

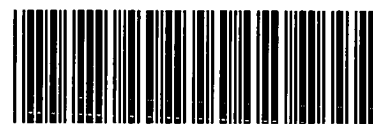
MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2023

TUESDAY



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19/12/2023

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COMPANIES HOUSE

Company number 03802430
Charity number 1077564

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2023**

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**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023**

DIRECTORS

Carla Henry
Lisa Harvey-Nebil (chair from 25/11/21)
Cllr Emily Rowels
Penelope Shannon
Jane Thorpe

KEY STAFF

CEO - Lisa Davenport
Operations Manager- Rachel Cargill
Finance & Admin – Wesam Sedeq

**REGISTERED OFFICE &
PRINCIPAL PLACE OF BUSINESS**

Moss Side Millennium Powerhouse
140 Raby Street
Manchester M15 4SL

**INDEPENDENT EXAMINER
ACCOUNTANTS**

Stacy Mason FCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley - Chartered
Accountants
Hyde Park House
Cartwright Street
Hyde SK14 4EH

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

SOLICITORS

Eversheds
London Scottish House
24 Mount Street
Manchester M2 3DB

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2023**

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The vision of the Powerhouse "is to be a place for young people to find pathways to jobs, training and opportunities to create healthy, dynamic and fulfilling lifestyles".

The charitable objectives for which the Company was established are as follows:

- i. the empowerment of young people to develop emotionally, mentally, physically and spiritually so that they can contribute as active citizens in their community and wider world.
- ii. the provision of facilities for leisure time and recreational activities with the object of improving the conditions of life of young people in the interests of social welfare.
- iii. the advancement of education and learning in particular but not exclusively through the provision of advice, information, training and support.
- iv. the combating of the effects of and distress caused by poverty and social exclusion on young people in particular but not exclusively through the provision of advice, information and support of matters related both to their health, personal and social education, well-being and welfare and also to enable them to enter into employment or establish new businesses.
- v. For such other charitable purposes as the Trustees in their absolute discretion think fit.

Activities

In furtherance of its objectives, the charity operates the Moss Side Millennium Powerhouse, a centre for young people and the community which provides a base for its own projects and the work of other agencies which support the core objectives of the charity.

Public benefit

Directors have completed this report with regard to the Charity Commission's General Guidance on Charities and Public Benefit document and consider that the Achievements and Performance issues set out below demonstrate that the objectives of the charity have been implemented with regard to the Principles of Public Benefit, as outlined in this guidance.

Contribution of volunteers

MSMPH does not have any direct volunteers. Youth projects accessing the centre involve their own volunteers under their own organisation policies.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2023**

ACHIEVEMENTS AND PERFORMANCE

Moss Side Millennium Powerhouse is a Registered Charity and a Company Limited by Guarantee. It was formed on July 2 1999, registered with the Charity Commission on September 27 1999 and took possession of the newly built Moss Side Millennium Powerhouse in November 2000, under a 125-year peppercorn lease from Manchester City Council (MCC).

The development replaced a site, which was once the Moss Side Youth Club and the funding for the new building included a significant contribution from the Millennium Commission. The capital project was managed and contracted by Manchester City Council as was the 2004/5 extension to the building (known as the West Wing).

The Powerhouse opened in 2000 with a vision to enable young people to have influence on its agenda and which would reflect their own developmental needs.

The Powerhouse Tenants consists of:

- Library – offering specific services for young people and open access services and events
- Targeted Youth Support Service (Career Connect) – offering targeted youth support services
- EMERGE – mental health services for 16 and 17 year olds NHS
- Thrive in Education – support for young people through schools NHS
- (SCP) – Social Communication Pathway NHS
- Street League - NEET project
- Odd Arts- Issue based forum theatre
- The House Project- MCC commissioned leaving care service
- FFOP- Training organisation
- FS Training - Training organisation
- Ihsaan School - Training organisation

The Powerhouse has continued to support a range of users in 2022-23 including:

- Children and Young People
- Youth service providers operate evening open access sessions.
- Community groups and volunteers
- Sports and physical activities

Funding - Thanks to the continued financial support from Manchester City Council and the diligent work of our Business Support Manager and our new Finance Manager and Lisa's commitment to seeking external funds we achieved a healthy surplus, met our income generation targets (exceeding last years) and were able to fund new staff and infrastructure. The Powerhouse is sustainable thanks to MCC support but also on the income generated from our tenants in the building.

