

SPORT, AMENITIES, RECREATION IN KESGRAVE

England & Wales · Charity number 1077587

Details

Other names SPORT AND RECREATION IN KESGRAVE (SPARK), SPARK

Status Registered

Legal form Other

Registered 1999-09-28

Register [View on the Charity Commission register](#)

Contact

Address 48 Alberta Close
Kesgrave
Ipswich
IP5 1HS

Phone 07523879237

Email Secretary@kesgrave-spark.org.uk

Website <https://kesgrave-spark.org.uk>

Activities

Objects: SPARK IS ESTABLISHED TO PROVIDE AND ASSIST IN THE PROVISION FOR SPORT, RECREATION AND OTHER LEISURE TIME OCCUPATION FOR THE BENEFIT OF THE INHABITANTS OF THE TOWN OF KESGRAVE AND SURROUNDING AREA IN THE INTERESTS OF SOCIAL WELFARE AND IN ORDER TO IMPROVE THE QUALITY OF LIFE OF THE SAID INHABITANTS

Activities: SPARK is established to provide and assist in the provision for sport, recreation and other leisure time occupations for the benefit of the inhabitants of the town of Kesgrave in the interests of social welfare and in order to improve the quality of life of the said inhabitants.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** KESGRAVE AND SURROUNDING AREA
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£149,602	£275,861	-	-
2024-03-31	£154,619	£207,343	-	-
2023-03-31	£149,820	£115,485	-	-
2022-03-31	£117,871	£137,071	-	-
2021-03-31	£73,773	£138,826	-	-

Trustees

Name	Role	Appointed
ANGELA V FINCH		2013-11-18
ASHLEY JORDAN		2014-04-07
Charles Howard		2023-07-10
DAVID MARK STEWARD		2014-04-07
Dr KEITH STEWART YOUNG		2011-10-14
JUDITH FRANCIS		2018-04-09
Joanne Marie Tillinghast		2020-04-20
MOLLY ARNOT		2013-02-26
Nicholas John Francis		2020-04-20

SPORT, AMENITIES, RECREATION IN KESGRAVE

England & Wales - Charity number 1077587

Accounts

SPARK
(Sport, Amenities, Recreation in Kesgrave)

Registered Charity 1077587

**ANNUAL REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED

31 March 2025

TRUSTEES REPORT**REFERENCE AND ADMINISTRATIVE INFORMATION**

Registered Charity No. 1077587
Charity contact name: Mr Nick Francis
Charity contact address: 48 Alberta Close, Kesgrave, Ipswich IP5 1HS
Charity main address: Unit 5 Ropes Drive, Twelve Acre Approach, Kesgrave, Ipswich, IP5 2ET
Charity website: <http://www.kesgrave.org.uk/spark>

Trustees at 31 March 2025

	<i>Date Appointed</i>	<i>Date Resigned</i>
Mrs Molly Amot	26 February 2013	
Mrs Angela Finch **	18 November 2013	
Mrs Judith Francis**	9 April 2018	
Mr Nicholas Francis	20 April 2020	
Ms Joanne Tillinghast	20 April 2020	
Mr Ashley Jordan	7 April 2014	
Mr Patrick Mills **	20 April 1999	14 July 2025
Mrs Tina Shute	8 April 2019	15 April 2024
Mr David Steward**	7 April 2014	
Dr Keith Stewart Young **	14 October 2011	
Mr Charles Howard	10 July 2023	
Mr David Kane	10 July 2023	14 July 2025

** Registered authorised signatories to act on behalf of the Trustees.

Custodian Trustee Kesgrave Town Council

Professional Advisors
Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill,
 West Malling, Kent ME19 4JQ
 Santander, Bridle Rd, Bootle, Merseyside, L30 4GB
 Hampshire Trust Bank plc, 131 Finsbury Pavement, London, EC2A 1NT
 M&G Charities, PO Box 9038, Chelmsford, CM99 2XF

Independent Examiner: Christine Wade, HastingsWade, 58-60 Stowupland Road, Stowmarket, IP14 5AL

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity was set up by constitution on 20 July 1999 and amended in November 1999. It has subsequently been amended to reflect the objectives of the current methods of operation; this was approved by the trustees on 2 March 2010 and was approved and incorporated by the Charity Commission on 9 July 2010. Further minor amendments were approved and incorporated by the Charity Commission in April 2012. The current constitution dated 2 March 2010 incorporates a grant making policy. Further minor amendments were agreed by Board of Trustees at their AGM in 2020

Trustee selection

The Trustees are elected at the Annual General Meeting by ballot or show of hands in accordance with the Constitution (Clause 8). Should a vacancy occur a replacement can be appointed by the executive committee to serve until the next Annual General Meeting.

Governance

The Charity is managed by the 'Board of Trustees' of SPARK. As charity trustees they are responsible for complying with legislation applicable to charities. This includes registration, keeping proper accounts and making returns to the Charity Commission as appropriate. The Board of Trustees meets four times a year.

Risk and Internal Control

The trustees have identified the major risks to which they believe the charity is exposed, these have been reviewed and systems have been established to mitigate against them. The main areas of concern that have been identified are:

Reduced income from fund raising. The Charity is reliant upon income from the 2nd Stop shop. The Charity does hold a reserve to cover the cost of one year's rent for the shop and funds to cover potential redundancy payments to shop staff but if the shop were to close then rent may be due for the remaining term of the lease. This would leave any remaining reserves to be distributed as grants until the reserves were exhausted. If further work were to be undertaken by the charity, then a new income source would need to be found.

The charity has in place systems of internal controls that are designed to provide reasonable assurance against material mismanagement or loss; these include 2 signatories for all payments and BACS payments are initiated by the Treasurer and authorized by a second trustee and insurance policies to ensure that insurable risks are covered.

During the year the trustees set up another Charity SPARK CIO which will eventually take the place of the current charitable association.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

SPARK is established to provide and assist in the provision for sport, amenities, recreation and other leisure time occupations for the benefit of the inhabitants of the Town of Kesgrave in the interests of social welfare and in order to improve the quality of life of the said inhabitants.

Grant Making Policy

Grants are currently awarded to applicants in accordance with the policy laid down in the constitution.

Volunteers

All the trustees are volunteers. The only paid employees of the charity are the shop manager, assistant manager and cleaner who look after the day-to-day running of the shop. The shop is staffed by a large group of volunteers who all work on a part time unpaid basis.

Public Benefit

The charity meets the Charity Commission's public benefit criteria by giving grants to local organisations and people to enable them to pursue their aims and ambitions. In many cases this enables the people concerned to further their work in the community.

ACHIEVEMENTS AND PERFORMANCE

SPARK is currently the leaseholder of the 2nd Stop Charity Shop. The lease between Spark and Tesco, reached a lease renewal at 31 May 2018 and a new lease has been negotiated for 10 years. The lease is held in the name of three trustees, Patrick Mills, Keith Stewart Young and Molly Arnott. All the profits

generated after the operational costs of running the shop are to the sole benefit of SPARK and are used to make grants or loans to organisations and individuals within the area of benefit.

FINANCIAL REVIEW

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Income for the year has remained consistent and the charity shop remains the only source of funds.

During the year grants were made to several organisations as outlined in the notes to these accounts.

Reserves policy

The charity has significant cash funds but there is no specific need to keep reserves, as apart from the 2nd Stop Shop, the charity does not have any overheads or recurring costs. The shop holds £19,243 in a deposit account as a provision towards one year's rent and a provision for any potential staff redundancy.

During the year the main reserves of SPARK were transferred to SPARK CIO.

Insurance

A policy was purchased from Access Underwriting Trustee Indemnity effective for twelve months as from 1 June 2013 and is renewed each year.

