

MOSS SIDE MILLENNIUM POWERHOUSE LTD

England & Wales · Charity number 1077564

Details

Status Registered

Legal form Charitable company

Company number [03802430](#)

Registered 1999-09-27

Register [View on the Charity Commission register](#)

Contact

Address Moss Side Millennium Powerhouse
140 Raby Street
Manchester
M14 4SL

Phone 01612264335

Email l.davenport@msmpowerhouse.org.uk

Website <https://msmpowerhouse.org.uk/>

Activities

Objects: THE EMPOWERMENT OF YOUNG PEOPLE TO DEVELOP EMOTIONALLY, MENTALLY, PHYSICALLY AND SPIRITUALLY SO THAT THEY CAN CONTRIBUTE AS ACTIVE CITIZENS IN THEIR COMMUNITY AND WIDER WORLD FOR FURTHER OBJECTS SEE CLAUSE 3 OF THE MEMORANDUM OF ASSOCIATION

Activities: MSMPH is a Registered Charity and a Company Limited by Guarantee. It was formed on the 2 July 1999 and took possession of the newly built Moss Side Millennium Powerhouse in November 2000.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,838,000	£832,268	£4,827,817	15
2024-03-31	£906,123	£698,595	£2,822,085	14
2023-03-31	£559,450	£477,922	£2,614,557	11
2022-03-31	£496,738	£442,470	-	-
2021-03-31	£397,882	£369,362	-	-

Trustees

Name	Role	Appointed
Charlotte Louise Norman		2024-07-31
Elizabeth Donevan		2024-04-02
Erinma Mba Kalu Bell		2023-10-06
Frances Campbell-Miller		2023-07-25
John Egerton		2024-04-25
Otis Shaun Thomas		2023-07-26
Samuel Ray Lewis		2023-07-26

MOSS SIDE MILLENNIUM POWERHOUSE LTD

England & Wales - Charity number 1077564

Accounts

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

**ANNUAL REPORT AND
AUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2025

**Company number 03802430
Charity number 1077564**

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2025**

INDEX

Administrative information	1
Trustees' and Directors' annual report	2 – 9
Independent auditor's report	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 – 33

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

DIRECTORS

Erinma BELL (Chair from 06/10/23)
John Egerton (Appointed 25/04/24)
Frances CAMPBELL-MILLER (Appointed 25/07/23)
Samuel Ray LEWIS (Appointed 26/07/23)
Otis Shaun THOMAS (Appointed 26/07/23)
Charlotte Louise Norman (Appointed 31/07/24)
Elizabeth Donevan (Appointed 02/04/24)
Fiona Cummins (Appointed 30/10/24 & resigned on 16/09/25)
Emily Rowles (Resigned 17/01/24)
Jane Thorpe (Resigned 05/02/24)
Lisa Mary Harvey-Nebil (Resigned 05/02/24)
Carla Bridget Amesu (Resigned 10/05/24)
Penelope Rhiannon Shannon (Resigned 31/10/2024)

KEY STAFF

CEO - Lisa Samuels
Operations Manager- Troy Zuritta
Business & Finance Manager – Wesam Sedeq

REGISTERED OFFICE &

Moss Side Millennium Powerhouse

**PRINCIPAL PLACE OF
BUSINESS**

140 Raby Street
Manchester M15 4SL

INDEPENDENT AUDITOR

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester M60 0AS

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent M19 4JQ

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The charitable objectives for which the Company was established are as follows:

- i. the empowerment of young people to develop emotionally, mentally, physically and spiritually so that they can contribute as active citizens in their community and wider world.
- ii. the provision of facilities for leisure time and recreational activities with the object of improving the conditions of life of young people in the interests of social welfare.
- iii. the advancement of education and learning in particular but not exclusively through the provision of advice, information, training and support.
- iv. the combating of the effects of and distress caused by poverty and social exclusion on young people in particular but not exclusively through the provision of advice, information and support of matters related both to their health, personal and social education, well-being and welfare and also to enable them to enter into employment or establish new businesses.
- v. For such other charitable purposes as the Trustees in their absolute discretion think fit.

Activities

In furtherance of its objectives, the charity operates the Moss Side Millennium Powerhouse, a centre for children, young people and the community which provides a base for its own projects and the work of other agencies which support the core objectives of the charity.

Public benefit

Directors have completed this report with regard to the Charity Commission's General Guidance on Charities and Public Benefit document and consider that the Achievements and Performance issues set out below demonstrate that the objectives of the charity have been implemented with regard to the Principles of Public Benefit, as outlined in this guidance. During the year, the charity supported more than 740 young people and families through its programmes, ensuring that our charitable objectives directly translated into measurable public benefit.

Contribution of volunteers

MSMPH has a regular cohort of volunteers that support various projects. The neighbourhood health champion project has 40 volunteers signed up and they volunteer on and offsite. The community wardrobe project has 12 volunteers who regularly sort the clothes donations and attend the monthly Friday events. We also have a dedicated youth work volunteer who has now achieved a Level 3 qualification in Youth Work.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025

ACHIEVEMENTS AND PERFORMANCE

Moss Side Millennium Powerhouse is a Registered Charity and a Company Limited by Guarantee. It was formed on July 2 1999, registered with the Charity Commission on September 27 1999 and took possession of the newly built Moss Side Millennium Powerhouse in November 2000, under a 125-year peppercorn lease from Manchester City Council (MCC).

The development replaced a site, which was once the Moss Side Youth Club and the funding for the new building included a significant contribution from the Millennium Commission. The capital project was managed and contracted by Manchester City Council as was the 2004/5 extension to the building (known as the West Wing).

The Powerhouse opened in 2000 with a vision to enable young people to have influence on its agenda and which would reflect their own developmental needs.

The Powerhouse has continued to support a range of users in 2024-25 including:

- Children and Young People
- Youth service providers operate evening open access sessions.
- Community groups and volunteers
- Sports and physical activities
- Families

The staff team, with the support of external specialists, trustees, Social Landlords and Manchester City Council, have delivered significant progress against the aims outlined in their 2024 strategic plan, namely completing the capital refurbishments and delivering our ambition to become a youth delivery provider. We have also continued to grow and support the health and wellbeing service, which has surpassed the expectations of the funder, in terms of the diverse reach, and engagement of neighbourhood volunteers (our 'health' champions).

It was a challenging year due to the growth and development of the organisation. The staff team grew during the year, and the building continued to operate despite the disruption caused by a major capital refurbishment programme.

Funding

Thanks to the continued financial support from Manchester City Council and the diligent work of our Business and Finance Manager and the CEO's commitment to seeking external funds we achieved a healthy surplus, met our income generation targets Our YIF grant enabled us to recover costs against salaries and spaces that were out of use whilst the work continued. The Powerhouse is now in a strong position to both attract and manage large grants, become contract ready and manage more diverse income streams. We have worked with a funding specialist to submit several bids this year to address the deficit operating budget 2025/26 and our Youth work project. Unfortunately many funding streams paused for review at a key time leaving limited options. In May 2025 the CEO was approached by the Albert Gubay Foundation and was invited to apply to their closed funding round. This was a privilege and demonstrated all the positive work in ensuring the Powerhouse's reputation had strengthened over the last 5 years had paid off. The Powerhouse was successful in securing 3 years match funding for youth work totalling 289,930. This opportunity that has resulted in capital renovations and a steadfast growth in the staff team does impact on our operating model and sustainability. Investment in specialist fundraising support has been planned for 2024/25 to ensure our new youth service, if successful, can continue to be funded over the coming years.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025

We are pleased to report the building is fully occupied with partners who contribute a wide range of valuable services to young people in our communities. This has developed from previous years. We now need to focus on income generation from our Ad-hoc spaces by focusing on marketing. We are also focusing on building relationships with businesses to support fundraising and social value requests. There is still some progress to be made to close funding gaps and the team is working hard to introduce savings and seek opportunities. Due to a steady increase in income and tighter financial management the charity now has 6 months reserves.

Team

Our CEO continues to lead our team with energy and passion and most importantly has continued to champion the Powerhouse at every opportunity. She was invited to The Royal Garden Party at Buckingham Palace to recognise her contribution to the sector, Promoting the positive work of the organisation. We hosted a global visit seeing 30 young people from all over the world visit the Powerhouse which was a great honour and the CEO shared the journey and the purpose of the Powerhouse. The reputation of the Powerhouse is that of a reliable and connected service deliverer and a home for the community and partnerships. We have a strong Business and Finance Manager who is a Chartered Certified Accountant and a member of ACCA. We have recruited a new Operations Manager in 2025 to support and develop the team, organising and refining the operations and systems in the Powerhouse. The Youth and Community Development Manager has left us in 2025 and we are in the process of recruitment. We currently have an interim Manager who is making progress and cementing the team after an unsettling period. The Youth team deliver internal and detached youth work continuing to focus on the needs of local young people using the youth work curriculum to informally educate. We continue to support staff to achieve Youth work qualifications and work with local partners to ensure a high standard of knowledge and expertise is present within staff teams.

Partners

We extend our heartfelt gratitude to our corporate sponsors ANS, Dalkia and Henry Blu for their unwavering support and commitment to our mission. Your generous contributions have been instrumental in helping us to deliver the services that children and young people need and ask for, and those, which can be difficult for some funders to support. The fundraising efforts of your teams, especially around Christmas time, truly make a difference. Our Social Landlords, MSV and One Manchester have continued to support us both financially and through expertise.

We continue to work with partners to ensure we have a varied offer for children and young people. Our holiday provision is delivered in house with support and continues to be popular and well attended. We continue to lead a funded partnership to support smaller youth organisations and secure extra activity within the Powerhouse.

The Powerhouse has a partnership with the NHS to support the Neighbourhood Health Champion (NHC) Volunteer Programme. This has grown and developed and brought more volunteers into the Powerhouse and focuses on the local health inequalities.

We bring the community together annually with a festive celebration funded by partners to offer a warm fun environment where families can come and enjoy some festive cheer. This has grown significantly over the years and now has around 430 people attending.

The building is busy and with a much more diverse and energetic offer than in previous years. The Trustees are grateful to the work of our growing team who have continued to deliver and improve our offer through very difficult times.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

We are committed to working with our partners to address any concerns early and to find ways to acknowledge and appreciate their continued support:

Central Youth Partnership	Tenants	Frequent Hirers
Families Against Violence	Career Connect - Targeted Youth Support Service	Flava Netball
KYSO Project CIC	Emerge (NHS) - mental health services for 16 and 17 year olds	Stride UK
Hideaway	Manchester City Council (MCC) Library	Greater Manchester Immigration Aid Unit
Trinity House	Manchester Leaving Care	HongKongers Basketball
Odd Arts		Revelation Church
Sense services	Thrive in Education (NHS)	Ballers Netball Club
National Spiritual Assembly of the BAHA'IS of the United Kingdom	National Spiritual Assembly of the BAHA'IS of the United Kingdom	Kumon
	MFT Social Communication Pathway (NHS) left November 25	CAHN
	Ihsaan International	Brighter Futures
	FS Training Consultancy	MSV Housing
		CITC

We are proud to work alongside organisations that share our vision for a better future. Thank you for making a meaningful difference in the lives we serve.

Social Value

Our aim to maximise Social Value contributions from suppliers and business has been successful. Thanks to Dalkia UK and ANS for supporting care leavers and young carers at Christmas time. One Manchester for supplying and fitting a new kitchen to our Art Room, supplying surplus office furniture and for expert hours from a solicitor.

Capital Programme

The capital project was completed in December 2024 and was a steep learning curve for the organisation. Without the Project Manager who has continued to support Pro Bono after the completion of the project, the organisation would have struggled. This is due to the expertise needed to oversee such a large project and the YIF being a particularly complex funding and monitoring model. The work on the building has given it a fresh modern feel and has massively impacted on the EPC taking it from an E to a C. We are now generating our own energy for part of the day and the extensive insulation and window and door replacement has made the building feel a lot warmer.

The future capital works required need funding identifying to realise all the improvements required to further improve the M and E, the Washroom facilities and continue the journey to a more sustainable future.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025

FINANCIAL REVIEW

Overview

We report a surplus of £1,939,838 on unrestricted reserves before transfers.

Risk management

Following the successful delivery of our youth services funded through the Youth Investment Fund (YIF), the Trustees recognise the ongoing risk associated with maintaining this provision once the YIF funding period ends. Continuation of our youth delivery is essential to meeting the needs of young people in our community; however, it requires securing sustainable long-term funding. To mitigate this risk, the Trustees have implemented a proactive fundraising strategy focused on diversifying income streams and securing multi-year support. We are pleased to report that the charity has successfully secured three-year match funding from the **Albery Gubay Foundation (AGF)**, which significantly reduces financial uncertainty and supports the continuation and stability of our youth work. The Trustees will continue to prioritise securing additional funding to ensure that youth provision remains resilient and sustainable beyond the current funding commitments.

We have continued to strengthen our financial position and manage our reserves, although by expanding into the delivery of youth services, we recognise the need to review our business model. We expect to produce a new business plan in 2025/26, alongside reviewing policies and procedures (Delegation of Authority, Corporate and Programme Risk Registers, Maintenance Schedule, Procurement, Working Practices etc.), to ensure a comprehensive approach to risk management, particularly as we begin to scale and diversify our operations.

Principal funding sources

In recent years the Powerhouse has been affected by ongoing reductions in public sector expenditure and increasing pressures on non-statutory funding sources. The organisation continues to develop income streams through long term office space, ad-hoc room hire and contributions from partner agencies, which contributes sizeably to our unrestricted income.

The principal funding source for 2024/25 has derived from a Youth Investment Fund (YIF) multi-year grant award totalling £2.78m from the Social Investment Business Foundation that started from October 2023.

The Powerhouse continues to benefit from £100,000 per annum revenue funding from Manchester City Council which contributes to core running costs of the building and enables us to host other youth services.

Reserves

The Board has determined that the charity needs reserves of three to six months operating costs to provide working capital and a buffer against changes in the funding regime. This would equate to free reserves in the range of £137,104 to £274,207. The increase in core operating costs is linked to an increase in cost across the board including the employment of a permanent Operations Manager.

The free reserves as at March 31 2025 were £370,420 exceeding the set range. The total reserves £4,827,816 (2024: £2,822,085). £47,010 was allocated against a Building, Office and IT Infrastructure and Improvements Designated Fund.

The directors are committed to maintain adequate capital and keep the reserves position under review.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

FUTURE PLANS

In 2022/23 the trustees agreed a strategic plan for the Powerhouse with 6 clear aims:

1. Completing phase 1 of a capital refurbishment of the Powerhouse.
2. Sustaining our Service Offer and funding our youth programme
3. Refining Processes and introducing a CRM system
4. Planning further phases of refurbishment needed for decarbonisation
5. Board Review and Development
6. Youth Voice

Significant achievements have been delivered in this year to deliver against the above aims. Further work described below will support us to continue to deliver against these original aims:

Aim 1 – Explore Phase 2 of decarbonisation

Aim 2 – Youth services will continue adapting to the local needs of young people and reviewed, with further fundraising plans executed to sustain the service offer longer-term

Aim 3 – Business planning and organisational development activity will be undertaken to manage continued risks and to strengthen our systems, policies and procedures to underpin our foundations during this period of organisational growth.

Aim 4 – Additional planning work will be undertaken to consider future phases of infrastructure development and movement towards decarbonisation.

Aim 5 – Further trustee recruitment and away days will be planned to strengthen the organisation's approach to governance and board engagement.

Aim 6 – Youth Voice work has been delivered throughout 24/25 with varying degrees of success. This will include us reviewing how we engage children and young people in decision making, and ensure their contributions are valued.

We will take an iterative approach to our planning and delivery of activities to deliver against our aims. We will also consider our approach to evaluation and consultation.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated July 2 1999. It is a registered charity with the Charity Commission. The Articles of Association will be updated in the next financial year to better reflect governance arrangements as we continue to develop, which includes a review of trustee appointment processes, training, and delegated powers.

Appointment of trustees

The trustees are appointed as follows:

The trustees appointed by the Directors hold office for a period of three years and are eligible for election for a further maximum three-year term.

Any trustees appointed by the members in an annual general meeting are subject to retirement by rotation, one third (being those longest in office) retiring each year and are eligible for re-appointment.

Trustee induction and training

Induction and training of trustees is carried out by nominators, although trustees are partly recruited because of existing skills and experience, and therefore Trustees are responsible for their own training.

Organisation

The Board, which must not be less than three members and not more than twelve, administers the Charity and meets as necessary, usually no less than 6 times a year. The Board occasionally sets up ad hoc working groups to look at specific matters and to report back.

The Board of directors will implement a new Delegation of Authority in 2025/26 as part of their governance review. Executive control was exercised by the Board or individual Trustees under delegated authority. The day-to-day operations of the Charity are the responsibility of the CEO who reports to the trustees.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Moss Side Millennium Powerhouse Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- elect suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

A handwritten signature in black ink that reads "John Egerton". The signature is written in a cursive, flowing style.

