

KATHLEEN FERRIER SOCIETY BURSARY

England & Wales · Charity number 1077586

Details

Status Registered

Legal form Other

Registered 1999-09-28

Register [View on the Charity Commission register](#)

Contact

Address 34 Meadow Glade
Hixon
Stafford
ST18 0NT

Phone 01889270516

Email kfsoc@ymail.com

Website www.kathleenferrier.org.uk

Activities

Objects: TO HONOUR THE LIFE, WORK AND IDEALS OF THE LATE KATHLEEN FERRIER, ENGLISH CONTRALTO SINGER, BY THE FOLLOWING MEANS: THE AWARDING OF BURSARIES IN THE KATHLEEN FERRIER SOCIETY BURSARY'S NAME, TO ASPIRING YOUNG SINGERS, TO ASSIST IN THE FURTHERANCE OF THEIR MUSICAL STUDIES.

Activities: AWARDS SINGING BURSARY FOR SECOND YEAR STUDENTS FROM EIGHT COLLEGES.

Classification

- **How:** Makes Grants To Individuals
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£25,541	£10,210	-	-
2023-12-31	£138,355	£10,514	-	-
2022-12-31	£0	£11,630	-	-
2021-12-31	£14,261	£6,823	-	-
2020-12-31	£41,924	£6,968	-	-

Trustees

Name	Role	Appointed
Dr LINDA HIRST	Chair	2025-09-05
EDNA SYLVIA ALEXANDER		
Joan Rodgers CBE		2025-09-05
Julie Carol Nicholls		2025-09-05
KATHLEEN MARY HOPCROFT		
ROBERT LANGSTAFF		
Rebecca Weaver		2025-09-05
Yvonne Louise Harbage		2025-09-05

KATHLEEN FERRIER SOCIETY BURSARY

England & Wales - Charity number 1077586

Accounts

Kathleen Ferrier Society Bursary



Kathleen Ferrier
1912 – 1953

Trustees' Report

And

Financial Statement

31st December 2024

**34 Meadow Glade
Hixon
Stafford
ST18 0NT**

Kathleen Ferrier Society Bursary

Constitution and Governance

The Trustees of the Kathleen Ferrier Society Bursary present their Report and Financial Statement of the charity for the year ended 31 December 2024.

The Bursary is governed by a constitution which is overseen throughout the year by its Trustees, who meet at least three times a year. The planning and organisation of the Bursary competition day is managed by the Trustees with the help of the committee. No fees or remuneration are paid to Trustees.

Trustees: Edna Sylvia Alexander
Yvonne Harbage
Dr Linda Hirst – Chairperson
Kathleen Mary Hopcroft – Treasurer
Robert Langstaff
Julie Carol Nicholls
Joan Rodgers CBE
Rebecca Weaver

Committee members: Adele Langstaff
Mr David Whittaker
Mr Paul Hopcroft

Administrator: Janet Marshall

Accountants: MJ Accountancy Limited
Suites 2 & 3 Bow Street Chamber
1/2 Bow Street, Rugeley
Staffordshire, WS15 2BT

Bankers: Virgin Money
44 Fishergate, Preston, PR1 8BH

Cambridge & Counties Bank
Charnwood Court
58 New Walk
Leicester LE1 6TE

CAF/Shawbrook Bank
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex CM13 3BE

Kathleen Ferrier Society Bursary

Financial Adviser: David Meakin, NGEN
The Boat House, Victoria Works, Wharf Street
Brighouse, West Yorkshire HD6 1PP

Registered charity number: 1077586

Registered Address: 34 Meadow Glade, Hixon, Stafford, ST18 0NT
Telephone: 01889 270516

Email: kfsoc@ymail.com / kathhopcroft@ymail.com

Website: www.kathleenferrier.org.uk

This information is correct as at 24th October 2025.

Objectives and Activities: To honour the life, work and ideals of the late Kathleen Ferrier, English Contralto singer, by the following means:

The awarding of Bursaries in the Kathleen Ferrier Society Bursary's name, to aspiring young singers, to assist in the furtherance of their musical studies.

The Kathleen Ferrier Society Bursary was established in 1996 by the Kathleen Ferrier Society and is a registered Charity (No. 1077586). The Society has a membership of over 100 people from around the world, who admire and are interested in the late singer, Kathleen Ferrier. Whilst most of our members reside in the UK, we do have members from Europe, USA, Australia and Japan.

The Kathleen Ferrier Society Bursary awards annual bursaries and prizes to students at the eight music conservatoires in England, Scotland & Wales. This prestigious bursary is open to two vocal students from each of these colleges, who compete for these at the beginning their second year of study.

Each singer presents a varied programme of 10 to 15 minutes and is adjudicated by a panel of distinguished judges, chaired by Dr Linda Hirst.

The winner of the Bursary receives £5000, the Joyce Budd second prize winner £2500 and the Pamela Hart third prize winner £1500. These three bursaries are paid over three years. We also give an accompanist's prize of £250, a song prize of £100 together with £100 for each of the finalists. In 2024 we were given £250 for a prize for low voices, in memory of the contralto Alfreda Hodgson.

The funds for the running of the bursary have come from the membership of the Kathleen Ferrier Society, who have given generous donations to provide the prize money. Over recent years the Bursary has also benefitted from legacies and other major donors.

Kathleen Ferrier Society Bursary

The Kathleen Ferrier Society (KFS), which organises the Bursary competition, continues to follow the careers not only of the Bursary award recipients, but also of those who have taken part in the competition since it began in 1996. News of the achievements of Bursary singers is regularly reported in the KFS newsletters.

The Bursary competition is presently held at one of the Music Conservatoires on the last Sunday in October. It is administered and overseen by the Trustees and committee, who make up a group of up to six to ten volunteers over the day of the competition.

Activities

2024 Competition

The 2024 Bursary competition was held at the Guildhall School of Music and Drama in their concert hall, Milton Court. It was streamed live to KFS members and other interested parties including the students' families, friends and the Conservatoires.

Policies

Public Benefit

The public benefit from enjoying performances from young singers at the start of their studies and, hopefully, their careers. Many of the audiences and members of the KFS go on to follow the artists' careers and enjoy their performances for years to come.

Over the years that the Bursary has been in existence, many singers have gone on to establish high-reputation careers in the music world. The Trustees believe that the bursaries awarded are for the benefit of the public in that these singers are heard in a widening context as they progress.

Whenever possible the Kathleen Ferrier Society organises recitals to showcase the talent of the young singers. These recitals are always well attended by an appreciative audience of both KFS members and the wider public.

Risk

The Trustees keep under regular review the risks associated with the operation of the charity and take appropriate steps to reduce the chance of their occurring and to mitigate their effects.

Financial Review

The charity's funds come from legacies and donations by individuals, many of whom are members of the Kathleen Ferrier Society. All pay a subscription for membership of the Society, currently £18 and 15% of this annual subscription is given to the Bursary. We also receive interest annually from the Winifred Margaret Ferrier Trust.

Kathleen Ferrier Society Bursary

Many individuals who are members of the KFS give additional donations for the Bursary, the largest being £1500 in the form of ongoing support for individual prizes.

When the Bursary began just one Bursary was awarded of £3000. It now gives three Bursaries which in 2024 were increased to a total of £9000, paid over three years and additional prizes of £250 to an accompanist, a £100 song prize, a new prize for low voices of £250 and £100 to students who made it to the final but did not win a bursary.

The charity's funds are invested with Quilter in an investment fund specifically for charities.

Our income for 2023 was £138,355 mainly due to three legacy payments from two estates, one for £10,000, and two payments from the same estate of £20,000 and £100,000, in all totalling £130,000. In 2024 we invested £75,000 in a five year fixed rate bond with Cambridge & Counties Bank and £75,000 in a fixed rate bond for one year with CAF/Shawbrook Bank.

Our expenditure of £10,210 was slightly down on the 2023 figure of £10,514, and we had a surplus for the year to 31st December 2024 of £15,330.

The charity's net wealth at the end of 31st December 2024 is £298,339 compared with £283,009 at the end of 2023.

Trustees

Trustees give their time and energy on a voluntary basis, and no Trustees' fees were paid during the year. Expenses incurred on behalf of the Bursary by Trustees are reimbursed against appropriate receipts and relate to expenses incurred for the bursary competition day and stationery and postage throughout the year.

Depreciation

This is not applicable as we do not own any equipment or premises.

Grants

We did not receive any grants during the year.

Employees

There are no employees.

Related party transactions

There were no disclosable related party transactions during the year.

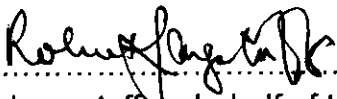
Kathleen Ferrier Society Bursary

Future activities

The Trustees' policy is to continue to give students a platform on which to compete and perform, to continue awarding bursaries and prizes whilst improving and refining the process in light of experience and changing patterns of musical performance.

During 2024, we recognised the need for a strong succession plan and more Trustees and towards the end of the year had identified several suitable persons to approach. We were now more financially stable and needed to ensure the longevity of the Bursary.

Having always had a strong link with the Kathleen Ferrier Awards, we entered into talks with them. We have unanimously decided that the Bursary would enter into a partnership with the Awards, while remaining separate charities. This is not only more efficient but further enhances the effectiveness of delivering our charitable aims. The public perception of both charities is greatly enhanced by our sharing of the same General Manager and social media representative. Young singers can now see the partnership and connect the two as they progress.



.....
Robert Langstaff on behalf of the Trustees

25th October 2025

Kathleen Ferrier Society
Income and Expenditure - Bursary Fund
1st January - 31st December 2024

	<u>- 2024 -</u>	<u>- 2023 -</u>
<u>Income</u>		
Income from W M Ferrier Trust	976.97	1,839.05
Income/Loss on Investments net of fees	9,144.55	4,358.08
Donations inc Gift Aid	2,171.00	1,135.00
Student Fees	0.00	0.00
Members Bursary	0.00	0.00
Sale of Programees/Tickets/Table Sales	1,045.51	1,023.12
Legacy	12,202.67	130,000.00
Transfers from General Fund	0.00	0.00
	£25,540.70	£138,355.25
<u>Expenditure</u>		
Event Expenses	823.37	1,180.14
Postage & Printing	0.00	0.00
Event Insurance	0.00	93.00
Adjudicator's Fees & Expenses	935.00	2,496.35
Accompanist	250.00	110.00
Accounts	132.00	120.00
Investment fees		0.00
Expenses	0.00	15.49
Prizes & Engraving	8,070.00	6,500.00
	£10,210.37	£10,514.98
Surplus / (Deficit)	£15,330.33	£127,840.27

Balance Sheet as the Year Ended 31st December 2024

Bank Account as at 31st December 2024	24,658.57	168,472.79
Cambridge & Counties Bank	75,000.00	
CAF Shawbrook Bank	75,000.00	
Investments as at 24/11/2024	123,680.89	114,536.34
	£298,339.46	£283,009.13

Represented by:-

Opening Reserves	283,009.13	155,168.86
Surplus / (Deficit) for the Year	15,330.33	127,840.27
Movement Summary	£298,339.46	£283,009.13



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Kathleen Ferrier Society Bursary

On accounts for the year
ended

31st December 2024

Charity no
(if any)

1077586

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

M James

Date:

1st October 2025

Name:

Michael James

MJ Accountancy Ltd

Address:

Suites 2 & 3 Bow Street Chamber

½ Bow Street

Rugeley, Staffs WS15 2BT

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

The Trustees have taken last year's advice and moved money into interest bearing accounts and over separate accounts, protecting the Charity's money and making it work more for the benefit of the Charity's objectives.

Both the Bursary and the Main account have made surpluses and we feel it is right that the Charity can look toward issuing larger prizes/bursaries should they wish to.

Whether they can expand their remit is for the trustees to discuss and consider should the wish to do so.

KATHLEEN FERRIER SOCIETY BURSARY

England & Wales - Charity number 1077586

Accounts

Kathleen Ferrier Society Bursary



Kathleen Ferrier
1912 – 1953

Trustees' Report

And

Financial Statement

31st December 2023

**42 Royshaw Avenue
Blackburn
Lancashire
BB1 8RJ**

Kathleen Ferrier Society Bursary

Constitution and Governance

The Trustees of the Kathleen Ferrier Society Bursary present their Report and Financial Statement of the charity for the year ended 31 December 2023.

The Bursary is governed by a constitution which is overseen throughout the year by its Trustees, who meet at least three times a year. The planning and organisation of the Bursary competition day is managed by the Trustees with the help of the committee Trustees are recruited from the Officers and members of the Kathleen Ferrier Society and no fees or remuneration are paid to Trustees.

Trustees: Miss Edna Sylvia Alexander - Co-Chairperson
Mr Robert Langstaff - Co-Chairperson & Secretary
Mrs Kathleen Mary Hopcroft – Treasurer

Committee members: Mrs Adele Langstaff
Mrs Yvonne Harbage
Dr Linda Hirst
Mr David Whittaker
Mr Paul Hopcroft

Administrators: Sylvia Alexander
Yvonne Harbage

Accountants: MJ Accountancy Limited
Suites 2 & 3 Bow Street Chambers
1/2 Bow Street, Rugeley
Staffordshire, WS15 2BT

Bankers: Virgin Money
44 Fishergate, Preston, PR1 8BH

Financial Adviser: David Meakin, NGEN
The Boat House, Victoria Works, Wharf Street
Brighouse, West Yorkshire HD6 1PP

Registered charity number: 1077586

Registered Address: 42 Royshaw Avenue.
Blackburn
Lancashire, BB1 8RJ

Telephone: 01254 262293

Email: kfsoc@ymail.com / kathhopcroft@ymail.com

Website: www.kathleenferrier.org.uk

Kathleen Ferrier Society Bursary

Objectives and Activities: To honour the life, work and ideals of the late Kathleen Ferrier. English Contralto singer, by the following means:

The awarding of Bursaries in the Kathleen Ferrier Society Bursary's name, to aspiring young singers, to assist in the furtherance of their musical studies.

The Kathleen Ferrier Society Bursary was established in 1996 and is a registered Charity (No. 1077586). It is part of the Kathleen Ferrier Society. The Society has a membership of approximately 120 people from around the world, who admire and are interested in the late singer, Kathleen Ferrier. Whilst the majority of our members reside in the UK, we do have members from Europe, USA, Australia and Japan.

The Kathleen Ferrier Society Bursary awards annual bursaries and prizes to students at the eight music conservatoires in England, Scotland & Wales. This prestigious bursary is open to two vocal students from each of these colleges, and these are competed for at the beginning their second year of study.

Each singer presents a varied programme of 15 to 18 minutes and are adjudicated by a panel of distinguished judges, chaired by our President, Dr Linda Hirst.

The winner of the Bursary receives £3000, the Joyce Budd second prize winner £2250 and the Pamela Hart third prize winner £1500. These three bursaries are paid over three years. We also give an accompanist's prize, a song prize and £100 for each of the finalists.

The funds for the running of the bursary and its prize money have come from generous donations from members of the Kathleen Ferrier Society, legacies and other major donors.

The Kathleen Ferrier Society, which organises the Bursary competition, continues to follow the careers not only of the Bursary award recipients, but also of those who have taken part in the competition since it began in 1996. News of the achievements of Bursary singers is regularly reported in the KFS newsletters.

The Bursary competition is presently held at one of the Music Conservatoires on the last Sunday in October, it is administered and overseen by the trustees and committee who make up a group of up to six to ten volunteers over the day of the competition.

Activities

2023 Competition

The 2023 Bursary competition was held at the Royal Northern College of Music in Manchester, unfortunately as one of the conservatoires was unable to enter students, we had fourteen competitors instead of the usual sixteen. It was streamed live to KFS members and other interested parties including the students' families, friends and the Conservatoires.

Kathleen Ferrier Society Bursary

Policies

Public Benefit

The public benefit from enjoying performances from young singers at the start of their studies and hopefully their careers, many of the audiences and members of the KFS go on to follow the artists careers and enjoy their performances for years to come.

Over the years that the Bursary has been in existence, many singers have gone on to establish high-reputation careers in the music world. The Trustees believe that the bursaries awarded are for the benefit of the public in that they advance the musical education of the students of singing and performing.

Whenever possible the Kathleen Ferrier Society organises recitals to showcase the talent of the young singers, these recitals are always well attended by an appreciative audience of both KFS members and the wider public.

Risk

The trustees keep under regular review the risks associated with the operation of the charity and take appropriate steps to reduce the chance of their occurring and to mitigate their effects

Financial Review

The charity's funds come from legacies and donations by individuals, many of whom are members of the Kathleen Ferrier Society. All pay a subscription for membership of the Society, currently £18 and 15% of this annual subscription is given to the Bursary.

Many individuals who members of the KFS give additional donations for the Bursary, the largest being £750 in the form of ongoing support for individual prizes.

When the Bursary began just one Bursary was awarded of £3000, in 2023 three bursaries were awarded totalling £6,750 and additional prizes of £100 each given to two accompanists, a song prize and to students who made it to the final but did not win a bursary.

The charity's funds are invested with Quilter in an investment fund specifically for charities

Our income for 2023 of £138,355 was considerably up on 2022 (-£8,302) due to several factors, our investments had increased in their value by £4,358 and we received three legacy payments from two estates, one for £10,000, and two payments from the same estate of £20,000 and £100,000, in all totalling £130,000.

Our expenditure of £10,514 was down in 2022, £11,630. We had a surplus for the year 2023 of £127,840 in contrast to a deficit in 2022 (£19,932) mainly due to a fall in our investments of £13,043

The charity's net wealth at the end of 31st December 2023 is £283,009 compared with £155,168 at the end of 2022.

Kathleen Ferrier Society Bursary

Trustees

Trustees give their time and energy on a voluntary basis and no Trustees' fees were paid during the year. Expenses incurred on behalf of the Bursary by trustees are reimbursed against appropriate receipts and relate to expenses incurred for the bursary competition day and stationery and postage throughout the year.

Depreciation

This is not applicable as we do not own any equipment or premises

Grants

We did not receive any grants during the year

Employees

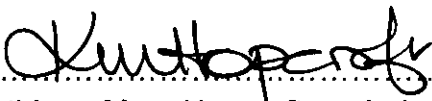
There are no employees

Related party transaction

There were no disclosable related party transactions during the year

Future activities

The trustees' policy is to continue to give students a platform on which to compete and perform, to continue awarding bursaries and prizes whilst improving and refining the process in light of experience and changing patterns of musical performance.

..........

Kathleen Mary Hopcroft, on behalf of the Trustees



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
Kathleen Ferrier Society Bursary

On accounts for the year ended

31st December 2023

**Charity no
(if any)**

1077586

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

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- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

M James

Date:

10th September 24

Name:

Michael James

MJ Accountancy Ltd

Address:

Suites 2 & 3 Bow Street Chamber

1/2 Bow Street

Rugeley, Staffs WS15 2BT

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

The charity has made a significant surplus this year due to three legacies totalling £130000. Without these the charity would have made a modest loss. We are comfortable that the normal activities of the charity making a loss as they are funding their remit. The charity has significant funds invested which have recovered some of it's previous losses from the previous year and further improvement have occurred by late February 2024. We hope this continues to be the case.

Due to the large legacies the current bank account is quite large and some of this needs to go onto deposit at another bank. This will provide security should the main bank have financial issues and would also provide the charity with a regular interest income which can only assist the charity.

The trustees have a duty of care to protect the charity and it's purpose and should consider firstly the splitting to the bank balance to ensure safety of the funds and to make them work for the charity. Whilst we have said the investments have recovered and appear to continue to do so, we still feel the professional advice be sort and would appreciate a disclosure to ourselves so we can close this concern.

Kathleen Ferrier Society
Income and Expenditure - Bursary Fund
1st January - 31st December 2023

	<u>- 2023 -</u>	<u>- 2022 -</u>
<u>Income</u>		
Income from W M Ferrier Trust	1,839.05	1,646.12
Income/Loss on Investments net of fees	4,358.08	-13,043.57
Donations inc Gift Aid	1,135.00	1,605.00
Student Fees	0.00	320.00
Members Bursary	0.00	0.00
Sale of Programees/Tickets/Table Sales	1,023.12	1,169.62
Legacy	130,000.00	0.00
Transfers from General Fund	0.00	0.00
	£138,355.25	-£8,302.83
<u>Expenditure</u>		
Event Expenses	1,180.14	0.00
Postage & Printing	0.00	33.39
Event Insurance	93.00	89.00
Adjudicator's Fees & Expenses	2,496.35	5,758.91
Accompanist	110.00	0.00
Accounts	120.00	120.00
Investment fees	0.00	1,678.71
Expenses	15.49	0.00
Prizes & Engraving	6,500.00	3,950.00
	£10,514.98	£11,630.01
Surplus / (Deficit)	£127,840.27	(£19,932.84)
 <u>Balance Sheet as the Year Ended 31st December 2023</u>		
Bank Account as at 31st December 2023	168,472.79	44,990.60
Investments as at 24/11/2023	114,536.34	110,178.26
	£283,009.13	£155,168.86
 <u>Represented by:-</u>		
Opening Reserves	155,168.86	175,101.70
Surplus / (Deficit) for the Year	127,840.27	(19,932.84)
 Movement Summary	 £283,009.13	 £155,168.86

KATHLEEN FERRIER SOCIETY BURSARY

England & Wales - Charity number 1077586

Accounts

Kathleen Ferrier Society Bursary



Kathleen Ferrier
1912 – 1953

Trustees' Report

And

Financial Statement

31st December 2020

**42 Royshaw Avenue
Blackburn
Lancashire
BB1 8RJ**

The Trustees of the Kathleen Ferrier Society Bursary present their Report and Financial Statement of the charity for the year ended 31 December 2019.

Trustees: Miss Edna Sylvia Alexander
Mr Robert Langstaff
Mrs Kathleen Mary Hopcroft

Administrator: Sylvia Alexander

Accountants: MJ Accountancy Limited
Suites 2 & 3 Bow Street Chambers
1/2 Bow Street
Rugeley
Staffordshire
WS15 2BT

Bankers: Yorkshire Bank (now Virgin Money)
40 Church Street
Blackburn
BB1 5AW

Financial Adviser; David Meakin IFA Limited
The Boat House
Victoria Works
Wharf Street
Brighouse
West Yorkshire HD6 1PP

Registered charity number: 1077586

Address: 42 Royshaw Avenue.
Blackburn
Lancashire, BB1 8RJ

Telephone: 01254 262293

Email: kfsoc'yml.com/esa@esalexander.co.uk

Website: www.kathleenferrier.org.uk

CONSTITUTION AND GOVERNANCE

Trustees are recruited from the Officers and members of the Kathleen Ferrier Society and no fees or remuneration are paid to Trustees.

In order to stage the Bursary competition, the trustees are helped by a group of six to ten volunteers over the weekend of the competition.

ACTIVITIES

2020 Competition

The KFS Bursary Trustees made the decision early in 2020 that the Covid pandemic might lead to a cancellation of the October Bursary Weekend and, because the Society did not want to deprive the singers of their one chance of entering the Annual Bursary, the Trustees planned a Zoom Bursary to be held on November 22nd, with recorded Recitals. 16 singers took part as usual and the three Judges were able to award the normal prizes. KFS Members, College singers and supporters from around the world were able to watch the 25th Kathleen Ferrier Society Bursary on Zoom.

FINANCE

The charity's funds come from legacies and donations by individuals, many of whom are members of the Kathleen Ferrier Society.

15% of the annual subscription to the Kathleen Ferrier Society are given to the Bursary.

When the Bursary began just one Bursary was awarded of £3000, in 2020 three bursaries were awarded totalling £5,250 and additional prizes of £100 each given to an accompanist, a song prize and to students who made it to the final but did not win a bursary.

The charity's funds are invested with Old Mutual Wealth in an investment fund specifically for charities, normally we would withdraw from the investment each year to pay prize money and stage the Bursary competition.

Our income for 2020 of £41,923.76 was considerably up on 2019 (4,358.78) due to several factors, Gift Aid of £2,859, for the previous four years, had been received, our investments had increased in their value by £24,753 and we received a legacy of £10,000. Our expenditure of £6,968 was down on 2019 £11,961 due to holding the Bursary competition online during the Covid pandemic. We had a surplus for the year 2020 of £34,956 in contrast to a deficit in 2019 (£7,603)

The charity's net wealth at the end of 31st December 2020 is £167,664.48 compared with £132,708.73 at the end of 2019.

POLICIES

Risk

The Trustees keep under regular review the risks associated with the operation of the charity and take appropriate steps to reduce the chance of their occurring and to mitigate their effects.

Investment

The trustees' investment policy is to achieve an income return on its investment portfolio.

PUBLIC BENEFIT

The trustees believe that the Bursaries awarded are for the benefit of the public in that they advance the musical education of the students of singing and performing.

FUTURE ACTIVITIES

The trustees' policy is to continue to give students a platform to compete and perform and continue awarding bursaries and prizes whilst improving and refining the process in light of experience and changing patterns of musical performance.

We hope to be able to return to a live Bursary in 2022.

Approved by the trustees and signed on their behalf on 31st October 2021 by

Sylvia Alexander (K.S. Alexander)

Sylvia Alexander

Trustee, Co-chairman and Bursary Administrator



Independent examiner's report on the accounts

Section A **Independent Examiner's Report**

**Report to the trustees/
members of**

Charity Name
Kathleen Ferrier Society Bursary

**On accounts for the year
ended**

31st December 2020

**Charity no
(if any)** 1077586

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 21st October 2021

Name:

Michael James

MJ Accountancy Ltd

Address:

Suites 2 & 3 Bow Street Chamber

½ Bow Street

Rugeley, Staffs WS15 2BT

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

No matters at this time.

Kathleen Ferrier Society
Income and Expenditure - Bursary Fund
1st January - 31st December 2020

	<u>- 2020 -</u>	<u>- 2019 -</u>
<u>Income</u>		
Income from W M Ferrier Trust	664.12	1,165.11
Income/Loss on Investments	24,753.48	682.17
Donations inc Gift Aid	5,171.75	1,772.00
Student Fees		225.00
Members Bursary	1,334.40	0.00
Sale of Programees/Tickets/Table Sales		514.50
Legacy	10,000.00	0.00
Transfers from General Fund		0.00
	£41,923.75	£4,358.78
<u>Expenditure</u>		
Hire of King Georges Hall	0.00	3,616.80
Tickled Trout	0.00	665.65
Piano Hire	0.00	150.00
Postage & Printing	0.00	83.05
Event Insurance	0.00	84.00
Adjudicator's Fees & Expenses	750.00	1,026.05
Accompanist	0.00	120.80
Accounts	120.00	120.00
Advisor Fee - Old Mutual	0.00	0.00
Expenses	348.00	0.00
Book Tokens	0.00	0.00
Prizes & Engraving	5,750.00	6,095.00
	£6,968.00	£11,961.35
Surplus / (Deficit)	£34,955.75	(£7,602.57)
 <u>Balance Sheet as the Year Ended 31st December 2020</u>		
Bank Account as at 31st December 2020	53,741.48	43,539.21
Old Mutual	113,923.00	89,169.52
	£167,664.48	£132,708.73
 <u>Represented by:-</u>		
Opening Reserves	132,708.73	140,311.30
Surplus / (Deficit) for the Year	34,955.75	(7,602.57)
Movement Summary	£167,664.48	£132,708.73