Approved by

Chairman



Vice – Chairman



Date

13th OCTOBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	<i>Note</i>	<i>Total</i>	<i>Total</i>
		2025	2024
		£	£
INCOMING RESOURCES			
Donations and legacies			
Donation		-	-
Other trading activities			
2 nd Stop Shop	3	145,428	149,654
Investments			
Interest		4,174	4,965
		<hr/>	<hr/>
Total income		£149,602	£154,619
		<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED			
		£	£
Raising funds			
2 nd Stop Shop	3	68,072	66,019
Charitable activities			
Grants paid	6	21,514	140,815
Printing Postage & Stationery		-	1
Website & domain		80	80
Indemnity Insurance		244	243
Independent Examination		125	125
Bank charges		40	60
Transfer to SPARK CIO charity		185,786	-
		<hr/>	<hr/>
Total Expenses		£275,861	£ 207,343
		<hr/> <hr/>	<hr/> <hr/>
Net (deficit) before investment gains/(losses)		(126,259)	(52,724)
Gains/(losses) on investments		1,820	(787)
		<hr/>	<hr/>
Net movement in funds		(124,439)	(53,511)
Total Funds brought forward		163,742	217,253
		<hr/>	<hr/>
Total Funds carried forward		£ 39,303	£ 163,742
		<hr/> <hr/>	<hr/> <hr/>

The annexed notes form an integral part of these accounts

BALANCE SHEET

AT 31 MARCH 2025

	Note	Total 2025 £	Total 2024 £
FIXED ASSETS			
Shop Assets – Sheds	7	-	836
Investments			
M&G Charifund	8	-	42,282
Hampshire Trust Bank (2-year bond)	8	-	53,227
CURRENT ASSETS			
Debtors			
VAT Refund		894	1,901
Shop prepayments		3,824	3,820
Investments			
2 nd Stop Deposit Account		19,445	19,243
CAF Gold Account		-	20,168
Cash at bank and in hand			
CAF Current Account		-	1,082
2 nd Stop Current Account		14,176	19,159
2 nd Stop Paypal		94	4
2 nd Stop Sumup		396	365
2 nd Stop Cash in Hand		1,505	2,415
Total current assets		40,334	68,157
Less: Creditors			
Amounts falling due within one year	9	(1,031)	(760)
Net current assets		39,303	67,397
TOTAL NET ASSETS		£ 39,303	£ 163,742
		£	£
FUNDS			
General Fund		(150)	116,610
2 nd Stop Fund	3	39,453	47,132
Total Funds		£ 39,303	£ 163,742

Approved by

Treasurer



Judith Francis

Vice - Chairman



Stewart Young

Date

13th October 2025

The annexed notes form an integral part of these accounts

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Basis of preparation**Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard and applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities; Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Change in Basis

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies

Recognition of income	This is included in the accounts when the charity receives the resources
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations received	Grants and donations are only included as income when received.
VAT	VAT reclaimable is recognised as it arises
Donated goods	Donated goods for resale are included in the accounts when sold by the charity.
Donated services and Facilities	The value placed on these resources is not included in the accounts
Volunteer help	The value of any voluntary help received is not included in the accounts
Investment income	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Support Costs	The Charity has incurred expenditure on support costs
Grants Paid	Grants paid are only included in the accounts when applications have been received and approved by the trustees and funds transferred to the applicant.
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost or a reasonable value on receipt. The depreciation rates are given in the appropriate note.
Investments	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

6 Grant making	2025	2024
		£
Three Bears Playgroup - <i>Artificial Grass</i>	7,500	200
Kesgrave Bowls Club – <i>New Water Irrigation</i>	6,250	-
Birchwood Primary School – <i>Zen Den</i>	2,500	-
Kesgrave Cruisers – <i>expenses for Alan Brown Memorial Run</i>	2,500	4,750
Citizens Advice – <i>Outreach Kesgrave</i>	1,000	-
AFC Kesgrave – <i>Ladies Football Kit & Team funding</i>	600	895
Kesgrave Cricket Club – <i>1st of three year sponsorship</i>	750	-
East Anglian School Trust (KHS) – <i>Arts Council Club funding</i>	500	-
Kesgrave PCC – <i>Surge protection for media equipment</i>	260	-
Heath Primary School – <i>Play equipment & Matting</i>	-	38,002
Kesgrave High School - <i>Sports Hall Floor repair</i>	-	34,840
<i>Resurface floodlit Sports Area</i>	-	29,164
Kesgrave Baptist Church – <i>Awning</i>	-	9,734
All Saints Church – <i>Church Hall roof and car park</i>	-	4,495
<i>Additional car parking costs of edging and cement</i>	-	1,980
<i>Electric rewire of Church Hall</i>	-	3,000
Kesgrave Kestrels - <i>football equipment & dug out seats</i>	-	6,032
<i>U14 Kit and training</i>	-	300
<i>U11 Girls coaching course and kit</i>	-	123
KWMCC – <i>Hot water tank for showers</i>	-	1,000
<i>Bandstand repairs</i>	-	1,000
Kesgrave Music Festival - <i>5K Fun Run & Easter Egg Hunt funding</i>	-	1,550
Cedarwood School – <i>Coronation – Natureark</i>	-	667
Kesgrave Library - <i>Toys & Rug for Stay & Play</i>	-	450
Kesgrave Friendship Club – <i>Christmas Lunch</i>	-	500
Computer Club – <i>Hall Hire</i>	-	750
Humpty Dumpty Playgroup – <i>Coronation Childrens picnic table</i>	-	200
<i>Special needs pushchair</i>	-	263
<i>Mobile book storage unit</i>	-	340
Kesgrave Singers – <i>audio equipment</i>	-	300
Come & Play – <i>play equipment</i>	-	250
Witnesham Wasps – <i>First Aid Kit</i>	-	30
Kesgrave Town Council – <i>Shed Grant excess refunded</i>	(346)	-
	<u>£ 21,514</u>	<u>£ 140,815</u>
	=====	=====

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7 Fixed Assets

	<i>Sheds</i>	<i>Total</i>
Cost	£	£
At 1 April 2024	2,690	2,690
Additions	-	-
Disposals	(2,690)	(2,690)
At 31 March 2025	<u>£ -</u>	<u>£ -</u>
Depreciation	£	£
At 1 April 2024	1,854	1,854
Depreciation for year (25%)	-	-
Disposals	(1,854)	(1,854)
At 31 March 2025	<u>£ -</u>	<u>£ -</u>
At 31 March 2025	<u>£ -</u>	<u>£ -</u>
At 31 March 2024	<u>£ 836</u>	<u>£ 836</u>

Depreciation has been charged on the fixed assets at 25% (Straight Line).

8 Fixed Asset Investments

	<i>M&G Charifund</i>	<i>Hampshire Trust</i>	2025
	£		
At 1 April 2024	42,282	53,227	95,509
Addition during the year	-	2,228	2,228
Disposal during the year	(44,102)	(55,455)	(99,557)
Gain/(Loss) on revaluation	1,820	-	1,820
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
Historical cost			<u>£ -</u>

9 Creditors and accruals

	2025	2024
	£	£
Trade Creditors	881	608
Accruals	150	152
	<u>£ 1,031</u>	<u>£ 760</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

10 Trustees and other related parties	2025	2024
	£	£
Reimbursement of amounts paid on behalf of the charity		
N Francis	£ 122	£ 86
	=====	=====

There were no related party transactions.

11 Capital Commitments

The trustees have agreed to pay £750 for three years to Kesgrave Cricket Club for sponsorship and provision of shirts. Only the first instalment of £750 has been paid this year.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPARK

I report to the Board of Trustees on my examination of the accounts of SPARK for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act ('The Act 2011').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name Christine Wade, HastingsWade
Qualification Chartered Certified Accountants

Address: 58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date: 29th October 2025

SPORT, AMENITIES, RECREATION IN KESGRAVE

England & Wales - Charity number 1077587

Accounts

SPARK

Registered Charity 1077587

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 March 2024

TRUSTEES REPORT
REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity No. 1077587
 Charity contact name: Mr Nick Francis
 Charity contact address: 48 Alberta Close, Kesgrave, Ipswich IP5 1HS
 Charity main address: Unit 5 Ropes Drive, Twelve Acre Approach, Kesgrave, Ipswich, IP5 2ET
 Charity website: <http://www.kesgrave.org.uk/spark>

Trustees at 31 March 2024

	Date Appointed	Date Resigned
Mrs Molly Arnot	26 February 2013	
Mrs Angela Finch **	18 November 2013	
Mrs Judith Francis**	9 April 2018	
Mr Nicholas Francis	20 April 2020	
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Independent Examiner:

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STRUCTURE GOVERNANCE AND MANAGEMENT

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OBJECTIVES AND ACTIVITIES

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ACHIEVEMENTS AND PERFORMANCE

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FINANCIAL REVIEW

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Income for the year continues to rise and the charity shop remains the only source of funds.

During the year grants were made to several organisations as outlined in the notes to these accounts.

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Investment Selection

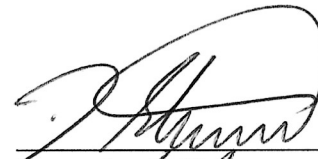

Current interest bearing and investment funds are held by Hampshire Trust Bank and the M&G Charibond. All accounts are reviewed and discussed regularly.

Insurance

A policy was purchased from Access Underwriting Trustee Indemnity effective for twelve months as from 1 June 2013 and is renewed each year.

