

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

**ANNUAL REPORT AND
AUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2025

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2025**

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**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

DIRECTORS

Erinma BELL (Chair from 06/10/23)
John Egerton (Appointed 25/04/24)
Frances CAMPBELL-MILLER (Appointed 25/07/23)
Samuel Ray LEWIS (Appointed 26/07/23)
Otis Shaun THOMAS (Appointed 26/07/23)
Charlotte Louise Norman (Appointed 31/07/24)
Elizabeth Donevan (Appointed 02/04/24)
Fiona Cummins (Appointed 30/10/24 & resigned on 16/09/25)
Emily Rowles (Resigned 17/01/24)
Jane Thorpe (Resigned 05/02/24)
Lisa Mary Harvey-Nebil (Resigned 05/02/24)
Carla Bridget Amesu (Resigned 10/05/24)
Penelope Rhiannon Shannon (Resigned 31/10/2024)

KEY STAFF

CEO - Lisa Samuels
Operations Manager- Troy Zuritta
Business & Finance Manager – Wesam Sedeq

REGISTERED OFFICE &

Moss Side Millennium Powerhouse

**PRINCIPAL PLACE OF
BUSINESS**

140 Raby Street
Manchester M15 4SL

INDEPENDENT AUDITOR

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester M60 0AS

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent M19 4JQ

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The charitable objectives for which the Company was established are as follows:

- i. the empowerment of young people to develop emotionally, mentally, physically and spiritually so that they can contribute as active citizens in their community and wider world.
- ii. the provision of facilities for leisure time and recreational activities with the object of improving the conditions of life of young people in the interests of social welfare.
- iii. the advancement of education and learning in particular but not exclusively through the provision of advice, information, training and support.
- iv. the combating of the effects of and distress caused by poverty and social exclusion on young people in particular but not exclusively through the provision of advice, information and support of matters related both to their health, personal and social education, well-being and welfare and also to enable them to enter into employment or establish new businesses.
- v. For such other charitable purposes as the Trustees in their absolute discretion think fit.

Activities

In furtherance of its objectives, the charity operates the Moss Side Millennium Powerhouse, a centre for children, young people and the community which provides a base for its own projects and the work of other agencies which support the core objectives of the charity.

Public benefit

Directors have completed this report with regard to the Charity Commission's General Guidance on Charities and Public Benefit document and consider that the Achievements and Performance issues set out below demonstrate that the objectives of the charity have been implemented with regard to the Principles of Public Benefit, as outlined in this guidance. During the year, the charity supported more than 740 young people and families through its programmes, ensuring that our charitable objectives directly translated into measurable public benefit.

Contribution of volunteers

MSMPH has a regular cohort of volunteers that support various projects. The neighbourhood health champion project has 40 volunteers signed up and they volunteer on and offsite. The community wardrobe project has 12 volunteers who regularly sort the clothes donations and attend the monthly Friday events. We also have a dedicated youth work volunteer who has now achieved a Level 3 qualification in Youth Work.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
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ACHIEVEMENTS AND PERFORMANCE

Moss Side Millennium Powerhouse is a Registered Charity and a Company Limited by Guarantee. It was formed on July 2 1999, registered with the Charity Commission on September 27 1999 and took possession of the newly built Moss Side Millennium Powerhouse in November 2000, under a 125-year peppercorn lease from Manchester City Council (MCC).

The development replaced a site, which was once the Moss Side Youth Club and the funding for the new building included a significant contribution from the Millennium Commission. The capital project was managed and contracted by Manchester City Council as was the 2004/5 extension to the building (known as the West Wing).

The Powerhouse opened in 2000 with a vision to enable young people to have influence on its agenda and which would reflect their own developmental needs.

The Powerhouse has continued to support a range of users in 2024-25 including:

- ☐ Children and Young People
- ☐ Youth service providers operate evening open access sessions.
- ☐ Community groups and volunteers
- ☐ Sports and physical activities
- ☐ Families

The staff team, with the support of external specialists, trustees, Social Landlords and Manchester City Council, have delivered significant progress against the aims outlined in their 2024 strategic plan, namely completing the capital refurbishments and delivering our ambition to become a youth delivery provider. We have also continued to grow and support the health and wellbeing service, which has surpassed the expectations of the funder, in terms of the diverse reach, and engagement of neighbourhood volunteers (our 'health' champions).