John Egerton, Trustee

16 / 12 / 2025

Independent auditor's report to the members of Moss Side Millennium Powerhouse

Opinion

We have audited the financial statements of Moss Side Millennium Powerhouse (the charitable company for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Moss Side Millennium Powerhouse

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8 the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Independent auditor's report to the members of Moss Side Millennium Powerhouse

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charitable company operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to:

- Posting manual journal entries to manipulate financial performance; and
- Management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

Compliance with laws and regulations:

- Discussions with management including consideration of known or suspected instances of non-compliance with relevant laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit;
- Review minutes of meetings for issues relating to non-compliance;
- Reviewing both the design and implementation of key policies, including safeguarding.

Material Fraud in the financial statements:

- Making enquiries of management and those charged with governance on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud;
- Addressing the risks of fraud through management override of controls by performing journal entry testing; and
- Challenging assumptions and judgments made by management, including reviewing management's recognition of income in line with FRS102 SORP.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report to the members of Moss Side Millennium Powerhouse

Use of the audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "P Morrello". The letters are cursive and fluid.

Patrick Morrello (Senior Statutory Auditor)

For and on behalf of:
Third Sector Accountancy Limited, Statutory Auditor
Holyoake House
Hanover Street
Manchester
M60 0AS

Date 24 / 12 / 2025

Moss Side Millenium Powerhouse
Statement of Financial Activities
including Income and Expenditure account
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Income from:							
Donations and legacies	3	14,659	1,914,042	1,928,701	1,606	270,045	271,651
Charitable activities	4	363,968	522,614	886,582	367,950	240,784	608,734
Other trading income	5	12,000	-	12,000	18,313	-	18,313
Investment income	6	10,717	-	10,717	7,425	-	7,425
Total income		401,344	2,436,656	2,838,000	395,294	510,829	906,123
Expenditure on:							
Cost of raising funds	7	81,472	-	81,472	60,690	-	60,690
Charitable activities	8	253,978	496,818	750,796	379,727	258,178	637,905
Total expenditure		335,450	496,818	832,268	440,417	258,178	698,595
Net income/(expenditure) for the year		65,894	1,939,838	2,005,732	(45,123)	252,651	207,528
Transfer between funds		1,808,977	(1,808,977)	-	270,045	(270,045)	-
Net movement in funds for the year		1,874,871	130,861	2,005,732	224,922	(17,394)	207,528
Reconciliation of funds							
Total funds brought forward		2,753,844	68,241	2,822,085	2,528,922	85,635	2,614,557
Total funds carried forward		4,628,715	199,102	4,827,817	2,753,844	68,241	2,822,085

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Moss Side Millenium Powerhouse
Company Number 3802430**

Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	14	4,258,295	2,471,405
Total fixed assets		4,258,295	2,471,405
Current assets			
Debtors	15	77,865	44,197
Cash at bank and in hand		534,506	592,851
Total current assets		612,371	637,048
Creditors: amounts falling due in less than one year	16	(42,849)	(286,368)
Net current assets		569,522	350,680
Total assets less current liabilities		4,827,817	2,822,085
Net assets		4,827,817	2,822,085
The funds of the charity:			
Restricted income funds		199,102	68,241
Unrestricted, designated income funds		4,258,295	2,518,415
Unrestricted income funds		370,420	235,429
Total charity funds		4,827,817	2,822,085

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 17 to 33 form part of these accounts.

Approved by the trustees and signed on their behalf by:



16 / 12 / 2025

John Egerton, Trustee

Moss Side Millenium Powerhouse

Statement of Cash Flows for the year ending 31 March 2025

	Note	2025 £	2024 £
Cash provided by/(used in) operating activities	24	1,744,115	490,081
<hr/>			
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		10,717	7,425
Purchase of tangible fixed assets		(1,813,177)	(270,045)
<hr/>			
Cash provided by/(used in) investing activities		(1,802,460)	(262,620)
<hr/>			
Increase/(decrease) in cash and cash equivalents in the year		(58,345)	227,461
Cash and cash equivalents at the beginning of the year		592,851	365,390
<hr/>			
Cash and cash equivalents at the end of the year		534,505	592,851
		<hr/> <hr/>	<hr/> <hr/>

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moss Side Millenium Powerhouse meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising and the associated support
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Long leasehold land and buildings	0.8% p.a
Fixtures, Furnitures and Fittings	25% p.a
Office equipment	40% p.a

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 5.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Donation income	4,979	-	4,979	1,606	-	1,606
Donations in kind	9,680		9,680	-	-	-
Capital grant income	-	1,914,042	1,914,042	-	270,045	270,045
	<u>14,659</u>	<u>1,914,042</u>	<u>1,928,701</u>	<u>1,606</u>	<u>270,045</u>	<u>271,651</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Grants	111,556	522,614	634,170	110,997	240,784	351,781
Rent and room hire	252,412	-	252,412	256,953	-	256,953
	<u>363,968</u>	<u>522,614</u>	<u>886,582</u>	<u>367,950</u>	<u>240,784</u>	<u>608,734</u>

Government grants recognised in the accounts totalled £2,505,089 (included in notes 3 and 4). There were no unfulfilled conditions relating to these grants.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

5 Income from other trading activities

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2024</i> £
Other income	12,000	-	12,000	18,313	-	18,313
	12,000	-	12,000	18,313	-	18,313
	12,000	-	12,000	18,313	-	18,313

6 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

7 Analysis of expenditure on cost of raising funds

	2025	2024
	£	£
Staff costs	53,609	39,295
Support costs (see note 9)	25,956	21,028
Governance costs (see note 9)	1,907	367
	81,472	60,690
	81,472	60,690

8 Analysis of expenditure on charitable activities

	2025	2024
	£	£
Staff costs	196,566	144,081
Events	6,714	2,613
Project costs	248,734	183,213
Other expenditure	-	519
Seconded, freelance and other staff	1,150	1,750
Staff recruitment, training & other costs	3,830	7,828
Depreciation	26,287	28,961
Property and security costs	158,742	129,655
Irrecoverable VAT	(2,680)	60,834
Support costs (See note 9)	103,826	77,105
Governance costs (see note 9)	7,627	1,346
	750,796	637,905
	750,796	637,905

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

9 Analysis of governance and support costs

Support costs:

	2025	2024
	£	£
Staff costs	107,218	78,590
Consultancy and Legal	12,429	1,305
Bank charges	69	60
Office costs	8,358	8,252
Other expenditure	-	6,409
Staff recruitment, training & other costs	1,708	3,517
	129,782	98,133
	129,782	98,133

Governance costs:

	2025	2024
	£	£
Accountancy fees	9,534	1,713
	9,534	1,713
	9,534	1,713

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025	2024
	£	£
Depreciation	26,287	28,961
Operating lease rentals:		
Equipment	2,880	480
Accountancy fees - Independent examiner fees	-	415
Audit Fees	5,500	-
Accountancy fees - other fees	-	1,585

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

11 Staff costs

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	328,716	243,669
Social security costs	22,070	14,082
Pension costs	6,607	4,215
	<hr/>	<hr/>
	357,393	261,966
	<hr/>	<hr/>
Allocated as follows:		
Cost of raising funds	53,609	39,295
Charitable activities	196,566	144,081
Support costs	107,218	78,590
	<hr/>	<hr/>
	357,393	261,966
	<hr/>	<hr/>

No employees had employee benefits in excess of £60,000 (2024: Nil).

The average monthly number of staff employed during the period was 15 (2024: 14).

The key management personnel of the charity comprise the trustees, the CEO, Business and Finance Manager & Operations Manager. The total employee benefits of the key management personnel of the charity were £138,119 (2024: £114,035).

12 Trustee remuneration and expenses, and related party transactions

No trustees claimed any expenses (2024: Nil).

There were no donations from related parties which are outside the normal course of business and no restricted donations from related parties. (2024: Nil)

Erinma Bell is a Trustee. During the year, a child of Erinma Bell's is employed by Moss Side Millenium Powerhouse. As part of their employment, they were paid salary costs totalling £24,074. No other remuneration was received by any trustee or person closely related or connected with them (2024: £2,552).

Rachel Gargill was a member of Key Management Personnel. During the year, the charity purchased computer equipment totalling £6,243 from First4Tech Limited where her son is a director.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

Cost	Long Leasehold Property £	Fixtures, Furniture & Equipment £	Office Equipment £	Total £
At 1 April 2024	3,166,174	224,313	31,414	3,421,901
Additions	1,797,523	15,654	-	1,813,177
At 31 March 2025	4,963,697	239,967	31,414	5,235,078
Depreciation				
At 1 April 2024	694,769	224,313	31,414	950,496
Charge for the year	23,169	3,118	-	26,287
At 31 March 2025	717,938	227,431	31,414	976,783
Net book value				
At 31 March 2025	4,245,759	12,536	-	4,258,295
<i>At 31 March 2024</i>	<i>2,471,405</i>	<i>-</i>	<i>-</i>	<i>2,471,405</i>

15 Debtors

	2025 £	2024 £
Trade debtors	66,415	24,315
Staff loans	-	261
Accrued income and prepayments	11,450	13,681
VAT Debtor	-	5,940
	77,865	44,197

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	8,774	231,799
Accruals	21,106	13,612
Deferred income	4,316	22,542
VAT Provision	8,653	18,415
	42,849	286,368
	42,849	286,368

17 Deferred Income

	2025	2024
	£	£
Deferred Grant income:		
MCC - Youth and Play Hub	-	88,000
NHC Funding	-	14,284
Other deferred income	4,316	(79,742)
	4,316	22,542
	4,316	22,542

18 Contingent Liability

The Youth Investment Fund Capital grant (Circa £2.1m at 31st March 2025 but will total £2.14m at completion) is subject to an "asset liability period" of 10 years from completion. Whilst the likelihood of clawback of the funding is considered low, it is possible.

After the year end a former employee started legal proceedings in relation to their resignation prior to the year end. This means that the charity may incur legal and other costs, the amount of which is yet to be determined.

19 Capital Commitments

As at 31 March 2025 the company had contracted building works amounting to £41,253 (2024: £1,347,501).

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of movements in restricted funds

Current reporting period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
MCC - Easter Play Scheme	-	2,983	(2,983)		-
MCC - Central Youth Partnership	2,353	-		(2,353)	-
MCC/Other - Garden Bike Project	3,404	-		(3,404)	-
Manchester NHS - SCAC	2,296	-	-	(2,296)	-
Other grants	445	94,465	(65,685)	(445)	28,780
Community Garden	983	-		(983)	-
16 weeks craft session	1,000			(1,000)	-
Feb HAF	973	975	(975)	(973)	-
MCC cultural dance and nutrition	1,194	(1,194)			-
MCC Y&P	680		(680)	-	-
Skate Camp	-	91,547	(91,547)	-	-
Youth Investment Fund - Revenue grant	6,975		(6,975)	-	-
Youth Investment Fund - Capital grant	4,454	247,591	(253,381)	-	(1,336)
Youth Investment Fund - Detached	43,484	1,914,042		(1,797,523)	160,003
Community Fund	-	45,474	(43,480)		1,994
School leavers activities		20,850	(11,189)		9,661
Xmas event		500	(500)		-
HAF Summer		1,907	(1,907)		-
Total	68,241	2,436,656	(496,818)	(1,808,977)	199,102

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of movements in restricted funds (continued)

Previous reporting period

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
<i>MCC - Easter Play Scheme</i>	6,356	-	(6,356)	-	-
<i>MCC - Central Youth</i>	50,000	-	(47,647)	-	2,353
<i>MCC/Other - Garden</i>	6,014	-	(2,610)	-	3,404
<i>MCC - Other</i>	2,242	-	-	(2,242)	-
<i>Bike Project</i>	4,579	-	(2,283)	-	2,296
<i>Manchester NHS - SCAC</i>	14,125	-	(13,680)	-	445
<i>Other grants</i>	2,319	-	(1,336)	-	983
<i>SEND Young Manchester</i>	-	1,500	(1,500)	-	-
<i>Community Garden</i>	-	1,000	-	-	1,000
<i>16 weeks craft session</i>	-	973	-	-	973
<i>Community organisation</i>	-	30,000	(30,000)	-	-
<i>HAF play fund</i>	-	18,183	(18,183)	-	-
<i>Feb HAF</i>	-	4,952	(3,758)	-	1,194
<i>Oct HAF</i>	-	3,069	(3,069)	-	-
<i>Hate crime awareness</i>	-	1,000	(1,000)	-	-
<i>MCC cultural dance and</i>	-	1,900	(1,220)	-	680
<i>MCC Y&P for Q4</i>	-	29,143	(29,143)	-	-
<i>National playday</i>	-	500	(500)	-	-
<i>NHC</i>	-	10,029	(12,271)	2,242	-
<i>Skate Camp</i>	-	16,147	(9,172)	-	6,975
<i>The Blair project</i>	-	920	(920)	-	-
<i>Youth Led community</i>	-	10,000	(10,000)	-	-
<i>Youth Investment Fund -</i>	-	67,984	(63,530)	-	4,454
<i>Youth Investment Fund -</i>	-	313,529	-	(270,045)	43,484
Total	85,635	510,829	(258,178)	(270,045)	68,241

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
MCC - Easter Play Scheme	Enriching holiday activities and nutritious meals for children and young people aged 5 to 16 who are eligible for benefits-related free school meals
MCC - Central Youth Partnership	Central Youth Partnership grant
MCC/Other - Garden	Sustainable gardening, focusing on waste repurposing, carbon capture, soil health, pollinator ecosystems, and reducing carbon footprints.
Bike Project	Bicycle maintenance and renovation workshops
Manchester NHS - SCAC	Recruiting and supporting an NHC scheme coordinator and 40 volunteers, managing funds to address local and citywide health priorities, evaluating project impacts and operations, and securing additional funding to ensure continuity, expansion, and community ownership.
NHC	
SEND Young Manchester	Support youth-led activities that amplify youth voices, promotes social action, and strengthen community engagement for disabled and/or neuro-divergent young people.
Community Garden	Sustainable gardening, focusing on waste repurposing, carbon capture, soil health, pollinator ecosystems, and reducing carbon footprints. Key activities include rainwater harvesting, composting, vertical growing, and demoing affordable eco-friendly techniques.
16 weeks craft session	Crafting course for children and young people
Community organisation	Supporting families impacted by the cost-of-living crisis.
HAF play fund	Enriching holiday activities and nutritious meals for children and young people aged 5 to 16 who are eligible for benefits-related free school meals
Feb HAF	Supporting the Department of Education's holiday activities, including healthy eating to prevent holiday hunger and physical activities.
Oct HAF	As above
Hate crime awareness	Promoting inclusivity and understanding, reducing hate crimes, and providing resources for young people and families through interactive displays, social media outreach, and advice.
MCC cultural dance and nutrition	Facilitating cultural dance and exercise sessions and nutrition workshops.
MCC Y&P for Q4	Coordinate and deliver with partners, open access youth and play provision across Moss Side, Hulme, and Fallowfield.
National playday	Promote play with activities including arts and crafts, sports, and storytelling.

Transfers

During the period £1797523 was spent from a restricted fund on fixed assets which were capitalised; the assets themselves are available for the general purposes of the charity and so are not restricted. That amount was therefore transferred to unrestricted funds.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Skate Camp	Host Skate Camp, which will facilitate circus, forest school and den building, carpentry, graffiti arts, freestyle rap and acrobatics, alongside skateboarding.
The Blair project	Encouraging Science, Technology, Engineering and Mathematics (STEM), including science activities for children aged 6–13, focusing on climate change and sustainability.
Youth Led community safety grant	<p>The funding will support detached youth work to engage young people in parks and streets, particularly those affected by violence or aggressive behaviours, fostering trust and relationships to encourage participation in existing prosocial activities and inform the development of new programs at Moss Side Millennium Powerhouse.</p> <p>Creating a more environmentally sustainable youth facility. Delivering decarbonisation efforts, including energy efficiency upgrades (such as insulation, replacement of doors and windows), and transitioning to renewable energy sources.</p>
Youth Investment Fund - Revenue grant	<p>Organisational strengthening activities, including business planning, business development and income diversification, environmental sustainability, strengthening the quality of youth work skills and provision, and developing a Target Operating Model.</p>
Youth Investment Fund - Capital grant	<p>Partnership strengthening activities, including training and facilitation to improve support for young people and families affected by violent crime.</p> <p>Expansion and delivery of youth work, including centre-based, targeted and/or detached youth work, to support children and young people, with a specific focus on wellbeing and life skills.</p>

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

21 Analysis of movement in unrestricted funds

Current period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	2,753,844	401,344	(335,450)	(2,449,318)	370,420
<i>Designated funds:</i>					
Property reserve	-	-	-	4,258,295	4,258,295
Total unrestricted funds	2,753,844	401,344	(335,450)	1,808,977	4,628,715

Prior period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	2,528,922	395,294	(440,417)	270,045	2,753,844

Name of

unrestricted fund

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds
Building, Office and IT infrastructure and improvements	To provide for the cost of building improvements to maintain in compliance with Health and Safety and to provide a positive environment for staff, volunteers and our customers. This includes the costs of refurbishing or replacing office furniture and equipment, and/or
Property reserve	This reserve is equivalent to the net book value of fixed assets and demonstrates that these funds are not freely available to spend on the operating costs of the charity, and so should not be included in free

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

22 Analysis of group net assets between funds

Current reporting period

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	4,258,295	-	4,258,295
Net current assets/(liabilities)	370,420	199,102	569,522
	4,628,715	199,102	4,827,817
	4,628,715	199,102	4,827,817