Approved by

Chairman

Vice – Chairman

Date

15th JULY 2024

STATEMENT OF FINANCIAL ACTIVITIES

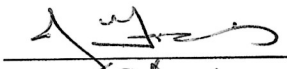

FOR THE YEAR ENDED 31 MARCH 2024

	<i>Note</i>	<i>Total</i>	<i>Total</i>
INCOMING RESOURCES		2024	2023
		£	£
Donations and legacies			
Donation		-	500
Other trading activities			
2 nd Stop Shop	3	149,654	146,213
Investments			
Interest		4,965	3,107
		<hr/>	<hr/>
Total Income		£154,619	£ 149,820
		=====	=====
RESOURCES EXPENDED		£	£
<i>Raising funds</i>			
2 nd Stop Shop	3	66,019	66,256
<i>Charitable activities</i>			
Grants paid	6	140,815	48,564
Printing Postage & Stationery		1	15
Advertising & promotion		-	109
Website & domain		80	101
Indemnity Insurance		243	243
Independent Examination		125	125
Bank charges		60	72
		<hr/>	<hr/>
Total Expenses		£ 207,343	£ 115,485
		=====	=====
Net Income/(deficit) before investment gains/(losses)		(52,724)	34,335
Gains/(losses) on investments		(787)	(2,803)
		<hr/>	<hr/>
Net movement in funds		(53,511)	31,532
Total Funds brought forward		217,253	185,721
		<hr/>	<hr/>
Total Funds carried forward		£ 163,742	£ 217,253
		=====	=====

The annexed notes form an integral part of these accounts

BALANCE SHEET

AT 31 MARCH 2024

	Note	Total 2024 £	Total 2023 £
FIXED ASSETS			
Shop Assets – Sheds	7	836	1,036
Investments			
M&G Charifund	8	42,282	43,069
Hampshire Trust Bank (2-year bond)	8	53,227	51,106
CURRENT ASSETS			
Debtors			
VAT Refund		1,901	975
Shop prepayments		3,820	3,816
Investments			
2 nd Stop Deposit Account		19,243	19,098
CAF Gold Account		20,168	-
Cash at bank and in hand			
CAF Current Account		1,082	91,582
2 nd Stop Current Account		19,159	4,103
2 nd Stop Paypal		4	658
2 nd Stop Sumup		365	460
2 nd Stop Cash in Hand		2,415	2,144
Petty Cash		-	1
Total current assets		68,157	122,837
Less: Creditors			
Amounts falling due within one year	9	(760)	(795)
Net current assets		67,397	122,042
TOTAL NET ASSETS		£ 163,742	£ 217,253
		£	£
FUNDS			
General Fund		116,610	185,608
2 nd Stop Fund	3	47,132	31,645
Total Funds		£ 163,742	£ 217,253
Approved by	Treasurer		Judith Francis
	Vice - Chairman		Stewart Young
	Date	<u>15th July 2024</u>	

The annexed notes form an integral part of these accounts

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Basis of preparation

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 Only to the extent required to provide a 'true and fair' view. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard and applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Change in Basis

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated..

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies

Recognition of income	This is included in the accounts when the charity receives the resources
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations received	Grants and donations are only included as income when received.
VAT	VAT reclaimable is recognised as it arises
Donated goods	Donated goods for resale are included in the accounts when sold by the charity.
Donated services and Facilities	The value placed on these resources is not included in the accounts
Volunteer help	The value of any voluntary help received is not included in the accounts
Investment income	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Support Costs	The Charity has incurred expenditure on support costs
Grants Paid	Grants paid are only included in the accounts when applications have been received and approved by the trustees and funds transferred to the applicant.
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost or a reasonable value on receipt. The depreciation rates are given in the appropriate note.
Investments	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

3. Funds generated by 2nd Stop Shop

	2024	2023
	£	£
Shop Sales	149,654	146,213
Interest on shop funds	152	22
	<u>149,806</u>	<u>146,235</u>
Total income		
Less:		
Shop Management	(38,188)	(34,483)
Premises	(22,350)	(27,322)
Administration	(5,481)	(4,451)
	<u>(66,019)</u>	<u>(66,256)</u>
Total expenses		
Net surplus	83,787	79,979
Transfer to SPARK accounts	(68,300)	(80,273)
Shop funds at 1 April	31,645	31,939
	<u>£ 47,132</u>	<u>£ 31,645</u>
Shop funds at 31 March	=====	=====

4 Fees for examining the accounts

	2024	2023
	£	£
Independent examiners fees	150	150
	<u>£ 150</u>	<u>£ 150</u>
	=====	=====

5 Staff Costs

	2024	2023
	£	£
Gross wages	39,176	35,799
Employer Pension Costs	705	624
Employers National Insurance	-	-
	<u>£ 39,881</u>	<u>£ 36,423</u>
	=====	=====
Average number of full time equivalent employees		
Managing the shop	1	1

There is a NEST pension scheme operated by the charity,
No employees received employee benefits for the reporting period of more than £60,000.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

6 Grant making	2024	2023 £
Heath Primary School – Play equipment & Matting	38,002	-
<i>Queen's Jubilee Tree/Outdoor Learning Project</i>	-	450
Kesgrave High School – Sports Hall Floor repair	34,840	-
Resurface floodlit Sports Area	29,164	-
East Anglian School Trust (KHS) – U18 Football & Key Stage 4 Netball kit	-	1,242
Kesgrave High School – Materials for fundraising for Expedition	-	200
Kesgrave Baptist Church – Awning	9,734	-
Kesgrave Kestrels - football equipment & dug out seats	6,032	-
U14 Kit and training	300	-
U11 Girls coaching course and kit	123	-
Kesgrave Kruisers – expenses for Alan Brown Memorial Run	4,750	-
Cedarwood School – Coronation – Natureark	667	-
- Learning outside the classroom	-	13,052
- Queen's Jubilee Bench	-	859
Kesgrave Library - Toys & Rug for Stay & Play	450	-
- Chairs & storage boxes	-	400
All Saints Church – Church Hall roof and car park	4,495	-
Additional car parking costs of edging and cement	1,980	-
Electric rewire of Church Hall	3,000	-
<i>Broom Tree Youth Café running costs (refunded)</i>	-	(1,200)
Kesgrave Music Festival - 5K Fun Run & Easter Egg Hunt funding	1,550	1,100
Kesgrave Friendship Club – Christmas Lunch	500	750
Computer Club – Hall Hire	750	700
KWMCC – Hot water tank for showers	1,000	-
Bandstand repairs	1,000	-
AFC Kesgrave – Ladies Football Kit	895	-
under 18 – Training Kit & fees	-	1,615
Humpty Dumpty Playgroup – Coronation Childrens picnic table	200	-
Special needs pushchair	263	-
Mobile book storage unit	340	-
Kesgrave Singers – audio equipment	300	-
Come & Play – play equipment	250	-
Three Bears Playgroup - Coronation bench	200	-
Witnesham Wasps – First Aid Kit	30	-
Kesgrave Town Council - Fun day ride hire 2021/22	-	1,728
- Fun day ride 2023	-	5,265
- Christmas Celebrations 2023	-	4,277
- Resurfacing Play Area	-	8,750
- Shed for Army Cadet storage	-	1,385
Kesgrave Parachute Reg. Army Cadet Force – Training Aids	-	3,090
Kesgrave Allotment and Leisure Gardening Association Ltd - Communal Shed	-	2,200
Girlguiding Heathlands Division - Leader's/Members membership fees	-	1,490
Ipswich Walking Football Club – Waterproof Jackets	-	514
Kesgrave Library Community Group – replacing Literacy & Numeracy Games	-	250
Forget-me-Not Café – Craft Materials/Hire of Bowls Pavilion	-	250
Kesgrave Tennis Club – New Logo Banners	-	197
	<u>£ 140,815</u>	<u>£ 48,564</u>
	=====	=====

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

7 Fixed Assets

	<i>Sheds</i>	<i>Total</i>
Cost	£	£
At 1 April 2023	2,690	2,690
Additions	-	-
At 31 March 2024	<u>£ 2,690</u>	<u>£ 2,690</u>
	=====	=====
Depreciation	£	£
At 1 April 2023	1,654	1,654
Depreciation for year (25%)	200	200
At 31 March 2024	<u>£ 1,854</u>	<u>£ 1,854</u>
	=====	=====
At 31 March 2024	£ 836	£ 836
	=====	=====
At 31 March 2023	£ 1,036	£ 1,036
	=====	=====

Depreciation has been charged on the fixed assets at 25% (Straight Line), but was overprovided in 2023 therefore a reduction to correct this by £236 has been included this year.

8 Fixed Asset Investments

	<i>M&G Charifund</i>	<i>Hampshire Trust</i>	2024
	£		
At 1 April 2023	43,069	51,106	94,175
Addition during the year	-	53,227	53,227
Disposal during the year	-	(51,106)	(51,106)
Gain/(Loss) on revaluation	(787)	-	(787)
	<u>£ 42,282</u>	<u>£ 53,227</u>	<u>£ 95,509</u>
	=====	=====	=====
Historical cost			£ 98,227
			=====
Represented by:		Market value at year end	Gain/(Loss) for year
M&G Charifund		42,282	(787)
Hampshire Trust		53,227	-
		<u>£ 95,509</u>	<u>£ (787)</u>
		=====	=====

9 Creditors and accruals

	2024	2023
	£	£
Trade Creditors	608	484
Accruals	152	311
	<u>£ 760</u>	<u>£ 795</u>
	=====	=====

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

10 Trustees and other related parties	2024	2023
	£	£
Reimbursement of amounts paid on behalf of the charity		
N Francis	£ 86	£ 108
	=====	=====

There were no related party transactions.