It was a challenging year due to the growth and development of the organisation. The staff team grew during the year, and the building continued to operate despite the disruption caused by a major capital refurbishment programme.

Funding

Thanks to the continued financial support from Manchester City Council and the diligent work of our Business and Finance Manager and the CEO's commitment to seeking external funds we achieved a healthy surplus, met our income generation targets. Our YIF grant enabled us to recover costs against salaries and spaces that were out of use whilst the work continued. The Powerhouse is now in a strong position to both attract and manage large grants, become contract ready and manage more diverse income streams. We have worked with a funding specialist to submit several bids this year to address the deficit operating budget 2025/26 and our Youth work project. Unfortunately many funding streams paused for review at a key time leaving limited options. In May 2025 the CEO was approached by the Albert Gubay Foundation and was invited to apply to their closed funding round. This was a privilege and demonstrated all the positive work in ensuring the Powerhouse's reputation had strengthened over the last 5 years had paid off. The Powerhouse was successful in securing 3 years match funding for youth work totalling 289,930. This opportunity that has resulted in capital renovations and a steadfast growth in the staff team does impact on our operating model and sustainability. Investment in specialist fundraising support has been planned for 2024/25 to ensure our new youth service, if successful, can continue to be funded over the coming years.

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We are pleased to report the building is fully occupied with partners who contribute a wide range of valuable services to young people in our communities. This has developed from previous years. We now need to focus on income generation from our Ad-hoc spaces by focusing on marketing. We are also focusing on building relationships with businesses to support fundraising and social value requests. There is still some progress to be made to close funding gaps and the team is working hard to introduce savings and seek opportunities. Due to a steady increase in income and tighter financial management the charity now has 6 months reserves.

Team

Our CEO continues to lead our team with energy and passion and most importantly has continued to champion the Powerhouse at every opportunity. She was invited to The Royal Garden Party at Buckingham Palace to recognise her contribution to the sector, Promoting the positive work of the organisation. We hosted a global visit seeing 30 young people from all over the world visit the Powerhouse which was a great honour and the CEO shared the journey and the purpose of the Powerhouse. The reputation of the Powerhouse is that of a reliable and connected service deliverer and a home for the community and partnerships. We have a strong Business and Finance Manager who is a Chartered Certified Accountant and a member of ACCA. We have recruited a new Operations Manager in 2025 to support and develop the team, organising and refining the operations and systems in the Powerhouse. The Youth and Community Development Manager has left us in 2025 and we are in the process of recruitment. We currently have an interim Manager who is making progress and cementing the team after an unsettling period. The Youth team deliver internal and detached youth work continuing to focus on the needs of local young people using the youth work curriculum to informally educate. We continue to support staff to achieve Youth work qualifications and work with local partners to ensure a high standard of knowledge and expertise is present within staff teams.

Partners

We extend our heartfelt gratitude to our corporate sponsors ANS, Dalkia and Henry Blu for their unwavering support and commitment to our mission. Your generous contributions have been instrumental in helping us to deliver the services that children and young people need and ask for, and those, which can be difficult for some funders to support. The fundraising efforts of your teams, especially around Christmas time, truly make a difference. Our Social Landlords, MSV and One Manchester have continued to support us both financially and through expertise.

We continue to work with partners to ensure we have a varied offer for children and young people. Our holiday provision is delivered in house with support and continues to be popular and well attended. We continue to lead a funded partnership to support smaller youth organisations and secure extra activity within the Powerhouse.

The Powerhouse has a partnership with the NHS to support the Neighbourhood Health Champion (NHC) Volunteer Programme. This has grown and developed and brought more volunteers into the Powerhouse and focuses on the local health inequalities.

We bring the community together annually with a festive celebration funded by partners to offer a warm fun environment where families can come and enjoy some festive cheer. This has grown significantly over the years and now has around 430 people attending.

The building is busy and with a much more diverse and energetic offer than in previous years. The Trustees are grateful to the work of our growing team who have continued to deliver and improve our offer through very difficult times.