Previous reporting period

	Unrestricted funds £	Restricted funds £	Total £
<i>Tangible fixed assets</i>	<i>2,471,405</i>	<i>-</i>	<i>2,471,405</i>
<i>Net current assets/(liabilities)</i>	<i>282,439</i>	<i>68,241</i>	<i>350,680</i>
	<i>2,753,844</i>	<i>68,241</i>	<i>2,822,085</i>
	<i>2,753,844</i>	<i>68,241</i>	<i>2,822,085</i>

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Equipment	
	2025 £	2024 £
One to five years	31,120	3,600
Over five years	138,839	-
Less than one year	8,080	960
	178,039	4,560
	178,039	4,560

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2025 (continued)

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the year	2,005,732	207,528
Adjustments for:		
Depreciation charge	26,287	28,961
Dividends, interest and rents from investments	(10,717)	(7,425)
Decrease/(increase) in debtors	(33,668)	(4,891)
Increase/(decrease) in creditors	(243,519)	265,908
	1,744,115	490,081
<i>Net cash provided by operating activities</i>	1,744,115	490,081

MOSS SIDE MILLENNIUM POWERHOUSE LTD

England & Wales - Charity number 1077564

Accounts

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2024

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

-

INDEX

Administrative information	1
Trustees' and Directors' annual report	2 – 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 – 29

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

DIRECTORS

Erinma BELL (Chair from 06/10/23)
John Egerton (Appointed 25/04/24)
Frances CAMPBELL-MILLER (Appointed 25/07/23)
Samuel Ray LEWIS (Appointed 26/07/23)
Otis Shaun THOMAS (Appointed 26/07/23)
Charlotte Louise Norman (Appointed 31/07/24)
Elizabeth Donevan (Appointed 02/04/24)
Emily Rowles (Resigned 17/01/24)
Jane Thorpe (Resigned 05/02/24)
Lisa Mary Harvey-Nebil (Resigned 05/02/24)
Carla Bridget Amesu (Resigned 10/05/24)
Penelope Rhiannon Shannon (Resigned 31/10/2024)

KEY STAFF

CEO - Lisa Davenport
Operations Manager- Rachel Cargill
Business & Finance Manager – Wesam Sedeq

PRINCIPAL PLACE OF BUSINESS

140 Raby Street
Manchester M15 4SL

INDEPENDENT EXAMINER

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester M60 0AS

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Charitable objects

The charitable objectives for which the Company was established are as follows:

- i. the empowerment of young people to develop emotionally, mentally, physically and spiritually so that they can contribute as active citizens in their community and wider world.
- ii. the provision of facilities for leisure time and recreational activities with the object of improving the conditions of life of young people in the interests of social welfare.
- iii. the advancement of education and learning in particular but not exclusively through the provision of advice, information, training and support.
- iv. the combating of the effects of and distress caused by poverty and social exclusion on young people in particular but not exclusively through the provision of advice, information and support of matters related both to their health, personal and social education, well-being and welfare and also to enable them to enter into employment or establish new businesses.
- v. For such other charitable purposes as the Trustees in their absolute discretion think fit.

Activities

In furtherance of its objectives, the charity operates the Moss Side Millennium Powerhouse, a centre for children, young people and the community which provides a base for its own projects and the work of other agencies which support the core objectives of the charity. The charity is referred to as MSMPH in these financial statements.

Public benefit

Directors have completed this report with regard to the Charity Commission's General Guidance on Charities and Public Benefit document and consider that the Achievements and Performance issues set out below demonstrate that the objectives of the charity have been implemented with regard to the Principles of Public Benefit, as outlined in this guidance.

Contribution of volunteers

MSMPH has a regular cohort of volunteers that support various projects. The neighbourhood health champion project has 20 volunteers signed up and they volunteer on and offsite. The clothes swap project has 10 volunteers who regularly sort the clothes and attend the monthly Friday events. We also have a strong youth work volunteer.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

Moss Side Millennium Powerhouse Limited (“MSMPH”) is a Registered Charity and a Company Limited by Guarantee. It was formed on July 2 1999, registered with the Charity Commission on September 27 1999 and took possession of the newly built Moss Side Millennium Powerhouse in November 2000, under a 125-year peppercorn lease from Manchester City Council (MCC).

The development replaced a site, which was once the Moss Side Youth Club and the funding for the new building included a significant contribution from the Millennium Commission. The capital project was managed and contracted by Manchester City Council as was the 2004/5 extension to the building (known as the West Wing).

The Powerhouse opened in 2000 with a vision to enable young people to have influence on its agenda and which would reflect their own developmental needs.

The Powerhouse has continued to support a range of users in 2023-24 including:

- Children and Young People
- Youth service providers operate evening open access sessions.
- Community groups and volunteers
- Sports and physical activities
- Families

The staff team, with the support of external specialists, trustees, and Manchester City Council, have delivered significant progress against the aims outlined in their 2023 strategic plan, namely commencing refurbishments and realising our ambition to become a youth delivery provider. We have also developed a health and wellbeing service, which has surpassed the expectations of the funder, in terms of the diverse reach, and engagement of, neighbourhood volunteers (our ‘health’ champions).

Operational delivery is underway with capital and revenue programmes running concurrently, representing challenges that will be managed with a proactive approach to Programme Management.

Funding

Thanks to the continued financial support from Manchester City Council and the diligent work of our Business and Finance Manager and the CEO’s commitment to seeking external funds we achieved a healthy surplus, met our income generation targets (exceeding last years) and were able to fund new staff and infrastructure. The Powerhouse is now in a strong position to both attract and manage large grants, become contract ready and manage more diverse income streams. The funding opportunity that has resulted in capital renovations and a steadfast growth in the staff team does impact on our operating model and sustainability. Investment in specialist fundraising support has been planned for 2024/25 to ensure our new youth service, if successful, can continue to be funded over the coming years.

We are pleased to report the building is fully occupied with partners who contribute a wide range of valuable services to young people in our communities. This has developed from previous years. This resilient financial position was not always evident, and this gives us all confidence for the future whilst none of the Team are complacent!

We prepared the organisation to apply for a large capital refurbishment bid from the Youth investment Fund (central government) and successfully achieved the sum of 2.78 million pounds. This was a lengthy complicated process and was achieved despite the barriers that were presented along the way. The bid consisted of a capital refurbishment to improve the sites carbon footprint and to start a multi-phase programme to future proof the Powerhouse. The revenue element of the bid was to grow the staff team to direct deliver 5 sessions of youth work per week, and to support business planning and review our operating model.

Staff Team

Our CEO continues to lead our team with energy and passion and most importantly has continued to champion the Powerhouse at every opportunity. The reputation of the Powerhouse is that of a reliable and connected service deliverer and a home for the community and partnerships. We have a strong Business and Finance Manager who is

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

a Chartered Certified Accountant and a member of ACCA. We have recruited an Operations Manager to support and develop the team, organising and refining the operations and systems in the Powerhouse. The Youth and Community Development Manager continues to work with young and we appointed a youth team in January 24, growing our capacity to run more youth sessions from the powerhouse. The revenue funding from the Youth Investment Fund (YIF) has enabled the CEO and trustees to build its internal team alongside appointing external specialists to work with us whilst we build our infrastructure and operating model in a considered and sustainable way.

Partners

We extend our heartfelt gratitude to our corporate sponsors ANS, Imtech and Henry Blu for their unwavering support and commitment to our mission. Your generous contributions have been instrumental in helping us to deliver the services that children and young people need and ask for, and those, which can be difficult for some funders to support.

We continue to work with partners to ensure we have a varied offer for children and young people. Our holiday provision is delivered in house with support and continues to be popular and well attended. We continue to lead a funded partnership to support smaller youth organisations and secure extra activity within the Powerhouse.

The Powerhouse has a partnership with the NHS to support the Neighbourhood Health Champion (NHC) Volunteer Programme. This has grown and developed and brought more volunteers into the Powerhouse and focuses on the local health inequalities.

We bring the community together annually with a festive celebration funded by partners to offer a warm fun environment where families can come and enjoy some festive cheer. This has grown significantly over the years and now has around 350 people attending.

The building is busy and with a much more diverse and energetic offer than in previous years. The Trustees are grateful to the work of our growing team who have continued to deliver and improve our offer through very difficult times.

Our Youth Delivery partners, tenants and partners who regularly hire space are incredibly valued. We recognise there will be disruptions for these partners as we continue with our renovations work through 2024, which will cause noticeable disruptions, with construction work whilst the building remains open.

We will continue to work with our partners to address concerns early and to find ways to acknowledge and appreciate their continued support:

Central Youth Partnership	Tenants	Frequent Hirers
Families Against Violence	Career Connect - Targeted Youth Support Service	Flava Netball
KYSO Project CIC	Emerge (NHS) - mental health services for 16 and 17 year olds	Stride UK
Hideaway	Manchester City Council (MCC) Library	Greater Manchester Immigration Aid Unit
Trinity House	Manchester Leaving Care	
Odd Arts		Revelation Church
Sense services	CAMHS Thrive (NHS)	Ballers Netball Club
	MFT Social Communication Pathway (NHS)	Kumon
	Baha'i Institutes	
	Ihsaan International	
	FS Training Consultancy	
	Thrive in Education (NHS) - support for young people through schools	

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

We are proud to work alongside organisations that share our vision for a better future. Thank you for making a meaningful difference in the lives we serve.

Social Value

Our aim to maximise Social Value contributions from suppliers and business has been successful. Thanks to Imtech and ANS for supporting care leavers and young carers at Christmas time. Moody's Volunteers for their volunteering on our garden along with local primary schools.

Capital Programme

As part of the National Youth Guarantee, The Department for Culture, Media and Sport developed the Youth Investment Fund, delivered by Social Investment Business, investing over £300 million to transform and level up the out-of-school youth sector across England in priority areas. One of our significant achievements this year was securing capital funding from this highly competitive fund. This has enabled us to commence a multi-phase programme to decarbonise our building and undertake significant upgrades, starting with an envelope-first approach. These enhancements will help us to improve our youth offer for children, young people, their families and our tenants and partners.

The capital works is part of a multi-phase plan to deliver significant upgrades, including insulation, new doors, windows, roof repairs, and replacing systems, to reduce energy costs and our carbon footprint. Plans also include installing solar panels, and consider greener approaches to improve efficiency, to future-proof the building, and free up more funds for service delivery.

Construction work commenced in March 2024 with scaffolding in place and stakeholders engaged for the months ahead. We expect this first phase of building works to be completed by in this next financial year by Quarter 3.

FINANCIAL REVIEW

Overview

We report a surplus of £224,922 on unrestricted reserves after transfers.

Risk management

Key risks associated to taking on a capital programme of this size were identified, logged, monitored and mitigation and avoidance plans executed. The key risks are summarised as: funding risks, financial risks, project delivery risks, operational risks, sustainability risks, reputational risks, and legal and compliance risks.

The Board will meet on a quarterly basis and continue to review the key operational and financial risks facing the organisation. Furthermore, the Executive Team have will meet monthly with the external building contractor, B&E Boys, to oversee risks, issues and financial controls relating to the capital programme, supported by a Programme Manager, Contract Administrator (also a Quantity Surveyor) and Architect team.

The procurement process for appointing B&E Boys was independently audited by Fusion21, and regular updates are provided to the funder.

We have continued to strengthen our financial position and manage our reserves, although by expanding into the delivery of youth services, we recognise the need to review our business model. We expect to produce a new business plan in 2024/25, alongside reviewing policies and procedures (Delegation of Authority, Corporate and Programme Risk Registers, Maintenance Schedule, Procurement, Working Practices etc.), to ensure a comprehensive approach to risk management, particularly as we begin to scale and diversify our operations.

Whilst the building will remain operational for partners delivery and our own youth work, we will be rotating the use of rentable spaces to ensure building works and operations can continue concurrently. A key risk to manage during 2024/25 is losing tenants or frequent hirers who contribute invaluable income to the Powerhouse. This capital programme has notable operational impact on tenants and partners based in the building, as we will not close the building during this phase of renovations. To help manage this risk we have agreed a risk management and contingency

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

budget with the funder to ensure we are not financially disadvantaged and to ensure the wellbeing of staff and tenants throughout construction. We also have the ability to cover income lost in the periods where we are unable to hire spaces to partners who operate here on a one-off or periodic basis.

We recognise the benefit of strengthening our approach to fundraising and income generation, including applying a Full Cost Recovery approach. Resource has been dedicated to these areas in 2024/25, and we plan on taking advantage of organisational development support offered by the Youth Investment Fund.

Principal funding sources

In recent years the Powerhouse has been affected by ongoing reductions in public sector expenditure and increasing pressures on non-statutory funding sources. The organisation continues to develop income streams through long term office space, ad-hoc room hire and contributions from partner agencies, which contributes sizeably to our unrestricted income.

The principal funding source for 2023/24 has derived from a Youth Investment Fund (YIF) multi-year grant award totalling £2.78m from the Social Investment Business Foundation.

The Powerhouse continues to benefit from £110,000 per annum revenue funding from Manchester City Council which contributes to core running costs of the building and enables us to host other youth services.

Reserves

The Board has determined that the charity needs reserves of three to six months operating costs to provide working capital and a buffer against changes in the funding regime. This would equate to free reserves in the range of £117,715 to £235,429. The increase in core operating costs is linked to an increase in cost across the board including the employment of a permanent Operations Manager.

The free reserves as at 31 March 2024 were £235,429 within the set range. The total reserves were £282,439 (2023: £302,297). £47,010 was allocated against a Building, Office and IT Infrastructure and Improvements Designated Fund.

The directors are committed to maintain adequate capital and keep the reserves position under review.

FUTURE PLANS

In 2022/23 the trustees agreed a strategic plan for the Powerhouse with 6 clear aims:

1. Completing phase 1 of a capital refurbishment of the Powerhouse.
2. Sustaining our Service Offer and funding our youth programme
3. Refining Processes
4. Planning further phases of refurbishment needed for decarbonisation
5. Board Review and Development
6. Youth Voice

Significant achievements have been delivered in this year to deliver against the above aims. Further work described below will support us to continue to deliver against these original aims:

Aim 1 - Phase 1 due to complete by Quarter 3 in 2024/25

Aim 2 – Youth services will be piloted and reviewed, with fundraising plans executed to sustain the service offer longer-term

Aim 3 – Business planning and organisational development activity will be undertaken to manage continued risks and to strengthen our systems, policies and procedures to underpin our foundations during this period of organisational growth.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

Aim 4 – Additional planning work will be undertaken to consider future phases of infrastructure development and movement towards decarbonisation.

Aim 5 – Further trustee recruitment and away days will be planned to strengthen the organisation’s approach to governance and board engagement.

Aim 6 – Youth Voice work is planned under the YIF grant, which will include us reviewing how we engage children and young people in decision making, and ensure their contributions are valued.

We will take an iterative approach to our planning and delivery of activities to deliver against our aims. We will also consider our approach to evaluation and consultation.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 2 July 1999. It is a registered charity with the Charity Commission. The Articles of Association will be updated in the next financial year to better reflect governance arrangements as we continue to develop, which includes a review trustee appointment and training and delegated powers.

Appointment of trustees

The trustees are appointed as follows:

The trustees appointed by the Directors hold office for a period of three years and are eligible for election for a further maximum three-year term.

Any trustees appointed by the members in an annual general meeting are subject to retirement by rotation, one third (being those longest in office) retiring each year and are eligible for re-appointment.

Trustee induction and training

Induction and training of trustees is carried out by nominators, although trustees are partly recruited because of existing skills and experience, and therefore Trustees are responsible for their own training.

Organisation

The Board, which must not be less than three members and not more than twelve, administers the Charity and meets as necessary, usually no less than 6 times a year. The Board occasionally sets up ad hoc working groups to look at specific matters and to report back.

The Board of directors will implement a new Delegation of Authority in 2024/25 as part of their governance review. Executive control was exercised by the Board or individual Trustees under delegated authority. The day-to-day operations of the Charity are the responsibility of the CEO who reports to the trustees.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Moss Side Millennium Powerhouse Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- elect suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



23 / 12 / 2024

John Egerton, Director

Date

Moss Side Millenium Powerhouse Limited
Independent examiner's report to the trustees
for the year ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 as set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

23 / 12 / 2024

Moss Side Millenium Powerhouse
Statement of Financial Activities
including Income and Expenditure account
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income from:							
Donations and legacies	3	1,606	270,045	271,651	100,500	-	100,500
Charitable activities	4	367,950	240,784	608,734	267,441	189,336	456,777
Other trading income	5	18,313	-	18,313	-	-	-
Investment income	6	7,425	-	7,425	2,173	-	2,173
Total income		395,294	510,829	906,123	370,114	189,336	559,450
Expenditure on:							
Cost of raising funds	7	60,690	-	60,690	1,702	-	1,702
Charitable activities	8	379,727	258,178	637,905	323,863	152,357	476,220
Total expenditure		440,417	258,178	698,595	325,565	152,357	477,922
Net income/(expenditure) for the year		(45,123)	252,651	207,528	44,549	36,979	81,528
Transfer between funds		270,045	(270,045)	-	-	-	-
Net movement in funds for the year		224,922	(17,394)	207,528	44,549	36,979	81,528
Reconciliation of funds							
Total funds brought forward		2,528,922	85,635	2,614,557	2,484,373	48,656	2,533,029
Total funds carried forward		2,753,844	68,241	2,822,085	2,528,922	85,635	2,614,557

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Moss Side Millenium Powerhouse
Company Number 3802430**

Balance sheet as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		2,471,405		2,230,321
Total fixed assets			<u>2,471,405</u>		<u>2,230,321</u>
Current assets					
Debtors	15	44,197		39,306	
Cash at bank and in hand		592,851		365,390	
Total current assets		<u>637,048</u>		<u>404,696</u>	
Creditors: amounts falling due in less than one year	16	(286,368)		(20,460)	
Net current assets			<u>350,680</u>		<u>384,236</u>
Total assets less current liabilities			<u>2,822,085</u>		<u>2,614,557</u>
Net assets			<u><u>2,822,085</u></u>		<u><u>2,614,557</u></u>
The funds of the charity:					
Restricted income funds			68,241		85,635
Unrestricted, designated income funds			2,518,415		-
Unrestricted income funds			235,429		2,528,922
Total charity funds			<u><u>2,822,085</u></u>		<u><u>2,614,557</u></u>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 29 form part of these accounts.