11 Capital Commitments

There were no capital commitments at 31 March 2024 or 31 March 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPARK

I report to the Board of Trustees on my examination of the accounts of SPARK for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act ('The Act 2011').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Christine D Wade*

Name Christine Wade, HastingsWade

Qualification Chartered Certified Accountants – Registered Auditors

Address: 58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date: *11th July 2024*

SPORT, AMENITIES, RECREATION IN KESGRAVE

England & Wales - Charity number 1077587

Accounts

SPARK

Registered Charity 1077587

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 March 2023

TRUSTEES REPORT
REFERENCE AND ADMINISTRATIVE INFORMATION

<i>Registered Charity No.</i>	1077587
<i>Charity contact name:</i>	Mr Nick Francis
<i>Charity contact address:</i>	48 Alberta Close, Kesgrave, Ipswich IP5 1HS
<i>Charity main address:</i>	Unit 5 Ropes Drive, Twelve Acre Approach, Kesgrave, Ipswich, IP5 2ET
<i>Charity website:</i>	http://www.kesgrave.org.uk/spark

Trustees at 31 March 2023

	<i>Date Appointed</i>
Mrs Molly Arnot	26 February 2013
Mrs Angela Finch **	18 November 2013
Mrs Judith Francis**	9 April 2018
Mr Nicholas Francis	20 April 2020
Ms Joanne Garden	20 April 2020
Mr Ashley Jordan	7 April 2014
Mr Patrick Mills **	20 April 1999
Mrs Tina Shute	8 April 2019
Mr David Steward**	7 April 2014
Dr Keith Stewart Young **	14 October 2011

** Registered authorised signatories to act on behalf of the Trustees.

Custodian Trustee Kesgrave Town Council

Professional Advisors**Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ
Santander, Bridle Rd, Bootle, Merseyside, L30 4GB
Hampshire Trust Bank plc, 131 Finsbury Pavement, London, EC2A 1NT
M&G Charities, PO Box 9038, Chelmsford, CM99 2XF

Independent Examiner: Christine Wade, Hastings Wade, 58-60 Stowupland Road, Stowmarket, IP14 5AL

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity was set up by constitution on 20 July 1999 and amended in November 1999. It has subsequently been amended to reflect the objectives of the current methods of operation; this was approved by the trustees on 2 March 2010 and was approved and incorporated by the Charity Commission on 9 July 2010. Further minor amendments were approved and incorporated by the Charity Commission in April 2012. The current constitution dated 2 March 2010 incorporates a grant making policy. Further minor amendments were agreed by Board of Trustees at their AGM in 2020

Trustee selection

The Trustees are elected at the Annual General Meeting by ballot or show of hands in accordance with the Constitution (Clause 8). Should a vacancy occur a replacement can be appointed by the executive committee to serve until the next Annual General Meeting.

Governance

The Charity is managed by the 'Board of Trustees' of SPARK. As charity trustees they are responsible for complying with legislation applicable to charities. This includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate. The Board of Trustees meets four times a year.

Risk and Internal Control

The trustees have identified the major risks to which they believe the charity is exposed, these have been reviewed and systems have been established to mitigate against them. The main areas of concern that have been identified are:

Reduced income from fund raising. The Charity is reliant upon income from the 2nd Stop shop. The Charity does hold a reserve to cover the cost of one year's rent for the shop and funds to cover potential redundancy payments to shop staff but if the shop were to close then rent may be due for the remaining term of the lease. This would leave any remaining reserves to be distributed as grants until the reserves were exhausted. If further work were to be undertaken by the charity, then a new income source would need to be found.

The charity has in place systems of internal controls that are designed to provide reasonable assurance against material mismanagement or loss; these include 2 signatories for all payments and BACS payments are initiated by the Treasurer and authorized by a second trustee and insurance policies to ensure that insurable risks are covered.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

SPARK is established to provide and assist in the provision for sport, amenities, recreation and other leisure time occupations for the benefit of the inhabitants of the Town of Kesgrave in the interests of social welfare and in order to improve the quality of life of the said inhabitants.

Grant Making Policy

Grants are currently awarded to applicants in accordance with the policy laid down in the constitution.

Volunteers

All the trustees are volunteers. The only paid employees of the charity are the shop manager, assistant manager and cleaner who look after the day-to-day running of the shop. The shop is staffed by a large group of volunteers who all work on a part time unpaid basis.

Public Benefit

The charity meets the Charity Commission's public benefit criteria by giving grants to local organisations and people to enable them to pursue their aims and ambitions. In many cases this enables the people concerned to further their work in the community.

ACHIEVEMENTS AND PERFORMANCE

SPARK is currently the leaseholder of the 2nd Stop Charity Shop. The lease between Spark and Tesco, reached a lease renewal at 31 May 2018 and a new lease has been negotiated for 10 years. The lease is held in the name of three trustees, Patrick Mills, Keith Stewart Young and Molly Arnott. All the profits generated after the operational costs of running the shop are to the sole benefit of SPARK and are used to make grants or loans to organisations and individuals within the area of benefit.

FINANCIAL REVIEW

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Income for the year has returned to pre-Covid levels and the charity shop continues to raise all SPARK funds.

During the year grants were made to several individuals and organisations as outlined in the notes to these accounts

Reserves policy

The charity has significant cash funds but there is no specific need to keep reserves, as apart from the 2nd Stop Shop, the charity does not have any overheads or recurring costs. The shop holds £19,098 in a deposit account as a provision towards one year's rent and a provision for any potential staff redundancy.

Investment Selection

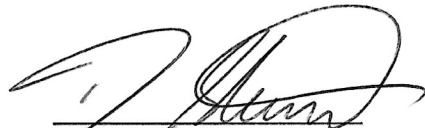
Current interest bearing and investment funds are held by Hampshire Trust Bank and the M&G Charibond. All accounts are reviewed and discussed regularly.

Insurance

A policy was purchased from Access Underwriting Trustee Indemnity effective for twelve months as from 1 June 2013 and is renewed each year.

Approved by

Chairman



Vice – Chairman



Date

9 October 2023

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	<i>Note</i>	<i>Total</i>	<i>Total</i>
INCOMING RESOURCES		2023	2022
		£	£
Donations and legacies			
Donation		500	-
Government Grants	3	-	2,667
Other trading activities			
2 nd Stop Shop	4	146,213	112,465
Investments			
Interest		3,107	2,739
		<hr/>	<hr/>
Total Income		£ 149,820	£ 117,871
		=====	=====
RESOURCES EXPENDED		£	£
<i>Raising funds</i>			
2 nd Stop Shop	4	66,256	59,705
<i>Charitable activities</i>			
Grants paid	7	48,564	76,595
Printing Postage & Stationery		15	18
Advertising & promotion		109	217
Website & domain		101	72
Indemnity Insurance		243	243
Independent Examination		125	125
Bank charges		72	96
		<hr/>	<hr/>
Total Expenses		£ 115,485	£ 137,071
		=====	=====
Net Income/(deficit) before investment gains/(losses)		34,335	(19,200)
Gains/(losses) on investments		(2,803)	3,116
		<hr/>	<hr/>
Net movement in funds		31,532	(16,084)
Total Funds brought forward		185,721	201,805
		<hr/>	<hr/>
Total Funds carried forward		£ 217,253	£ 185,721
		=====	=====

The annexed notes form an integral part of these accounts

BALANCE SHEET

AT 31 MARCH 2023

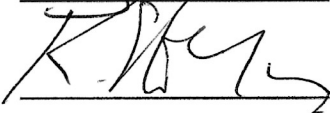
	Note	Total 2023 £	Total 2022 £
FIXED ASSETS			
Shop Assets – Sheds	8	1,036	1,709
Investments			
M&G Charifund	9	43,069	45,872
Hampshire Trust Bank (2-year bond)	9	51,106	-
CURRENT ASSETS			
Debtors			
VAT Refund		975	843
Shop prepayments		3,816	3,814
Investments			
2 nd Stop Deposit Account		19,098	18,021
Cash at bank and in hand			
CAF Current Account		91,582	57,494
Hampshire Trust Bank	9	-	50,550
2 nd Stop Current Account		4,103	5,536
2 nd Stop Paypal		658	487
2 nd Stop Sumup		460	222
2 nd Stop Cash in Hand		2,144	2,016
Petty Cash		1	16
Total current assets		122,837	138,999
Less: Creditors			
Amounts falling due within one year	10	(795)	(859)
Net current assets		122,042	138,140
TOTAL NET ASSETS		217,253	£ 185,721
		£	£
FUNDS			
General Fund		185,608	153,782
2 nd Stop Fund	4	31,645	31,939
Total Funds		£ 217,253	£ 185,721

Approved by

Treasurer


 Judith Francis

Vice - Chairman


 Stewart Young

Date

9 October 2023

The annexed notes form an integral part of these accounts

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Basis of preparation**Basis of accounting**

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The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Change in Basis

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated..