We are pleased to report the building is fully occupied with partners who contribute a wide range of valuable services to young people in our communities. This is a different picture from previous years. This resilient financial position was not always evident and this gives us all confidence for the future whilst none of the Team are complacent!

Staff Team - Lisa continues to lead our team with energy and passion and most importantly has continued to champion the Powerhouse at every opportunity. The reputation of the Powerhouse is that of a reliable and connected service deliverer and also a home for the community and partnerships. We have filled the finance post and are ready to increase the staff team with an operations Manager to support Lisa as the Powerhouse becomes busier and give the space to focus on realising a capital plan to secure the future development of the Powerhouse. The Youth and Community Development Worker continues to work with young people and our partners to ensure there are spaces and opportunities for young people within the community.

The building is busy and with a much more diverse and energetic offer than in previous years. The Trustees are grateful to the work of our team of nine staff who have continued to deliver and improve our offer through very difficult times.

Partners - With a full building of partners we continue to provide a good working environment to our tenants and suppliers. We continue to invest - where we can - in the building services and also to work as well as we can together. The focus has been on collaboration to assist with holiday delivery of children's activities.

Our aim to maximise Social Value contributions from suppliers and business has been successful. Thanks to COLAS have had some grounds maintenance work. Imtech for their regular support at Christmas with gifts for the leaving care service and our users.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2023**

FINANCIAL REVIEW

Overview

We report a surplus of £44,549 on unrestricted reserves before transfers, which is a positive result as we have emerged from the COVID restrictions.

Risk management

The Board met on a monthly, then moved to a quarterly basis and continued to review the key operational and financial risks facing the organisation. In 2013-14 we had developed a business continuity plan which was revised in 2019/20 to ensure we had operational oversight of our key targets and risks associated with them. In 2020/21 continued to update and improve our general policies and procedures as well as discuss and review local opportunities and partnership development. In 21/22 we have continued to reap the benefits of this work. In 22/23 we have strengthened our position and built up our reserves. Our business model proves to be a sustainable one.

Principal funding sources

In recent years the Powerhouse has been affected by ongoing reductions in public sector expenditure and increasing pressures on non-statutory funding sources. The organisation continues to develop sustainable income streams through long term office space, ad-hock room hire and contributions from partner agencies.

The Powerhouse continues to benefit from £110,000 per annum revenue funding from Manchester City Council which contributes to core running costs of the building and enables us to host other youth services.

Reserves

The Board has determined that the charity needs reserves of three to six months operating costs to provide working capital and a buffer against changes in the funding regime. This would equate to free reserves in the range of £99k - £198k. The free reserves as at March 31 2023 were £302,297, c£105k above the target level. However, as the building is now over twenty years old and there are likely to be major refurbishment works in the near future and with rising energy and other costs, the Directors expect to have to commit these additional reserves to meet costs in the next few years. The directors are committed to maintain adequate capital and keep the reserves position under review.

COVID 19 AND THE PANDEMIC

A distant memory and the organisation has demonstrated its resilience .

FUTURE PLANS

The trustees and staff team have agreed a new strategic plan for the Powerhouse with 6 clear aims:

1. Realising a Capital Project to refurbish the Powerhouse.
2. Developing our Service Offer by becoming a Youth delivery provider
3. Engage with our users, young people, stakeholders and places
4. Planned investment in the Building
5. Setting Future Ambition
6. Delivering Performance

Each of these aims has projects to deliver and develop. Some will be harder than others, particularly to put together a capital programme and secure funding. This will require a discussion with Manchester City council who own the building, major surveys and consultations and understanding the connection between improvements and direct delivery. Our service offer will look at a new health and wellbeing approach with partners and potential funders and building on and employment and skills offer and a creative arts programme. This is clearly based on engagement as we need to work with the ideas, energy, and needs of our places, communities and young people. We need to lead the way with the right partners to produce the right results for the future.