Approved by the trustees and signed on their behalf by:

John Egerton

John Egerton, Trustee

23 / 12 / 2024

Moss Side Millenium Powerhouse

Statement of Cash Flows for the year ending 31 March 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	24	490,081	169,237
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		7,425	2,173
Purchase of tangible fixed assets		(270,045)	-
Cash provided by/(used in) investing activities		(262,620)	2,173
Increase/(decrease) in cash and cash equivalents in the year		227,461	171,410
Cash and cash equivalents at the beginning of the year		365,390	193,980
Cash and cash equivalents at the end of the year		592,851	365,390

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moss Side Millenium Powerhouse meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising and the associated support
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Long leasehold land and buildings	1% p.a
Fixtures, Furnitures and Fittings	25% p.a
Office equipment	40% p.a

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 5.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Donation income	1,606	-	1,606	500	-	500
Grant income	-	-	-	100,000	-	100,000
Capital grant income	-	270,045	270,045	-	-	-
	<u>1,606</u>	<u>270,045</u>	<u>271,651</u>	<u>100,500</u>	<u>-</u>	<u>100,500</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Grants	110,997	240,784	351,781	243,468	189,336	432,804
Rent and room hire	256,953	-	256,953	23,973	-	23,973
	<u>367,950</u>	<u>240,784</u>	<u>608,734</u>	<u>267,441</u>	<u>189,336</u>	<u>456,777</u>

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Income from other trading activities

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Other income	18,313	-	18,313	-	-	-
	18,313	-	18,313	-	-	-
	18,313	-	18,313	-	-	-

6 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

7 Analysis of expenditure on cost of raising funds

	2024	2023
	£	£
Staff costs	39,295	-
Property costs	-	1,322
Support costs (see note 9)	21,028	380
Governance costs (see note 9)	367	-
	60,690	1,702
	60,690	1,702

8 Analysis of expenditure on charitable activities

	2024	2023
	£	£
Staff costs	144,081	163,558
Events	2,613	-
Project costs	183,213	103,920
Other expenditure	519	-
Seconded, freelance and other staff	1,750	1,850
Staff recruitment, training & other costs	7,828	1,261
Depreciation	28,961	28,961
Bank charges	-	72
Property and security costs	129,655	130,901
Irrecoverable VAT	60,834	-
Support costs (See note 9)	77,105	37,687
Governance costs (see note 9)	1,346	8,010
	637,905	476,220
	637,905	476,220

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

9 Analysis of governance and support costs

Support costs:

	2024	2023
	£	£
Staff costs	78,590	27,226
Consultancy and Legal	1,305	-
Bank charges	60	-
Office costs	8,252	10,841
Other expenditure	6,409	-
Staff recruitment, training & other costs	3,517	-
	98,133	38,067
	98,133	38,067

Governance costs:

	2024	2023
	£	£
Staff costs	-	5,307
Accountancy fees	1,713	1,699
Consultancy and legal fees	-	1,004
	1,713	8,010
	1,713	8,010

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Depreciation	28,961	28,961
Operating lease rentals:		
Equipment	480	-
Accountancy fees - Independent examiner fees	415	900
Accountancy fees - other fees	1,585	600
	28,961	28,961
	28,961	28,961

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

11 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	243,669	184,615
Social security costs	14,082	8,744
Pension costs	4,215	2,732
	261,966	196,091
Allocated as follows:		
Cost of raising funds	39,295	-
Charitable activities	144,081	163,558
Support costs	78,590	27,226
Governance costs	-	5,307
	261,966	190,784
	261,966	190,784

No employees had employee benefits in excess of £60,000 (2023: Nil).

The average monthly number of staff employed during the period was 14 (2023: 11).

The key management personnel of the charity comprise the trustees, the CEO, Business and Finance Manager & Operations Manager. The total employee benefits of the key management personnel of the charity were £114,035 (2023: £75,902).

12 Trustee remuneration and expenses, and related party transactions

No trustees claimed any expenses (2023: Nil).

There were no donations from related parties which are outside the normal course of business and no restricted donations from related parties. (2023: Nil)

Millenium Powerhouse. As part of their employment, they were paid salary costs totalling £2,552. No other remuneration was received by any trustee or person closely related or connected with them (2023: Nil).

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

Cost	Long Leasehold Property £	Fixtures, Furniture & Equipment £	Office Equipment £	Total £
At 1 April 2023	2,896,129	224,313	31,414	3,151,856
Additions	270,045	-	-	270,045
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	3,166,174	224,313	31,414	3,421,901
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation				
At 1 April 2023	665,808	224,313	31,414	921,535
Charge for the year	28,961	-	-	28,961
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	694,769	224,313	31,414	950,496
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value				
At 31 March 2024	2,471,405	-	-	2,471,405
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 March 2023</i>	<i>2,230,321</i>	<i>-</i>	<i>-</i>	<i>2,230,321</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15 Debtors

	2024 £	2023 £
Trade debtors	24,315	27,303
Staff loans	261	361
Accrued income and prepayments	13,681	11,642
VAT Debtor	5,940	-
	<hr/>	<hr/>
	44,197	39,306
	<hr/> <hr/>	<hr/> <hr/>

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	231,799	7,997
Accruals	13,612	11,594
Deferred income	22,542	-
Taxation and social security costs	-	869
VAT Provision	18,415	-
	286,368	20,460
	286,368	20,460

17 Deferred Income

	2024	2023
	£	£
Deferred Grant income:		
MCC - Youth and Play Hub	88,000	-
NHC Funding	14,284	-
Other deferred income	(79,742)	-
	22,542	-
Deferred income carried forward	22,542	-

18 Contingent liability

The Youth Investment Fund Capital grant (£0.3m at 31st March 2024 but will total £2.46m at completion) is subject to an "asset liability period" of 10 years from completion. Whilst the likelihood of clawback of the funding is considered low, it is possible.

19 Capital commitments

As at 31 March 2024 the company had contracted building works amounting to £1,347,501 (2023: Nil).

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of movements in restricted funds

Current reporting period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
MCC - Easter Play Scheme	6,356	-	(6,356)	-	-
MCC - Central Youth Partnership	50,000	-	(47,647)	-	2,353
MCC/Other - Garden	6,014	-	(2,610)	-	3,404
MCC - Other	2,242	-	-	(2,242)	-
Bike Project	4,579	-	(2,283)	-	2,296
Manchester NHS - SCAC	14,125	-	(13,680)	-	445
Other grants	2,319	-	(1,336)	-	983
SEND Young Manchester	-	1,500	(1,500)	-	-
Community Garden	-	1,000	-	-	1,000
16 weeks craft session	-	973	-	-	973
Community organisation	-	30,000	(30,000)	-	-
HAF play fund	-	18,183	(18,183)	-	-
Feb HAF	-	4,952	(3,758)	-	1,194
Oct HAF	-	3,069	(3,069)	-	-
Hate crime awareness	-	1,000	(1,000)	-	-
MCC cultural dance and nutrition	-	1,900	(1,220)	-	680
MCC Y&P for Q4	-	29,143	(29,143)	-	-
National playday	-	500	(500)	-	-
NHC	-	10,029	(12,271)	2,242	-
Skate Camp	-	16,147	(9,172)	-	6,975
The Blair project	-	920	(920)	-	-
Youth Led community	-	10,000	(10,000)	-	-
Youth Investment Fund - Revenue grant	-	67,984	(63,530)	-	4,454
Youth Investment Fund - Capital grant	-	313,529	-	(270,045)	43,484
Total	85,635	510,829	(258,178)	(270,045)	68,241

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of movements in restricted funds (continued)

Previous reporting period

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2023 £</i>
MCC - Easter Play Scheme	6,436	1,897	(1,977)	-	6,356
MCC - Central Youth Partnership	-	55,000	(5,000)	-	50,000
MCC/Other - garden	927	6,860	(1,773)	-	6,014
MCC - Other	2,835	5,848	(6,441)	-	2,242
MCC - Summer 2021	-	46,718	(46,718)	-	-
MCC - Youth & Play	10,000	10,000	(20,000)	-	-
Young Manchester	13,894	4,845	(18,739)	-	-
YM - Easter 2021	-	10,770	(10,770)	-	-
Bike Project	-	6,000	(1,421)	-	4,579
Other - fashion show	439	1,860	(2,299)	-	-
Manchester NHS - SCAC	14,125	-	-	-	14,125
Other grants	-	39,538	(37,219)	-	2,319
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	48,656	189,336	(152,357)	-	85,635
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
MCC - Easter Play Scheme	Enriching holiday activities and nutritious meals for children and young people aged 5 to 16 who are eligible for benefits-related free school meals
MCC - Central Youth Partnership	Central Youth Partnership grant
MCC/Other - Garden	Sustainable gardening, focusing on waste repurposing, carbon capture, soil health, pollinator ecosystems, and reducing carbon footprints.
Bike Project	Bicycle maintenance and renovation workshops
Manchester NHS - SCAC	Recruiting and supporting an NHC scheme coordinator and 40 volunteers, managing funds to address local and citywide health priorities, evaluating project impacts and operations, and securing additional funding to ensure continuity, expansion, and community ownership.
NHC	
SEND Young Manchester	Support youth-led activities that amplify youth voices, promotes social action, and strengthen community engagement for disabled and/or neuro-divergent young people.
Community Garden	Sustainable gardening, focusing on waste repurposing, carbon capture, soil health, pollinator ecosystems, and reducing carbon footprints. Key activities include rainwater harvesting, composting, vertical growing, and demoing affordable eco-friendly techniques.
16 weeks craft session	Crafting course for children and young people
Community organisation	Supporting families impacted by the cost-of-living crisis.
HAF play fund	Enriching holiday activities and nutritious meals for children and young people aged 5 to 16 who are eligible for benefits-related free school meals
Feb HAF	Supporting the Department of Education's holiday activities, including healthy eating to prevent holiday hunger and physical activities.
Oct HAF	As above
Hate crime awareness	Promoting inclusivity and understanding, reducing hate crimes, and providing resources for young people and families through interactive displays, social media outreach, and advice.
MCC cultural dance and nutrition	Facilitating cultural dance and exercise sessions and nutrition workshops.
MCC Y&P for Q4	Coordinate and deliver with partners, open access youth and play provision across Moss Side, Hulme, and Fallowfield.
National playday	Promote play with activities including arts and crafts, sports, and storytelling.

Transfers

During the period £270,045 was spent from a restricted fund on fixed assets which were capitalised; the assets themselves are available for the general purposes of the charity and so are not restricted. That amount was therefore transferred to unrestricted funds.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Skate Camp	Host Skate Camp, which will facilitate circus, forest school and den building, carpentry, graffiti arts, freestyle rap and acrobatics, alongside skateboarding.
The Blair project	Encouraging Science, Technology, Engineering and Mathematics (STEM), including science activities for children aged 6–13, focusing on climate change and sustainability.
Youth Led community safety grant	The funding will support detached youth work to engage young people in parks and streets, particularly those affected by violence or aggressive behaviours, fostering trust and relationships to encourage participation in existing prosocial activities and inform the development of new programs at Moss Side Millennium Powerhouse.
Youth Investment Fund - Revenue grant	<p>Creating a more environmentally sustainable youth facility. Delivering decarbonisation efforts, including energy efficiency upgrades (such as insulation, replacement of doors and windows), and transitioning to renewable energy sources.</p> <p>Organisational strengthening activities, including business planning, business development and income diversification, environmental sustainability, strengthening the quality of youth work skills and provision, and developing a Target Operating Model.</p>
Youth Investment Fund - Capital grant	<p>Partnership strengthening activities, including training and facilitation to improve support for young people and families affected by violent crime.</p> <p>Expansion and delivery of youth work, including centre-based, targeted and/or detached youth work, to support children and young people, with a specific focus on wellbeing and life skills.</p>

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

21 Analysis of movement in unrestricted funds

Current period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	2,528,922	395,294	(440,417)	(2,248,370)	235,429
<i>Designated funds:</i>					
Property reserve	-	-	-	2,471,405	2,471,405
Building, Office and IT infrastructure and improvements	-	-	-	47,010	47,010
Total unrestricted funds	2,528,922	395,294	(440,417)	270,045	2,753,844

Prior period

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	2,484,373	370,114	(325,565)	-	2,528,922

Name of

unrestricted fund

Description, nature and purposes of the fund

General fund

The free reserves after allowing for all designated funds

Building, Office and IT infrastructure and improvements

To provide for the cost of building improvements to maintain in compliance with Health and Safety and to provide a positive environment for staff, volunteers and our customers. This includes the costs of refurbishing or replacing office furniture and equipment, and/or upgrading IT infrastructure.

Property reserve

This reserve is equivalent to the net book value of fixed assets and demonstrates that these funds are not freely available to spend on the operating costs of the charity, and so should not be included in free reserves.

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

22 Analysis of group net assets between funds

Current reporting period

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	2,471,405	-	2,471,405
Net current assets/(liabilities)	282,439	68,241	350,680
Total	2,753,844	68,241	2,822,085

Previous reporting period

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	2,230,321	-	2,230,321
Net current assets/(liabilities)	298,601	85,635	384,236
Total	2,528,922	85,635	2,614,557

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Equipment	
	2024 £	2023 £
One to five years	3,600	-
Over five years	-	-
Less than one year	960	-
	4,560	-

Moss Side Millenium Powerhouse

Notes to the accounts for the year ended 31 March 2024 (continued)

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the year	207,528	81,528
Adjustments for:		
Depreciation charge	28,961	28,961
Dividends, interest and rents from investments	(7,425)	(2,173)
Decrease/(increase) in debtors	(4,891)	58,951
Increase/(decrease) in creditors	265,908	1,970
	490,081	169,237
<i>Net cash provided by operating activities</i>	490,081	169,237

MOSS SIDE MILLENNIUM POWERHOUSE LTD

England & Wales - Charity number 1077564

Accounts

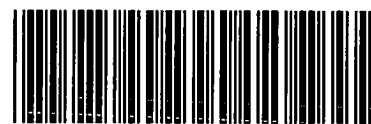
MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2023

TUESDAY



ACIPHDUA

A03

19/12/2023

#67

COMPANIES HOUSE

Company number 03802430
Charity number 1077564

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2023**

INDEX

Administrative information	1
Trustees' and Directors' annual report	2 – 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 – 17

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023**

DIRECTORS

Carla Henry
Lisa Harvey-Nebil (chair from 25/11/21)
Cllr Emily Rowels
Penelope Shannon
Jane Thorpe

KEY STAFF

CEO - Lisa Davenport
Operations Manager- Rachel Cargill
Finance & Admin – Wesam Sedeq

**REGISTERED OFFICE &
PRINCIPAL PLACE OF BUSINESS**

Moss Side Millennium Powerhouse
140 Raby Street
Manchester M15 4SL

**INDEPENDENT EXAMINER
ACCOUNTANTS**

Stacy Mason FCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley - Chartered
Accountants
Hyde Park House
Cartwright Street
Hyde SK14 4EH

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

SOLICITORS

Eversheds
London Scottish House
24 Mount Street
Manchester M2 3DB

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2023**

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The vision of the Powerhouse "is to be a place for young people to find pathways to jobs, training and opportunities to create healthy, dynamic and fulfilling lifestyles".

The charitable objectives for which the Company was established are as follows:

- i. the empowerment of young people to develop emotionally, mentally, physically and spiritually so that they can contribute as active citizens in their community and wider world.
- ii. the provision of facilities for leisure time and recreational activities with the object of improving the conditions of life of young people in the interests of social welfare.
- iii. the advancement of education and learning in particular but not exclusively through the provision of advice, information, training and support.
- iv. the combating of the effects of and distress caused by poverty and social exclusion on young people in particular but not exclusively through the provision of advice, information and support of matters related both to their health, personal and social education, well-being and welfare and also to enable them to enter into employment or establish new businesses.
- v. For such other charitable purposes as the Trustees in their absolute discretion think fit.

Activities

In furtherance of its objectives, the charity operates the Moss Side Millennium Powerhouse, a centre for young people and the community which provides a base for its own projects and the work of other agencies which support the core objectives of the charity.

Public benefit

Directors have completed this report with regard to the Charity Commission's General Guidance on Charities and Public Benefit document and consider that the Achievements and Performance issues set out below demonstrate that the objectives of the charity have been implemented with regard to the Principles of Public Benefit, as outlined in this guidance.

Contribution of volunteers

MSMPH does not have any direct volunteers. Youth projects accessing the centre involve their own volunteers under their own organisation policies.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2023**

ACHIEVEMENTS AND PERFORMANCE

Moss Side Millennium Powerhouse is a Registered Charity and a Company Limited by Guarantee. It was formed on July 2 1999, registered with the Charity Commission on September 27 1999 and took possession of the newly built Moss Side Millennium Powerhouse in November 2000, under a 125-year peppercorn lease from Manchester City Council (MCC).

The development replaced a site, which was once the Moss Side Youth Club and the funding for the new building included a significant contribution from the Millennium Commission. The capital project was managed and contracted by Manchester City Council as was the 2004/5 extension to the building (known as the West Wing).

The Powerhouse opened in 2000 with a vision to enable young people to have influence on its agenda and which would reflect their own developmental needs.

The Powerhouse Tenants consists of:

- Library – offering specific services for young people and open access services and events
- Targeted Youth Support Service (Career Connect) – offering targeted youth support services
- EMERGE – mental health services for 16 and 17 year olds NHS
- Thrive in Education – support for young people through schools NHS
- (SCP) – Social Communication Pathway NHS
- Street League - NEET project
- Odd Arts- Issue based forum theatre
- The House Project- MCC commissioned leaving care service
- FFOP- Training organisation
- FS Training - Training organisation
- Ihsaan School - Training organisation

The Powerhouse has continued to support a range of users in 2022-23 including:

- Children and Young People
- Youth service providers operate evening open access sessions.
- Community groups and volunteers
- Sports and physical activities

Funding - Thanks to the continued financial support from Manchester City Council and the diligent work of our Business Support Manager and our new Finance Manager and Lisa's commitment to seeking external funds we achieved a healthy surplus, met our income generation targets (exceeding last years) and were able to fund new staff and infrastructure. The Powerhouse is sustainable thanks to MCC support but also on the income generated from our tenants in the building.

We are pleased to report the building is fully occupied with partners who contribute a wide range of valuable services to young people in our communities. This is a different picture from previous years. This resilient financial position was not always evident and this gives us all confidence for the future whilst none of the Team are complacent!

Staff Team - Lisa continues to lead our team with energy and passion and most importantly has continued to champion the Powerhouse at every opportunity. The reputation of the Powerhouse is that of a reliable and connected service deliverer and also a home for the community and partnerships. We have filled the finance post and are ready to increase the staff team with an operations Manager to support Lisa as the Powerhouse becomes busier and give the space to focus on realising a capital plan to secure the future development of the Powerhouse. The Youth and Community Development Worker continues to work with young people and our partners to ensure there are spaces and opportunities for young people within the community.

The building is busy and with a much more diverse and energetic offer than in previous years. The Trustees are grateful to the work of our team of nine staff who have continued to deliver and improve our offer through very difficult times.

Partners - With a full building of partners we continue to provide a good working environment to our tenants and suppliers. We continue to invest - where we can - in the building services and also to work as well as we can together. The focus has been on collaboration to assist with holiday delivery of children's activities.

Our aim to maximise Social Value contributions from suppliers and business has been successful. Thanks to COLAS have had some grounds maintenance work. Imtech for their regular support at Christmas with gifts for the leaving care service and our users.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2023**

FINANCIAL REVIEW

Overview

We report a surplus of £44,549 on unrestricted reserves before transfers, which is a positive result as we have emerged from the COVID restrictions.

Risk management

The Board met on a monthly, then moved to a quarterly basis and continued to review the key operational and financial risks facing the organisation. In 2013-14 we had developed a business continuity plan which was revised in 2019/20 to ensure we had operational oversight of our key targets and risks associated with them. In 2020/21 continued to update and improve our general policies and procedures as well as discuss and review local opportunities and partnership development. In 21/22 we have continued to reap the benefits of this work. In 22/23 we have strengthened our position and built up our reserves. Our business model proves to be a sustainable one.

Principal funding sources

In recent years the Powerhouse has been affected by ongoing reductions in public sector expenditure and increasing pressures on non-statutory funding sources. The organisation continues to develop sustainable income streams through long term office space, ad-hock room hire and contributions from partner agencies.

The Powerhouse continues to benefit from £110,000 per annum revenue funding from Manchester City Council which contributes to core running costs of the building and enables us to host other youth services.

Reserves

The Board has determined that the charity needs reserves of three to six months operating costs to provide working capital and a buffer against changes in the funding regime. This would equate to free reserves in the range of £99k - £198k. The free reserves as at March 31 2023 were £302,297, c£105k above the target level. However, as the building is now over twenty years old and there are likely to be major refurbishment works in the near future and with rising energy and other costs, the Directors expect to have to commit these additional reserves to meet costs in the next few years. The directors are committed to maintain adequate capital and keep the reserves position under review.

COVID 19 AND THE PANDEMIC

A distant memory and the organisation has demonstrated its resilience .

FUTURE PLANS

The trustees and staff team have agreed a new strategic plan for the Powerhouse with 6 clear aims:

1. Realising a Capital Project to refurbish the Powerhouse.
2. Developing our Service Offer by becoming a Youth delivery provider
3. Engage with our users, young people, stakeholders and places
4. Planned investment in the Building
5. Setting Future Ambition
6. Delivering Performance

Each of these aims has projects to deliver and develop. Some will be harder than others, particularly to put together a capital programme and secure funding. This will require a discussion with Manchester City council who own the building, major surveys and consultations and understanding the connection between improvements and direct delivery. Our service offer will look at a new health and wellbeing approach with partners and potential funders and building on and employment and skills offer and a creative arts programme. This is clearly based on engagement as we need to work with the ideas, energy, and needs of our places, communities and young people. We need to lead the way with the right partners to produce the right results for the future.

This is a challenging but exciting time and this plan builds on the platform not only of the last years work but the work of the trustees over the years to not only ensure the powerhouse is viable and sustainable, but still has the connection and relevance to the place and its people to set a new future.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2023**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated July 2 1999. It is a registered charity with the Charity Commission.

Appointment of trustees

The trustees are appointed as follows:

The trustees appointed by the Young People's Powerhouse Committee hold office for a period of three years and are eligible for election for a further maximum three-year term.

Any trustees appointed by the members in an annual general meeting are subject to retirement by rotation, one third (being those longest in office) retiring each year and are eligible for re-appointment.

Trustee Induction and training

Induction and training of trustees is carried out by nominators, although trustees are partly recruited because of existing skills and experience, and therefore Trustees are responsible for their own training.

The Powerhouse is working on a formal policy for recruitment and induction.

Organisation

The Board, which must not be less than three members and not more than twelve, administers the Charity and meets as necessary, usually no less than 6 times a year. The Board occasionally sets up ad hoc working groups to look at specific matters and to report back.

The day-to-day operations of the Charity are the responsibility of the Head of Centre. Executive control was exercised by the Board or individual Trustees under delegated authority.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Moss Side Millennium Powerhouse Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

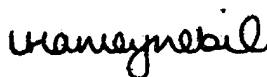
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



Lisa Harvey-Nebil – Director

Date: 11/12/23

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
FOR THE YEAR ENDED MARCH 31 2023**

I report to the charity trustees on the accounts of the company for the year ended March 31 2023 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stacy Mason

For and on behalf of:
HGA Accountants & Financial Consultants LTD
t/a Chittenden Horley - Chartered Accountants

Hyde Park House
Cartwright Street, Newton
Manchester SK14 4EH

Date: 14/2/2023

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources from generated funds:					
Donations	2	100,500	-	100,500	129,566
Charitable activities	3	243,468	189,336	432,804	361,051
Other trading activities	4	23,973	-	23,973	6,086
Investment income - bank interest		2,173	-	2,173	35
TOTAL INCOME		370,114	189,336	559,450	496,738
EXPENDITURE					
Raising funds	5	1,702	-	1,702	1,650
Expenditure on charitable activities	6	323,863	152,357	476,220	440,820
TOTAL EXPENDITURE		325,565	152,357	477,922	442,470
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS					
		44,549	36,979	81,528	54,268
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		44,549	36,979	81,528	54,268
TOTAL FUNDS BROUGHT FORWARD	13	2,484,373	48,656	2,533,029	2,478,761
TOTAL FUNDS CARRIED FORWARD	13	2,528,922	85,635	2,614,557	2,533,029

The notes on pages 10 to 17 form part of these financial statements.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
BALANCE SHEET
AS AT MARCH 31 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	10		2,230,321		2,259,282
CURRENT ASSETS					
Debtors	11	39,306		98,257	
Cash at Bank and in Hand		<u>365,390</u>		<u>193,980</u>	
		404,696		292,237	
CREDITORS					
Amounts falling due in one year	12	<u>20,460</u>		<u>18,490</u>	
NET CURRENT ASSETS			<u>384,236</u>		<u>273,747</u>
NET ASSETS			<u>2,614,557</u>		<u>2,533,029</u>
FUNDS					
Unrestricted	13		2,528,922		2,484,373
Restricted	13		<u>85,635</u>		<u>48,656</u>
TOTAL FUNDS			<u>2,614,557</u>		<u>2,533,029</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending March 31 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 17 form part of these financial statements.

Approved by the Board and authorised for issue on:

8/11/23

And signed on their behalf by:



Lisa Harvey-Nebil - Director

Company registration number 03802430

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
STATEMENT OF CASH FLOWS
AS AT MARCH 31 2023

		2023	2022
	notes	£	£
Cash used in operating activities	15	<u>169,237</u>	<u>22,590</u>
Cashflows from investing activities			
Interest and dividends		<u>2,173</u>	<u>35</u>
Cash provided by/(used in) investing activities		<u>2,173</u>	<u>35</u>
Cashflows from financing activities			
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		171,410	22,625
Cash and cash equivalents brought forward		193,980	171,355
Cash and cash equivalents carried forward		<u>365,390</u>	<u>193,980</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		365,390	193,980
		<u>365,390</u>	<u>193,980</u>

The Charity does not have any debt.

The notes on pages 10 to 17 form part of these financial statements

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities costs of undertaking the work of the charity.

The charity is registered for VAT and can recover all input tax charged. Costs are stated exclusive of VAT were charged.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back office functions, staff costs and professional fees. The basis of allocations is set out in note 5.

Pension contributions

The charity operates a defined contribution pension scheme for its employees, agreeing the contribution rates with each individual. The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

1 ACCOUNTING POLICIES (continued)

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight-line basis as set out below.

Depreciation rates are as follows:

Long leasehold land and building	1% p.a.
Centre equipment	25% p.a.
Furniture	15% p.a.
Office equipment	40% p.a.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations	500	-	500	4,950	-	4,950
GM Police - re CCTV	-	-	-	-	-	-
Revenue Grants:						
MCC Children's Services - NRF grant	100,000	-	100,000	100,000	-	100,000
MCC Covid support	-	-	-	13,867	-	13,867
MCC - staffing grant	-	-	-	-	10,000	10,000
We Love Manchester - COVID	-	-	-	-	-	-
HMRC - CJRS	-	-	-	749	-	749
	<u>100,500</u>	<u>-</u>	<u>100,500</u>	<u>119,566</u>	<u>10,000</u>	<u>129,566</u>
3 INCOME FROM CHARITABLE ACTIVITIES						
<i>Project grants</i>						
MCC NIF	-	-	-	-	2,954	2,954
MCC Easter Play Scheme	-	1,897	1,897	-	6,436	6,436
MCC - Central Youth Partnership	-	55,000	55,000	-	-	-
MCC - Nature	-	-	-	-	-	-
MCC - Our Year	-	5,848	5,848	-	7,500	7,500
MCC - Summer 2022	-	46,718	46,718	-	33,674	33,674
MCC - Youth & Play	-	10,000	10,000	-	10,000	10,000
Young Manchester	-	4,845	4,845	-	43,790	43,790
YM - Easter 2022	-	10,770	10,770	-	8,501	8,501
YM - Summer 2022	-	-	-	-	2,269	2,269
Bike Project	-	6,000	6,000	-	-	-
Other - garden project	-	6,860	6,860	-	1,400	1,400
Other - fashion show	-	1,860	1,860	-	450	450
Manchester NHS - SCAC	-	-	-	-	14,125	14,125
Other grants	-	39,538	39,538	-	3,440	3,440
	<u>-</u>	<u>189,336</u>	<u>189,336</u>	<u>-</u>	<u>134,539</u>	<u>134,539</u>
<i>Facilities provision</i>						
MCC - Library Services	40,999	-	40,999	40,249	-	40,249
Career Connect	13,764	-	13,764	13,495	-	13,495
Community Mental Health	44,049	-	44,049	36,499	-	36,499
	<u>98,812</u>	<u>-</u>	<u>98,812</u>	<u>90,243</u>	<u>-</u>	<u>90,243</u>
<i>Other centre activities</i>						
Tenants	7,160	-	7,160	16,777	-	16,777
Casual room & equipment hire	137,496	-	137,496	119,492	-	119,492
	<u>144,656</u>	<u>-</u>	<u>144,656</u>	<u>136,269</u>	<u>-</u>	<u>136,269</u>
Total	<u>243,468</u>	<u>189,336</u>	<u>432,804</u>	<u>226,512</u>	<u>134,539</u>	<u>361,051</u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
4 OTHER TRADING INCOME						
Rent and room hire	23,973	-	23,973	6,086	-	6,086
	<u>23,973</u>	<u>-</u>	<u>23,973</u>	<u>6,086</u>	<u>-</u>	<u>6,086</u>
5 COSTS OF RAISING FUNDS						
Costs of rental and room hire						
Property costs	1,322	-	1,322	1,299	-	1,299
Support costs	380	-	380	351	-	351
	<u>1,702</u>	<u>-</u>	<u>1,702</u>	<u>1,650</u>	<u>-</u>	<u>1,650</u>
6 CHARITABLE EXPENDITURE						
Staff costs	163,558	-	163,558	147,811	-	147,811
Seconded, freelance & other staff	1,850	-	1,850	500	-	500
Staff recruitment, training & other cos	1,261	-	1,261	2,959	-	2,959
Project costs	103,920	-	103,920	89,428	-	89,428
Property & security costs	130,901	-	130,901	128,585	-	128,585
Bank charges & bad debts	72	-	72	96	-	96
Depreciation	28,961	-	28,961	28,961	-	28,961
Support costs	45,697	-	45,697	42,480	-	42,480
Charged to restricted funds	(152,357)	152,357	-	(150,710)	150,710	-
	<u>323,863</u>	<u>152,357</u>	<u>476,220</u>	<u>290,110</u>	<u>150,710</u>	<u>440,820</u>
7 SUPPORT & GOVERNANCE COSTS						
	2023			2022		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Staff costs	272	26,954	27,226	146	14,430	14,576
Office costs	108	10,733	10,841	87	8,604	8,691
Total support costs	<u>380</u>	<u>37,687</u>	<u>38,067</u>	<u>233</u>	<u>23,034</u>	<u>23,267</u>
Governance						
Staff costs	-	5,307	5,307	-	3,651	3,651
Accountancy & examination	-	1,699	1,699	-	1,628	1,628
Consultancy and legal fees	-	1,004	1,004	-	967	967
	<u>-</u>	<u>8,010</u>	<u>8,010</u>	<u>-</u>	<u>6,246</u>	<u>6,246</u>
	<u>380</u>	<u>45,697</u>	<u>46,077</u>	<u>233</u>	<u>29,280</u>	<u>29,513</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other cost

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

8 NET INCOMING RESOURCES AFTER TRANSFERS	2023	2022
This is stated after charging/(crediting):	£	£
Accountant/Independent examiner's fees		
Report	900	900
Accountancy	600	600
Depreciation charged on fixed assets	28,961	28,961
Directors' remuneration & trustees' expenses	-	-
	<u> </u>	<u> </u>

9 STAFF INFORMATION

a Staff costs

Salaries and wages	184,615	168,868
Pension costs	2,732	2,732
Employer's NI contributions	8,744	8,744
	<u>196,091</u>	<u>180,344</u>

No employees earned more than £60,000 pa in either year

b Key management personal

The key management personal comprise the trustees and principle staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principle staff	<u>75,902</u>	<u>75,902</u>
-------------------------------------	---------------	---------------

c Average number of employees

The average number of employees was as follows:-

	2023	2022
	Average	Average
	number	number
	<u>11</u>	<u>11</u>
	<u>11</u>	<u>11</u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

10 TANGIBLE FIXED ASSETS	Long				
	Leasehold	Centre		Office	
	Property	Equipment	Furniture	Equipment	Total
Cost	£	£	£	£	£
As at April 1 2022	2,896,129	172,431	51,882	31,414	3,151,856
As at March 31 2023	2,896,129	172,431	51,882	31,414	3,151,856
Depreciation					
As at April 1 2022	636,847	172,431	51,882	31,414	892,574
Provided	28,961	-	-	-	28,961
As at March 31 2023	665,808	172,431	51,882	31,414	921,535
Net Book Value					
As at March 31 2023	2,230,321	-	-	-	2,230,321
As at March 31 2022	2,259,282	-	-	-	2,259,282
11 DEBTORS					
			2023		2022
			£		£
Trade debtors			27,303		69,463
Prepayments			12,003		4,358
Income receivable			-		24,436
			39,306		98,257
12 CREDITORS falling due within one year					
Trade creditors			7,997		295
Accruals			11,594		15,138
Other taxation and social security			869		3,057
Income in advance			-		-
			20,460		18,490

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

13 STATEMENT OF FUNDS

	2021/22			31/03/2022 01/04/2022	2022/23				
	01/04/2021	Income	Expenditure		Transfers	Income	Expenditure	Transfers	31/03/2023
Unrestricted funds:									
General fund	2,423,934	352,199	(262,799)	(2,284,517)	228,817	370,114	(296,604)	-	302,327
Designated fund									
Invested in fixed assets	-	-	(28,961)	2,284,517	2,255,556	-	(28,961)	-	2,226,595
	<u>2,423,934</u>	<u>352,199</u>	<u>(291,760)</u>	<u>-</u>	<u>2,484,373</u>	<u>370,114</u>	<u>(325,565)</u>	<u>-</u>	<u>2,528,922</u>
Restricted Funds:									
Revenue fund:									
GM Police CCTV upgrade	-	-	-	-	-	-	-	-	-
MCC - staffing grant	-	10,000	(10,000)	-	-	-	-	-	-
MCC NIF	-	2,954	(2,954)	-	-	-	-	-	-
MCC - Easter Play scheme	14,176	6,436	(14,176)	-	6,436	1,897	(1,977)	-	6,356
MCC - Central Youth Partnership	-	-	-	-	-	55,000	(5,000)	-	50,000
MCC/Other - garden	500	1,400	(973)	-	927	6,860	(1,773)	-	6,014
MCC - Other	-	7,500	(4,665)	-	2,835	5,848	(6,441)	-	2,242
MCC - Summer 2021	-	33,674	(33,674)	-	-	46,718	(46,718)	-	-
MCC - Youth & Play	-	10,000	-	-	10,000	10,000	(20,000)	-	-
Young Manchester	40,151	43,790	(70,047)	-	13,894	4,845	(18,739)	-	-
YM - Easter 2021	-	8,501	(8,501)	-	-	10,770	(10,770)	-	-
YM - Summer 2021	-	2,269	(2,269)	-	-	-	-	-	-
Bike Project	-	-	-	-	-	6,000	(1,421)	-	4,579
Other - fashion show	-	450	(11)	-	439	1,860	(2,989)	-	-
Manchester NHS - SCAC	-	14,125	-	-	14,125	-	-	-	14,125
Summer Outreach	-	3,440	(3,440)	-	-	-	-	-	-
Other grants	-	-	-	-	-	39,538	(37,219)	-	2,319
Capital grants:									
Powerhouse premises & equipment	-	-	-	-	-	-	-	-	-
	<u>54,827</u>	<u>144,539</u>	<u>(150,710)</u>	<u>-</u>	<u>48,656</u>	<u>189,336</u>	<u>(152,357)</u>	<u>-</u>	<u>85,635</u>
	<u>2,478,761</u>	<u>496,738</u>	<u>(442,470)</u>	<u>-</u>	<u>2,533,029</u>	<u>559,450</u>	<u>(477,922)</u>	<u>-</u>	<u>2,614,537</u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

14 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2023 are represented by:-	Unrestricted	Restricted	Total
	Funds	Funds	
	£	£	
Tangible fixed assets	2,230,321	-	2,230,321
Current assets	319,061	85,635	404,696
Current liabilities	(20,460)	-	(20,460)
	<u>2,528,922</u>	<u>85,635</u>	<u>2,614,557</u>
Fund balances at March 31 2022 are represented by:-			
Tangible fixed assets	2,259,282	-	2,259,282
Current assets	243,581	48,656	292,237
Current liabilities	(18,490)	-	(18,490)
	<u>2,484,373</u>	<u>48,656</u>	<u>2,533,029</u>

15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure)	81,528	54,268
Add back depreciation	28,961	28,961
Deduct interest income shown in investing activities	(2,173)	(35)
Deduct profit/add back losses on disposals of FA	-	-
Decrease/(increase) in debtors	58,951	(59,715)
Increase/(decrease) in creditors	1,970	(889)
Net cash generated from/(used in) operating activities	<u>169,237</u>	<u>22,590</u>

16 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

17 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

18 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2021 £Nil).

19 COMMITMENTS UNDER OPERATING LEASE

The charity had the following commitments under non cancellable leases:

Due with in one year		540
Due 2 - 5 years	-	
	<u>-</u>	<u>540</u>

20 RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

MOSS SIDE MILLENNIUM POWERHOUSE LTD

England & Wales - Charity number 1077564

Accounts

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2022

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2022**

INDEX

Administrative information	1
Trustees' and Directors' annual report	2 – 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 – 17

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2022**

DIRECTORS

Richard Higgins	Resigned 29/09/21
Carla Henry	Appointed 25/11/21
Aziz Ur Rahman Ibrahim	Appointed 25/11/21
Anila Khalid	
Helen Rosemary Knox	Resigned 25/11/21
Megan Mayhew	
Cllr Mahadi S Mohammed	Resigned 28/10/21
Lisa Harvey-Nebil (chair from 25/11/21)	Appointed 25/11/21
David J Power (chair until 25/11/21)	Resigned 25/11/21
Cllr Emily Rowels	Appointed 25/11/21
Penelope Shannon	
Jane Thorpe	

KEY STAFF

Head of Centre - Lisa Davenport
Business Support Manager – Nicola Stanley

**REGISTERED OFFICE &
PRINCIPAL PLACE OF BUSINESS**

Moss Side Millennium Powerhouse
140 Raby Street
Manchester M15 4SL

**INDEPENDENT EXAMINER
ACCOUNTANTS**

Peter Smith BA FCA DChA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley - Chartered Accountants
The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

SOLICITORS

Eversheds
London Scottish House
24 Mount Street
Manchester M2 3DB

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The vision of the Powerhouse "is to be a place for young people to find pathways to jobs, training and opportunities to create healthy, dynamic and fulfilling lifestyles".

The charitable objectives for which the Company was established are as follows:

- i. the empowerment of young people to develop emotionally, mentally, physically and spiritually so that they can contribute as active citizens in their community and wider world.
- ii. the provision of facilities for leisure time and recreational activities with the object of improving the conditions of life of young people in the interests of social welfare.
- iii. the advancement of education and learning in particular but not exclusively through the provision of advice, information, training and support.
- iv. the combating of the effects of and distress caused by poverty and social exclusion on young people in particular but not exclusively through the provision of advice, information and support of matters related both to their health, personal and social education, well-being and welfare and also to enable them to enter into employment or establish new businesses.
- v. For such other charitable purposes as the Trustees in their absolute discretion think fit.

Activities

In furtherance of its objectives, the charity operates the Moss Side Millennium Powerhouse, a centre for young people and the community which provides a base for its own projects and the work of other agencies which support the core objectives of the charity.

Public benefit

Directors have completed this report with regard to the Charity Commission's General Guidance on Charities and Public Benefit document and consider that the Achievements and Performance issues set out below demonstrate that the objectives of the charity have been implemented with regard to the Principles of Public Benefit, as outlined in this guidance.

Contribution of volunteers

MSMPH does not have any direct volunteers. Youth projects accessing the centre involve their own volunteers under their own organisation policies.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

ACHIEVEMENTS AND PERFORMANCE

Moss Side Millennium Powerhouse is a Registered Charity and a Company Limited by Guarantee. It was formed on July 2 1999, registered with the Charity Commission on September 27 1999 and took possession of the newly built Moss Side Millennium Powerhouse in November 2000, under a 125-year peppercorn lease from Manchester City Council (MCC).

The development replaced a site, which was once the Moss Side Youth Club and the funding for the new building included a significant contribution from the Millennium Commission. The capital project was managed and contracted by Manchester City Council as was the 2004/5 extension to the building (known as the West Wing).

The Powerhouse opened in 2000 with a vision to enable young people to have influence on its agenda and which would reflect their own developmental needs.

The Powerhouse Tenants consists of:

- Library – offering specific services for young people and open access services and events
- Targeted Youth Support Service (Career Connect) – offering targeted youth support services
- EMERGE – mental health services for 16 and 17 year olds NHS
- Thrive in Education – support for young people through schools NHS
- (SCP) – Social Communication Pathway NHS
- Street League - NEET project
- Odd Arts- Issue based forum theatre
- The House Project- MCC commissioned leaving care service
- FFOP- Training organisation
- FS Training - Training organisation
- Ihsaad School - Training organisation

The Powerhouse has continued to support a range of users in 2021-22 including:

- Youth service providers operate evening open access sessions.
- Community groups
- Sports and physical activities

Although we have now moved out of COVID restrictions, we have still been faced with challenges at the beginning of the year in terms of delivering provision. The leadership of the Head of Centre and her team has ensured that it has been a productive and inspiring year as we have both increased our resources, service offer, and partnerships and met our performance targets. Most importantly our financial position is resilient and has improved over the last 12 months. Whilst the Trustee board has undergone significant changes, we are able to focus on the future strategy which is testament to the resilience and security the Head of Centre and Business Support Manager have provided.

Funding - Thanks to the continued financial support from Manchester City Council and the diligent work of our Business Support Manager we achieved a healthy surplus, met our income generation targets (exceeding last years) and were able to fund new staff and infrastructure. The Powerhouse is sustainable thanks to MCC support but also on the income generated from our tenants in the building and our own fundraising.

We are pleased to report the building is fully occupied with partners who contribute a wide range of valuable services to young people in our communities. This is a different picture from previous years. This resilient financial position was not always evident and this gives us all confidence for the future whilst none of the Team are complacent!

Staff Team - Lisa continues to lead our team with energy and passion and most importantly has increased the range of our partners and the reputation of the Powerhouse as a reliable and connected service deliverer. As Lisa continues to cement the Powerhouse in the local community, we will need to look to increase the staff team and evaluate the current structure to ensure it is relevant, reflective of the responsibilities held by colleagues and future proofing the organisation. The Youth and Community Development Worker continues to work with young people and our partners to ensure there are spaces and opportunities for young people within the community.

The building is busy and with a much more diverse and energetic offer than in previous years. The Trustees are grateful to the work of our team of nine staff who have continued to deliver and improve our offer through very difficult times.

Partners - With a full building and new partners we have been conscious that we want to provide a good working environment to our tenants and suppliers. We continue to invest - where we can - in the building services and also to work as well as we can together. The Network meetings have been well attended and have started to bring a new energy and supportive atmosphere to the building as well as new ideas and resources.

Our work with the Central Youth Partnership has been valuable for joining up the skills of partners and is now a positive collaboration for the area. Our aim to maximise Social Value contributions from suppliers and business has been successful. Thanks to Bruntwood and One Manchester we have new furniture for the building donated. Thanks to Trustee Jane Thorpe new carpets donated from business.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

FINANCIAL REVIEW

Overview

We report a surplus of £60,439 on unrestricted reserves before transfers, which is a positive result as we have emerged from the COVID restrictions.

Risk management

The Board met on a monthly basis and continued to review the key operational and financial risks facing the organisation. In 2013-14 we had developed a business continuity plan which was revised in 2019/20 to ensure we had operational oversight of our key targets and risks associated with them. In 2020/21 continued to update and improve our general policies and procedures as well as discuss and review local opportunities and partnership development. In 21/22 we have continued to reap the benefits of this work.

Principal funding sources

In recent years the Powerhouse has been affected by ongoing reductions in public sector expenditure and increasing pressures on non-statutory funding sources. The organisation continues to develop sustainable income streams through room hire and contributions from partner agencies.

The Powerhouse continues to benefit from £100,000 per annum revenue funding from Manchester City Council which contributes to core running costs of the building and enables us to host other youth services. We have received an additional 10k which will continue next year.

Reserves

The Board has determined that the charity needs reserves of three to six months operating costs to provide working capital and a buffer against changes in the funding regime. This would equate to free reserves in the range of £65k - £130k. The free reserves as at March 31 2021 were £225,091, c£95k above the target level. However, as the building is now over twenty years old and there are likely to be major refurbishment works in the near future and with rising energy and other costs, the Directors expect to have to commit these additional reserves to meet costs in the next few years. The directors are committed to maintain adequate capital and keep the reserves position under review.

The Charity needs to generate resources to re-invest in the Centre equipment, as items wear out and/or technology moves on, and it is anticipated that any surplus free reserves will be utilised in this way.

COVID 19 AND THE PANDEMIC

The Powerhouse has adapted to exist within the new landscape which still poses challenges but overall the Powerhouse has been a constant for young people and the community.

FUTURE PLANS

The trustees and staff team have agreed a new strategic plan for the Powerhouse with 6 clear aims:

1. Ensuring Capacity-funding, partners, intelligence and people
2. Developing our Service Offer with partners, stakeholders and young people
3. Engage with our users, young people, stakeholders and places
4. Planned investment in the Building
5. Setting Future Ambition
6. Delivering Performance

Each of these aims has projects to deliver and develop. Some will be harder than others, particularly to set an investment plan for a building that is over 20 years old and one that inevitably shows sign of age. This will require a discussion with Manchester City council who own the building on how this can be achieved together. Our service offer will look at a new health and wellbeing approach with partners and potential funders and building on and employment and skills offer and a creative arts programme. This is clearly based on engagement as we need to work with the ideas, energy, and needs of our places, communities and young people. We need to do the right things with right partners to produce the right results for the future.

This is a challenging but exciting time and this plan builds on the platform not only of the last years work but the work of the trustees over the years to not only ensure the powerhouse is viable and sustainable, but still has the connection and relevance to the place and its people to set a new future.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated July 2 1999. It is a registered charity with the Charity Commission.

Appointment of trustees

The trustees are appointed as follows:

The trustees appointed by the Young People's Powerhouse Committee hold office for a period of three years and are eligible for election for a further maximum three-year term. The trustees appointed by other bodies hold office until removed by their appointing body.

Any trustees appointed by the members in general meeting are subject to retirement by rotation, one third (being those longest in office) retiring each year and are eligible for re-appointment.

Trustee induction and training

Induction and training of trustees is carried out by nominators, although trustees are partly recruited because of existing skills and experience, and therefore Trustees are responsible for their own training.

The Powerhouse is working on a formal policy for recruitment and induction.

Organisation

The Board, which must not be less than three members and not more than twenty-one, administers the Charity and meets as necessary, usually no less than 6 times a year. The Board occasionally sets up ad hoc working groups to look at specific matters and to report back.

The day-to-day operations of the Charity are the responsibility of the Head of Centre. Executive control was exercised by the Board or individual Trustees under delegated authority.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Moss Side Millennium Powerhouse Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

Lisa Harvey-Nebil

Lisa Harvey-Nebil – Director

Date: 27/10/22

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
FOR THE YEAR ENDED MARCH 31 2022**

I report to the charity trustees on the accounts of the company for the year ended March 31 2022 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith

Peter Smith BA FCA DChA

For and on behalf of:
HGA Accountants & Financial Consultants LTD
t/a Chittenden Horley - Chartered Accountants

The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

Date: 27/10/22



MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming resources from generated funds:					
Donations	2	119,566	10,000	129,566	136,305
Charitable activities	3	226,512	134,539	361,051	255,600
Other trading activities	4	6,086	-	6,086	5,918
Investment income - bank interest		35	-	35	59
TOTAL INCOME		<u>352,199</u>	<u>144,539</u>	<u>496,738</u>	<u>397,882</u>
EXPENDITURE					
Raising funds	5	1,650	-	1,650	1,603
Expenditure on charitable activities	6	290,110	150,710	440,820	367,759
TOTAL EXPENDITURE		<u>291,760</u>	<u>150,710</u>	<u>442,470</u>	<u>369,362</u>
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS		60,439	(6,171)	54,268	28,520
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		60,439	(6,171)	54,268	28,520
TOTAL FUNDS BROUGHT FORWARD	13	<u>2,423,934</u>	<u>54,827</u>	<u>2,478,761</u>	<u>2,450,241</u>
TOTAL FUNDS CARRIED FORWARD	13	<u><u>2,484,373</u></u>	<u><u>48,656</u></u>	<u><u>2,533,029</u></u>	<u><u>2,478,761</u></u>

The notes on pages 10 to 17 form part of these financial statements.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
BALANCE SHEET
AS AT MARCH 31 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	10		2,259,282		2,288,243
CURRENT ASSETS					
Debtors	11	98,257		38,542	
Cash at Bank and in Hand		<u>193,980</u>		<u>171,355</u>	
		292,237		209,897	
CREDITORS					
Amounts falling due in one year	12	<u>18,490</u>		<u>19,379</u>	
NET CURRENT ASSETS			<u>273,747</u>		<u>190,518</u>
NET ASSETS			<u>2,533,029</u>		<u>2,478,761</u>
FUNDS					
Unrestricted	13		2,484,373		2,423,934
Restricted	13		<u>48,656</u>		<u>54,827</u>
TOTAL FUNDS			<u>2,533,029</u>		<u>2,478,761</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending March 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 17 form part of these financial statements.

