123,193
Amortisation (note 14)	4,843	4,844

11. STAFF COSTS AND TRUSTEES' REMUNERATION

	2024	2023
	£	£
Staff costs during the year were as follows:		
Wages and salaries	1,859,397	1,787,905
Social security costs	154,744	135,035
Pension costs	39,474	34,389
	2,053,615	1,957,329
Staff costs per function were as follows:		
Generation of funds	519,701	536,901
Animal Welfare (including support)	1,533,914	1,420,428
	2,053,615	1,957,329

Pension costs shown above relate to a defined contribution pension scheme operated by the charity for the benefit of its employees. It is administered by an independent third party. There were no termination payments made during the year (2023: £11,757).

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Notes to the Financial Statements (continued)

11. STAFF COSTS AND TRUSTEES' REMUNERATION (CONTINUED)

	2024 Number	2023 Number
The number of employees whose remuneration exceeded £60,000 for the year (salaries, wages and benefits in kind) was as follows:		
£60,001-£70,000	3	-
£70,000-£80,000	1	-
The average number of employees during the year analysed by function:		
Animal welfare (including support)	65	64
Generating funds	18	17
	83	81

During 2024, 26 employees on average were employed in Afghanistan (2023: 27), 8 employees in Georgia (2023: 6) (This figure is included in the average number of employees shown in Animal Welfare (including support) above.

None of the Trustees received any remuneration in respect of their services during the year (2023: £Nil). During the year, no Trustees (2023: one) were reimbursed travelling expenses (2023: £650).

The key management personnel in charge of directing, controlling, running and operating the charity on a day to day basis comprise the Chief Executive Officer, Head of Operations, Head of Clinic, Head of Fundraising, Head of Engagement, Head of Finance and Resources and the Head of People. The total remuneration (including taxable benefits, employer's national insurance and pension contributions) of key management personnel for the year was £493,851 including consultants (2023: £409,051)

12. TAXATION

The Mayhew Home is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

13. TANGIBLE FIXED ASSETS

	Freehold land and Buildings £	Improvements to animal accommodation £	Building improvements £	Veterinary and welfare equipment £	Office equipment £	Motor Vehicles £	Total £
Cost or valuation							
At 1 January 2024	700,000	495,884	705,440	76,541	187,645	36,984	2,202,494
Additions	-	7,520	-	-	3,204	-	10,724
	<u>700,000</u>	<u>503,404</u>	<u>705,440</u>	<u>76,541</u>	<u>190,849</u>	<u>36,984</u>	<u>2,213,218</u>
At cost	-	503,404	705,440	76,541	190,849	36,984	1,513,218
At deemed cost - 2005 valuation	700,000	-	-	-	-	-	700,000
At 31 December 2024	<u>700,000</u>	<u>503,404</u>	<u>705,440</u>	<u>76,541</u>	<u>190,849</u>	<u>36,984</u>	<u>2,213,218</u>
Depreciation							
At 1 January 2024	283,500	374,237	550,384	57,487	170,170	27,088	1,462,866
Charge for year	14,000	23,783	55,274	4,851	7,463	4,948	110,319
Disposals	-	-	-	-	-	-	-
At 31 December 2024	<u>297,500</u>	<u>398,020</u>	<u>605,658</u>	<u>62,338</u>	<u>177,633</u>	<u>32,036</u>	<u>1,573,185</u>
Net Book Values							
At 31 December 2024	<u>402,500</u>	<u>105,384</u>	<u>99,782</u>	<u>14,203</u>	<u>13,216</u>	<u>4,948</u>	<u>640,033</u>
At 31 December 2023	<u>416,500</u>	<u>121,647</u>	<u>155,056</u>	<u>19,054</u>	<u>17,475</u>	<u>9,896</u>	<u>739,628</u>

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Notes to the Financial Statements (continued)

14. INTANGIBLE FIXED ASSETS

	Website £	Data System £	Finance System £	Total £
Cost or valuation				
At 1 January 2024	25,348	48,436	13,300	87,084
At 31 December 2024	25,348	48,436	13,300	87,084
Amortisation				
At 1 January 2024	25,348	29,062	-	54,410
Charge for year	-	4,843		4,843
At 31 December 2024	25,348	33,905	-	59,253
Net Book Values				
At 31 December 2024	-	14,531	13,300	27,831
At 31 December 2023	-	19,374	13,300	32,674

15. INVESTMENTS

	2024 £	2023 £
Listed investments		
Market value at 1 January 2024	72,674	74,364
Unrealised gains/ (losses) on revaluation	706	(1,690)
Market value at 31 December 2024	73,380	72,674
Cost of listed investments	34,634	34,634
	2024 £	2023 £
UK fixed interest	2,034	2,034
UK equities	71,346	70,640
	73,380	72,674
	2024 Value £	2024 % of portfolio
Diageo 28 101/108 p ordinary shares	22,478	31%
Experian 10c ordinary shares	28,490	39%
Land Securities 10p ordinary shares	4,992	7%
NatWest Bank 9% preference shares	4,218	5%
	2023 Value	2023 % of portfolio
Diageo 28 101/108 p ordinary shares	24,963	35%
Experian 10c ordinary shares	26,538	37%
Land Securities 10p ordinary shares	5,939	8%
NatWest Bank 9% preference shares	3,906	5%

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Notes to the Financial Statements (continued)

16. DEBTORS	2024	2023
	£	£
Other debtors	3,010	26,266
Prepayments	28,879	23,742
Legacies receivable	1,215,734	1,126,658
Accrued Income	785	70,326
Gift Aid and VAT recoverable	(3,672)	11,854
	1,244,736	1,258,846

17. CREDITORS: amounts falling due within one year	2024	2023
	£	£
Expense creditors	46,467	50,411
Accruals	24,295	46,130
Social security and other taxes	53,923	66,473
Holiday Pay Accrual	10,705	13,797
Other creditors	(2,709)	19,068
Capital Retentions	954	954
	133,635	196,833

18. RESTRICTED INCOME FUNDS

The income funds of the charity include the following restricted funds comprising unexpended balances of donations and grants held on trust to be applied for a specific purpose:

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
TheraPaws	79,449	53,700	(36,430)	-	96,719
Clinic extension and updates	18,206	-	-	-	18,206
International projects fund	670,985	529,194	(705,778)	-	494,401
Ambulance replacement	3,942	-	(2,966)	-	976
Veterinary e-learning project	8,018	-	-	-	8,018
Kennel refurbishment	2,366	-	-	-	2,366
Animal accommodation	5,000	15,000	-	(5,000)	15,000
Pet refuge	-	5,000	(5,000)	-	-
Clinic Costs	-	6,000	(6,000)	-	-
Community Animal Support Team	-	63,600	(30,000)	-	33,600
	787,966	672,494	(786,174)	(5,000)	669,286

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Notes to the Financial Statements (continued)

18. RESTRICTED INCOME FUNDS (CONTINUED)

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
TheraPaws	55,136	48,840	(24,527)	-	79,449
Clinic extension and updates	18,206	-	-	-	18,206
International projects fund	757,727	569,391	(656,133)	-	670,985
Ambulance replacement	5,414	2,500	(3,972)	-	3,942
Veterinary e-learning project	8,018	-	-	-	8,018
Kennel refurbishment	40,795	-	(18,721)	(19,708)	2,366
Animal accommodation	-	9,340	(4,340)	-	5,000
Clinic costs	-	16,310	(16,310)	-	-
Animal care	-	26,800	(26,800)	-	-
	885,296	673,181	(750,803)	(19,708)	787,966

The purpose for which each of the funds is held is as follows:

Therapaws: Funds raised and applied toward therapeutic dog visits in a range of setting as part of TheraPaws animal-assisted intervention service.

Clinic extension and updates: Trust funding contributing towards the building extension completed in 2016. Funds held reserved for further capital costs relating to the building and clinical equipment.

International projects fund: Monies raised and applied toward veterinary and animal welfare projects overseas.

Ambulance replacement: Monies donated and applied specifically towards the replacement and upkeep of our animal ambulances.

Veterinary e-learning project: Trust funding received and applied towards the creation of video tutorials to be used for the training of veterinary staff.

Kennel Refurbishment: Funds raised for the refurbishment of one of our kennel blocks and related exercise areas for dogs as part of the new Oli Juste Wing.

Animal accommodation: Trust funding for improvements to the Cattery. The £5,000 transfer is to offset capital expenditure incurred in 2024.

Clinic Costs: Funds raised specifically to support the work of the Clinic.

Pet Refuge: Funds received to support the work of the Pet Refuge.

Community Animal Support Team: Trust support for the staffing and associated costs of the Community Animal Support Team.