This is a challenging but exciting time and this plan builds on the platform not only of the last years work but the work of the trustees over the years to not only ensure the powerhouse is viable and sustainable, but still has the connection and relevance to the place and its people to set a new future.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2023**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated July 2 1999. It is a registered charity with the Charity Commission.

Appointment of trustees

The trustees are appointed as follows:

The trustees appointed by the Young People's Powerhouse Committee hold office for a period of three years and are eligible for election for a further maximum three-year term.

Any trustees appointed by the members in an annual general meeting are subject to retirement by rotation, one third (being those longest in office) retiring each year and are eligible for re-appointment.

Trustee Induction and training

Induction and training of trustees is carried out by nominators, although trustees are partly recruited because of existing skills and experience, and therefore Trustees are responsible for their own training.

The Powerhouse is working on a formal policy for recruitment and induction.

Organisation

The Board, which must not be less than three members and not more than twelve, administers the Charity and meets as necessary, usually no less than 6 times a year. The Board occasionally sets up ad hoc working groups to look at specific matters and to report back.

The day-to-day operations of the Charity are the responsibility of the Head of Centre. Executive control was exercised by the Board or individual Trustees under delegated authority.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Moss Side Millennium Powerhouse Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

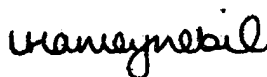
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



Lisa Harvey-Nebil – Director

Date: 11/12/23

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
FOR THE YEAR ENDED MARCH 31 2023**

I report to the charity trustees on the accounts of the company for the year ended March 31 2023 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stacy Mason

For and on behalf of:
HGA Accountants & Financial Consultants LTD
t/a Chittenden Horley - Chartered Accountants

Hyde Park House
Cartwright Street, Newton
Manchester SK14 4EH

Date: 14/12/2023

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources from generated funds:					
Donations	2	100,500	-	100,500	129,566
Charitable activities	3	243,468	189,336	432,804	361,051
Other trading activities	4	23,973	-	23,973	6,086
Investment income - bank interest		2,173	-	2,173	35
TOTAL INCOME		370,114	189,336	559,450	496,738
EXPENDITURE					
Raising funds	5	1,702	-	1,702	1,650
Expenditure on charitable activities	6	323,863	152,357	476,220	440,820
TOTAL EXPENDITURE		325,565	152,357	477,922	442,470
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS		44,549	36,979	81,528	54,268
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		44,549	36,979	81,528	54,268
TOTAL FUNDS BROUGHT FORWARD	13	2,484,373	48,656	2,533,029	2,478,761
TOTAL FUNDS CARRIED FORWARD	13	2,528,922	85,635	2,614,557	2,533,029

The notes on pages 10 to 17 form part of these financial statements.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
BALANCE SHEET
AS AT MARCH 31 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	10		2,230,321		2,259,282
CURRENT ASSETS					
Debtors	11	39,306		98,257	
Cash at Bank and in Hand		<u>365,390</u>		<u>193,980</u>	
		404,696		292,237	
CREDITORS					
Amounts falling due in one year	12	<u>20,460</u>		<u>18,490</u>	
NET CURRENT ASSETS			<u>384,236</u>		<u>273,747</u>
NET ASSETS			<u>2,614,557</u>		<u>2,533,029</u>
FUNDS					
Unrestricted	13		2,528,922		2,484,373
Restricted	13		<u>85,635</u>		<u>48,656</u>
TOTAL FUNDS			<u>2,614,557</u>		<u>2,533,029</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending March 31 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

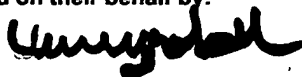
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 17 form part of these financial statements.