Approved by the Board and authorised for issue on: 27/10/22

And signed on their behalf by:

Lisa Harvey-Nebil

Lisa Harvey-Nebil - Director

Company registration number 03802430

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
STATEMENT OF CASH FLOWS
AS AT MARCH 31 2022

	notes	2022 £	2021 £
Cash used in operating activities	15	<u>22,590</u>	<u>47,613</u>
Cashflows from investing activities			
Interest and dividends		<u>35</u>	<u>59</u>
Cash provided by/(used in) investing activities		<u>35</u>	<u>59</u>
Cashflows from financing activities			
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		22,625	47,672
Cash and cash equivalents brought forward		171,355	123,683
Cash and cash equivalents carried forward		<u><u>193,980</u></u>	<u><u>171,355</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		193,980	171,355
		<u><u>193,980</u></u>	<u><u>171,355</u></u>

The Charity does not have any debt.

The notes on pages 10 to 17 form part of these financial statements

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities costs of undertaking the work of the charity.

The charity is registered for VAT and can recover all input tax charged. Costs are stated exclusive of VAT were charged.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back office functions, staff costs and professional fees. The basis of allocations is set out in note 5.

Pension contributions

The charity operates a defined contribution pension scheme for its employees, agreeing the contribution rates with each individual. The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight-line basis as set out below.

Depreciation rates are as follows:

Long leasehold land and building	1% p.a.
Centre equipment	25% p.a.
Furniture	15% p.a.
Office equipment	40% p.a.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations	4,950	-	4,950	-	-	-
GM Police - re CCTV	-	-	-	-	3,000	3,000
Revenue Grants:						
MCC Children's Services - NRF grant	100,000	-	100,000	100,000	-	100,000
MCC Covid support	13,867	-	13,867	8,000	-	8,000
MCC - staffing grant	-	10,000	10,000	-	-	-
We Love Manchester - COVID	-	-	-	3,000	-	3,000
HMRC - CJRS	749	-	749	22,305	-	22,305
	<u>119,566</u>	<u>10,000</u>	<u>129,566</u>	<u>133,305</u>	<u>3,000</u>	<u>136,305</u>

3 INCOME FROM CHARITABLE ACTIVITIES

Project grants

MCC NIF	-	2,954	2,954	-	1,320	1,320
MCC Easter Play Scheme	-	6,436	6,436	-	14,176	14,176
MCC - Central Youth Partnership	-	-	-	-	1,000	1,000
MCC - garden	-	-	-	-	500	500
MCC - Our Year	-	7,500	7,500	-	-	-
MCC - Summer 2021	-	33,674	33,674	-	-	-
MCC - Youth & Play	-	10,000	10,000	-	-	-
Young Manchester	-	43,790	43,790	-	85,895	85,895
YM - Easter 2021	-	8,501	8,501	-	-	-
YM - Summer 2021	-	2,269	2,269	-	-	-
Grants for Holiday Hunger	-	-	-	-	3,000	3,000
Other - garden project	-	1,400	1,400	-	-	-
Other - fashion show	-	450	450	-	-	-
Manchester NHS - SCAC	-	14,125	14,125	-	-	-
Other grants	-	3,440	3,440	-	3,700	3,700
	-	<u>134,539</u>	<u>134,539</u>	-	<u>109,591</u>	<u>109,591</u>

Facilities provision

MCC - Library Services	40,249	-	40,249	37,815	-	37,815
Career Connect	13,495	-	13,495	13,495	-	13,495
Community Mental Health	36,499	-	36,499	33,741	-	33,741
	<u>90,243</u>	-	<u>90,243</u>	<u>85,051</u>	-	<u>85,051</u>

Other centre activities

Tenants	16,777	-	16,777	42,106	-	42,106
Casual room & equipment hire	119,492	-	119,492	18,852	-	18,852
	<u>136,269</u>	-	<u>136,269</u>	<u>60,958</u>	-	<u>60,958</u>

Total	<u>226,512</u>	<u>134,539</u>	<u>361,051</u>	<u>146,009</u>	<u>109,591</u>	<u>255,600</u>
--------------	----------------	----------------	-----------------------	----------------	----------------	-----------------------

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
4 OTHER TRADING INCOME						
Rent and room hire	6,086	-	6,086	5,918	-	5,918
	<u>6,086</u>	<u>-</u>	<u>6,086</u>	<u>5,918</u>	<u>-</u>	<u>5,918</u>

5 COSTS OF RAISING FUNDS

Costs of rental and room hire

Property costs	1,299	-	1,299	1,370	-	1,370
Support costs	351	-	351	233	-	233
	<u>1,650</u>	<u>-</u>	<u>1,650</u>	<u>1,603</u>	<u>-</u>	<u>1,603</u>

6 CHARITABLE EXPENDITURE

Staff costs	147,811	-	147,811	126,440	-	126,440
Seconded, freelance & other staff	500	-	500	-	-	-
Staff recruitment, training & other costs	2,959	-	2,959	1,142	-	1,142
Project costs	89,428	-	89,428	46,204	-	46,204
Property & security costs	128,585	-	128,585	135,663	-	135,663
Bank charges & bad debts	96	-	96	69	-	69
Depreciation	28,961	-	28,961	28,961	-	28,961
Support costs	42,480	-	42,480	29,280	-	29,280
Charged to restricted funds	(150,710)	150,710	-	(86,725)	86,725	-
	<u>290,110</u>	<u>150,710</u>	<u>440,820</u>	<u>281,034</u>	<u>86,725</u>	<u>367,759</u>

7 SUPPORT & GOVERNANCE COSTS

	2022			2021		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Staff costs	272	26,954	27,226	146	14,430	14,576
Office costs	79	7,855	7,934	87	8,604	8,691
Total support costs	<u>351</u>	<u>34,809</u>	<u>35,160</u>	<u>233</u>	<u>23,034</u>	<u>23,267</u>
Governance						
Staff costs	-	5,307	5,307	-	3,651	3,651
Accountancy & examination	-	1,658	1,658	-	1,628	1,628
Consultancy and legal fees	-	706	706	-	967	967
	<u>-</u>	<u>7,671</u>	<u>7,671</u>	<u>-</u>	<u>6,246</u>	<u>6,246</u>
	<u>351</u>	<u>42,480</u>	<u>42,831</u>	<u>233</u>	<u>29,280</u>	<u>29,513</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (staff costs) or consumption of resources (office costs).

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

8 NET INCOMING RESOURCES AFTER TRANSFERS

	2022	2021
This is stated after charging/(crediting):	£	£
Accountant/Independent examiner's fees		
Report	900	900
Accountancy	600	600
Depreciation charged on fixed assets	28,961	28,961
Directors' remuneration & trustees' expenses	<u><u>-</u></u>	<u><u>-</u></u>

9 STAFF INFORMATION

a Staff costs

Salaries and wages	168,868	136,290
Pension costs	2,732	2,278
Employer's NI contributions	8,744	6,099
	<u><u>180,344</u></u>	<u><u>144,667</u></u>

No employees earned more than £60,000 pa in either year

b Key management personal

The key management personal comprise the trustees and principle staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principle staff	<u><u>75,902</u></u>	<u><u>73,024</u></u>
-------------------------------------	-----------------------------	----------------------

c Average number of employees

The average number of employees was as follows:-

	2022	2021
	Average	Average
	number	number
	<u><u>11</u></u>	<u><u>8</u></u>
	<u><u>11</u></u>	<u><u>8</u></u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

10 TANGIBLE FIXED ASSETS

	Long				Total
	Leasehold	Centre	Furniture	Office	
	Property	Equipment		Equipment	
Cost	£	£	£	£	£
As at April 1 2021	2,896,129	172,431	51,882	31,414	3,151,856
As at March 31 2022	<u>2,896,129</u>	<u>172,431</u>	<u>51,882</u>	<u>31,414</u>	<u>3,151,856</u>
Depreciation					
As at April 1 2021	607,886	172,431	51,882	31,414	863,613
Provided	28,961	-	-	-	28,961
As at March 31 2022	<u>636,847</u>	<u>172,431</u>	<u>51,882</u>	<u>31,414</u>	<u>892,574</u>
Net Book Value					
As at March 31 2022	<u><u>2,259,282</u></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><u>2,259,282</u></u>
As at March 31 2021	<u><u>2,288,243</u></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><u>2,288,243</u></u>

	2022	2021
	£	£
11 DEBTORS		
Trade debtors	69,463	35,715
Prepayments	4,358	2,827
Income receivable	24,436	-
	<u><u>98,257</u></u>	<u><u>38,542</u></u>

12 CREDITORS falling due within one year

Trade creditors	295	5,120
Accruals	15,138	11,002
Other taxation and social security	3,057	2,557
Income in advance	-	700
	<u><u>18,490</u></u>	<u><u>19,379</u></u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

13 STATEMENT OF FUNDS

	2020/21			2021/22					
	01/04/2020	Income	Expenditure	Transfers	Income	Expenditure	Transfers	31/03/2021	31/03/2022
Unrestricted funds:									
General fund	136,763	285,291	(282,637)	2,284,517	352,199	(262,799)	(2,284,517)	2,423,934	228,817
Designated fund	-	-	-	-	-	(28,961)	2,284,517	-	2,255,556
Invested in fixed assets	136,763	285,291	(282,637)	2,284,517	352,199	(291,760)	-	2,423,934	2,484,373
Restricted Funds:									
Revenue fund:									
GM Police CCTV upgrade	-	3,000	(3,000)	-	-	-	-	-	-
MCC - staffing grant	-	-	-	-	10,000	(10,000)	-	-	-
MCC NIF	-	1,320	(1,320)	-	2,954	(2,954)	-	-	-
MCC - Easter Play scheme	-	14,176	-	-	6,436	(14,176)	-	14,176	6,436
MCC - Central Youth Partnership	-	1,000	(1,000)	-	-	-	-	-	-
MCC/Other - garden	-	500	-	-	1,400	(973)	-	500	927
MCC - Our Year	-	-	-	-	7,500	(4,665)	-	-	2,835
MCC - Summer 2021	-	-	-	-	33,674	(33,674)	-	-	-
MCC - Youth & Play	-	-	-	-	10,000	-	-	-	10,000
Young Manchester	-	85,895	(45,744)	-	43,790	(70,047)	-	40,151	13,894
YM - Easter 2021	-	-	-	-	8,501	(8,501)	-	-	-
YM - Summer 2021	-	-	-	-	2,269	(2,269)	-	-	-
Grants for Holiday Hunger	-	3,000	(3,000)	-	-	-	-	-	-
Other - fashion show	-	-	-	-	450	(11)	-	-	439
Manchester NHS - SCAC	-	-	-	-	14,125	-	-	-	14,125
Summer Outreach	-	3,700	(3,700)	-	-	-	-	-	-
Other grants	-	-	-	-	3,440	(3,440)	-	-	-
Capital grants:									
Powerhouse premises & equipment	2,313,478	-	(28,961)	(2,284,517)	-	-	-	-	-
	2,313,478	112,591	(86,725)	(2,284,517)	144,539	(150,710)	-	54,827	48,656
	2,450,241	397,882	(369,362)	-	496,738	(442,470)	-	2,478,761	2,533,029

All restricted grants are intended to be spent in 22/23. The Young Manchester grant is for play and other activities.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

14 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2022 are represented by:-

	Unrestricted	Restricted	
	Funds	Funds	Total
	£	£	£
Tangible fixed assets	2,259,282	-	2,259,282
Current assets	243,581	48,656	292,237
Current liabilities	(18,490)	-	(18,490)
	<u>2,484,373</u>	<u>48,656</u>	<u>2,533,029</u>

Fund balances at March 31 2021 are represented by:-

Tangible fixed assets	2,288,243	-	2,288,243
Current assets	155,070	54,827	209,897
Current liabilities	(19,379)	-	(19,379)
	<u>2,423,934</u>	<u>54,827</u>	<u>2,478,761</u>

15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure)	54,268	28,520
Add back depreciation	28,961	28,961
Deduct interest income shown in investing activities	(35)	(59)
Deduct profit/add back losses on disposals of FA	-	-
Decrease/(increase) in debtors	(59,715)	(11,719)
Increase/(decrease) in creditors	(889)	1,910
Net cash generated from/(used in) operating activities	<u>22,590</u>	<u>47,613</u>

16 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

17 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

18 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2021 £Nil).

19 COMMITMENTS UNDER OPERATING LEASE

The charity had the following commitments under non cancellable leases:

Due with in one year	540	540
Due 2 - 5 years	-	540
	<u>540</u>	<u>1,080</u>

20 RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

The charity has no controlling party. The members, who appoint the trustees, are independent of each other and no individual has a significant proportion of the voting rights.

There are no related party transactions that require to be disclosed.

MOSS SIDE MILLENNIUM POWERHOUSE LTD

England & Wales - Charity number 1077564

Accounts

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2021

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2021**

INDEX

Administrative information	1
Trustees' and Directors' annual report	2 – 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 – 17

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2021**

DIRECTORS

Richard Higgins	Resigned 29/09/21
Carla Henry	Appointed 25/11/21
Aziz Ur Rahman Ibrahim	Appointed 25/11/21
Anila Khalid	
Helen Rosemary Knox	Resigned 25/11/21
Megan Mayhew	
Cllr Mahadi S Mohammed	Resigned 28/10/21
Lisa Harvey-Nebil (chair from 25/11/21)	Appointed 25/11/21
David J Power (chair until 25/11/21)	Resigned 25/11/21
Cllr Emily Rowels	Appointed 25/11/21
Penelope Shannon	
Jane Thorpe	

KEY STAFF

Head of Centre - Lisa Davenport
Business Support Manager – Nicola Stanley

**REGISTERED OFFICE &
PRINCIPAL PLACE OF BUSINESS**

Moss Side Millennium Powerhouse
140 Raby Street
Manchester M15 4SL

**INDEPENDENT EXAMINER
ACCOUNTANTS**

Peter Smith BA FCA DChA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley - Chartered Accountants
456 Chester Road
Old Trafford
Manchester M16 9HD

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

SOLICITORS

Eversheds
London Scottish House
24 Mount Street
Manchester M2 3DB

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2021**

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The vision of the Powerhouse "is to be a place for young people to find pathways to jobs, training and opportunities to create healthy, dynamic and fulfilling lifestyles".

The charitable objectives for which the Company was established are as follows:

- i. the empowerment of young people to develop emotionally, mentally, physically and spiritually so that they can contribute as active citizens in their community and wider world.
- ii. the provision of facilities for leisure time and recreational activities with the object of improving the conditions of life of young people in the interests of social welfare.
- iii. the advancement of education and learning in particular but not exclusively through the provision of advice, information, training and support.
- iv. the combating of the effects of and distress caused by poverty and social exclusion on young people in particular but not exclusively through the provision of advice, information and support of matters related both to their health, personal and social education, well-being and welfare and also to enable them to enter into employment or establish new businesses.
- v. For such other charitable purposes as the Trustees in their absolute discretion think fit.

Activities –

In furtherance of its objects, the charity operates the Moss Side Millennium Powerhouse, a centre for young people which provides a base for its own projects and the work of other agencies which support the core objectives of the charity.

Public benefit

Directors' have completed this report with regard to the *Charity Commission's General Guidance on Charities and Public Benefit* document and consider that the Achievements and Performance issues set out below demonstrate that the objectives of the charity have been implemented with regard to the *Principles of Public Benefit*, as outlined in this guidance.

Contribution of volunteers –

MSMPH does not have any direct volunteers. Youth projects accessing the centre involve their own volunteers under their own organisation policies.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2021**

ACHIEVEMENTS AND PERFORMANCE

Moss Side Millennium Powerhouse is a Registered Charity and a Company Limited by Guarantee. It was formed on July 2 1999, registered with the Charity Commission on September 27 1999 and took possession of the newly built Moss Side Millennium Powerhouse in November 2000, under a 125-year peppercorn lease from Manchester City Council (MCC).

The development replaced a site, which was once the Moss Side Youth Club and the funding for the new building included a significant contribution from the Millennium Commission. The capital project was managed and contracted by Manchester City Council as was the 2004/5 extension to the building (known as the West Wing).

The Powerhouse opened in 2000 with a vision to enable young people to have influence on its agenda and which would reflect their own developmental needs.

The Powerhouse benefits from long term partnerships with key agencies:

- Library – offering specific services for young people and open access services and events
- Targeted Youth Support Service (Career Connect) – offering targeted youth support services
- EMERGE – mental health services for 16 and 17 year olds
- Child & Adolescent Support Services (CAPS) – support for parents of children up to 5 years old
- Manchester Young Lives (MYL) – youth engagement and empowerment

The Powerhouse has continued to support range of users in 2020-21 including:

- Youth service providers operate evening open access sessions.
- Community groups
- Sports and physical activities

The last year has continued to be a challenging operating environment for the Powerhouse as we emerged from Covid restrictions and our partners readjusted their service offers also. However through the leadership of Head of Centre and her team it has been a productive and inspiring year as we have both increased our resources, service offer, partnerships and met our performance targets. Most importantly our financial position is resilient and has improved over the last 12 months. The Trustees have been able to look to the future with optimism as a result and this is not the case for many colleagues in the charity sector in these difficult times.

Funding - Thanks to the continued financial support from Manchester City Council and the diligent work of our Business Support Manager we achieved a healthy surplus, met our income generation targets (exceeding last years) and were able to fund new staff and infrastructure. The Powerhouse is sustainable thanks to MCC support but also on the income generated from our tenants in the building and our own fundraising.

We are pleased to report the building is fully occupied with partners who contribute a wide range of valuable services to young people in our communities. As I know from my 11 years of being a Trustee this resilient financial position was not always evident and this gives us all confidence for the future whilst none of the Team are complacent!

Staff Team - Lisa continues to lead our team with energy and passion and most importantly has increased the range of our partners and the reputation of the Powerhouse as a reliable and connected service deliverer.

For the first time in over a decade we have recruited our own Youth and Community Development Worker and she has been able to add a new range of services and support to our young people and partners.

The building is busy and with a much more diverse and energetic offer than in previous years. The Trustees are grateful to the work of our team of nine staff who have continued to deliver and improve our offer through very difficult times.

Partners - With a full building and new partners we have been conscious that we want to provide a good working environment to our tenants and suppliers. We continue to invest - where we can - in the building services and also to work as well as we can together. The Network meetings have been well attended and have started to bring a new energy and supportive atmosphere to the building as well as new ideas and resources.

Our work with the Central Youth Partnership has been valuable for joining up the skills of partners and is now a positive collaboration for the area. Our aim to maximise Social Value contributions from suppliers and business has been successful. Thanks to Bruntwood and One Manchester we have new furniture for the building donated. Thanks to Trustee Jane Thorpe new carpets donated from business.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2021**

FINANCIAL REVIEW

Overview

We report a surplus of £2,654 on unrestricted reserves before transfers, which is a positive result in what has been a testing year due to the pandemic.

Risk management

The Board met on a monthly basis and continued to review the key operational and financial risks facing the organisation. In 2013-14 we had developed a business continuity plan but have revised this in 2019/20 to ensure we have operational oversight of our key targets and risks associated with them. In 2020/21 have continued to update and improve our general policies and procedures as well as discuss and review local opportunities and partnership development.

Principal funding sources

In recent years the Powerhouse has been affected by ongoing reductions in public sector expenditure and increasing pressures on non-statutory funding sources. The organisation continues to develop sustainable income streams through room hire and contributions from partner agencies.

The Powerhouse continues to benefit to from £100,000 per annum revenue funding form Manchester City Council which contributes to core running costs of the building and enables us to host other youth services.

Reserves

The Board has determined that the charity needs reserves of three to six months operating costs to provide working capital and a buffer against changes in the funding regime. This would equate to free reserves in the range of £65k - £130k. The free reserves as at March 31 2021 were £135,691, just above the target level. The directors are committed to maintain adequate capital and keep the reserves position under review.

The Charity needs to generate resources to re-invest in the Centre equipment, as items wear out and/or technology moves on, and it is anticipated that any surplus free reserves will be utilised in this way.

COVID 19 AND THE PANDEMIC

In line with other building based charities the Powerhouse has been impacted by the pandemic caused by COVID19 and the measures taken to combat it. This has meant that the building has been closed during lockdowns and access has been limited at others. However, the Powerhouse has continued to enjoy the support of the City Council and to receive rent income from key partners, and remains a going concern.

FUTURE PLANS

The trustees and staff team have agreed a new strategic plan for the Powerhouse with 6 clear aims:

1. Ensuring Capacity-funding, partners, intelligence and people
2. Developing our Service Offer with partners, stakeholders and young people
3. Engage with our users, young people, stakeholders and places
4. Planned investment in the Building
5. Setting Future Ambition
6. Delivering Performance

Each of these aims has projects to deliver and develop. Some will be harder than others, particularly to set an investment plan for a building that is over 20 years old and one that inevitably shows sign of age. This will require a discussion with Manchester City council who own the building on how this can be achieved together. Our service offer will look at a new health and wellbeing approach with partners and potential funders and building on and employment and skills offer and a creative arts programme. This is clearly based on engagement as we need to work with the ideas, energy, and needs of our places, communities and young people. We need to do the right things with right partners to produce the right results for the future.

This is a challenging but exciting time and this plan builds on the platform not only of the last years work but the work of the trustees over the years to not only ensure the powerhouse is viable and sustainable, but still has the connection and relevance to the place and its people to set a new future.

**MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2021**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated July 2 1999. It is a registered charity with the Charity Commission.

Appointment of trustees

The trustees are appointed as follows:

The trustees appointed by the Young People's Powerhouse Committee hold office for a period of three years and are eligible for election for a further maximum three-year term. The trustees appointed by other bodies hold office until removed by their appointing body.

Any trustees appointed by the members in general meeting are subject to retirement by rotation, one third (being those longest in office) retiring each year and are eligible for re-appointment.

Trustee induction and training

Induction and training of trustees is carried out by nominators, although trustees are partly recruited because of existing skills and experience, and therefore Trustees are responsible for their own training.

The Powerhouse is working on a formal policy for recruitment and induction.

Organisation

The Board, which must not be less than three members and not more than twenty-one, administers the Charity and meets as necessary, usually no less than 6 times a year. The Board occasionally sets up ad hoc working groups to look at specific matters and to report back.

The day-to-day operations of the Charity are the responsibility of the Head of Centre. Executive control was exercised by the Board or individual Trustees under delegated authority.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Moss Side Millennium Powerhouse Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

Lisa Harvey-Nebil

Lisa Harvey-Nebil – Director

Date: 09/12/2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
FOR THE YEAR ENDED MARCH 31 2021**

I report to the charity trustees on the accounts of the company for the year ended March 31 2021 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith

Peter Smith BA FCA DChA

For and on behalf of:
HGA Accountants & Financial Consultants LTD t/a Chittenden Horley
Chartered Accountants

456 Chester Road
Old Trafford
Manchester M16 9HD

Date: 10/12/2021



MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming resources from generated funds:					
Donations	2	133,305	3,000	136,305	101,695
Charitable activities	3	146,009	109,591	255,600	174,050
Other trading activities	4	5,918	-	5,918	48,954
Investment income - bank interest		59	-	59	197
TOTAL INCOME		<u>285,291</u>	<u>112,591</u>	<u>397,882</u>	<u>324,896</u>
EXPENDITURE					
Raising funds	5	1,603	-	1,603	1,600
Expenditure on charitable activities	6	281,034	86,725	367,759	308,561
TOTAL EXPENDITURE		<u>282,637</u>	<u>86,725</u>	<u>369,362</u>	<u>310,161</u>
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS		2,654	25,866	28,520	14,735
Transfers between funds		<u>2,284,517</u>	<u>(2,284,517)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		2,287,171	(2,258,651)	28,520	14,735
TOTAL FUNDS BROUGHT FORWARD	13	<u>136,763</u>	<u>2,313,478</u>	<u>2,450,241</u>	<u>2,435,506</u>
TOTAL FUNDS CARRIED FORWARD	13	<u><u>2,423,934</u></u>	<u><u>54,827</u></u>	<u><u>2,478,761</u></u>	<u><u>2,450,241</u></u>

The notes on pages 10 to 17 form part of these financial statements.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
BALANCE SHEET
AS AT MARCH 31 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	10		2,288,243		2,317,204
CURRENT ASSETS					
Debtors	11	38,542		26,823	
Cash at Bank and in Hand		<u>171,355</u>		<u>123,683</u>	
		209,897		150,506	
CREDITORS					
Amounts falling due in one year	12	<u>19,379</u>		<u>17,469</u>	
NET CURRENT ASSETS			<u>190,518</u>		<u>133,037</u>
NET ASSETS			<u><u>2,478,761</u></u>		<u><u>2,450,241</u></u>
FUNDS					
Unrestricted	13		2,423,934		136,763
Restricted	13		<u>54,827</u>		<u>2,313,478</u>
TOTAL FUNDS			<u><u>2,478,761</u></u>		<u><u>2,450,241</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending March 31 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 17 form part of these financial statements.

Approved by the Board and authorised for issue on: 09/12/2021

And signed on their behalf by:

Lisa Harvey-Nebil

Lisa Harvey-Nebil - Director

Company registration number 03802430

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
STATEMENT OF CASH FLOWS
AS AT MARCH 31 2021

	notes	2021 £	2020 £
Cash used in operating activities	15	<u>47,613</u>	<u>12,635</u>
Cashflows from investing activities			
Interest and dividends		<u>59</u>	<u>197</u>
Cash provided by/(used in) investing activities		<u>59</u>	<u>197</u>
Cashflows from financing activities			
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		47,672	12,832
Cash and cash equivalents brought forward		123,683	110,851
Cash and cash equivalents carried forward		<u><u>171,355</u></u>	<u><u>123,683</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		171,355	123,683
		<u><u>171,355</u></u>	<u><u>123,683</u></u>

The Charity does not have any debt.

The notes on pages 10 to 17 form part of these financial statements

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities costs of undertaking the work of the charity.

The charity is registered for VAT and can recover all input tax charged. Costs are stated exclusive of VAT were charged.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back office functions, staff costs and professional fees. The basis of allocations is set out in note 5.

Pension contributions

The charity operates a defined contribution pension scheme for its employees, agreeing the contribution rates with each individual. The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight-line basis as set out below.

Depreciation rates are as follows:

Long leasehold land and building	1% p.a.
Centre equipment	25% p.a.
Furniture	15% p.a.
Office equipment	40% p.a.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donation - redecorate foyer	-	-	-	-	1,575	1,575
GM Police - re CCTV	-	3,000	3,000	-	-	-
Revenue Grants:						
MCC Children's Services - NRF grant	100,000	-	100,000	100,000	-	100,000
MCC Covid support	8,000	-	8,000	-	-	-
We Love Manchester - COVID	3,000	-	3,000	-	-	-
HMRC - CJRS	22,305	-	22,305	-	-	-
Consultancy grant	-	-	-	-	120	120
	<u>133,305</u>	<u>3,000</u>	<u>136,305</u>	<u>100,000</u>	<u>1,695</u>	<u>101,695</u>

3 INCOME FROM CHARITABLE ACTIVITIES

Project grants

MCC NIF	-	1,320	1,320	-	1,599	1,599
MCC Easter Play Scheme	-	14,176	14,176	-	-	-
MCC - Central Youth Partnership	-	1,000	1,000	-	-	-
MCC - garden	-	500	500	-	-	-
MCC Jouvert Parade	-	-	-	-	800	800
Young Manchester	-	85,895	85,895	-	-	-
Grants for Holiday Hunger	-	3,000	3,000	-	-	-
Greater Manchester Police	-	-	-	-	900	900
Other grants	-	3,700	3,700	-	-	-
	-	<u>109,591</u>	<u>109,591</u>	-	<u>3,299</u>	<u>3,299</u>

Facilities provision

MCC - Library Services	37,815	-	37,815	41,909	-	41,909
Career Connect	13,495	-	13,495	13,230	-	13,230
Community Mental Health	33,741	-	33,741	34,096	-	34,096
	<u>85,051</u>	-	<u>85,051</u>	<u>89,235</u>	-	<u>89,235</u>

Other centre activities

Tenants	42,106	-	42,106	43,822	-	43,822
Casual room & equipment hire	18,852	-	18,852	37,694	-	37,694
	<u>60,958</u>	-	<u>60,958</u>	<u>81,516</u>	-	<u>81,516</u>

Total

	<u>146,009</u>	<u>109,591</u>	<u>255,600</u>	<u>170,751</u>	<u>3,299</u>	<u>174,050</u>
--	----------------	----------------	-----------------------	----------------	--------------	-----------------------

4 OTHER TRADING INCOME

Rent and room hire	5,918	-	5,918	48,954	-	48,954
	<u>5,918</u>	-	<u>5,918</u>	<u>48,954</u>	-	<u>48,954</u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
5 COSTS OF RAISING FUNDS						
Costs of rental and room hire						
Staff costs	-	-	-	-	-	-
Property costs	1,370	-	1,370	1,404	-	1,404
Support costs	233	-	233	196	-	196
	<u>1,603</u>	<u>-</u>	<u>1,603</u>	<u>1,600</u>	<u>-</u>	<u>1,600</u>

6 CHARITABLE EXPENDITURE

Staff costs	126,440	-	126,440	115,663	-	115,663
Seconded, freelance & other staff	-	-	-	(964)	-	(964)
Staff recruitment, training & other costs	1,142	-	1,142	529	-	529
Project costs	46,204	-	46,204	-	-	-
Property & security costs	135,663	-	135,663	139,034	-	139,034
Bank charges & bad debts	69	-	69	60	-	60
Depreciation	28,961	-	28,961	28,961	-	28,961
Support costs	29,280	-	29,280	25,278	-	25,278
Charged to restricted funds	(86,725)	86,725	-	(35,205)	35,205	-
	<u>281,034</u>	<u>86,725</u>	<u>367,759</u>	<u>273,356</u>	<u>35,205</u>	<u>308,561</u>

7 SUPPORT & GOVERNANCE COSTS

	2021			2020		
	Fundraising	Charitable	Total	Fundraising	Charitable	Total
	£	£	£	£	£	£
Support costs						
Staff costs	146	14,430	14,576	139	13,743	13,882
Office costs	87	8,604	8,691	57	5,671	5,728
Total support costs	<u>233</u>	<u>23,034</u>	<u>23,267</u>	<u>196</u>	<u>19,414</u>	<u>19,610</u>
Governance						
Staff costs	-	3,651	3,651	-	3,472	3,472
Seconded, freelance & other staff	-	-	-	-	-	-
Accountancy & examination	-	1,628	1,628	-	1,575	1,575
Consultancy and legal fees	-	967	967	-	817	817
	<u>-</u>	<u>6,246</u>	<u>6,246</u>	<u>-</u>	<u>5,864</u>	<u>5,864</u>
	<u>233</u>	<u>29,280</u>	<u>29,513</u>	<u>196</u>	<u>25,278</u>	<u>25,474</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (staff costs) or consumption of resources (office costs).

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

8 NET INCOMING RESOURCES AFTER TRANSFERS	2021	2020
This is stated after charging/(crediting):	£	£
Accountant/Independent examiner's fees		
Report	900	900
Accountancy	600	600
Depreciation charged on fixed assets	28,961	28,961
Directors' remuneration & trustees' expenses	<u>-</u>	<u>-</u>

9 STAFF INFORMATION

a Staff costs

Salaries and wages	136,290	124,441
Pension costs	2,278	1,644
Employer's NI contributions	6,099	6,932
	<u>144,667</u>	<u>133,017</u>

No employees earned more than £60,000 pa in either year

b Key management personal

The key management personal comprise the trustees and principle staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principle staff	<u>73,024</u>	<u>69,434</u>
-------------------------------------	----------------------	---------------

c Average number of employees

The average number of employees was as follows:-

	2021	2020
	Average	Average
	number	number
	<u>8</u>	<u>7</u>
	<u>8</u>	<u>7</u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

10 TANGIBLE FIXED ASSETS

	Long				Total
	Leasehold Property	Centre Equipment	Furniture	Office Equipment	
Cost	£	£	£	£	£
As at April 1 2020	2,896,129	172,431	51,882	31,414	3,151,856
As at March 31 2021	<u>2,896,129</u>	<u>172,431</u>	<u>51,882</u>	<u>31,414</u>	<u>3,151,856</u>
Depreciation					
As at April 1 2020	578,925	172,431	51,882	31,414	834,652
Provided	28,961	-	-	-	28,961
As at March 31 2021	<u>607,886</u>	<u>172,431</u>	<u>51,882</u>	<u>31,414</u>	<u>863,613</u>
Net Book Value					
As at March 31 2021	<u><u>2,288,243</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,288,243</u></u>
As at March 31 2020	<u><u>2,317,204</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,317,204</u></u>

	2021	2020
	£	£
11 DEBTORS		
Trade debtors	35,715	24,192
Prepayments	<u>2,827</u>	<u>2,631</u>
	<u><u>38,542</u></u>	<u><u>26,823</u></u>

12 CREDITORS falling due within one year

Trade creditors	5,120	353
Accruals	11,002	7,248
Other taxation and social security	2,557	6,494
Income in advance	<u>700</u>	<u>3,374</u>
	<u><u>19,379</u></u>	<u><u>17,469</u></u>

MOSS SIDE MILLENNIUM POWERHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

14 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2021 are represented by:-

	Unrestricted	Restricted	
	Funds	Funds	Total
	£	£	£
Tangible fixed assets	2,288,243	-	2,288,243
Current assets	155,070	54,827	209,897
Current liabilities	(19,379)	-	(19,379)
	<u>2,423,934</u>	<u>54,827</u>	<u>2,478,761</u>

Fund balances at March 31 2020 are represented by:-

Tangible fixed assets	3,726	2,313,478	2,317,204
Current assets	150,506	-	150,506
Current liabilities	(17,469)	-	(17,469)
	<u>136,763</u>	<u>2,313,478</u>	<u>2,450,241</u>

15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure)	28,520	14,735
Add back depreciation	28,961	28,961
Deduct interest income shown in investing activities	(59)	(197)
Deduct profit/add back losses on disposals of FA	-	-
Decrease/(increase) in debtors	(11,719)	(3,809)
Increase/(decrease) in creditors	<u>1,910</u>	<u>(27,055)</u>
Net cash generated from/(used in) operating activities	<u>47,613</u>	<u>12,635</u>

16 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

17 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

18 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2020 £Nil).

19 COMMITMENTS UNDER OPERATING LEASE

The charity had the following commitments under non cancellable leases:

Due with in one year	540	540
Due 2 - 5 years	540	675
	<u>1,080</u>	<u>1,215</u>

20 RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

The charity has no controlling party. The members, who appoint the trustees, are independent of each other and no individual has a significant proportion of the voting rights.

There are no related party transactions that require to be disclosed.