Animal Care: Funds raised specifically to support animal care.

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Notes to the Financial Statements (continued)

19. SPECIAL TRUST FUNDS

	2024	2023
	£	£
At 1 January 2024	416,500	430,500
Movements in the year (depreciation – note 13)	(14,000)	(14,000)
At 31 December 2024	<u>402,500</u>	<u>416,500</u>

20. UNRESTRICTED FUNDS

The income funds of the charity include the following general unrestricted funds:

	At 1 January 2024	Movement 2024	At 31 December 2024
	£	£	£
General Funds	<u>1,358,898</u>	<u>143,230</u>	<u>1,502,128</u>

	At 1 January 2023	Movement 2023	At 31 December 2023
	£	£	£
General Funds	<u>1,602,218</u>	<u>(243,320)</u>	<u>1,358,898</u>

21. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 January 2024	New Designations	Utilised/ Released	At 31 December 2024
	£	£	£	£
Maintenance Fund	<u>100,000</u>	-	-	<u>100,000</u>

	At 1 January 2023	New Designations	Utilised/ Released	At 31 December 2023
	£	£	£	£
Maintenance Fund	100,000	-	-	100,000
Mayhew International Projects	110,000	-	(110,000)	-
Special purposes fund	35,671	-	(35,671)	-
	<u>245,671</u>	-	<u>(145,671)</u>	<u>100,000</u>

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Notes to the Financial Statements (continued)

21. DESIGNATED FUNDS (CONTINUED)

The purposes for which funds have been set aside are as follows:

a. Maintenance fund

To cover major capital and maintenance projects for the continued refurbishment and upkeep of both the accommodation and facilities for animals, and staff and volunteer workspaces.

b. International projects

Reserve fund for our projects overseas.

c. Special purposes funds

Reserves and contingency fund for special projects including emergency response and relief funds.

22. TANGIBLE FIXED ASSETS FUND

This fund represents the net book value of the charity's tangible fixed assets other than those comprising part of restricted or special trust funds. Such assets are essential to the ongoing work of the charity and their net book value should not, therefore, be considered as funds available to meet everyday costs or contingencies.

	At 1 January 2024 £	New Designations £	Utilised/ Released £	At 31 December 2024 £
Tangible fixed assets fund	323,128	10,724	(96,319)	237,533

	At 1 January 2023 £	New Designations £	Utilised/ Released £	At 31 December 2023 £
<i>Tangible fixed assets fund</i>	<i>406,963</i>	<i>25,358</i>	<i>(109,193)</i>	<i>323,128</i>

23. INTANGIBLE FIXED ASSETS FUNDS

This represents the net book value of the charity's intangible fixed assets which comprise the charity's website and its data collection and storage system.

	At 1 January 2024 £	New Designations £	Utilised/ Released £	At 31 December 2024 £
Intangible fixed assets fund	32,674	-	(4,843)	27,831

	At 1 January 2023 £	New Designations £	Utilised/ Released £	At 31 December 2023 £
<i>Intangible fixed assets fund</i>	<i>37,518</i>	<i>-</i>	<i>(4,844)</i>	<i>32,674</i>

Mayhew Annual Report and Accounts 2024

Notes to the Financial Statements (continued)

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2024 are represented by:	Restricted Income Funds	Special Trust Funds	General Fund	Designated Funds	Fixed Asset Funds	Total
	£	£	£	£	£	£
Tangible fixed assets	-	402,500	-	-	237,533	640,033
Intangible fixed assets	-	-	-	-	27,831	27,831
Investments	-	-	73,380	-	-	73,380
Current assets	666,577	-	1,565,092	100,000	-	2,331,669
Creditors	2,709	-	(136,344)	-	-	(133,635)
Total net assets	669,286	402,500	1,502,128	100,000	265,364	2,939,278

Fund balances at 31 December 2023 are represented by:	Restricted Income Funds	Special Trust Funds	General Fund	Designated Funds	Fixed Asset Funds	Total
	£	£	£	£	£	£
Tangible fixed assets	-	416,500	-	-	323,128	739,628
Intangible fixed assets	-	-	-	-	32,674	32,674
Investments	-	-	72,674	-	-	72,674
Current assets	795,820	-	1,475,203	100,000	-	2,371,023
Creditors	(7,854)	-	(188,979)	-	-	(196,833)
Total net assets	787,966	416,500	1,358,898	100,000	355,802	3,019,166

	2024	2023
	£	£
Total unrealised gains / (losses) at 31 December 2024	38,745	38,039
Reconciliation of movements in unrealised gains / (losses)		
Unrealised losses at 1 January 2024	38,039	39,729
Net gains / (losses) on revaluation in the year	706	(1,690)
Total unrealised gains/(losses) at 31 December 2024	38,745	38,039

25. LEASING COMMITMENTS

Operating leases

At 31 December 2024 the charity had total commitments under non-cancellable operating leases in respect of:

	Buildings	Office Equipment	Total	
			2024	2023
			£	£
Payments:				
Within 1 year	6,638	10,535	17,173	24,944
Between 2 and 5 years	5,532	1,633	7,165	23,853
After 5 years	-	-	-	-
	12,170	12,168	24,338	48,797

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Notes to the Financial Statements (continued)

26. CAPITAL COMMITMENTS

At 31 December 2024, the charity had no capital commitments either contracted or not contracted (2023 – None).

27. RELATED PARTY TRANSACTIONS

The total amount of unrestricted donations to the charity by the Trustees during the year was £12,887 (2023 - £1,960). There were no other related party transactions during the year (2023 - none).

28. POST BALANCE SHEET EVENT

On 22 May, 2025, the Charity Commission approved the de-restriction of a Legacy recognised in 2021. The balance of £369,380 will be transferred from restricted international project funds into the general fund in 2025.

29. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Income Funds	Special Trust Funds	Total Funds 2023
	£	£	£	£
Income				
Donations and legacies	2,067,883	673,118	-	2,741,001
Other trading activities	62,052	63	-	62,115
Investment Income	43,755	-	-	43,755
Charitable activities:				
Animal Welfare	82,219	-	-	82,219
Other income	39,919	-	-	39,919
Total Income	<u>2,295,828</u>	<u>673,181</u>	<u>-</u>	<u>2,969,009</u>
Expenditure on:				
Raising funds	827,814	-	-	827,814
Charitable activities:				
Animal Welfare				
Direct costs	1,016,715	750,803	14,000	1,781,518
Support costs	946,987	-	-	946,987
Total expenditure	<u>2,791,516</u>	<u>750,803</u>	<u>14,000</u>	<u>3,556,319</u>
Net (expenditure) before gains	(495,688)	(77,622)	(14,000)	(587,310)
Net gains on investment assets	(1,690)	-	-	(1,690)
Net (expenditure)	<u>(497,378)</u>	<u>(77,622)</u>	<u>(14,000)</u>	<u>(589,000)</u>
Transfers between funds	19,708	(19,708)	-	-
Net movement in funds	<u>(477,670)</u>	<u>(97,330)</u>	<u>(14,000)</u>	<u>(589,000)</u>
 Funds brought forward at 1 January 2022	 2,292,370	 885,296	 430,500	 3,608,166
Funds carried forward at 31 December	<u>1,814,700</u>	<u>787,966</u>	<u>416,500</u>	<u>3,019,166</u>

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Legal and Administrative Information

TRUSTEES

Julianne Hicks, Chair
Sara Brennan-Ireland
Rachael Cullins (resigned 27 November 2024)
Julia Heintel
Reza Jugon (resigned 25 January 2024)
Margaret Leischman
Nigel Liddell
Christine Loosecaat
Helen Nowicka
Sabahat Salahuddin
Ilana Saltzman
Melissa Upjohn

CHIEF EXECUTIVE

Sherine Wheeler (CEO to 22 March 2024)
Elvira Meucci-Lyons (CEO from 22 March 2024)

PRINCIPAL OFFICE AND REGISTERED ADDRESS

Trenmar Gardens
Kensal Green
London
NW10 6BJ
Website: www.themayhew.org
Email: info@mayhewanimalhome.org

COMPANY REGISTRATION

03837732 (England and Wales)

CHARITY REGISTRATION

1077588

AUDITOR

Cooper Parry Group Limited
Cubo Birmingham
4th Floor
Two Chamberlain Square
Birmingham
B3 3 AX

BANKERS

Santander UK plc
Bridle Road
Bootle
Merseyside
LG30 4GB

Azizi Bank
Zanbaq Square
Kabul City
Afghanistan

Bank of Georgia
29 A Gagarin Street
Tbilisi 0160
Georgia