Approved by the Board and authorised for issue on:

8/12/23

And signed on their behalf by:



Lisa Harvey-Nebil - Director

Company registration number 03802430

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
STATEMENT OF CASH FLOWS
AS AT MARCH 31 2023

		2023	2022
	notes	£	£
Cash used in operating activities	15	<u>169,237</u>	<u>22,590</u>
Cashflows from investing activities			
Interest and dividends		<u>2,173</u>	<u>35</u>
Cash provided by/(used in) investing activities		<u>2,173</u>	<u>35</u>
Cashflows from financing activities			
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		171,410	22,625
Cash and cash equivalents brought forward		193,980	171,355
Cash and cash equivalents carried forward		<u>365,390</u>	<u>193,980</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		365,390	193,980
		<u>365,390</u>	<u>193,980</u>

The Charity does not have any debt.

The notes on pages 10 to 17 form part of these financial statements

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities costs of undertaking the work of the charity.

The charity is registered for VAT and can recover all input tax charged. Costs are stated exclusive of VAT were charged.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back office functions, staff costs and professional fees. The basis of allocations is set out in note 5.

Pension contributions

The charity operates a defined contribution pension scheme for its employees, agreeing the contribution rates with each individual. The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

1 ACCOUNTING POLICIES (continued)

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight-line basis as set out below.

Depreciation rates are as follows:

Long leasehold land and building	1% p.a.
Centre equipment	25% p.a.
Furniture	15% p.a.
Office equipment	40% p.a.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations	500	-	500	4,950	-	4,950
GM Police - re CCTV	-	-	-	-	-	-
Revenue Grants:						
MCC Children's Services - NRF grant	100,000	-	100,000	100,000	-	100,000
MCC Covid support	-	-	-	13,867	-	13,867
MCC - staffing grant	-	-	-	-	10,000	10,000
We Love Manchester - COVID	-	-	-	-	-	-
HMRC - CJRS	-	-	-	749	-	749
	<u>100,500</u>	<u>-</u>	<u>100,500</u>	<u>119,566</u>	<u>10,000</u>	<u>129,566</u>
3 INCOME FROM CHARITABLE ACTIVITIES						
<i>Project grants</i>						
MCC NIF	-	-	-	-	2,954	2,954
MCC Easter Play Scheme	-	1,897	1,897	-	6,436	6,436
MCC - Central Youth Partnership	-	55,000	55,000	-	-	-
MCC - Nature	-	-	-	-	-	-
MCC - Our Year	-	5,848	5,848	-	7,500	7,500
MCC - Summer 2022	-	46,718	46,718	-	33,674	33,674
MCC - Youth & Play	-	10,000	10,000	-	10,000	10,000
Young Manchester	-	4,845	4,845	-	43,790	43,790
YM - Easter 2022	-	10,770	10,770	-	8,501	8,501
YM - Summer 2022	-	-	-	-	2,269	2,269
Bike Project	-	6,000	6,000	-	-	-
Other - garden project	-	6,860	6,860	-	1,400	1,400
Other - fashion show	-	1,860	1,860	-	450	450
Manchester NHS - SCAC	-	-	-	-	14,125	14,125
Other grants	-	39,538	39,538	-	3,440	3,440
	<u>-</u>	<u>189,336</u>	<u>189,336</u>	<u>-</u>	<u>134,539</u>	<u>134,539</u>
<i>Facilities provision</i>						
MCC - Library Services	40,999	-	40,999	40,249	-	40,249
Career Connect	13,764	-	13,764	13,495	-	13,495
Community Mental Health	44,049	-	44,049	36,499	-	36,499
	<u>98,812</u>	<u>-</u>	<u>98,812</u>	<u>90,243</u>	<u>-</u>	<u>90,243</u>
<i>Other centre activities</i>						
Tenants	7,160	-	7,160	16,777	-	16,777
Casual room & equipment hire	137,496	-	137,496	119,492	-	119,492
	<u>144,656</u>	<u>-</u>	<u>144,656</u>	<u>136,269</u>	<u>-</u>	<u>136,269</u>
Total	<u>243,468</u>	<u>189,336</u>	<u>432,804</u>	<u>226,512</u>	<u>134,539</u>	<u>361,051</u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
4 OTHER TRADING INCOME						
Rent and room hire	23,973	-	23,973	6,086	-	6,086
	<u>23,973</u>	<u>-</u>	<u>23,973</u>	<u>6,086</u>	<u>-</u>	<u>6,086</u>
5 COSTS OF RAISING FUNDS						
Costs of rental and room hire						
Property costs	1,322	-	1,322	1,299	-	1,299
Support costs	380	-	380	351	-	351
	<u>1,702</u>	<u>-</u>	<u>1,702</u>	<u>1,650</u>	<u>-</u>	<u>1,650</u>
6 CHARITABLE EXPENDITURE						
Staff costs	163,558	-	163,558	147,811	-	147,811
Seconded, freelance & other staff	1,850	-	1,850	500	-	500
Staff recruitment, training & other cos	1,261	-	1,261	2,959	-	2,959
Project costs	103,920	-	103,920	89,428	-	89,428
Property & security costs	130,901	-	130,901	128,585	-	128,585
Bank charges & bad debts	72	-	72	96	-	96
Depreciation	28,961	-	28,961	28,961	-	28,961
Support costs	45,697	-	45,697	42,480	-	42,480
Charged to restricted funds	(152,357)	152,357	-	(150,710)	150,710	-
	<u>323,863</u>	<u>152,357</u>	<u>476,220</u>	<u>290,110</u>	<u>150,710</u>	<u>440,820</u>
7 SUPPORT & GOVERNANCE COSTS						
	2023			2022		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Staff costs	272	26,954	27,226	146	14,430	14,576
Office costs	108	10,733	10,841	87	8,604	8,691
Total support costs	<u>380</u>	<u>37,687</u>	<u>38,067</u>	<u>233</u>	<u>23,034</u>	<u>23,267</u>
Governance						
Staff costs	-	5,307	5,307	-	3,651	3,651
Accountancy & examination	-	1,699	1,699	-	1,628	1,628
Consultancy and legal fees	-	1,004	1,004	-	967	967
	<u>-</u>	<u>8,010</u>	<u>8,010</u>	<u>-</u>	<u>6,246</u>	<u>6,246</u>
	<u>380</u>	<u>45,697</u>	<u>46,077</u>	<u>233</u>	<u>29,280</u>	<u>29,513</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other cost