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We are committed to working with our partners to address any concerns early and to find ways to acknowledge and appreciate their continued support:

Central Youth Partnership	Tenants	Frequent Hirers
Families Against Violence	Career Connect - Targeted Youth Support Service	Flava Netball
KYSO Project CIC	Emerge (NHS) - mental health services for 16 and 17 year olds	Stride UK
Hideaway	Manchester City Council (MCC) Library	Greater Manchester Immigration Aid Unit
Trinity House	Manchester Leaving Care	HongKongers Basketball
Odd Arts		Revelation Church
Sense services	Thrive in Education (NHS)	Ballers Netball Club
National Spiritual Assembly of the BAHA'IS of the United Kingdom	National Spiritual Assembly of the BAHA'IS of the United Kingdom	Kumon
	MFT Social Communication Pathway (NHS) left November 25	CAHN
	Ihsaan International	Brighter Futures
	FS Training Consultancy	MSV Housing
		CITC

We are proud to work alongside organisations that share our vision for a better future. Thank you for making a meaningful difference in the lives we serve.

Social Value

Our aim to maximise Social Value contributions from suppliers and business has been successful. Thanks to Dalkia UK and ANS for supporting care leavers and young carers at Christmas time. One Manchester for supplying and fitting a new kitchen to our Art Room, supplying surplus office furniture and for expert hours from a solicitor.

Capital Programme

The capital project was completed in December 2024 and was a steep learning curve for the organisation. Without the Project Manager who has continued to support Pro Bono after the completion of the project, the organisation would have struggled. This is due to the expertise needed to oversee such a large project and the YIF being a particularly complex funding and monitoring model. The work on the building has given it a fresh modern feel and has massively impacted on the EPC taking it from an E to a C. We are now generating our own energy for part of the day and the extensive insulation and window and door replacement has made the building feel a lot warmer.

The future capital works required need funding identifying to realise all the improvements required to further improve the M and E, the Washroom facilities and continue the journey to a more sustainable future.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
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FINANCIAL REVIEW

Overview

We report a surplus of £1,939,838 on unrestricted reserves before transfers.

Risk management

Following the successful delivery of our youth services funded through the Youth Investment Fund (YIF), the Trustees recognise the ongoing risk associated with maintaining this provision once the YIF funding period ends. Continuation of our youth delivery is essential to meeting the needs of young people in our community; however, it requires securing sustainable long-term funding. To mitigate this risk, the Trustees have implemented a proactive fundraising strategy focused on diversifying income streams and securing multi-year support. We are pleased to report that the charity has successfully secured three-year match funding from the **Albery Gubay Foundation (AGF)**, which significantly reduces financial uncertainty and supports the continuation and stability of our youth work. The Trustees will continue to prioritise securing additional funding to ensure that youth provision remains resilient and sustainable beyond the current funding commitments.

We have continued to strengthen our financial position and manage our reserves, although by expanding into the delivery of youth services, we recognise the need to review our business model. We expect to produce a new business plan in 2025/26, alongside reviewing policies and procedures (Delegation of Authority, Corporate and Programme Risk Registers, Maintenance Schedule, Procurement, Working Practices etc.), to ensure a comprehensive approach to risk management, particularly as we begin to scale and diversify our operations.

Principal funding sources

In recent years the Powerhouse has been affected by ongoing reductions in public sector expenditure and increasing pressures on non-statutory funding sources. The organisation continues to develop income streams through long term office space, ad-hoc room hire and contributions from partner agencies, which contributes sizeably to our unrestricted income.

The principal funding source for 2024/25 has derived from a Youth Investment Fund (YIF) multi-year grant award totalling £2.78m from the Social Investment Business Foundation that started from October 2023.

The Powerhouse continues to benefit from £100,000 per annum revenue funding from Manchester City Council which contributes to core running costs of the building and enables us to host other youth services.

Reserves

The Board has determined that the charity needs reserves of three to six months operating costs to provide working capital and a buffer against changes in the funding regime. This would equate to free reserves in the range of £137,104 to £274,207. The increase in core operating costs is linked to an increase in cost across the board including the employment of a permanent Operations Manager.

The free reserves as at March 31 2025 were £370,420 exceeding the set range. The total reserves £4,827,816 (2024: £2,822,085). £47,010 was allocated against a Building, Office and IT Infrastructure and Improvements Designated Fund.