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies

Recognition of income	This is included in the accounts when the charity receives the resources
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations received	Grants and donations are only included as income when received.
VAT	VAT reclaimable is recognised as it arises
Donated goods	Donated goods for resale are included in the accounts when sold by the charity.
Donated services and Facilities	The value placed on these resources is not included in the accounts
Volunteer help	The value of any voluntary help received is not included in the accounts
Investment income	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Support Costs	The Charity has incurred expenditure on support costs
Grants Paid	Grants paid are only included in the accounts when applications have been received and approved by the trustees and funds transferred to the applicant.
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost or a reasonable value on receipt. The depreciation rates are given in the appropriate note.
Investments	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

3. Government Grants

	2023	2022
	£	£
District Council – Local Restrictions Support Grant (LRSG)	-	2,667
Total income	<u>£ -</u>	<u>£ 2,667</u>
	=====	=====

4. Funds generated by 2nd Stop Shop

	2023	2022
	£	£
Shop Sales	146,213	112,465
Government grants	-	2,667
Interest on shop funds	22	12
Total income	<u>146,235</u>	<u>115,144</u>
Less:		
Shop Management	(34,483)	(31,203)
Premises	(27,322)	(24,377)
Administration	(4,451)	(4,125)
Total expenses	<u>(66,256)</u>	<u>(59,705)</u>
Net surplus	79,979	55,439
Transfer to SPARK accounts	(80,273)	(49,517)
Shop funds at 1 April	31,939	26,017
Shop funds at 31 March	<u>£31,645</u>	<u>£ 31,939</u>
	=====	=====

5 Fees for examining the accounts

	2023	2022
	£	£
Independent examiners fees	150	150
	<u>£ 150</u>	<u>£ 150</u>
	=====	=====

6 Staff Costs

	2023	2022
	£	£
Gross wages	35,799	32,061
Employer Pension Costs	624	575
Employers National Insurance	-	-
	<u>£ 36,423</u>	<u>£ 32,636</u>
	=====	=====

Average number of full time equivalent employees
Managing the shop

1	1
---	---

There is a NEST pension scheme operated by the charity,
No employees received employee benefits for the reporting period of more than £60,000.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

7 Grant making	2023	2022
		£
Cedarwood School - <i>Learning outside the classroom</i>	13,052	-
- <i>Queen's Jubilee Bench</i>	859	-
Kesgrave Town Council - <i>Fun day ride hire 2022/2021</i>	1,728	1,150
- <i>Fun day ride 2023</i>	5,265	-
- <i>Christmas Celebrations 2023</i>	4,277	-
- <i>Resurfacing Play Area</i>	8,750	-
- <i>Shed for Army Cadet storage</i>	1,385	-
- <i>Youth Club Provision</i>	-	1,800
- <i>Fireworks</i>	-	800
Kesgrave Parachute Reg. Army Cadet Force – <i>Training Aids</i>	3,090	-
Kesgrave Allotment and Leisure Gardening Association Ltd - <i>Communal Shed</i>	2,200	-
AFC Kesgrave under 18 – <i>Training Kit & fees</i>	1,615	-
Girlguiding Heathlands Division - <i>Leader's/Members membership fees</i>	1,490	2,045
East Anglian School Trust (KHS) – <i>U18 Football & Key Stage 4 Netball kit</i>	1,242	-
Kesgrave High School – <i>Materials for fundraising for Expedition</i>	200	-
Kesgrave Music Festival - <i>5K Fun Run & Easter Egg Hunt funding</i>	1,100	2,000
Kesgrave Friendship Club – <i>Christmas Lunch and other activities in 2023</i>	750	500
Computer Club – <i>Hall Hire</i>	700	-
Ipswich Walking Football Club – <i>Waterproof Jackets</i>	514	-
Heath School – <i>Queen's Jubilee Tree/Outdoor Learning Project Phase 2</i>	450	5,915
Kesgrave Library – <i>Chairs & storage boxes</i>	400	-
Kesgrave Library Community Group – <i>replacing Literacy & Numeracy Games</i>	250	-
Forget-me-Not Café – <i>Craft Materials/Hire of Bowls Pavilion</i>	250	1,000
Kesgrave Tennis Club – <i>New Logo Banners</i>	197	-
All Saints Church – <i>Broom Tree Youth Café running costs (refunded)</i>	(1,200)	1,200
KWMCC - <i>All weather surface</i>	-	29,000
Gorseland School - <i>Play equipment</i>	-	25,000
Kesgrave Kestrels – <i>Equipment for 7 new youth teams</i>	-	2,446
Kesgrave Come & Play – <i>Equipment and general running costs</i>	-	1,200
Crochet Mantra Kesgrave Hookers & Crafters Club – <i>start up packs and hall hire</i>	-	891
1 st Kesgrave Scout Group – <i>Word Scout Jamboree Fundraising Disco</i>	-	559
Kesgrave Short Mat Bowls – <i>Club Shirts</i>	-	500
Kesgrave Singers – <i>Charity Concert expenses</i>	-	300
Kesgrave Craft Club – <i>Hall hire</i>	-	204
Kesgrave Tuesday Morning Bowls Club – <i>2nd handle to roll mat</i>	-	85
	<u>£ 48,564</u>	<u>£ 76,595</u>
	=====	=====

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

8 Fixed Assets

	<i>Sheds</i>	<i>Total</i>
Cost	£	£
At 1 April 2022	2,690	2,690
Additions	-	-
	<u>£ 2,690</u>	<u>£ 2,690</u>
	=====	=====
Depreciation	£	£
At 1 April 2022	981	981
Depreciation for year (25%)	673	673
	<u>£ 1,654</u>	<u>£ 1,654</u>
	=====	=====
At 31 March 2023	£ 1,036	£ 1,036
	=====	=====
At 31 March 2022	£ 1,709	£ 1,709
	=====	=====

Depreciation has been charged on the fixed assets at 25% (Straight Line)

9 Fixed Asset Investments

	<i>M&G Charifund</i>	<i>Hampshire Trust</i>	2023
	£		
At 1 April 2022	45,872	-	45,872
Addition during the year	-	51,106	51,106
Gain/(Loss) on revaluation	(2,803)	-	(2,803)
	<u>£ 43,069</u>	<u>£ 51,106</u>	<u>£ 94,175</u>
	=====	=====	=====
Historical cost			£ 96,106
			=====
Represented by:		Market value at year end	Gain/(Loss) for year
M&G Charifund		43,069	(2,803)
Hampshire Trust		51,106	-
		<u>£ 94,175</u>	<u>£ (2,803)</u>
		=====	=====

10 Creditors and accruals

	2023	2022
	£	£
Trade Creditors	484	709
Accruals	311	150
	<u>£ 795</u>	<u>£ 859</u>
	=====	=====

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

11 Trustees and other related parties

	2023	2022
	£	£

For the year ended 31 March 2022 remuneration was paid to one Trustee who was the assistant manager of the 2nd Stop Shop

Molly Arnot - Gross Pay	0	620
	£ 0	£ 620
	=====	=====

£108 was paid to N Francis during the year to reimburse the cost of lanyards.
There were no related party transactions.

12 Capital Commitments

There were no capital commitments at the year-end (**2022** £4,650 relating to the cost of the replacement front door).

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPARK

I report to the Board of Trustees on my examination of the accounts of the SPARK for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act ('The Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Christine D Wade*

Name Christine Wade, HastingsWade
Qualification Chartered Certified Accountants – Registered Auditors

Address: 58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date: *5th October 2023*

SPORT, AMENITIES, RECREATION IN KESGRAVE

England & Wales - Charity number 1077587

Accounts

SPARK

Registered Charity 1077587

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 March 2022

TRUSTEES REPORT
REFERENCE AND ADMINISTRATIVE INFORMATION

<i>Registered Charity No.</i>	1077587
<i>Charity contact name:</i>	Mr Nick Francis
<i>Charity contact address:</i>	48 Alberta Close, Kesgrave, Ipswich IP5 1HS
<i>Charity main address:</i>	Unit 5 Ropes Drive, Twelve Acre Approach, Kesgrave, Ipswich, IP5 2ET
<i>Charity website:</i>	http://www.kesgrave.org.uk/spark

Trustees at 31 March 2022

	<i>Date Appointed</i>
Mrs Molly Arnot	26 February 2013
Mr Paul Carr	20 July 2020
Mrs Angela Finch **	18 November 2013
Mrs Judith Francis**	9 April 2018
Mr Nicholas Francis	20 April 2020
Ms Joanne Tillinghast	20 April 2020
Mr Ashley Jordan	7 April 2014
Mr Patrick Mills **	20 April 1999
Mrs Tina Shute	8 April 2019
Mr David Steward**	7 April 2014
Dr Keith Stewart Young **	14 October 2011

** Registered authorised signatories to act on behalf of the Trustees.

Custodian Trustee Kesgrave Town Council

Professional Advisors**Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ
Santander, Bridle Rd, Bootle, Merseyside, L30 4GB
Hampshire Trust Bank plc, 131 Finsbury Pavement, London, EC2A 1NT
M&G Charities, PO Box 9038, Chelmsford, CM99 2XF

Independent Examiner: Christine Wade, Hastings Wade, 58-60 Stowupland Road, Stowmarket, IP14 5AL

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity was set up by constitution on 20 July 1999 and amended in November 1999. It has subsequently been amended to reflect the objectives of the current methods of operation; this was approved by the trustees on 2 March 2010 and was approved and incorporated by the Charity Commission on 9 July 2010. Further minor amendments were approved and incorporated by the Charity Commission in April 2012. The current constitution dated 2 March 2010 incorporates a grant making policy.

Trustee selection

The Trustees are elected at the Annual General Meeting by ballot or show of hands in accordance with the Constitution (Clause 8). Should a vacancy occur a replacement can be appointed by the executive committee to serve until the next Annual General Meeting.

Governance

The Charity is managed by the 'Charity Trustees' of SPARK. As charity trustees they are responsible for complying with legislation applicable to charities. This includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate. The Committee meets four times a year.

Risk and Internal Control

The trustees have identified the major risks to which they believe the charity is exposed, these have been reviewed and systems have been established to mitigate against them. The main areas of concern that have been identified are:

Reduced income from fund raising. The Charity is reliant upon income from the 2nd Stop shop. The Charity does hold a reserve to cover the cost of one years rent for the shop but if the shop were to close then rent may be due for the remaining term of the lease. This would leave any remaining reserves to be distributed as grants until the reserves were exhausted. If further work were to be undertaken by the charity then a new income source would need to be found.

The charity has in place systems of internal controls that are designed to provide reasonable assurance against material mismanagement or loss; these include 2 signatories for all payments and BACS payments are initiated by the Treasurer and authorized by a second trustee and insurance policies to ensure that insurable risks are covered.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

SPARK is established to provide and assist in the provision for sport, amenities, recreation and other leisure time occupations for the benefit of the inhabitants of the Town of Kesgrave in the interests of social welfare and in order to improve the quality of life of the said inhabitants.

Grant Making Policy

Grants are currently awarded to applicants in accordance with the policy laid down in the constitution.

Volunteers

All the trustees are volunteers, except for one trustee who occasionally takes responsibility for the shop manager and is paid for this time at the same rate as the current assistant shop manager. The only paid employees of the charity are the shop manager, assistant manager and cleaner who look after the day-to-day running of the shop. The shop is staffed by a large group of volunteers who all work on a part time unpaid basis.

Public Benefit

The charity meets the Charity Commission's public benefit criteria by giving grants to local organisations and people to enable them to pursue their aims and ambitions. In many cases this enables the people concerned to further their work in the community.

ACHIEVEMENTS AND PERFORMANCE

SPARK is currently the leaseholder of the 2nd Stop Charity Shop. The lease between Spark and Tesco, reached a lease renewal on 31 May 2018 and a new lease has been negotiated for 10 years. The lease is held in the name of three trustees, Patrick Mills, Keith Stewart Young and Molly Arnot. All the profits generated after the operational costs of running the shop are to the sole benefit of SPARK and are used to make grants or loans to organisations and individuals within the area of benefit.

FINANCIAL REVIEW

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The shop was able to re-open for the whole year and income almost returned to pre-covid levels, which was an excellent result considering that for most of the time covid restrictions were in place, such as social distancing and reduced numbers in the shop. The local District Council provided a grant during the year to help mitigate the reduced trading level. The Shop Manager has also expanded the potential income by selling items on eBay and recycling books etc. under schemes such as ziffit.

During the year grants were made to several individuals and organisations as outlined in the notes to these accounts

Reserves policy

The charity has significant cash funds but there is no specific need to keep reserves, as apart from the 2nd Stop Shop, the charity does not have any overheads or recurring costs. The shop holds £18,021 in a deposit account as a provision towards one year's rent and a provision for any potential staff redundancy.

Investment Selection

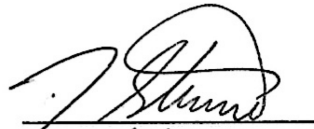
Current interest bearing and investment funds are held by Hampshire Trust Bank and the M&G Charibond. All accounts are reviewed and discussed regularly.

Insurance

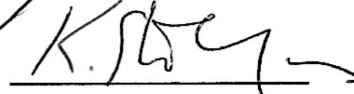
A policy was purchased from Access Underwriting Trustee Indemnity effective for twelve months as from 1 June 2013 and is renewed each year.

Approved by

Chairman



Vice – Chairman



Date

11th July 2022.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	<i>Note</i>	<i>Total</i>	<i>Total</i>
INCOMING RESOURCES		2022	2021
		£	£
Donations and legacies			
Donation		-	50
Government Grants	3	2,667	23,061
Other trading activities			
2 nd Stop Shop	4	112,465	47,209
Investments			
Interest		2,739	3,453
		<hr/>	<hr/>
Total Income		£ 117,871	£ 73,773
		=====	=====
RESOURCES EXPENDED		£	£
Raising funds			
2 nd Stop Shop	4	59,705	51,506
Charitable activities			
Grants paid	7	76,595	86,785
Printing Postage & Stationery		18	-
Advertising & promotion		217	-
Website & domain		72	72
Indemnity Insurance		243	243
Independent Examination		125	125
Bank charges		96	70
Gifts and donations		-	25
		<hr/>	<hr/>
Total Expenses		£ 137,071	£ 138,826
		=====	=====
Net Income/(Expenditure)			
before investment gains/(losses)		(19,200)	(65,053)
Gains/(losses) on investments		3,116	8,042
		<hr/>	<hr/>
Net movement in funds		(16,084)	(57,011)
Total Funds brought forward		201,805	258,816
		<hr/>	<hr/>
Total Funds carried forward		£ 185,721	£ 201,805
		=====	=====

The annexed notes form an integral part of these accounts

BALANCE SHEET

AT 31 MARCH 2022

	Note	Total 2022 £	Total 2021 £
FIXED ASSETS			
Shop Assets – Sheds	8	1,709	236
Investments			
M&G Charifund	9	45,872	42,756
Hampshire Trust Bank		-	50,000
CURRENT ASSETS			
Debtors			
VAT Refund		843	846
Furlough Claim		-	884
Shop prepayments		3,814	4,029
Investments			
2 nd Stop Deposit Account		18,021	16,946
Cash at bank and in hand			
CAF Current Account		57,494	83,147
Hampshire Trust Bank		50,550	-
2 nd Stop Current Account		5,536	2,085
2 nd Stop Paypal		487	429
2 nd Stop Sumup		222	-
2 nd Stop Cash in Hand		2,016	793
Petty Cash		16	34
Total current assets		138,999	109,193
Less: Creditors			
Amounts falling due within one year	10	(859)	(380)
Net current assets		138,140	108,813
TOTAL NET ASSETS		£ 185,721	£ 201,805
		£	£
FUNDS			
General Fund		153,782	175,787
2 nd Stop Fund	4	31,939	26,018
Total Funds		£ 185,721	£ 201,805

Approved by

Treasurer

Judith Francis

Vice - Chairman

Stewart Young

Date

11th July 2022

The annexed notes form an integral part of these accounts

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Basis of preparation

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard and applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Change in Basis

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated..

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies

Recognition of income	This is included in the accounts when the charity receives the resources
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations received	Grants and donations are only included as income when received.
VAT	VAT reclaimable is recognised as it arises
Donated goods	Donated goods for resale are included in the accounts when sold by the charity.
Donated services and Facilities	The value placed on these resources is not included in the accounts
Volunteer help	The value of any voluntary help received is not included in the accounts
Investment income	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Support Costs	The Charity has incurred expenditure on support costs
Grants Paid	Grants paid are only included in the accounts when applications have been received and approved by the trustees and funds transferred to the applicant.
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost or a reasonable value on receipt. The depreciation rates are given in the appropriate note.
Investments	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

7 Grant making	2022	2021
		£
KWMCC – All weather surface/Tennis Club surfacing lighting	29,000	11,388
Gorseland School – Play equipment	25,000	-
Heath School – Outdoor Learning Project Phase 2	5,915	6,000
Kesgrave Town Council - Fun day ride hire	1,150	-
- Youth Club Provision	1,800	1,800
- Fireworks	800	-
Kesgrave Kestrels – Equipment for 7 new youth teams	2,446	-
Girlguiding Heathlands Division - Leader's/Members membership fees	2,045	1,000
Kesgrave Music Festival - 5K Fun Run & Easter Egg Hunt funding	2,000	-
Kesgrave Come & Play – Equipment and general running costs	1,200	-
All Saints Church – Broom Tree Youth Café running costs	1,200	-
– Donation re Kesgrave & District Royal British Legion Hall	-	50,000
Forget-me-Not Café – Hire of Bowls Pavilion	1,000	-
Crochet Mantra Kesrve Hookers & Crafters Club – start up packs and hall hire	891	-
1 st Kesgrave Scout Group – Word Scout Jamboree Fundraising Disco	559	-
– Hall hire fees for Doctors to hold Flu jab clinic	-	400
Kesgrave Friendship Club – Christmas Lunch and other activities in 2022	500	-
Kesgrave Short Mat Bowls – Club Shirts	500	-
Kesgrave Singers – Charity Concert expenses	300	-
Kesgrave Craft Club – Hall hire	204	-
Kesgrave Tuesday Morning Bowls Club – 2 nd handle to roll mat	85	-
Kesgrave High School – Sensory Garden	-	8,000
Kesgrave Rollers – La Boule Piste	-	3,850
Kesgrave Church of England Charity – Youthwork	-	2,500
Kesgrave Kruisers – Training	-	1,191
AFC Kesgrave Girls 4 (Ladies) -Team Kit	-	616
Café 66 – Celebration expenses/ Outing	-	40
	<u>£ 76,595</u>	<u>£ 86,785</u>
	=====	=====
8 Fixed Assets		
	<i>Sheds</i>	<i>Total</i>
Cost	£	£
At 1 April 2021	945	945
Additions	1,745	1,745
	<u>£ 2,690</u>	<u>£ 2,690</u>
	=====	=====
Depreciation	£	£
At 1 April 2021	709	709
Depreciation for year (25%)	272	272
	<u>£ 981</u>	<u>£ 981</u>
	=====	=====
At 31 March 2022	£ 1,709	£ 1,709
	=====	=====
At 31 March 2021	£ 236	£ 236
	=====	=====

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

9 Fixed Asset Investments

	M&G Charifund	Hampshire Trust	2022
	£		
At 1 April 2021	42,756	50,000	92,756
Transfer to current assets	-	(50,000)	(50,000)
Gain on revaluation	3,116	-	3,116
	<u>£ 45,872</u>	<u>£ -</u>	<u>£ 45,872</u>
	=====	=====	=====
Historical cost			£ 45,000
			=====
Represented by:		Market value at year end	Gain/(Loss) for year
M&G Charifund		45,872	3,116
		<u>£ 45,872</u>	<u>£ 3,116</u>
		=====	=====

10 Creditors and accruals

	2022	2021
	£	£
Accruals	859	381
	<u>£ 859</u>	<u>£ 381</u>
	=====	=====

11 Trustees and other related parties

During the year remuneration and expenses were paid to the following trustees

	2022	2021
	£	£
Molly Arnot - pay as assistant manager of the shop	620	130
	<u>£ 620</u>	<u>£ 130</u>
	=====	=====
N&J Francis -- reimbursement of expenses incurred in setting up new phone contract.	110	-
	<u>£ 110</u>	<u>£ -</u>
	=====	=====

There were no related party transactions.

12 Capital Commitments

At the year end the shop had entered a contract to replace the shop front door. A deposit of £1,550 was paid in March and the balance of £4,650 will be due on completion of the work.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPARK

I report to the charity trustees on my examination of the accounts of the SPARK for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act ('The Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Christine D Wade

Name

Christine Wade, HastingsWade

Qualification

Chartered Certified Accountants – Registered Auditors

Address:

58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date:

16th June 2022

SPORT, AMENITIES, RECREATION IN KESGRAVE

England & Wales - Charity number 1077587

Accounts

SPARK

Registered Charity 1077587

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 March 2021

TRUSTEES REPORT
REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity No. 1077587
Charity contact name: Mr Pat Mills
Charity contact address: 174 Bell Lane, Kesgrave, Ipswich IP5 1NB
Charity main address: Unit 5 Ropes Drive, Twelve Acre Approach, Kesgrave, Ipswich, IP5 2ET
Charity website: <http://www.kesgrave.org.uk/spark>

Trustees at 31 March 2021

	<i>Date Appointed</i>
Mrs Molly Arnot	26 February 2013
Mr Paul Carr	20 July 2020
Mrs Angela Finch **	18 November 2013
Mrs Judith Francis**	9 April 2018
Mr Nicholas Francis	20 April 2020
Ms Joanne Garden	20 April 2020
Mr Ashley Jordan	7 April 2014
Mr Patrick Mills **	20 April 1999
Mrs Tina Shute	8 April 2019
Mr David Steward**	7 April 2014
Dr Keith Stewart Young **	14 October 2011

** Registered authorised signatories to act on behalf of the Trustees.

Custodian Trustee Kesgrave Town Council

Professional Advisors
Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ
Santander, Bridle Rd, Bootle, Merseyside, L30 4GB
Hampshire Trust Bank plc, 131 Finsbury Pavement, London, EC2A 1NT
M&G Charities, PO Box 9038, Chelmsford, CM99 2XF

Independent Examiner: Christine Wade, Hastings Wade, 58-60 Stowupland Road, Stowmarket, IP14 5AL

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity was set up by constitution on 20 July 1999 and amended in November 1999. It has subsequently been amended to reflect the objectives of the current methods of operation; this was approved by the trustees on 2 March 2010 and was approved and incorporated by the Charity Commission on 9 July 2010. Further minor amendments were approved and incorporated by the Charity Commission in April 2012. The current constitution dated 2 March 2010 incorporates a grant making policy.

Trustee selection

The Trustees are elected at the Annual General Meeting by ballot or show of hands in accordance with the Constitution (Clause 8). Should a vacancy occur a replacement can be appointed by the executive committee to serve until the next Annual General Meeting.

Governance

The Charity is managed by the 'Charity Trustees' of SPARK. As charity trustees they are responsible for complying with legislation applicable to charities. This includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate. The Committee meets four times a year.

Risk and Internal Control

The trustees have identified the major risks to which they believe the charity is exposed, these have been reviewed and systems have been established to mitigate against them. The main areas of concern that have been identified are:

Reduced income from fund raising. The Charity is reliant upon income from the 2nd Stop shop. The Charity does hold a reserve to cover the cost of one years rent for the shop but if the shop were to close then rent may be due for the remaining term of the lease. This would leave any remaining reserves to be distributed as grants until the reserves were exhausted. If further work were to be undertaken by the charity then a new income source would need to be found.

The charity has in place systems of internal controls that are designed to provide reasonable assurance against material mismanagement or loss; these include 2 signatories for all payments and BACS payments are initiated by the Treasurer and authorized by a second trustee and insurance policies to ensure that insurable risks are covered.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

SPARK is established to provide and assist in the provision for sport, amenities, recreation and other leisure time occupations for the benefit of the inhabitants of the Town of Kesgrave in the interests of social welfare and in order to improve the quality of life of the said inhabitants.

Grant Making Policy

Grants are currently awarded to applicants in accordance with the policy laid down in the constitution.

Volunteers

All the trustees with the exception of the current assistant shop manager are volunteers. The only paid employees of the charity are the shop manager, assistant manager and cleaner who look after the day-to-day running of the shop. The shop is staffed by a large group of volunteers who all work on a part time unpaid basis.

Public Benefit

The charity meets the Charity Commission's public benefit criteria by giving grants to local organisations and people to enable them to pursue their aims and ambitions. In many cases this enables the people concerned to further their work in the community.

ACHIEVEMENTS AND PERFORMANCE

SPARK is currently the leaseholder of the 2nd Stop Charity Shop. The lease between Spark and Tesco, reached a lease renewal at 31 May 2018 and a new lease has been negotiated for 10 years. The lease is held in the name of three trustees, Patrick Mills, Keith Stewart Young and Molly Arnott. All the profits generated after the operational costs of running the shop are to the sole benefit of SPARK and are used to make grants or loans to organisations and individuals within the area of benefit.

FINANCIAL REVIEW

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Income for the year was significantly reduced due to the closure of the shop for long periods during the coronavirus pandemic. The shop received grants from the local District Council under the LRSG scheme and when flexible furlough was introduced the shop managers working hours were reduced and a grant was claimed for the unworked time.

During the year grants were made to a number of individuals and organisations as outlined in the notes to these accounts

Reserves policy

The charity has significant cash funds but there is no specific need to keep reserves, as apart from the 2nd Stop Shop, the charity does not have any overheads or recurring costs. The shop holds £16,000 in a deposit account as a provision towards one year's rent and has also made provision for any potential staff redundancy.

Investment Selection

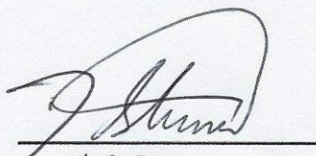
Current interest bearing and investment funds are held by Hampshire Trust Bank and the M&G Charibond. All accounts are reviewed and discussed regularly.

Insurance

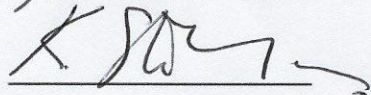
A policy was purchased from Access Underwriting Trustee Indemnity effective for twelve months as from 1 June 2013 and is renewed each year.

Approved by

Chairman



Vice – Chairman



Date

19 - July 2021

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	<i>Note</i>	<i>Total</i>	<i>Total</i>
INCOMING RESOURCES		2021	2020
		£	£
Donations and legacies			
Donation		50	-
Government Grants	3	23,061	-
Other trading activities			
2 nd Stop Shop	4	47,209	128,535
Investments			
Interest		3,453	3,992
		<hr/>	<hr/>
Total Income		£ 73,773	£ 132,527
		<hr/> <hr/>	<hr/> <hr/>
RESOURCES EXPENDED		£	£
<i>Raising funds</i>			
2 nd Stop Shop	4	51,506	55,231
<i>Charitable activities</i>			
Grants paid	7	86,785	56,786
Phone, Post and Stationery		-	83
Website & domain		72	86
Indemnity Insurance		243	243
Independent Examination		125	125
Bank charges		70	60
Gifts and donations		25	-
		<hr/>	<hr/>
Total Expenses		£ 138,826	£ 112,614
		<hr/> <hr/>	<hr/> <hr/>
Net Income/(deficit) before investment gains/(losses)		(65,053)	19,913
Gains/(losses) on investments		8,042	(9,976)
		<hr/>	<hr/>
Net movement in funds		(57,011)	9,937
Total Funds brought forward		258,816	248,879
		<hr/>	<hr/>
Total Funds carried forward		£ 201,805	£ 258,816
		<hr/> <hr/>	<hr/> <hr/>

The annexed notes form an integral part of these accounts

BALANCE SHEET

AT 31 MARCH 2021

	Note	Total 2021 £	Total 2020 £
FIXED ASSETS			
Shop Assets – Sheds	8	236	473
Investments			
M&G Charifund	9	42,756	34,714
Hampshire Trust Bank (24 month bond)	9	50,000	-
CURRENT ASSETS			
Debtors			
VAT Refund		846	876
Furlough Claim		884	-
Shop prepayments		4,029	4,355
Investments			
Hampshire Trust Bank		-	86,471
2 nd Stop Deposit Account		16,946	16,163
Cash at bank and in hand			
CAF Current Account		83,147	96,313
2 nd Stop Current Account		2,085	18,179
2 nd Stop Paypal		429	-
2 nd Stop Izettle		-	-
2 nd Stop Cash in Hand		793	1,969
Petty Cash		34	34
Total current assets		109,193	224,360
Less: Creditors			
Amounts falling due within one year	10	(380)	(731)
Net current assets		108,813	223,629
TOTAL NET ASSETS		£ 201,805	£ 258,816
		£	£
FUNDS			
General Fund		175,787	217,382
2 nd Stop Fund	4	26,018	41,434
Total Funds		£ 201,805	£ 258,816

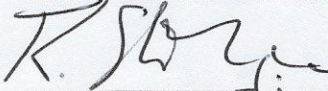
Approved by

Treasurer



Judith Francis

Vice - Chairman



Stewart Young

Date

19 July 2021

The annexed notes form an integral part of these accounts

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**1. Basis of preparation**

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 Only to the extent required to provide a 'true and fair' view. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard and applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Change in Basis

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated..

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies

Recognition of income	This is included in the accounts when the charity receives the resources
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations received	Grants and donations are only included as income when received.
VAT	VAT reclaimable is recognised as it arises
Donated goods	Donated goods for resale are included in the accounts when sold by the charity.
Donated services and Facilities	The value placed on these resources is not included in the accounts
Volunteer help	The value of any voluntary help received is not included in the accounts
Investment income	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
Support Costs	The Charity has incurred expenditure on support costs
Grants Paid	Grants paid are only included in the accounts when applications have been received and approved by the trustees and funds transferred to the applicant.
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year and cost more than £500. They are valued at cost or a reasonable value on receipt. The depreciation rates are given in the appropriate note.
Investments	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Government Grants

	2021	2020
	£	£
District Council – Local Restrictions Support Grant (LRSG)	19,907	-
Coronavirus Job Retention Scheme (CJRS)	3,154	-
Total income	<u>£ 23,061</u>	<u>£ -</u>
	=====	=====

4. Funds generated by 2nd Stop Shop

	2021	2020
	£	£
Shop Sales	47,209	128,535
Government grants	23,061	-
Interest on shop funds	62	96
Total income	<u>70,332</u>	<u>128,631</u>
Less:		
Shop Management	(26,633)	(25,437)
Premises	(22,291)	(25,469)
Administration	(2,582)	(4,325)
Total expenses	<u>(51,506)</u>	<u>(55,231)</u>
Net surplus	18,826	73,400
Transfer to SPARK accounts	(34,243)	(60,708)
Shop funds at 1 April	41,434	28,742
Shop funds at 31 March	<u>£ 26,017</u>	<u>£ 41,434</u>
	=====	=====

5 Fees for examining the accounts

	2021	2020
	£	£
Independent examiners fees	150	150
	<u>£ 150</u>	<u>£ 150</u>
	=====	=====

6 Staff Costs

	2021	2020
	£	£
Gross wages	27,341	26,259
Employer Pension Costs	552	508
Employers National Insurance	-	-
	<u>£ 27,893</u>	<u>£ 26,767</u>
	=====	=====

Average number of full time equivalent employees		
Managing the shop	1	1

There is a NEST pension scheme operated by the charity,
No employees received employee benefits for the reporting period of more than £60,000.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

7 Grant making		Total
		£
All Saints Church		
– Donation re Kesgrave & District Royal British Legion Hall	50,000	-
– Holiday at Home	-	300
KWMCC – Tennis court surfacing/ Tennis Club Lighting	11,388	13,134
Kesgrave High School – Sensory Garden	8,000	-
Heath School – Outdoor Learning Hub	6,000	19,867
Kesgrave Rollers – La Boule Piste	3,850	-
Kesgrave Church of England Charity – Youthwork	2,500	2,000
Kesgrave Town Council – Youth Club Provision	1,800	3,300
Kesgrave Cruisers – Training	1,191	-
Girlguiding Heathlands Division – Leader's membership fees/ Badges	1,000	375
AFC Kesgrave Girls 4 (Ladies) – Team Kit	616	-
1 st Kesgrave Scout Group		
– Hall hire fees for Doctors to hold Flu jab clinic	400	-
– Community Christmas Dinner	-	220
– Sponsor fundraising event	-	100
Café 66 – Celebration expenses/ Outing	40	250
Kesgrave Cricket Club – Cricket Scoreboard	-	4,000
Kesgrave Library – Shelving and Cupboards	-	3,850
Kesgrave Library – Reading Challenge	-	650
Suffolk Aviation Heritage Group – New Mower	-	2,200
Hope House – Covered Pergola	-	2,000
KMF – Egg Hunt & 5K run (2 years)	-	1,700
Ladies Bowls Club – Bowls Mat Roller	-	790
Kesgrave Computer Club – Hall hire	-	600
Lewis Brinkhoff – Local International Speedway Rider	-	500
Kesgrave Community Enterprises – Dementia Café	-	500
Kesgrave Bike Show – Childrens Road Safety 'Goodie Bag'	-	250
Kesgrave Friendship Club – Outings and Christmas Dinner	-	200
	<u>£ 86,785</u>	<u>£ 56,786</u>
	=====	=====

The Treasurer of SPARK is also a trustee of 1st Kesgrave Scout Group, she declared an interest in the grant paid above and did not vote.

The following grant had been agreed in principle but not paid at the year end

KTC – Fun day ride hire (postponed until 2021)	1,150
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

8 Fixed Assets

	<i>Sheds</i>	<i>Total</i>
Cost	£	£
At 1 April 2020	945	945
At 31 March 2021	<u>£ 945</u>	<u>£ 945</u>
Depreciation	£	£
At 1 April 2020	472	472
Depreciation for year (25%)	237	237
At 31 March 2021	<u>£ 709</u>	<u>£ 708</u>
At 31 March 2021	<u>£ 236</u>	<u>£ 236</u>
At 31 March 2020	<u>£ 473</u>	<u>£ 473</u>

9 Fixed Asset Investments

	<i>M&G Charifund</i>	<i>Hampshire Trust</i>	2021
	£		
At 1 April 2020	34,714		34,714
Addition during the year	-	50,000	50,000
Gain on revaluation	8,042	-	8,042
	<u>£ 42,756</u>	<u>£ 50,000</u>	<u>£ 92,756</u>
Historical cost			<u>£ 95,000</u>
Represented by:		Market value at year end	Gain/(Loss) for year
M&G Charifund		42,756	8,042
Hampshire Trust		50,000	-
		<u>£ 92,756</u>	<u>£ 8,042</u>

10 Creditors and accruals

	2021	2020
	£	£
Accruals	381	731
	<u>£ 381</u>	<u>£ 731</u>

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

11 Trustees and other related parties

2021

£

2020

£

During the year remuneration was paid to one Trustee who is the assistant manager of the 2nd Stop Shop

Molly Arnot - Gross Pay

130

1,865

£ 130

£ 1,865

There were no expenses paid to trustees.
There were no related party transactions.

12 Capital Commitments

There were no capital commitments at the year end.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPARK

I report to the charity trustees on my examination of the accounts of the SPARK for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act ('The Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Christine D Wade*

Name Christine Wade, HastingsWade
Qualification Chartered Certified Accountants – Registered Auditors

Address: 58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date: *21 June 2021*