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

8 NET INCOMING RESOURCES AFTER TRANSFERS	2023	2022
This is stated after charging/(crediting):	£	£
Accountant/Independent examiner's fees		
Report	900	900
Accountancy	600	600
Depreciation charged on fixed assets	28,961	28,961
Directors' remuneration & trustees' expenses	-	-

9 STAFF INFORMATION

a Staff costs

Salaries and wages	184,615	168,868
Pension costs	2,732	2,732
Employer's NI contributions	8,744	8,744
	<u>196,091</u>	<u>180,344</u>

No employees earned more than £60,000 pa in either year

b Key management personal

The key management personal comprise the trustees and principle staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principle staff	<u>75,902</u>	<u>75,902</u>
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c Average number of employees

The average number of employees was as follows:-

2023	2022
Average	Average
number	number
<u>11</u>	<u>11</u>
<u>11</u>	<u>11</u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

10 TANGIBLE FIXED ASSETS	Long				
	Leasehold	Centre		Office	
	Property	Equipment	Furniture	Equipment	Total
Cost	£	£	£	£	£
As at April 1 2022	2,896,129	172,431	51,882	31,414	3,151,856
As at March 31 2023	2,896,129	172,431	51,882	31,414	3,151,856
Depreciation					
As at April 1 2022	636,847	172,431	51,882	31,414	892,574
Provided	28,961	-	-	-	28,961
As at March 31 2023	665,808	172,431	51,882	31,414	921,535
Net Book Value					
As at March 31 2023	2,230,321	-	-	-	2,230,321
As at March 31 2022	2,259,282	-	-	-	2,259,282
			2023		2022
11 DEBTORS			£		£
Trade debtors			27,303		69,463
Prepayments			12,003		4,358
Income receivable			-		24,436
			39,306		98,257
12 CREDITORS falling due within one year					
Trade creditors			7,997		295
Accruals			11,594		15,138
Other taxation and social security			869		3,057
Income in advance			-		-
			20,460		18,490