The directors are committed to maintain adequate capital and keep the reserves position under review.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
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FUTURE PLANS

In 2022/23 the trustees agreed a strategic plan for the Powerhouse with 6 clear aims:

1. Completing phase 1 of a capital refurbishment of the Powerhouse.
2. Sustaining our Service Offer and funding our youth programme
3. Refining Processes and introducing a CRM system
4. Planning further phases of refurbishment needed for decarbonisation
5. Board Review and Development
6. Youth Voice

Significant achievements have been delivered in this year to deliver against the above aims. Further work described below will support us to continue to deliver against these original aims:

Aim 1 – Explore Phase 2 of decarbonisation

Aim 2 – Youth services will continue adapting to the local needs of young people and reviewed, with further fundraising plans executed to sustain the service offer longer-term

Aim 3 – Business planning and organisational development activity will be undertaken to manage continued risks and to strengthen our systems, policies and procedures to underpin our foundations during this period of organisational growth.

Aim 4 – Additional planning work will be undertaken to consider future phases of infrastructure development and movement towards decarbonisation.

Aim 5 – Further trustee recruitment and away days will be planned to strengthen the organisation's approach to governance and board engagement.

Aim 6 – Youth Voice work has been delivered throughout 24/25 with varying degrees of success. This will include us reviewing how we engage children and young people in decision making, and ensure their contributions are valued.

We will take an iterative approach to our planning and delivery of activities to deliver against our aims. We will also consider our approach to evaluation and consultation.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
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STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated July 2 1999. It is a registered charity with the Charity Commission. The Articles of Association will be updated in the next financial year to better reflect governance arrangements as we continue to develop, which includes a review of trustee appointment processes, training, and delegated powers.

Appointment of trustees

The trustees are appointed as follows:

The trustees appointed by the Directors hold office for a period of three years and are eligible for election for a further maximum three-year term.

Any trustees appointed by the members in an annual general meeting are subject to retirement by rotation, one third (being those longest in office) retiring each year and are eligible for re-appointment.

Trustee induction and training

Induction and training of trustees is carried out by nominators, although trustees are partly recruited because of existing skills and experience, and therefore Trustees are responsible for their own training.

Organisation

The Board, which must not be less than three members and not more than twelve, administers the Charity and meets as necessary, usually no less than 6 times a year. The Board occasionally sets up ad hoc working groups to look at specific matters and to report back.

The Board of directors will implement a new Delegation of Authority in 2025/26 as part of their governance review. Executive control was exercised by the Board or individual Trustees under delegated authority. The day-to-day operations of the Charity are the responsibility of the CEO who reports to the trustees.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Moss Side Millennium Powerhouse Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- elect suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

A handwritten signature in black ink that reads "John Egerton". The signature is written in a cursive, flowing style.

John Egerton, Trustee

16 / 12 / 2025

Independent auditor's report to the members of Moss Side Millennium Powerhouse

Opinion

We have audited the financial statements of Moss Side Millennium Powerhouse (the charitable company for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Moss Side Millennium Powerhouse

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8 the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Independent auditor's report to the members of Moss Side Millennium Powerhouse

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charitable company operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to:

- Posting manual journal entries to manipulate financial performance; and
- Management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

Compliance with laws and regulations:

- Discussions with management including consideration of known or suspected instances of non-compliance with relevant laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Review minutes of meetings for issues relating to non-compliance;
- Reviewing both the design and implementation of key policies, including safeguarding.

Material Fraud in the financial statements:

- Making enquiries of management and those charged with governance on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgments made by management, including reviewing management's recognition of income in line with FRS102 SORP.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the members of Moss Side Millennium Powerhouse

Use of the audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "P Morrello". The letter "P" is large and stylized, followed by the name "Morrello" in a cursive script.

Patrick Morrello (Senior Statutory Auditor)

For and on behalf of:
Third Sector Accountancy Limited, Statutory Auditor
Holyoake House
Hanover Street
Manchester
M60 0AS

Date 24 / 12 / 2025

Moss Side Millenium Powerhouse
Statement of Financial Activities
including Income and Expenditure account
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Income from:							
Donations and legacies	3	14,659	1,914,042	1,928,701	1,606	270,045	271,651
Charitable activities	4	363,968	522,614	886,582	367,950	240,784	608,734
Other trading income	5	12,000	-	12,000	18,313	-	18,313
Investment income	6	10,717	-	10,717	7,425	-	7,425
Total income		401,344	2,436,656	2,838,000	395,294	510,829	906,123
Expenditure on:							
Cost of raising funds	7	81,472	-	81,472	60,690	-	60,690
Charitable activities	8	253,978	496,818	750,796	379,727	258,178	637,905
Total expenditure		335,450	496,818	832,268	440,417	258,178	698,595
Net income/(expenditure) for the year		65,894	1,939,838	2,005,732	(45,123)	252,651	207,528
Transfer between funds		1,808,977	(1,808,977)	-	270,045	(270,045)	-
Net movement in funds for the year		1,874,871	130,861	2,005,732	224,922	(17,394)	207,528
Reconciliation of funds							
Total funds brought forward		2,753,844	68,241	2,822,085	2,528,922	85,635	2,614,557
Total funds carried forward		4,628,715	199,102	4,827,817	2,753,844	68,241	2,822,085

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Moss Side Millenium Powerhouse
Company Number 3802430**

Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	14	4,258,295	2,471,405
Total fixed assets		4,258,295	2,471,405
Current assets			
Debtors	15	77,865	44,197
Cash at bank and in hand		534,506	592,851
Total current assets		612,371	637,048
Creditors: amounts falling due in less than one year	16	(42,849)	(286,368)
Net current assets		569,522	350,680
Total assets less current liabilities		4,827,817	2,822,085
Net assets		4,827,817	2,822,085
The funds of the charity:			
Restricted income funds		199,102	68,241
Unrestricted, designated income funds		4,258,295	2,518,415
Unrestricted income funds		370,420	235,429
Total charity funds		4,827,817	2,822,085

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 17 to 33 form part of these accounts.

Approved by the trustees and signed on their behalf by:



16 / 12 / 2025

John Egerton, Trustee

Moss Side Millenium Powerhouse

Statement of Cash Flows for the year ending 31 March 2025

	Note	2025 £	2024 £
Cash provided by/(used in) operating activities	24	1,744,115	490,081
<hr/>			
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		10,717	7,425
Purchase of tangible fixed assets		(1,813,177)	(270,045)
<hr/>			
Cash provided by/(used in) investing activities		(1,802,460)	(262,620)
<hr/>			
Increase/(decrease) in cash and cash equivalents in the year		(58,345)	227,461
Cash and cash equivalents at the beginning of the year		592,851	365,390
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Cash and cash equivalents at the end of the year		534,505	592,851
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Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moss Side Millenium Powerhouse meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising and the associated support
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Long leasehold land and buildings	0.8% p.a
Fixtures, Furnitures and Fittings	25% p.a
Office equipment	40% p.a

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 5.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Donation income	4,979	-	4,979	1,606	-	1,606
Donations in kind	9,680	-	9,680	-	-	-
Capital grant income	-	1,914,042	1,914,042	-	270,045	270,045
	<u>14,659</u>	<u>1,914,042</u>	<u>1,928,701</u>	<u>1,606</u>	<u>270,045</u>	<u>271,651</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Grants	111,556	522,614	634,170	110,997	240,784	351,781
Rent and room hire	252,412	-	252,412	256,953	-	256,953
	<u>363,968</u>	<u>522,614</u>	<u>886,582</u>	<u>367,950</u>	<u>240,784</u>	<u>608,734</u>

Government grants recognised in the accounts totalled £2,505,089 (included in notes 3 and 4). There were no unfulfilled conditions relating to these grants.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

5 Income from other trading activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Other income	12,000	-	12,000	18,313	-	18,313
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	12,000	-	12,000	18,313	-	18,313
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

6 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

7 Analysis of expenditure on cost of raising funds

	2025	2024
	£	£
Staff costs	53,609	39,295
Support costs (see note 9)	25,956	21,028
Governance costs (see note 9)	1,907	367
	<hr/>	<hr/>
	81,472	60,690
	<hr/> <hr/>	<hr/> <hr/>

8 Analysis of expenditure on charitable activities

	2025	2024
	£	£
Staff costs	196,566	144,081
Events	6,714	2,613
Project costs	248,734	183,213
Other expenditure	-	519
Seconded, freelance and other staff	1,150	1,750
Staff recruitment, training & other costs	3,830	7,828
Depreciation	26,287	28,961
Property and security costs	158,742	129,655
Irrecoverable VAT	(2,680)	60,834
Support costs (See note 9)	103,826	77,105
Governance costs (see note 9)	7,627	1,346
	<hr/>	<hr/>
	750,796	637,905
	<hr/> <hr/>	<hr/> <hr/>

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

9 Analysis of governance and support costs

Support costs:

	2025 £	2024 £
Staff costs	107,218	78,590
Consultancy and Legal	12,429	1,305
Bank charges	69	60
Office costs	8,358	8,252
Other expenditure	-	6,409
Staff recruitment, training & other costs	1,708	3,517
	<hr/>	<hr/>
	129,782	98,133
	<hr/> <hr/>	<hr/> <hr/>

Governance costs:

	2025 £	2024 £
Accountancy fees	9,534	1,713
	<hr/>	<hr/>
	9,534	1,713
	<hr/> <hr/>	<hr/> <hr/>

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	26,287	28,961
Operating lease rentals:		
Equipment	2,880	480
Accountancy fees - Independent examiner fees	-	415
Audit Fees	5,500	-
Accountancy fees - other fees	-	1,585
	<hr/> <hr/>	<hr/> <hr/>

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

11 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	328,716	243,669
Social security costs	22,070	14,082
Pension costs	6,607	4,215
	<hr/>	<hr/>
	357,393	261,966
	<hr/>	<hr/>
Allocated as follows:		
Cost of raising funds	53,609	39,295
Charitable activities	196,566	144,081
Support costs	107,218	78,590
	<hr/>	<hr/>
	357,393	261,966
	<hr/>	<hr/>

No employees had employee benefits in excess of £60,000 (2024: Nil).

The average monthly number of staff employed during the period was 15 (2024: 14).

The key management personnel of the charity comprise the trustees, the CEO, Business and Finance Manager & Operations Manager. The total employee benefits of the key management personnel of the charity were £138,119 (2024: £114,035).

12 Trustee remuneration and expenses, and related party transactions

No trustees claimed any expenses (2024: Nil).

There were no donations from related parties which are outside the normal course of business and no restricted donations from related parties. (2024: Nil)

Erinma Bell is a Trustee. During the year, a child of Erinma Bell's is employed by Moss Side Millenium Powerhouse. As part of their employment, they were paid salary costs totalling £24,074. No other remuneration was received by any trustee or person closely related or connected with them (2024: £2,552).

Rachel Gargill was a member of Key Management Personnel. During the year, the charity purchased computer equipment totalling £6,243 from First4Tech Limited where her son is a director.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

Cost	Long Leasehold Property £	Fixtures, Furniture & Equipment £	Office Equipment £	Total £
At 1 April 2024	3,166,174	224,313	31,414	3,421,901
Additions	1,797,523	15,654	-	1,813,177
At 31 March 2025	4,963,697	239,967	31,414	5,235,078
Depreciation				
At 1 April 2024	694,769	224,313	31,414	950,496
Charge for the year	23,169	3,118	-	26,287
At 31 March 2025	717,938	227,431	31,414	976,783
Net book value				
At 31 March 2025	4,245,759	12,536	-	4,258,295
At 31 March 2024	2,471,405	-	-	2,471,405

15 Debtors

	2025 £	2024 £
Trade debtors	66,415	24,315
Staff loans	-	261
Accrued income and prepayments	11,450	13,681
VAT Debtor	-	5,940
	77,865	44,197

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	8,774	231,799
Accruals	21,106	13,612
Deferred income	4,316	22,542
VAT Provision	8,653	18,415
	<hr/> 42,849	<hr/> 286,368
	<hr/> <hr/>	<hr/> <hr/>

17 Deferred Income

	2025 £	2024 £
Deferred Grant income:		
MCC - Youth and Play Hub	-	88,000
NHC Funding	-	14,284
Other deferred income	4,316	(79,742)
	<hr/> 4,316	<hr/> 22,542
	<hr/> <hr/>	<hr/> <hr/>

18 Contingent Liability

The Youth Investment Fund Capital grant (Circa £2.1m at 31st March 2025 but will total £2.14m at completion) is subject to an "asset liability period" of 10 years from completion. Whilst the likelihood of clawback of the funding is considered low, it is possible.

After the year end a former employee started legal proceedings in relation to their resignation prior to the year end. This means that the charity may incur legal and other costs, the amount of which is yet to be determined.

19 Capital Commitments

As at 31 March 2025 the company had contracted building works amounting to £41,253 (2024: £1,347,501).

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of movements in restricted funds

Current reporting period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
MCC - Easter Play Scheme	-	2,983	(2,983)		-
MCC - Central Youth Partnership	2,353	-		(2,353)	-
MCC/Other - Garden Bike Project	3,404	-		(3,404)	-
Manchester NHS - SCAC	2,296	-	-	(2,296)	-
Other grants	445	94,465	(65,685)	(445)	28,780
Community Garden	983	-		(983)	-
16 weeks craft session	1,000			(1,000)	-
Feb HAF	973	975	(975)	(973)	-
MCC cultural dance and nutrition	1,194	(1,194)			-
MCC Y&P	680		(680)	-	-
Skate Camp	-	91,547	(91,547)	-	-
Youth Investment Fund - Revenue grant	6,975		(6,975)	-	-
Youth Investment Fund - Capital grant	4,454	247,591	(253,381)	-	(1,336)
Youth Investment Fund - Detached	43,484	1,914,042		(1,797,523)	160,003
Community Fund		45,474	(43,480)		1,994
School leavers activities		20,850	(11,189)		9,661
Xmas event		500	(500)		-
HAF Summer		1,907	(1,907)		-
Total	<u>68,241</u>	<u>2,436,656</u>	<u>(496,818)</u>	<u>(1,808,977)</u>	<u>199,102</u>

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of movements in restricted funds (continued)

Previous reporting period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
MCC - Easter Play Scheme	6,356	-	(6,356)	-	-
MCC - Central Youth	50,000	-	(47,647)	-	2,353
MCC/Other - Garden	6,014	-	(2,610)	-	3,404
MCC - Other	2,242	-	-	(2,242)	-
Bike Project	4,579	-	(2,283)	-	2,296
Manchester NHS - SCAC	14,125	-	(13,680)	-	445
Other grants	2,319	-	(1,336)	-	983
SEND Young Manchester	-	1,500	(1,500)	-	-
Community Garden	-	1,000	-	-	1,000
16 weeks craft session	-	973	-	-	973
Community organisation	-	30,000	(30,000)	-	-
HAF play fund	-	18,183	(18,183)	-	-
Feb HAF	-	4,952	(3,758)	-	1,194
Oct HAF	-	3,069	(3,069)	-	-
Hate crime awareness	-	1,000	(1,000)	-	-
MCC cultural dance and	-	1,900	(1,220)	-	680
MCC Y&P for Q4	-	29,143	(29,143)	-	-
National playday	-	500	(500)	-	-
NHC	-	10,029	(12,271)	2,242	-
Skate Camp	-	16,147	(9,172)	-	6,975
The Blair project	-	920	(920)	-	-
Youth Led community	-	10,000	(10,000)	-	-
Youth Investment Fund -	-	67,984	(63,530)	-	4,454
Youth Investment Fund -	-	313,529	-	(270,045)	43,484
Total	85,635	510,829	(258,178)	(270,045)	68,241

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
MCC - Easter Play Scheme	Enriching holiday activities and nutritious meals for children and young people aged 5 to 16 who are eligible for benefits-related free school meals
MCC - Central Youth Partnership	Central Youth Partnership grant
MCC/Other - Garden	Sustainable gardening, focusing on waste repurposing, carbon capture, soil health, pollinator ecosystems, and reducing carbon footprints.
Bike Project	Bicycle maintenance and renovation workshops
Manchester NHS - SCAC	Recruiting and supporting an NHC scheme coordinator and 40 volunteers, managing funds to address local and citywide health priorities, evaluating project impacts and operations, and securing additional funding to ensure continuity, expansion, and community ownership.
NHC	
SEND Young Manchester	Support youth-led activities that amplify youth voices, promotes social action, and strengthen community engagement for disabled and/or neuro-divergent young people.
Community Garden	Sustainable gardening, focusing on waste repurposing, carbon capture, soil health, pollinator ecosystems, and reducing carbon footprints. Key activities include rainwater harvesting, composting, vertical growing, and demoing affordable eco-friendly techniques.
16 weeks craft session	Crafting course for children and young people
Community organisation	Supporting families impacted by the cost-of-living crisis.
HAF play fund	Enriching holiday activities and nutritious meals for children and young people aged 5 to 16 who are eligible for benefits-related free school meals
Feb HAF	Supporting the Department of Education's holiday activities, including healthy eating to prevent holiday hunger and physical activities.
Oct HAF	As above
Hate crime awareness	Promoting inclusivity and understanding, reducing hate crimes, and providing resources for young people and families through interactive displays, social media outreach, and advice.
MCC cultural dance and nutrition	Facilitating cultural dance and exercise sessions and nutrition workshops.
MCC Y&P for Q4	Coordinate and deliver with partners, open access youth and play provision across Moss Side, Hulme, and Fallowfield.
National playday	Promote play with activities including arts and crafts, sports, and storytelling.

Transfers

During the period £1797523 was spent from a retriected fund on fixed assets which were capitalised; the assets themselves are available for the general purposes of the charity and so are not restricted. That amount was therefore transferred to unrestricted funds.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Skate Camp	Host Skate Camp, which will facilitate circus, forest school and den building, carpentry, graffiti arts, freestyle rap and acrobatics, alongside skateboarding.
The Blair project	Encouraging Science, Technology, Engineering and Mathematics (STEM), including science activities for children aged 6–13, focusing on climate change and sustainability.
Youth Led community safety grant	The funding will support detached youth work to engage young people in parks and streets, particularly those affected by violence or aggressive behaviours, fostering trust and relationships to encourage participation in existing prosocial activities and inform the development of new programs at Moss Side Millennium Powerhouse.
Youth Investment Fund - Revenue grant	Creating a more environmentally sustainable youth facility. Delivering decarbonisation efforts, including energy efficiency upgrades (such as insulation, replacement of doors and windows), and transitioning to renewable energy sources.
	Organisational strengthening activities, including business planning, business development and income diversification, environmental sustainability, strengthening the quality of youth work skills and provision, and developing a Target Operating Model.
Youth Investment Fund - Capital grant	Partnership strengthening activities, including training and facilitation to improve support for young people and families affected by violent crime.
	Expansion and delivery of youth work, including centre-based, targeted and/or detached youth work, to support children and young people, with a specific focus on wellbeing and life skills.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

21 Analysis of movement in unrestricted funds

Current period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	2,753,844	401,344	(335,450)	(2,449,318)	370,420
<i>Designated funds:</i>					
Property reserve	-	-	-	4,258,295	4,258,295
Total unrestricted funds	2,753,844	401,344	(335,450)	1,808,977	4,628,715

Prior period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	2,528,922	395,294	(440,417)	270,045	2,753,844

Name of

unrestricted fund

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds
Building, Office and IT infrastructure and improvements	To provide for the cost of building improvements to maintain in compliance with Health and Safety and to provide a positive environment for staff, volunteers and our customers. This includes the costs of refurbishing or replacing office furniture and equipment, and/or
Property reserve	This reserve is equivalent to the net book value of fixed assets and demonstrates that these funds are not freely available to spend on the operating costs of the charity, and so should not be included in free

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

22 Analysis of group net assets between funds

Current reporting period

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	4,258,295	-	4,258,295
Net current assets/(liabilities)	370,420	199,102	569,522
Total	4,628,715	199,102	4,827,817

Previous reporting period

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	2,471,405	-	2,471,405
Net current assets/(liabilities)	282,439	68,241	350,680
Total	2,753,844	68,241	2,822,085

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Equipment	
	2025 £	2024 £
One to five years	31,120	3,600
Over five years	138,839	-
Less than one year	8,080	960
	178,039	4,560

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the year	2,005,732	207,528
Adjustments for:		
Depreciation charge	26,287	28,961
Dividends, interest and rents from investments	(10,717)	(7,425)
Decrease/(increase) in debtors	(33,668)	(4,891)
Increase/(decrease) in creditors	(243,519)	265,908
	<hr/>	<hr/>
<i>Net cash provided by operating activities</i>	1,744,115	490,081
	<hr/> <hr/>	<hr/> <hr/>