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

13 STATEMENT OF FUNDS

	2021/22				31/03/2022	2022/23			
	01/04/2021	Income	Expenditure	Transfers	01/04/2022	Income	Expenditure	Transfers	31/03/2023
Unrestricted funds:									
General fund	2,423,934	352,199	(262,799)	(2,284,517)	228,817	370,114	(296,604)	-	302,327
Designated fund	-	-	-	-	-	-	-	-	-
Invested in fixed assets	-	-	(28,961)	2,284,517	2,255,556	-	(28,961)	-	2,226,595
	<u>2,423,934</u>	<u>352,199</u>	<u>(291,760)</u>	<u>-</u>	<u>2,484,373</u>	<u>370,114</u>	<u>(325,565)</u>	<u>-</u>	<u>2,528,922</u>
Restricted Funds:									
Revenue fund:									
GM Police CCTV upgrade	-	-	-	-	-	-	-	-	-
MCC - staffing grant	-	10,000	(10,000)	-	-	-	-	-	-
MCC NIF	-	2,954	(2,954)	-	-	-	-	-	-
MCC - Easter Play scheme	14,176	6,436	(14,176)	-	6,436	1,897	(1,977)	-	6,356
MCC - Central Youth Partnership	-	-	-	-	-	55,000	(5,000)	-	50,000
MCC/Other - garden	500	1,400	(973)	-	927	6,860	(1,773)	-	6,014
MCC - Other	-	7,500	(4,665)	-	2,835	5,848	(6,441)	-	2,242
MCC - Summer 2021	-	33,674	(33,674)	-	-	46,718	(46,718)	-	-
MCC - Youth & Play	-	10,000	-	-	10,000	10,000	(20,000)	-	-
Young Manchester	40,151	43,790	(70,047)	-	13,894	4,845	(18,739)	-	-
YM - Easter 2021	-	8,501	(8,501)	-	-	10,770	(10,770)	-	-
YM - Summer 2021	-	2,269	(2,269)	-	-	-	-	-	-
Bike Project	-	-	-	-	-	6,000	(1,421)	-	4,579
Other - fashion show	-	450	(11)	-	439	1,860	(2,299)	-	-
Manchester NHS - SCAC	-	14,125	-	-	14,125	-	-	-	14,125
Summer Outreach	-	3,440	(3,440)	-	-	-	-	-	-
Other grants	-	-	-	-	-	39,538	(37,219)	-	2,319
Capital grants:									
Powerhouse premises & equipment	-	-	-	-	-	-	-	-	-
	<u>54,827</u>	<u>144,539</u>	<u>(150,710)</u>	<u>-</u>	<u>48,656</u>	<u>189,336</u>	<u>(152,357)</u>	<u>-</u>	<u>85,635</u>
	<u>2,478,761</u>	<u>496,738</u>	<u>(442,470)</u>	<u>-</u>	<u>2,533,029</u>	<u>559,450</u>	<u>(477,922)</u>	<u>-</u>	<u>2,614,557</u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

14 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2023 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,230,321	-	2,230,321
Current assets	319,061	85,635	404,696
Current liabilities	(20,460)	-	(20,460)
	<u>2,528,922</u>	<u>85,635</u>	<u>2,614,557</u>

Fund balances at March 31 2022 are represented by:-

Tangible fixed assets	2,259,282	-	2,259,282
Current assets	243,581	48,656	292,237
Current liabilities	(18,490)	-	(18,490)
	<u>2,484,373</u>	<u>48,656</u>	<u>2,533,029</u>

15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure)	81,528	54,268
Add back depreciation	28,961	28,961
Deduct interest income shown in investing activities	(2,173)	(35)
Deduct profit/add back losses on disposals of FA	-	-
Decrease/(increase) in debtors	58,951	(59,715)
Increase/(decrease) in creditors	<u>1,970</u>	<u>(889)</u>
Net cash generated from/(used in) operating activities	<u>169,237</u>	<u>22,590</u>

16 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

17 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

18 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2021 £Nil).

19 COMMITMENTS UNDER OPERATING LEASE

The charity had the following commitments under non cancellable leases:

Due with in one year		540
Due 2 - 5 years	-	
	<u>-</u>	<u>540</u>

20 RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY